

NJ Tax E-News 6/16/21

The following information has been posted to our website since 6/15/21:

COVID-19 RELATED TAX INFORMATION

All COVID-19 related tax information (this page is updated frequently).
<https://www.state.nj.us/treasury/taxation/covid19.shtml>

PASS-THROUGH BUSINESS ALTERNATIVE INCOME TAX ACT

You can only use the PTE Online Filing and Payment System if your business is registered with the New Jersey Division of Revenue and Enterprise Services. A business must file an Election Form for the system to accept payments and returns.

[More information.](#)

Are pass-through entities that elect to pay the Pass-Through Business Alternative Income Tax required to make estimated tax payments?

Yes. Estimated tax payments must be made electronically quarterly with specific due dates. If a due date falls on a weekend, the due date is the next business day. A pass-through entity must make an election to pay the Pass-Through Business Alternative Income Tax prior to making any estimated tax payments.

[More information.](#)

CORPORATION BUSINESS TAX

CBT Standardized Return for Certain Filers

The creation of a new simplified standardized return for combined groups, banking corporations, financial business corporations, and separate return filers designed to replace the CBT-100U, BFC-1, and CBT-100 is underway.

[More information.](#)

Combined Reporting Initiative

From June 15 to October 15, 2021, the Division will waive penalties for qualified companies that pay back Corporation Business Taxes for certain years that they had nexus with New Jersey but failed to file as a separate entity.

[More information.](#)

PROPERTY TAX RELIEF PROGRAMS

SENIOR FREEZE (PROPERTY TAX REIMBURSEMENT)

2020 Senior Freeze

Current program information can be found at:

[More information.](#)

2020 Senior Freeze Applications (Except Form PTR-2)

[More information.](#)

HOMESTEAD BENEFIT

2017 Homestead Benefit payments will be paid to eligible taxpayers beginning in May 2021.

Current program information can be found at:

[More information.](#)

LOCAL PROPERTY TAX

Statistical Data: Updated listings under Abstract of Ratables, Average Residential Assessment, Common Level Ranges (Chapter 123), General Tax Rates by County and Municipality, and Grantor's Listing.

[More information.](#)

PUBLIC AUCTIONS

Listings for current Division of Taxation Public Auctions.

[More information.](#)

PLEASE DO NOT REPLY TO THIS MESSAGE.

If you have a question about any of the taxes and programs administered by the Division of Taxation, click on <https://www.state.nj.us/treasury/assets/contact/taxation/contact-taxation.shtml> to send an email.

To view, complete, and print our fill-in forms, Adobe Acrobat Reader Version 8.16 or higher is required (Version 9.0 or higher recommended). To view and print our publications Adobe Reader Version 4.0 or

higher is required (Version 9.0 or higher recommended). If you do not have Adobe Reader installed on your computer, use this link to download a free copy now: <http://get.adobe.com/reader/otherversions/>

NJ Division of Taxation
3 John Fitch Way
Trenton, New Jersey 08695
609-292-6400

FOLLOW US:

Facebook: <https://www.facebook.com/njtaxation/>

YouTube: <https://www.youtube.com/channel/UCtN4Nzl6i32MmP8Z2pdID4Q>

Twitter: https://twitter.com/nj_taxation

Instagram: https://www.instagram.com/nj_taxation

LinkedIn: <https://www.linkedin.com/company/njtaxation/>