



## Property Tax

### An ANCHOR for Homeowners and Renters

New Jersey taxpayers can now apply for the Affordable New Jersey Communities for Homeowners and Renters (ANCHOR) program. The State's ANCHOR program replaces the Homestead Benefit and helps eligible renters and homeowners to offset local property taxes.

To qualify, the applicant must have either owned, or rented, their residence as of October 1, 2019. If a homeowner or tenant has moved since then, including out of state, the person is still eligible to file if they meet the other requirements.

Homeowners may file online, or by phone. However, certain homeowners may need to file by paper. Tenants may file online, but a paper application is available if preferred. Tenants have no option to file by phone. Eligible homeowners require an ID and PIN to file electronically. Tenants will need to have a valid taxpayer identification number (Social Security number or Individual Tax Identification Number) to file.

ANCHOR recipients can specify on the applications whether they want to receive a check or direct deposit payment. The due date for the application is December 30, 2022. The Division expects to issue payments in May 2023.

[Visit ANCHOR Webpage](#)

## **Sales Tax**

### **Sign Installation and Purchase**

A new public law provides sign installers with a tax exemption when purchasing for resale materials used to fabricate and install signs. The law, effective October 1, 2022, also excludes the installation of signs from the existing capital improvement Sales Tax exemption. Under the new law, the sale and installation of all signs is now subject to tax.

[Read More](#)

### **Sales Tax Publication Update**

The Division revised S&U-6, a Sales and Use Tax publication that explains the most commonly used exemption certificates, how exemptions are administered, and how and when to use exemption certificates to make tax-exempt purchases.

The revisions include:

- Removing references to accepting exemption certificates in "good faith" at point of purchase. Under the Streamlined Sales and Use Tax Agreement (SSUTA), good faith is not applicable at the point of purchase. Sellers are relieved from tax otherwise due so long as the seller obtains a fully completed exemption certificate or captures the relevant data elements required under the SSUTA within 90 days subsequent to the date of sale. The revision elaborates on the definition of "fully completed;"
- Updating the Urban Enterprise Zone certificate sections to include relevant law changes; and
- New examples of completed exemption certificates, which reflect changes made to these forms.

[View Publication S&U-6](#)

## Cigarette Tax

### New Cigarette Minimum Price List

There is a new Cigarette Minimum Price List as of September 13, 2022. Prices have been updated for Grand River Enterprises Six Nations, Ltd.

[View Cigarette Minimum Price List](#)

## Miscellaneous Tax

### Gas Tax Rate Will Decrease by 1 Cent

The Department of the Treasury has announced that New Jersey's gas tax rate will decrease by a penny per gallon beginning October 1, 2022, to conform with the 2016 law that requires a steady stream of revenue to support the State's Transportation Trust Fund (TTF) program.

[Read News Release](#)

# Due Dates

## Corporation Business Tax

The CBT-100/CBT-100U annual return is due September 15 for accounting periods ending April 30.

## Partnership

The NJ-1065 Partnership return is due September 15 for calendar year filers who requested a five-month extension.

## Gross Income Tax

Third-quarter estimated payments for the NJ-1040, NJ-1040NR, and NJ-1041 are due September 15.

The NJ-1041 Fiduciary return is due September 30 for filers who requested a five-and-a-half month extension.

## Pass-Through Business Alternative Income Tax (PTE/BAIT)

PTE-100 returns are due September 15 for entities filing under extension.

[Due Date Calendar](#)

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