

The following information has been posted to our website since 5/14/21:

COVID-19 RELATED TAX INFORMATION

All COVID-19 related tax information (this page is updated frequently).
<https://www.state.nj.us/treasury/taxation/covid19.shtml>

Coronavirus-related Distributions (CRD)

New Jersey follows federal guidelines and timeframes for qualified rollovers. We will recognize a CRD as a tax-free rollover when the repayment of the CRD qualifies as a tax-free rollover for federal tax purposes.

[More information.](#)

Telecommuting - Corporate Nexus

As a result of COVID-19 causing people to work from home as a matter of public health, safety, and welfare, the Division will temporarily waive the impact of the legal threshold within N.J.S.A. 54:10A-2 and N.J.A.C. 18:7-1.9(a) which treats the presence of employees working from their homes in New Jersey as sufficient nexus for out-of-state corporations. In the event that employees are working from home solely as a result of closures due to the coronavirus outbreak and/or the employer's social distancing policy, no threshold will be considered to have been met.

INCOME TAX

2020 Income Tax Filing Deadline Automatically Extended to May 17, 2021

New Jersey will follow the actions of the IRS and automatically extend the 2020 Income Tax filing due date for individuals from April 15, 2021, until May 17, 2021.

This extension includes any tax payments due with a return.

Requests for an additional extension to file a return are also due by May 17, 2021, and will be based on the original due date of the return. Returns under extension must be filed by October 15, 2021.

This extension does not include first quarter estimated payments, which are still due by April 15, 2021.

NJ Tax Relief for Texas Winter Storm Victims

The New Jersey Division of Taxation is following [federal guidelines](#) for tax relief issued on February 22, 2021, by the Internal Revenue Service for victims of the Texas storm.

<https://www.nj.gov/treasury/taxation/texasstorm.shtml>

PASS-THROUGH BUSINESS ALTERNATIVE INCOME TAX ACT

We are allowing the following forms and payments associated with them to be filed by 11:59 p.m. May 17, 2021, without penalty or interest.

[More information.](#)

CORPORATION BUSINESS TAX

Updated Technical Bulletins:

TB-102(R) - Net Operating Losses (NOLs) and Post Allocation Net Operating Losses (PNOLs) with Certain Mergers & Acquisitions - <https://www.nj.gov/treasury/taxation/pdf/pubs/tb/tb102.pdf>

TB-87(R) - Guidance for Corporation Business Tax Filers on the IRC § 163(j) Limitation - <https://www.nj.gov/treasury/taxation/pdf/pubs/tb/tb87.pdf>

PROPERTY TAX RELIEF PROGRAMS

SENIOR FREEZE (PROPERTY TAX REIMBURSEMENT)

2020 Senior Freeze

Current program information can be found at:

<https://www.state.nj.us/treasury/taxation/ptr/index.shtml>

2020 Senior Freeze Applications (Except Form PTR-2) -

<https://www.nj.gov/treasury/taxation/ptr/printform.shtml>

HOMESTEAD BENEFIT

2017 Homestead Benefit payments will be paid to eligible taxpayers beginning in May 2021.

Current program information can be found at:

<https://www.state.nj.us/treasury/taxation/homestead/geninf.shtml>

LOCAL PROPERTY TAX

Statistical Data: Updated listings under Abstract of Ratables, Average Residential Assessment, Common Level Ranges (Chapter 123), General Tax Rates by County and Municipality, and Grantor's Listing

<https://www.state.nj.us/treasury/taxation/lpt/statdata.shtml>

PUBLIC AUCTIONS

Listings for current Division of Taxation Public Auctions
<https://www.state.nj.us/treasury/taxation/auctions.shtml>

PLEASE DO NOT REPLY TO THIS MESSAGE.

If you have a question about any of the taxes and programs administered by the Division of Taxation, click on <https://www.state.nj.us/treasury/assets/contact/taxation/contact-taxation.shtml> to send an email.

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