



Agenda Date: 02/19/14
Agenda Item: 2B

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF PUBLIC	)	ORDER APPROVING
SERVICE ELECTRIC AND GAS COMPANY FOR	)	STIPULATION
APPROVAL OF CHANGES IN ITS ELECTRIC GREEN)	
PROGRAMS RECOVERY CHARGES AND ITS GAS)	
GREEN PROGRAMS RECOVERY CHARGES ("2013)	
PSE&G GREEN PROGRAMS COST RECOVERY	)	DOCKET NOS. ER13070603
FILING")	)	AND GR13070604

Parties of Record:

Alexander C. Stern, Esq., Associate General Regulatory Counsel, for the Petitioner, Public Service Electric and Gas Company
Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel

BY THE BOARD:

By this Order, the New Jersey Board of Public Utilities ("Board") is considering a stipulation ("Stipulation") executed by Public Service Electric and Gas Company ("PSE&G" or "Company"), the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff (collectively, the "Parties").

BACKGROUND AND PROCEDURAL HISTORY

On January 13, 2008, L. 2007, c. 340 ("Act") was signed into law by former Governor Corzine based on the New Jersey Legislature's findings that energy efficiency and conservation measures and increased use of renewable energy resources must be essential elements of the State's energy future, and that greater reliance on energy efficiency, conservation and renewable energy resources will provide significant benefits to the citizens of New Jersey. The Legislature also found that public utility involvement and competition in the conservation and energy efficiency industries are essential to maximize efficiencies. N.J.S.A. 26:2C-45.

Pursuant to Section 13 of the Act, codified as N.J.S.A. 48:3-98.1 (a)(1), an electric or gas public utility may, among other things, provide and invest in energy efficiency and conservation programs in its service territory on a regulated basis. An energy utility may also invest in or offer programs for Class I renewable energy on a regulated basis. N.J.S.A. 48:3-98.1 (a)(2). Such investment in energy efficiency and conservation programs, and renewable energy may be eligible for rate

treatment approved by the Board including a return on equity, or other incentives or rate mechanisms that decouple utility revenue from sales of electricity and gas. N.J.S.A. 48:3-98.1(b). Ratemaking treatment may include placing appropriate technology and program cost investments in the utility's rate base, or recovering the utility's technology and program costs through another ratemaking methodology approved by the Board.

PSE&G Programs

Energy Efficiency

By Order dated December 16, 2008 in Docket No. EO08060426, the Board authorized PSE&G to invest \$45.9 million in the Carbon Abatement Program ("CA Program"). The CA Program has five sub-programs:

- a) Residential Home Energy Tune-Up Program Sub-Program - \$25 million
- b) Residential Programmable Thermostat Installation Sub-Program - \$4.4 million
- c) Small Business Direct Installation Sub-Program - \$4 million
- d) Large Business Best Practices and Technology Demonstration Pilot Sub-Program - \$1 million
- e) Hospital Efficiency - Retrofit Sub-Program- \$10 million; & New Construction Sub-Program - \$1 million

By Order dated July 16, 2009 in Docket No EO09010058, the Board authorized PSE&G to invest approximately \$190 million in the Economic Energy Efficiency Stimulus Program ("EEE" or "E3"). Three of the eight sub-programs in the E3 Program were identical to those sub-programs in the CA Program:

- a) Residential Whole House Efficiency Sub-Program - \$10 million
- b) Small Business Direct Installation Sub-Program - \$20 million
- c) Hospital Efficiency Sub-Program - \$ 68 million

The other sub-programs approved under the EEE Program were:

- d) Residential Multi-Family Housing Sub-Program - \$19 million
- e) Municipal/Local/State Government Direct Install Sub-Program- \$25 million
- f) Data Center Efficiency Sub-Program - \$10 million
- g) Building Commissioning/O&M Sub-Program - \$2 million
- h) Technology Demonstration Sub-Program - \$12 million

The Company was also authorized to invest \$24 million in Administrative, Sales, Training and Evaluation, IT.

By Order dated July 14, 2011 in Docket No. EO11010030, the Board authorized extending the EEE Program ("Extended EEE Program") and providing additional funding in two segments for three (3) sub-programs within the EEE. The three sub-programs were the following:

- a) Residential Segment:
 - a. Residential Multi-Family Housing Sub-Program - \$20

b) Industrial and Commercial Segment

- a. Municipal/Local/State Government Direct Installation Sub-Program - \$25
- b. Hospital Efficiency Sub-program ("EEE Extension Program") - \$50 million

In this extension, the Company was also authorized to invest \$8 million in Administration, Program Management, Quality Assurance/Quality Control Evaluation.

The total expenditures approved were \$103 million.

Demand Response

By Order dated July 1, 2008 in Docket No. EO08080544, the Board pursuant to N.J.S.A. 48:3-98.1(a)(3) directed the State's four electric distribution companies, including PSE&G, to submit proposals to the Board by August 1, 2008 for demand response ("DR") programs to be implemented for the period beginning June 1, 2009. By Order dated July 31, 2009, the Board approved a stipulation that authorized PSE&G to implement a Residential Air Conditioning ("AC") Cycling and a Small Commercial AC Cycling Program with an estimated budget of \$65.34 million which was expected to result in an estimated saving of 150 MW for the period 2009-2014.

Solar Programs

By Order dated August 3, 2009 in Docket No. EO09020125, the Board authorized PSE&G to invest approximately \$514 million in a solar generation program, known as the Solar 4 All ("S4A Program"). The S4A Program consists of two segments: Segment 1- Centralized Solar (40 MW) and Segment 2- Pole-Attached Solar (40 MW). The budget segments were as follows:

- a) Segment 1- Capitalized Solar- \$256.1 million
- b) Segment 2- Pole Attached Solar- 258.4 million

By Order dated August 7, 2008 in Docket No. EO06100744, the Board directed PSE&G to file a solar renewable energy certificate ("SREC") based financing program by March 31, 2009 ("SREC Financing Order"). Pursuant to the SREC Financing Order, PSE&G's proposed SREC-based financing program could be structured as a modification of the solar loan program approved by the Board on April 16, 2008, provided that the modifications were sufficient to enable the SREC-based financing program to support the transition to a market-based approach to delivering incentives for solar electric generation. As approved by Board Order dated November 10, 2009 in Docket No. EO09030249, the Solar Loan II Program ("SLII Program") is an approximately 51 MW distributed photovoltaic ("PV") solar initiative in which customers or developers install solar PV systems on customers' premises "behind the meter" using PSE&G as a source of capital. The initial investment estimate for the SLII program was \$144 million.

The SLII Program included three segments:

- a) Greater than 150 kW up to 500 KW (non-residential) – 25 MW
- b) Up to 150 kW (non-residential) – 17MW
- c) Residential – 9MW

Under the terms of the Orders approving the six programs (CA Program, EEE Program, Extended EEE Program, DR Program, S4A Program and SLII Program) described above (collectively, the "PSE&G Green Programs¹"), PSE&G currently recovers the revenue requirements for the programs through its electric and gas RGGI Recovery Charges ("RRCs")². There is a separate component for each of the programs. PSE&G is required to make annual filings to set forth a calculation of the electric and gas recovery charges for estimated revenue requirements for the subsequent year plus the over/under deferred balance for the current year for the programs ("Annual Filing").

2013 FILING

On July 1, 2013, PSE&G filed the Annual Filing and accompanying exhibits for the PSE&G Green Programs ("2013 Annual Filing"). According to the 2013 Annual Filing, the rates proposed for PSE&G's electric and gas components of the Green Program Recovery Charge (GPRC) for the period October 1, 2013 through September 30, 2014 were designed to recover approximately \$111.0 million (electric) and \$18.8 million (gas) in revenues on an annual basis. As filed, the resultant net annual revenue impact on the Company's electric and gas customers are decreases of \$0.766 million for electric customers, and \$0.828 million for gas customers.

