

CAPITAL
PROJECTS FUNDS

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
CAPITAL PROJECT FUNDS
JUNE 30, 1997**

	<u>Correctional Facilities Construction Fund</u>	<u>Correctional Facilities Construction Fund of 1987</u>	<u>Energy Conservation Fund</u>
<u>ASSETS</u>			
CASH AND CASH EQUIVALENTS	\$ 13,504	\$ 15,369	\$ 24,999
INVESTMENTS	1,661,673	22,814,236	2,418,421
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	--
Other	--	--	--
OTHER ASSETS			
Due from other funds	--	783,809	--
Total Assets	<u>\$ 1,675,177</u>	<u>\$ 23,613,414</u>	<u>\$ 2,443,420</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable and accrued expenses	\$ --	\$ 130,412	\$ 75,483
Due to other funds	246,697	1,618,889	185,916
Other	--	--	--
Total Liabilities	<u>246,697</u>	<u>1,749,301</u>	<u>261,399</u>
FUND BALANCES			
Reserved for:			
Encumbrances	595,784	661,086	4,316,940
Unreserved:			
Designated-continuing appropriations	832,696	21,203,027	--
Undesignated	--	--	(2,134,919)
Total Fund Balances	<u>1,428,480</u>	<u>21,864,113</u>	<u>2,182,021</u>
Total Liabilities and Fund Balances	<u>\$ 1,675,177</u>	<u>\$ 23,613,414</u>	<u>\$ 2,443,420</u>

<u>Human Services Facilities Construction Fund</u>	<u>Institutional Construction Fund</u>	<u>Institutions Construction Fund</u>	<u>New Jersey Bridge Rehabilitation And Improvement And Railroad Right-of-Way Preservation Fund</u>
\$ 19,806	\$ 2,295	\$ 6,508	\$ --
2,425,513	7,048	9,306	268,033
--	--	--	--
--	--	--	--
--	--	--	--
<u>2,445,319</u>	<u>9,343</u>	<u>15,814</u>	<u>268,033</u>
\$ 33,554	\$ 140	\$ --	\$ 2,214,600
116,337	413	504	13,995,456
12,255	--	--	33,226
<u>162,146</u>	<u>553</u>	<u>504</u>	<u>16,243,282</u>
409,130	13	8,495	11,546,047
1,874,043	8,777	6,815	--
--	--	--	(27,521,296)
<u>2,283,173</u>	<u>8,790</u>	<u>15,310</u>	<u>(15,975,249)</u>
<u>\$ 2,445,319</u>	<u>\$ 9,343</u>	<u>\$ 15,814</u>	<u>\$ 268,033</u>

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STATE OF NEW JERSEY
 COMBINING BALANCE SHEET (Continued)
 CAPITAL PROJECT FUNDS
 JUNE 30, 1997

	New Jersey Bridge Rehabilitation And Improvement Fund	Public Buildings Construction Fund	Public Purpose And Community-Based Facilities Construction Fund
<u>ASSETS</u>			
CASH AND CASH EQUIVALENTS	\$ --	\$ 1,581	\$ 106,012
INVESTMENTS	10,849,293	3,504	2,808,591
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	--
Other	59,728	--	--
OTHER ASSETS			
Due from other funds	5,981,748	--	114,178
Total Assets	\$ 16,890,769	\$ 5,085	\$ 3,028,781
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable and accrued expenses	\$ 556,108	\$ --	\$ 232,771
Due to other funds	4,846,514	191	702,769
Other	--	--	--
Total Liabilities	5,402,622	191	935,540
FUND BALANCES			
Reserved for:			
Encumbrances	1,747,866	69	6,336,328
Unreserved:			
Designated-continuing appropriations	9,740,281	4,825	--
Undesignated	--	--	(4,243,087)
Total Fund Balances	11,488,147	4,894	2,093,241
Total Liabilities and Fund Balances	\$ 16,890,769	\$ 5,085	\$ 3,028,781

