

**NOTICE OF FILING OF RATE INCREASE
AND PUBLIC HEARINGS TO CUSTOMERS OF
ATLANTIC CITY ELECTRIC COMPANY**

**In the Matter of the Petition of Atlantic City Electric Company for Approval of Electric
Base Rate Adjustments Pursuant to Its Infrastructure Investment Program (11/2021)
BPU Docket No. ER21111206**

PLEASE TAKE NOTICE that, on November 1, 2021, Atlantic City Electric Company ("ACE" or "Company"), a New Jersey public utility, filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU"), seeking the Board's approval of proposed changes to rates to provide for cost recovery of certain costs associated with the Company's Infrastructure Investment Program ("IIP") ("Petition"). ACE's IIP was established pursuant to the Board's Infrastructure Investment Program regulations, N.J.A.C. 14:3-2A.1 et seq. and is focused on accelerated investments to bolster electric distribution system reliability, storm resiliency, and safety. The Company's IIP was authorized by a Board Order issued on April 18, 2019, effective April 28, 2019, in BPU Docket No. EO18020196. The Order approved an IIP consisting of \$96.46 million, plus associated Allowance for Funds Used During Construction, in investments to be recovered pursuant to a cost recovery mechanism known as Rider IIP. The investments are to be made over the four-year period beginning July 1, 2019 through June 30, 2023. This is the third roll-in filing associated with the IIP and covers the period from January 1, 2021 through December 31, 2021.

ACE's Rider IIP provides for recovery of the annual revenue requirement associated with IIP projects that have been completed and placed into service during specific review periods. The Company requested that the Rider IIP rates set out below become effective for service rendered on and after April 1, 2022. If the Board approves this request, the monthly bill for a typical residential customer (using approximately 680 kWh/month) will increase by \$0.22 or approximately 0.15%. The exact amount that your bill will increase depends upon the amount of electricity you use. Several Charts are included with this notice to help residential customers assess the impact of the proposed new rates on their monthly bills.

The Company filed the following changes to its existing rates with the BPU. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the described changes may increase or decrease based upon the Board's decision. The following tables demonstrate the Company's proposed rates based upon actual data through December 31, 2021:

	Residential Service (RS)
Customer Charge:	\$6.25
Distribution Charges (\$/kWh):	
0 – 750 Summer	\$0.073764
Over 750 Summer	\$0.086447
Winter	\$0.067211

Delivery Charges	Monthly General Service – Secondary (MGS-SEC)	Monthly General Service – Primary (MGS-Prim)
Customer Charge – Single Phase		
Single Phase	\$11.90	\$17.56
Three Phase	\$13.84	\$19.05
Distribution Demand Charges:		
Demand Charge Summer (\$/kW)	\$3.29	\$1.92
Demand Charge Winter (\$/kW)	\$2.70	\$1.50
Reactive Demand Charge (\$/kVAR)	\$0.64	\$0.47
Distribution kWh Charges		
Summer (\$/kWh)	\$0.062943	\$0.048779
Winter (\$/kWh)	\$0.055802	\$0.047273

	Annual General Service – Secondary (AGS-SEC)	Annual General Service – Primary (AGS-Prim)	Transmission General Service (TGS) Subtransmission < 5,000 kW	Transmission General Service (TGS) Subtransmission 5,000 – 9,000 kW	Transmission General Service (TGS) Subtransmission >9,000 kW
Customer Charge	\$193.22	\$744.15	\$131.75	\$4,363.57	\$7,921.01
Distribution Demand Charges (\$/kW):	\$12.61	\$9.98	\$3.88	\$3.01	\$1.55
Reactive Demand Charge (\$/kVAR)	\$0.94	\$0.74	\$0.52	\$0.52	\$0.52

	Transmission General Service (TGS) < 5,000 kW	Transmission General Service (TGS) 5,000 – 9,000 kW	Transmission General Service (TGS) >9,000 kW
Customer Charge	\$128.21	\$4,246.42	\$19,316.15
Distribution Demand Charges (\$/kW):	\$3.01	\$2.34	\$0.21
Reactive Demand Charge (\$/kVAR)	\$0.50	\$0.50	\$0.50

Delivery Charges	Direct Distribution Connection (DDC)	Street & Private Lighting (SPL)*	Contributed Street Lighting (CSL)*
Distribution: Service & Demand (per day per connection)	\$0.165969	-	-
Energy (per day for each KW of effective load)	\$0.788820	-	-

Residential customers can compare their monthly usage with the chart below to see how these rate changes, as proposed, will affect their bills:

Charges Under Previous Rates		
Monthly kWh Use	Winter	Summer
100	\$26.35	\$26.41
300	\$66.55	\$66.74
500	\$106.76	\$107.07
750	\$157.01	\$157.48
1000	\$207.26	\$213.63
1500	\$307.77	\$325.92
2000	\$408.27	\$438.22
3000	\$609.29	\$662.82
Charges Under Proposed Rates		
Monthly kWh Use		
100	\$26.38	\$26.45
300	\$66.65	\$66.84
500	\$106.92	\$107.23
750	\$157.25	\$157.72
1000	\$207.59	\$213.95
1500	\$308.26	\$326.41
2000	\$408.92	\$438.87
3000	\$610.26	\$663.79

The above assumes that customers receive their electric supply from the Company.

The chart below provides information as to the percentage rate change by customer class:

Rate Schedule	Percent Change by Customer Class
Residential	0.15%
Monthly General Service Secondary	0.19%
Monthly General Service Primary	0.13%
Annual General Service Secondary	0.16%
Annual General Service Primary	0.08%
Transmission General Service	0.01%
Street and Private Lighting/ Contributed Street Lighting	0.10%
Direct Distribution Connection	0.04%

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition and this Notice have also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all ACE customers in this proceeding. Copies of ACE’s Petition and this Public Notice are posted on ACE's website at www.atlanticcityelectric.com/PublicPostings.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearings have been scheduled on the following date and time(s) as noted below so that members of the public may present their views on the proceeding at the virtual public hearing as noted below:

Date: Monday, February 28, 2022	Date: Monday, February 28, 2022
Time: 4:30 P.M.	Time: 5:30 P.M.
LOCATION: VIRTUAL WEBINAR: Join meeting directly	LOCATION: VIRTUAL WEBINAR: Join meeting directly
Shortened URL: https://tinyurl.com/46894ysn	Shortened URL: https://tinyurl.com/46894ysn
Enter 1115143877.exelon@m.webex.com on a Cisco Webex Room or other video (SIP/VTC) endpoint	Enter 1115143877.exelon@m.webex.com on a Cisco Webex Room or other video (SIP/VTC) endpoint
Join through a prompt for VTC conference ID Enter exelon@m.webex.com and then the VTC conference ID 1115143877 followed by #	Join through a prompt for VTC conference ID Enter exelon@m.webex.com and then the VTC conference ID 1115143877 followed by #
Dial-In Number: 1-443-529-0267	Dial-In Number: 1-443-529-0267

Phone Conference ID: 855 063 831#	Phone Conference ID: 855 063 831#
-----------------------------------	-----------------------------------

Representatives of the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or the Dial-In Number set forth above and may express their views on this Petition. All comments will be made part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters, listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search tool. Search for the docket number listed above, and post by utilizing the "Post Comments" button. Emailed comments may also be filed with the Secretary of the Board, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All emailed or mailed comments should include the name of the Petition and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Dated: February 8, 2022

Atlantic City Electric Company