After notice, public hearings were conducted in Hackensack, New Brunswick, and Mt. Holly on August 19, 20, and 22, 2013, respectively. Two members of the public attended the New Brunswick public hearing and commented generally about the high cost of utility service resulting from inclusion in utility bills of clean energy programs under the Societal Benefits Charge.

On November 21, 2013, the Company in response to a discovery request, updated the filing with actual data through September 30, 2013. Based on the update, the electric GPRC revenue would increase by \$11.5 million and the gas GPRC revenue would increase by \$2.1 million for the period October 1, 2013 through September 30, 2014.

STIPULATION

Several rounds of discovery questions were propounded by Board Staff and Rate Counsel, and the Company has responded thereto. Following review of discovery, the Parties met to discuss the issues in this matter. As a result, on February 7, 2014, the Parties executed the Stipulation. The Stipulation provides the following³:

9. The Parties agree to implement the originally proposed electric GPRC revenue decrease of \$0.766 million and the originally proposed gas GPRC revenue decrease of \$0.828 million requested in the petition. The cumulative rate impacts from the six electric Green Programs decrease the electric GPRC from \$0.002683 per kWh without sales and use tax ("SUT") to \$0.002665 per kWh without SUT, or to \$0.002852 per kWh including SUT. The cumulative rate impacts from the three gas

¹ On May 31, 2013, the Board approved PSE&G's Solar 4 All Extension and Solar Loan III Programs, which are not part of this petition. There are separate components of the company's rates for these programs that will be included in future cost recovery filings.

² In the instant petition, PSE&G proposed renaming the RRC to the GPRC. Hereinafter the RRC will be referred to as the GPRC.

³ Although described in this Order, should there be any conflict between this summary and the Stipulation, the term of the Stipulation control, subject to the findings and conclusions in contained in this Order.

Green Programs decrease the gas GPRC from \$0.006994 per therm without SUT to \$0.006699, or to \$0.007168 per therm including SUT. Tariff sheets consistent with this electric and gas rate change are set forth in Attachment A to the Stipulation. The Company's calculations in support of the proposed kWh/therm rates are set forth in Attachment B to the Stipulation.

10. The Parties agree that the actual electric and gas GPRC costs charged to the PSE&G Green Programs prior to October 1, 2013 have been reviewed and deemed prudent and reasonable by the Parties. Actual costs charged to the Programs after that date are subject to review for reasonableness and prudence in future PSE&G Green Program adjustment proceedings. The Company's calculations in support of the proposed per kWh/therm rates are set forth in Attachment B to the Stipulation. PSE&G hereby agrees that it shall make its next GPRC filing with actual data from October 1, 2013 to March 31, 2014 and forecasted data through September 30, 2015 as soon as such data is available, but no later than July 1, 2014.
11. As a result of the proposed rates set forth in Attachment A to the Stipulation, PSE&G's class average residential electric customers using 780 kWh in a summer month and 7,360 kWh annually would experience a decrease in their annual bills from \$1,351.84 to \$1,351.68 or \$0.16, or approximately 0.01% (based on rates in effect January 1, 2014 and assuming that the customer receives BGS-FP service from PSE&G).
12. As a result of the proposed rates set forth in Attachment A to the Stipulation, PSE&G's class average residential gas customers using 160 therms per month during the winter months and 1,050 therms annually would experience a decrease in their annual bill from \$1,094.58 to \$1,094.26 or \$0.32 or approximately 0.03% (based on rates in effect January 1, 2014 and assuming that the customer receives BGSS-RSG service from PSE&G).
13. The residential customer bill impacts comparing the current and proposed delivery charges and Typical Residential Bill Impacts are set forth in Attachment C to the Stipulation for the aforementioned class average customers, as well as for other typical residential customer usage patterns.
14. The proposed rates, as set forth in the tariff sheets in Attachment A to the Stipulation, are just and reasonable and the Parties agree that PSE&G should be authorized to implement the proposed rates as set forth in the Stipulation in accordance with a written BPU Order of approval.
15. The Parties agree that, consistent with the Board Order approving the DR Program in Docket No. EO08080544 ("DR Board Order"), the program will sunset at the end of Energy Year 2014 (May 31, 2014). Advertising efforts will wind down in April 2014 and the Company will entirely cease marketing the current DR Program to new participants as of May 31, 2014. At that time, the program will enter into a maintenance mode, which means that the Company will no longer seek new participants but will maintain the program for all exiting participants. New investments will continue and be capitalized through the end of calendar year 2014 to finish any required installations for interested participants that enrolled prior to May 31, 2014. Also, the Company will continue to maintain installed equipment under the DR Program as well as replace any equipment that fails prior to the ten year

amortization life of the equipment established by the DR Board Order, provided it is still cost-beneficial to do so. These maintenance mode costs will be booked as an expense to the DR Program. The Company will not replace any devices that fail after the ten year amortization life. The Company will continue to bid capacity from existing customers into the applicable PJM energy and capacity markets and credit all PJM revenues received to ratepayers through the DR clause of the GPRC.

16. The Parties agree to discuss a methodology for forecasting an Solar Renewable Energy Credit market price to be utilized in PSE&G Green Program cost recovery filings on a prospective basis. The Company shall schedule a teleconference for this purpose to be held in or about April 2014 so that it takes place prior to the Company's next Green Programs cost recovery filing.

DISCUSSION AND FINDING

As described above, the Board approved PSE&G's investment in Green Programs to promote energy efficiency and conservation, as well as in renewable energy, for the benefit of citizens of the State. Investments made with ratepayer money must be carefully monitored to ensure that they are reasonable and prudent, and cost effective.

The Board has carefully reviewed the record in this proceeding, including the attached Stipulation of the Parties. The Board **FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. The Parties have reviewed the Company's expenditures and have found them to be reasonable and prudent. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

Based on the rates in effect as of January 1, 2014, a residential electric customer using 780 kWh per summer months and 7,360 kWh on an annual basis would see a decrease in the annual bill from \$1,351.84 to \$1,351.68 or \$0.16, a decrease of approximately 0.01%. Based on the rates in effect as of January 1, 2014, a residential gas customer using 160 therms per month during the winter months and 1050 therms annually would see a decrease in the annual bill from \$1,094.58 to \$1,094.26 or \$0.32, or a decrease of approximately 0.03%. In accordance with N.J.S.A. 48:2-40, the rates approved by this Order will become effective on March 1, 2014.

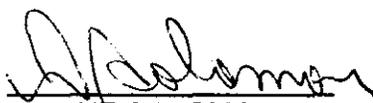
The Board **HEREBY ORDERS** PSE&G to file revised tariff sheets conforming to the terms of the Stipulation by March 1, 2014.

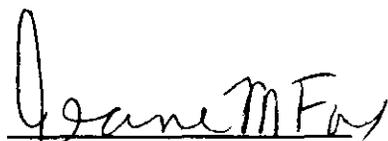
The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

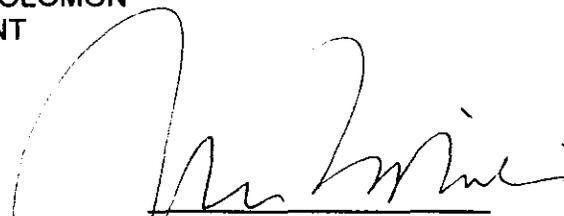
This Order shall be effective on March 1, 2014.

DATED: 2/19/14

BOARD OF PUBLIC UTILITIES
BY:


DIANNE SOLOMON
PRESIDENT


JEANNE M. FOX
COMMISSIONER

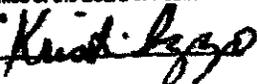

JOSEPH L. FIORDALISO
COMMISSIONER


MARY-ANNA HOLDEN
COMMISSIONER

ATTEST:


KRISTI IZZO
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public
Utilities



IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY
FOR APPROVAL OF CHANGES IN ITS ELECTRIC GREEN PROGRAMS RECOVERY CHARGES
AND ITS GAS GREEN PROGRAMS RECOVERY CHARGES ("2013 PSE&G GREEN
PROGRAMS COST RECOVERY FILING") - DOCKET NOS. ER13070603 and GR13070604

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February 7, 2014

In The Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its
Electric Green Programs Recovery Charges
and its Gas Green Programs Recovery Charges
("2013 PSE&G Green Programs Cost Recovery Filing")

BPU Docket No. ER13070603/GR13070604

VIA ELECTRONIC & OVERNIGHT DELIVERY

Kristi Izzo, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
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Dear Secretary Izzo:

Enclosed for filing, please find a fully executed Stipulation in the above-referenced proceeding.

