

State of New Jersey
Division of Investment
SACT Holdings as of March 31, 2025

Holdings	Weight	Value	Holdings	Weight	Value
APPLE INC	7.74	25,100,690.00	ABBVIE INC	0.36	1,165,350.24
MICROSOFT CORP	6.44	20,909,223.00	LABCORP HOLDINGS INC	0.36	1,163,700.00
NVIDIA CORP	5.39	17,483,307.00	ACCENTURE PLC CL A	0.36	1,154,548.00
AMAZON.COM INC	4.16	13,508,460.00	AMGEN INC	0.36	1,152,735.00
ALPHABET INC CL C	3.71	12,045,333.00	METLIFE INC	0.35	1,124,060.00
META PLATFORMS INC CLASS A	2.81	9,106,488.00	T MOBILE US INC	0.34	1,094,044.42
JPMORGAN CHASE + CO	2.25	7,285,410.00	AMERICAN ELECTRIC POWER	0.34	1,092,700.00
ELI LILLY + CO	1.99	6,442,098.00	PPL CORP	0.34	1,091,475.00
BERKSHIRE HATHAWAY INC CL B	1.85	5,991,525.00	AMERICAN TOWER CORP	0.34	1,088,000.00
VISA INC CLASS A SHARES	1.47	4,766,256.00	PNC FINANCIAL SERVICES GROUP	0.33	1,054,620.00
EXXON MOBIL CORP	1.36	4,412,540.86	FEDEX CORP	0.32	1,054,188.00
JOHNSON + JOHNSON	1.27	4,108,354.32	AUTODESK INC	0.32	1,047,200.00
BROADCOM INC	1.26	4,085,292.00	GENERAL MOTORS CO	0.32	1,034,660.00
MASTERCARD INC A	1.00	3,233,908.00	PFIZER INC	0.31	1,013,600.00
WALMART INC	0.96	3,124,887.50	KBR INC	0.31	999,500.00
BANK OF AMERICA CORP	0.95	3,088,020.00	CATERPILLAR INC	0.30	989,400.00
MERCK + CO. INC.	0.95	3,079,380.00	LENNAR CORP B SHS	0.30	981,630.00
PROCTER + GAMBLE CO/THE	0.95	3,067,560.00	OSI SYSTEMS INC	0.30	971,700.00
COSTCO WHOLESALE CORP	0.87	2,837,340.00	EPR PROPERTIES	0.29	952,290.00
GOLDMAN SACHS GROUP INC	0.84	2,731,450.00	PTC INC	0.29	929,700.00
HOWMET AEROSPACE INC	0.84	2,711,357.00	KINDER MORGAN INC	0.28	912,960.00
CHENIERE ENERGY INC	0.82	2,661,100.00	THOR INDUSTRIES INC	0.28	909,720.00
PHILIP MORRIS INTERNATIONAL	0.74	2,401,200.00	CONAGRA BRANDS INC	0.28	906,780.00
NRG ENERGY INC	0.74	2,386,500.00	FREEMPORT MCMORAN INC	0.28	904,854.00
ORACLE CORP	0.73	2,376,770.00	CAPITAL ONE FINANCIAL CORP	0.28	896,500.00
AT+T INC	0.72	2,324,616.00	MONDELEZ INTERNATIONAL INC A	0.27	888,160.00
WELLS FARGO + CO	0.71	2,311,638.00	UNITED PARCEL SERVICE CL B	0.27	879,920.00
GENERAL ELECTRIC	0.70	2,255,737.50	MICRON TECHNOLOGY INC	0.27	870,050.00
NETFLIX INC	0.66	2,144,819.00	CANADIAN PACIFIC KANSAS CITY	0.27	865,488.13
UNITED RENTALS INC	0.66	2,130,780.00	GE VERNOVA INC	0.26	858,447.36
HOME DEPOT INC	0.66	2,125,642.00	BLACKSTONE INC	0.26	838,680.00
RTX CORP	0.64	2,066,905.84	DOVER CORP	0.25	825,696.00
