

## **Instructions – PETROLEUM PRODUCTS GROSS RECEIPTS TAX – FLOOR STOCKS INVENTORY REPORT Form – PPT-D1-INV**

The State of New Jersey requires holders of fuel that can be used in diesel engines to file a floor stocks inventory report – **Form PPT-D1-INV**. Exceptions to the filing requirement are made for those who hold a direct payment permit and have a tax-free inventory. (Click here to see [Direct Payment Holders](#)) Covered fuels include diesel, diesel blends, non-aviation-grade kerosene, and blends used as diesel-fuel alternatives. **(Do not report gasoline stocks on this diesel inventory report.)**

Please save a copy of the completed inventory report. It will be needed to complete your diesel fuel floor stocks tax return – **Form PPT-D1-FS**. The name, address, Federal Identification Number, email address, and phone number for the holder of the fuel must be included on the top of the inventory report.

### **Section 1**

In Section 1, state the number of storage tanks the filer uses with a capacity of less than 10,000 gallons. Also indicate the number of storage tanks with a capacity of 10,000 gallons or more. This information will be used to calculate the credit allowed for dead storage.

A worksheet has been provided for those who have inventory at more than one location. List the address of each location, the number of tanks, and the capacity of each tank. Report the totals.

### **Section 2**

In Section 2, report the total inventory on hand at the close of business on December 31, 2016. Include only inventory on which tax has been paid. You will need this inventory report to complete your diesel fuel floor stocks tax return, which is due at a later date.

For those with more than one storage location, please use the worksheet to report the inventory at each location and list the totals in Section 2.

All forms will be available on our web site [www.state.nj.us/treasury/taxation/](http://www.state.nj.us/treasury/taxation/).