

Agenda Date: 5/8/2007

Agenda Item: 21

# STATE OF NEW JERSEY

Board of Public Utilities Two Gateway Center Newark, NJ 07102 www.nj.gov/bpu/

		ENERGY
IN THE MATTER OF THE PETITION OF THE ATLANTIC CITY ELECTRIC COMPANY TO RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE ("NGC") AND ITS SOCIETAL BENEFITS CHARGE ("SBC")	)	ORDER ADOPTING STIPULATION  DOCKET NO. ER07060356

## (SERVICE LIST ATTACHED)

### BY THE BOARD1:

On June 1, 2007, Atlantic City Electric Company ("Atlantic" or the "Company") filed a Petition with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking the Board's approval to reconcile and update Atlantic's Non-Utility Generation Charge ("NGC") and its Societal Benefits Charge ("SBC").

Atlantic's NGC provides for recovery of the above-market portion of payments made under the Company's Non-Utility Generation ("NUG") contracts and certain costs associated with such commitments. Atlantic's SBC was established to recover costs related to the Universal Service Fund and Lifeline social programs; Clean Energy Programs ("CEP"); uncollectible accounts; and consumer education.

The Company's Petition proposed to reset the NGC for the period October 1, 2007 through September 30, 2008 based on an over-recovery of \$234.6 million based on actual data for the period August 1, 2003 through March 31, 2007 and estimated data for the period of April 2007 through September 2007. The Petition also proposed to adjust specific components of the SBC, including the "Consumer Education Program," "Uncollectible Charge" and CEP for the period October 1, 2007 through September 30, 2008 based on an under-recovery of approximately \$19.482 million for the period of August 1, 2003 through March 31, 2007. The net impact of the Petition, including future cost projections and Sales and Use tax, is an overall net decrease of approximately \$131.8 million.

<sup>&</sup>lt;sup>1</sup>Due to a potential conflict of interest, Commissioners Christine V. Bator and Joseph L. Fiordaliso did not participate in the vote or deliberations in this matter.

In December 2007, the Board transmitted the Petition to the Office of Administrative Law ("OAL") as a contested case. The matter was assigned to W. Todd Miller, Administrative Law Judge ("ALJ") (Atlantic City vicinage) and was docketed by the OAL as PUC10620-07. ALJ Miller conducted a telephone prehearing conference on February 14, 2008. Representatives from the Company, the New Jersey Department of the Public Advocate, Division of Rate Counsel ("Rate Counsel"), and Board Staff ("Staff") were present. (The parties will be referred to collectively herein and in the attached Stipulation of Settlement as the "Signatory Parties.")

The Signatory Parties conducted discovery and participated in a number of meetings and discussions to review outstanding issues and explore settlement. As a result of those meetings and related discussions, a Stipulation of Settlement was signed by the Signatory Parties on May 1, 2008.

## STIPULATION<sup>2</sup>

The Stipulation provides for the following:

- The Signatory Parties stipulate and agree that the Company's updated filing in this proceeding indicates a projected over-recovered NGC balance (updated for actuals through March 31, 2008 and estimated for the months of April 2008 and May 2008) of \$254.220 million.
- The Signatory Parties stipulate and agree that the Company's updated filing in this proceeding indicates a projected under-recovered SBC balance (updated for actuals through March 31, 2008 and estimated for the months of April 2008 and May 2008) of \$26.044 million.
- 3. The Signatory Parties agree that it is in the best interest of ACE's customers to return the net over-recovery of \$117.3 million³ to ratepayers as soon as possible. The Signatory Parties therefore stipulate and agree that the NGC over-recovery reflected in the Settlement Schedules attached to this Stipulation as Exhibit A shall be returned to ratepayers commencing on or by June 1, 2008 and shall be amortized and paid over a 48 month period.
- 4. The Signatory Parties stipulate and agree to amortize via a negative NGC rider, the NGC over-recovery balance of \$254.220 million over the next four (4) years, or by approximately \$66.216 million annually. Inasmuch as ACE is forecasting for the period June 1, 2008 through May 31, 2009, \$28.515 million of above-market NUG costs to be recovered over the next twelve (12) months, the rate will reflect a \$37.701 million annual credit to the Company's NGC charge<sup>4</sup>.

2

<sup>&</sup>lt;sup>2</sup>This is only a summary of the key provisions. The Stipulation of Settlement is the controlling document, subject to the findings and conclusions set forth in this Order.

<sup>&</sup>lt;sup>3</sup>See Page 1 of Settlement Schedule 1 for the calculation of the net over-recovery.

<sup>&</sup>lt;sup>4</sup>See Exhibit A of the Stipulation

- 5. The Signatory Parties further stipulate and agree that the Company recover through the SBC rider, an under-recovery balance for the period from August 1, 2003 through May 31, 2008 of \$26.044<sup>5</sup> million over the next twelve (12) months. The Company has forecast for the period of June 1, 2008 through May 31, 2009 \$26.642<sup>6</sup> million of SBC-related costs, consisting of approved levels of CEP funding and projected uncollectible costs to be recovered over the next twelve (12) months. The proposed interim rate to be included in the SBC rider will therefore reflect a total recovery of \$52.685 million over the next twelve (12) months. Deferral summaries are attached to each rate design. The net effect of the NGC credit in Paragraph 4 of the Stipulation and the SBC recovery in Paragraph 5 of the Stipulation is an estimated decrease from present rate levels of \$117.3 million (including Sales and Use Tax) for the period of June 1, 2008 through May 31, 2009.
- 6. In finalizing the terms of this Stipulation, the Signatory Parties have agreed to certain adjustments and compromises, all of which are reflected in the Settlement Schedules attached to the Stipulation. Without limiting the foregoing, the Signatory Parties specifically reference the following:
  - In accordance with the agreement of the Signatory Parties, ACE has Α. deferred \$3.974 million of incremental expenses associated with the Company's efforts to renegotiate and restructure its NUG contracts. This amount includes \$250,000.00 in incremental expenses incurred in connection with an earlier NUG negotiation8. The Signatory Parties agree that ACE can file for recovery of these NUG restructuring costs and/or future NUG restructuring costs only as part of a future filling seeking Board approval of a restructuring of the Carneys Point NUG contract or the Logan NUG contract or any other NUG contract to which the Company is currently a party. In the event that ACE is able to restructure the Carneys Point NUG contract, the Logan NUG contract or any other NUG contract to which the Company is currently a party, then ACE can file for recovery of the restructuring costs itemized above and/or future NUG restructuring costs only as part of the filing seeking Board approval of such restructuring. In the event that ACE is not able to restructure the Carneys Point NUG contract or the Logan NUG contract or any other NUG contract to which it is currently a party, then, in that event, the Company may file for recovery of the restructuring costs itemized above and/or any future NUG restructuring costs in a separate, stand-alone filing made to the Board or in the context of a base rate proceeding. The Company shall not file for recovery of the restructuring costs itemized above and/or any future NUG restructuring costs as part of a future SBC/NGC filing.

<sup>&</sup>lt;sup>5</sup>The \$26.044 million under-recovered balance reflects an under-collection of \$27,745,260 in the CEP and \$175,283 in the Uncollectible Charge as well as an over-collection of \$1,877,020 in the Consumer Education Charge for the period of August 2003 through May 2008.

<sup>&</sup>lt;sup>6</sup>The \$26.642 million forecasted costs reflect projected expenditures of \$21,089,196 in the CEP and \$5,552,620 in the Uncollectible Charge for the period of June 1, 2008 through May 31, 2009.

<sup>&</sup>lt;sup>7</sup>See Exhibit A of the Stipulation <sup>8</sup>See Exhibit A of the Stipulation

- B. In accordance with the agreement of the Signatory Parties, ACE has removed the following amounts from the schedules that were originally submitted in support of the Petition: (i) \$163,377 in environmental costs paid to the New Jersey Department of Environmental Protection in association with the divestiture of the B.L. England generating facility (BPU Docket No. EM06090638); (ii) \$18,643 of costs incurred with the Logan arbitration proceeding; and (iii) \$437,587 of incremental expenses related to nuclear restructuring that were inadvertently misclassified and not included in nuclear securitized costs<sup>9</sup>. This action is part of an offer in compromise. The Company agrees that it will not, at any time in the future, seek recovery from its customers of the amounts itemized in this sub-Paragraph 6. B.
- In accordance with the agreement of the Signatory Parties, the Company has removed \$500,000 from the deferral balance. This amount represents one-half of the "approximately \$1 million of the \$8.947 million set forth ... for Regulatory Proceedings" in connection with ACE's Phase II base rate case. See Stipulation of Settlement, I/M/O the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to Its Tariff to Provide for an Increase in Rates for Electric Service Phase II (the "Phase II Base Rate Stipulation"), BPU Docket No. ER03020110, order dated May 26, 2005. The "approximately \$1 million issue" stemming from ACE's Phase II base rate case is now considered resolved.
- 7. The Signatory Parties agree that the Company's next NGC/SBC update/reconciliation petition shall be filed with the Board (with a copy to be provided to Rate Counsel) at least 90 days prior to the proposed effective date of June 1, 2009.

#### INITIAL DECISION

On May 1, 2008, ALJ Miller issued an Initial Decision approving the Stipulation. ALJ Miller found that the parties voluntarily agreed to the settlement and that the settlement fully disposes of all issues in controversy and is consistent with the law.

## **DISCUSSION AND FINDINGS**

The Board, having reviewed the attached Stipulation entered into by the Signatory Parties and the Initial Decision issued by ALJ Miller, is satisfied that the Settlement is in the public interest. Accordingly, the Board <u>HEREBY APPROVES</u> the attached Stipulation and Initial Decision. As a result of the Stipulation, an average residential customer using 1,000 kWh per month will see a decrease in their average monthly bill from \$150.12 to \$138.35, a decrease of \$11.77 per month or 7.84%.

<sup>&</sup>lt;sup>9</sup>See Exhibit A of the Stipulation

The Board HEREBY ORDERS that the Company file the appropriate revised tariff sheets within ten (10) days of this Order.

DATED: 5/10/08

BOARD OF PUBLIC UTILITIES BY:

**PRESIDENT** 

FREDERICK F. BUTLER COMMISSIONER

NICHOLAS ASSELTA **COMMISSIONER** 

ATTEST:

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public

I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge ("NGC") and Its Societal Benefits Charge ("SBC") BPU Docket No. ER07060356

Honorable Kristi Izzo Secretary Board of Public Utilities Two Gateway Center Newark, NJ 07102

Nusha Wyner Division of Energy Board of Public Utilities Two Gateway Center Newark, NJ 07102 Alice Bator, Bureau Chief Division of Energy Board of Public Utilities Two Gateway Center Newark, NJ 07102

Naji Ugoji Division of Energy Board of Public Utilities Two Gateway Center Newark, NJ 07102

Michael McFadden Division of Energy Board of Public Utilities Two Gateway Center Newark, NJ 07102

Suzanne Patnaude, Esq. Board of Public Utilities Two Gateway Center Newark, NJ 07102

Geoffrey Gersten, DAG Division of Law & Public Safety 124 Halsey Street- 5th Floor P.O. Box 45029 Newark, NJ 07101 Elise Goldblat, SDAG Division of Law & Public Safety 124 Halsey Street- 5th Floor P.O. Box 45029 Newark, NJ 07101 Alex Moreau, Esq., DAG Division of Law 124 Halsey Street, 5<sup>th</sup> Floor P.O. Box 45029 Newark, NJ 07101

Margaret Comes Division of Law & Public Safety 124 Halsey Street- 5th Floor P.O. Box 45029 Newark, NJ 07101

Philip J. Passanante, Esq. Assistant General Counsel Atlantic City Electric Company 800 King Street P.O. Box 231 Wilmington, DE 19899-0231 Roger E. Pedersen Manager, Regulatory Affairs- NJ Atlantic City Electric Company 5100 Harding Highway Mays Landing, NJ 08330

Carl D'Adamo, Manager Regulatory Affairs Atlantic City Electric Company 5100 Harding Highway Mays Landing, NJ 08330 Joseph F. Janocha, Manager Rates and Technical Services Atlantic City Electric Company 5100 Harding Highway Mays Landing, NJ 08330 Stefanie A. Brand, Esq. Director Division of Rate Counsel 31 Clinton Street, 11th Floor P.O. Box 46005 Newark, NJ 07102

Ami Morita, Esq. Division of Rate Counsel 31 Clinton Street, 11th Floor P.O. Box 46005 Newark, NJ 07102 Diane Schulze, Esq.
Division of Rate Counsel
31 Clinton Street, 11th Floor
P.O. Box 46005
Newark, NJ 07102

Christine Juarez, Esq.
Division of Rate Counsel
31 Clinton Street, 11<sup>th</sup> Floor
P.O. Box 46005
Newark, NJ 07102

Maria Novas-Ruiz Division of Rate Counsel 31 Clinton Street, 11th Floor P.O. Box 46005 Newark, NJ 07102 David Peterson 10351 Southern Maryland Blvd Suite 202 Dunkirk, MD 20754-9500



# INITIAL DECISION SETTLEMENT

OAL DKT. NO. PUC 10620-07 AGENCY DKT. NO. ER07060356

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY TO RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE ("NGC") AND ITS SOCIAL BENEFITS CHARGE ("SBC").

\_\_\_\_

Philip J. Passanante, Esq., Assistant General Counsel, for Atlantic City Electric Company

Ami Morita, Deputy Public Advocate, Diane Schulze, Assistant Deputy Public Advocate, Christine Juarez, Assistant Deputy Public Advocate, and Maria T. Novas-Ruiz, Assistant Deputy Public Advocate, on behalf of the Department of the Public Advocate, Division of Rate Counsel ("Rate Counsel") (Stefanie A. Brand, Director, Division of Rate Counsel)

Alex Moreau, Deputy Attorney General, and Geoffrey Gersten, Deputy Attorney General, on behalf of the Staff of the Board of Public Utilities ("Staff") (Ann Milgram, Attorney General of New Jersey)

Record Closed: May 1, 2008 Decided: May 1, 2008

BEFORE W. TODD MILLER, ALJ:

This matter was transmitted to the Office of Administrative Law on December 31, 2007, for determination as a contested case, pursuant to N.J.S.A. 52:14B-1 to -15 and N.J.S.A. 52:14F-1 to -13.

The parties have agreed to a settlement and have prepared a Settlement Agreement indicating the terms thereof, which is attached and fully incorporated herein.

have reviewed the record and the terms of settlement and FIND:

- 1. The parties have voluntarily agreed to the settlement as evidenced by their signatures or their representatives' signatures.
- 2. The settlement fully disposes of all issues in controversy and is consistent with the law.

I **CONCLUDE** that this agreement meets the requirements of <u>N.J.A.C.</u> 1:1-19.1 and that the settlement should be approved. I approve the settlement and therefore **ORDER** that the parties comply with the settlement terms and that these proceedings be concluded.

hereby **FILE** my initial decision with the **BOARD OF PUBLIC UTILITIES** for consideration.

# • OAL DKT. NO. PUC 10620-07

This recommended decision may be adopted, modified or rejected by the **BOARD OF PUBLIC UTILITIES**, which by law is authorized to make a final decision in this matter. If the Board of Public Utilities does not adopt, modify or reject this decision within forty-five days and unless such time limit is otherwise extended, this recommended decision shall become a final decision in accordance with <u>N.J.S.A.</u> 52:14B-10.