CISCO SYSTEMS INC	0.63	2,054,943.00	EATON CORP PLC	0.25	815,490.00
PALO ALTO NETWORKS INC	0.63	2,047,680.00	CVS HEALTH CORP	0.25	813,000.00
CHEVRON CORP	0.62	2,007,480.00	BRIGHTHOUSE FINANCIAL INC	0.25	811,860.00
INTL BUSINESS MACHINES CORP	0.61	1,989,280.00	CONSTELLATION ENERGY	0.25	806,520.00
THE CIGNA GROUP	0.61	1,974,000.00	NISOURCE INC	0.25	801,800.00
SALESFORCE INC	0.58	1,878,520.00	ASTRAZENECA PLC SPONS ADR	0.24	780,643.50
CITIGROUP INC	0.57	1,852,839.00	DUKE ENERGY CORP	0.23	731,820.00
ABBOTT LABORATORIES	0.57	1,843,835.00	PITNEY BOWES INC	0.22	724,000.00
WALT DISNEY CO/THE	0.52	1,677,900.00	BOSTON SCIENTIFIC CORP	0.22	706,160.00
PEPSICO INC	0.51	1,664,334.00	ROCKWELL AUTOMATION INC	0.22	697,626.00
MACOM TECHNOLOGY SOLUTIONS H	0.51	1,646,232.00	ADOBE INC	0.21	690,354.00
UNITEDHEALTH GROUP INC	0.48	1,571,250.00	GILEAD SCIENCES INC	0.21	683,505.00
ADVANCED MICRO DEVICES	0.47	1,541,100.00	DISCOVER FINANCIAL SERVICES	0.21	682,800.00
LOWE S COS INC	0.47	1,539,318.00	BOEING CO/THE	0.21	682,200.00
QUALCOMM INC	0.47	1,536,100.00	CARLISLE COS INC	0.21	681,000.00
BRISTOL MYERS SQUIBB CO	0.47	1,524,750.00	DOLLAR TREE INC	0.21	675,630.00
COMCAST CORP CLASS A	0.45	1,476,000.00	PATRICK INDUSTRIES INC	0.21	672,252.00
MORGAN STANLEY	0.45	1,470,042.00	KOPPERS HOLDINGS INC	0.21	672,000.00
PRUDENTIAL FINANCIAL INC	0.45	1,451,840.00	BAYER AG SPONSORED ADR	0.21	666,518.61
CORTEVA INC	0.45	1,447,390.00	PAYPAL HOLDINGS INC	0.20	659,025.00
NEXTERA ENERGY INC	0.45	1,446,156.00	CENTENE CORP	0.20	655,668.00
DEERE + CO	0.44	1,412,910.00	EQUINIX INC	0.20	652,280.00
CONOCOPHILLIPS	0.43	1,396,766.00	CENCORA INC	0.20	639,607.00
ONEOK INC	0.43	1,389,080.00	NIKE INC CL B	0.20	638,800.00
BOOKING HOLDINGS INC	0.43	1,382,073.00	SYNCHRONY FINANCIAL	0.20	635,280.00
STRYKER CORP	0.43	1,380,433.00	COHERENT CORP	0.19	626,606.06
VERIZON COMMUNICATIONS INC	0.42	1,360,800.00	PROLOGIS INC	0.19	626,024.00
MCKESSON CORP	0.42	1,347,400.00	MARTIN MARIETTA MATERIALS	0.19	607,225.10
TJX COMPANIES INC	0.40	1,303,260.00	ANALOG DEVICES INC	0.19	605,010.00
TEXTRON INC	0.40	1,300,860.00	GENERAL DYNAMICS CORP	0.18	599,676.00
THERMO FISHER SCIENTIFIC INC	0.40	1,294,878.00	ZIONS BANCORP NA	0.18	598,320.00
CROWN CASTLE INC	0.39	1,250,760.00	MGM RESORTS INTERNATIONAL	0.18	592,800.00
MEDTRONIC PLC	0.36	1,177,280.00	SLM CORP	0.18	587,400.00

