

FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2012

County Percentage Level: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 3rd day of May, 2012, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

Louis Batelli
 Louis Batelli, President

Jay Schwartz
 Jay Schwartz, M.P.A., CTA

Vilmo DiPaolo
 Vilmo DiPaolo, Commissioner

Ernest Scheidemann
 Ernest Scheidemann, Commissioner

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
R 01: BLOOMINGDALE BORO	748,076,000	91.14%	820,798,771	72,722,771	0	100.00%	0	0	0
02: CLIFTON CITY	5,280,825,500	54.67%	9,659,457,655	4,378,632,155	8,525,158	54.67%	15,593,850	8,525,158	0
03: HALEDON BORO	328,035,300	53.40%	614,298,315	286,263,015	0	53.40%	0	0	0
04: HAWTHORNE BORO	1,229,304,900	49.45%	2,485,955,308	1,256,650,408	495	49.45%	1,001	495	0
05: LITTLE FALLS TWP	1,879,034,000	100.15%	1,876,219,670	2,814,330	6,627,100	100.00%	6,627,100	6,627,100	0
R 06: NORTH HALEDON BORO	1,181,839,000	92.12%	1,282,934,216	101,095,216	371,880	100.00%	371,880	371,880	0
07: PASSAIC CITY	1,337,746,800	40.91%	3,269,975,067	1,932,228,267	5,814,500	40.91%	14,212,906	5,814,500	0
08: PATERSON CITY	8,898,057,542	119.98%	7,416,283,999	1,481,773,543	13,832,573	100.00%	13,832,573	13,832,573	0
09: POMPTON LAKES BORO	625,609,300	49.89%	1,253,977,350	628,368,050	0	49.89%	0	0	0
10: PROSPECT PARK BORO	180,347,250	58.15%	310,141,445	129,794,195	189,782	58.15%	326,366	189,782	0
11: RINGWOOD BORO	1,710,756,000	98.78%	1,731,884,997	21,128,997	0	98.78%	0	0	0
12: TOTOWA BORO	2,375,614,500	102.33%	2,321,523,014	54,091,486	2,717,962	100.00%	2,717,962	2,717,962	0
13: WANAQUE BORO	584,119,384	43.50%	1,342,803,182	758,683,798	0	43.50%	0	0	0
14: WAYNE TWP	5,229,661,500	51.28%	10,198,247,855	4,968,586,355	495	51.28%	965	495	0
R 15: WEST MILFORD TWP	2,782,005,100	91.68%	3,034,473,277	252,468,177	806,162	100.00%	806,162	806,162	0
16: WOODLAND PARK BORO	1,680,334,400	95.92%	1,751,808,173	71,473,773	1,274,976	95.92%	1,329,208	1,274,976	0
TOTALS	36,051,366,476		49,370,782,294	13,319,415,818	40,161,083		55,819,973	40,161,083	0

R = Revaluation R = Revaluation R = Revaluation E = CLIFTON-FIRE SUPPRESSION 499,600 E = PASSAIC-DWELLING EXEMPTION 2,518,300

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
R 01: BLOOMINGDALE BORO	66,231.67	6.414	1,032,611	44.76%	2,306,995	0	91.14%	0	0	75,029,766
02: CLIFTON CITY	3,161,018.39	4.794	65,936,971	51.90%	127,046,187	0	54.67%	0	0	4,505,678,342
03: HALEDON BORO	76,347.66	6.041	1,263,825	50.71%	2,492,260	0	53.40%	0	0	288,755,275
04: HAWTHORNE BORO	278,340.14	5.099	5,458,720	44.53%	12,258,522	0	49.45%	0	0	1,268,908,930
05: LITTLE FALLS TWP	218,459.15	2.145	10,184,576	100.96%	10,087,734	0	100.15%	0	0	7,273,404
R 06: NORTH HALEDON BORO	40,457.80	6.661	607,383	31.23%	1,944,870	0	92.12%	0	0	103,040,086
07: PASSAIC CITY	2,280,206.87	6.891	33,089,637	38.91%	85,041,473	0	40.91%	0	0	2,017,269,740
08: PATERSON CITY	2,698,544.21	2.515	107,297,981	109.53%	97,962,185	0	119.98%	0	0	1,383,811,358-
09: POMPTON LAKES BORO	268,451.18	6.294	4,265,192	45.59%	9,355,543	0	49.89%	0	0	637,723,593
10: PROSPECT PARK BORO	52,735.97	6.215	848,527	52.19%	1,625,842	0	58.15%	0	0	131,420,037
11: RINGWOOD BORO	20,146.11	2.654	759,085	95.87%	791,786	0	98.78%	0	0	21,920,783
12: TOTOWA BORO	275,536.54	1.965	14,022,216	97.98%	14,311,304	0	102.33%	0	0	39,780,182-
13: WANAQUE BORO	114,261.18	6.302	1,813,094	43.01%	4,215,517	0	43.50%	0	0	762,899,315
14: WAYNE TWP	862,875.33	4.689	18,402,118	49.50%	37,175,996	0	51.28%	0	0	5,005,762,351
R 15: WEST MILFORD TWP	126,110.88	6.232	2,023,602	43.48%	4,654,098	0	91.68%	0	0	257,122,275
16: WOODLAND PARK BORO	217,273.68	2.433	8,930,279	94.40%	9,460,041	0	95.92%	0	0	80,933,814
TOTALS	10,756,997		275,935,817		420,730,353	0		0	0	13,740,146,171

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