Please feel free to contact me with any questions you may have regarding this submittal.

Respectfully submitted

A handwritten signature in blue ink that reads "Alexander C. Stern".

C Attached Service List (E-mail Only)

GREEN PROGRAMS 2013

BPU DOCKET NO. ER13070603/GR13070604

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF PUBLIC)
SERVICE ELECTRIC AND GAS COMPANY) **STIPULATION**
FOR APPROVAL OF CHANGES IN ITS)
ELECTRIC GREEN PROGRAMS RECOVERY) BPU DOCKET NOS. ER13070603
CHARGES AND ITS GAS GREEN PROGRAMS) and
RECOVERY CHARGES (“2013 PSE&G GREEN) GR13070604
PROGRAMS COST RECOVERY FILING”))

APPEARANCES:

Matthew M. Weissman, Esq., General Regulatory Counsel - Rates, and **Alexander C. Stern, Esq.**, Associate General Regulatory Counsel, for the Petitioner Public Service Electric and Gas Company

Felicia Thomas-Friel, Esq., Deputy Rate Counsel, **Kurt S. Lewandowski, Esq.**, Assistant Deputy Rate Counsel, **Sarah Steindel, Esq.**, Assistant Deputy Rate Counsel, and **James W. Glassen, Esq.**, Assistant Deputy Rate Counsel, for the Division of Rate Counsel (**Stefanie A. Brand, Esq.**, Director)

Alex Moreau and T. David Wand, Deputy Attorneys General, for the Staff of the New Jersey Board of Public Utilities (**John J. Hoffman**, Acting Attorney General of New Jersey)

TO: THE NEW JERSEY BOARD OF PUBLIC UTILITIES

BACKGROUND

1. Pursuant to *N.J.S.A. 48:3-98.1 et seq.*,¹ Public Service Electric and Gas Company (“Public Service,” “PSE&G” or the “Company”) has implemented nine New Jersey Board of Public Utilities (“Board” or “BPU”) approved energy efficiency, demand response, and solar energy programs (collectively, “Green Programs”). The filing resolved in this Stipulation addresses six of the nine Programs. The six Programs are: (1) the Carbon Abatement Program

¹ N.J.S.A. 48:3-98.1 permits electric and gas public utilities to provide and invest in energy efficiency, conservation and renewable energy resources and/or programs.

(“CA”); (2) the Energy Efficiency Economic Stimulus Program (“EEE”); (3) the EEE Extension Program (“EEE Extension”); (4) the Demand Response Program (“DR”); (5) the Solar Generation Investment Program, also referred to as the Solar 4 All Program (“S4A”); and (6) the Solar Loan II Program (“SLII”).² PSE&G has implemented the PSE&G Green Programs after BPU approval to help the State achieve its renewable energy and energy efficiency goals.

2. The Board has approved each of the PSE&G Green Programs and their associated cost recovery mechanisms. PSE&G recovers the revenue requirements for these Programs through its electric and gas RGGI Recovery Charge (hereinafter referred to as the Green Programs Recovery Charge or “GPRC”). There is a separate component of the GPRC for each of the six Green Programs at issue herein as well as two additional programs recently approved.³

3. On July 1, 2013, PSE&G made the requisite annual filing with the Board requesting resetting of the Company’s Electric and Gas GPRCs for the six PSE&G Green Programs referenced in paragraph 1. The filing proposed to decrease rates to be paid by the Company’s electric customers by \$0.766 million annually and to decrease rates to be paid by the Company’s gas customers by \$0.828 million annually. The Company proposed an October 1, 2013 effective date for these rate changes.

² Prior to enactment of N.J.S.A.48:3-98.1, PSE&G filed for approval of its first Solar Loan offering (“SLI”) with cost recovery addressed through a separate Solar Pilot Recovery Charge (“SPRC”). The Board approved the SL I Program in April 2008 and PSE&G annually files a separate SL I Program cost recovery petition as a companion filing to the GPRC filing resolved in this Stipulation. In the past, the Board has determined it appropriate to case manage the cost recovery filings for PSE&G’s Green Programs and the SL I Program together.

³ The gas GPRC only includes components for the CA, EEE and EEE Extension Programs. On May 31, 2013 the Board approved PSE&G’s Solar 4 All Extension and Solar Loan III Programs which are not part of this current filing, but were added to the GPRC effective June 1, 2013. There is also a Demand Response Working Group component which is a closed program with a rate of zero.

4. Notice setting forth the Company's June 28, 2013 request for a decrease in its GPRC rates, including the date, time and place of the public hearing, was placed in newspapers of broad circulation within the Company's gas and electric service territory and was served on the county executives and clerks of all municipalities within the Company's gas and electric service territories.⁴

5. Public hearings were conducted in Hackensack, New Brunswick and Mount Holly on August 19, 20, and 22, 2013, respectively. No members of the public appeared and commented on the filing in Hackensack or Mount Holly. Two members of the public appeared in New Brunswick and commented generally about the high cost of utility service resulting from inclusion in utility bills of clean energy programs under the Societal Benefits Charge.

6. On November 21, 2013, the Company, in response to discovery request S-PS-GPRC-15 (Supplemental), updated the filing with actual data through September 30, 2013 which is attached hereto as Attachment D. Based on this update, the electric GPRC revenue increase would be \$11.5 million and the gas GPRC revenue increase would be \$2.1 million for the period October 1, 2013 through September 30, 2014.

DISCOVERY AND SETTLEMENT DISCUSSIONS

7. Discovery questions have been propounded by Board Staff and the Division of Rate Counsel ("Rate Counsel"), and the Company has responded thereto.

⁴ Although the annual Green Programs Cost Recovery this year sought an overall decrease to ratepayers, since certain programs experienced increases albeit offset by other programs experiencing decreases, public hearings were held.

8. Following review of discovery and the public hearings listed above, representatives of the Company, Board Staff and Rate Counsel (collectively, “the Parties”) met to discuss the issues and reached a comprehensive settlement of all issues. Specifically, the Parties hereby **STIPULATE AND AGREE** to the following:

STIPULATED MATTERS

9. The Parties agree to implement the originally proposed electric GPRC revenue decrease of \$0.766 million and the originally proposed gas GPRC revenue decrease of \$0.828 million requested in the Petition. The cumulative rate impacts from the six electric Green Programs decrease the electric GPRC from \$0.002683 per kWh without sales and use tax (“SUT”) to \$0.002665 per kWh without SUT, or to \$0.002852 per kWh including SUT. The cumulative rate impacts from the three gas Green Programs decrease the gas GPRC from \$0.006994 per therm without SUT to \$0.006699, or to \$0.007168 per therm including SUT. Tariff sheets consistent with this electric and gas rate change are set forth in Attachment A. The Company’s calculations in support of the proposed kWh/therm rates are set forth in Attachment B.

10. The Parties agree that the actual electric and gas GPRC costs charged to the Program prior to October 1, 2013 have been reviewed and deemed prudent and reasonable by the Parties. Actual costs charged to the Program after that date are subject to review for reasonableness and prudence in future PSE&G Green Program adjustment proceedings. The Company’s calculations in support of the proposed per kWh/therm rates are set forth in Attachment B. PSE&G hereby agrees that it shall make its next GPRC filing with actual data

from October 1, 2013 to March 31, 2014 and forecasted data through September 30, 2015 as soon as such data is available, but no later than July 1, 2014.

