

September 28, 2021

Here is your latest edition of ***NJ Tax e-News***.

Thank you for subscribing.

**Follow Us On:**

[Facebook](#)

[YouTube](#)

[Twitter](#)

[Instagram](#)

[LinkedIn](#)

**Visit Us At:**

[Our Website](#)

---

## TAX RELIEF FOR HURRICANE IDA VICTIMS

---

The New Jersey Department of the Treasury announces the Division of Taxation is following the lead of the IRS and extends tax filing and payment deadlines for certain taxpayers. Affected taxpayers include businesses and individuals located in the disaster areas and those whose tax records are in the disaster areas, and relief workers. More information is available [online](#).

---

## CHECK OUR NEW HOMEPAGE LINK

---

The Division has a new and easy shortened URL to access our homepage. Use [nj.gov/taxation](https://nj.gov/taxation) to find what you need. Our previous URL, njtaxation.org will be discontinued soon.

---

## EXPRESS DELIVERY MAILING ADDRESS

---

If you *must* send documents to us by express delivery, including the USPS or a private courier service such as FedEx, UPS or DHL, you can send them to these addresses and include the name of the branch:

**For USPS Express:**

NJ Division of Taxation  
(Insert Branch or Section Name)  
PO BOX ###  
Trenton, NJ 08695

**For All Other Overnight Carriers (UPS, FedEx, etc.)**

NJ Division of Taxation  
(Insert Branch or Section Name)  
3 John Fitch Way, (Xth Floor)  
Trenton, NJ 08611

---

## PANDEMIC-RELATED TAX INFORMATION

---

The Division of Taxation's [COVID-19 Teleworking](#) guidance changes effective October 1, 2021.

---

## INCOME TAX

---

### Tax Returns and Third-Quarter Estimated Payments Due October 15

Tax returns filed under extension, in addition to third-quarter estimated payments, are due October 15. The Division offers residents a free [online](#) filing option and secure electronic payment options to [pay tax](#). You can access [completing your return](#) for guidance and watch a quick [video](#) for help.

Tax Year 2020 payments were due May 17, 2021. To have a valid extension, you must have paid 80 percent of your tax liability by the original filing due date of May 17<sup>th</sup>. Any payments made after the original due date are assessed interest until paid. If an extension is denied after filing, a late filing penalty will also be assessed. [More information](#).

### Income Exempt From New Jersey Income Tax

Stimulus payments, unemployment benefits, the State's middle-class tax rebates as well as paycheck protection program loan amounts forgiven through the federal CARES Act are all exempt from New Jersey

Income Tax. Do not include income from these sources on your New Jersey return. Access [exempt \(nontaxable\) income](#) to view other sources of exempt income.

## Need Form 1099-G?

Form 1099-G, for New Jersey Income Tax refunds, is only accessible [online](#). The Division does not mail these forms. To determine if you are required to report this information on a federal income tax return, see the federal income tax instructions, contact the IRS, or contact your tax professional.

The online application only provides a 1099-G if you received a New Jersey Income Tax refund and you itemized your federal return in the previous year. [More information](#).

The Division does not issue Form 1099-G for [pensions](#) or [unemployment](#) or [family leave insurance/family leave during unemployment/disability during unemployment](#).

## Buying, Selling, or Transferring Property

Nonresident sellers, transferors, and grantors, must pay estimated Gross Income Tax in the amount of 2% of the consideration paid on their sale of real property in New Jersey. The non-resident must remit the payment to the Division of Taxation before settlement using *Non-residents Seller's Tax Prepayment Receipt* [GIT/REP-2](#) or *Non-resident Seller's Tax Declaration* [GIT/REP-1](#) at closing, whether or not they have a gain on the sale or transfer.

However, New Jersey recognizes certain exemptions permitted on *Seller's Residency Certification/Exemption* [GIT/REP-3](#) and allows for a waiver of the estimated tax payment requirement, if appropriate, on *Waiver of Seller's Filing Requirement of GIT/REP Forms and Payment* [GIT/REP-4](#). When correcting a deed only, complete *Waiver of Seller's Filing Requirement of GIT/REP Forms and Payment For Corrected Deed With No Consideration* [GIT/REP-4A](#). More information is available in technical bulletin, [TB-54\(R\)](#), and on the Division's GIT/REP [FAQ](#) page.

