

Agenda Date: 03/17/10 Agenda Item: 8A

STATE OF NEW JERSEY

Board of Public Utilities Two Gateway Center Newark, NJ 07102 www.nj.gov/bpu/

CLEAN ENERGY

IN THE MATTER OF THE CLEAN ENERGY PROGRAM AUTHORIZATION OF COMMERCIAL AND INDUSTRIAL (C&I) PROGRAM ENERGY EFFICIENCY INCENTIVES EXCEEDING \$300,000

ORDER-

DOCKET No. EO10010033

Princeton University Energy Plant, MacMillan Building, Princeton, New Jersey 08544

(SERVICE LIST ATTACHED)

BY THE BOARD:

The New Jersey Board of Public Utilities' (the "Board") SMARTSTART Buildings Program ("SSBP" or "SMARTSTART"), Direct Install Program and Pay-for Performance Program offer financial incentives to New Jersey property owners to encourage the installation of energy efficient products and technologies. Eligible applicants may receive incentives for a portion of the cost of installing energy efficient technologies such as lighting, HVAC, water heating or other measures in new or existing buildings.

Princeton University Energy Plant, Princeton, NJ ("Princeton" or "Applicant") has submitted an application for a monetary incentive in the amount of \$846,615 under the SSBP program, application number 05694. SSBP incentives are capped at \$500,000. Princeton seeks a rebate for the installation of a custom gas co-generation waste heat recovery unit at the Princeton University's energy plant, located at Elm Drive, Princeton, NJ. Custom Measures allows program participants the opportunity to receive technical assistance to qualify, and receive an incentive for unique energy-efficiency measures that are not on the Prescriptive Equipment Incentive list, but are specific to the project or facility.

TRC Energy Services ("TRC"), the Market Manager engaged by the Board to manage the New Jersey Clean Energy Program Commercial and Industrial ("C&I") energy efficiency programs now seeks approval to issue a commitment letter for \$500,000. TRC has submitted a certification that it has reviewed the application and that the incentive level has been calculated in accordance with the program policies and procedures. TRC further certifies that the listed amount of \$500,000 is a true and accurate estimated incentive for which the applicant is eligible. Applied Energy Group, retained by the Board as the NJCEP Program Coordinator, has also certified that it has reviewed the application, that the incentive for which TRC seeks approval has been calculated in accordance with the program policies and procedures and that the listed amount is a true and accurate estimated incentive for which the applicant is eligible. Based on

the record as described above, the Staff recommends that the Board approve the above referenced application.

The Board <u>HEREBY APPROVES</u> the aforementioned application in the amount of \$500,000 and <u>AUTHORIZES</u> issuance of a standard commitment letter to the applicant identified above, setting forth the terms and conditions of this commitment.

DATED: 3/17/10

BOARD OF PUBLIC UTILITIES

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ATTEST:

KRISTI IZZO SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public

IN THE MATTER OF THE CLEAN ENERGY PROGRAM AUTHORIZATION OF ENERGY EFFICIENCY ENERGY REBATES EXCEEDING \$300,000

Docket No. EO10010033

SERVICE LIST

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