





**STATE OF NEW JERSEY
STATISTICAL SECTION
INDEX**

Financial Trends Information	Page
These schedules contain trend information on the State's financial performance and well-being over time.	
Net Assets by Component	308
Changes in Net Assets	310
Fund Balances – Governmental Funds	314
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	316
Fund Balance Summary for Budgeted Funds	318
Revenue Capacity Information	
These schedules contain information on the State's most significant revenue sources.	
Revenue Summary for Budgeted Funds	320
Real Gross State Product by Industry	322
Gross Income Tax Rates	324
Gross Income Tax (GIT) Filers and Liability by Income Level	324
Taxable Sales by Category	325
Debt Capacity Information	
These schedules present information on the affordability of the State's current levels of outstanding debt and the State's ability to issue additional debt in the future.	
Ratio of Outstanding Long-Term Debt-Bonded.....	326
Ratio of Outstanding Long-Term Debt - Non-Bonded	328
State Constitution – Legal Debt Limitations	330
Calculation of Legal Limits	330
Legislatively Authorized but Unissued Debt	331
Debt Service Coverage Ratio	332
Demographic and Economic Information	
These schedules offer demographic and economic indicators on the environment within which the State's financial activities occur.	
Ten Largest Employers	334
Population and Employment Trends	335
Valuations of Taxable Real Property, Personal, and Per Capita Income	335
Operating Information	
These schedules contain service and infrastructure data in relation to the services the State provides and the activities it performs.	
Expenditure Summary for Budgeted Funds	336
Expenditures for Budgeted Funds	337
Full-Time Paid Employees	338
Operating Indicators	340
Capital Asset Statistics	342

**STATE OF NEW JERSEY
NET ASSETS BY COMPONENT
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009*</u>
<u>Governmental Activities</u>				
Invested in capital assets, net of related debt	\$ 7,192.2	\$ 6,999.7	\$ 6,439.8	\$ 7,362.1
Restricted	3,536.3	3,877.3	4,364.6	4,298.6
Unrestricted	<u>(51,134.4)</u>	<u>(44,297.2)</u>	<u>(39,005.6)</u>	<u>(33,419.6)</u>
Total	<u>(40,405.9)</u>	<u>(33,420.2)</u>	<u>(28,201.2)</u>	<u>(21,758.9)</u>
<u>Business-type Activities</u>				
Restricted	12.1	10.9	10.2	321.0
Unrestricted	<u>(253.1)</u>	<u>(794.9)</u>	<u>(776.6)</u>	<u>-</u>
Total	<u>(241.0)</u>	<u>(784.0)</u>	<u>(766.4)</u>	<u>321.0</u>
<u>Total Primary Government</u>				
Invested in capital assets, net of related debt	7,192.2	6,999.7	6,439.8	7,362.1
Restricted	3,548.4	3,888.2	4,374.8	4,619.6
Unrestricted	<u>(51,387.5)</u>	<u>(45,092.1)</u>	<u>(39,782.2)</u>	<u>(33,419.6)</u>
Total	<u>\$ (40,646.9)</u>	<u>\$ (34,204.2)</u>	<u>\$ (28,967.6)</u>	<u>\$ (21,437.9)</u>

Notes:

- * Net Assets was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ** Net Assets was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.

Information presented is based on the accrual basis of accounting.

<u>2008**</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 7,135.6	\$ 6,452.0	\$ 5,981.9	\$ 6,575.3	\$ 6,167.1	\$ 4,907.4
5,492.5	5,796.5	5,625.8	4,795.3	3,715.3	4,175.0
<u>(26,403.0)</u>	<u>(20,753.5)</u>	<u>(19,723.0)</u>	<u>(18,987.8)</u>	<u>(14,270.9)</u>	<u>(10,881.7)</u>
<u>(13,774.9)</u>	<u>(8,505.0)</u>	<u>(8,115.3)</u>	<u>(7,617.2)</u>	<u>(4,388.5)</u>	<u>(1,799.3)</u>
1,316.7	1,143.2	1,500.6	1,682.9	1,697.7	2,219.8
-	-	(2.8)	(1.3)	-	-
<u>1,316.7</u>	<u>1,143.2</u>	<u>1,497.8</u>	<u>1,681.6</u>	<u>1,697.7</u>	<u>2,219.8</u>
7,135.6	6,452.0	5,981.9	6,575.3	6,167.1	4,907.4
6,809.2	6,939.7	7,126.4	6,478.2	5,413.0	6,394.8
<u>(26,403.0)</u>	<u>(20,753.5)</u>	<u>(19,725.8)</u>	<u>(18,989.1)</u>	<u>(14,270.9)</u>	<u>(10,881.7)</u>
<u>\$ (12,458.2)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>	<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>

STATE OF NEW JERSEY
CHANGES IN NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Governmental Activities			
Expenses			
Public safety and criminal justice	\$ 3,274.0	\$ 3,169.2	\$ 3,133.2
Physical and mental health	11,794.4	11,392.4	10,989.6
Educational, cultural, and intellectual development	15,249.5	14,091.6	15,013.1
Community development and environmental management	1,560.6	1,694.1	2,166.9
Economic planning, development, and security	6,861.9	6,729.5	6,663.1
Transportation programs	1,715.9	1,927.5	2,017.7
Government direction, management, and control	11,489.5	11,671.6	11,627.1
Special government services	342.1	348.9	337.9
Interest expense	1,275.8	1,227.7	1,125.9
Total Expenses	<u>53,563.7</u>	<u>52,252.5</u>	<u>53,074.5</u>
Program Revenues			
Charges for services			
Public safety and criminal justice	1,120.4	1,033.6	1,038.8
Physical and mental health	858.7	912.3	875.7
Educational, cultural, and intellectual development	111.7	119.8	118.8
Community development and environmental management	271.1	302.5	381.5
Economic planning, development, and security	1,313.2	1,190.5	1,207.8
Transportation programs	30.5	27.5	24.0
Government direction, management, and control	971.3	995.3	846.8
Special government services	144.0	154.5	128.2
Operating grants and contributions	13,238.6	13,326.1	14,240.8
Capital grants and contributions	325.8	139.6	212.5
Total Program Revenues	<u>18,385.3</u>	<u>18,201.7</u>	<u>19,074.9</u>
Net (Expense) Revenue	<u>(35,178.4)</u>	<u>(34,050.8)</u>	<u>(33,999.6)</u>
General Revenues and Transfers			
Taxes	26,666.3	26,569.4	25,745.0
Investment earnings	(274.9)	48.9	(63.1)
Miscellaneous	851.2	762.0	818.9
Transfers	950.1	1,451.5	1,056.5
Special Item - gain on sale of tobacco rights	-	-	-
Total General Revenue and Transfers	<u>28,192.7</u>	<u>28,831.8</u>	<u>27,557.3</u>
Change in Net Assets	<u>(6,985.7)</u>	<u>(5,219.0)</u>	<u>(6,442.3)</u>
Net Assets - July 1	<u>(33,420.2)</u>	<u>(28,201.2)</u>	<u>(21,758.9)</u>
Net Assets - June 30	<u>\$ (40,405.9)</u>	<u>\$ (33,420.2)</u>	<u>\$ (28,201.2)</u>

Notes:

* Net Assets was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.

** Net Assets was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.

Information presented is based on the accrual basis of accounting.

<u>2009*</u>	<u>2008**</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 3,087.7	\$ 3,211.8	\$ 3,189.7	\$ 2,827.9	\$ 2,916.8	\$ 2,652.5	\$ 2,504.5
10,589.0	10,177.4	9,682.1	9,729.9	9,565.4	8,809.3	9,305.6
14,681.3	15,552.6	14,968.4	14,200.5	13,609.3	12,562.2	10,686.3
2,271.8	2,502.0	2,484.5	2,205.4	1,997.6	1,228.7	1,959.0
6,126.8	5,487.7	5,300.7	4,914.9	4,123.7	3,714.1	4,046.6
1,859.2	1,717.9	2,913.0	2,435.1	1,724.2	1,774.0	1,561.1
11,846.1	11,598.7	5,835.8	8,251.4	8,086.4	6,027.8	5,763.2
364.5	344.1	327.5	239.6	291.6	264.9	236.3
1,092.4	1,048.3	975.0	537.0	791.6	750.4	574.7
<u>51,918.8</u>	<u>51,640.5</u>	<u>45,676.7</u>	<u>45,341.7</u>	<u>43,106.6</u>	<u>37,783.9</u>	<u>36,637.3</u>
1,027.1	1,046.9	1,080.3	1,036.6	1,003.4	968.7	1,136.0
851.7	853.2	714.0	834.6	782.5	703.6	626.2
119.9	117.1	111.1	115.8	112.6	97.3	319.4
283.2	282.7	271.5	267.6	258.4	244.6	270.8
1,185.2	1,055.9	1,044.9	928.3	699.2	517.7	569.4
27.3	11.7	15.5	19.6	15.3	15.1	5.8
910.0	941.0	1,081.7	1,652.3	1,595.1	693.5	876.4
148.3	118.0	131.7	145.8	135.0	100.5	96.7
11,375.9	10,231.0	10,032.7	9,708.5	9,156.4	8,985.0	9,151.1
204.1	116.6	108.5	174.3	125.8	140.9	30.6
<u>16,132.7</u>	<u>14,774.1</u>	<u>14,591.9</u>	<u>14,883.4</u>	<u>13,883.7</u>	<u>12,466.9</u>	<u>13,082.4</u>
(35,786.1)	(36,866.4)	(31,084.8)	(30,458.3)	(29,222.9)	(25,317.0)	(23,554.9)
26,910.6	30,441.3	28,983.4	26,714.1	23,308.2	20,940.6	19,347.3
(263.5)	181.3	271.7	183.0	84.3	59.8	61.1
890.5	753.6	752.9	1,627.3	1,569.1	1,939.1	1,647.5
264.5	220.3	883.2	1,435.8	1,032.6	(211.7)	716.9
-	-	-	-	-	-	5.5
<u>27,802.1</u>	<u>31,596.5</u>	<u>30,891.2</u>	<u>29,960.2</u>	<u>25,994.2</u>	<u>22,727.8</u>	<u>21,778.3</u>
(7,984.0)	(5,269.9)	(193.6)	(498.1)	(3,228.7)	(2,589.2)	(1,776.6)
<u>(13,774.9)</u>	<u>(8,505.0)</u>	<u>(8,311.4)</u>	<u>(7,617.2)</u>	<u>(4,388.5)</u>	<u>(1,799.3)</u>	<u>(22.7)</u>
<u>\$ (21,758.9)</u>	<u>\$ (13,774.9)</u>	<u>\$ (8,505.0)</u>	<u>\$ (8,115.3)</u>	<u>\$ (7,617.2)</u>	<u>\$ (4,388.5)</u>	<u>\$ (1,799.3)</u>

