

To: <carolyn.lobecker@treas.nj.gov>
From: NJ Division of Taxation
From Email: taxation.njenews@treas.nj.gov
Subject: NJ Tax Digest - March 2022
Preheader:



March 2022 - New Jersey Tax Digest

NJ Tax Due Date Calendar

Certain Companies engaged in "prohibited activities" in Business with the Governments of Russia or Belarus Disallowed from Receiving Tax Clearance

Governor Murphy signed Senate Bill 1889 (2R) into law on March 09, 2022, as P.L. 2022, Chapter 3, which takes effect immediately. The law requires the New Jersey Department of the Treasury to identify all businesses and individuals engaged in "prohibited activities in Russia or Belarus".

The Division will no longer issue tax clearance for any identified business or individual that engages in such activities. This law will expire if federal sanctions contained in the President's Executive Order 14024 expire.

Generally, a tax clearance means that a taxpayer's filings and payment obligation are in good standing.

[Read Law Document](#)

Pass-Through, Business Alternative Income Tax (PTE-BAIT) Extended to June 15

Due dates for certain filings have been extended to June 15, 2022. They include the the 2021 PTE Election, 2021 PTE-100 Tax Return, 2021 PTE-200-T Extension of Time to File, 2021 Revocation forms, and 2022 Estimated Payments.

[Visit PTE-BAIT Webpage](#)

Employee Retention Tax Credit Helps Pandemic-impacted Employers

The federal Employee Retention Tax Credit (ERTC) provides a refundable payroll tax credit to help you retain your workers. The credit is based on qualified wages paid by eligible employers whose businesses have been financially impacted by the coronavirus (COVID-19) pandemic.

[Visit ERTC Webpage](#)



Small Businesses Can Go Global By Exporting

Overseas markets might need what you have to offer, so why not export your goods and services? The first step is to get some tips on how to go about it, or contact organizations that do everything from providing mentors to assisting with international trade shows. You can find the solutions you need by clicking the button below. Explore the possibilities of going global!

Visit [Business.NJ.Gov/Exporting](https://business.nj.gov/exporting)



Make Sure Your New Business Checks All the Legal Boxes

Your business idea is ready to go, but you need answers to make sure you are checking all the legal boxes.

The State of New Jersey recognizes that being a business owner requires awareness as well as commitment. So, the State established a navigator website that tells you how to deal with everything from permits, to forms, licenses, permits and certifications. You will get a free, personalized checklist to help jump start your new business.

Visit [Navigator.Business.NJ.Gov](https://navigator.business.nj.gov)

Governor Murphy Proposes New

Property Tax Relief Program

Governor Phil Murphy unveiled a new initiative this month known as the ANCHOR Property Tax Relief Program, which expands and replaces the Homestead Rebate Program.

The ANCHOR (Affordable New Jersey Communities for Homeowners and Renters) Property Tax Relief Program is part of the Governor's FY2023 Budget Proposal. The ANCHOR Program will distribute \$900 million in property tax relief to nearly 1.8 million homeowners and renters across the state. Homeowners making up to \$250,000 per year would become eligible to receive an average \$700 rebate. Renters could be eligible for a \$250 rebate.

[**Read More**](#)

2021 Income Tax Filing Season Kicked off and NJ is in Full Swing!

The Division began issuing refunds at the beginning of March.

A refund's status can be easily checked online!

[**Check Refund Status**](#)

Need Assistance Completing Your Return? We Can Help!

Our website provides valuable resources such as detailed instructions and answers to frequently asked questions regarding New Jersey Income Tax.

[**View FAQ**](#)

Introducing... The Division's NJTax ChatBot!

Taxpayers can now use a new tool to help answer their State tax questions. The Division's website now offers a virtual chat service in the bottom right corner of the webpage. The virtual bot helps taxpayers find New Jersey tax information easily online. The software behind NJTax ChatBot learns from your questions and feedback to improve how we serve taxpayers. Click on the gold and blue Taxation Chat circle on the webpage and discover what this convenient resource can do for you.

Visit Homepage

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