

HAPPY NEW YEAR!!!!

January 19, 2022

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Income Tax

2021 Tax Forms Are Now Available Online

The 2021 New Jersey Resident, Non-Resident and Fiduciary Income Tax Resident Return forms and instructions are now available on our website.

The online filing option for the New Jersey Resident Return will be available late January or early February.

[“Find Form and Instructions Here”](#)

Child and Dependent Care Credit

New for Tax Year 2021, The Child and Dependent Care Credit is now a refundable credit. The income limit also has more than doubled to \$150,000, giving more working families access to affordable childcare.

The credit also was revised to remove the caps on employment-related expenses paid by a taxpayer.

[“Read More”](#)

IRS Letter 6419 for Child and Dependent Care Credit

The IRS is sending out an important notice in January to those who received advance Child Tax Credit payments in 2021.

This important letter will help you report your advance payments correctly and claim the remaining half of your Child Tax Credit.

[“Read More”](#)

New Jersey College Affordability Act

For **Tax Year 2022**, three new Income Tax deductions have been created for taxpayers with gross income under \$200,000.

For example, the New Jersey College Affordability Act allows people saving for higher education to deduct up to \$10,000 for contributions they make this year to a New Jersey Better Educational Savings Trust (NJBEST) college fund. That makes New Jersey’s 529 college savings plan more affordable than ever for taxpayers of various incomes.

Taxpayers also can deduct up to \$10,000 of their gross income on their 2022 return for currently enrolled students on payments made directly for in-state college tuition.

Payments made toward principal and interest on a student loan also will be deductible for eligible taxpayers, who can deduct up to \$2,500 from their gross income.

[“Read More”](#)

Property Tax Reimbursement

2021 Senior Freeze Applications (PTR-1 and PTR-2)

Senior Freeze applications begin mailing toward the end of February. Further information on the Property Tax Reimbursement program for seniors will be provided when available.

Sales Tax

Fourth Quarter Sales Tax Due

For quarterly filers of the ST-50, the fourth quarter Sales Tax return is due on January 20, 2022.

[“File Here”](#)

Employer Withholdings Tax

Fourth Quarter Withholdings Tax Due

For quarterly filers of the NJ-927, the fourth quarter Gross Income Tax-Employer Withholdings Tax is due on January 30, 2022.

Remember to **file** the return on or **before the due date**.

["File Here"](#)

Public Auctions

All auctions are currently postponed until further notice.

[Access](#) listings for current Division of Taxation public auctions.

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