May 1, 2008 DATE	W. TODD MILLER, ALJ
	WELLIN, MED
Date Received at Agency:	
	Mailed to Parties:
DATE	OFFICE OF ADMINISTRATIVE LAW

	) STATE OF NEW JERSEY
	) BOARD OF PUBLIC UTILITIES
IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY	) STIPULATION OF SETTLEMENT
TO RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE ("NGC") AND ITS	BPU DOCKET NO. ER07060356
SOCIETAL BENEFITS CHARGE ("SBC")	OAL DOCKET NO. PUC10620-07

#### APPEARANCES:

Philip J. Passanante, Esquire, Assistant General Counsel, for Atlantic City Electric Company

Ami Morita, Deputy Public Advocate, Diane Schulze, Assistant Deputy Public Advocate, Christine Juarez, Assistant Deputy Public Advocate, and Maria T. Novas-Ruiz, Assistant Deputy Public Advocate, on behalf of the Department of the Public Advocate, Division of Rate Counsel ("Rate Counsel") (Stefanie A. Brand, Director, Division of Rate Counsel)

Alex Moreau, Deputy Attorney General, and Geoffrey Gersten, Deputy Attorney General, on behalf of the Staff of the Board of Public Utilities ("Staff") (Anne Milgram, Attorney General of New Jersey)

## PROCEDURAL HISTORY

On or about June 1, 2007, Atlantic City Electric Company ("ACE" or the "Company") filed a Petition (the "Petition") with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking the Board's approval to reconcile and update ACE's Non-Utility Generation Charge ("NGC") and its Societal Benefits Charge ("SBC"). The matter was docketed as BPU Docket No. ER07060356.

ACE's NGC provides for recovery of the above-market portion of payments made under the Company's Non-Utility Generation ("NUG") contracts and certain costs associated with such commitments. ACE's SBC was established to recover costs related to the Universal Service Fund and Lifeline social programs; Clean Energy Programs ("CEP"); uncollectible accounts; and consumer education.

The Company's Petition proposed to reset the NGC for the period October 1, 2007 through September 30, 2008. At that time, the proposed rate would have been based on actual data for the period August 1, 2003 through March 31, 2007 and estimated data for the period of April 2007 through September 2007. The Petition also proposed to adjust specific components of the SBC, including the "Consumer Education Program," "Uncollectible Charge" and CEP for the period October 1, 2007 through September 30, 2008.

In December 2007, the Board transmitted the Petition to the Office of Administrative Law ("OAL") as a contested case. The matter was assigned to W. Todd Miller, Administrative Law Judge ("ALJ") (Atlantic City vicinage) and was docketed by the OAL as PUC10620-07. ALJ Miller conducted a Telephone Prehearing Conference on February 14, 2008. Representatives from the Company, the Division of Rate Counsel and Board Staff were present. (The parties will be referred to collectively in this Stipulation as the "Signatory Parties.")

The Signatory Parties have conducted discovery and have participated in a number of meetings and discussions to review outstanding issues and explore settlement. As a result of those meetings and related discussions, the Signatory Parties STIPULATE AND AGREE as follows:

1. The Signatory Parties stipulate and agree that the Company's updated filing in this proceeding indicates a projected over-recovered NGC balance (updated for actuals through March 31, 2008 and estimated for the months of April 2008 and May 2008) of \$254.220 million.

- 2. The Signatory Parties stipulate and agree that the Company's updated filing in this proceeding indicates a projected under-recovered SBC balance (updated for actuals through March 31, 2008 and estimated for the months of April 2008 and May 2008) of \$26.044 million.
- 3. The Signatory Parties agree that it is in the best interest of ACE's customers to return the net over-recovery of \$117.3 million to ratepayers as soon as possible. The Signatory Parties therefore stipulate and agree that the NGC over-recovery reflected in the Settlement Schedules attached to this Stipulation as Exhibit A shall be returned to ratepayers commencing on or by June 1, 2008 and shall be amortized and paid over a 48 month period.
- 4. The Signatory Parties stipulate and agree to amortize via a negative NGC rider, the NGC over-recovery balance of \$254.220 million over the next four (4) years, or by approximately \$66.216 million annually. Inasmuch as ACE is forecasting for the period June 1, 2008 through May 31, 2009 \$28.515 million of above-market NUG costs to be recovered over the next twelve (12) months, the rate will reflect a \$37.701 million annual credit to the Company's NGC charge. See Settlement Schedule 6, page 1 of Exhibit A for the proposed Tariff page incorporating the new rate. The rate design for the revised NGC is outlined in Settlement Schedule 2 of Exhibit A, pages 1 and 2. A deferral summary has also been provided.
- 5. The Signatory Parties further stipulate and agree that the Company recover through the SBC rider, an under-recovery balance for the period from August 1, 2003 through May 31, 2008 of \$26.044<sup>1</sup> million over the next twelve (12) months. The Company has forecast for the period of June 1, 2008 through May 31, 2009 \$26.642<sup>2</sup> million of SBC-related costs,

<sup>&</sup>lt;sup>1</sup> The \$26.044 million under-recovered balance reflects an under-collection of \$27,745,260 in the CEP and \$175,283 in the Uncollectible Charge, as well as an over-collection of \$1,877,020 in the Consumer Education Charge for the period of August 2003 through May 2008.

<sup>&</sup>lt;sup>2</sup> The \$26.642 million forecasted costs reflect projected expenditures of \$21,089,196 in the CEP and \$5,552,620 in the Uncollectible Charge for the period of June 1, 2008 through May 31, 2009.

consisting of approved levels of CEP funding and projected uncollectible costs to be recovered over the next twelve (12) months. The proposed interim rate to be included in the SBC rider will therefore reflect a total recovery of \$52.685 million over the next twelve (12) months. See Settlement Schedule 6, page 2 of Exhibit A for the proposed Tariff page incorporating the new rate. The rate design for the revised SBC is outlined in Settlement Schedule 3, page 1 (regarding CEP funding), Settlement Schedule 4, page 1 (regarding the Uncollectible Charge) and Settlement Schedule 5, page (regarding the Consumer Education Program). Deferral summaries are attached to each rate design. The net effect of the credit proposed in Paragraph 4 and the SBC recovery proposed in this Paragraph 5 is an estimated decrease from present rate levels of \$117.3 million (including Sales and Use Tax) for the period of June 1, 2008 through May 31, 2009. The derivation of this rate decrease is provided in Settlement Schedule 1.

- 6. In finalizing the terms of this Stipulation, the Signatory Parties have agreed to certain adjustments and compromises, all of which are reflected in the Settlement Schedules attached hereto. Without limiting the foregoing, the Signatory Parties specifically reference the following:
  - A. In accordance with the agreement of the Signatory Parties, ACE has deferred \$3.974 million of incremental expenses associated with the Company's efforts to renegotiate and restructure its NUG contracts. This amount includes \$250,000.00 in incremental expenses incurred in connection with an earlier NUG negotiation. See Settlement Schedule 2 of Exhibit A. The Signatory Parties agree that ACE can file for recovery of these NUG restructuring costs and/or future NUG restructuring costs only as part of a future filing seeking Board approval of a restructuring of the Carneys Point NUG contract or the Logan NUG contract or any other NUG contract to which the

Company is currently a party. In the event that ACE is able to restructure the Carneys Point NUG contract, the Logan NUG contract or any other NUG contract to which the Company is currently a party, then ACE can file for recovery of the restructuring costs itemized above and/or future NUG restructuring costs only as part of the filing seeking Board approval of such restructuring. In the event that ACE is not able to restructure the Carneys Point NUG contract or the Logan NUG contract or any other NUG contract to which it is currently a party, then, in that event, the Company may file for recovery of the restructuring costs itemized above and/or any future NUG restructuring costs in a separate, stand-alone filing made to the Board or in the context of a base rate proceeding. The Company shall not file for recovery of the restructuring costs itemized above and/or any future NUG restructuring costs as part of a future SBC/NGC filing. The Signatory Parties understand and agree that no determination is being made in this Stipulation as to whether these NUG restructuring costs or future NUG restructuring costs are ultimately recoverable in rates.

B. In accordance with the agreement of the Signatory Parties, ACE has removed the following amounts from the schedules that were originally submitted in support of the Petition: (i) \$163,377 in environmental costs paid to the New Jersey Department of Environmental Protection in association with the divestiture of the B.L. England generating facility (BPU Docket No. EM06090638); (ii) \$18,643 of costs incurred with the Logan arbitration proceeding; and (iii) \$437,587 of incremental expenses related to nuclear restructuring that were inadvertently misclassified and not included in nuclear securitized costs. See Settlement Schedule 2 (pages 3, 4 and 5) of Exhibit A. This action is part of an offer in compromise. The Company agrees that it

will not, at any time in the future, seek recovery from its customers of the amounts itemized in this sub-Paragraph 6. B.

- C. In accordance with the agreement of the Signatory Parties and as part of an offer in compromise, the Company has removed \$500,000 from the deferral balance. This amount represents one-half of the "approximately \$1 million of the \$8.947 million set forth ... for Regulatory Proceedings" in connection with ACE's Phase II base rate case. See Stipulation of Settlement, <a href="My/No the Petition of Atlantic City Electric Company">My/No the Petition of Atlantic City Electric Company</a> d/b/a Conectiv Power Delivery for Approval of Amendments to Its Tariff to Provide for an Increase in Rates for Electric Service Phase II (the "Phase II Base Rate Stipulation"), BPU Docket No. ER03020110, Order dated May 26, 2005. The "approximately \$1 million issue" stemming from ACE's Phase II base rate case is now considered resolved.
- 7. The Signatory Parties agree that the Company's next NGC/SBC update/reconciliation petition shall be filed with the Board (with a copy to be provided to Rate Counsel) at least 90 days prior to the proposed effective date of June 1, 2009.
- 8. It is a condition of this Stipulation that the Board adopt a final Order approving this Stipulation without change or further conditions. Should the Board fail to adopt a final Order approving this Stipulation, then this Stipulation shall be deemed null and void and of no force and effect. In the event this condition is not satisfied for any reason, then neither the existence of this Stipulation nor its provisions shall be disclosed or utilized by any Signatory Party or person for any purpose whatsoever, including in this or any other proceeding. The Signatory Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited or used by any of the undersigned Signatory

Parties as an indication of any Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) if the Board issues a decision disapproving the Stipulation; or
- (b) if the Board issues a written order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Signatory Party, in its discretion, finds unacceptable, and such Signatory Party shall serve notice of unacceptability on the other Signatory Parties within seven (7) business days following receipt of such Board Order. Absent such notification, the Signatory Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Signatory Parties.
- 9. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed by each of the Signatory Parties.

## **CONCLUSION**

WHEREFORE, for the reasons set forth above, the Signatory Parties to this Stipulation of Settlement respectfully request that the Administrative Law Judge and the Board approve and adopt this Stipulation in its entirety, and issue an Initial Decision-Settlement and an Order Adopting Initial Decision-Settlement determining that each of the issues outlined in the above-captioned proceeding have been adequately and appropriately resolved.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: May 1, 2008

Philip J. Passanante

An Attorney at Law of the State of New Jersey

Assistant General Counsel 800 King Street, 5th Floor

P.O. Box 231

Wilmington, DE 19801-0231

(302) 429-3105 - Telephone

(302) 429-3801 - Facsimile

philip.passanante@pepcoholdings.com

ANNE MILGRAM
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

Alex Moreau, Deputy Attorney General

Geoffrey Gersten, Deputy Attorney General

# RONALD K. CHEN PUBLIC ADVOCATE OF NEW JERSEY

Stefanie A. Brand Director, Division of Rate Counsel

Christine M. Juarez
Assistant Deputy Public Advocate

Maria T. Novas-Ruiz

Assistant Deputy Public Advocate

# EXHIBIT A

# SETTLEMENT SCHEDULE 1

# SETTLEMENT SCHEDULE 1 Page 1 of 1

Atlandic City Electric Company
Estimated Impact of Proposed Rate Changes
Forecasted Sales June 2008 through May 2009

#### Pates Research Rates

(55.081 (55.11) %48.8-	\$ 66.721 \$ (TT.II) %81.8-	\$ 35.851 \$ (TT.11) %48.T-	\$ 02.033,1 \$ (\$5.1\$f)		\$ 66.721 \$ (77.11)	\$ 65.721 \$ (77.11) %31.8-	\$ (55.03) \$ (55.11) %\$8.3-	\$ (TT.11) %48.8-	\$ (TT.11) \$ (TT.11) %\$8.8-	\$ (11.11) \$ (11.11)	\$ (57.11) %84.8-	\$ (TL:11) %94.8-	\$ (TT.11) %91.8-	\$ (17.11) %84.8-	\$ (TT.11) %84.8-	•	Bill Impact (\$) Bill Impact(%)
			30.12 463.00 40.881 84.013	\$ 12.5 \$ \$ \$ 18.58 \$ 70.18	\$ 18.58 \$ 70.18	\$ 18.53 \$ 18.53 \$ 70.13	\$ 15.25 \$ 10.24 \$ 42.01	\$ 18.5 \$ 27.811 \$ 10.54	2.51 \$ 116.76 \$ 42.01 \$	\$ 13.2 \$ 37.211 \$ 10.54	\$ 18.68 70.18	\$ 18.58 \$ 10.18 \$ 50.18	\$ 18.58 \$ 70.18 \$ 98.721	\$ 18.53 \$ 10.18 \$ 50.18	\$ 18.53 \$ 18.63 \$ 70.18 \$ 51.07 \$	\$ 15.25 0.154334 0.168050 0.127524 0.122135	Summer of 150 Over 750 Winter 0-500 Total
<b>₽</b> 0. <b>⊆</b> ₹1	\$ 81.851	\$ 21.0011	\$1.05 \$2.884 \$08.971 \$08.565 \$44.108,1	\$ 13.5 C	\$ 12.5 \$ 66.58 \$ 31.661	\$ 12.5 \$ 07.99 \$ 36.38 \$ 31.951	2.51 82.451 82.451 8 8 8 8 8	\$ 12.04 \$ \$ 44.95 \$	\$ 12.5 \$ 12.5 \$ 46.95 \$ 44.95 \$	\$ 19.5 \$ 69.451 \$ 69.451 \$ 40.571	\$ 19.5 \$ 07.68 \$ 69.36	\$ 91.651 \$ 31.651	\$ 13.5 \$ 07.60 \$ 31.951	\$ 19.5 \$ 07.69 \$ 36.39 \$ 1.661	\$ 13.5.2 \$ 07.98 \$ 08.38	\$ 12.5\$ 0.166103 0.19810 \$ 19821.0 \$ 198251.0	Customer Charge Summer C-750 Winter 0-500 Winter 0-500 Total Total
Jawwing	VVINTGE	0001	3000 3000 1000 4000 12000	0001 009 009	0001 009	\$00 \$00 \$00	750 250	750 250 1000	750 260 1000	750 250 1000	0001 0001	009 009 0001	000 000 0001	0001 009 009	0001 0001	<del></del>	0001  Ower 7500  Winder Winder  Ower 500  Winder  Distor  Existing Raises
		y	letoT	eeG.	voM	t <sub>2</sub> O	geb	guA	lut	unp	VBM	лфА	JBM	Feb	nst		USAGE (KWH)

Atlantic City Electric Company Estimated Impact of Proposed Rate Changes Monthly Residential Customer Using 1,000 kWh

