

AGRICULTURE

State TDR Bank Board

Notice of Availability of Grant Funds and Application Deadline

Planning Assistance Grants

Take notice that in compliance with N.J.S.A. 40:55D-137 et seq. and N.J.S.A. 4:1C-49 et seq., the State TDR Bank Board announces the availability of the following State grant funds.

- A. Name of grant program:** Planning Assistance Grant, Transfer of Development Rights Program
- B. Purpose:** To provide planning assistance grants to municipalities for up to 50% of the cost of preparing, for development potential transfer purposes, a utility service plan element or a development transfer plan element of a master plan pursuant to N.J.S.A. 40:55D-28, a real estate market analysis required pursuant to N.J.S.A. 40:55D-148, and a capital improvement program pursuant to N.J.S.A. 40:55D-29 and incurred by a municipality, or \$40,000, whichever is less.
- C. Amount of money available:** Up to \$1.5 million will be awarded in grants on a rolling basis. The maximum funding limit per applicant is \$40,000 based on available funds and project priorities.
- D. Match:** The municipality must provide the balance of the funds in the form of cash, in-kind services, grants from other sources or development transfer bank as long as the funds are not from the State TDR Bank, the State Agriculture Development Committee or any other State grant or loan program.

E. Organizations which may apply for funding under the program: A municipality, including any city, borough, town, township or village.

F. Qualifications needed by an applicant to be considered for funding: To qualify for grant consideration, the governing body of the municipality shall:

1. Demonstrate that it has the resources to match the grant requested;
2. Agree to enter into a grant agreement with the State Transfer of Development Rights Bank Board in the event a project is approved by the State Transfer of Development Rights Bank Board pursuant to N.J.S.A. 40:55D-137 et seq. and N.J.S.A. 4:1C-49 et seq.

G. Procedure for eligible organization to apply: All interested applicants should write to the address below or call (609) 984-2504 for an application package.

H. Address to which applications must be submitted:

Susan E. Craft, Executive Director

State TDR Bank Board

P.O. Box 330

Trenton, New Jersey 08625

I. Deadline by which applications must be submitted: Completed applications will be accepted on a rolling basis. Grant awards are dependent upon funding being available.

J. Date by which applicant shall be notified of approval or disapproval: It is anticipated that applicants will receive notice within four months of receipt of application.

Date: _____

State Transfer of Development Rights Bank Board

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