

New Jersey Board of Public Utilities

NEWS RELEASE

For Immediate Release:

April 15, 2015

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Board Approves \$95 Million for PSE&G Energy Efficiency Economic Stimulus Programs

 Programs will support projects at Hospitals, Multifamily Dwellings, Small Businesses, Local Governments and Schools –

TRENTON, N.J. – The New Jersey Board of Public Utilities (BPU) today approved a settlement with Public Service Electric & Gas (PSE&G) of approximately \$95 million for an extension of its Energy Efficiency Economic Stimulus Program (EEE Extension II).

Since 2009, PSE&G has been helping New Jersey residents save on energy through these programs, which complement the New Jersey Clean Energy Program (NJCEP) while also supporting the goals of the 2011 Energy Master Plan.

"The efficiency improvements made through these programs will benefit all ratepayers by reducing existing demands on the electric power grid," said Richard Mroz, President of the New Jersey Board of Public Utilities. "By targeting hospitals and multifamily dwellings and dedicating a portion of funding towards combined heat and power (CHP), a technology that has proved extremely resilient, PSE&G's Energy Efficiency Economic Stimulus Program has advanced both our energy efficiency and resiliency goals."

Three programs have been approved in the settlement: a targeted program for hospitals, a targeted program for multifamily dwellings, and a Direct Install program that complements the NJCEP Direct Install Program.

The PSE&G Energy Efficiency Economic Stimulus Program complements and augments the NJCEP Direct Install Program by providing additional focused resources to market sectors that face significant barriers to implementing energy efficiency measures. The PSE&G Direct Install program will complete projects for customers currently on its waitlist and target local governments, and small businesses in Urban Enterprise Zones.

The NJCEP also offers energy efficiency incentives for both new construction as well as existing buildings. For more information on how you can take advantage of the available programs visit the NJCEP website at http://www.njcleanenergy.com or contact a NJCEP representative at 866-657-6278.

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About the New Jersey Board of Public Utilities (NJBPU)

The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.ni.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP):

NJCEP, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is www.NJCleanEnergy.com.

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