# SETTLEMENT SCHEDULE 2

Atlantic City Electric Company Net Non-Utility Generation Charge Rate Dasign June 2008 - May 2009

<u>Line</u> 1	Table 1	Forecasted NUG C	osts										
2		Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09
3 4 5	NGC Costs Market -Bused Revenue (\$000) Above Market NUG Costs (\$000)	\$ 22,893,911 \$ 19,207,055 \$ 3,686,857	\$ 28,196,935	\$ 28,425,758	\$ 18,075,274	\$ 16,808,622	\$ 18,211,274		\$ 24,650,524 \$ 28,600,842 \$ (3,950,318)	\$ 25,413,433 \$	16,939,428 \$	18,011,569 \$ 8,222,061 \$ 9,789,508 \$	23,190,782 17,682,595 5,508,187
8 7 8	Projected Contract Cost (\$000) Forecasted Market -Based Revenue (\$000) Forecasted Above Market NUG Costs (\$00 Amortization of Prior Period Deferred Balan	(O)	\$ 274,037,248 \$ 245,522,280 \$ 28,514,968	(Refer to Settlement Sch	adula 2 Pope 1 July 10)								
10	Total Period NNC Costs	•	\$ (37,700,831)	Lucies to defricitions don	scula 2, rage 1, Line (0)								
11	Table 2	NNC Rate with Volta	age Level Loss Adju	stment									
13 14 15	Voltage Level Secondary (120 - 480 Volts) Primary (4,000 & 12,000 Volts) Subtransmission (23,000 & 34,500 Volts) Transmission (69,000 Volts)		Loss Factor 1,08544 1,05345 1,03381 1,02951										
17		Col. 1	Col. 2	Col. 3 * Col. 1 x Col. 2	Col. 4 = Col. 3 Lines 19 - 26 / Col. 3 Line 27	Col. 5 = Col. 4 x Line 10	Cel. 6 = Col. 5 / Col. 2	Cot. 7 = Col. 3 x ((1/(1 0.005))-1) BPU	Col. 8 = Col. 8 + Col. 7	Col. 9 = Col. 8 x 1.07			
21 22 23 24 25 26	Rain Cass  Its  MGS Secondary  MGS Primary  AGS Primary  AGS Primary  TGS  SPIL/CSL  DDC  Total	1.08544 1.08544 1.08544 1.08544 1.08545 1.02951 1.08544	4,403,192,860 1,484,552,759 20,440,105 1,917,742,640 506,581,173 1,744,607,162 83,980,672 13,121,874	Sain C Bulk System- including Losses 4/7-401, 137 1,611,392,947 21,532,630 2,081,594,571 533,657,936 1,796,296,422 91,155,980 14,243,007	Ascatos Fectar 0.1474 0.0020 0.1905 0.0488 0.1644 0.0083 0.0013 1.0000	\$ (5,558,544) \$ (74,277) \$ (7,180,517) \$ (1,840,868) \$ (6,184,345) \$ (314,445) \$ (49,132)	(0.003634) (0.003744) (0.003634) (0.003651) (0.003744)	Assessment [FWH-] (0.000019) \$ (0.000019) \$ (0.000018) \$ (0.000018) \$ (0.000018) \$ (0.000018) \$ (0.000019)	\$ 1,003763) \$ \$ 1,003763) } \$ 1,003763) } \$ (0,003763) \$ (0,003652) \$ (0,003569) \$ (0,003763)	\$ (0.004026) \$ (0.003908) \$ (0.004026) \$ (0.003805) \$ (0.003819) \$ (0.003819)			