11. As a result of the proposed rates set forth in Attachment A, PSE&G's class average residential electric customers using 780 kWh in a summer month and 7,360 kWh annually would experience a decrease in their annual bill from \$1,351.84 to \$1,351.68 or \$0.16, or approximately 0.01% (based on rates in effect January 1, 2014 and assuming that the customer receives BGS-FP service from PSE&G).

12. As a result of the proposed rates set forth in Attachment A, PSE&G's class average residential gas customers using 160 therms per month during the winter months and 1,050 therms annually would experience a decrease in their annual bill from \$1,094.58 to \$1,094.26 or \$0.32 or approximately 0.03% (based on rates in effect January 1, 2014 and assuming that the customer receives BGSS-RSG service from PSE&G).

13. The residential customer bill impacts comparing the current and proposed delivery charges and Typical Residential Bill Impacts are set forth in Attachment C for the aforementioned class average customers, as well as for other typical residential customer usage patterns.

14. The proposed rates, as set forth in the tariff sheets in Attachment A, are just and reasonable and the Parties hereby agree that PSE&G should be authorized to implement the proposed rates as set forth herein in accordance with a written BPU Order of approval.

15. The Parties agree that, consistent with the Board Order approving the DR Program in Docket No. EO08080544 ("DR Board Order"), the Program will sunset at the end of Energy Year 2014 (May 31, 2014). Advertising efforts will wind down in April 2014 and the Company

will entirely cease marketing the current DR Program to new participants as of May 31, 2014. At that time, the Program will enter into a maintenance mode, which means that the Company will no longer seek new participants but will maintain the program for all existing participants. New investments will continue and be capitalized through the end of calendar year 2014 to finish any required installations for interested participants that enrolled prior to May 31, 2014. Also, the Company will continue to maintain installed equipment under the DR Program as well as replace any equipment that fails prior to the ten year amortization life of the equipment established by the DR Board Order, provided it is still cost-beneficial to do so. The costs of maintaining installed equipment and replacing failed equipment will be booked as expense to the DR Program. The Company will not replace any devices that fail after the ten year amortization life. The Company will continue to bid capacity from existing customers into the applicable PJM energy and capacity markets and credit all PJM revenues received to ratepayers through the DR clause of the GPRC.

16. The Parties agree to discuss a methodology for forecasting an SREC market price to be utilized in PSE&G Green Program cost recovery filings on a prospective basis. The Company shall schedule a teleconference for this purpose to be held in or about April 2014 so that it takes place prior to the Company's next Green Programs cost recovery filing.

17. This Stipulation represents a mutual balancing of interests, contains interdependent provisions and, therefore, is intended to be accepted and approved in its entirety. In the event any particular aspect of this Stipulation is not accepted and approved in its entirety by the Board, or is modified by the Board, each party that is adversely affected by the modification can either accept the modification or declare this Settlement to be null and void, and the Parties shall be

placed in the same position that they were in immediately prior to its execution. More particularly, in the event this Stipulation is not adopted in its entirety by the Board, then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

18. It is the intent of the Parties that the provisions hereof be approved by the Board as being in the public interest. The Parties further agree that they consider the Stipulation to be binding on them for all purposes herein.

19. The Parties further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

20. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, Public Service, Board Staff, and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein, in total or by specific item. The Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible.

PUBLIC SERVICE ELECTRIC AND GAS
COMPANY

NEW JERSEY DIVISION OF RATE
COUNSEL
STEFANIE A. BRAND, DIRECTOR

BY: Alexander C. Stern
Alexander C. Stern, Esq.
Associate General Regulatory Counsel

BY: Felicia Thomas-Friel
Felicia Thomas-Friel, Esq.
Deputy Rate Counsel

DATED: February 7, 2014

DATED: 2/7/14

JOHN J. HOFFMAN
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities

BY: T. David Wand
T. David Wand
Deputy Attorney General

DATED: 2/7/14

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 2

B.P.U.N.J. No. 15 ELECTRIC

**Superseding
XXX Revised Sheet No. 2**

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Date of Issue:

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 65

B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 65

GREEN PROGRAMS~~RGGI~~ RECOVERY CHARGE

**Charge
(per kilowatthour)**

Component:

Carbon Abatement Program	\$ 0.0000680 .000029
Demand Response Working Group Modified Program	\$ 0.000000
Energy Efficiency Economic Stimulus Program.....	\$ 0.0004660 .000458
Demand Response Program	\$ 0.0002460 .000100
Solar Generation Investment Program	\$ 0.0013400 .001295
Solar Loan II Program	\$ 0.0004150 .000585
Energy Efficiency Economic Extension Program.....	\$ 0.0000930 .000143
Solar Generation Investment Extension Program	\$ 0.000035
Solar Loan III Program	\$ 0.000020
Sub-total per kilowatthour	\$ 0.0026830 .002665
Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.0028740 .002852

GREEN PROGRAMS~~RGGI~~ RECOVERY CHARGE

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative (RGGI) Green P~~ programs. The charge will be reset nominally on an annual basis. For the Demand Response Working Group Modified Program, ~~the~~ interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances. For all other programs, interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rates shall be reset each month.

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80 Park Plaza, Newark, New Jersey 07102
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 94

B.P.U.N.J. No. 15 ELECTRIC

Superseding

Original Sheet No. 94

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~ ~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs ~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the Green Programs ~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs ~~RGGI~~ Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatthours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.

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80 Park Plaza, Newark, New Jersey 07102
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 100

B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 100**

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the RGGI~~Green Programs~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs~~RGGI~~ Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatt-hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 106

B.P.U.N.J. No. 15 ELECTRIC

Superseding
Original Sheet No. 106

RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE
(Continued)

Green Programs~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the Green Programs~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs~~RGGI~~ Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatthours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.

MINIMUM CHARGE:

Where all or part of the electricity utilized by the customer is produced from on-site generation equipment and not delivered by Public Service, a Monthly Minimum charge of \$2.95 (\$3.16 including SUT) per kW of Measured Peak Demand shall be applied. The customer's Measured Peak Demand in any month shall be the greatest average number of kilowatts delivered by Public Service during any thirty-minute interval as registered by a demand meter furnished by Public Service. Revenue to satisfy the Monthly Minimum requirement shall be derived solely from Distribution Kilowatthour Charges.

This Minimum Charge shall not apply to Qualified Customer-Generators as defined in the Standard Terms and Conditions Section 15.2 in accordance with N.J.A.C. 14:8-4.3(n).

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 111

B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 111

**RATE SCHEDULE WH
WATER HEATING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed and is in the process of elimination. Delivery service under this rate schedule is limited to premises with controlled water heating installations that are presently served under this rate schedule. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Distribution Charges per Kilowatthour:

For all use during the controlled heating period	
<hr/>	
	Charge
<u>Charge</u>	<u>Including SUT</u>
\$ 0.043148	\$ 0.046168

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~ RGGI Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs~~ ~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the ~~Green Programs~~ ~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 112

B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 112**

**RATE SCHEDULE WH
WATER HEATING SERVICE
(Continued)**

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs RGGI Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Distribution Kilowatt-hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WH.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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80 Park Plaza, Newark, New Jersey 07102
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 117

B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 117

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Delivery service for controlled water heating storage or for the electric heating elements of a water heating system connected to an active solar collection system. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$0.52 in each month [\$0.56 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatthour:

For all use during the controlled
storage heating period

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.000075	\$ 0.000080

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the Green Programs~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 118

B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 118**

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

(Continued)

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs RGGI Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatthours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WHS.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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Superseding
Original Sheet No. 124

**RATE SCHEDULE HS
BUILDING HEATING SERVICE
(Continued)**

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the Green Programs~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs~~RGGI~~ Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatt-hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied by Public Service through its Basic Generation Service - Fixed Pricing (BGS – FP) default service. Customers may elect BGS-CIEP as their default supply but must notify Public Service of their election of BGS-CIEP as their default supply no later than the second business day in January of each year. Such election shall be effective June 1st of that year and BGS-CIEP will remain as the customer's default supply until they notify Public Service of their election of BGS-FP as their default supply no later than the second business day in January and their election of BGS-FP shall be effective June 1st of that year.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HS.

