

AMENDMENT TO CONTRACT NUMBER 52561

PROCUREMENT CARD SYSTEM FOR THE STATE OF NEW JERSEY AND ICC AGENCIES

This amendment to contract number 52561 represents a change in the rebate percentage rates for the Procurement Card Systems for the State of New Jersey and ICC Agencies. The revised rebate percentage rates will be firm rates regardless of the volume of cards in circulation statewide. Previously, the percentage was based on a combination of the annual dollar amount and the number of cards in circulation. However, the rebate percentage rates will now be based solely on the amount spent on the cards and the cards in circulation will no longer be a factor.

Rebate percentage(s) to be applied to the State and ICC agencies for Net Purchases made through the Procurement Card System:
-Rebate effective January 1, 2006 of related Contract # 52561

Annual Sales Volume Exceeding	Rebate Percentage
\$100,000,000	1.10%
\$90,000,000	1.05%
\$80,000,000	1.00%
\$70,000,000	.95%
\$60,000,000	.90%
\$50,000,000	.85%
\$40,000,000	.80%
\$30,000,000	.75%
\$25,000,000	.70%

- 1) Rebate percentage shown above must be based upon payment in 25 days, following the monthly billing cycle.