202% 202% 24.24.09.27 24.24.09.27 25.5517.943 24.024.333 25.5517.943 25.5517.943 26.5517.943 26.5517.943 26.5517.943 27.10.252	Lass NUG Restructuring Costs Lass Net Prior Period Basance Adjustments Net Balance to be Returned	ts o Adjustments	\$ [2,664,173] \$ 254,210,672	(= Settlement Sch	(= Settlement Schedule 2, Page 4 Line 16) (= Settlement Schedule 2, Page 5 Line 4)	(= Settlement Schedule 2, Page 5 Line 4)
Starting Balance	Interest Rata (Pre-Tax) Interest Rata (After-Tax) Americation Period Imanifis)		3.42% 2.02%			
Monthly  Marring Balance  Monthly  Mont	Monthly Amortization Annual Amortization		\$ 5,517,963 \$ 56,215,799			
244,276,972	Month	Starting Balance	Monthly Amortization	Interest	Principal	Ending Balance
\$ 249,104,942 \$ 5,577,983 \$ 346,985 \$ 5,102,186 \$ 249,024,323 \$ 5,577,983 \$ 346,985 \$ 5,102,786 \$ 228,026,247 \$ 5,577,983 \$ 346,985 \$ 5,102,786 \$ 5,227,985 \$ 228,026,247 \$ 5,577,983 \$ 346,985 \$ 5,102,786 \$ 5,227,985 \$ 228,026,247 \$ 5,577,983 \$ 346,985 \$ 5,102,786 \$ 5,277,983 \$ 346,985 \$ 5,102,786 \$ 5,277,983 \$ 346,027 \$ 5,477,983 \$ 346,027 \$ 5,477,983 \$ 346,027 \$ 5,477,983 \$ 346,028 \$ 5,177,983 \$ 346,027 \$ 5,477,983 \$ 346,027 \$ 5,477,983 \$ 346,028 \$ 5,177,983 \$ 346,027 \$ 5,477,98	Defende Starting Ballance	25.000.000	227.000			264,219,97
\$ 244,024,333 \$ 5,57,983 \$ 407,253 \$ 5,110,700 \$ 228,066,247 \$ 5,57,983 \$ 349,868 \$ 5,110,700 \$ 228,066,247 \$ 5,57,983 \$ 349,868 \$ 5,123,865 \$ 5,123,865 \$ 5,224,022 \$ 5,132,024,267 \$ 5,57,983 \$ 340,868 \$ 5,123,865 \$ 5,123,865 \$ 5,224,022 \$ 5,132,024,267 \$ 5,577,983 \$ 340,868 \$ 5,179,863 \$ 5,145,275 \$ 5,145,277 \$ 5,577,983 \$ 340,868 \$ 5,179,865 \$ 5,145,275 \$ 5,145,277 \$ 5,577,983 \$ 340,868 \$ 5,179,270 \$ 5,577,983 \$ 340,868 \$ 5,179,270 \$ 5,577,983 \$ 340,868 \$ 5,179,270 \$ 5,577,983 \$ 340,868 \$ 5,179,270 \$ 5,6577,983 \$ 340,868 \$ 5,179,270 \$ 5,6577,983 \$ 340,868 \$ 5,179,270 \$ 5,6577,983 \$ 340,229 \$ 5,190,164 \$ 5,677,983 \$ 340,229 \$ 5,180,169 \$ 182,277,281 \$ 5,6577,983 \$ 340,229 \$ 5,637,983 \$ 340,229	Jul-08	249,126,451	5,517,983	415,885	5 102,116	
\$ 228,973,603 \$ 5,577,983 \$ 398,866 \$ 5,779,987 \$ 228,095,347 \$ 5,577,983 \$ 398,965 \$ 5,779,987 \$ 228,095,347 \$ 5,577,983 \$ 381,299 \$ 5,193,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,273,695 \$ 5,457,695 \$ 5,273,695 \$ 5,457,695 \$ 5,457,695 \$ 5,457,695 \$ 5,47	Aug-08	\$ 244,024,333	5,517,983	407,253	5,110,730	
\$ 223,666,247 \$ 5,517,943 \$ 381,329 \$ 5,136,665 \$ 223,666,247 \$ 5,517,943 \$ 381,329 \$ 5,136,665 \$ 213,264,267 \$ 5,517,943 \$ 381,329 \$ 5,136,665 \$ 213,264,267 \$ 5,517,943 \$ 381,329 \$ 5,136,665 \$ 213,264,267 \$ 5,517,943 \$ 381,329 \$ 5,136,665 \$ 5,100,040 \$ 5,217,943 \$ 383,273 \$ 5,162,710 \$ 5,277,943 \$ 383,273 \$ 5,162,710 \$ 5,517,943 \$ 322,005 \$ 5,100,040 \$ 5,517,943 \$ 322,005 \$ 5,100,040 \$ 5,517,943 \$ 322,005 \$ 5,100,040 \$ 5,517,943 \$ 322,005 \$ 5,100,040 \$ 5,517,943 \$ 322,005 \$ 5,100,040 \$ 5,517,943 \$ 322,005 \$ 5,100,040 \$ 5,517,943 \$ 322,005 \$ 5,215,249 \$ 5,517,943 \$ 322,045 \$ 5,215,249 \$ 5,517,943 \$ 326,549 \$ 5,524,673 \$ 5,517,943 \$ 326,549 \$ 5,524,673 \$ 5,517,943 \$ 326,549 \$ 5,524,673 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,742 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,517,943 \$ 267,743 \$ 5,324,942 \$ 5,334,942 \$ 5,347,943 \$ 267,743 \$ 5,334,942 \$ 5,334,94	Sep-08	\$ 238,913,603	5,517,983	\$ 368,626	5,119,357	
\$ 223,549,522 \$ 5,517,943 \$ 372,688 \$ 5,445,225 \$ 218,304,247 \$ 5,517,943 \$ 372,688 \$ 5,445,225 \$ 218,304,247 \$ 5,517,943 \$ 3,55,273 \$ 5,162,761 \$ \$ 213,202,246 \$ 5,517,943 \$ 3,55,273 \$ 5,162,763 \$ 3,45,568 \$ 5,171,425 \$ 202,866,127 \$ 5,6517,943 \$ 3,25,227 \$ 5,102,764 \$ 5,100,164 \$ 197,749,946 \$ 5,517,943 \$ 3,20,336 \$ 5,100,164 \$ 197,749,946 \$ 5,517,943 \$ 3,20,336 \$ 5,246,673 \$ 166,473,943 \$ 3,20,336 \$ 5,246,673 \$ 171,869,279 \$ 5,517,943 \$ 302,744 \$ 5,224,673 \$ 161,200,223 \$ 5,677,943 \$ 276,310 \$ 5,241,673 \$ 161,200,223 \$ 5,677,943 \$ 276,310 \$ 5,241,673 \$ 161,200,223 \$ 5,677,943 \$ 276,310 \$ 5,241,673 \$ 161,200,223 \$ 5,677,943 \$ 276,310 \$ 5,241,673 \$ 161,200,223 \$ 5,677,943 \$ 276,310 \$ 5,241,673 \$ 174,666,949 \$ 5,577,943 \$ 276,310 \$ 5,241,673 \$ 174,666,949 \$ 5,577,943 \$ 276,310 \$ 5,241,673 \$ 174,666,949 \$ 5,577,943 \$ 276,310 \$ 5,241,673 \$ 174,666,949 \$ 5,577,943 \$ 276,310 \$ 5,241,673 \$ 176,640,943 \$ 5,577,943 \$ 276,310 \$ 5,274,945 \$ 5,377,943 \$ 176,174 \$ 5,377,943 \$ 178,194 \$	Nov-08	228 886 247	5 517 983	200,400	2,121,139	
\$ 218,044,207 \$ 5,517,983 \$ 3,56,273 \$ 5,154,011 \$ 213,220,246 \$ 6,517,983 \$ 3,46,588 \$ 5,162,710 \$ \$ 208,067,540 \$ 6,517,983 \$ 3,46,588 \$ 5,102,750 \$ \$ 202,864,121 \$ 6,517,983 \$ 3,46,588 \$ 5,102,654 \$ 5,102,664 \$ \$ 192,745,981 \$ 5,517,983 \$ 3,20,245 \$ 5,102,644 \$ 162,122,940 \$ 6,517,983 \$ 302,784 \$ 5,102,544 \$ 162,122,940 \$ 6,517,983 \$ 302,784 \$ 5,224,022 \$ 171,893,791 \$ 5,517,983 \$ 302,784 \$ 5,224,022 \$ 171,893,791 \$ 5,517,983 \$ 302,784 \$ 5,224,022 \$ 171,893,791 \$ 5,517,983 \$ 302,784 \$ 5,224,022 \$ 5,517,983 \$ 302,784 \$ 5,224,022 \$ 5,517,983 \$ 276,310 \$ 5,243,673 \$ 266,479,993 \$ 266,479 \$ 5,224,623 \$ 5,243,673 \$ 276,310 \$ 276,310 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,333,674 \$ 5,337,673 \$ 5	Dec-08	223,529,562	5,517,983	\$ 372,658	5 145 325	
\$ 200,007,640 \$ 5,517,943 \$ 340,569 \$ 5,171,445 \$ 200,007,540 \$ 5,517,943 \$ 340,569 \$ 5,171,445 \$ 5,277,249 \$ 5,477,943 \$ 340,569 \$ 5,171,445 \$ 5,177,943 \$ 340,569 \$ 5,171,445 \$ 5,177,943 \$ 340,569 \$ 5,177,445 \$ 5,177,943 \$ 320,005 \$ 5,179,009 \$ 192,527,048 \$ 5,517,943 \$ 320,005 \$ 5,100,044 \$ 167,179,047 \$ 5,517,943 \$ 320,005 \$ 5,100,044 \$ 167,179,047 \$ 5,517,943 \$ 320,005 \$ 5,200,441 \$ 5,577,943 \$ 320,005 \$ 5,200,441 \$ 5,577,943 \$ 200,007 \$ 5,224,002 \$ 5,577,943 \$ 200,007 \$ 5,247,673 \$ 5,247,	Jan-09	218,384,267	5,517,983	5 363,973	5,154,011	213,230,25
\$ 202,866,127 \$ 5,517,963 \$ 337,829 \$ 5,190,164 \$ 192,741,984 \$ 5,517,963 \$ 337,829 \$ 5,190,164 \$ 192,741,984 \$ 5,517,963 \$ 320,236 \$ 5,190,164 \$ 192,742,984 \$ 5,517,963 \$ 311,552 \$ 5,206,431 \$ 162,142,980 \$ 5,517,983 \$ 301,552 \$ 5,206,431 \$ 176,907,781 \$ 5,517,983 \$ 203,964 \$ 5,220,441 \$ 5,517,983 \$ 203,964 \$ 5,220,441 \$ 5,517,983 \$ 203,964 \$ 5,220,441 \$ 5,517,983 \$ 203,964 \$ 5,220,441 \$ 5,517,983 \$ 203,964 \$ 5,220,441 \$ 5,517,983 \$ 203,964 \$ 5,220,441 \$ 5,517,983 \$ 267,422 \$ 5,206,431 \$ 5,657,983 \$ 267,422 \$ 5,206,431 \$ 5,657,983 \$ 267,422 \$ 5,206,431 \$ 5,657,983 \$ 267,422 \$ 5,206,432 \$ 5,657,983 \$ 267,422 \$ 5,206,432 \$ 5,657,983 \$ 274,927 \$ 5,227,165 \$ 5,577,983 \$ 274,927 \$ 5,227,165 \$ 5,577,983 \$ 274,927 \$ 5,277,165 \$ 5,577,983 \$ 274,927 \$ 5,277,165 \$ 5,577,983 \$ 274,927 \$ 5,277,165 \$ 5,577,983 \$ 274,927 \$ 5,230,987 \$ 118,963,960 \$ 5,577,983 \$ 128,719 \$ 5,300,987 \$ 118,963,960 \$ 5,577,983 \$ 128,719 \$ 5,300,987 \$ 187,719 \$ 5,300,987 \$ 5,400,989 \$ 5,400,98	Mar-09	201,020,000	5,517,000	30,273	5,102,710	200,000,000
\$ 192,727,0946 \$ 5,517,963 \$ 329,005 \$ 5,100,000 \$ 192,527,0010 \$ 5,517,963 \$ 320,025 \$ 5,100,000 \$ 192,527,001 \$ 5,517,963 \$ 301,522 \$ 5,204,527 \$ 5,102,411 \$ 5,517,963 \$ 301,522 \$ 5,204,527 \$ 5,102,411 \$ 5,517,963 \$ 302,764 \$ 5,221,527 \$ 5,204,527 \$ 5,507,963 \$ 263,543 \$ 5,222,540 \$ 5,517,963 \$ 263,543 \$ 5,222,540 \$ 5,517,963 \$ 263,543 \$ 5,222,540 \$ 5,517,963 \$ 263,543 \$ 5,222,540 \$ 5,517,963 \$ 263,543 \$ 5,223,543 \$ 5,223,543 \$ 5,223,543 \$ 5,234,527 \$ 5,517,963 \$ 263,543 \$ 5,223,543 \$ 5,234,523 \$ 5,517,963 \$ 263,543 \$ 5,223,543 \$ 5,234,522 \$ 5,517,963 \$ 263,543 \$ 5,223,543 \$ 5,234,522 \$ 5,517,963 \$ 263,543 \$ 5,224,523 \$ 5,234,523 \$ 5,517,963 \$ 240,823 \$ 5,234,923 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 224,023 \$ 5,517,963 \$ 187,195 \$ 5,324,925 \$ 5,517,963 \$ 187,195 \$ 5,324,925 \$ 5,517,963 \$ 187,195 \$ 5,324,925 \$ 5,517,963 \$ 187,195 \$ 5,325,944 \$ 5,517,963 \$ 187,195 \$ 5,325,944 \$ 5,517,963 \$ 187,195 \$ 5,325,944 \$ 5,517,963 \$ 114,702 \$ 5,305,912 \$ 5,517,963 \$ 114,702 \$ 5,412,964 \$ 5,517,963 \$ 114,702 \$ 5,412,964 \$ 5,517,963 \$ 114,702 \$ 5,412,964 \$ 5,517,963 \$ 114,702 \$ 5,412,964 \$ 5,517,963 \$ 114,702 \$ 5,412,964 \$ 5,517,963 \$ 114,702 \$ 5,412,964 \$ 5,517,963 \$ 114,702 \$ 5,412,966 \$ 5,517,963 \$ 114,702 \$ 5,412,966 \$ 5,517,963 \$ 114,702 \$ 5,412,966 \$ 5,517,963 \$ 114,702 \$ 5,412,966 \$ 5,517,963 \$ 114,702 \$ 5,412,966 \$ 5,517,963 \$ 187,196 \$ 5,412,966 \$ 5,517,963 \$ 189,060	Apr-09	202,896,121	5,517,963	\$ 337,829	5,180,154	\$ 197,715,90
182,027,000 182,027,000 182,027,000 182,027,000 183,039,000 184,039,000 185,047,900 185,04	May-09	197,715,966	5,517,983	329,005	5,100,098	182,527,00
\$ 162,172,960 \$ 5,517,963 \$ 902,764 \$ 5,72,29 \$ 5,77,963 \$ 902,764 \$ 5,77,963 \$ 902,764 \$ 5,77,963 \$ 176,967,761 \$ 5,517,963 \$ 276,349 \$ 5,244,673 \$ 160,640,264 \$ 5,657,963 \$ 276,349 \$ 5,244,673 \$ 160,640,264 \$ 5,657,963 \$ 276,349 \$ 5,244,673 \$ 160,640,264 \$ 5,657,963 \$ 276,349 \$ 5,244,673 \$ 160,640,264 \$ 5,657,963 \$ 276,349 \$ 5,244,673 \$ 160,640,264 \$ 5,657,963 \$ 276,349 \$ 5,244,673 \$ 176,040,263,340 \$ 5,577,963 \$ 276,259 \$ 5,244,975 \$ 5,246,973 \$ 1,246,040,264 \$ 5,577,963 \$ 276,269 \$ 5,246,973 \$ 5,246,973 \$ 1,246,040 \$ 5,577,963 \$ 276,040 \$ 5,300,973 \$ 1,246,040 \$ 5,577,963 \$ 160,175 \$ 5,346,944 \$ 5,347,964 \$ 1,246,040 \$ 5,577,963 \$ 160,175 \$ 5,346,944 \$ 5,347,964 \$ 5,577,963 \$ 160,175 \$ 5,346,944 \$ 5,347,964 \$ 5,577,963 \$ 160,175 \$ 5,345,946 \$ 5,577,963 \$ 160,175 \$ 5,345,946 \$ 5,577,963 \$ 160,175 \$ 5,345,946 \$ 5,577,963 \$ 160,175 \$ 5,345,946 \$ 5,577,963 \$ 160,175 \$ 5,345,946 \$ 5,577,963 \$ 160,075 \$ 5,347,966 \$ 5,577,963 \$ 160,075 \$ 5,347,966 \$ 5,577,963 \$ 160,075 \$ 5,347,966 \$ 5,577,963 \$ 160,075 \$ 5,443,966 \$ 5,577,963 \$ 5,677,963 \$ 5,467,469 \$ 5,577,963 \$ 5,677,963 \$ 5,467,469 \$ 5,577,963 \$ 5,677,963 \$ 5,477,469 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677,963 \$ 5,677	90-ini-	187,527,000	5,517,983	320,326	5,797,557	187,329,41
\$ 178,907,701 \$ 5,517,903 \$ 293,391 \$ 5,224,022 \$ 171,903,701 \$ 5,517,903 \$ 276,310 \$ 5,224,022 \$ 161,200,221 \$ 5,517,903 \$ 276,310 \$ 5,221,673 \$ 276,310 \$ 5,221,673 \$ 276,310 \$ 5,221,673 \$ 162,640,201 \$ 5,577,903 \$ 269,190 \$ 5,240,202 \$ 5,577,903 \$ 269,190 \$ 5,240,202 \$ 5,577,903 \$ 269,190 \$ 5,240,202 \$ 5,577,903 \$ 249,771 \$ 5,240,202 \$ 5,577,903 \$ 224,973 \$ 5,240,202 \$ 5,577,903 \$ 224,973 \$ 5,240,202 \$ 5,577,903 \$ 224,973 \$ 5,240,202 \$ 5,577,903 \$ 225,197 \$ 5,300,202 \$ 5,577,903 \$ 225,197 \$ 5,300,202 \$ 5,577,903 \$ 205,107 \$ 5,300,202 \$ 5,577,903 \$ 100,203,306 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,577,903 \$ 100,103 \$ 5,300,202 \$ 5,300,202 \$ 5,577,903 \$ 100,002 \$ 5,400,203 \$ 5,	Aug-09	162,122,980	5,517,983	302,784	5,215,219	176,907,76
\$ 161,200,274 \$ 161,200,274 \$ 161,200,224 \$ 5,677,903 \$ 276,370 \$ 162,000,224 \$ 5,677,903 \$ 276,370 \$ 126,000,204 \$ 5,677,903 \$ 2,63,790 \$ 1,200,204 \$ 5,677,903 \$ 2,49,774 \$ 5,200,204 \$ 1,40,431,004 \$ 5,677,903 \$ 2,249,774 \$ 5,200,405 \$ 1,200,600 \$ 5,577,903 \$ 2,225,904 \$ 1,100,804,202 \$ 5,577,903 \$ 2,225,904 \$ 1,100,804,202 \$ 5,577,903 \$ 2,225,907 \$ 1,100,804,203 \$ 5,577,903 \$ 1,700,804,203 \$ 5,577,903 \$ 1,700,804,203 \$ 5,577,903 \$ 1,700,804,203 \$ 5,577,903 \$ 1,700,804,203 \$ 5,577,903 \$ 1,700,804,203 \$ 5,577,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804,203 \$ 5,677,903 \$ 1,700,804 \$ 5,677,903 \$ 5,677	Sep-09	178,907,761	5,517,983	293,961	5,224,022	171,683,73
\$ 161,200,228 \$ 5,57,903 \$ 267,422 \$ 5,250,527 \$ 155,546,703 \$ 5,57,903 \$ 249,723 \$ 5,249,394 \$ 150,549,379 \$ 5,57,903 \$ 249,723 \$ 5,249,394 \$ 150,549,379 \$ 5,57,903 \$ 249,723 \$ 5,249,394 \$ 140,153,903 \$ 5,57,903 \$ 240,723 \$ 5,249,203 \$ 129,572,803 \$ 240,723 \$ 5,249,203 \$ 5,277,155 \$ 129,572,803 \$ 271,903 \$ 129,572,803 \$ 272,903 \$ 5,277,803 \$ 129,572,803 \$ 272,903 \$ 5,372,843 \$ 113,664,720 \$ 5,57,903 \$ 169,194 \$ 5,309,827 \$ 113,664,720 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,2903,356 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,2903,356 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,2903,356 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,291,364 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,291,364 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,291,364 \$ 5,577,903 \$ 169,194 \$ 5,309,827 \$ 100,291,364 \$ 5,577,903 \$ 114,762 \$ 5,403,241 \$ 5,403,241 \$ 5,677,903 \$ 114,762 \$ 5,403,241	Nov-09	166,450,898	5.517.983	5 276 310	5.241.673	161,209,22
\$ 156,988,703 \$ 5,677,903 \$ 249,723 \$ 5,249,394 \$ 140,639,903 \$ 5,577,903 \$ 2,49,723 \$ 5,249,394 \$ 140,639,903 \$ 5,577,903 \$ 2,49,723 \$ 5,249,723 \$ 5,249,202 \$ 140,639,903 \$ 5,577,903 \$ 2,40,203 \$ 5,277,145 \$ 130,667,840 \$ 5,577,903 \$ 2,22,998 \$ 5,234,905 \$ 5,309,923 \$ 119,659,903 \$ 5,577,903 \$ 278,406 \$ 5,577,903 \$ 196,193 \$ 5,329,907 \$ 5,329,904 \$ 119,669,20 \$ 5,577,903 \$ 160,115 \$ 5,367,903 \$ 100,293 \$ 5,377,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,115 \$ 5,367,903 \$ 160,207 \$ 5,367,903 \$ 160,207 \$ 5,367,903 \$ 160,207 \$ 5,367,903 \$ 160,602 \$ 5,472,903 \$ 110,602 \$ 5,472,903 \$ 110,602 \$ 5,472,903 \$ 110,602 \$ 5,472,903 \$ 5,472,9	Dec-09	161,209,225	5,517,983	\$ 267,462	5,250,521	155,958,70
145,441,048	Jan-10 1	155,958,703	5,517,983	268,599	5,259,384	150,699,31
\$ 140,15,903 \$ 5,57,903 \$ 223,521 \$ 5,266,052 \$ 124,675,905 \$ 5,57,903 \$ 224,005 \$ 5,57,903 \$ 214,005 \$ 5,57,903 \$ 214,005 \$ 5,57,903 \$ 214,005 \$ 5,57,903 \$ 214,005 \$ 5,57,903 \$ 118,673 \$ 5,57,903 \$ 100,179 \$ 5,57,904 \$ 113,604,272 \$ 5,57,903 \$ 100,179 \$ 5,372,904 \$ 113,604,272 \$ 5,57,903 \$ 100,179 \$ 5,376,904 \$ 5,57,903 \$ 169,144 \$ 5,340,927 \$ 5,477,903 \$ 169,144 \$ 5,340,927 \$ 5,477,903 \$ 160,175 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,365,917 \$ 5,377,903 \$ 114,707 \$ 5,385,046 \$ 5,677,903 \$ 114,702 \$ 5,375,917 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$ 5,477,918 \$ 114,702 \$ 5,477,918 \$	Mar-10	145,431,058	5,517,983	240,829	5.277.156	5 140,153,90
\$ 123,572,863 \$ 5,577,963 \$ 225,999 \$ 5,302,973 \$ 129,572,963 \$ 2,275,999 \$ 5,302,973 \$ 5,	Apr-10	140, 153,903	5,517,983	\$ 231,921	5,286,062	\$ 134,867,84
124,2568,922 \$ 5,517,923 \$ 205,107 \$ 5,322,864 \$ 118,969,066 \$ 5,517,923 \$ 198,193 \$ 5,329,864 \$ 118,969,066 \$ 5,517,923 \$ 198,193 \$ 5,329,864 \$ 112,932,336 \$ 5,517,923 \$ 178,159 \$ 5,329,876 \$ 102,933,536 \$ 5,517,923 \$ 178,159 \$ 5,329,876 \$ 5,979,923 \$ 160,115 \$ 5,329,876 \$ 5,979,923 \$ 160,115 \$ 5,329,876 \$ 5,517,923 \$ 160,115 \$ 5,329,917 \$ 5,815,929 \$ 5,517,923 \$ 160,127 \$ 5,325,377 \$ 5,517,923 \$ 172,927 \$ 5,325,277 \$ 5,517,923 \$ 173,297 \$ 5,325,246 \$ 5,517,923 \$ 174,727 \$ 5,425,246 \$ 5,477,923 \$ 105,622 \$ 5,412,302 \$ 5,412,302 \$ 5,477,923 \$ 105,622 \$ 5,412,302 \$ 5,412,302 \$ 5,477,923 \$ 174,727 \$ 5,432,496 \$ 5,437,923 \$ 5,577,923 \$ 87,334 \$ 5,432,196 \$ 3,277,023 \$ 5,577,923 \$ 5,677,923 \$ 5,47	May-10 1	134,867,840	5,517,983	222,998	5,294,985	129,572,85
\$ 118,050,006 \$ 5,57,943 \$ 106,139 \$ 5,221,844 \$ 113,054,272 \$ 5,57,943 \$ 178,139 \$ 5,330,827 \$ 100,303,365 \$ 5,57,943 \$ 178,139 \$ 5,330,827 \$ 100,2403,556 \$ 5,57,943 \$ 169,144 \$ 5,346,839 \$ 100,2403,556 \$ 5,57,943 \$ 169,144 \$ 5,346,839 \$ 100,2403,556 \$ 5,57,943 \$ 169,075 \$ 5,347,942 \$ 5,347,942 \$ 5,347,942 \$ 5,347,942 \$ 5,347,943 \$ 161,071 \$ 5,966,942 \$ 5,477,943 \$ 142,072 \$ 5,345,046 \$ 76,123,927 \$ 5,547,943 \$ 123,947 \$ 5,345,046 \$ 5,77,743,787 \$ 5,347,043 \$ 123,947 \$ 5,347,043 \$ 5,677,943 \$ 105,622 \$ 5,472,342 \$ 5,677,943 \$ 90,400 \$ 5,472,342 \$ 5,472,943 \$ 90,400 \$ 5,472,342 \$ 5,472,943 \$ 90,400 \$ 5,472,942 \$ 5,472,943 \$ 90,400 \$ 5,472,942 \$ 5,472,943 \$ 90,400 \$ 5,472,942 \$ 5,472,943 \$ 90,400 \$ 5,472,942 \$ 5,472,943 \$ 90,400 \$ 5,472,942 \$ 5,472,943 \$ 90,400 \$ 5,472,943 \$ 5	Jul-10	124,268,932	5,517,983	205 107	5 5312876	5 118,956,05
110,004,272 5 5,577,003 178,150 5 5,300,027 5 100,200,300,300 5 5,577,003 5 106,144 5 5,340,820 5 5,577,003 5 106,144 5 5,340,820 5 6,577,003 5 106,015 5 5,367,000 5 6,577,003 5 106,017 5 5,360,912 5 6,377,003 5 106,017 5 5,360,912 5 6,377,003 5 106,017 5 5,360,912 5 6,377,003 5 106,017 5 5,340,912 5 6,377,003 5 106,003 5 6,377,003 5 107,003 5	Aug-10	118,956,066	\$ 5,517,983	\$ 196,139	5,321,844	5 113,634,21
102,294,369 \$ 5,517,943 \$ 169,144 \$ 5,348,349 \$ 5,579,943 \$ 169,145 \$ 5,348,349 \$ 5,579,943 \$ 169,145 \$ 5,348,349 \$ 5,579,943 \$ 169,175 \$ 5,365,740 \$ 5,579,943 \$ 169,175 \$ 5,365,740 \$ 5,577,943 \$ 169,175 \$ 5,365,740 \$ 5,677,943 \$ 169,277 \$ 5,365,746 \$ 5,779,943 \$ 169,6622 \$ 5,403,241 \$ 5,937,943 \$ 114,762 \$ 5,403,241 \$ 5,677,943 \$ 114,762 \$ 5,403,241 \$ 5,409,740 \$ 5,577,943 \$ 114,762 \$ 5,403,241 \$ 5,409,740 \$ 5,577,943 \$ 114,762 \$ 5,403,241 \$ 5,409,740 \$ 5,577,943 \$ 114,762 \$ 5,403,241 \$ 5,409,740 \$ 5,577,943 \$ 114,762 \$ 5,403,241 \$ 5,409,740 \$ 5,577,943 \$ 5,677,943 \$ 5,409,740 \$ 5,409,740 \$ 5,577,943 \$ 5,677,943 \$ 5,409,740 \$ 5,677,943 \$ 5,677,9	Oct-10 4	212,668,212	5,537,903	187,156	5,330,827	108,303,36
\$\begin{array}{cccccccccccccccccccccccccccccccccccc	Nov-10	102,963,558	5 5517,983	169144	5.348.839	97.614.72
\$22,56,652 \$ 5,57,963 \$ 162,077 \$ 5,396,947 \$ 6,517,963 \$ 132,937 \$ 5,395,045 \$ 776,728,072 \$ 5,577,963 \$ 132,937 \$ 5,395,045 \$ 776,728,072 \$ 5,577,963 \$ 132,937 \$ 5,395,045 \$ 776,728,072 \$ 5,577,963 \$ 132,937 \$ 5,395,045 \$ 776,724,767 \$ 5,677,963 \$ 110,762 \$ 5,402,202 \$ 5,403,146 \$ 5,677,963 \$ 100,622 \$ 5,421,202 \$ 5,427,203 \$ 96,495 \$ 5,421,202 \$ 5,677,963 \$ 97,334 \$ 5,429,969 \$ 40,667,048 \$ 5,577,963 \$ 97,334 \$ 5,449,969 \$ 40,667,048 \$ 5,577,963 \$ 97,334 \$ 5,449,969 \$ 3,776,224 \$ 5,577,963 \$ 97,334 \$ 5,449,969 \$ 32,725,2419 \$ 5,577,963 \$ 50,778 \$ 5,449,969 \$ 27,725,2419 \$ 5,577,963 \$ 41,345 \$ 5,467,409 \$ 37,725,2419 \$ 5,577,963 \$ 41,345 \$ 5,467,409 \$ 5,677,963 \$ 5,677,963 \$ 5,476,638 \$ 10,7794,465 \$ 5,677,963 \$ 22,940 \$ 5,465,983 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,463 \$ 5,677,963 \$ 5,677,463 \$ 5,677	Dec-10 1	97,614,720	5,517,983	\$ 160,115	5,357,008	\$ 92,256,85
81,513,049 \$ 5,517,943 \$ 123,947 \$ 5,365,944 \$ 5,77,794,797 \$ 5,677,943 \$ 170,794,797 \$ 5,365,944 \$ 770,794,797 \$ 5,677,943 \$ 170,794,797 \$ 5,677,943 \$ 170,794,797 \$ 5,677,943 \$ 170,672 \$ 5,472,242 \$ 5,472,943 \$ 5,677,943 \$ 105,672 \$ 5,472,498 \$ 5,477,943 \$ 781,677 \$ 5,498,946 \$ 5,477,943 \$ 781,677 \$ 5,498,946 \$ 32,779,020 \$ 5,577,943 \$ 781,677 \$ 5,449,096 \$ 32,779,020 \$ 5,577,943 \$ 50,787 \$ 5,449,096 \$ 22,752,949 \$ 5,577,943 \$ 50,787 \$ 5,449,096 \$ 22,752,949 \$ 5,577,943 \$ 50,578 \$ 5,476,538 \$ 10,794,045 \$ 5,677,943 \$ 13,565 \$ 5,676,538 \$ 10,794,045 \$ 5,677,943 \$ 13,565 \$ 5,676,538 \$ 5,677,943 \$ 5,6	Jan-11 4	92,256,652	5,517,983	151,071	5,366,912	86,689,94
776,728,0023 \$ 5,517,963 \$ 122,547 \$ 5,354,136 \$ 5,707,734,737 \$ 6,617,963 \$ 112,547 \$ 5,354,136 \$ 5,543,140 \$ 5,617,963 \$ 116,522 \$ 5,422,490 \$ 5,437,963 \$ 96,495 \$ 5,427,490 \$ 5,437,963 \$ 96,495 \$ 5,427,490 \$ 5,437,247 \$ 5,439,490 \$ 5,437,963 \$ 97,354 \$ 5,439,490 \$ 5,439,490 \$ 5,617,963 \$ 98,965 \$ 5,449,590 \$ 5,617,963 \$ 98,965 \$ 5,449,590 \$ 5,617,963 \$ 5,677,67 \$ 5,447,490 \$ 22,725,2619 \$ 5,617,963 \$ 5,677,67 \$ 5,467,490 \$ 5,617,963 \$ 41,345 \$ 5,476,638 \$ 115,290,010 \$ 5,617,963 \$ 22,840 \$ 5,465,963 \$ 5,617,963 \$ 22,840 \$ 5,617,963 \$ 27,755,960 \$ 5,617,963 \$ 22,840 \$ 5,617,963 \$ 41,345 \$ 5,465,963 \$ 5,617,963 \$ 22,840 \$ 5,617,963 \$	Mar-11 9	81,513,969	5.517.683	143.047	5,565,045	75 128 92
5 70,734,767 \$ 5,617,963 \$ 114,742 \$ 5,403,241 \$ 5 65,315,403 \$ 4,617,963 \$ 105,622 \$ 5,412,922 \$ 5,412,922 \$ 5,412,922 \$ 5,412,922 \$ 5,412,922 \$ 5,412,923 \$ 94,466 \$ 5,427,923 \$ 97,354 \$ 5,443,694 \$ 43,627,222 \$ 5,517,963 \$ 98,965 \$ 5,443,694 \$ 43,627,222 \$ 5,517,963 \$ 98,965 \$ 5,443,694 \$ 5,272,0129 \$ 5,517,963 \$ 59,787 \$ 5,457,409 \$ 72,252,619 \$ 5,517,963 \$ 41,345 \$ 5,467,638 \$ 17,250,019 \$ 5,517,963 \$ 41,345 \$ 5,467,638 \$ 17,776,000 \$ 5,517,963 \$ 22,400 \$ 5,465,638 \$ 10,776,405 \$ 5,617,963 \$ 22,840 \$ 5,465,638 \$ 5,607,419 \$		usu	5,517,983	123,847	6,394,136	\$ 70,734,78
99,331,146		0.00	5,617,983	eries	5,403,241	65,331,54
\$ 44,497,687 \$ 5,517,993 \$ 87,334 \$ 5,439,649 \$ 44,067,039 \$ 5,577,993 \$ 78,157 \$ 5,439,649 \$ 43,077,022 \$ 5,517,993 \$ 98,957 \$ 5,459,916 \$ 5,439,916 \$ 5,777,923 \$ 5,677,923	Jul-11 8	50,919,185	5 517 983		5,412,362	59,919,18
\$ 44,087,008 \$ 5,517,940 \$ 78,167 \$ 5,439,916 \$ 43,627,222 \$ 5,517,940 \$ 58,985 \$ 6,449,009 \$ 34,178,224 \$ 5,517,940 \$ 56,787 \$ 5,456,106 \$ 20,720,029 \$ 5,517,940 \$ 56,78 \$ 5,467,409 \$ 27,75,940 \$ 5,517,940 \$ 41,345 \$ 6,476,538 \$ 21,775,940 \$ 5,517,940 \$ 22,740 \$ 5,645,106 \$ 10,794,065 \$ 5,517,940 \$ 13,566 \$ 5,504,419 \$	Aug-11 \$	54,497,587	5,517,983	•	5,430,649	49,067,03
\$ 43,627,2272 \$ 5,617,963 \$ 98,965 \$ 5,449,909 \$ 5 36,778,224 \$ 5,617,963 \$ 50,777 \$ 5,455,106 \$ 21,779,029 \$ 5,617,963 \$ 50,674 \$ 5,467,409 \$ 27,752,919 \$ 5,617,963 \$ 41,345 \$ 5,476,638 \$ 27,752,960 \$ 5,617,963 \$ 22,70 \$ 5,465,105 \$ 10,794,465 \$ 5,617,963 \$ 13,566 \$ 5,504,419 \$	Sep-11 \$	49,067,038		-	5,439,816	43,627,22
\$ 21,776,000 \$ 5,617,800 \$ 50,676 \$ 5,465,000 \$ 27,252,610 \$ 5,617,800 \$ 41,345 \$ 5,476,500 \$ 27,752,610 \$ 5,617,800 \$ 41,345 \$ 5,476,500 \$ 5,776,500 \$ 5,617,800 \$ 5,617,800 \$ 2,776,600 \$ 5,617,800 \$ 2,776,600 \$ 5,617,800 \$ 2,776,600 \$ 5,615,100 \$ 5,615,100 \$ 5,615,100 \$ 5,615,100 \$ 5,615,100 \$ 5,615,100 \$ 5,615,100 \$ 10,776,405 \$ 5,617,800 \$ 13,566 \$ 5,504,410 \$	Oct-11 \$	43,627,222			5,448,998	39,178,22
\$ 27,752,919 \$ 5,517,993 \$ 0,0574 \$ 6,497,409 \$ 0,077,993 \$ 41,345 \$ 6,475,838 \$ 57,759,980 \$ 5,517,993 \$ 22,900 \$ 5,485,985 \$ 5,485,985 \$ 5,485,985 \$ 5,504,495 \$ 5,504,495 \$ 5,504,495 \$	Nov-11	38,178,224		59,787	5,450,196	32,720,02
\$ 21,75,600 \$ 5,617,803 \$ 32,100 \$ 5,465,803 \$ 16,290,006 \$ 5,617,803 \$ 22,840 \$ 6,485,143 \$ 10,794,065 \$ 5,617,803 \$ 13,565 \$ 5,504,419 \$	Jan-12	27,720,028	5,517,983	50,574	5,467,409	27,252,61
\$ 15,280,098 \$ 5,517,863 \$ 22,840 \$ 5,485,143 \$ 10,794,965 \$ 5,617,883 \$ 13,565 \$ 5,504,419 \$	Feb-12 \$	21,775,980	5.517.983	30,100	5 485 883	16 290 09
\$ 10,794,965 \$ 5,517,983 \$ 13,565 \$ 5,504,419 \$	Mar-12 \$	16,290,098	5,517,960	22,840	5,495,143	10,794,95
	Apr-12 \$	10,794,955	5,617,983	13,565	5,504,419	5,280,536

