3/18/09 FINAL EQUALIZATION TABLE FOR THE COUNTY OF SALEM FOR THE YEAR 2009

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the second day of March. Pursuent to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

We hereby certify this 10th day of March, 2009 that the table below reflects those items required to be set forth under R.S.54:3-17, as amended.

Link S. Stewar

Alexand H Culturario Sircinda Mall Decomo Kennt Dan Cythia a Strang Commissioner BRENDAH. HALL Commissioner G. CHRISTOPHER CONNOR COmmissioner KENNETH JAMES COmmissioner CYNTHIA A STRANG COUNTY TAX ADMINISTRATOR COLUMN (1) COLUMN (2) COLUMN (3) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY COLUMN (4) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL COLUMN (5) COLUMN (6) **EQUALIZATION OF REPLACEMENT REVENUES** DEDUCT TRUE VALUE OF REAL PROPERTY PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER CH. 441 IN LIEU UNDER P.L.1966 C.135 AS AMENDED EXCLUSIVE OF CLASS II RAILROAD PROPERTY SYSTEM COMPANIES (C.138 L.1966) WHERE THE TAXES ARE IN DEFAULT AND NET AMOUNT OF LIENS UNENFORCEABLE (C.168, L.1974) CALCULATIONS (b) REAL PROPERT (e) AGGREGATE AGGREGATE [COL1(d) + AGGREGATE AMOUNT BY WHICH TAXABLE % LEVEL (d) REAL PROPERTY RATIO AGGREGATE AGGREGATE AMOUNT BY WHICH BUSINESS PERSONAL RECEDING CAPITALIZATION OF COL..2(e) + ASSESSED BATIO OF TRUE VALUE ASSUMED COL.1(a) SHOULD ASSESSED AGGREGATE REAL PROPERTY OWER OF COUNT TRUE VALUE AGGREGATE EQUALIZED COL 2(a) SHOULD PROPERTY REPLACEMENT COL.3 (e) -AGGREGATE [COL1(a) OF AGGREGATE BE INCREASED OR VALUE EQUALIZED ASSESSED % I EVEL OR PRE-BATTO OF [COL.2(a)/ VALUATION TRUE VALUE BE INCREASED OR ASSESSED TO REPLACEMENT GENERAL REVENUES IN COL 4(c) 4 ASSESSED VALUE COL 19(c)] DECREASED TO VALUE: **AGGREGATE** TAX YEAR SCHOOL COL2(b)] [COL2(c) x DECREASED TO REVENUE RECEIVED COL 5 AGGREGATE COL3(a) PER TO AGGREGATE CORRESPOND TO (TAXABLE OF AMOUNT I ASSESSED TO AID DIST BATIO COL2(b)] CORRESPOND TO DURING PRECEDING TRANSFER TO C.135 P.L.1966 TRUE VALUE RUE VALUE ISAME AS COL.1(0) VALUE (TAXABLE AGGREGATE TRUE (NJSA 54:1-35,2) YEAR P.L.1966 C.135 COLUMN 10 COL.2(d) [COL3(a)/COL3(b)] PRECEDING YEAR (COL3(c)/ VALUE) VALUE [SAME AS TAXING DISTRICT COUNTY COUNTY EQUAL TABLE COL 1(b)) ARSTRACT COL 1(b)) PER P.L. 1971 C.32 OF RATABLE 201,459,500 ALLOWAY 66.50 302,946,617 :01,487,117 562,108 845 275 562,108 29,017.88 3.340 868,799 70.38 1,234,440 66.50 102,721,557 R 2 CARNEYS POINT 707,917,600 677,109,134 30,808,466) 1,411,270 100.00 1,411,270 1.411.270 276,991.53 4.474 6,191,138 10,816,104 104.55 (5,141,877 3 ELMER 104,047,200 107.187.803 3,140,603 1,264,984 1,264,984 1,264,984 17,679,43 2.430 100.88 721,202 97.07 3,861,805 4 ELSINBORO 121,414,400 118,360,694 (3,053,706 293,398 100.00 293,398 293,398 8,728.89 2.033 429,360 365,102 102.58 (2,688,604 5 LOWER ALLOWAYS 208,417,900 66.70 312,470,615 104,052,715 507.414 66 70 760,741 507,414 0 14,890.67 1.033 1,441,498 1,592,464 105,645.179 € MANNINGTON 216,990,200 (7,762,353 941,055 100.00 941.055 941.055 94,582.75 2.160 4,378,831 108.72 4.027.622 103.71 (3,734,731)R 7 OLDMANS 219.059.900 110.48 198,280,141 (20,779,759 637,641 100.00 637,641 637,641 42,073.60 4.237 993.004 59.07 1.681.063 110.48 (19.098,696 R 8 PENNS GROVE 177,608,600 98.62 180,093,896 2.485,296 1.742.997 1,767,387 1.742.997 64.363.61 6.190 1.039.800 1.925,556 98.62 4,410,852 9 PENNSVILLE 750.591.000 58.55 1,281,965,841 531,374,841 1.552.472 1.951.242.82 4.370 44.650.865 63.91 69.865.225 601,240,066 10 PILESGROVE 490,114,600 (6,146,396) 1,639,806 1,639,806 1,639,806 45,057.5 2,113,395 101.69 2.078,272 101.27 (4.068.124)11 PITTSGROVE 600.833.000 720,250,539 119,417,539 2,174,100 1.813.634 49,139,43 2,204,550 2,729,079 83.42 122,146,618 12 QUINTON 185,365,100 125.58 147,607,183 (37,757,917)900,483 900.483 30,753.83 2.120 1,450,652 126.38 1.147,849 125.58 (36,610,068) 13 SALEM 236,308,539 249,218,033 12,909,494 2,319,740 2,319,740 237,464.81 3.339 7,111,854 100.36 94.82 19,995,837 14 UPPER PITTSGROVE 358,126,257 12,641,857 1,809,844 52,123.88 1.999 2,607,498 105.64 2,468,287 15,110,144 E 15 WOODSTOWN 297,619,760 1,757,285 1.771.100 21,686.66 915.049 108.01 847,189 99.22 3,186,873 4.863.231.699 5,646,772,248 783,540,549 19,154,131 21,315,083 19,154,131 2.335.797.37 77,123,842 108,585,797 14.850.485 906,976,831

A = REASSESSMENT

R = REVALUATION

E = EXCLUDES SPECIAL EXEMPTION