STATE OF NEW JERSEY
CHANGES IN NET ASSETS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>Business-type Activities</u>			
Expenses			
State Lottery Fund	\$ 1,845.6	\$ 1,724.3	\$ 1,705.0
Unemployment Compensation Fund	5,822.3	7,206.7	8,214.4
Other	-	-	-
Total Expenses	<u>7,667.9</u>	<u>8,931.0</u>	<u>9,919.4</u>
Program Revenues			
Charges for services			
State Lottery Fund	2,797.6	2,676.9	2,648.3
Unemployment Compensation Fund	3,055.2	2,780.3	2,172.5
Other	-	-	-
Operating grants	3,309.1	4,408.5	4,953.4
Total Program Revenues	<u>9,161.9</u>	<u>9,865.7</u>	<u>9,774.2</u>
Net (Expense) Revenue	1,494.0	934.7	(145.2)
General Revenues and Transfers			
Investment earnings	(0.9)	-	-
Transfers	(950.1)	(952.3)	(942.2)
Total General Revenue and Transfers	<u>(951.0)</u>	<u>(952.3)</u>	<u>(942.2)</u>
Change in Net Assets	543.0	(17.6)	(1,087.4)
Net Assets - July 1	<u>(784.0)</u>	<u>(766.4)</u>	<u>321.0</u>
Net Assets - June 30	<u>\$ (241.0)</u>	<u>\$ (784.0)</u>	<u>\$ (766.4)</u>
<u>Total Primary Government</u>			
Expenses	\$ 61,231.6	\$ 61,183.5	\$ 62,993.9
Program revenues	27,547.2	28,067.4	28,849.1
Net (Expense) Revenue	<u>(33,684.4)</u>	<u>(33,116.1)</u>	<u>(34,144.8)</u>
General revenues and other changes in net assets	27,241.7	27,879.5	26,615.1
Change in Net Assets	(6,442.7)	(5,236.6)	(7,529.7)
Net Assets - July 1	<u>(34,204.2)</u>	<u>(28,967.6)</u>	<u>(21,437.9)</u>
Net Assets - June 30	<u>\$ (40,646.9)</u>	<u>\$ (34,204.2)</u>	<u>\$ (28,967.6)</u>

Notes:

- * Net Assets was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ** Net Assets was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.

Information presented is based on the accrual basis of accounting.

<u>2009*</u>	<u>2008**</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 1,645.7	\$ 1,667.6	\$ 1,544.2	\$ 1,573.3	\$ 1,476.4	\$ 1,413.2	\$ 1,339.0
5,283.6	2,119.2	1,937.4	1,828.5	1,948.5	2,481.5	2,876.3
-	-	-	1,959.0	1,860.6	1,700.7	1,367.1
<u>6,929.3</u>	<u>3,786.8</u>	<u>3,481.6</u>	<u>5,360.8</u>	<u>5,285.5</u>	<u>5,595.4</u>	<u>5,582.4</u>
2,538.1	2,579.3	2,392.3	2,441.5	2,305.7	2,231.1	2,113.0
1,855.2	1,980.0	1,915.1	1,447.0	1,768.3	1,407.2	1,177.4
-	-	-	1,971.4	1,824.4	1,679.2	1,416.0
<u>2,351.9</u>	<u>71.3</u>	<u>73.3</u>	<u>102.9</u>	<u>103.6</u>	<u>481.8</u>	<u>897.8</u>
<u>6,745.2</u>	<u>4,630.6</u>	<u>4,380.7</u>	<u>5,962.8</u>	<u>6,002.0</u>	<u>5,799.3</u>	<u>5,604.2</u>
(184.1)	843.8	899.1	602.0	716.5	203.9	21.8
-	-	-	-	-	-	-
<u>(811.6)</u>	<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>	<u>(732.6)</u>	<u>(726.0)</u>	<u>(716.9)</u>
<u>(811.6)</u>	<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>	<u>(732.6)</u>	<u>(726.0)</u>	<u>(716.9)</u>
(995.7)	173.5	15.9	(183.8)	(16.1)	(522.1)	(695.1)
<u>1,316.7</u>	<u>1,143.2</u>	<u>1,127.3</u>	<u>1,681.6</u>	<u>1,697.7</u>	<u>2,219.8</u>	<u>2,914.9</u>
<u>\$ 321.0</u>	<u>\$ 1,316.7</u>	<u>\$ 1,143.2</u>	<u>\$ 1,497.8</u>	<u>\$ 1,681.6</u>	<u>\$ 1,697.7</u>	<u>\$ 2,219.8</u>
\$ 58,848.1	\$ 55,427.3	\$ 49,158.3	\$ 50,702.5	\$ 48,392.1	\$ 43,379.3	\$ 42,219.7
<u>22,877.9</u>	<u>19,404.7</u>	<u>18,972.6</u>	<u>20,846.2</u>	<u>19,885.7</u>	<u>18,266.2</u>	<u>18,686.6</u>
<u>(35,970.2)</u>	<u>(36,022.6)</u>	<u>(30,185.7)</u>	<u>(29,856.3)</u>	<u>(28,506.4)</u>	<u>(25,113.1)</u>	<u>(23,533.1)</u>
<u>26,990.5</u>	<u>30,926.2</u>	<u>30,008.0</u>	<u>29,174.4</u>	<u>25,261.6</u>	<u>22,001.8</u>	<u>21,061.4</u>
<u>(8,979.7)</u>	<u>(5,096.4)</u>	<u>(177.7)</u>	<u>(681.9)</u>	<u>(3,244.8)</u>	<u>(3,111.3)</u>	<u>(2,471.7)</u>
<u>(12,458.2)</u>	<u>(7,361.8)</u>	<u>(7,184.1)</u>	<u>(5,935.6)</u>	<u>(2,690.8)</u>	<u>420.5</u>	<u>2,892.2</u>
<u>\$ (21,437.9)</u>	<u>\$ (12,458.2)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>	<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>

STATE OF NEW JERSEY
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2012</u>	<u>2011*</u>	<u>2010</u>	<u>2009</u>
<u>General Fund</u>				
Reserved				
Encumbrances	\$ -	\$ -	\$ 799.0	\$ 868.4
Surplus Revenue	-	-	-	-
Other	-	-	47.3	46.2
Unreserved	-	-	1,833.9	2,185.5
Nonspendable	20.4	20.4	-	-
Restricted	884.2	985.9	-	-
Committed	1,570.7	1,896.9	-	-
Unassigned	425.4	864.1	-	-
Total General Fund	<u>2,900.7</u>	<u>3,767.3</u>	<u>2,680.2</u>	<u>3,100.1</u>
<u>All Other Governmental Funds</u>				
Reserved				
Encumbrances	-	-	1,127.3	1,195.1
Other	-	-	1,882.0	1,716.6
Unreserved	-	-	1,697.2	2,122.1
Restricted	3,494.6	3,417.8	-	-
Committed	458.6	1,127.7	-	-
Total All Other Governmental Funds	<u>3,953.2</u>	<u>4,545.5</u>	<u>4,706.5</u>	<u>5,033.8</u>
<u>Total</u>				
Reserved				
Encumbrances	-	-	1,926.3	2,063.5
Surplus Revenue	-	-	-	-
Other	-	-	1,929.3	1,762.8
Unreserved	-	-	3,531.1	4,307.6
Nonspendable	20.4	20.4	-	-
Restricted	4,378.8	4,403.7	-	-
Committed	2,029.3	3,024.6	-	-
Unassigned	425.4	864.1	-	-
Total Governmental Funds	<u>\$ 6,853.9</u>	<u>\$ 8,312.8</u>	<u>\$ 7,386.7</u>	<u>\$ 8,133.9</u>

Note:

* As a result of implementing GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, 53 Special Revenue Funds have been reclassified to the General Fund. In addition, new fund balance classifications are required.

Information presented is based on the modified accrual basis of accounting.

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 923.9	\$ 974.4	\$ 907.6	\$ 839.3	\$ 664.4	\$ 630.8
734.7	484.6	559.8	288.7	282.4	-
65.8	251.4	368.1	369.9	312.8	377.2
2,816.9	2,891.4	2,522.7	1,689.5	1,491.6	1,243.8
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,541.3</u>	<u>4,601.8</u>	<u>4,358.2</u>	<u>3,187.4</u>	<u>2,751.2</u>	<u>2,251.8</u>
1,247.4	1,232.2	896.8	629.3	680.9	700.1
1,633.1	1,538.6	1,605.3	1,601.6	1,632.2	1,064.1
2,732.8	3,255.2	4,596.9	2,781.7	2,072.0	4,372.0
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,613.3</u>	<u>6,026.0</u>	<u>7,099.0</u>	<u>5,012.6</u>	<u>4,385.1</u>	<u>6,136.2</u>
2,171.3	2,206.6	1,804.4	1,468.6	1,345.3	1,330.9
734.7	484.6	559.8	288.7	282.4	-
1,698.9	1,790.0	1,973.4	1,971.5	1,945.0	1,441.3
5,549.7	6,146.6	7,119.6	4,471.2	3,563.6	5,615.8
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,154.6</u>	<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>

