


FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2010

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.


We hereby certify this 16th day of March, 2010, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

  
John Snyder

  
LuAnn Wowkanec

  
Elizabeth Barry

  
James Cafiero, Jr.

  
John McCann

  
George R. Brown, III

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: AVALON BORO	8,833,500,100	101.95%	8,664,541,540	168,958,560-	1,556,647	100.00%	1,556,647	1,556,647	0
R 02: CAPE MAY CITY	2,798,961,100	100.80%	2,776,747,123	22,213,977-	942,965	100.00%	942,965	942,965	0
03: CAPE MAY POINT	513,998,500	103.57%	496,281,259	17,717,241-	57,478	100.00%	57,478	57,478	0
04: DENNIS TWP	1,050,542,000	103.36%	1,016,391,254	34,150,746-	2,811,828	100.00%	2,811,828	2,811,828	0
r 05: LOWER TWP	4,089,338,000	92.96%	4,399,029,690	309,691,690	6,782,972	100.00%	6,782,972	6,782,972	0
06: MIDDLE TWP	3,244,758,700	102.31%	3,171,497,117	73,261,583-	7,812,588	100.00%	7,812,588	7,812,588	0
07: NORTH WILDWOOD CITY	3,503,516,100	113.75%	3,080,014,154	423,501,946-	837,778	100.00%	837,778	837,778	0
08: OCEAN CITY	12,847,576,747	98.19%	13,084,404,468	236,827,721	5,039,299	98.19%	5,132,192	5,039,299	0
09: SEA ISLE CITY	4,844,626,500	101.41%	4,777,267,035	67,359,465-	1,464,987	100.00%	1,464,987	1,464,987	0
10: STONE HARBOR	4,421,701,400	95.71%	4,619,894,891	198,193,491	557,703	95.71%	582,701	557,703	0
11: UPPER TOWNSHIP	2,238,309,600	101.31%	2,209,366,894	28,942,706-	6,688,992	100.00%	6,688,992	6,688,992	0
12: WEST CAPE MAY	515,421,900	105.39%	489,061,486	26,360,414-	266,363	100.00%	266,363	266,363	0
13: WEST WILDWOOD	263,171,600	99.02%	265,776,207	2,604,607	129,375	99.02%	130,655	129,375	0
14: WILDWOOD CITY	1,775,934,500	98.16%	1,809,224,226	33,289,726	2,897,752	98.16%	2,952,070	2,897,752	0
15: WILDWOOD CREST	2,289,310,800	98.46%	2,325,117,611	35,806,811	584,606	98.46%	593,750	584,606	0
16: WOODBINE BORO	180,225,400	100.75%	178,883,772	1,341,628-	1,401,630	100.00%	1,401,630	1,401,630	0
*TOTALS*	53,410,892,947		53,363,498,727	-47,394,220	39,832,963		40,015,596	39,832,963	0

A = Approximated    r = Reassessment    R = Revaluation

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2010 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
01: AVALON BORO	31,032.63	.393	7,896,344	98.89%	7,984,977	0	101.95%	0	0	160,973,583
R 02: CAPE MAY CITY	108,826.38	.853	12,758,075	80.93%	15,764,333	0	100.80%	0	0	6,449,644
03: CAPE MAY POINT	235.93	.465	50,738	91.66%	55,355	0	103.57%	0	0	17,661,886
04: DENNIS TWP	16,926.55	1.135	1,491,326	98.69%	1,511,122	0	103.36%	0	0	32,639,624
r 05: LOWER TWP	149,040.45	1.112	13,402,918	104.88%	12,779,289	0	92.96%	0	0	322,470,979
06: MIDDLE TWP	96,298.77	1.238	7,778,576	100.80%	7,716,841	0	102.31%	0	0	65,544,742
07: NORTH WILDWOOD CITY	98,178.98	.816	12,031,738	108.32%	11,107,587	0	113.75%	0	0	412,394,359
08: OCEAN CITY	223,828.17	.706	31,703,707	96.35%	32,904,730	0	98.19%	0	0	269,732,451
09: SEA ISLE CITY	18,816.53	.546	3,446,251	98.97%	3,482,117	0	101.41%	0	0	63,877,348
10: STONE HARBOR	20,603.94	.463	4,450,095	90.88%	4,896,671	0	95.71%	0	0	203,090,162
11: UPPER TOWNSHIP	9,436.46	1.172	805,159	101.23%	795,376	0	101.31%	0	0	28,147,330
12: WEST CAPE MAY	4,803.50	.979	490,654	102.23%	479,951	0	105.39%	0	0	25,880,463
13: WEST WILDWOOD	2,567.20	1.171	219,231	84.58%	259,200	0	99.02%	0	0	2,863,807
14: WILDWOOD CITY	267,082.13	1.831	14,586,681	90.74%	16,075,249	0	98.16%	0	0	49,364,975
15: WILDWOOD CREST	124,307.54	.961	12,935,228	96.64%	13,384,963	0	98.46%	0	0	49,191,774
16: WOODBINE BORO	24,098.76	1.146	2,102,859	100.58%	2,090,733	0	100.75%	0	0	749,105
*TOTALS*	1,196,084		126,149,580		131,288,494	0		0	0	83,894,274

A = Approximated r = Reassessment R = Revaluation