George R. Brown

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY

FOR THE YEAR 2012

County Percentage Level: 100% Section 54:3-18 of the Revised Statues, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 6th day of March, 2012, that the table below reflects those items required to be set forth under R.S.54;3-17, as amended LuAnn Wowkapech John Snyder

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			TY EXCLUSIVE OF (OAD PROPERTY	CLASS II	MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES						
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d		
01: AVALON BORO	7,239,954,500	92.58%	7,820,214,409	580,259,909	1,295,691	92.58%	1,399,537	1,295,691	0		
02: CAPE MAY CITY	2,796,407,600	96.76%	2,890,045,060	93.637,460	750,281	750,281 96.76% 775,404 750,281		750,281	0		
03: CAPE MAY POINT	513,038,500	98.79%	519,322,300	6,283,800	40,942	40.942 98.79% 41.443 40.		40,942	0		
04: DENNIS TWP	1,053,897,600	114.10%	923,661,350	130,236,250-	2,435,833	100.00%	2,435,833	2,435,833	0		
D5: LOWER TWP	4,089,365,200	101.82%	4,016,269,102	73,096,098-	6,102,592	100.00%	6,102,592	6,102,592	0		
D6: MIDDLE TWP	3,011,306,600	106.97%	2,815,094,512	196,212,088-	6,894,448	100.00%	6,894,448	6,894,448	0		
07: NORTH WILDWOOD CITY	2,736,717,400	97.48%	2,807,465,531	70,748,131	665,816	97.48%	683,028	665,816	0		
D8: OCEAN CITY	12,167,174,000	105.03%	11,584,474,912	582,699,088-	4,615,847	100.00%	4,615,847	4,615,847	0		
09: SEA ISLE CITY	4,863,773,300	108.64%	4,476,963,641	386,809,659-	1.361,587	100.00%	1,361,587	1,361,587	0		
10: STONE HARBOR	4,434,686,000	99.78%	4,444,463,820	9,777,820	473,991	99.78%	475,036	473,991	0		
11: UPPER TOWNSHIP	2,211,344,500	104.60%	2,114,096,080	97,248,420-	6,237,698	100.00%	6,237,698	6,237,698	0		
12: WEST CAPE MAY	450,108,200	91.16%	493,756,253	43,648,053	210,266	91.16%	230,656	210,266	0		
13: WEST WILDWOOD	255,026,300	100.53%	253,681,787	1,344,513-	106,139	100.00%	106,139	106,139	0		
14: WILDWOOD CITY	1,568,362,800	98.70%	1,589,020,061	20,657,261	2,828,363	98.70%	2,865,616	2,828,363	0		
15: WILDWOOD CREST	2,311,153,700	102.89%	2,246,237,438	64,916,262-	444,938	100.00%	444,938	444,938	0		
16: WOODBINE BORO	176,548,600	92.88%	190.082.472	13,533,872	1,151,120	92.88%	1,239,363	1,151,120	0		
TOTALS	49,878,864,800		49,184,848,728	-694,016,072	35,615,552		35,909,165	35,615,552	0		

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	EQUALIZATIO	EMENT REVENUES	(PL 1966, C.135	AS AMENDED)	DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166) (a) (b) (c)			C. 441 IN LIEU	NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c +	
	(a) (b) Business Personal Preceding Property Year		(c) Capitalization	(d) Real Property						(e) Assumed
	Replacement Revenue Received during Preceding Year	General Tax Rate	of Replacement Revenues (Col.3a / Col.3b)	t Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True	Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	Col.5) Transfer to Col.1 County Abstract of Ratables
D1: AVALON BORO	31.032.63	.500	6,206,526	88.01%	7,052,069	0	92.58%	0	0	587,311,978
02: CAPE MAY CITY	108,826.38	.784	13,880,916	98.52%	14,089,440	0	96.76%	0	0	107,726,900
D3: CAPE MAY POINT	235.93	. 486	48,545	101.98%	47,602	0	98.79%	0	0	6,331,402
04: DENNIS TWP	16,926.55	1.172	1,444,245	108.72%	1,328,408	0	114.10%	0	0	128,907,842-
D5: LOWER TWP	149,040.45	1.306	11,411,979	97.04%	11,760,077	0	101.82%	0	0	61,336,021-
06: MIDDLE TWP	96,298.77	1.365	7,054,855	107.02%	6,592,090	0	106.97%	0	0	189,619,998-
07: NORTH WILDWOOD CITY	98,178.98	1.072	9,158,487	91.91%	9,964,625	0	97.48%	0	0	80,712,756
08: OCEAN CITY	223,828.17	.752	29,764,384	100.69%	29,560,417	0	105.03%	0	0	553,138,671-
09: SEA ISLE CITY	18,816.53	.575	3,272,440	104.29%	3,137,827	0	108.64%	0	0	383,671,832-
0: STONE HARBOR	20,603.94	.479	4,301,449	98.53%	4,365,624	0	99.78%	0	0	14,143,444
1: UPPER TOWNSHIP	9,436.46	1.289	732,076	102.79%	712,205	0	104.60%	0	0	96,536,215-
2: WEST CAPE MAY	4,803.50	1.170	410,556	91.41%	449,137	0	91.16%	. 0	0	44.097.190
3: WEST WILDWOOD	2,567.20	1.315	195,224	96.04%	203,274	0	100.53%	0	0	1,141,239-
4: WILDWOOD CITY	267,082.13	1.895	14,094,044	104.98%	13,425,456	0	98.70%	0	0	34,082,717
5: WILDWOOD CREST	124,307.54	1.067	11,650,191	100.10%	11,638,552	0	102.89%	0	0	53,277,710-
6: WOODBINE BORO	24,098.76	1.173	2,054,455	100.69%	2,040,376	0	92.88%	0	0	15,574,248
TOTALS	1,196,084		115,680,372		116,367,179	0		0	0	-577,648,893

R = Revaluation r = Reassessment c = Compliance Plan