5 0 90		57	56	ድ	*	53	2	2	2 2	5 6	åá	4	47	48	<b>.</b>	‡	t	ŝ	2	å	39	38	37	8	35	34	: 8		g :	2 (	3	29	28	27	26	3 P	2 6	2	3:	2 5	3 4	ó ā	<b>:</b>	îā	ŝi	i i	2 2	; F	<b>3</b> =	÷ ;	<b>.</b>		<b>.</b>	7 (	<b>3</b> (	n 4	) 4	4 د	<b>v</b> –	ON WITH			200	3
Estimate		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	2000		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	7000	Actual	7010		Actual	Actual	Actual	ACUBI		200	Acual	2	70	ACTUAL	Acua	2	Actual	Actual		Actua	Actual	Actual	Actual		2 2	A 24	ľ			K							
Apr-08 \$		Mar-08		Jan-08	Dec-07 \$	Nov-07	Oct-07 \$	Sep-07 \$	Aug-07 \$	-U-U/	Jun-o/	May-U/	May 07	Arc 07	Mer-07	Feb-07	Jan-07	Dec-06 \$	Nov-06	Oct-06	Sep-08	Aug-06 S	Jul-06 S	Jun-06 5		Apr-06 S			100		Decos				Aur. Of		May-uo				Jan-05					Aug-04				201-04								AUG-03	Habelett	Month	•		F 167	
7,003,627 24 \$	0,542,609.02	80.704,407.0	4	0 904 409 44	TOWN SATES	7 5447 705 67	9.081.124.92	17, 328, 644, 72	11,087,780.39	13,773,402,62	12,003,165,67	7,956,356.02	7,922,769.95	07.000,000	B, Jan	Transfer and the	Bell Charleston	1,101,110.14	7 787 148 47	0 200 ATLAN	21,368,636,63	10.000.015.01	14 340 Mtc 41	27 232 516 72	0 543 856 75 2	B 743 171 10 S	11,085,520,71	10,785,972.55	17,001,020,51	F0-65/761"1	40,500,000,00	11,900,000 84	11,256,206,01	£7.4467c7'01	70,800,041,21	11,321,002.38	10,129,002.24	10,802,076.20	11,951,575,12	12,036,299.54	12,500,796.43	11,100,007.04	9,965,663,91	11,754,021,07	14,613,763,24	15,297,880.42 \$	14,350,380.03	12,328,538,41	8,800,451,42	62.061,710,0	9,710,708.04	10,825,714,61	16.056,050,6	10,990,040,52	0,043,079.75	8,608,773.54	13,554,950,07	4,871,843.50		Revenues			CO. 4	}
13,733,762.66 \$ 18,665,717.00 \$	27,541,234,75	25,310,601.63	Ed. 2004 (000)	The second second	The state of the state of	14 744 005 67	22 467 678 18 5	20 703 632 21	29,371,842,41	21,145,960,95	19,191,954,41 S	15,400,222.15	16,471,691,48	22,194,050,53	27,039,900,77	44.000,000,12	40,000,000,12	04,050,w1C,11	90,000,000,00	10,000,000	30,120,412.49	40,000,000	Ar 2 400 014 14	27 430 000 AN A	15 and 550 at	21 011 200 17	25,481,743,34 6	31,654,628.17	29,507,616,10	53,239,923,26	10.000,010,00	41,551,299.37	40,342,311,09	19'111'829'09	92,021,913,53	37,846,724.81	18,781,252.54	20,070,658.38	26,002,944.17	22,287,351,15	34,314,792,94	25,080,015.50	22,433,571,84	10,128,330,13	23,254,966,36	25,347,065.60	29,356,612.64	25,417,195,77 5	30,134,205,00 \$	19,797,097.99	21,516,680.81	25,352,542.11	35,294,145.04 3	22,707,027.47	14,490,431,32	10,408,151.03	21,287,936,08	29,138,385.59	The same of the sa	Revenues	PJM interchange		Col. 5	<u>.</u>
21,061,255.82	27,077,765,05	28,379,497,46	60,470,770,78	50,400,000,12	#11.00 P. O. O.	and the same of	18. 18. 18. 3E. 3E.	27 842 650 49	30, 115, 080 44	28,467,951,76	27,766,704,70	28,027,741.01	25,490,125.18	28,829,825,70	31,710,559,25	31,030,346,68	35,364,528.50	29,040,339,56	40.741,494.15	35,901,071.25	46,690,112,67	10'878'781'86	10.000,000,00	03,000,000,00	25 100 747 00	AG 550 655 55	40,545,705,34	40 342 428 68	34,737,208.50	42,514,224.90	40,143,024,57	39,332,312.00	44,063,524.52	44,888,070.65	43,502,442.51	41,400,675,62	29,947,720.44	33,259,567.35	28,970,247,94	\$1,070,055,75	30,020,590,53	31,858,631,81	TO 000, 910, 10	31,172,502,32	34,459,422.06	34,717,087.32	33,670,306,44	23,704,906,66	33,314,452.54	27,426,355,81	29,958,524,91	31,755,132,41	33,607,543,40	35,614,004,32	27,915,299.32	25,585,781.50	35,204,107,25	36,595,543,41		Expenses 5			Col. 6	<b>,</b>
to en	500,000.00		•			•	•			•	•	•	•	•	•									• 4	•	•		••	•	•		•	· ta		•	•					•	•	•	•	44	44	-	44	163,377.00								•			Sellement Advantment			Cal. 7	1
3,038,308.65	2 C D4D 909 B	5,041,766.26	3,444,923,18	4,503,024,08	207,300,00	P. 100 C. 100 C.	A 100 May 100	A TABLETON OF THE PARTY OF THE	11 14 CM 16 15	6.451.471 ms	3,420,415,25	(2.067,562.04)	[7,104,543,74) S	2.235,086,03	4,913,275.30	(1,508,233,83)	(8,940,959,49)	(4.541,632,90)	(4,129,055,05)	(4,197,215,34)	19,002,230.97	11,331,873.24	[4,755,459,23]	(0,547,233,57)	\$1700C47F4	Contract Contract	F1 067 907 296	2077 971 84	2,572,400,11	21,583,458.01	4,206,651,34	14,475,254.26	10,651,911,14	32,042,887,10	22,616,280,09	7,209,051,36	(3,036,065,66)	(2,220,632.36)	9,054,572,25	(2,917,027,49)	10,897,998,64	5,134,271,61	1,405,075,72	(290,251,12)	3,409,349.56	5,927,584,70	TD_036_666_43	4,039,629,53	5,783,581.84	1,005,676,43	1,576,954,84	4,422,924,31 \$	14,046,031,15	[EE:000.016]	(4,775,768.25)	(3,138,856,93) S	[00.015,380]	(2,005,114,32)	TO SEE TO SEE TO	Osfera)			Col. 8	
248,867,384,10 \$	246 164 173 61	230,550,277.29	232,916,511,03	12+47 S17.54	219,757,903,76	218,120,007,77	The bear of the Party and	20,200,187,198,198	TO AND THE REAL PROPERTY.	101 931 370 29	165 479 908 44	142 051 493 16	184,719,156,00	135,823,700,74	153,586,733,71	170,675,458.32	180,183,801,99	100,124,051,40	193,060,184,39	197,785,270.33	201,992,485,66	177,054,074,88	106,322,201.54	171,077,860,85	777,725,494,52	100,000,000	16 550 000 081	183.007 987 63	180,990,015,69	178,417,615.58	156,534,157.56	152,207,506.23	137,792,251,97	119,140,340.83	86,324,802.54	\$3,70d \$22.45	56,417,471,10	59,454,336,77	61,674,969,13	52,520,346,78	55,537,424,28	44,039,425,44	39,505,153.83	38,100,074,10	25,090,329,22	34,900,979,00	28,866,371.41	18,610,684.98	14,778,855.45	0.645,273.00	7,900,395.17	0,409,440.33	1,946,516,03	(12,061,515,13)	[11,145,178,79]	(5,369,390,56)	(3,250,533,62)	(2,885,314,32)		Deferral	Cumulative	Pre-Tax	<u>Col. 9</u>	
1,869,209.17	1603 500 73	,603,500,D0	1,003,500,00	1,663,500.00	1,603,500,00	00.000.000.0	1,000,000,000	400000000000000000000000000000000000000		1 600 500 00	1 500 500 00	1,503,500,00	1,500,500,00	1,500,500.00	1,803,500.00	2,168,570,67					•													•												•														Bedia	for internal	PIPLEX	Cal. 10	
w	•	•	••	•		٠	•	41.640.00	R 131 047 87 4		•	•	•	••	•	•					4,376,173.62			,	•	• •	•	<b>.</b>	S	<b>د</b>	67	•	•	772,651.10 \$	•	•	•	••	•			•	•	•	•	197,743.55 \$	•	•	•	•	•	•	•	•	•	•	•	•		tollover	Interest		Col. 11	
148,192,364,82	147 737 679 58	142,055,091,27	124,718,586,52 \$	133,723,414.46	130,853,050.82	0076795505	141,101,101,12	140,010,000,10	40,100,010,01	114 475 881 00	110 559 834 09	108 631 928 45	110 209 451 02	110,000,247,80	109,541,209.24	105,556,533.60	100,570,653.01	111,867,231,35	14,553,568,07	116,995,902.40	122,087,082.09	105,082,385.29	96 379 502 27	101, 192, 425,39	100,124,630,01	Jan Sen'ecor's	Ca CLU NOW AND	100 284 714 52	107,065,594,28	105 534,010,62	82,569,954,20	90,066,229.93	81,504,117.04	70,928,534,72	\$1,001,120,70	37,682,606,03	33,370,834,10	35,107,240.20	36,480,744,24 5	31,124,964,70	32,160,360,45	28,404,220,15	23,367,294,49	22 230 180 20	22.707.879.74 S	20 808 214 78 5	17,007,952.19	11 131 252 17 \$	8 COLERD 197.0	5,320,704,34	4,723,962,74	3,791,183.95 \$	1,175,024,23 5	(T,134,386,20) S	(6,592,373,26)	(3,787,494.51) \$		[1,706,663,42] \$		Deferral	Cumulative	After-Tay	Col. 12	
147,965,034,25	144 505 507 47	140,347,538.09	138,221,000.49	132,338,232,64	130,750,671,41	126,062,075,06	127,130,540,45	0 . Deta '900' 1 V	40.000,100,211	247 667 868 89	106 646 882 27	100 470 889 74	110.536,549.41	110 202 227 02	108,254,562.77	106, 112, 543, 70	106,222,942.56	113,210,369.71	115,774,725,23	119,531,462.26	113,574,723.89	101,710,983,78	25,785,009,33	103,152,533,70	100,365,531,34	101,000,010,000	107 053 073 05	107 070 154 45	108,294,806,95	99,061,986,91	91,325,092.07	65,785,173,49	76,216,325.50	60,994,827,71	44,271,784,27	35,525,571,09	34, 269, 047, 18	36,423,992,72	33,602,854,47	31,987,675,58	29,627,363,30	24,605,759.32	22,851,747,34	22,622,027,97	21 755 047 28	10 935 053 45	14,099,002,10	9.938,472.59	7,031,184,67	5,022,324,54	4,257,068,33	2,455,104,09	(2,979,660.08)	(8,863,379.73)	(5,179,933,58)	(2,545,092,57)		(17.165,626)		Balance	Monthly	Average	Col. 13	
3.42%	3 4294	3.46% \$	4.16% \$	4.81% \$	4.85%	C 44.67'C	2777	6.172	8178	5 42%	5.40%	5.37% 5	5.40% \$	5.46%	5.37% 1	5.36% \$	5.47% \$	5.85% \$	5.72% \$	5.67%	5.37% \$	5.39% \$	5.19%	5.11%	4.02%	1,000	1 500	4.58%	4.26% \$	4.38%	4.46%	4.28% \$	3.86% \$	3.53% \$	3.34%	3.09% \$	3.08% \$	2.90% \$	2.66% 1	2.57% \$	2.42% 1	2.33% \$	2.05% \$	1.88% \$	1.75% \$	1.60% \$	1.40% \$	1.17%	1.04% \$	1.01%	1.04%	1.23%	1.02%	1.14%	1.15% \$	1.14% 3	1.13% 3	1.14% \$		Tunne				
421,007,00		404,993,50	472 252 50	\$30,455,75	536,367,14	500,069,63	80,700,000	CO. CAT. S.P.S.	20,010,070	200 STR 200 STR	197 227 74	TA 446 DR.	490,953,90	500,960,96	454 348 40	474,054,82	497,874.58	551,425,04	551,859,67	564,338.01	508,245.8P	450,941,07	477.574.40	439,369,39	427,325,47	*0.708,714	100000	410 941 09	377 345 56	362,401,77	329,436.06	305,967.12	232,459,79	170,425,45	123,501.41	21,481,18	67,957,32	80,574.65	74,929.66	88,506,04	50 748 30	50 B1C 01	36,209.24	35,441,10	31,730,49	24,250.76	10,449.54	9,636,06	6,093.71	2,945,45	3,589.89	2,545.10	(2,532.73)	(8,520.21)	(4,955.04)	(2,702.64)	(1,708.62)	(807.51)		Interest			Col. 15	