STATE OF NEW JERSEY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES				
Taxes	\$ 26,637.8	\$ 26,555.1	\$ 25,858.7	\$ 26,939.0
Federal and other grants	12,325.6	12,781.7	13,592.6	10,694.3
Licenses and fees	1,274.3	1,296.4	1,239.4	1,194.1
Services and assessments	2,860.8	2,792.6	2,695.3	2,712.1
Investment earnings	20.5	51.0	41.6	75.0
Contributions	0.1	0.1	-	0.1
Other	3,308.0	2,611.6	2,773.7	2,834.4
Total Revenues	<u>46,427.1</u>	<u>46,088.5</u>	<u>46,201.3</u>	<u>44,449.0</u>
EXPENDITURES				
Public safety and criminal justice	3,360.7	3,267.1	3,321.5	3,279.2
Physical and mental health	11,807.8	11,407.5	11,007.5	10,628.6
Educational, cultural, and intellectual development	15,499.1	14,313.6	15,233.0	14,892.1
Community development and environmental management	1,687.1	1,766.8	2,272.4	2,437.0
Economic planning, development, and security	6,917.6	6,773.5	6,706.5	6,203.0
Transportation programs	2,466.2	2,919.6	3,092.7	2,835.4
Government direction, management, and control	6,622.9	6,170.6	6,775.3	7,168.3
Special government services	340.6	350.5	338.8	346.0
Capital Outlay	122.5	81.7	39.1	32.0
Debt Service:				
Principal	580.5	423.3	486.4	639.1
Interest	920.7	834.7	856.7	843.7
Total Expenditures	<u>50,325.7</u>	<u>48,308.9</u>	<u>50,129.9</u>	<u>49,304.4</u>
Excess (deficiency) of revenues over expenditures	<u>(3,898.6)</u>	<u>(2,220.4)</u>	<u>(3,928.6)</u>	<u>(4,855.4)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt	1,315.0	1,600.0	1,365.9	1,539.0
Transfers from (to) other funds	950.1	1,451.5	1,056.5	267.5
Other	174.6	95.0	759.0	1,035.2
Total	<u>2,439.7</u>	<u>3,146.5</u>	<u>3,181.4</u>	<u>2,841.7</u>
Change in Fund Balance	(1,458.9)	926.1	(747.2)	(2,013.7)
Fund balances - July 1	<u>8,312.8</u>	<u>7,386.7</u>	<u>8,133.9</u>	<u>10,147.6</u> ***
Fund balances - June 30	<u>\$ 6,853.9</u>	<u>\$ 8,312.8</u>	<u>\$ 7,386.7</u>	<u>\$ 8,133.9</u>
Debt Service as a percentage of noncapital expenditures:**	3.1%	2.7%	2.8%	3.1%

Notes:

* As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds were reclassified to Fiduciary Funds. This reclassification reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million.

** Debt service as a percentage of noncapital expenditures is defined as total debt service divided by total expenditures minus capital outlay and expenditures for capitalized assets included within the functional categories.

*** As a result of implementing GASB Statement No. 49, *Accounting and Financial Reporting For Pollution Remediation Obligations*, fund balance was restated and reduced by \$7.0 million.

Information presented is based on the modified accrual basis of accounting.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$	30,404.5	\$ 29,123.4	\$ 25,909.3	\$ 23,395.5	\$ 21,008.9	\$ 19,491.1
	9,480.3	9,389.9	9,122.2	8,594.9	8,495.2	7,954.5
	1,252.9	1,361.5	959.8	930.6	811.5	979.1
	2,613.8	2,525.4	2,493.6	2,172.7	1,835.3	1,798.6
	321.3	440.8	321.7	149.2	96.9	103.0
	0.5	0.1	662.6	646.7	281.9	510.3
	2,537.4	2,424.7	3,628.9	3,508.8	3,213.8	6,560.9
	<u>46,610.7</u>	<u>45,265.8</u>	<u>43,098.1</u>	<u>39,398.4</u>	<u>35,743.5</u>	<u>37,397.5</u>
	3,317.5	3,247.0	3,155.7	2,989.7	2,733.5	2,548.0
	10,251.2	9,703.7	9,732.6	9,603.5	8,826.6	9,315.2
	15,760.9	15,173.6	14,405.1	13,909.5	12,723.6	10,813.0
	2,659.1	2,618.8	2,446.6	2,341.5	2,160.1	2,050.0
	5,603.1	5,376.6	4,981.2	4,233.2	3,763.6	4,087.1
	2,788.1	2,855.2	3,106.2	2,483.8	2,551.9	2,225.7
	7,946.5	6,783.5	7,134.2	7,335.6	5,505.4	5,476.9
	331.8	328.0	313.3	299.9	270.9	239.1
	318.6	105.0	573.5	237.6	326.3	863.1
	613.9	558.2	48.2	390.5	483.4	418.7
	805.4	779.7	361.3	623.3	650.5	457.8
	<u>50,396.1</u>	<u>47,529.3</u>	<u>46,257.9</u>	<u>44,448.1</u>	<u>39,995.8</u>	<u>38,494.6</u>
	<u>(3,785.4)</u>	<u>(2,263.5)</u>	<u>(3,159.8)</u>	<u>(5,049.7)</u>	<u>(4,252.3)</u>	<u>(1,097.1)</u>
	1,507.7	48.8	2,850.1	1,000.5	1,139.8	895.0
	220.3	883.3	1,435.8	1,032.6	(211.7)	716.9
	1,584.2	698.1	2,131.1	4,080.3	2,072.5	2,289.3
	<u>3,312.2</u>	<u>1,630.2</u>	<u>6,417.0</u>	<u>6,113.4</u>	<u>3,000.6</u>	<u>3,901.2</u>
	(473.2)	(633.3)	3,257.2	1,063.7	(1,251.7)	2,804.1
	10,627.8	11,261.1 *	8,200.0	7,136.3	8,388.0	5,583.9
\$	<u>10,154.6</u>	<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>
	2.9%	2.8%	0.9%	2.3%	2.9%	2.3%

STATE OF NEW JERSEY
FUND BALANCE SUMMARY FOR BUDGETED FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Budgeted Fund</u>	Comprehensive Annual Financial Report			
	2012	2011	2010	2009
General Fund	\$ 441.4	\$ 864.1	\$ 794.3	\$ 614.2
Surplus Revenue Fund	-	-	-	-
Property Tax Relief Fund	2.4	5.8	10.0	-
Casino Control Fund	1.8	2.8	-	(0.4)
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	1.0	0.5	-	-
Total	<u>\$ 446.6</u>	<u>\$ 873.2</u>	<u>\$ 804.3</u>	<u>\$ 613.8</u>

<u>Budgeted Fund</u>	Appropriations Act			
	2012	2011	2010	2009
General Fund	\$ 255.6	\$ 302.5	\$ 501.0	\$ 116.8
Surplus Revenue Fund	-	-	-	483.2
Property Tax Relief Fund	383.5	-	-	-
Casino Control Fund	-	-	-	-
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	1.4	0.7	-	-
Total	<u>\$ 640.5</u>	<u>\$ 303.2</u>	<u>\$ 501.0</u>	<u>\$ 600.0</u>

<u>Budgeted Fund</u>	Dollar Variance			
	2012	2011	2010	2009
General Fund	\$ 185.8	\$ 561.6	\$ 293.3	\$ 497.4
Surplus Revenue Fund	-	-	-	(483.2)
Property Tax Relief Fund	(381.1)	5.8	10.0	-
Casino Control Fund	1.8	2.8	-	(0.4)
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	(0.4)	(0.2)	-	-
Total	<u>\$ (193.9)</u>	<u>\$ 570.0</u>	<u>\$ 303.3</u>	<u>\$ 13.8</u>

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2008	2007	2006	2005	2004	2003
\$ 469.8	\$ 1,410.4	\$ 1,216.7	\$ 461.7	\$ 376.5	\$ 373.0
734.7	484.6	559.8	288.6	282.4	-
99.0	690.7	2.6	27.9	175.2	-
3.0	1.5	(1.6)	1.3	4.9	4.3
-	1.0	1.0	-	22.7	-
-	-	-	-	-	-
<u>\$ 1,306.5</u>	<u>\$ 2,588.2</u>	<u>\$ 1,778.5</u>	<u>\$ 779.5</u>	<u>\$ 861.7</u>	<u>\$ 377.3</u>

2008	2007	2006	2005	2004	2003
\$ 102.5	\$ 765.0	\$ 311.6	\$ 109.6	\$ 248.6	\$ 110.4
489.8	448.6	288.4	288.0	-	-
-	46.0	-	-	-	-
-	-	-	2.4	-	-
10.0	-	-	-	1.5	-
-	-	-	-	-	-
<u>\$ 602.3</u>	<u>\$ 1,259.6</u>	<u>\$ 600.0</u>	<u>\$ 400.0</u>	<u>\$ 250.1</u>	<u>\$ 110.4</u>

2008	2007	2006	2005	2004	2003
\$ 367.3	\$ 645.4	\$ 905.1	\$ 352.1	\$ 127.9	\$ 262.6
244.9	36.0	271.4	0.6	282.4	-
99.0	644.7	2.6	27.9	175.2	-
3.0	1.5	(1.6)	(1.1)	4.9	4.3
(10.0)	1.0	1.0	-	21.2	-
-	-	-	-	-	-
<u>\$ 704.2</u>	<u>\$ 1,328.6</u>	<u>\$ 1,178.5</u>	<u>\$ 379.5</u>	<u>\$ 611.6</u>	<u>\$ 266.9</u>

STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Major Tax</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Gross Income Tax	\$ 11,128.4	\$ 10,617.0	\$ 10,322.9	\$ 10,476.3
Sales and Use Tax	8,099.7	8,144.4	7,898.2	8,264.2
Corporation Business Tax	2,037.0	2,344.4	2,144.6	2,665.2
Other Major Taxes	3,117.3	2,902.2	2,831.7	2,884.5
Miscellaneous Taxes, Fees	3,463.3	3,394.6	3,398.4	3,292.4
State Lottery	950.1	930.0	924.0	887.2
Casino Taxes and Fees	290.7	327.1	360.2	415.5
Total	<u>\$ 29,086.5</u>	<u>\$ 28,659.7</u>	<u>\$ 27,880.0</u>	<u>\$ 28,885.3</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
PERCENT DISTRIBUTION BY MAJOR TAX
FOR THE FISCAL YEAR ENDED JUNE 30

<u>Major Tax</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Gross Income Tax	38.3 %	37.1 %	37.0 %	36.3 %
Sales and Use Tax	27.8	28.5	28.3	28.6
Corporation Business Tax	7.0	8.2	7.7	9.2
Other Major Taxes	10.7	10.1	10.2	10.0
Miscellaneous Taxes, Fees	11.9	11.8	12.2	11.4
State Lottery	3.3	3.2	3.3	3.1
Casino Taxes and Fees	1.0	1.1	1.3	1.4
Total	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