A sale, transfer, or assignment of an individual or company's business assets is consider a [bulk sale](#), requiring [Form C-9600](#) to be completed and submitted with a copy of the contract at least 10 business days before the closing date.

---

# CORPORATION BUSINESS TAX

---

## Schedule UTP Now Required

The Schedule UTP is now required to be submitted as part of a full and complete New Jersey tax return if the taxpayer filed the schedule for federal purposes. The Division's technical bulletin, [TB-98\(R\)](#), contains more details.

## Tax Returns Due October 15 Reminder

The CBT-100/CBT-100U annual return is due for accounting periods ending May 30<sup>th</sup> 2021. [File Online](#) now.

## Combined Reporting Initiative – Time Extended

The [Combined Reporting Initiative](#) period originally scheduled to expire October 15, 2021, is now extended to January 3, 2022. The Division will waive penalties for qualified companies that pay back Corporation Business Tax for certain years that they had nexus with New Jersey but failed to file as a separate entity.

---

## PROPERTY TAX RELIEF

---

### 2018 Homestead Benefit Mailing

The Division started mailing 2018 Homestead Benefit mailers on September 13. Mailings are staggered by county, with the last mailing taking place on September 24. Homeowners must allow two weeks for delivery.

#### [Delivery Schedule](#)

#### [Eligibility Requirements](#)

#### [How to File](#)

### Homestead Benefit Change

The Fiscal Year 2022 Appropriations Act passed in June improves the program by calculating the benefit using 2017 property tax assessments, replacing the previous 2006 assessments. Changing the calculation year to 2017 will increase the average estimated credit or payment to senior and disabled taxpayers by \$130 and the average benefit for lower-income homeowners by \$145.

*[As Previously Mentioned:](#)*

### 2020 Senior Freeze (Property Tax Reimbursement)

The deadline to file is **November 1, 2021**. There is still time [to apply](#) for the program.

### Local Property Tax

You can access [forms](#) and Local Property Tax [statistical](#) information on the Division's website.

---

## ENFORCEMENT

---

### Non-Residents Pay Their Share

The Individual Income Tax Audit Branch has finalized a Gross Income Tax closing agreement with a private employer for \$15 million. The agreement covered former employees of a company who are nonresidents of New Jersey for unreported income that was earned while the employees were residents of New Jersey for Tax Years 2018 through 2021. The income included nonqualified stock options and other types of long-term incentives that vest and are exercised by former employees when the company no longer employs them. The agreement also required the company to begin withholding correctly for the nonresident employees beginning January 1, 2022.

### OCI Receives Motor Fuels Grant

The Division's Office of Criminal Investigation (OCI) received a \$450K grant from the U.S. Department of Transportation. The grant will be used by our Motor Fuels unit in OCI to identify and process taxpayers that are using illegal or untaxed fuel to transport goods or services throughout the state and country. The program is called the Highway Use Tax Evasion Projects, which are designed to step up enforcement of motor fuel and other highway use taxes. The grant – consisting of three annual payments of \$150K each – will bolster our Motor Fuels team with additional equipment, tools, and resources to continue its expansion in this space.

---

## PUBLIC AUCTIONS

---

[Access](#) listings for current Division of Taxation public auctions.

**PLEASE DO NOT REPLY TO THIS MESSAGE.**

[Email](#) us your questions.

To view, complete, and print our fill-in forms. Adobe Acrobat Reader Version 8.16, or higher, is required (Version 9.0 or higher recommended).

To view and print our publications, Adobe Reader Version 4.0, or higher, is required (Version 9.0 or higher recommended).

Need Adobe Reader installed on your computer? Use this link to [download](#) a free copy.

NJ Division of Taxation  
3 John Fitch Way  
Trenton, New Jersey 08695  
609-292-6400