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NJ Tax Due Date Calendar



## Recreational Cannabis: Now for Sale in New Jersey

Cannabis businesses must comply with New Jersey tax requirements, including the

collection, reporting, and remitting of Sales & Use Tax and the new Social Equity Excise Fee. The first Social Equity Excise Fee filing and remittance is due May 20th.

[Read More](#)

### **Consumer Facts**

Anyone age 21 or older may now legally purchase recreational cannabis and cannabis-related products in New Jersey. A retail purchase is assessed the standard State Sales Tax rate of 6.625%. Consumers also can be charged a locally imposed Transfer Tax of up to 2%, which is administered by the municipality where the dispensary is located.

Medical cannabis is currently taxed at a reduced Sales Tax rate of 2%, which will phase out to 0% on July 1, 2022.

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## **2018 Homestead Benefit Credits and Checks Being Issued Now**

The 2018 Homestead Benefit Credits were issued May 2nd. Homeowners eligible for the credit can expect to see that credit reflected on their property tax bill.

Homeowners eligible for a check in lieu of a credit can expect to receive their payment by mail shortly.

[Read More](#)

## **Buying, Selling or Transferring Real Estate in New Jersey**

Taxpayers should be aware of certain taxes, fees, and/or procedures that may arise in

connection with buying, selling, or transferring real property in New Jersey. The link below provides information on the GIT/REP, Realty Transfer Fee (RTF), Controlling Interest Transfer Tax (CITT), and Bulk Sales.

[Read More](#)

## **Property Assessments and Revaluations**

The Division's Property Administration works with local and municipal governments to facilitate assessments and valuations to determine property tax appropriately. The State Constitution requires taxes to be assessed under uniform rules.

Property tax questions are typically handled by municipal officials. However, our website can help to identify the correct steps needed for proper tax assessments or property valuations.

[Read More](#)

## **Did You Receive a Bill?**

**Can't Afford to Pay your Liability in Full?**

See if you qualify to apply for a payment plan.

[Read More](#)

## **Understand Your Money Better With NJ FinLit**

Adult New Jerseyans can now access free personalized financial wellness education through NJ FinLit. The platform, launched by the NJ Department of the Treasury,

offers articles, courses, and tools on life-long skills like budgeting, credit management, investing for goals, paying taxes, and preparing for emergencies, which can be personalized by creating a log-in.

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## **CBT Standardized Return to Replace Existing Returns for Special Groups**

A new, simplified standardized return is being created for combined groups, banking corporations, financial services corporations, and separate return filers to replace the CBT-100U, BFC-1, and CBT-100 they currently file.

However, implementation of the new form may be delayed until Tax Year 2024.

[Read More](#)

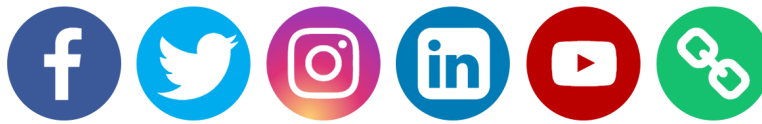
## **Reminder: Pass-Through Entity Business Alternative Income Tax Election and Return due June 15th**

Returns due between March 15, 2022, and June 15, 2022, are due by June 15, 2022. This includes the 2021 PTE Election, 2021 PTE-100 Tax Returns, 2021 PTE-200-T, 2021 Revocation forms, and 2022 Estimated Payments.

The 2021 PTE-200-T, Extension of Time to File, grants a six-month extension to September 15, 2022.

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