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B.P.U.N.J. No. 15 ELECTRIC

Superseding
Original Sheet No. 130

**RATE SCHEDULE GLP
GENERAL LIGHTING AND POWER SERVICE
(Continued)**

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable only to customers that elect Basic Generation Service-Commercial and Industrial Energy Pricing (BGS-CIEP) as their default supply, this charge shall recover costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~ ~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs~~ ~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the ~~Green Programs~~ ~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowattour Charge, the Non-utility Generation Charge, the System Control Charge, the Solar Pilot Recovery Charge and the ~~Green Programs~~ ~~RGGI~~ Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Kilowatt Charges and Distribution Kilowattour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

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Superseding
Original Sheet No. 144

**RATE SCHEDULE LPL
LARGE POWER AND LIGHTING SERVICE
(Continued)**

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable to all customers with Basic Generation Service - Commercial and Industrial Energy Pricing (BGS-CIEP) as their default supply. This charge recovers costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~ ~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs~~ ~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the ~~Green Programs~~ ~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatthour Charge, the Non-utility Generation Charge, the System Control Charge, the Solar Pilot Recovery Charge and the ~~Green Programs~~ ~~RGGI~~ Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Kilowatt Charges and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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Superseding
Original Sheet No. 157

**RATE SCHEDULE HTS
HIGH TENSION SERVICE
(Continued)**

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

This charge shall recover costs associated with the administration, maintenance and availability of the Basic Generation Service default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~RGGI Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs~~~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the ~~Green Programs~~~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatthour Charge, the Non-utility Generation Charge, the System Control Charge, the Solar Pilot Recovery Charge, the ~~Green Programs~~~~RGGI~~ Recovery Charge and the CIEP Standby Fee shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Kilowatt Charges and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service - Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

The BGS Energy Charges, BGS Capacity Charge, BGS Transmission Charge and BGS Reconciliation Charge are applicable. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HTS for subtransmission or high voltage service.

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XXX Revised Sheet No. 184

B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 184

**RATE SCHEDULE BPL
BODY POLITIC LIGHTING SERVICE
(Continued)**

DELIVERY CHARGES:

Distribution Charge per Kilowatthour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.009982	\$ 0.010681

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~RGGI Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs~~Regional Greenhouse Gas Initiative (RGGI) programs. Refer to the ~~Green Programs~~RGGI Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, the System Control Charge, the Solar Pilot Recovery Charge and the ~~Green Programs~~RGGI Recovery Charge shall be combined for billing.

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Superseding

XXX Revised Sheet No. 197

RATE SCHEDULE BPL-POF
BODY POLITIC LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES
(Continued)

DELIVERY CHARGES:

Distribution Charge per Kilowatthour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.006091	\$ 0.006517

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

~~Green Programs~~ ~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs~~ ~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the ~~Green Programs~~ ~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, the System Control Charge, the Solar Pilot Recovery Charge and the ~~Green Programs~~ ~~RGGI~~ Recovery Charge shall be combined for billing.

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XXX Revised Sheet No. 207

**RATE SCHEDULE PSAL
PRIVATE STREET AND AREA LIGHTING SERVICE
(Continued)**

DELIVERY CHARGES:

Distribution Charge per Kilowatthour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.011139	\$ 0.011919

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs~~Regional Greenhouse Gas Initiative (RGGI) programs~~. Refer to the Green Programs~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, the System Control Charge, the Solar Pilot Recovery Charge and the Green Programs~~RGGI~~ Recovery Charge shall be combined for billing.

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XXX Revised Sheet No. 2

B.P.U.N.J. No. 15 ELECTRIC

**Superseding
XXX Revised Sheet No. 2**

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B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 65

GREEN PROGRAMS RECOVERY CHARGE

**Charge
(per kilowatthour)**

Component:

Carbon Abatement Program	\$ 0.000029
Demand Response Working Group Modified Program	\$ 0.000000
Energy Efficiency Economic Stimulus Program.....	\$ 0.000458
Demand Response Program	\$ 0.000100
Solar Generation Investment Program	\$ 0.001295
Solar Loan II Program	\$ 0.000585
Energy Efficiency Economic Extension Program.....	\$ 0.000143
Solar Generation Investment Extension Program	\$ 0.000035
Solar Loan III Program	\$ 0.000020
Sub-total per kilowatthour	\$ 0.002665
Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.002852

GREEN PROGRAMS RECOVERY CHARGE

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. For the Demand Response Working Group Modified Program, interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances. For all other programs, interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rates shall be reset each month.

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Superseding

Original Sheet No. 94

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatt-hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RS.

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**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatthours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RHS.

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**Superseding
Original Sheet No. 106**

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatthours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule RLM.

MINIMUM CHARGE:

Where all or part of the electricity utilized by the customer is produced from on-site generation equipment and not delivered by Public Service, a Monthly Minimum charge of \$2.95 (\$3.16 including SUT) per kW of Measured Peak Demand shall be applied. The customer's Measured Peak Demand in any month shall be the greatest average number of kilowatts delivered by Public Service during any thirty-minute interval as registered by a demand meter furnished by Public Service. Revenue to satisfy the Monthly Minimum requirement shall be derived solely from Distribution Kilowatthour Charges.

This Minimum Charge shall not apply to Qualified Customer-Generators as defined in the Standard Terms and Conditions Section 15.2 in accordance with N.J.A.C. 14:8-4.3(n).

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 111

B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 111

**RATE SCHEDULE WH
WATER HEATING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed and is in the process of elimination. Delivery service under this rate schedule is limited to premises with controlled water heating installations that are presently served under this rate schedule. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Distribution Charges per Kilowatthour:

<u>For all use during the controlled heating period</u>	
	Charge
<u>Charge</u>	<u>Including SUT</u>
\$ 0.043148	\$ 0.046168

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 112**

**RATE SCHEDULE WH
WATER HEATING SERVICE
(Continued)**

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Distribution Kilowatt-hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WH.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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B.P.U.N.J. No. 15 ELECTRIC

Superseding

XXX Revised Sheet No. 117

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Delivery service for controlled water heating storage or for the electric heating elements of a water heating system connected to an active solar collection system. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$0.52 in each month [\$0.56 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatthour:

For all use during the controlled
storage heating period

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.000075	\$ 0.000080

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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**Superseding
Original Sheet No. 118**

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

(Continued)

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Fixed Pricing (BGS – FP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Fixed Pricing (BGS – FP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatthours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WHS.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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B.P.U.N.J. No. 15 ELECTRIC

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Original Sheet No. 124**

**RATE SCHEDULE HS
BUILDING HEATING SERVICE
(Continued)**

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Kilowatt-hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied by Public Service through its Basic Generation Service - Fixed Pricing (BGS – FP) default service. Customers may elect BGS-CIEP as their default supply but must notify Public Service of their election of BGS-CIEP as their default supply no later than the second business day in January of each year. Such election shall be effective June 1st of that year and BGS-CIEP will remain as the customer's default supply until they notify Public Service of their election of BGS-FP as their default supply no later than the second business day in January and their election of BGS-FP shall be effective June 1st of that year.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HS.

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B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 130**

**RATE SCHEDULE GLP
GENERAL LIGHTING AND POWER SERVICE
(Continued)**

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable only to customers that elect Basic Generation Service-Commercial and Industrial Energy Pricing (BGS-CIEP) as their default supply, this charge shall recover costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt hour Charge, the Non-utility Generation Charge, the System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Kilowatt Charges and Distribution Kilowatt hour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

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B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 144**

**RATE SCHEDULE LPL
LARGE POWER AND LIGHTING SERVICE
(Continued)**

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable to all customers with Basic Generation Service - Commercial and Industrial Energy Pricing (BGS-CIEP) as their default supply. This charge recovers costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatthour Charge, the Non-utility Generation Charge, the System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Kilowatt Charges and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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XXX Revised Sheet No. 157

B.P.U.N.J. No. 15 ELECTRIC

**Superseding
Original Sheet No. 157**

**RATE SCHEDULE HTS
HIGH TENSION SERVICE
(Continued)**

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

This charge shall recover costs associated with the administration, maintenance and availability of the Basic Generation Service default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatthour Charge, the Non-utility Generation Charge, the System Control Charge, the Solar Pilot Recovery Charge, the Green Programs Recovery Charge and the CIEP Standby Fee shall be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of electric capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Kilowatt Charges and Distribution Kilowatthour Charges for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service - Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

The BGS Energy Charges, BGS Capacity Charge, BGS Transmission Charge and BGS Reconciliation Charge are applicable. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HTS for subtransmission or high voltage service.