	2008	2007	2006	2005	2004	2003
\$	12,605.5	\$ 11,727.2	\$ 10,506.6	\$ 9,537.9	\$ 7,400.7	\$ 6,735.3
	8,915.5	8,609.6	6,853.4	6,552.2	6,261.7	5,936.1
	3,062.4	3,084.9	3,007.8	2,368.1	2,370.2	2,525.4
	3,033.7	2,967.0	3,544.7	3,244.0	3,028.0	2,837.3
	3,598.9	3,465.9	3,324.0	4,988.5	4,472.4	4,265.2
	882.1	828.3	844.2	812.0	795.0	765.4
	486.0	525.8	570.3	540.0	532.7	413.9
\$	<u>32,584.1</u>	<u>\$ 31,208.7</u>	<u>\$ 28,651.0</u>	<u>\$ 28,042.7</u>	<u>\$ 24,860.7</u>	<u>\$ 23,478.6</u>

	2008	2007	2006	2005	2004	2003
	38.7 %	37.6 %	36.7 %	34.0 %	29.8 %	28.7 %
	27.4	27.6	23.9	23.4	25.2	25.3
	9.4	9.9	10.5	8.4	9.5	10.7
	9.3	9.4	12.4	11.6	12.2	12.1
	11.0	11.1	11.6	17.8	18.0	18.2
	2.7	2.7	2.9	2.9	3.2	3.2
	1.5	1.7	2.0	1.9	2.1	1.8
	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

**STATE OF NEW JERSEY
REAL GROSS STATE PRODUCT BY INDUSTRY
FOR THE CALENDAR YEAR ENDED DECEMBER 31
(Expressed in Billions)**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Gross State Product *	\$ 426.8	\$ 428.9	\$ 422.4	\$ 443.8
<u>Goods Producing Sector</u>				
Agriculture, forestry, fishing, and hunting	0.6	0.7	0.8	0.7
Mining	-	-	0.1	-
Manufacturing	33.3	33.0	32.9	37.8
Construction	12.5	12.7	12.9	14.6
<u>Private Service Producing Sector</u>				
Transportation and warehousing	13.7	13.8	13.1	14.6
Information	22.4	21.8	21.8	22.8
Utilities	6.5	7.2	6.3	7.4
Wholesale trade	32.1	31.6	30.3	35.5
Retail trade	29.9	29.4	26.8	27.5
Finance and insurance	36.7	37.0	35.0	33.9
Real estate, rental, and leasing	69.0	74.0	76.7	77.2
Services **	117.4	114.9	116.5	117.4
Other services	8.2	8.3	8.2	8.7
<u>Government Sector</u>	45.2	45.3	45.5	45.9
Total Personal Income ***	469.1	450.0	433.8	454.2

Notes:

* Gross State Product data, which is expressed in billions of chained Calendar Year 2005 dollars, has been revised for Calendar Years 2002 through 2010. Industry numbers do not sum to the total because of technical considerations.

** Services include professional and technical services, management of companies and enterprises, administrative and waste services, educational services, health care and social services, arts, entertainment and recreation, and accommodation and food services.

*** Total Personal Income data, which is expressed in billions of current dollars, has been revised for Calendar Years 2008 through 2010.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$	443.5	\$ 440.3	\$ 430.2	\$ 424.5	\$ 416.4	\$ 408.4
	0.7	0.8	0.7	0.6	0.6	0.6
	0.1	0.1	0.1	0.2	0.2	0.3
	39.8	38.6	37.7	40.8	42.0	39.9
	15.6	16.9	17.8	18.7	18.8	19.5
	14.0	13.9	13.8	12.7	11.8	11.1
	23.3	21.5	20.7	19.8	18.0	17.8
	6.8	6.5	6.8	7.1	6.7	6.4
	35.9	34.0	33.8	34.5	33.9	31.3
	29.1	28.8	28.2	28.3	29.1	28.6
	34.0	39.7	36.5	31.8	32.2	34.4
	75.8	74.3	71.9	71.2	67.8	65.1
	114.5	111.8	108.4	105.6	103.6	101.4
	9.2	9.2	9.3	9.3	9.2	9.5
	45.7	44.4	44.4	44.3	43.5	43.3
	436.1	411.4	379.7	365.3	347.7	341.6

**STATE OF NEW JERSEY
GROSS INCOME TAX RATES
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Top Income Tax Rate Is Applied To Taxable Income In Excess Of

Year	Top Rate	Single	Married Filing Jointly	Head of Household	Average Effective Rate*
2003	6.37 %	\$ 75,000	\$ 150,000	\$ 150,000	2.59 %
2004	8.97	500,000	500,000	500,000	3.02
2005	8.97	500,000	500,000	500,000	3.07
2006	8.97	500,000	500,000	500,000	3.31
2007	8.97	500,000	500,000	500,000	3.27
2008	8.97	500,000	500,000	500,000	3.20
2009	10.75	1,000,000	1,000,000	1,000,000	3.27
2010	8.97	500,000	500,000	500,000	3.12
2011	8.97	500,000	500,000	500,000	3.21
2012	8.97	500,000	500,000	500,000	2.99

* Net tax divided by New Jersey Gross Income for full-time resident returns with a tax liability.
Data for 2011 and 2012 are estimates based on projections.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
GROSS INCOME TAX (GIT) FILERS AND LIABILITY BY INCOME LEVEL
2010 AS COMPARED TO 2001
(GIT Liability Expressed in Millions)**

Income Level	2010				2001			
	Number of Filers	Percent of Total	GIT Liability	Percent of Total	Number of Filers	Percent of Total	GIT Liability	Percent of Total
\$500,001 and higher	44,044	1.6 %	\$ 3,195.2	36.9 %	28,432	1.1 %	\$ 1,713.7	30.3 %
\$250,001 - \$500,000	104,055	3.9	1,312.9	15.1	61,274	2.5	786.0	13.9
\$100,001 - \$250,000	646,454	24.3	2,755.9	31.7	424,134	17.2	1,731.2	30.6
\$75,001 - \$100,000	296,540	11.1	518.8	6.0	305,016	12.4	518.0	9.2
\$50,001 - \$75,000	482,190	18.1	520.9	6.0	448,543	18.2	467.9	8.3
\$35,001 - \$50,000	398,992	15.0	219.5	2.5	416,867	16.9	239.6	4.2
\$20,001 - \$35,000	438,981	16.5	124.5	1.4	545,799	22.1	165.4	2.9
\$10,001 - \$20,000	254,444	9.5	38.6	0.4	238,350	9.6	36.7	0.6
Total	2,665,700	100.0 %	\$ 8,686.3	100.0 %	2,468,415	100.0 %	\$ 5,658.5	100.0 %

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
TAXABLE SALES BY CATEGORY
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Year	Dollar Amount (Expressed in Millions)							Sales and Use Tax Rate*
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total	
2002	\$ 3,257.3	\$ 3,510.2	\$ 50,935.5	\$ 23,411.0	\$ 1,492.7	\$ 969.0	\$ 83,575.7	6.0 %
2003	3,242.1	3,639.6	53,759.1	23,218.0	1,601.1	1,113.5	86,573.4	6.0
2004	3,765.9	3,989.7	56,323.9	23,484.8	1,733.7	1,232.4	90,530.4	6.0
2005	4,444.0	4,184.4	58,128.6	24,109.2	1,907.7	1,301.6	94,075.5	6.0
2006	5,012.6	4,447.5	58,753.8	25,560.4	2,089.2	1,421.9	97,285.4	7.0
2007	5,444.0	4,736.0	59,744.4	29,449.5	2,216.1	1,618.6	103,208.6	7.0
2008	5,654.4	4,414.6	57,070.2	29,065.3	2,169.9	1,880.3	100,254.7	7.0
2009	5,158.8	4,010.3	53,338.2	27,480.6	1,823.2	1,835.6	93,646.7	7.0
2010	5,318.7	4,164.1	54,131.5	28,231.9	1,862.3	1,813.6	95,522.1	7.0
2011	6,556.2	4,813.2	57,583.7	29,968.6	2,300.9	1,867.4	103,090.0	7.0

Year	Percent Distribution										
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total				
2002	3.9 %	4.2 %	60.9 %	28.0 %	1.8 %	1.2 %	100.0 %				
2003	3.7	4.2	62.1	26.8	1.8	1.4	100.0				
2004	4.2	4.4	62.2	25.9	1.9	1.4	100.0				
2005	4.7	4.4	61.8	25.6	2.0	1.5	100.0				
2006	5.2	4.6	60.4	26.3	2.1	1.4	100.0				
2007	5.3	4.6	57.9	28.5	2.1	1.6	100.0				
2008	5.6	4.4	56.9	29.0	2.2	1.9	100.0				
2009	5.5	4.3	57.0	29.3	1.9	2.0	100.0				
2010	5.6	4.4	56.7	29.6	2.0	1.7	100.0				
2011	6.4	4.7	55.8	29.1	2.2	1.8	100.0				

Notes:

* Effective July 15, 2006, the New Jersey Sales and Use Tax rate increased from 6.0 percent to 7.0 percent.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

STATE OF NEW JERSEY
RATIO OF OUTSTANDING LONG-TERM BONDED DEBT
2003-2012
(Expressed in Thousands Except for General Long-Term Debt Ratios)

<u>Governmental Activities</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>Bonded Debt</u>			
General Obligation Bonds	\$ 2,384,665	\$ 2,566,895	\$ 2,596,740
Revenue Bonds Payable	20,698,950	19,770,565	18,576,710
Capital Leases	212,700	232,565	251,460
Installment Obligations	18,293,915	18,714,603	18,968,688
Certificates of Participation	100,314	85,413	30,546
Tobacco Settlement Financing Corporation	4,444,092	4,469,033	4,492,958
Unamortized Deferral on Refunding	1,518,506	(970,473)	(773,135)
Unamortized Interest on Capital Appreciation Bonds	(994,775)	(8,216,199)	(8,556,994)
Unamortized Premium	(7,863,770)	1,403,949	1,323,722
Total Bonded Debt	<u>\$ 38,794,597</u>	<u>\$ 38,056,351</u>	<u>\$ 36,910,695</u>
New Jersey Total Personal Income	\$ 481,961,800	\$ 469,115,000	\$ 450,004,000
Percentage of Personal Income*	8.0%	8.1%	8.2%
New Jersey Population	8,851	8,821	8,733
General Obligation Debt Per Capita	\$ 269.42	\$ 291.00	\$ 297.35
Total Long-Term Debt Per Capita*	\$ 4,383.08	\$ 4,314.29	\$ 4,226.58

Notes:

* Debt expressed as a percentage of personal income equals total bonded debt divided by New Jersey personal income; total long-term debt per capita equals total bonded debt divided by New Jersey population.
Fiscal Year 2012 data for New Jersey Total Personal Income and New Jersey Population are estimates; prior years may reflect revisions.

Sources:

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.
United States Census Bureau, Population Division.

2009	2008	2007	2006	2005	2004	2003
\$ 2,526,710	\$ 2,818,535	\$ 2,864,690	\$ 3,132,755	\$ 3,156,375	\$ 3,301,005	\$ 3,366,605
16,838,010	13,702,395	12,739,620	12,975,955	7,856,005	7,229,340	6,520,530
269,440	286,555	297,830	308,575	130,340	137,535	126,960
18,716,431	18,218,030	17,185,158	16,896,002	15,373,185	11,741,335	10,149,031
35,130	54,708	58,836	60,559	66,148	77,392	81,662
4,524,563	4,591,409	4,643,694	3,248,580	3,280,155	3,329,406	3,345,107
(793,694)	(865,654)	(924,227)	(604,570)	(533,008)	(223,754)	(211,909)
(7,960,065)	(6,347,598)	(6,522,644)	(5,673,484)	(3,211,862)	(3,311,643)	(3,435,380)
<u>1,356,541</u>	<u>1,412,761</u>	<u>1,397,407</u>	<u>1,500,850</u>	<u>1,204,377</u>	<u>498,641</u>	<u>365,248</u>
<u>\$ 35,513,066</u>	<u>\$ 33,871,141</u>	<u>\$ 31,740,364</u>	<u>\$ 31,845,222</u>	<u>\$ 27,321,715</u>	<u>\$ 22,779,257</u>	<u>\$ 20,307,854</u>
\$ 433,835,000	\$ 454,206,000	\$ 436,120,000	\$ 411,429,000	\$ 379,650,000	\$ 365,260,000	\$ 347,692,000
8.2%	7.5%	7.3%	7.7%	7.2%	6.2%	5.8%
8,708	8,663	8,636	8,624	8,622	8,612	8,583
\$ 290.16	\$ 325.35	\$ 331.71	\$ 363.26	\$ 366.08	\$ 383.30	\$ 392.24
\$ 4,078.21	\$ 3,909.86	\$ 3,675.35	\$ 3,692.63	\$ 3,168.84	\$ 2,645.06	\$ 2,366.01

STATE OF NEW JERSEY
NON-BONDED DEBT
2003-2012
(Expressed in Thousands)

<u>Governmental Activities</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>Non-Bonded Debt</u>			
Accumulated Sick and Vacation Payable	\$ 606,047	\$ 623,185	\$ 566,750
Capital Leases	339,817	311,219	351,766
Loans Payable	1,279,358	1,279,358	1,279,358
Net Other Postemployment Benefits (OPEB) Obligation	16,818,300	13,501,000	10,028,800
Net Pension Obligation	12,838,529	10,857,719	8,403,007
Pollution Remediation	92,175	80,401	92,654
Other	<u>321,016</u>	<u>340,255</u>	<u>300,926</u>
Total Non-Bonded Debt	<u>32,295,242</u>	<u>26,993,137</u>	<u>21,023,261</u>
Total Bonded Debt	<u>38,794,597</u>	<u>38,056,351</u>	<u>36,910,695</u>
Grand Total	<u>\$ 71,089,839</u>	<u>\$ 65,049,488</u>	<u>\$ 57,933,956</u>

Sources:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 635,820	\$ 595,856	\$ 578,527	\$ 518,561	\$ 488,913	\$ 466,126	\$ 449,934
379,729	410,552	384,982	430,768	538,926	553,984	515,331
1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358
6,636,300	3,177,400	-	-	-	-	-
6,365,698	4,759,367	3,761,279	2,953,944	1,796,799	845,563	115,033
101,829	-	-	-	-	-	-
<u>304,727</u>	<u>276,655</u>	<u>251,089</u>	<u>417,733</u>	<u>397,545</u>	<u>377,766</u>	<u>332,019</u>
<u>15,703,461</u>	<u>10,499,188</u>	<u>6,255,235</u>	<u>5,600,364</u>	<u>4,501,541</u>	<u>3,522,797</u>	<u>2,691,675</u>
<u>35,513,066</u>	<u>33,871,141</u>	<u>31,740,364</u>	<u>31,845,222</u>	<u>27,321,715</u>	<u>22,779,257</u>	<u>20,307,854</u>
<u>\$ 51,216,527</u>	<u>\$ 44,370,329</u>	<u>\$ 37,995,599</u>	<u>\$ 37,445,586</u>	<u>\$ 31,823,256</u>	<u>\$ 26,302,054</u>	<u>\$ 22,999,529</u>

**STATE OF NEW JERSEY
STATE CONSTITUTION – LEGAL DEBT LIMITATIONS**

The State Constitution of 1947 provides that the Legislature shall not create a debt or liability in any fiscal year which, together with any previous debts or liabilities, shall exceed one percent of total appropriations for that fiscal year unless the same shall be authorized by a law for some single object or have been submitted to the people at a general election and approved by a majority of State voters. These Constitutional provisions do not apply to the creation of any debt or liability for purposes of war, repelling invasion, suppressing insurrection, or meeting emergencies caused by a disaster or an act of God (N.J. Const. art. VIII, § 2).

All general obligation bonded debt in New Jersey is entered into as a result of successful referenda. As the table below illustrates, the debt margin as defined by the Constitution would prohibit any other method of creation of such debt or liability.

**STATE OF NEW JERSEY
CALCULATION OF LEGAL LIMITS
(Expressed in Millions)**

<u>Fiscal Year</u>	<u>Total Appropriations For Budgeted Funds</u>	<u>Legal Debt Limit</u>
2003	\$ 23,726.4	\$ 237.2
2004	24,569.1	245.6
2005	28,644.8	286.4
2006	28,087.7	280.8
2007	31,022.8	310.2
2008	34,567.9	345.6
2009	33,059.2	330.5
2010	28,842.5	288.4
2011	29,447.2	294.5
2012	30,332.6	303.3

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
LEGISLATIVELY AUTHORIZED BUT UNISSUED DEBT, 2012 AND 2011
(Expressed in Millions)

Debt Program *	Year	Amount Authorized	Unissued As Of	
			6/30/2012	6/30/2011
<u>General Obligation Bonds</u>				
Clean Waters	1976	\$ 120.0	\$ 3.4	\$ 3.4
Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project	2003	200.0	42.2	42.2
Energy Conservation	1980	50.0	1.6	1.6
Green Acres, Cultural Centers, and Historic Preservation	1987	100.0	1.0	1.0
Green Acres, Farmland, Blue Acres, and Historic Preservation	2007	200.0	59.0	59.0
Green Acres, Farmland and Historic Preservation, and Blue Acres	1995	340.0	21.0	21.0
Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation	2009	400.0	400.0	400.0
Hazardous Discharge	1981	100.0	43.0	43.0
Hazardous Discharge	1986	200.0	48.0	48.0
Natural Resources	1980	145.0	9.6	9.6
New Jersey Green Acres	1983	135.0	14.5	14.5
New Jersey Green Acres, Clean Water, Farmland and Historic Preservation	1992	345.0	12.9	12.9
New Jersey Open Space Preservation	1989	300.0	22.6	22.6
Pinelands Infrastructure Trust	1985	30.0	6.8	6.8
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	300.0	116.5	116.5
Public Purpose Buildings and Community-Based Facilities Construction	1989	125.0	5.0	5.0
Stormwater Management and Combined Sewer Overflow Abatement	1989	50.0	13.0	13.0
Water Supply	1981	350.0	73.1	73.1
Total General Obligation Bonds		3,490.0	893.2	893.2
<u>Revenue Bonds Payable</u>				
<u>Transportation Trust Fund Authority **</u>				
Transportation System Bonds	2006	8,000.0	326.3	1,641.3
Transportation Program Bonds	2012	3,458.3	3,458.3	N/A
Total Revenue Bonds Payable		11,458.3	3,784.6	1,641.3
<u>Installment Obligations</u>				
<u>Economic Development Authority</u>				
Market Transition Facility	1994	750.0	44.7	44.7
School Facilities Construction ***	2000	8,600.0	454.1	454.1
School Facilities Construction ***	2008	3,950.0	3,447.0	3,447.0
Stem Cell, Life Sciences, and Biomedical Research Facilities	2006	270.0	270.0	270.0
<u>Educational Facilities Authority</u>				
Dormitory Safety Trust Fund	2000	90.0	10.8	10.8
Higher Education Capital Improvement Fund	1999	550.0	165.7	140.9
Higher Education Equipment Leasing Fund	1993	100.0	100.0	99.6
Higher Education Facilities Trust Fund	1993	220.0	220.0	220.0
Higher Education Technology Infrastructure Fund	1997	55.0	55.0	55.0
Public Library Project Fund	1999	45.0	13.5	11.4
Total Installment Obligations		14,630.0	4,780.8	4,753.5
Grand Total		\$ 29,578.3	\$ 9,458.6	\$ 7,288.0

Notes:

For debt issued after June 30, 2012, refer to Note 20 - Subsequent Events of the Notes to the Financial Statements.

* The Legislature has authorized additional Revenue Bonds Payable and Installment Obligations programs. These programs, which do not have a limit on the amount of bonds that can be issued in order to fund their associated projects, are not included in this Statistical Section.

** P.L.2006, c.3 reauthorized the New Jersey Transportation Trust Fund Authority, to include capital programs, through Fiscal Year 2012.

*** Prior year data revised due to inclusion of \$50.1 million authorized for vocational schools.

Source:

New Jersey Department of the Treasury, Office of Public Finance.

STATE OF NEW JERSEY
DEBT SERVICE COVERAGE RATIO
(Expressed in Millions Except for Coverage Ratio)

Market Transition Facility Senior Lien Revenue Bonds, Series 1994A
Market Transition Facility Senior Lien Revenue Refunding Bonds, Series 2001A

Prior to implementation of the Fair Automobile Insurance Reform (FAIR) Act of 1990, the New Jersey Automobile Full Insurance Underwriting Association (JUA) existed to provide private passenger automobile insurance policies for high-risk and other drivers unable to obtain insurance in the voluntary market. By 1988, the JUA was insuring over 50% of New Jersey drivers, and annual claims against JUA-insured drivers greatly exceeded the JUA's available revenue. Under the State of New Jersey's FAIR Act, P.L. 1990, c.8 created the Market Transition Facility (MTF) as an interim step to transferring responsibility for JUA-insured drivers to the voluntary market. The State also authorized issuance of MTF bonds to pay off JUA's residual deficit, with bond repayment deriving solely from surcharges assessed on drivers who commit any of the following motor vehicle violations: 1) driving while intoxicated, 2) receiving six or more motor vehicle points during a three-year period preceding imposition of the surcharge, 3) driving without a license, 4) driving without valid insurance, or 5) driving with a suspended license. Scheduled final retirement of the MTF bonds, both Series 1994A and Series 2001A, occurred on July 1, 2011.

Fiscal Year	Motor Vehicle Surcharges	Debt Service			MTF/MVC Surplus	Coverage Ratio
		Principal	Interest	Total		
2003	\$ 134.3	\$ 38.2	\$ 27.5	\$ 65.7	\$ 68.6	2.0
2004	136.6	46.4	25.3	71.7	64.9	1.9
2005	130.0	49.6	22.0	71.6	58.4	1.8
2006	131.7	53.0	19.0	72.0	59.7	1.8
2007	129.0	55.6	16.3	71.9	57.1	1.8
2008	115.9	58.4	13.4	71.8	44.1	1.6
2009	127.5	61.5	10.3	71.8	55.7	1.8
2010	128.8	64.5	7.2	71.7	57.1	1.8
2011	131.8	67.8	3.9	71.7	60.1	1.8
2012	121.9	43.3	1.1	44.4	77.5	2.7

New Jersey Motor Vehicle Commission Bonds, Series 2003A

P.L. 2003, c.13 enacted the State of New Jersey's Motor Vehicle Security and Customer Service Act, which abolished the Department of Transportation's Division of Motor Vehicles and created the New Jersey Motor Vehicle Commission (MVC), a discrete "In-But-Not-Of" agency within the Department of Transportation. During 2003, the State also authorized bond issuance to offset necessary capital expenditures for statewide MVC facility/technology enhancements. Repayment of these bonds, which do not require debt service payments to be made until maturation, will derive from excess surcharge revenues not needed to repay outstanding Market Transition Facility Senior Lien Revenue Bonds, both Series 1994A and Series 2001A. Scheduled final retirement of the MVC bonds occurs on July 1, 2015.

Motor Vehicle Surcharges Revenue Bonds, 2004 Series A

Enactment of P.L. 2004, c.70 enabled the State of New Jersey to authorize issuance of Motor Vehicle Surcharges (MVS) Revenue Bonds, which provided the State with the ability to dedicate an additional revenue source for the purpose of retiring previously issued bonds. Repayment of these bonds derives solely from: 1) unsafe driving surcharges, which are additional fines assessed by the New Jersey Motor Vehicle Commission and collected by the courts from drivers convicted of unsafe driving violations pursuant to P.L. 2000, c.75 et seq., and 2) excess motor vehicle violation surcharge revenues not required for repaying current outstanding debt service on the Market Transition Facility Senior Lien Revenue Bonds, Series 1994A and Series 2004A, and the New Jersey Motor Vehicle Commission Bonds, Series 2003A, or after final retirement of these bonds on July 1, 2011 and July 1, 2015, respectively. Scheduled final retirement of the MVS bonds occurs on July 1, 2034.

Fiscal Year	Unsafe Driver Surcharges	MTF/MVC Surplus	Net Available Revenue	Debt Service			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 45.0	\$ 57.1	\$ 102.1	\$ -	\$ 37.8	\$ 37.8	2.7
2008	44.3	44.1	88.4	-	37.8	37.8	2.3
2009	35.9	55.7	91.6	-	37.8	37.8	2.4
2010	30.5	57.1	87.6	-	37.8	37.8	2.3
2011	27.5	60.1	87.6	-	37.8	37.8	2.3
2012	25.1	77.5	102.6	27.7	37.2	64.9	1.6

Motor Vehicle Surcharges Revenue Bonds (Special Needs Housing Program),
2005 Series A and 2007 Series A-1, A-2, & B

P.L. 2005, c.163 enabled the State of New Jersey to authorize issuance of Motor Vehicle Surcharges (MVS) Revenue Bonds-Special Needs Housing Program to provide the New Jersey Housing and Mortgage Finance Agency with funds to develop community residences and permanent supportive housing for individuals with special needs. Repayment of these bonds derives solely from: 1) unsafe driving surcharges, which are additional fines assessed by the New Jersey Motor Vehicle Commission and collected by the courts from drivers convicted of unsafe driving violations pursuant to P.L. 2000, c.75 et seq., and 2) excess motor vehicle violation surcharge revenues not required for repaying current outstanding debt service on the New Jersey Motor Vehicle Commission Bonds, Series 2003A, or after final retirement of these bonds on July 1, 2015. Scheduled final retirement of the MVS-Special Needs Housing Program bonds, both 2005 Series A and 2007 Series A-1, A-2, & B, occurs on July 1, 2034.

Fiscal Year	MVS Surplus	Debt Service			Coverage Ratio
		Principal	Interest	Total	
2008	\$ 50.6	\$ -	\$ 1.8	\$ 1.8	28.1
2009	53.8	-	5.5	5.5	9.8
2010	49.8	-	5.5	5.5	9.1
2011	49.8	-	5.5	5.5	9.1
2012	37.7	-	5.5	5.5	6.9

Tobacco Settlement Financing Corporation, Inc.

Tobacco Settlement Asset-Backed Bonds, Series 2007-1

On November 23, 1998, the State of New Jersey, as well as 45 other states and six United States jurisdictions, entered into a Master Settlement Agreement (MSA) with participating cigarette manufacturers. Pursuant to a Purchase and Sale Agreement with the Tobacco Settlement Financing Corporation, Inc. (TSFC), New Jersey has sold 76.26 percent of its future rights to receive MSA payments. The purchase price of the State's future rights, title, and interest in Tobacco Settlement Revenues has been financed by the issuance of these bonds. TSFC has pledged these future payments in order to secure these bonds. The State is not obligated to pay, and neither the full faith and credit nor the taxing power of the State is pledged to the payment of, principal or interest on these bonds. Scheduled final retirement of these bonds occurs on June 1, 2041.

Fiscal Year	MSA Payments	Existing Surplus	Net Available Revenue	Debt Service *			Coverage Ratio
				Principal	Interest	Total	
2006	\$ 240.5	\$ 367.4	\$ 607.9	\$ 34.5	\$ 205.7	\$ 240.2	2.5
2007	162.2	267.8	430.0	43.5	158.1	201.6	2.1
2008	199.6	264.6	464.2	53.2	163.3	216.5	2.1
2009	218.8	261.0	479.8	67.7	161.0	228.7	2.1
2010	182.6	260.6	443.2	32.5	158.1	190.6	2.3
2011	172.6	258.7	431.3	24.8	156.7	181.5	2.4
2012	184.4	265.7	450.1	25.8	155.6	181.4	2.5

Cigarette Tax Revenue Bonds, Series 2004

Cigarette Tax Revenue Refunding Bonds, Series 2012

Based on the provisions pursuant to P.L. 2004, c.68, funds for repayment of these bonds derive solely from the nonlapsing "Dedicated Cigarette Tax Revenue Fund." Effective July 1, 2009, the State of New Jersey's Cigarette Tax rate increased from \$2.58 to \$2.70 per pack of 20 cigarettes. Of the total Cigarette Tax charged per pack, the Fund receives \$.65 in dedicated revenues. The surplus is returned to the General Fund. Scheduled final retirement of these bonds occurs on July 1, 2034.

Fiscal Year	Cigarette Dedication	Existing Surplus	Net Available Revenue	Debt Service *			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 152.9	\$ 10.1	\$ 163.0	\$ 59.6	\$ 79.5	\$ 139.1	1.2
2008	153.7	23.9	177.6	85.5	75.1	160.6	1.1
2009	144.3	17.0	161.3	84.5	70.6	155.1	1.0
2010	140.3	6.2	146.5	92.8	65.6	158.4	0.9
2011	145.5	-	145.5	82.9	61.6	144.5	1.0
2012	136.5	-	136.5	101.5	36.3	137.8	1.0

* Includes optional accelerated payments.

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Public Finance.

**STATE OF NEW JERSEY
TEN LARGEST EMPLOYERS
2011 AS COMPARED TO 2002**

2011 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	69,901	1.7 %
2	Wakefern Food Corporation (ShopRite)	35,952	0.9
3	Wal-Mart Stores, Inc.	17,888	0.4
4	Verizon Communications	15,800	0.4
5	United Parcel Service (UPS)	14,788	0.4
6	Johnson & Johnson	13,500	0.3
7	United Continental Holdings (formerly Continental Airlines)	13,440	0.3
8	Caesars Entertainment Corporation (formerly Harrah's Entertainment, LLC.)	13,065	0.3
9	The Great Atlantic & Pacific Tea Company (A&P)	12,373	0.3
10	Bank of America	12,000	0.3
		218,707	5.3 %

2002 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	72,823	1.8 %
2	Wakefern Food Corporation (ShopRite)	31,800	0.8
3	United Parcel Service (UPS)	18,000	0.4
4	Verizon Communications	17,151	0.4
5	American Telephone & Telegraph (AT&T)	16,000	0.4
6	Park Place Entertainment	15,840	0.4
7	Trump Hotel & Casino Resorts	14,204	0.4
8	Pathmark Stores, Inc.	13,500	0.3
9	Home Depot	12,500	0.3
10	Merck & Company, Inc.	12,434	0.3
		224,252	5.5 %

Notes:

Aggregate New Jersey resident employment for Calendar Years 2011 and 2002 totaled 4.132 million and 4.092 million, respectively. New Jersey State Government data excludes State authorities, colleges, and universities. New Jersey Business' Top 100 Employers data derived from annual questionnaires submitted by private sector respondents, excluding government, higher education institutions, and non-profit hospitals.

