

New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Oct-24

#Converted Raw Milk Cost By Container Size at the

		\$3.15	Differential			
			NORTH JERSEY			
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon		\$2.2749	\$1.9000	\$1.5959	\$1.3237
	Half Gallon		\$1.1374	\$0.9500	\$0.7979	\$0.6618
	Quart		\$0.5687	\$0.4750	\$0.3990	\$0.3309
	Pint		\$0.2844	\$0.2376	\$0.1996	\$0.1655
	10 Ounce		\$0.1777	\$0.1484	\$0.1247	\$0.1034
	Half Pint		\$0.1422	\$0.1188	\$0.0998	\$0.0827
Flavored Milk:	Pint		\$0.2645	\$0.2204	\$0.1851	\$0.1534
	10 Ounce		\$0.1653	\$0.1378	\$0.1157	\$0.0959
	Half Pint		\$0.1323	\$0.1102	\$0.0926	\$0.0767

(dollars per hundredweight)

Federal Order Class 1 Price plus Assessments at Selected Location

	\$27.234	\$26.352	\$21.942	\$18.413	\$15.238
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#Converted Raw Milk Cost By Container Size at the

		\$3.05	Differential			
			SOUTH JERSEY			
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon		\$2.2663	\$1.8914	\$1.5872	\$1.3150
	Half Gallon		\$1.1331	\$0.9457	\$0.7936	\$0.6575
	Quart		\$0.5666	\$0.4728	\$0.3968	\$0.3288
	Pint		\$0.2833	\$0.2365	\$0.1985	\$0.1644
	10 Ounce		\$0.1771	\$0.1478	\$0.1240	\$0.1027
	Half Pint		\$0.1416	\$0.1182	\$0.0992	\$0.0822
Flavored Milk:	Pint		\$0.2635	\$0.2194	\$0.1841	\$0.1524
	10 Ounce		\$0.1647	\$0.1371	\$0.1151	\$0.0952
	Half Pint		\$0.1318	\$0.1097	\$0.0921	\$0.0762

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

October Class I Fuel Adjuster is \$0.77 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated

processing, packaging, transportation, profit margin or other cost factors associated with processing milk.