

New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Nov-24

#Converted Raw Milk Cost By Container Size at the

		\$3.15	Differential			
			NORTH JERSEY			
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon		\$2.2294	\$1.9200	\$1.6684	\$1.4435
	Half Gallon		\$1.1147	\$0.9600	\$0.8342	\$0.7218
	Quart		\$0.5574	\$0.4800	\$0.4171	\$0.3609
	Pint		\$0.2787	\$0.2401	\$0.2086	\$0.1805
	10 Ounce		\$0.1742	\$0.1500	\$0.1303	\$0.1128
	Half Pint		\$0.1393	\$0.1200	\$0.1043	\$0.0902
Flavored Milk:	Pint		\$0.2592	\$0.2227	\$0.1935	\$0.1673
	10 Ounce		\$0.1620	\$0.1392	\$0.1210	\$0.1045
	Half Pint		\$0.1296	\$0.1114	\$0.0968	\$0.0836

#Converted Raw Milk Cost By Container Size at the

		\$3.05	Differential			
			SOUTH JERSEY			
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon		\$2.2208	\$1.9114	\$1.6597	\$1.4349
	Half Gallon		\$1.1104	\$0.9557	\$0.8299	\$0.7175
	Quart		\$0.5552	\$0.4778	\$0.4149	\$0.3587
	Pint		\$0.2776	\$0.2390	\$0.2076	\$0.1794
	10 Ounce		\$0.1735	\$0.1493	\$0.1297	\$0.1121
	Half Pint		\$0.1388	\$0.1195	\$0.1037	\$0.0897
Flavored Milk:	Pint		\$0.2582	\$0.2217	\$0.1925	\$0.1663
	10 Ounce		\$0.1614	\$0.1386	\$0.1203	\$0.1039
	Half Pint		\$0.1291	\$0.1109	\$0.0963	\$0.0831

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

November Class I Fuel Adjuster is \$0.73 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.