



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ECONOMIST'S OFFICE

IN THE MATTER OF THE JOINT PETITION OF)
AMERICAN WATER WORKS COMPANY, INC., NEW)
JERSEY-AMERICAN WATER COMPANY, INC., AND)
GORDON'S CORNER WATER COMPANY FOR: (1))
AMERICAN WATER WORKS COMPANY, INC. TO)
ACQUIRE CONTROL OF GORDON'S CORNER WATER)
COMPANY; (2) GORDON'S CORNER WATER)
COMPANY TO TRANSFER UPON ITS BOOKS ALL OF)
ITS CAPITAL STOCK TO AMERICAN WATER WORKS)
COMPANY, INC.; (3) SHORTLY THEREAFTER,)
GORDON'S CORNER WATER COMPANY TO BE)
MERGED INTO NEW JERSEY-AMERICAN WATER)
COMPANY, INC.; AND (4) FOR SUCH OTHER)
APPROVALS AS MAY BE NECESSARY TO COMPLETE)
THE PROPOSED TRANSACTION)

ORDER ADOPTING
PROCEDURAL SCHEDULE

DOCKET NO. WM25110610

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Teresa K. Harrold, Esq. Director, Corporate Counsel, American Water, Eastern Division on behalf of New Jersey American Water Company, Inc.
Matthew Stranger, Director, Corporate Counsel, American Water Works Company, Inc.
Stephen B. Genzer, Esq., on behalf of Gordon's Corner Water Company

BY COMMISSIONER JOSEPH COVIELLO:

On November 20, 2025, American Water Works Company, Inc. ("AWW"), New Jersey-American Water Company, Inc. ("NJAW"), and Gordon's Corner Water Company ("Gordon's Corner") (together, "Joint Petitioners") filed a joint petition with the New Jersey Board of Public Utilities ("Board"), pursuant to N.J.S.A. 48:2-51.1, seeking authorization for AWW to acquire control of Gordon's Corner and merge it into NJAW ("Joint Petition"). Additionally, by the Joint Petition, Gordon's Corner sought authority pursuant to N.J.S.A. 48:3-10 to transfer upon its books and records all of its capital stock now held by Gordon's Corner's current shareholders to AWW ("Transaction"). At that point, Gordon's Corner would be a wholly owned subsidiary of AWW. NJAW and Gordon's Corner also seek authorization, shortly after the closing of the Transaction, to merge Gordon's Corner with and into NJAW pursuant to N.J.S.A. 48:3-7, with NJAW emerging as the surviving entity.

Joint Petitioners requested that the Board approve the acquisition, change in control, and merger of Gordon's Corner as described in the Joint Petition pursuant to the provisions of N.J.S.A. 48:2-51.1, 48:3-7, and 48:3-10, N.J.A.C. 14:1-5.10 and 14:1-5.14, and such other statutes and regulations as may be deemed relevant to this matter.

By Order dated March 18, 2026, the Board retained the matter for hearing pursuant to N.J.S.A. 48:2-32 and designated myself as the Presiding Commissioner authorized to rule on all motions that arise during the pendency of these proceedings, as well as to issue and/or modify any schedules that may be set as necessary to secure a just and expeditious determination of the issues.¹

Following discussions, Joint Petitioners, Board Staff and the New Jersey Division of Rate Counsel agreed upon the attached procedural schedule and submitted a request for consideration.

DISCUSSION AND FINDINGS

I reviewed the proposed schedule, and I **HEREBY ADOPT** the procedural schedule identified in Attachment A and I **HEREBY DIRECT** the parties to comply with its terms.

In compliance with the Board's Orders in Docket No. EO20030254, I **FURTHER DIRECT** all parties to serve all documents electronically. I **FURTHER DIRECT** that this Order be posted on the Board's website.

DATED: May 13, 2026

BY:


JOSEPH COVIELLO
COMMISSIONER

¹ In re the Joint Petition of American Water Works Company, Inc., New Jersey-American Water Company, Inc., and Gordon's Corner Water Company for: (1) American Water Works Company, Inc. to Acquire Control Of Gordon's Corner Water Company; (2) Gordon's Corner Water Company to Transfer Upon Its Books All of Its Capital Stock to American Water Works Company, Inc.; (3) Shortly Thereafter, Gordon's Corner Water Company to Be Merged into New Jersey-American Water Company, Inc.; and (4) For Such Other Approvals as May Be Necessary to Complete the Proposed Transaction, BPU Docket No. WM25110610, Order dated March 18, 2026.

IN THE MATTER OF THE JOINT PETITION OF AMERICAN WATER WORKS COMPANY, INC., NEW JERSEY-AMERICAN WATER COMPANY, INC., AND GORDON'S CORNER WATER COMPANY FOR: (1) AMERICAN WATER WORKS COMPANY, INC. TO ACQUIRE CONTROL OF GORDON'S CORNER WATER COMPANY; (2) GORDON'S CORNER WATER COMPANY TO TRANSFER UPON ITS BOOKS ALL OF ITS CAPITAL STOCK TO AMERICAN WATER WORKS COMPANY, INC.; (3) SHORTLY THEREAFTER, GORDON'S CORNER WATER COMPANY TO BE MERGED INTO NEW JERSEY-AMERICAN WATER COMPANY, INC.; AND (4) FOR SUCH OTHER APPROVALS AS MAY BE NECESSARY TO COMPLETE THE PROPOSED TRANSACTION

DOCKET NO. WM25110610

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April 28, 2026

Via Electronic Mail

The Honorable Joseph Coviello
 New Jersey Board of Public Utilities
 44 South Clinton Avenue, 1st Floor
 P.O. Box 350
 Trenton, NJ 08625-0350

**Re: In The Matter of the Joint Petition of American Water Works Company, Inc., New Jersey-American Water Company, Inc., and Gordon's Corner Water Company for: (1) American Water Works Company, Inc. to Acquire Control of Gordon's Corner Water Company; (2) Gordon's Corner Water Company to Transfer Upon its Books All of its Capital Stock to American Water Works Company, Inc.; (3) Shortly Thereafter, Gordon's Corner Water Company to be Merged into New Jersey-American Water Company, Inc.; and (4) for Such Other Approvals as may be Necessary to Complete the Proposed Transaction
 BPU Docket No. WM25110610**

Dear Commissioner Coviello:

The parties to this proceeding took the liberty of preparing the following proposed procedural schedule for Your Honor's consideration, as presiding officer:

Discovery Conference:	April 28, 2026
Settlement Negotiations:	May 14, 2026 (2 PM), May 19, 2026 (10 AM) ¹
Follow Up Discovery Phase ² :	April 17, 2026 to May 15, 2026 ³
Public Hearings (Virtual):	May 20, 2026
Direct Testimony Served:	June 12, 2026
Discovery on Direct Testimony Served:	June 19, 2026
Answers to Discovery Served:	July 2, 2026
Rebuttal Testimony Served:	July 17, 2026
Discovery on Rebuttal Testimony Served:	July 24, 2026
Answers to Discovery Served	August 7, 2026
Evidentiary Hearings:	Week of August 20

¹ Additional settlement conferences will be scheduled as needed.

² Initial discovery was already circulated by Staff and Rate Counsel and answered by NJAWC, AW, and Gordon's Corner.

³ Discovery will be submitted and answered on a rolling basis. The Parties will strive to answer discovery within 15 calendar days of receipt unless another due date is specified in the procedural schedule.

Please do not hesitate to contact me should you have any questions or concerns.

Respectfully submitted,


Teresa K. Harrold

TKH:dlc

Enc.

cc: Service list (via email, w/enc.)