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B.P.U.N.J. No. 15 ELECTRIC

**RATE SCHEDULE BPL
BODY POLITIC LIGHTING SERVICE
(Continued)**

DELIVERY CHARGES:

Distribution Charge per Kilowatthour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.009982	\$ 0.010681

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, the System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

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Superseding

XXX Revised Sheet No. 197

**RATE SCHEDULE BPL-POF
BODY POLITIC LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES
(Continued)**

DELIVERY CHARGES:

Distribution Charge per Kilowatthour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.006091	\$ 0.006517

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, the System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

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B.P.U.N.J. No. 15 ELECTRIC

**RATE SCHEDULE PSAL
PRIVATE STREET AND AREA LIGHTING SERVICE
(Continued)**

DELIVERY CHARGES:

Distribution Charge per Kilowatthour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.011139	\$ 0.011919

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Securitization Transition Charges:

These charges include the Transition Bond Charge and the MTC-Tax charge and shall recover costs and associated taxes for transition bonds collected by PSE&G as servicer on behalf of PSE&G Transition Funding LLC. Refer to the Securitization Transition Charges sheet of this Tariff for the current charges.

System Control Charge:

This charge is designed to provide recovery of costs associated with the operation of certain programs as approved by the BPU. Refer to the System Control Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, Securitization Transition Charges, the System Control Charge, the Solar Pilot Recovery Charge and the Green Programs Recovery Charge shall be combined for billing.

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Superseding
XXX Revised Sheet No. 2**

B.P.U.N.J. No. 15 GAS

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

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STANDARD TERMS AND CONDITIONS

(Continued)

15.2.1. Exemptions due to the Energy Tax Reform Statute: The Energy Tax Reform Statute exempts the following customers from the CBT provision, and when billed to such customers, the above tariff charges otherwise applicable shall be reduced by the provision for the CBT (and related SUT) included therein.

- a) Franchised providers of utility services (gas, electricity, water, wastewater and telecommunications services provided by local exchange carriers) within the State of New Jersey.
- b) Cogenerators in operation, or which had filed an application for an operating permit or a construction permit and a certificate of operation in order to comply with air quality standards under P.L. 1954, c. 212 (C.26:2C-1 *et seq.*) with the New Jersey Department of Environmental Protection, on or before March 10, 1997.
- c) Special contract customers for which a customer-specific tax classification was approved by a written Order of the New Jersey Board of Public Utilities prior to January 1, 1998.
- d) Additional customers as authorized by the State of New Jersey Department of Treasury in accordance with the provisions of P.L. 1997, c. 162.

16. NEW JERSEY AUTHORIZED EXEMPTIONS

The following exemptions are authorized by the State of New Jersey and are applied in accordance with P.L. 2011, c.9 (the "Long Term Capacity Agreement Pilot Program", "LCAPP Legislation"). The exemptions take effect January 28, 2011.

16.1 Exemptions due to LCAPP Legislation: Electric generators who use natural gas to generate electricity that is sold for resale will be exempt from a societal benefits charge pursuant to N.J.S.A. 48:3-60 or any other charge designed to recover the costs for social, energy efficiency, conservation, environmental or renewable energy on natural gas delivery service or commodity that is used to generate electricity that is sold for resale. This exemption includes the Societal Benefits Charge (SBC) and the ~~RGGI~~Green Programs Recovery Charge (~~RG~~GPRC). Each customer's exemption will be effective upon completion of an Annual Certification form.

- a) The Annual Certification form shall be a prerequisite for the exemption and shall be furnished to customers of record in December and returned to Public Service by the customer no later than January 15th of each year. The Annual Certification form shall certify the percentage of gas used at their New Jersey generation facilities during the immediately preceding calendar year to generate electricity that was sold for resale. This Certification will serve as the percentage of the customers' throughput that will be exempt from the SBC and the ~~RGGI charge~~GPRC. This Certification will then be used for the succeeding annual period commencing in February. If the customer fails to return the form, then the SBC and the ~~RGGI charge~~GPRC will be assessed on all of the customer's usage until a completed Annual Certification form is received to be effective after the next subsequent meter reading. If the customer returns a completed Annual Certification Form on or before January 15, then adjustments to customer's bills to reflect changes in the percentage of gas used to generate electricity for resale will be made on a prospective basis beginning in February.

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REGI-GREEN PROGRAMS RECOVERY CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(per Therm)**

Component:

Carbon Abatement Program	<u>\$0.0024830.001537</u>
Energy Efficiency Economic Stimulus Program.....	<u>0.0036330.004000</u>
Energy Efficiency Economic Extension Program.....	<u>0.0008780.001162</u>

<u>REGI-Green Programs</u> Recovery Charge	<u>\$0.0069940.006699</u>
--	---------------------------

<u>REGI-Green Programs</u> Recovery Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.0074840.007168</u>
--	---------------------------

REGI-Green Programs Recovery Charge

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative (REGI) Green P~~ programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rate shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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**WEATHER NORMALIZATION CHARGE
(Continued)**

II. DETERMINATION OF THE WEATHER NORMALIZATION RATE

At the end of the Winter Period during the Annual Period, a calculation shall be made that determines for all months of the Winter Period the level by which margin revenues differed from what would have resulted if normal weather (as determined by reference to the Degree Day Dead Band) occurred. This calculation is made by multiplying the monthly Degree Day Consumption Factor by the difference between Normal Calendar Month Degree Days as adjusted for the Degree Day Dead Band, and Actual Calendar Month Degree Days and, in turn, multiplying the result by the Margin Revenue Factor. To the extent the Actual Calendar Month Degree Days exceeds Normal Calendar Month Degree Days as adjusted for the Degree Day Dead Band, an excess of margin revenues exist. To the extent Actual Calendar Month Degree Days were less than Normal Calendar Month Degree Days as adjusted for the Degree Day Dead Band, a deficiency of marginal revenue exists. The sum of the monthly calculations represents the total revenue excess or deficiency for the Winter Period. If, at the end of the Winter Period of the Annual Period, the degree day variation from normal weather is less than the Degree Day Dead Band, the weather normalization clause will not be in effect.

The WNC shall not operate to permit the Company to recover any portion of a margin revenue deficiency that will cause the Gas Utility to earn in excess of its allowed rate of return on common equity of 10.3% for the Annual Period; any portion which is not recovered shall not be deferred. For purposes of this section, the Gas Utility's rate of return on common equity shall be calculated by dividing the Gas Utility's regulated jurisdictional net income for the Annual Period by the Gas Utility's average 13 month common equity balance for such Annual Period. The Gas Utility's regulated jurisdictional net income shall be calculated by subtracting from total net income of the Gas Utility net income derived from clause mechanisms (~~RGGI~~Green Programs Recovery Charge, Capital Adjustment Charge, etc) that provide for a return on investment outside of base rates.

The total WNC balance at September 30 of the Annual Period shall be divided by the estimated applicable balancing therm sales from the rate schedules subject to this clause for the Annual Period over which this rate will be in effect, multiplied by a factor to adjust for increases in taxes and assessments. The product of this calculation shall be the Weather Normalization Charge. However, the Weather Normalization Charge will at no time exceed three (3%) percent of the then applicable RSG total per therm rate, including RSG-BGSS charges and 62.67% of the Balancing Charge. To the extent that the effect of this rate cap precludes the Company from fully recovering the WNC balance for the Annual Period, the unrecovered balance will be added to the WNC balance used to calculate the weather normalization rate for the next Winter Period. The Weather Normalization Charge, so calculated, will be in effect for the immediately following Annual Period.