<u>Public Purpose Buildings Construction Fund</u>	<u>Special Transportation Fund</u>	<u>State Facilities For Handicapped Fund</u>	<u>Transportation Rehabilitation And Improvement Fund</u>	<u>Total Capital Projects Funds</u>
\$ 6,200	\$ --	\$ 6,115	\$ 45,866	\$ 248,255
1,922,431	--	351,282	285,111	45,824,442
--	102,827,495	--	--	102,827,495
--	50,719,634	--	--	50,719,634
--	650	--	--	60,378
--	--	--	8,947	6,888,682
<u>\$ 1,928,631</u>	<u>\$ 153,547,779</u>	<u>\$ 357,397</u>	<u>\$ 339,924</u>	<u>\$ 206,568,886</u>
\$ --	\$ 90,331,668	\$ 44,875	\$ --	\$ 93,619,611
113,791	63,216,111	--	648,290	85,691,878
--	--	--	43,050	88,531
<u>113,791</u>	<u>153,547,779</u>	<u>44,875</u>	<u>691,340</u>	<u>179,400,020</u>
545,705	--	84,924	197	26,252,584
1,269,135	--	208,859	--	35,148,458
--	--	18,739	(351,613)	(34,232,176)
<u>1,814,840</u>	<u>--</u>	<u>312,522</u>	<u>(351,416)</u>	<u>27,168,866</u>
<u>\$ 1,928,631</u>	<u>\$ 153,547,779</u>	<u>\$ 357,397</u>	<u>\$ 339,924</u>	<u>\$ 206,568,886</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

	Correctional Facilities Construction Fund	Correctional Facilities Construction Fund of 1987	Energy Conservation Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ --
Investment earnings	246,697	1,263,080	185,916
Other	--	41,624	--
Total Revenues	246,697	1,304,704	185,916
OTHER FINANCING SOURCES			
Transfers from other funds	--	--	--
Total Other Financing Sources	--	--	--
Total Revenues and Other Financing Sources	246,697	1,304,704	185,916
EXPENDITURES			
Capital Outlay:			
Public safety and criminal justice	3,354,053	1,332,378	--
Physical and mental health	--	--	--
Educational, cultural and intellectual development	--	--	31,691
Economic planning, development and and security	--	--	3,069,942
Transportation programs	--	--	--
Government direction, management and control	--	--	--
Total Expenditures	3,354,053	1,332,378	3,101,633
OTHER FINANCING USES			
Transfers to other funds	246,697	1,618,889	185,916
Total Other Financing Uses	246,697	1,618,889	185,916
Total Expenditures and Other Financing Uses	3,600,750	2,951,267	3,287,549
Net Increase (Decrease) in Fund Balances for the Year	(3,354,053)	(1,646,563)	(3,101,633)
FUND BALANCES-JULY 1, 1996	4,782,533	23,510,676	5,283,654
FUND BALANCES-JUNE 30, 1997	\$ 1,428,480	\$ 21,864,113	\$ 2,182,021

Higher Education Buildings Construction Fund	Human Services Facilities Construction Fund	Institutional Construction Fund	Institutions Construction Fund	New Jersey Bridge Rehabilitation And Improvement And Railroad Right-of-Way Preservation Fund
\$ --	\$ --	\$ --	\$ --	\$ --
2,083	138,233	413	504	64,807
--	--	--	--	122,206
2,083	138,233	413	504	187,013
--	--	--	--	--
--	--	--	--	--
2,083	138,233	413	504	187,013
--	312,421	123	--	--
--	--	--	--	--
91,276	414,214	735	--	--
--	--	--	--	--
--	--	--	--	11,202,514
--	48,588	--	--	705,738
91,276	775,223	858	--	11,908,252
2,083	116,337	413	504	--
2,083	116,337	413	504	--
93,359	891,560	1,271	504	11,908,252
(91,276)	(753,327)	(858)	--	(11,721,239)
91,276	3,036,500	9,648	15,310	(4,254,010)
\$ --	\$ 2,283,173	\$ 8,790	\$ 15,310	\$ (15,975,249)

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STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

	<u>New Jersey Bridge Rehabilitation And Improvement Fund</u>	<u>Public Buildings Construction Fund</u>	<u>Public Purpose And Community-Based Facilities Construction Fund</u>
REVENUES			
Federal and other grants	\$ 695,194	\$ --	\$ --
Investment earnings	602,659	191	588,590
Other	289,919	--	6,063
Total Revenues	<u>1,587,772</u>	<u>191</u>	<u>594,653</u>
OTHER FINANCING SOURCES			
Transfers from other funds	--	--	--
Total Other Financing Sources	<u>--</u>	<u>--</u>	<u>--</u>
Total Revenues and Other Financing Sources	<u>1,587,772</u>	<u>191</u>	<u>594,653</u>
EXPENDITURES			
Capital Outlay:			
Public safety and criminal justice	--	--	4,763,848
Physical and mental health	--	--	2,988,323
Educational, cultural and intellectual development	--	--	7,731,189
Economic planning, development and and security	--	--	401,520
Transportation programs	1,176,779	--	--
Government direction, management and control	--	--	--
Total Expenditures	<u>1,176,779</u>	<u>--</u>	<u>15,884,880</u>
OTHER FINANCING USES			
Transfers to other funds	883,514	191	594,654
Total Other Financing Uses	<u>883,514</u>	<u>191</u>	<u>594,654</u>
Total Expenditures and Other Financing Uses	<u>2,060,293</u>	<u>191</u>	<u>16,479,534</u>
Net Increase (Decrease) in Fund Balances for the Year	(472,521)	--	(15,884,881)
FUND BALANCES-JULY 1, 1996	<u>11,960,668</u>	<u>4,894</u>	<u>17,978,122</u>
FUND BALANCES-JUNE 30, 1997	<u>\$ 11,488,147</u>	<u>\$ 4,894</u>	<u>\$ 2,093,241</u>

Public Purpose Buildings Construction Fund	Special Transportation Fund	State Facilities For Handicapped Fund	Transportation Rehabilitation And Improvement Fund	Total Capital Projects Funds
\$ --	\$ 570,636,758	\$ --	\$ 8,947	\$ 571,340,899
113,791	--	17,479	--	3,224,443
--	20,758,173	--	--	21,217,985
113,791	591,394,931	17,479	8,947	595,783,327
--	785,232,332	--	--	785,232,332
--	785,232,332	--	--	785,232,332
113,791	1,376,627,263	17,479	8,947	1,381,015,659
460,867	--	--	--	10,223,690
--	--	--	--	2,988,323
--	--	135,348	--	8,404,453
--	--	--	--	3,471,462
--	1,376,627,263	--	1,372	1,389,007,928
--	--	--	55,129	809,455
460,867	1,376,627,263	135,348	56,501	1,414,905,311
113,791	--	--	--	3,762,989
113,791	--	--	--	3,762,989
574,658	1,376,627,263	135,348	56,501	1,418,668,300
(460,867)	--	(117,869)	(47,554)	(37,652,641)
2,275,707	--	430,391	(303,862)	64,821,507
\$ 1,814,840	\$ --	\$ 312,522	\$ (351,416)	\$ 27,168,866

**STATE OF NEW JERSEY
CAPITAL PROJECT FUNDS
DESCRIPTION OF FUNDS**

Correctional Facilities Construction Fund (P.L. 1982, c.120)

An amount of \$170 million was authorized for construction of new medium security prisons, a program of county assistance, and renovations and modifications to existing state facilities.

