New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Feb-24

#Converted Raw Milk Cost By Container Size at the		\$3.15	Differential	NORTH JERSEY		
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
	Plain Milk:	Gallon	\$1.8528	\$1.5419	\$1.2896	\$1.0639
		Half Gallon	\$0.9264	\$0.7709	\$0.6448	\$0.5319
		Quart	\$0.4632	\$0.3855	\$0.3224	\$0.2660
		Pint	\$0.2316	\$0.1928	\$0.1613	\$0.1330
		10 Ounce	\$0.1448	\$0.1205	\$0.1007	\$0.0831
		Half Pint	\$0.1158	\$0.0964	\$0.0806	\$0.0665
F	Flavored Milk:	Pint	\$0.2154	\$0.1789	\$0.1496	\$0.1233
		10 Ounce	\$0.1347	\$0.1118	\$0.0935	\$0.0770
		Half Pint	\$0.1077	\$0.0894	\$0.0748	\$0.0616
#Converted Raw Milk Cost By Container Size at the		\$3.05	Differential	S	OUTH JERSEY	
#Converted Raw Milk Cost By Container Size at the		\$3.05	Differential 3.25%	S0 2%	OUTH JERSEY	0.10%
#Converted Raw Milk Cost By Container Size at the		\$3.05				0.10% Skim
#Converted Raw Milk Cost By Container Size at the	Plain Milk:	\$3.05 Gallon	3.25%	2%	1%	Skim \$1.0552
#Converted Raw Milk Cost By Container Size at the	Plain Milk:		3.25% Whole Milk	2% Reduced Fat Milk	1% Low Fat Milk	Skim
#Converted Raw Milk Cost By Container Size at the	Plain Milk:	Gallon	3.25% Whole Milk \$1.8442	2% Reduced Fat Milk \$1.5332	1% Low Fat Milk \$1.2810	\$kim \$1.0552 \$0.5276 \$0.2638
#Converted Raw Milk Cost By Container Size at the	Plain Milk:	Gallon Half Gallon	3.25% Whole Milk \$1.8442 \$0.9221	2% Reduced Fat Milk \$1.5332 \$0.7666 \$0.3833 \$0.1917	1% Low Fat Milk \$1.2810 \$0.6405	\$kim \$1.0552 \$0.5276
#Converted Raw Milk Cost By Container Size at the	Plain Milk:	Gallon Half Gallon Quart	3.25% Whole Milk \$1.8442 \$0.9221 \$0.4611	2% Reduced Fat Milk \$1.5332 \$0.7666 \$0.3833	1% Low Fat Milk \$1.2810 \$0.6405 \$0.3203	\$kim \$1.0552 \$0.5276 \$0.2638
#Converted Raw Milk Cost By Container Size at the	Plain Milk:	Gallon Half Gallon Quart Pint	3.25% Whole Milk \$1.8442 \$0.9221 \$0.4611 \$0.2305	2% Reduced Fat Milk \$1.5332 \$0.7666 \$0.3833 \$0.1917	1% Low Fat Milk \$1.2810 \$0.6405 \$0.3203 \$0.1602	\$kim \$1.0552 \$0.5276 \$0.2638 \$0.1319
		Gallon Half Gallon Quart Pint 10 Ounce Half Pint	3.25% Whole Milk \$1.8442 \$0.9221 \$0.4611 \$0.2305 \$0.1441 \$0.1153	2% Reduced Fat Milk \$1.5332 \$0.7666 \$0.3833 \$0.1917 \$0.1198 \$0.0958	1% Low Fat Milk \$1.2810 \$0.6405 \$0.3203 \$0.1602 \$0.1001 \$0.0801	\$kim \$1.0552 \$0.5276 \$0.2638 \$0.1319 \$0.0824 \$0.0660
	Plain Milk: Flavored Milk:	Gallon Half Gallon Quart Pint 10 Ounce Half Pint	3.25% Whole Milk \$1.8442 \$0.9221 \$0.4611 \$0.2305 \$0.1441 \$0.1153	2% Reduced Fat Milk \$1.5332 \$0.7666 \$0.3833 \$0.1917 \$0.1198 \$0.0958	1% Low Fat Milk \$1.2810 \$0.6405 \$0.3203 \$0.1602 \$0.1001 \$0.0801	\$kim \$1.0552 \$0.5276 \$0.2638 \$0.1319 \$0.0824 \$0.0660
		Gallon Half Gallon Quart Pint 10 Ounce Half Pint	3.25% Whole Milk \$1.8442 \$0.9221 \$0.4611 \$0.2305 \$0.1441 \$0.1153	2% Reduced Fat Milk \$1.5332 \$0.7666 \$0.3833 \$0.1917 \$0.1198 \$0.0958	1% Low Fat Milk \$1.2810 \$0.6405 \$0.3203 \$0.1602 \$0.1001 \$0.0801	\$kim \$1.0552 \$0.5276 \$0.2638 \$0.1319 \$0.0824 \$0.0660

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

February Class I Fuel Adjuster is \$0.89 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.