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Holdings	Weight	Value	Holdings	Weight	Value
AUTOMATIC DATA PROCESSING	0.18	583,433.00	WEYERHAEUSER CO	0.09	292,800.00
AUTOZONE INC	0.18	571,917.00	ZIMMER BIOMET HOLDINGS INC	0.09	283,550.00
US BANCORP	0.17	566,937.12	SPIRIT AEROSYSTEMS HOLD CL A	0.08	275,680.00
COLGATE PALMOLIVE CO	0.17	562,200.00	LIBERTY MEDIA CORP LIBERTY A	0.08	268,960.00
TYSON FOODS INC CL A	0.17	561,528.00	AMERICAN INTERNATIONAL GROUP	0.08	260,820.00
EXELON CORP	0.17	552,960.00	PATTERSON COS INC	0.08	249,920.00
INTUIT INC	0.17	552,591.00	ALCOA CORP	0.08	244,000.00
SIMON PROPERTY GROUP INC	0.17	548,064.00	FOX CORP CLASS B	0.07	237,195.00
CARRIER GLOBAL CORP	0.17	545,240.00	VIATRIS INC	0.07	229,621.73
L3HARRIS TECHNOLOGIES INC	0.17	544,206.00	HECLA MINING CO	0.07	227,960.00
TRUIST FINANCIAL CORP	0.17	540,011.45	DEVON ENERGY CORP	0.07	224,400.00
CME GROUP INC	0.16	530,580.00	PROPETRO HOLDING CORP	0.07	220,500.00
LUMENTUM HOLDINGS INC	0.16	529,890.00	BAKER HUGHES CO	0.07	219,750.00
ROYALTY PHARMA PLC CL A	0.16	529,210.00	WARNER BROS DISCOVERY INC	0.07	213,366.05
TARGET CORP	0.16	521,800.00	DOW INC	0.06	209,520.00
ECOLAB INC	0.16	508,340.00	CLEVELAND CLIFFS INC	0.06	205,500.00
SOUTHWEST AIRLINES CO	0.16	506,400.00	BIOGEN INC	0.06	205,260.00
ROCHE HOLDINGS LTD SPONS ADR	0.15	501,653.07	HUNTINGTON INGALLS INDUSTRIE	0.06	204,040.00
INTEL CORP	0.15	488,265.00	EXTRA SPACE STORAGE INC	0.06	200,461.50
DELTA AIR LINES INC	0.15	475,240.00	LIGAND PHARMACEUTICALS	0.06	199,766.00
KULICKE + SOFFA INDUSTRIES	0.14	464,590.00	UNIVERSAL HEALTH SERVICES B	0.06	187,900.00
AECOM	0.14	463,650.00	UNITED PARKS + RESORTS INC	0.06	181,840.00
DUPONT DE NEMOURS INC	0.14	444,271.32	KEYCORP	0.05	174,291.00
OTIS WORLDWIDE CORP	0.14	443,760.00	ALASKA AIR GROUP INC	0.05	172,270.00
TESLA INC	0.13	437,980.40	FIDELITY NATIONAL INFO SERV	0.05	171,764.00
LCI INDUSTRIES	0.13	437,150.00	VIKING THERAPEUTICS INC	0.05	169,050.00
AVALONBAY COMMUNITIES INC	0.13	432,740.00	PARAMOUNT GLOBAL CLASS B	0.05	166,782.87
XPO INC	0.13	430,320.00	SANDISK CORP	0.05	165,016.26
HUMANA INC	0.13	424,776.00	ILLUMINA INC	0.05	158,680.00
MONSTER BEVERAGE CORP	0.13	421,344.00	ELANCO ANIMAL HEALTH INC	0.05	157,500.00
WESTERN DIGITAL CORP	0.13	420,472.00	GXO LOGISTICS INC	0.05	156,320.00
MASTEC INC	0.13	420,156.00	STERIS PLC	0.05	152,988.75
SURO CAPITAL CORP	0.13	417,514.79	ALEXANDRIA REAL ESTATE EQUIT	0.05	150,128.00
