Agenda Date: 02/07/07

Agenda Item: VA



STATE OF NEW JERSEY

Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
www.bpu.state.nj.us

IN THE MATTER OF THE PETITION OF) FAYSON LAKE WATER COMPANY FOR)	<u>WATER</u>
APPROVAL OF AN INCREASE IN RATES FOR WATER SERVICE AND AN ALTERATION OF ITS TARIFF	ORDER SUSPENDING INCREASES CHANGES OR ALTERATIONS IN RATES FOR SERVICE
	BPU DOCKET NO. WR07010027

(SERVICE LIST ATTACHED)

BY THE BOARD:

On January 17, 2007 pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.12, Fayson Lake Water Company, (Fayson Lake), a public utility of the State of New Jersey subject to the jurisdiction of the Board of Public Utilities (Board), filed a petition seeking to increase and revise its rates and charges for water service amounting to \$287,642 or 45.30%. The increase in rates is proposed to become effective on February 17, 2007. The Petitioner does not seek interim rate relief pending final determination of the petition. Petitioner seeks the requested increase to recover increased expenses, recovery of investments in its operating facilities and the opportunity to meet and earn a reasonable rate of return.

Fayson Lake Water Company services approximately 881 water customers in Kinnelon Borough, Morris County, New Jersey.

It appearing that the proposed revisions will increase existing rates and change or alter existing classifications in Petitioner's tariff, it is <u>HEREBY ORDERED</u> that:

- (1) Pursuant to N.J.S.A. 48:2-21, the proposed revisions be, and are suspended until June 17, 2007, unless the Board prior to that date makes a determination disposing of the petition;
- (2) Petitioner shall, at least ten (10) days prior to the date set for hearing on the petition by the Office of Administrative Law, file with this Board and with the Office of Administrative Law (33 Washington Street, Newark, N.J. 07102) proof of compliance with the Notice provisions of N.J.S.A. 48:2-32.2 and N.J.A.C. 14:1-5.12 (b) and (c),

which Notice shall include a statement that any relief found by the Board to be just and reasonable may be allocated by the Board to any class or classes of customers on any rate or schedule as the Board may determine; and

(3) Petitioner shall, at the same time it files with this Board, also file proof of service of copies of this Order upon the Office of Administrative Law, the Division of Rate Counsel (31 Clinton Street, P.O. Box 46005, Newark, NJ 07102), the clerks of each affected municipality, the clerks to the Boards of Chose Freeholders of each affected county, and where appropriate, the executive officer of each affected county within its service area. Service of the petition, notice of hearings and this Suspension Order may be made simultaneously.

DATED 2/7/07

BOARD OF PUBLIC UTILITIES BY

JEANNE M. FOX

FREDERICK F. BUTLER

COMMISSIONER

JOSEPH L. FIORDALISO

COMMISSIONER

CONNIE O. HUGHES COMMISSIONER

CHRISTINE V. BATOR COMMISSIONER

ATTEST:

KRISTI IZZO SECRETARY I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public

Utilities

I/M/O THE PETITION OF FAYSON LAKE WATER COMPANY FOR AN INCREASE IN RATES AND CHARGES FOR WATER SERVICE

BPU DOCKET NO. WR07010027

SERVICE LIST

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