# Atlantic City Electric Company Non Utility Generation Restructuring Costs (Costs Incurred Through August 31, 2007)

-	\$	Total NUG Restructuring Costs	91
-	\$	Total Outside Counsel/Legal	91
<del>-</del>	\$	VIXON PEABODY	<b>ひし</b>
-	\$	LEBOEUF LAMB GREENE & MACRAE LLP	13
		Outside Counsel/Legal	12
-	\$	Total Internal Contractor - Temporary Staffing Services	ll
	\$	RESTRUCTURING MANAGER	٥١
		Internal Contractor - Temporary Staffing & Other	6
	\$	Total Contractor - Consulting	8
-	\$	HENMOOD ENEBGA SEBAICES	L
-	\$	R.J. RUDDEN ASSOCIATES	9
-	\$	PRICE, WATERHOUSE, COOPERS, LLP	9
-	\$	NEW ENERGY ASSOCIATES LLC	Þ
-	\$	KbWG' TFb	3
-	\$	WCWANUS AND MILES	7
	•	Contractor - Consulting	ī
InuomA IstoT		Descubtion	Line No.

Atlantic City Electric Company
Post Stipulation Transition Period Adjustments
(Costs Incurred Through March 31, 2007)

Line No.	Description	 Total Amount
1	Post Settlement Adjustments to Transition Period Balance	\$ 2.694.173
2	Nuclear Restructuring Costs not securitized	\$ ,,
3	Logan Arbitration costs	\$ -
4	Total	\$ 2,694,173

# SETTLEMENT SCHEDULE 3

Atlantic City Electric Company

NJ Clean Energy Program Funding Rate Design
June 2008 - May 2009

	291600.0	\$	Kate Including SUT (\$/kWh)	52
	0.004824	\$	Rate without SUT (\$/kWh)	24
	₽Z000054	\$ \$ \$	BPU Assessment	23
	0.00400	\$	Clean Energy Program Funding Rate (\$/kWh)	22
	997,814,471,01		Projected Delivered Sales June 2008 - May 2009	21
	994'488'84	\$	Net Period DSM Costs	20
	27,745,260	\$	Deferral Balance August 2003 - May 2008	6i
	961,089,15	\$	Total Period Expenditures	81
	9002 YEM - 8009	g əunç	Table 2 Clean Energy Program Funding Rate Design	۲١
	961,680,12	\$	<b>ा</b> ठांडा	91
	1,508,531	\$	90-ysM	12
	736,674,1	\$	60-1qA	Þ١
	1,613,894	\$ \$ \$	60-ìsM	13
	1,622,740	\$	60-d9-J	15
	ZE1,698,1	\$	60-ns <b>L</b>	ιι
	908,697,1		80-ped	10
	1,524,504	\$ \$	80-voN	6
	1,525,610	\$	80-JoO	8
	1,763,210	\$	80-qə2	L
	2,333,925	\$	80-guA	9
	2,295,433	\$	80-lut	g
	1,782,454	\$	80-nuL	Þ
	ected Expenditure	įолЧ	dinoM	3
			(Source: NJ BPU Order dated 12/23/04 in Docket No. E)	7
kpenditures June 2008 - May 2009	🔁 margor4 sieylan	A 907U	Table 1 Summary of Projected Comprehensive Reso	ı
			-	Line No.
			C002 (218) - 6	nooz aunc

