

State of New Jersey
Department of the Treasury
Division of Pensions and Benefits

ACKNOWLEDGEMENT OF TERMS AND CONDITIONS OF RETIREMENT

You must agree to and accept the following terms and conditions when applying for retirement.

- **I understand that I must meet all of the eligibility requirements for retirement and cannot submit an application more than *one year* before my retirement date.**
(If eligible and applying for a Deferred Retirement, you may file more than one year in advance after you have terminated employment.)
- **I understand that my employer will be notified that I have filed an application for retirement.**
- **I understand that if I cancel or change my retirement date and submit a new application with a later retirement date, it is my responsibility to notify my employer to ensure that any active health benefits are not canceled and that my employment remains uninterrupted.**
- **I understand that changing or canceling my retirement date *does not* guarantee continued employment with my employer.**
- **I understand that the beneficiary designation I am indicating on this retirement application supersedes all prior designations, even if my retirement is not yet effective or if I cancel my retirement. The Division of Pensions and Benefits will honor this as my most recent beneficiary designation on file, unless another beneficiary designation is made after the retirement application.**
(PERS and TPAF members only)
- **I understand that if I die prior to the retirement date indicated on my retirement application, any retirement benefits that may be payable to a beneficiary **cannot be paid until the retirement date selected.****

MEMBER'S NAME (PLEASE PRINT)

MEMBERSHIP NUMBER

MEMBER'S SIGNATURE

DATE

_____, 20____
I have read and agree to the "Terms and Conditions of Retirement" and attest that the information provided on this application is true and correct.