Sources:

Saliba, G. N. (2012, August). 40th annual top 100 employers. *New Jersey Business*, 58(8), 24-33.
Saliba, G. N. (2003, May). 31st annual top 100 employers. *New Jersey Business*, 49(5), 59-66.
Data reprinted with permission from the New Jersey Business and Industry Association.

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
POPULATION AND EMPLOYMENT TRENDS
(Expressed in Thousands)**

Year	New Jersey Population	Civilian Labor Force	Resident Employment	Resident Unemployment	New Jersey Unemployment Rate	United States Unemployment Rate
2002	8,544	4,343	4,091	252	5.8 %	5.8 %
2003	8,583	4,344	4,089	255	5.9	6.0
2004	8,612	4,347	4,134	213	4.9	5.5
2005	8,622	4,404	4,208	196	4.5	5.1
2006	8,624	4,465	4,257	208	4.7	4.6
2007	8,636	4,457	4,266	191	4.3	4.6
2008	8,663	4,509	4,261	248	5.5	5.8
2009	8,708	4,548	4,140	408	9.1	9.3
2010	8,733	4,553	4,116	437	9.6	9.6
2011	8,821	4,556	4,132	424	9.3	8.9

Notes:

New Jersey Population data for 2002 through 2010 has been revised.

Resident Employment, Resident Unemployment and Civilian Labor Force data for 2008 through 2010 has been revised.

New Jersey Unemployment Rate data for 2010 has been revised.

Sources:

United States Census Bureau, Population Division.

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
VALUATIONS OF TAXABLE REAL PROPERTY, PERSONAL, AND PER CAPITA INCOME
(Expressed in Thousands Except as Indicated)**

Year	New Jersey Population *	Assessed Valuation of Property	True Valuation of Property	Personal Income (Millions) **	Per Capita Income *
2002	8,544	\$ 524,816,215	\$ 720,179,653	\$ 341,558	\$ 39,976
2003	8,583	567,908,706	820,922,044	347,692	40,507
2004	8,612	606,248,658	937,193,205	365,260	42,415
2005	8,622	664,530,816	1,079,838,476	379,650	44,034
2006	8,624	743,219,514	1,235,285,449	411,429	47,709
2007	8,636	833,112,487	1,326,296,906	436,120	50,500
2008	8,663	891,585,206	1,355,003,641	454,206	52,428
2009	8,708	957,324,378	1,331,603,905	433,835	49,822
2010	8,733	981,864,678	1,341,214,326	450,004	51,530
2011	8,821	986,325,995	1,235,474,241	469,115	53,181

* Data for 2002 through 2010 has been revised.

** Data for 2008 through 2010 has been revised.

Sources:

United States Census Bureau, Population Division.

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
EXPENDITURE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30**

Dollar Amount (Expressed in Millions)

Fiscal Year	Direct						Total
	State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service		
2003	\$ 5,437.5	\$ 8,035.2	\$ 9,163.6	\$ 1,075.4	\$ 430.4	\$ 24,142.1	
2004	5,650.9	7,768.2	10,079.7	1,117.0	438.1	25,053.9	
2005	6,146.0	10,230.4	10,878.3	1,106.1	260.3	28,621.1	
2006	6,236.2	10,017.8	11,312.7	1,103.0	169.3	28,839.0	
2007	6,624.7	10,196.6	12,320.3	1,241.2	427.8	30,810.6	
2008	7,031.2	12,089.9	12,921.3	1,947.3	428.7	34,418.4	
2009	6,404.4	10,904.7	12,141.7	1,227.6	270.7	30,949.1	
2010	6,582.6	9,850.8	11,229.1	1,124.0	263.6	29,050.1	
2011	6,707.0	9,169.3	11,486.4	1,174.2	120.4	28,657.3	
2012	6,992.3	10,142.6	12,420.8	1,241.5	277.3	31,074.5	

Percent Distribution

Fiscal Year	Direct						Total
	State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service		
2003	22.5 %	33.3 %	38.0 %	4.4 %	1.8 %	100.0 %	
2004	22.6	31.0	40.2	4.5	1.7	100.0	
2005	21.5	35.7	38.0	3.9	0.9	100.0	
2006	21.6	34.8	39.2	3.8	0.6	100.0	
2007	21.5	33.1	40.0	4.0	1.4	100.0	
2008	20.4	35.1	37.5	5.7	1.3	100.0	
2009	20.7	35.2	39.2	4.0	0.9	100.0	
2010	22.6	33.9	38.6	3.9	1.0	100.0	
2011	23.4	32.0	40.1	4.1	0.4	100.0	
2012	22.5	32.6	40.0	4.0	0.9	100.0	

Note:

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
EXPENDITURES FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(Expressed in Millions)

<u>Government Branch</u>	<u>Direct State Services</u>	<u>Grants- In-Aid</u>	<u>State Aid</u>	<u>Capital Construction</u>	<u>Debt Service</u>	<u>Total</u>
Executive Branch						
Chief Executive Office	\$ 6.4	\$ -	\$ -	\$ -	\$ -	\$ 6.4
Agriculture	10.1	6.9	5.6	-	-	22.6
Banking and Insurance	58.0	-	-	-	-	58.0
Children and Families	312.5	696.4	-	-	-	1,008.9
Community Affairs	47.2	24.0	426.2	-	-	497.4
Corrections	944.6	106.1	20.5	4.4	-	1,075.6
Education	77.4	1.6	11,017.8	0.1	-	11,096.9
Environmental Protection	249.5	14.7	9.6	106.8	6.0	386.6
Health and Senior Services	76.7	1,296.0	7.2	-	-	1,379.9
Human Services	687.6	4,735.9	504.7	0.7	-	5,928.9
Labor and Workforce Development	132.7	67.4	-	-	-	200.1
Law and Public Safety	700.1	17.1	3.0	4.4	-	724.6
Military and Veterans' Affairs	92.1	2.1	-	-	-	94.2
State	28.4	1,104.5	14.9	-	-	1,147.8
Transportation	50.7	285.0	25.1	956.7	-	1,317.5
Treasury	542.4	904.7	386.2	2.1	271.3	2,106.7
Miscellaneous	1.0	-	-	-	-	1.0
Interdepartmental	2,246.1	880.2	-	166.3	-	3,292.6
Subtotal	<u>6,263.5</u>	<u>10,142.6</u>	<u>12,420.8</u>	<u>1,241.5</u>	<u>277.3</u>	<u>30,345.7</u>
Legislative Branch	78.4	-	-	-	-	78.4
Judicial Branch	650.4	-	-	-	-	650.4
Grand Total	<u>\$ 6,992.3</u>	<u>\$ 10,142.6</u>	<u>\$ 12,420.8</u>	<u>\$ 1,241.5</u>	<u>\$ 277.3</u>	<u>\$ 31,074.5</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
FULL-TIME PAID EMPLOYEES
FOR THE CALENDAR YEAR STARTING JANUARY 1**

Department/Agency	2012	2011	2010
Executive Branch			
Agriculture	205	207	216
Banking and Insurance	487	500	419
Chief Executive's Office	111	104	90
Children and Families	6,494	6,790	6,866
Community Affairs	931	1,025	1,064
Corrections	8,195	8,381	8,898
Parole Board	615	639	676
Education	761	768	804
Environmental Protection	2,744	2,842	2,956
Health and Senior Services	1,562	1,672	1,764
Human Services	14,570	14,838	15,166
Labor and Workforce Development	2,977	3,080	3,128
Civil Service Commission	224	222	237
Public Employment Relations Commission	31	31	33
Law and Public Safety	6,596	6,835	7,194
Election Law Enforcement Commission	63	65	71
State Ethics Commission	11	12	12
Juvenile Justice Commission	1,326	1,462	1,574
Victims of Crime Compensation Office	32	32	35
Military and Veterans' Affairs	1,471	1,488	1,475
State	214	194	208
Commission on Higher Education	15	13	16
Public Broadcasting Authority	N/A	124	132
Higher Education Student Assistance Authority	152	163	170
Transportation	5,155	5,400	5,695
Treasury	3,341	3,450	3,515
Casino Control Commission	58	262	281
Office of Administrative Law	96	99	93
Office of Information Technology	717	779	809
Office of the Public Defender	1,086	1,060	1,065
Board of Public Utilities	244	259	267
Miscellaneous Executive Commissions	1	1	2
Total	<u>60,485</u>	<u>62,797</u>	<u>64,931</u>
Legislative Branch	492	487	515
Judicial Branch	8,924	8,944	9,090
Grand Total	<u><u>69,901</u></u>	<u><u>72,228</u></u>	<u><u>74,536</u></u>

Notes:

Full-time paid employees were tabulated as of Pay Period No. 1 in January for each year displayed. Certain offices within departments have been reorganized throughout various fiscal years. These offices have been displayed in a manner that meets the State organization chart.

Pursuant to L. 2010 c. 104, in Fiscal Year 2012, the New Jersey Public Broadcasting Authority sold its licenses and certain related assets to the New York Public Radio and WHYI.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
224	245	256	266	262	254	247
423	464	480	506	501	481	486
83	84	92	93	109	111	118
6,913	6,986	6,482	N/A	N/A	N/A	N/A
1,076	1,129	1,149	1,151	1,098	1,045	1,015
9,311	9,259	9,338	9,417	9,419	9,257	9,344
696	695	724	720	714	652	699
850	883	922	962	952	971	920
3,051	3,241	3,305	3,437	3,437	3,296	3,248
1,850	1,978	2,060	2,172	2,151	2,136	1,953
15,449	15,684	15,739	21,840	20,977	20,152	19,278
3,167	3,418	3,583	3,777	3,765	3,672	3,458
294	326	338	375	442	399	376
34	36	33	34	36	34	36
7,341	7,590	7,848	8,106	7,772	7,405	7,137
71	68	71	75	53	45	46
13	13	15	13	9	8	8
1,624	1,685	1,750	1,776	1,774	1,705	1,585
30	38	46	47	49	48	46
1,486	1,511	1,493	1,494	1,473	1,419	1,358
212	215	196	198	199	185	187
18	18	18	17	19	19	22
138	150	156	158	159	159	157
183	191	196	198	201	210	193
5,880	6,161	6,415	6,669	6,448	6,049	5,109
3,579	3,757	3,792	3,774	3,784	3,599	3,612
293	312	336	346	349	350	325
98	104	107	113	112	110	109
816	894	907	950	938	923	929
1,031	1,070	1,023	1,094	1,044	951	877
268	283	301	346	345	336	319
2	2	2	2	2	2	2
<u>66,504</u>	<u>68,490</u>	<u>69,173</u>	<u>70,126</u>	<u>68,593</u>	<u>65,983</u>	<u>63,199</u>
520	512	523	503	512	520	506
9,205	9,495	9,495	9,556	9,424	9,343	9,118
<u>76,229</u>	<u>78,497</u>	<u>79,191</u>	<u>80,185</u>	<u>78,529</u>	<u>75,846</u>	<u>72,823</u>