G III APPAREL GROUP LTD	0.13	410,250.00	APA CORP	0.05	147,140.00
CITIZENS FINANCIAL GROUP	0.13	409,700.00	IQVIA HOLDINGS INC	0.04	141,040.00
ON SEMICONDUCTOR	0.13	406,900.00	EISAI CO LTD	0.04	138,700.00
ALTRIA GROUP INC	0.12	396,760.00	MID AMERICA APARTMENT COMM	0.04	134,064.00
HF SINCLAIR CORP	0.12	394,560.00	COMMSCOPE HOLDING CO INC	0.04	127,440.00
ECHOSTAR CORP A	0.12	387,664.90	VORNADO REALTY TRUST	0.04	122,067.00
CHESAPEAKE UTILITIES CORP	0.12	387,210.00	KENVUE INC	0.04	120,763.28
SPECTRUM BRANDS HOLDINGS INC	0.12	379,215.00	MILLROSE PROPERTIES	0.04	119,295.00
ASTEC INDUSTRIES INC	0.12	378,950.00	TREX COMPANY INC	0.04	116,200.00
OCCIDENTAL PETROLEUM CORP	0.11	372,000.00	HAIN CELESTIAL GROUP INC	0.03	112,050.00
XENON PHARMACEUTICALS INC	0.11	369,050.00	HALOZYME THERAPEUTICS INC	0.03	108,477.00
KRAFT HEINZ CO/THE	0.11	365,160.00	AMERICAN AIRLINES GROUP INC	0.03	94,950.00
ALBEMARLE CORP	0.11	362,125.00	THERAVANCE BIOPHARMA INC	0.02	80,370.00
MARRIOTT INTERNATIONAL CL A	0.11	357,300.00	BAXTER INTERNATIONAL INC	0.02	79,120.00
AGILENT TECHNOLOGIES INC	0.11	350,940.00	RXO INC	0.02	76,400.00
KEYSIGHT TECHNOLOGIES IN	0.11	344,471.00	ACADIA HEALTHCARE CO INC	0.02	60,640.00
SYNAPTICS INC	0.10	331,344.00	IONIS PHARMACEUTICALS INC	0.02	60,340.00
SIRIUS XM HOLDINGS INC	0.10	330,464.61	INTL FLAVORS + FRAGRANCES	0.02	58,819.54
EDWARDS LIFESCIENCES CORP	0.10	326,160.00	ORGANON + CO	0.02	50,626.00
SKYWORKS SOLUTIONS INC	0.10	323,150.00	BIOHAVEN LTD	0.01	48,080.00
KNIGHT SWIFT TRANSPORTATION	0.10	321,826.00	SYNCHRONOSS TECHNOLOGIES INC	0.01	41,142.42
HEWLETT PACKARD ENTERPRISE	0.10	311,200.00	FORTREA HOLDINGS INC	0.01	37,750.00
DAIICHI SANKYO CO SPON ADR	0.10	310,440.00	OCCIDENTAL PETROLEUM CORP	0.01	25,926.79
GE HEALTHCARE TECHNOLOGY	0.09	302,662.50	LIBERTY MEDIA CORP LIBERTY C	0.01	25,552.50
GARTNER INC	0.09	293,818.00	AMARIN CORP PLC ADR	0.00	11,426.55
			GRAIL INC	0.00	8,504.82
				100.00	324,460,330.66

Performance as of March 31, 2025 (*)

	Portfolio	Benchmark (S&P 500)
Month of March 2025	-6.07%	-5.64%
Quarter (January-March)	-4.15%	-4.28%
Calendar Year to Date (January-March)	-4.15%	-4.28%
Fiscal Year to Date (July-March)	3.00%	3.86%
Inception to date (Aug. 1, 2017 - Mar. 31, 2024)**	12.33%	13.41%

* These are unaudited Returns based upon information available to date.

** Returns are annualized.

Source : State Street