				(24,145,000 to) (24,912,622.07) (25,725,000 to)	(P23,727.98) 5 (P23,152.11) 5 (P22,438.25) 5 (P26,964,72) 5	1,575,230,26 \$ 1,520,516,46 \$ 1,479,957,00 \$	797.978.23 \$		Actual Mar-08 Estimate Apr-08	8
Comparison   Com				D4 912,822.07)	(P23,727.98) S (P63,152.11) S (P63,152.11) S	1,513,090,79 3 1,515,230,26 \$ 1,620,616,46 \$	797.978.23	• • •	Actual Mar-08	3
		***		D4.912,622.07)	(P25,727.98) S (P63,152.11) S	313,090.79	STATE OF THE PARTY OF	• •		٤
		***********		Contraction and	[915,727.98]	813,090.79	912/11/0/19			3 1
Actual					four-actions and	24.2 000 20	40.000.000			S
Actual			co (o	1	900 100 100 100 100 100 100 100 100 100		477 376 Rt	•	_	8
Actual			44 (A	CS. 114 C17 T2)	OF USE BALL BALL	2,914,868,65	741,557,80	•	Г	ş
		****	4	(21,040,635,12)	(1,166,529,50)	1,880,710.81	714,181,31			: 8
		****		(19,874,101,52)	[430,289,83)	1,250,871,49	en 705 040	•		3 1
Marth				(10,400,010,010)	(a) are'real	Christ act	1,114,714,81	•	_	3
Marth		****			PACINAL PACIN	100,070.20	1,100,000,000	,	_	5
Marth   Color   Colo		****		-	CONTRACTOR OF	200 070 000	# 100 005 SA	6		ខ
Marth   Color   Colo	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	****	•	Oct 161 193 000	THE WAS COLD TO	2 (20) San an	995 254 99	•		49
Actual Deferri Having Hances   Capacitas		****		(10 411 121 65)	11 675 763 511 5	2 516 512 72	641,019.21	•	_	ô
Actual Deferrat Statistics   Expension		***		(18,735,330,44)	(289,987,75)	1,031,580,12	731,002.37		_	; :
Actual Deferrat (shrivey manures   Carminina   Carmi		***	•	(10,435,342,68)	574,055,35	153,339.18	12,101,22			3 6
Actual Deferri (North)   Experiment   Expe		***		(borent and st.)	(au. tion 1037'e)	2011/07/4/07	000 00 00 00 00 00 00 00 00 00 00 00 00	•	_	46
Actual Deferri (Internet		* * * * *	•	Are the base of	100 Marie 100	201 201 201	No. 2 Me. 7 Co.		_	8
Actual Deferral sunway lineares 5  Actual Deferral sunway lineares 5  Actual Deferral sunway lineares 5  Actual Supplies 6  Actual Supplies 5  Act			•	H9 799 991 941	411 DEC 4195	N. 156 812	817 732 64		Ξ	4
Actual Deferral lineway linearca 5  Actual Aug-20  Sep 20  Actual Suppo		* *	_	0430100100	328,145.21	478.195.95 S	809,341,35	•		ŧ
Actual Deferrationary Baseron         Revenues         Expanson         Deferrat         Deferration         PERSONALIS         CHASCARII S		44		(14,659,176,34)	(1,638,723,74)	2,591,540,58	752,825,84		-	i
Actual Deferra Stantony Bastons		*		(12,820,452,51)	(10,000,000,0)	77.700,000,00	02 1000, 031	, ,		3
Actual Deferrat Stantony Bastons		•		Contractor of the Contractor o	decommend of	The state of the s	250 DON 250	in.		-
Actual Defent Interest   Defent   Defent   Interest   Defent   Defent   Interest   Defent   Defent   Interest   Defent   Defent   Interest   Defent				THE THE PARTY HAVE	CHARLES LEND	4 213 SM 76	782 151 13 5	•	Ξ	6
Actual Deferral Interest   Deferral   Defe		60		GR 90'S DOC 111	(245,835,88)	1,223,971,04 5	978,125,16 \$	•	_	ě
Actual Defent Interest         Defental Interest         Commulative         Defental Interest         Commulative         Defental Interest         PUT JULIA 15, 15         448,650.11         Septimized State 15         Commulative         PUT JULIA 15, 15         Commulative         Defental Interest         PUT JULIA 15, 15         Commulative         Commulative         Commulative         Com		(6,722,270,34)			275,312,09	833,735,15	1,209,048,20			3 8
Actual Deforts Strewty Season 5 410,85112 5 498,829 2 5 232,771,003 5 23		(55.77,783.07)		far nechanity at	20,000,00	000,040,44	1,000,000,000	•••		3
Actual Deforts Survey Season S. 2002-770-00 S. 2002	_	(0,700,100,24)		Comment of the Comment of	A COLUMN TO A COLU	200	4 000 000 00			37
Actual Deforts Univery Hazaron S		16 70 E 744 474		(15 KER 153 KE)	(275 871 14)	1 084 784 51	509 Day 37	•		8
Actual Peloris Statutuy Research School Peloris Statutuy Research School Peloris Statutuy Research School Peloris Statutuy Research School Peloris School Pe		DE 635 704 840	<u>۔</u>	(11,218,442.67)	CCN-B10/P691	1,168,290.26	GP4,213,79 S		_	8
Actual Politin Revenues Figuratus Deferral (Lamuelline Roboral Surptions Actual Political Surptions Surpti		(0,343,462,61)	•	(10,724,388,20)	(560,743,97)	1,259,594,99	VON.005.02		_	3 c
Actual   Deferral   Interest   Deferral     Interest   Interest   Deferral     Interest   Deferral     Interest   In	-	(0,012,157.45)		Con representation of	ferr denier el	1,000,000,000	100 000 000	•		¥
Actual   Deferral   Elements   Deferral		Articular Manual		100 100 100	CAS BAT SE	68 760 MCE 2	MIA 177 47			33
Actual   Deferral   Interest   Deferral   Interest   Deferral     Interest   Deferral     Interest   Deferral   Interest   Def		05 707 013 741	_	130 PAG 224 SAU	1379,628 961 S	1 159 844 96 5	780,216,00	•	Ξ	32
Actual   Deform   Revenues   Expenues   Deform   Compilitive   Robowy   Expenues   Deform   Compilitive   Robowy   Expenues   Deform   Compilitive   Robowy   Expenues   Deform   Compilitive   Robowy   Expenues   Compilitive   Robowy   Expenues   Compilitive   Robowy   Expenues   Expe	-	(5,482,463,21) 5	-	(9,268,745.92)	107,165,41	746,662.54	500,827.55			3 5
Actual         Deferral stateway inserted         Experiment         Experiment         Deferral stateway inserted         Experiment         Deferral stateway inserted         Interest         Deferral stateway inserted         Experiment         Adminish         Interest         Deferral stateway inserted         Cumulative         Robower         Chambellow         Robower         Cumulative         Balance         Household         Adminish         Interest         Cumulative         Robower         Cumulative         Robower         Page 544-001           Actual	=	(3,545,651,69)		feet training	foer, totable	1,190,000,1	1000000	•	Ξ.	:
Actual   Deform   Experiment		(mineral and and		Contract of the Contract	Cont. 100 000	100 000	100000000000000000000000000000000000000	<b>,</b>		30
Actinal Deforts (Nambly Bassins   Figerities   Experiment   Experime		WAS SEEN BELLEN		DE STR 748 470	105 Des 100 S	801 898 20 S	71E 217 10 S	•		29
Actual   Deferral   Emercy   Basecon		CS 071 321 225 S	_	DE 573, DEZ 240	(176,276,26)	1 CA2 516 54	866,622,38	ç,		28
Actual   Deform   Stateman   St		(4,057,053,01)	-	(8,397,385,94)	(16.000,011)	1,525,101,77	1,084,780.99			3 5
Actual         Deferral Statistics         Experiment         Experiment         Deferral Statistics         Interest Cumulative         Deferral Statistics         Interest Cumulative         Deferral Statistics         Committies         Experiment         Deferral Statistics         Interest Cumulative         Page 544-00         Actual Statistics         Call Statistics         Call Statistics         Page 544-00         Actual Statistics         Actual Statistics         Page 544-00         Actual Statis	~	(4,785,863,96)		-	(AZZ, 140,42)	1,400,000,23	10000001			3 !
Actual         Deferral         Experiment         Experiment         Deferral         Innovation         Concision         Adminity         Deferral         Commission		(4,515,673,50)			4 224,000	Philosophico	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	n (		8
Actual         Deferral Statistics         Experiment         Experiment         Deferral Statistics         Interest Cumulative         Deferral Statistics         Interest Cumulative         Administry (means)         Interest Cumulative         Interest Cumulative         Interest Cumulative         Inter	7	Construction of the		Particular to the Particular and Par	Personal Property		1000		_	25
Actual   Deform   Revenues   Expenues   Deform   Compilitive   Robows   Compilitive   Robows   Revenues   Actual   August   Actual   Aug	50.2	14 514 POA 180		C IN SEC. NO.	(13% BCK AZ)	20 125 A1	805 280 59	•	_	24
Actual Deferral Starway Basson         Revenues         Expertues         Expertues         Deferral Deferral Computative         Interest Deferral Computative         Control         Monthly Research         Actual Deferral Computative         Control         Deferral Computative         Interest Deferral Computative         Control         Deferral Computative         Research         Person Computation         Actual Computation         Security Computation         Security Computation         Computation         Security Computation         Person		(4,533,636.38) V	•	(7,864,629,57)	(357,738,94)	1,007,076,74	679,337,80	•	_	3 2
Actual         Deferral Grawing Research         Experiment         Experiment         Deferral Consultive         Interest Consultive         Consultive         Adminity         Interest Consultive         Adminity	_	(4,322,025,41)		(7,306,800,63)	29,841.73	706,831,54	120,0/127			3 2
Actual Deferral Starway Bussians         Revenues         Experiment         Deferral Deferral Computitive         Interest Deferral Computitive         Control Deferral Computitive         Actual Deferral Computitive         Control Deferral Computitive         Actual Deferral Computitive         Control Deferral Computitive         Actual Deferral Computitive         Actual Deferral Computitive         Actual Computitive	70	Carried and Carried		free we l'ace.	***		000,000,00	A (		ะ
Actual         Deferral Statistics         Expansions         Expansions         Deferral Statistics         Interest Cumulative         Deferral Statistics         Interest Cumulative         Administration         Deferral Statistics         Administration         Administration         Enablation         Figure Interest         Cumulative         Robows         Cumulative         Balance         Figure Interest         Cumulative         Robows         Cumulative         Balance         Figure Interest         Cumulative         Robows         Figure Interest         Cumulative         Robows         Page 14-00         Actual Actual Seption         Seption Seption         Call Seption         C		Construction of		2 496 249 401	Carry 12 L. L. L.	805 103 MCS	BOT 648 20			2
Actual Deford Starting Basson         Revenues         Experiment         Deform         Compatible         Experiment         Deform         Innovation         Conform         Monthly         Interest         Lockers         Compatible         Balance         Release         Deform         Compatible         Balance         Release         Deform         Compatible         Balance         Introduction         Release         Deform         Compatible         Balance         Introduction         Release         Page 11         Compatible         Release         Page 12         Compatible         Page 12         Page 12 <th< td=""><td></td><td>14 SOT 750 AT</td><th></th><td>7 514 067 571</td><td>11 161 362 590</td><td>1 591 7/4 72</td><td>800 805 54</td><td>•</td><td></td><td>20</td></th<>		14 SOT 750 AT		7 514 067 571	11 161 362 590	1 591 7/4 72	800 805 54	•		20
Actual         Deferral Statistics         Experiment         Experiment         Deferral Compiletive         Interest Compiletive         Deferral Compiletive	*	(3,854,944,94)		(6,432,704,84)	150,761,31	207,210,57	648,079.88			ā
Actual         Deferral         Experiment         Experiment         Deferral         Innovation         Concision         Monthly         Interest         Deferral         Computation         Deferral         Computation         Computation         Computation         Page 17.00         Computation         Page 17.00         Computation         Page 17.00	~	(3,094,120.25)	•	(0,563,466,18)	37,365,78	691,251,78	DC.116,877	• •		; ;
Actual         Deferral Statistics         Experiment         Experiment         Deferral Compilifies         Interest Compilifies         Deferral Compilifies	Ĩ	(DESIZERICE)		(0,520,321,93)	(442,720,40)	FM75c'Occ.	072.414.40	• •		<b>;</b> :
Actual         Deferral         Experiment         Experiment         Deferral         Innuitive         Experiment         Deferral         Computitive         Conformation         Monthly         Interest         Conformation	-	fre rue weares		And resident and	face and and	***********		•	_	17
Actual         Deferral         Interest         Control         Actual         Deferral         Interest         Control         Monthly         Interest         Control         Monthly         Interest         Control         Monthly         Interest         Control         Monthly         Interest         Control         Actual         Deferral         Canualityee         Robbover         Christian         Robbover         Respect on Robbover on Robbover         Respect on Robbover on Robbover on Robbover on Robbo		feet at the said		W 470 000 000	184 021 0037	10 0000	BA C.C. C.C.B.	•	_	6
Actual         Deferral         Experiment         Experiment         Deferral         Innuitive         Experiment         Deferral         Computitive         Computitive         Monthly         Interest         Conformation         Monthly         Interest         Computitive         Balanchy         Interest         Computitive         Relevant         Computitive         Balanchy         Interest         Computitive         Relevant         Computitive         Relevant         Actual         <		U.S. P.C. 1915 E.			159 985 731	2 141 724 05	981, 739, 72	•	_	35
Actual         Deferral         Interest         Control         Monthly         Interest         Control         Actual         Deferral         Canualitye         Robbover         Canualitye         Robbover         Respect on Robbover on Robbover         Res	~	(2.677.517.31) \$			(50,909,14)	1,074,362,82 5	1,014,383,64 \$	41		<b>3</b>
Actual   Deferral   Emercy   Business   Expanses   Deferral   Deferral   Emercy   Deferral   Emercy   Embeddy   Em		(2,621,079,11)	••	9,431,343,103	633,110.45	318,236.52	849,352,97		_	: 7
Actual Deferral Starwing Reservoirs   Experiment   Expe	~	(2,995,567,44)		000,700,000,00	Christen Christian	1,340,740,40	010,000,00			î i
Actual   Deferral   Emerge		(2,007,7 (0,14)		(10.000,000,01)	Canada and a	040,700,40	100,000,000	•	_	ij
Actual Deferred Starwing Researce   Figure Res		The state of the s		THE PARTY NAMED IN COLUMN	133 414 805	910 708 45	The pite care		_	=
Actual Deferrat Statistics   Procession   Process   Pr	-	S CAR CON PAR		44 SOA 480 920	101 733 68	000 Sept 000	705 350 40	6		5
Actual Deferral Starting Sta		7.605.275.40) S		14,408,213,800	(7,653,169,91)	2 301 148 20 5	747,978,29 \$	4		•
Actual Deferrat Starting Seasons   Provinces   Parameter   Param		(1,607,575,40)		C 853,043.80)	11,500,11	754,615.55	830,151.67		_	
Morth   Morth   Revenues   Expenues   Deferral   Deferral   Interest   Inte	_	(1,735,804.07)		(2.934,560,00)	424,020,40	250,000,40	0.00,011,00			• -
Month	7	(action) pay at		(o.e. 2012, 40)	Carlo and Carlo	S. S	2000000	•	Ξ.	7
Actual Deferral Starting Sta	12	The same and the s		The same of the same of	77. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	The same of the sa	207 000 31	<b>.</b>	_	<b>o</b>
Month		100 000		100000000000000000000000000000000000000	CA 836 CFF	44 653 444	572 ADD 17	•		(J)
Actual Deferral Starting Sta		(202 593 48) 5	•-	(477 757 36)	215,115,560	809,320,80	634 205 24	•		
Actual Deferral starting listance: Revenues Expanses Deferral Computitive Rollower Cumulative Balance R		(165,352.63)		CHI 541 500	(28,063,61)	509,587,90	909,624,00			
Actual Deferral Starting Business Francess Deferral Computitive Rollower Computitive Balance F	-	(137,888,18)		Con'110'00	(00.077,262)	21.4797450	71,100,014	•		۱ ه
Actual Deferral Deferral Interest Octored Monthly Actual Deferral Deferral Cumulative Rollover Cumulative Belance		212222222222			100 000 0000		*** ***			٠.
Month Passess Passes Passes Project Deform Monthy Deform Passes Passes		Carringilya	MANINA	Commence	Contraction	1,00011000	100000000000000000000000000000000000000		-1	-
Interest Deformat Monthly		Cumulative	Policyer	Cumulativa	Dederral	Carpenage.	Devenies		Month	Line vio.
Alleria Carlo Carl		Deferral	Interest	Deferral						

# SETTLEMENT SCHEDULE 4

Atlantic City Electric Company Uncollectible Charge Rate Design June 2008 - May 2009

Line No 1	Projected Uncollectible Expense (June 2008 - May 2009)	\$	5,552,620
2	Less:		
3	Deferral Balance August 2003 - May 08	\$	175,283
4	Net Period Uncollectible Expenses	_\$_	5,727,902
5	Projected Delivered Sales (June 08 - May 09)	•	10,174,418,766
6	Uncollectible Rate (\$/kWh)	\$	0.000563
7	BPU/RPA Revenue Assessment	\$	0.000003
8	Final Uncollectible Rate (\$/kWh)	\$	0.000566
9	Final Uncollectible Rate including SUT (\$/kWh)	\$	0.000600

X6T-19fiA

Atlantic City Electric Company Summary of Uncollecible Account Deferral August 2003 Through May 2008