**STATE OF NEW JERSEY
OPERATING INDICATORS
FOR THE FISCAL YEAR ENDED JUNE 30**

<u>Department/Agency</u>	<u>2012*</u>	<u>2011**</u>	<u>2010**</u>
Agriculture			
Farmland Preservation			
Cumulative acres permanently preserved	201,078	193,078	185,709
Children and Families			
Active caseload - children receiving services	169,557	159,689	158,117
Corrections			
Average daily population - State Facilities	20,820	21,504	21,454
Parole Board			
Parolees under supervision	16,069	16,151	15,929
Total hearings	31,018	30,858	33,095
State hearings	21,850	21,428	23,996
Education			
Resident enrollment	1,421,576	1,427,344	1,436,208
Support per pupil	\$ 18,436	\$ 17,869	\$ 17,849
Local	\$ 10,178	\$ 10,083	\$ 9,664
State	\$ 7,421	\$ 6,872	\$ 6,518
Federal	\$ 837	\$ 914	\$ 1,667
Health and Senior Services			
Family Health Services			
Newborns screened-metabolic & genetic disorders	107,000	102,315	105,000
HealthStart (prenatal)	30,000	29,175	28,500
AIDS Services			
Number of clients tested and counseled	105,000	103,749	75,000
Pharmaceutical Assistance to the Aged & Disabled			
Aged: Average monthly eligibles	107,936	109,728	112,660
Aged: Annual prescriptions	2,914,272	3,397,179	3,555,550
Disabled: Average monthly eligibles	28,258	26,912	25,354
Disabled: Annual prescriptions	762,966	913,932	897,532
Human Services			
Work First New Jersey			
Average monthly recipients	108,371	105,647	98,418
Average monthly grant	\$ 132	\$ 133	\$ 133
Labor and Workforce Development			
Unemployment Insurance			
Covered workers	3,693,800	3,671,400	3,681,516
State Disability Insurance Plan			
Covered workers	2,702,700	2,686,300	2,693,600
Claims received	157,164	163,714	171,100
Law and Public Safety			
State Police Operations			
Criminal investigations	19,500	19,343	15,186
Accident investigations	41,000	40,731	34,578
General investigations	700,000	733,462	809,584
Transportation			
Motor Vehicle Services			
Registrations and title documents issued	9,834,371	9,806,553	10,297,294
Total licensed drivers	5,078,814	5,078,814	5,484,565
Total registered vehicles	5,353,618	5,343,306	5,724,040
Total NJ inspections/reinspections	2,380,036	2,354,057	3,139,621

Notes:

* Fiscal Year 2012 amounts are estimates.

** Fiscal Years 2011 and 2010 have been revised.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
	179,303	167,752	158,721	147,925	137,947	127,038	110,476
	150,356	142,339	156,707	148,745	121,568	N/A	N/A
	22,125	22,680	22,908	23,008	22,932	23,006	22,867
	15,656	14,770	14,320	14,009	13,297	13,297	13,234
	35,597	39,343	41,499	45,733	44,338	42,377	39,910
	25,285	28,716	29,348	29,292	29,007	26,902	25,481
	1,434,581	1,433,498	1,440,767	1,448,232	1,446,815	1,441,748	1,424,773
\$	17,193	\$ 17,038	\$ 16,256	\$ 15,040	\$ 14,159	\$ 13,234	\$ 12,505
\$	9,242	\$ 9,045	\$ 8,689	\$ 8,108	\$ 7,597	\$ 7,103	\$ 6,702
\$	7,393	\$ 7,454	\$ 7,002	\$ 6,375	\$ 6,032	\$ 5,628	\$ 5,344
\$	558	\$ 539	\$ 565	\$ 557	\$ 530	\$ 503	\$ 459
	108,909	111,123	111,607	110,851	110,473	113,404	113,032
	27,134	27,806	29,167	35,439	36,500	35,000	31,000
	75,000	75,000	76,828	74,277	68,700	67,789	67,067
	124,327	130,051	138,084	146,142	148,280	148,349	147,841
	4,058,033	4,432,138	4,407,641	5,489,094	5,838,243	5,477,045	5,304,535
	29,225	28,563	28,509	29,492	28,274	27,902	27,247
	1,059,114	1,107,102	1,040,008	1,419,155	1,396,133	1,334,832	1,258,811
	96,889	99,500	103,094	112,192	116,188	112,280	107,143
\$	132	\$ 130	\$ 132	\$ 131	\$ 130	\$ 129	\$ 128
	3,794,084	3,904,700	3,899,300	3,877,600	3,836,301	3,813,549	3,778,630
	2,776,000	2,856,900	2,852,800	2,837,000	2,806,700	2,790,000	2,764,500
	171,241	171,368	171,885	168,188	172,919	174,232	170,958
	15,015	18,810	23,452	17,460	16,287	13,079	12,552
	33,163	42,238	44,415	43,858	45,001	41,263	39,724
	810,413	807,760	833,975	805,131	802,280	565,156	573,098
	10,175,714	11,078,091	9,528,128	9,774,684	10,202,096	10,386,777	10,558,682
	5,500,932	5,501,596	5,519,976	5,629,451	5,668,712	5,741,036	5,706,951
	5,701,297	5,846,217	6,362,199	6,537,486	6,781,736	7,055,501	7,302,521
	3,033,389	3,002,727	2,896,889	3,006,193	3,000,324	3,171,458	3,243,086

**STATE OF NEW JERSEY
CAPITAL ASSET STATISTICS
FOR THE FISCAL YEAR ENDED JUNE 30**

Function	2012	2011	2010
Public safety and criminal justice			
Adult and juvenile correctional institutions	31	32	32
State police stations	38	43	34
State police officers	2,669	2,814	3,001
Motor vehicle facilities	65	65	70
Number of active armories	31	31	31
Total acreage dedicated to function	7,045	7,040	7,054
Total buildings dedicated to function*	1,673	1,667	1,660
Physical and mental health			
Number of mental health facilities	4	5	5
Average daily population	1,732	1,791	1,870
Total acreage dedicated to function	629	629	629
Total buildings dedicated to function*	327	327	327
Educational, cultural, and intellectual development			
Number of schools	28	28	29
Number of developmental centers	7	7	7
Average number of residents	2,434	2,587	2,703
Total acreage dedicated to function	3,390	3,390	3,390
Total buildings dedicated to function*	542	542	542
Community development and environmental management			
State parks, historic sites, natural areas, marinas, other	231	231	231
Land preservation acres (easements/farmland)	78,840	76,856	75,781
Total acreage dedicated to function (includes preservation)	800,550	794,424	787,861
Total buildings dedicated to function*	2,204	2,195	2,181
Economic planning, development, and security			
Number of residential centers*	4	4	7
Number of group homes	1,179	1,150	1,143
Total acreage dedicated to function	1,783	1,754	1,747
Total buildings dedicated to function*	1,340	1,310	1,307
Transportation programs			
Lane miles, state highways**	13,305	13,305	13,518
Bridges, state owned	2,578	2,585	2,585
Facilities	88	87	87
Total acreage dedicated to function	33,490	33,488	33,421
Total buildings dedicated to function*	604	605	577
Government direction, management, and control			
Total acreage dedicated to function	4,328	4,328	4,311
Total buildings dedicated to function*	344	344	343
Special government services			
Veteran homes	3	3	3
Veterans in residence	914	911	913
Total acreage dedicated to function	77	77	77
Total buildings dedicated to function*	41	41	41

Notes:

* Data for 2011 through 2003 has been revised.

** In 2011, DOT modified the methodology for converting outer shoulders, inner shoulders, and ramps to lane miles.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
35	38	38	38	39	39	39
34	34	35	35	35	35	35
3,050	3,030	2,971	2,963	2,823	2,669	2,664
72	75	77	80	80	80	80
32	32	33	33	33	33	33
7,009	6,792	6,724	6,725	6,712	6,712	6,667
1,653	1,635	1,618	1,591	1,574	1,556	1,535
5	5	5	5	6	6	6
2,005	2,135	2,223	2,303	2,284	2,237	2,240
629	651	1,038	1,038	1,038	1,023	1,023
327	327	321	319	317	317	316
31	31	31	30	30	30	30
7	7	7	7	7	7	7
2,785	2,897	2,987	3,061	3,096	3,145	3,233
3,390	4,046	4,552	4,552	4,551	4,551	4,551
538	533	519	515	512	508	508
231	231	231	231	230	230	230
71,199	69,339	67,062	54,455	50,896	39,026	31,884
775,521	767,174	755,431	727,959	706,240	675,552	664,436
2,165	2,158	2,155	2,122	2,103	2,082	2,066
6	6	6	6	5	5	3
1,133	1,108	1,076	1,047	1,003	969	951
1,737	1,712	1,679	1,676	1,627	1,593	1,575
1,363	1,258	1,219	1,176	1,118	1,079	1,054
13,508	13,493	13,485	11,178	11,120	11,107	11,073
2,577	2,578	2,579	2,581	2,364	2,366	2,349
87	87	89	89	89	89	89
33,376	33,369	33,364	33,352	33,351	31,411	29,704
569	554	528	521	504	492	488
4,315	3,849	3,044	3,044	3,044	3,044	3,039
343	343	341	339	335	329	329
3	3	3	3	3	3	3
913	914	932	875	815	786	767
77	77	76	76	76	76	76
41	41	41	36	33	33	32



ACKNOWLEDGEMENTS

Report Prepared by:

Office of Management and Budget
Financial Reporting

Jennifer Barker
James Dermody
Kathleen Fell
Eunice Kou
Joseph Lombardo

Nancy Marcocci
Dominic Marrocco
Christopher Mathews
Michele Ridge
Steven Sagnip

Special Appreciation to:

Julia Bossi
Angelo Casale

William Shannon
Sandra Smith