III. TRACKING THE OPERATION OF THE WEATHER NORMALIZATION CLAUSE

The revenues billed, or credits applied, net of taxes and assessments, through the application of the Weather Normalization Charge shall be accumulated for each month of the Winter Period when this charge is in effect and applied against the margin revenue excess or deficiency from the immediately preceding Winter Period and any cumulative balances remaining from prior Winter Periods.

The annual filing for the adjustment to the weather normalization charge will be filed by July 1 of each year.

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B.P.U.N.J. No. 15 GAS

Superseding

XXX Revised Sheet No. 65

**RATE SCHEDULE RSG
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$5.46 in each month [\$5.84 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

	Charge	
<u>Charge</u>	<u>Including SUT</u>	
\$0.278532	\$0.298029	per therm

Balancing Charge:

	Charge	
<u>Charge</u>	<u>Including SUT</u>	
\$0.089679	\$0.095957	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

RGGI Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs Regional Greenhouse Gas Initiative (RGGI) Program per the Board Order in Docket No. EO08030164. Refer to the RGGI Green Programs Recovery Charge sheet of this Tariff for the current charge.

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the RGGI Green Programs Recovery Charge will be combined with the Distribution Charge for billing.

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**RATE SCHEDULE GSG
GENERAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$10.28 in each month [\$11.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Pre-July 14, 1997 *</u>		<u>All Others</u>		
<u>Charge</u>	<u>Charge Including SUT</u>	<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.235594	\$0.252086	\$0.235594	\$0.252086	per therm

* Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.089679	\$0.095957	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

~~Regional Greenhouse Gas Initiative Green Programs RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative Green Programs RGGI~~ Program per the Board Order in Docket No. EO08030164. Refer to the ~~Regional Greenhouse Gas Initiative Green Programs RGGI~~ Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE GSG
GENERAL SERVICE
(Continued)**

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the ~~RGGI~~Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Charges, the Margin Adjustment Charge and if applicable the Basic Gas Supply Service – Firm Commodity Charge for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

Third Party Supply:

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

Emergency Sales Service:

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

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**RATE SCHEDULE LVG
LARGE VOLUME SERVICE
(Continued)**

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

RGGI Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative Green Programs (RGGI) Program~~ per the Board Order in Docket No. EO08030164. Refer to the RGGI Green Programs Recovery Charge sheet of this Tariff for the current charge.

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the RGGI Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, the Demand Charge, the Distribution Charges, the Margin Adjustment Charge and if applicable the Basic Gas Supply Service – Firm Commodity Charge for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

Third Party Supply:

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

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**RATE SCHEDULE SLG
STREET LIGHTING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Lamps, posts, maintenance, and firm delivery service for street lighting purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Monthly Charge Per Unit (Includes lamp, post, maintenance and firm delivery service):

Lamps Installed Prior to January 1, 1993:

	<u>Charges</u>	<u>Charges Including SUT</u>
Single-mantle lamp	\$9.6316	\$10.3058
Double-mantle lamp, inverted	9.4856	10.1496
Double-mantle lamp, upright	8.3906	8.9779
Triple-mantle lamp	9.4856	10.1496

Lamps Installed on or after January 1, 1993:

	<u>Charges</u>	<u>Charges Including SUT</u>
Triple-mantle lamp	\$61.9958	\$66.3355

Allowance for Lamp Outages:

The Monthly Charge per unit reflects an outage allowance based upon normal operating conditions. No further allowance will be made.

Distribution Charge per Therm:

<u>Charge</u>	<u>Charge Including SUT</u>
\$0.052361	\$0.056026

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

RGGI Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative Green Programs (RGGI) Program~~ per the Board Order in Docket No. EO08030164. Refer to the RGGI Green Programs Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE SLG
STREET LIGHTING SERVICE
(Continued)**

The Societal Benefits Charge, the Margin Adjustment Charge and the ~~RGGI~~Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Lamp Charge, the Margin Adjustment Charge and if applicable the Basic Gas Supply Service – Firm Commodity Charge for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

Third Party Supply:

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

Emergency Sales Service:

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-Firm.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

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**RATE SCHEDULE TSG-F
FIRM TRANSPORTATION GAS SERVICE**

This rate schedule is limited to customers continuously taking service under this rate schedule since December 1, 1994, with the exception of any new customers for whom commitments by Public Service had been made prior to December 1, 1994.

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery, subject to Public Service's available capacity to provide such service, where the maximum requirement for firm gas is not less than 150 therms per hour and where the customer's Third Party Supplier (TPS) and/or its agent has arranged for the delivery of gas supplies to interconnection points with Public Service's distribution system, from which Public Service may receive and physically transport and deliver the customer's purchased gas supply.

DELIVERY CHARGES:

Service Charge:

\$488.34 in each month [\$522.52 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

<u>Charge</u>	<u>Charge Including SUT</u>	
\$1.7442	\$1.8663	per Demand Therm

Distribution Charges:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.066669	\$0.071336	per therm

Public Service may reduce the Distribution Charge at the beginning of the month and/or during the month to reflect market conditions.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

~~RGGI~~Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative Green Programs (RGGI) Program~~ per the Board Order in Docket No. EO08030164. Refer to the ~~RGGI~~Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge, the Margin Adjustment Charge and the ~~RGGI~~Green Programs Recovery Charge will be combined for billing.

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**RATE SCHEDULE TSG-NF
NON-FIRM TRANSPORTATION GAS SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Interruptible delivery for general purposes where the maximum requirement for interruptible gas is not less than 150 therms per hour and where the customer has the installed capability to utilize an alternate type of fuel, except as provided for in Special Provision (a). Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$488.34 in each month [\$522.52 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge including SUT</u>	
\$0.066944	\$0.071630	per therm

Public Service may reduce the Distribution Charge at the beginning of the month and/or during the month to reflect market conditions.

This charge does not apply to gas sold to customer by Public Service pursuant to Special Provision (d).

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

RGGI Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative Green Programs (RGGI) Program~~ per the Board Order in Docket No. EO08030164. Refer to the RGGI Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge and the RGGI Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Charges for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or

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XXX Revised Sheet No. 107

**RATE SCHEDULE CIG
COGENERATION INTERRUPTIBLE SERVICE**

This rate schedule is limited to customers continuously taking service under this rate schedule or former Rate Schedule CEG since January 8, 2002, with the exception of any new customers for whom commitments by Public Service had been made prior to January 9, 2002.

APPLICABLE TO USE OF SERVICE FOR:

Interruptible gas delivery and supply service for the sequential production of electrical energy and useful thermal energy from the same fuel source by a Qualifying Facility, as defined in Section 201 of the Public Utility Regulatory Policies Act of 1978, and regularly meeting the efficiency standards set forth in Chapter 18 of the Code of Federal Regulations, Sections 292.205 (a) and (b) and where the combined nameplate-rated capacity of the generation equipment is not less than 1.5 megawatts and not greater than 20 megawatts. This size limitation shall not apply to customer's Qualifying Facilities receiving service under this rate schedule prior to January 1, 1993.

DELIVERY CHARGES:

Service Charge:

\$131.18 in each month [\$140.36 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge including SUT</u>	
\$0.059578	\$0.063748	per therm for the first 600,000 therms used in each month.
\$0.048888	\$0.052310	per therm in excess of 600,000 therms used in each month.

This charge does not apply to gas sold to customers by Public Service pursuant to Special Provision (c).

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

RGGI Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Regional Greenhouse Gas Initiative Green Programs (RGGI) Program~~ per the Board Order in Docket No. EO08030164. Refer to the RGGI Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge and the RGGI Green Programs Recovery Charge will be combined for billing.