(380.98)	\$	3.42%	(88.208,881)	\$	(68.782,811)	\$	-	2	(23.676,88f)	\$	26.287,18	\$	86.886,08X	\$	332,739.90	\$	OO-(BW	esemasa	••
(426.44)	\$	3.42%	(149,559,17)	\$	(84.719,841)	\$	-	Š	(251,762,44)	Š	2,169.68	Š		Š	88.678,782	\$		etemite 3	90 20
62.21 <i>3</i>	\$	3.42%	60,788,671	\$	(150,200.85)	\$	-	\$	(253,932,12)	\$	(115,360,41)			\$	250,262,60	Ś	Mar-08	Actual	09
1,574.92	\$		08.058,348	\$		\$	-	\$	29.824,138	\$	(123,062,64)	\$	377,751.40	Š	9/ 889 VS	Š	Feb-08	Actual	09
2,152.24	\$		S20,838.62	\$		\$	-	\$	98.164,491.26	\$	(130,218.22)	\$	20.68£,20 <del>p</del>	\$	275,170.83	Š	80-nst	Actual	09
2,840.29		%18.p	£8.888,80T	S		\$	-	\$	74.607,411,1	\$	(199,508,491)	\$	400,264.74	\$	72.347,662	\$	70-39CI	Actual	09
3,285.20	\$		58,114,897	\$		\$	-	\$	1,281,217.94	\$		\$	50.064,436	\$	224,012.05	\$	ZO-AON	Actual	09
3,921.11	\$		37.374,888	\$		\$	•	\$	16.368,114,1	\$	(36.787,361)	S	450,705.00	\$	149.744,882	\$	Oct-07	Actual	09
12.020,8	\$		09.191,630,1	\$		\$	-	\$	1,595,893.28	\$	(291,509,26)	\$		\$	09.E3T,0EE	\$	70-qe2	Actual	09
5,997.16	Š	%Z⊅.∂	24.741,72E,1 4E.0E4,80S,1	\$		\$	88.197,77	2	1,887,402.54			\$		\$	38.694,746	\$	70-guA	Actual	09
26.032,8	\$		1,456,298.35	\$		\$			2,110,648.10	\$	(96,960,982)	\$		\$	312,102.64	\$	70-IUL	Actual	67
878,8 60,033,8	Ś		25 230 362 f	S		ě			49.766,748,2 30.847,376,2	\$	(08.111,99) (88.988,071)	\$		\$	264,095.42	\$	ZO-unr	Actual	817
A1.381,7			09 001 009 1	Š		ŝ			44.644,848,2 48.766.548.5		(82.154,811)	\$		\$	236,591,20	S	TO-YBM	Actual	LV
6,113.00			64 847 446 f	Š		Š			27.088,437,S	Š	56.158,289	\$	(00.828,88)	\$	884,026,93 234,558,72	\$	70-1qA	Actual	97
78.868,4	\$		28.274,490,1	ŝ		Š			08.820,287,1		(87.158,861)	ŝ	393,091,66	\$	67.834,832 50.350 ARR	\$	70-15M	Actual	91
5,252.44	\$	%9E'G	1,175,920.38	\$	08.188,AE1,1	Š			98,088,819,1	Š	(135,187,851)	Š	39.100.505	Š	96.849,33S	2	70-nat. Feb-07	Sctual Actual	77
98.558,6	\$	%L+'S	1,284,650.17	\$	1,216,958.96	\$			2,057,411,60	Š	(S8.878,8SS)	š	96 740,884	Š	236,168,13	\$	20-09C	BUTDA	43 43
11.688,3	\$		74,03E,414,1	\$	1,352,341.37	\$			2,286,291.42	\$	(70.107,605)	2	438 354 84	Š	77.623,852	Š	80-vol/	Actual	Ltr
ZE.EOP, T	\$	%ZL'9	96.756,238,1	S	95.675.874.1	\$			2,495,992.49		(\$6,826,04)	Š	204,482,00	Š	245,655.96	\$	90-120	Actual	40
Ch 868,7			8E.168,0E8,1	\$		\$			2,754,818.53	\$	28.630,29	\$	214,698.00	\$	28.127,80E	\$	90-deS	Actual	66
79.030,T	\$		86.846,878,1	\$		\$	<b>95,827,95</b>	\$	2,662,764.71	\$		\$	391,208.00	\$	58,105,975	s	90-guA	Actual	38
741642	\$	%6E.3	81.858,8 <del>1</del> 8,1	\$		\$			2,578,842.93	\$	(420,083.13)	\$	746,362.76	\$	326,279.63	\$	90-Inc	Actual	<b>ζ</b> ε
8,126,55	\$	%61.3	04.882,878,1	\$		\$			2,998,926.06		(363,063.86)	\$	00.855,703	\$	224,464.14	\$	90-unr	<b>Actual</b>	98
61.810.8	\$	811.6	18.501,288,1	\$		\$			3,351,989,92	\$		\$	(122,108.00)	\$	71,8E0,81S	\$	90-ysM	Actual	96
08.886,7		%28.4 %82%	12.589,158,1	\$		\$			37.648,110,6		(01.807.071)	\$	00.787.EBE	\$	223,078.90	\$	<b>∂0-</b> 1qA	<b>Actual</b>	<b>94</b>
78.670,8 24.078,7	\$	%85.4 %62.4	20.381,878,1 20.381,878,1	\$		\$			38,182,581,6		(327,018.07)	\$	PP 009 675	\$	252,582,37	\$	30-1≤M	<b>Actual</b>	33
20.108,7	•		2,195,416.70	Š		2			8,669,608,69		(99,069,551)	\$	37.718.875	\$	245,127,10	\$	80-de3	Actual	32
37.825,8	Š	%6£.≯	2,274,601,40	Š		\$			66.738,877,6	\$	(TS.8+0, FEF) (ET.868,8EF)	\$	76,148,404	5	268,144.84	\$	30-nst	Actual	1E
85.807,8	š	%9b.p	2,345,152,41	ŝ		ż			3,911,002,60	-	(55.402,701)	\$	333,523,85	\$	254,872,73	\$	30-seQ	Actual	30
8,652.28	_		08.E78,8SP,S	s		š			28.803,810,4		(20.66433.02)	Š	00.759,75 <del>4</del>	\$	272,503,98 226,019,62	2	00-106 00-06	Actual	58
14.058,7	s	%99°E	2,567.418.79	\$		Ś			4,183,939,84		(84.326,84S)	Š	00.599,888	Š	18.733,015	Š	2eb-02	Actual	58
7,949.02	\$	%£5.€	8£.712,207,S	\$	71.760,038,2	Š	64,839.22	\$	4,432,265.04		(\$2.895,\$72)	Š	26.871,51-0	Š	05.678,07E	ż	30-guA	Actual	26 27
7,823.56	\$	3.34%	28,858,018,2	\$	69.78E,447,S	\$			4,639,725.43		(12.127,422)	Š	548,278,13	ŝ	323,556.92	Š	50-Inf	isutoA	32 32
11.654,7	\$	3.09%	14.087,288,2	\$	91.025,778,2	\$			99'944'498'4	\$	(39,486,81)	\$	00.880,77£	\$	328,694.34	Š	90-unr	Actual	54
£0.178,7	\$	%80.£	Z6.660,686,S	\$		\$			16.148,288,4	\$	(11.431,145)	\$	49.386,487	\$	443,402.53	\$	May-05	Actual	23
77,345,7	Š	%06°Z	14.878,040,E	\$		S			5,224,005.42	\$	£6.177,831	\$	00.780, PTE	\$	480,828,93	\$	Apr-05	Actual	22
65.513.39	\$	%99'Z	2,9387,889.94	\$		\$			64.EES,720.8	\$	44.EE7,771	\$	346,987.00	\$	524,720.44	\$	90-3eM	<b>leutoA</b>	51
08.170,8	\$	7.67%	78.878,258,2	\$	2,886,224.28	\$			20.003,978, <del>1</del>	\$	86.E7E,081	\$	348,249.00	\$	828,622,98	\$	Feb-05	Actual	50
87.384,2	\$	2.42%	36.08f,3ST,S	\$		\$			90.921,669,4	\$	52.677,E81	\$	00.887, <b>6</b> 86	\$	65.245.23	\$	30-nst	Actual	61
24.860,8	\$	2.05% 2.33%	2,625,796.25	\$	2,670,827.65	\$			\$8.84E,818,4	\$	£7.182,281	\$	31,168,156	\$	474,152.89	\$	Dec-04	<b>IsutoA</b>	81
3,814.23	Š	%88.1 %20.5	92,293,328,1 2,238,181,69	\$	1,895,598,54 2,580,764,84	\$			01,880,686,4	\$	68.636,831,1	\$	(00.664,617)	\$	58,468,854	\$	PO-VON	Actual	<b>Z</b> L
91.899.C	\$	%97.1	1,724,493.41	\$	81.888,887,1 ha 803 308 1	\$			2,968,023.98 3,204,731,27	\$	03.811.811 92.707.362	\$	00.050,435	\$	62.757,008	\$	Oct-04	Actual	91
70.102,S	Š	%08.1 ₩37.1	1,650,652,20	\$	\$3.00\$,593,1	\$	10,986.55	2	84.809,188,2 80 £50 880 \$	\$	122,062.19	\$	00.088,456 00.088,628	\$	91.812,188 03.897,314	\$	#0-des	Actual	GI
74.658,r	ŝ	%0⊅.1 %0≥.1	18.269,878,1	š	87.E0S,808,1	ŝ	33 800 UF	•	27,18,856,74	\$	68.245.301	\$	00.668,216	\$	98.485,918	\$	+0-guA	Actual	71
1,481.93	ŝ	%41.1	04.968,828,1	\$	78,181,242,1	Š			2,612,310,85	Š	08.214,33	\$	27.E27,884	\$	S33,139,52	\$	₩0-unr ₩0-lnr	Actual	EL
1,265.26	Š	%10.f	1,462,723.22	Š	26.888,808,1	Š			2,545,895.05	\$	07 086 971	ŝ	311,230.00	2	04.012,734	\$	May-04	IBUJDA IBUIDA	11 12
80.621,1	Š	%10.r	1,377,122,74	Š	23.642,814,1	ŝ			2,399,914,65	Š	88.454,641	Š	316,928.79	ŝ	78.686,094	Š	Apr-04	leutoA.	01
89.711,1	Š	1.04%	1,289,630.31	\$	38.269,45E,1	Š			77.634,832,S	Š	162,377.50	ŝ	00.038,355	Š	08.725,884	Š	Mar-04	Actual	8
1,225,18	\$	1.23%	1,195,295.04	\$	1,244,564.66	\$			72,104,082.27	Š	166,592.14	Š	379,243.00	Š	P45,835,14	Š	PG-04	Actual	Ř
931.90	\$	1.02%	1,096,367,0	\$	1,146,025.42	\$			41.064,759,1	\$	22.856,73f	Š	19.653,275	-	640,672,13	Š	40-nst	Actual	ž
942.28	\$	%b1.1	19.547,288	\$	87.688,840,1	\$			1,769,551.62	\$	182,404.64	\$	00.808,888	\$	19.010,813	Š	50-5eQ	Actual	9
07.888	\$	%9L'L	66'673,888	\$	P\$.797,868	\$			86.341,782,1	\$	146,128.32	\$	290,030.00	\$	ZE 891 9EV	\$	EO-von	Actual	ğ
328.43		%ÞL'1	86.636,776	\$	ES SSE SS8	\$			33.810,144,1	\$	78.811,808,1	\$	(1,127,525,67)	\$	08.685,811	\$	Oct-03	Actual	<b>y</b>
(ee.811)		%€1.1	(T8.817,321)	\$	(58.468,78)	\$			(16.860,381)		94 891 15	\$	50,151,02	\$	41.240,65a	\$	Sep-03	Actual	ε
(87.27)	\$	%bl'1	(84.168,87)	\$	(163,782.92)	\$			(229,988.03)		(259,988.03)	\$	514,842.11	\$	S64,854.08	\$	€0-guA	Actual	z
300 100 "		0001	Section 2		040		101		-	\$					-	\$	Deferral Starting Balance	leutoA	<u> </u>
frierest		Interest Rate	Monthly		Deferral Cumulative		interest Rollover		Deferral		Deferral		sesnedx∃		Revenues		Month		Line No.
		IBURA	egs:evA vidtooM		xsT-reftA IsmeteO		19 en etn i		Cumulative		Uncollectible		Accounts		Accounts				
		les ann A	enmayA.		veT-re#A						1eM		Uncollectible		Uncollectible				

SETTLEMENT SCHEDULE 5

Atlantic City Electric Company
Consumer Education Program Deferred Balance Credit June 2008 - May 2009

Line No.			
1	Deferral Balance August 2003 - May 2008	\$	(1,877,020)
2	Projected Delivered Sales (June 2008 - May 2009)	10	,174,418,766
3	Consumer Education Program Credit (\$/kWh)	\$	(0.000184)
4	BPU/RPA Revenue Assessment	\$	(0.000001)
5	Final Consumer Education Program Credit (\$/kWh)	\$	(0.000185)
6	Final Credit including SUT (\$/kWh)	\$	(0.000197)

Atlando Electriu Summuny of Coroumer Education Program Deferral August 2003 Through May 2008

Line No.  C Actual  C Actual  Actual  Actual  Actual	Month  Deferral Starting Balance Aug-03 Sep-03 Oct-03
A Actua	1. 压 %
6 Actual	E E
9 8	R. R.
10 Actua	9.
12 Actual	2.5
	ž.E.
15 Actual	E E
16 Actua	E
	l E
19 Actual	E.E
	2.1
21 Actual	9. 9
	E. SE
24 Actual	2.1
	. 化
27 Actua	2.1
	L N.
30 Actua	2.1
	i. RL
33 Actual	E. S
	<b>M</b> .
3 6	u. ye.
	R
38 ACTUA	A. DE
	2.1
	. BL
ACTUAL ACTUAL	z z
Actual Actual	Z. RL
	н. 1
48 Actua	2. 10
	1
51 Actua	E. U
	. 2.
51 Actual	R. E
	r ar
51 Actual	
m	

SETTLEMENT SCHEDULE 6

## ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV

**Revised Sheet No. 57 Replaces** 

Revised Sheet No. 57

# Rider (NGC) Non-Utility Generation Charge (NGC)

Customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

- 1. Costs associated with the utility's purchase power contracts with non-utility generators and to recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
- 2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
- 3. Costs associated with the Company's generation facilities net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

Rate Schedule	Total NGC
RS	\$(0.004026)
MGS Secondary	\$(0.004026)
MGS Primary	\$(0.003908)
AGS Secondary	\$(0.004026)
AGS Primary	\$(0.003908)
TGS	\$(0.003819)
SPL/CSL	\$(0.004026)
DDC	\$(0.004026)

Date of Issue: Effective Date: June 1, 2008

Ţ

BPU NJ No. 11 Electric Service - Section IV

**Revised Sheet Replaces** 

Revised Sheet No. 58

# RIDER (SBC) Societal Benefits Charge (SBC)

Customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

Clean Energy Program Costs Uncollectible Accounts Universal Service Fund

- Lifeline
- Consumer Education Program

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program Uncollectible Accounts Universal Service Fund Lifeline Consumer Education Program \$0.005162 per kWh \$0.000600 per kWh \$0.001300 per kWh \$0.000674 per kWh \$(0.000197) per kWh

Date of Issue:

Effective Date: June 1, 2008