Correctional Facilities Construction Fund Of 1987 (P.L. 1987, c.178)

An amount of \$198 million was authorized for state and county correctional facilities, their planning, erection, acquisition, improvement, construction, reconstruction, development, extension, rehabilitation, demolition, and equipment.

Energy Conservation Fund (P.L. 1980, c.68)

An amount of \$50 million was authorized, of which \$3 million is for energy audits and \$47 million is for energy-saving renovations to educational facilities, institutions, and public buildings of the State.

Higher Education Buildings Construction Fund (P.L. 1971, c.164)

An amount of \$155 million was authorized for the acquisition, construction, reconstruction, development, improvement, and equipment for state institutions of higher education and for county colleges.

Human Services Facilities Construction Fund (P.L. 1984, c.157)

An amount of \$60 million was authorized for the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of human services facilities.

Institutional Construction Fund (P.L. 1978, c.79)

An amount of \$100 million was authorized to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health and correctional facilities. In addition, funds were used for a library for the blind and handicapped and a forensic laboratory for the State Medical Examiner.

Institutions Construction Fund (P.L. 1976, c.93)

An amount of \$80 million was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded, and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities.

**New Jersey Bridge Rehabilitation And Improvement And Railroad Right-Of-Way Preservation Fund
(P.L. 1989, c.180)**

An amount of \$115 million has been authorized for the purpose of rehabilitating and improving bridges in the state, and the preservation and acquisition of railroad rights-of-way.

New Jersey Bridge Rehabilitation And Improvement Fund (P.L. 1983, c.363)

An amount of \$135 million was authorized for the purpose of rehabilitating and improving bridges in the State's rail and road system. Of this sum, \$97.5 million was reserved for the cost of rehabilitation and improvement of bridges carrying state highways, and \$37.5 million was reserved for the state share of the cost of rehabilitation and improvement of bridges carrying county and municipal roads.

Public Buildings Construction Fund (P.L. 1968, c.128)

An amount of \$337.5 million was authorized for construction, reconstruction, development, extension, and equipping of public buildings for state institutions, higher education, including state and county colleges, vocational education, and for a statewide television and radio network.

Public Purpose Buildings And Community-Based Facilities Construction Fund (P.L. 1989, c.184)

An amount of \$125 million has been authorized for the purpose of the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation and equipment of state and community-based human services facilities and state correctional facilities.

Public Purpose Buildings Construction Fund (P.L. 1980, c.119)

An amount of \$159 million was authorized for construction of public purpose buildings, including \$50 million for facilities for the mentally retarded, \$67 million for correctional facilities, \$7 million for a veterans' long-term care facility, \$3.5 million for facilities for children in need of supervision, and \$21.5 million for facilities for the mentally ill.

Proceeds in the amount of \$10 million from the sale of bonds was authorized to be segregated and held aside for guarantees providing that the monies shall be pledged as security for the obligation.

Special Transportation Fund (N.J.S.A. 27:1B-21)

This Fund was established in accordance with the provisions of the New Jersey Transportation Trust Fund Authority Act of 1984. The Fund accounts for the receipt of resources from the New Jersey Transportation Trust Fund Authority and related federal grant awards, and the expenditure of these funds for authorized public transportation projects. The funds can only be expended by the Department of Transportation pursuant to appropriations or authorizations made by the Legislature for the purpose of the Transportation Trust Fund Authority Act.

State Facilities For Handicapped Fund (P.L. 1973, c.149)

An amount of \$25 million was authorized for expansion and renovation of the Marie H. Katzenbach School for the Deaf and for the planning, acquisition, improvements, and construction of regional day-school facilities to educate children with severe handicaps.

Transportation Rehabilitation And Improvement Fund (P.L. 1979, c.165)

An amount of \$475 million was authorized to provide an improved transportation system for the State. Of this amount, \$150 million was reserved for the improvement of public transportation facilities; \$80 million was reserved for the improvement of county and municipal roads; and \$245 million was reserved for the improvement of state highways.