

New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Aug-24

#Converted Raw Milk Cost By Container Size at the

		\$3.15	<u>Differential</u>	NORTH JERSEY			
				3.25%	2%	1%	0.10%
				Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon			\$2.1189	\$1.7471	\$1.4457	\$1.1758
	Half Gallon			\$1.0594	\$0.8735	\$0.7228	\$0.5879
	Quart			\$0.5297	\$0.4368	\$0.3614	\$0.2940
	Pint			\$0.2649	\$0.2185	\$0.1808	\$0.1470
	10 Ounce			\$0.1655	\$0.1365	\$0.1129	\$0.0919
	Half Pint			\$0.1324	\$0.1092	\$0.0904	\$0.0735
Flavored Milk:	Pint			\$0.2464	\$0.2027	\$0.1677	\$0.1362
	10 Ounce			\$0.1540	\$0.1267	\$0.1048	\$0.0852
	Half Pint			\$0.1232	\$0.1013	\$0.0839	\$0.0681

#Converted Raw Milk Cost By Container Size at the

		\$3.05	<u>Differential</u>	SOUTH JERSEY			
				3.25%	2%	1%	0.10%
				Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon			\$2.1103	\$1.7385	\$1.4371	\$1.1672
	Half Gallon			\$1.0551	\$0.8692	\$0.7185	\$0.5836
	Quart			\$0.5276	\$0.4346	\$0.3593	\$0.2918
	Pint			\$0.2638	\$0.2174	\$0.1797	\$0.1459
	10 Ounce			\$0.1649	\$0.1358	\$0.1123	\$0.0912
	Half Pint			\$0.1319	\$0.1087	\$0.0898	\$0.0730
Flavored Milk:	Pint			\$0.2454	\$0.2017	\$0.1667	\$0.1352
	10 Ounce			\$0.1534	\$0.1260	\$0.1042	\$0.0845
	Half Pint			\$0.1227	\$0.1008	\$0.0834	\$0.0676

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

August Class I Fuel Adjuster is \$0.85 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.