



State of New Jersey • Department of the Treasury

**DIVISION OF PENSIONS & BENEFITS — DEFINED BENEFIT & DEFINED CONTRIBUTION BUREAU**

P.O. Box 295, Trenton, NJ 08625-0295

**APPLICATION TO TRANSFER SACT MONIES  
To Pay Outstanding Loan Balance At Retirement**

P.L. 1993, c.42, allows retiring members of the Public Employees' Retirement System (PERS) and the Teachers' Pension and Annuity Fund (TPAF) to use their Supplemental Annuity Collective Trust (SACT) accumulations to offset any loan against their pension account that may be outstanding immediately prior to retirement. The amount of SACT funds that can be applied to repay the loan can be less than or equal to the amount of the loan outstanding.

To be eligible to do so, you must file this form with the SACT council within a 60-day period ending 30 days prior to retirement. Please remember to sign this form.

Mail the completed form to the address above, attention SACT section.

Please print

1. Retirement System:  PERS  TPAF    2. Membership Number \_\_\_\_\_

3. Name \_\_\_\_\_  
Last First Middle

4. Address \_\_\_\_\_  
Street City State Zip Code

5. Social Security Number \_\_\_\_\_

6. Phone Number \_\_\_\_\_

\_\_\_\_\_  
*Member Signature*

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
*Date*

**For NJDPB Use Only - Confirmation of Receipt**

\_\_\_\_\_  
*SACT Representative Signature*

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
*Date*