

New Jersey Board of Public Utilities

PRESS RELEASE

For Immediate Release:

October 27, 2009

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U.S. Department of Energy Announces New Jersey Smart Grid Grants

Atlantic City Electric, Jersey Central Power and Light, Rockland Electric, and PJM Interconnection Projects Approved for Funding

(NEWARK, N.J.) – The U.S. Department of Energy today announced Smart Grid Investment grants, which included four projects that will bring smart grid benefits to New Jersey utility customers. Among the grant recipients were Atlantic City Electric Company; First Energy Service Company, parent company of Jersey Central Power and Light; Consolidated Edison of New York, an affiliate company of Rockland Electric; and PJM Interconnection, LLC, the Regional Transmission Organization serving New Jersey and all or parts of 12 other states and the District of Columbia.

"I want to thank President Obama and Energy Secretary Chu for today's grant awards, which take us one step closer to New Jersey's clean energy future," said Governor Corzine. "The projects they fund will improve reliability and efficiency for New Jersey's electricity customers while creating jobs for our people."

"Smart Grid projects reduce energy bills and will help grow New Jersey's renewable energy generation," added New Jersey Board of Public Utilities President Jeanne M. Fox. "In addition, these projects will help us meet the goals of Governor Corzine's comprehensive Energy Master Plan and reduce the greenhouse gas emissions that are changing our climate."

The awards announced today are for projects that serve customers in individual states and for projects that provide benefits across multiple jurisdictions. Further information about the grants awarded and project descriptions are available in the U.S. Department of Energy press release available at http://www.energy.gov/news2009/8216.htm.

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About the New Jersey Board of Public Utilities (NJBPU):

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP):