

New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Feb-24

#Converted Raw Milk Cost By Container Size at the

		\$3.15	<u>Differential</u>		NORTH JERSEY			
			3.25%	2%	1%	0.10%		
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim		
Plain Milk:	Gallon		\$1.8528	\$1.5419	\$1.2896	\$1.0639		
	Half Gallon		\$0.9264	\$0.7709	\$0.6448	\$0.5319		
	Quart		\$0.4632	\$0.3855	\$0.3224	\$0.2660		
	Pint		\$0.2316	\$0.1928	\$0.1613	\$0.1330		
	10 Ounce		\$0.1448	\$0.1205	\$0.1007	\$0.0831		
	Half Pint		\$0.1158	\$0.0964	\$0.0806	\$0.0665		
Flavored Milk:	Pint		\$0.2154	\$0.1789	\$0.1496	\$0.1233		
	10 Ounce		\$0.1347	\$0.1118	\$0.0935	\$0.0770		
	Half Pint		\$0.1077	\$0.0894	\$0.0748	\$0.0616		

#Converted Raw Milk Cost By Container Size at the

		\$3.05	<u>Differential</u>		SOUTH JERSEY			
			3.25%	2%	1%	0.10%		
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim		
Plain Milk:	Gallon		\$1.8442	\$1.5332	\$1.2810	\$1.0552		
	Half Gallon		\$0.9221	\$0.7666	\$0.6405	\$0.5276		
	Quart		\$0.4611	\$0.3833	\$0.3203	\$0.2638		
	Pint		\$0.2305	\$0.1917	\$0.1602	\$0.1319		
	10 Ounce		\$0.1441	\$0.1198	\$0.1001	\$0.0824		
	Half Pint		\$0.1153	\$0.0958	\$0.0801	\$0.0660		
Flavored Milk:	Pint		\$0.2144	\$0.1779	\$0.1486	\$0.1223		
	10 Ounce		\$0.1340	\$0.1112	\$0.0929	\$0.0764		
	Half Pint		\$0.1072	\$0.0889	\$0.0743	\$0.0611		

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

February Class I Fuel Adjuster is \$0.89 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.