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**RATE SCHEDULE CSG
CONTRACT SERVICE
(Continued)**

ECONOMICALLY VIABLE BYPASS

DELIVERY CHARGES:

Service Charge:

\$488.34 in each month [\$522.52 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

	<u>Charge</u>	
<u>Charge</u>	<u>Charge</u>	
\$0.089679	\$0.095957	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

~~Green Programs~~ ~~RGGI~~ Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G ~~Green Programs Regional Greenhouse Gas Initiative (RGGI) Program~~ per the Board Order in Docket No. EO08030164. In appropriate circumstances, the Board of Public Utilities may approve a discount from the ~~Green Programs~~ ~~RGGI~~ Recovery Charge. Refer to the ~~Green Programs~~ ~~RGGI~~ Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

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Superseding

XXX Revised Sheet No. 35

STANDARD TERMS AND CONDITIONS

(Continued)

15.2.1. Exemptions due to the Energy Tax Reform Statute: The Energy Tax Reform Statute exempts the following customers from the CBT provision, and when billed to such customers, the above tariff charges otherwise applicable shall be reduced by the provision for the CBT (and related SUT) included therein.

- a) Franchised providers of utility services (gas, electricity, water, wastewater and telecommunications services provided by local exchange carriers) within the State of New Jersey.
- b) Cogenerators in operation, or which had filed an application for an operating permit or a construction permit and a certificate of operation in order to comply with air quality standards under P.L. 1954, c. 212 (C.26:2C-1 *et seq.*) with the New Jersey Department of Environmental Protection, on or before March 10, 1997.
- c) Special contract customers for which a customer-specific tax classification was approved by a written Order of the New Jersey Board of Public Utilities prior to January 1, 1998.
- d) Additional customers as authorized by the State of New Jersey Department of Treasury in accordance with the provisions of P.L. 1997, c. 162.

16. NEW JERSEY AUTHORIZED EXEMPTIONS

The following exemptions are authorized by the State of New Jersey and are applied in accordance with P.L. 2011, c.9 (the "Long Term Capacity Agreement Pilot Program", "LCAPP Legislation"). The exemptions take effect January 28, 2011.

16.1 Exemptions due to LCAPP Legislation: Electric generators who use natural gas to generate electricity that is sold for resale will be exempt from a societal benefits charge pursuant to N.J.S.A. 48:3-60 or any other charge designed to recover the costs for social, energy efficiency, conservation, environmental or renewable energy on natural gas delivery service or commodity that is used to generate electricity that is sold for resale. This exemption includes the Societal Benefits Charge (SBC) and the Green Programs Recovery Charge (GPRC). Each customer's exemption will be effective upon completion of an Annual Certification form.

- a) The Annual Certification form shall be a prerequisite for the exemption and shall be furnished to customers of record in December and returned to Public Service by the customer no later than January 15th of each year. The Annual Certification form shall certify the percentage of gas used at their New Jersey generation facilities during the immediately preceding calendar year to generate electricity that was sold for resale. This Certification will serve as the percentage of the customers' throughput that will be exempt from the SBC and the GPRC. This Certification will then be used for the succeeding annual period commencing in February. If the customer fails to return the form, then the SBC and the GPRC will be assessed on all of the customer's usage until a completed Annual Certification form is received to be effective after the next subsequent meter reading. If the customer returns a completed Annual Certification Form on or before January 15, then adjustments to customer's bills to reflect changes in the percentage of gas used to generate electricity for resale will be made on a prospective basis beginning in February.

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GREEN PROGRAMS RECOVERY CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(per Therm)**

Component:

Carbon Abatement Program	\$0.001537
Energy Efficiency Economic Stimulus Program.....	0.004000
Energy Efficiency Economic Extension Program.....	<u>0.001162</u>
Green Programs Recovery Charge	\$0.006699
Green Programs Recovery Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.007168</u>

Green Programs Recovery Charge

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rate shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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**WEATHER NORMALIZATION CHARGE
(Continued)**

II. DETERMINATION OF THE WEATHER NORMALIZATION RATE

At the end of the Winter Period during the Annual Period, a calculation shall be made that determines for all months of the Winter Period the level by which margin revenues differed from what would have resulted if normal weather (as determined by reference to the Degree Day Dead Band) occurred. This calculation is made by multiplying the monthly Degree Day Consumption Factor by the difference between Normal Calendar Month Degree Days as adjusted for the Degree Day Dead Band, and Actual Calendar Month Degree Days and, in turn, multiplying the result by the Margin Revenue Factor. To the extent the Actual Calendar Month Degree Days exceeds Normal Calendar Month Degree Days as adjusted for the Degree Day Dead Band, an excess of margin revenues exist. To the extent Actual Calendar Month Degree Days were less than Normal Calendar Month Degree Days as adjusted for the Degree Day Dead Band, a deficiency of marginal revenue exists. The sum of the monthly calculations represents the total revenue excess or deficiency for the Winter Period. If, at the end of the Winter Period of the Annual Period, the degree day variation from normal weather is less than the Degree Day Dead Band, the weather normalization clause will not be in effect.

The WNC shall not operate to permit the Company to recover any portion of a margin revenue deficiency that will cause the Gas Utility to earn in excess of its allowed rate of return on common equity of 10.3% for the Annual Period; any portion which is not recovered shall not be deferred. For purposes of this section, the Gas Utility's rate of return on common equity shall be calculated by dividing the Gas Utility's regulated jurisdictional net income for the Annual Period by the Gas Utility's average 13 month common equity balance for such Annual Period. The Gas Utility's regulated jurisdictional net income shall be calculated by subtracting from total net income of the Gas Utility net income derived from clause mechanisms (Green Programs Recovery Charge, Capital Adjustment Charge, etc) that provide for a return on investment outside of base rates.

The total WNC balance at September 30 of the Annual Period shall be divided by the estimated applicable balancing therm sales from the rate schedules subject to this clause for the Annual Period over which this rate will be in effect, multiplied by a factor to adjust for increases in taxes and assessments. The product of this calculation shall be the Weather Normalization Charge. However, the Weather Normalization Charge will at no time exceed three (3%) percent of the then applicable RSG total per therm rate, including RSG-BGSS charges and 62.67% of the Balancing Charge. To the extent that the effect of this rate cap precludes the Company from fully recovering the WNC balance for the Annual Period, the unrecovered balance will be added to the WNC balance used to calculate the weather normalization rate for the next Winter Period. The Weather Normalization Charge, so calculated, will be in effect for the immediately following Annual Period.

III. TRACKING THE OPERATION OF THE WEATHER NORMALIZATION CLAUSE

The revenues billed, or credits applied, net of taxes and assessments, through the application of the Weather Normalization Charge shall be accumulated for each month of the Winter Period when this charge is in effect and applied against the margin revenue excess or deficiency from the immediately preceding Winter Period and any cumulative balances remaining from prior Winter Periods.

The annual filing for the adjustment to the weather normalization charge will be filed by July 1 of each year.

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XXX Revised Sheet No. 65

**RATE SCHEDULE RSG
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$5.46 in each month [\$5.84 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.278532	\$0.298029	per therm

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.089679	\$0.095957	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined with the Distribution Charge for billing.

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**RATE SCHEDULE GSG
GENERAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$10.28 in each month [\$11.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Pre-July 14, 1997 *</u>		<u>All Others</u>		
<u>Charge</u>	<u>Charge Including SUT</u>	<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.235594	\$0.252086	\$0.235594	\$0.252086	per therm

* Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.089679	\$0.095957	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE GSG
GENERAL SERVICE
(Continued)**

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, Distribution Charges, the Margin Adjustment Charge and if applicable the Basic Gas Supply Service – Firm Commodity Charge for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

Third Party Supply:

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

Emergency Sales Service:

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

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**Superseding
Original Sheet No. 80**

**RATE SCHEDULE LVG
LARGE VOLUME SERVICE
(Continued)**

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge, the Demand Charge, the Distribution Charges, the Margin Adjustment Charge and if applicable the Basic Gas Supply Service – Firm Commodity Charge for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

Third Party Supply:

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

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XXX Revised Sheet No. 87

**RATE SCHEDULE SLG
STREET LIGHTING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Lamps, posts, maintenance, and firm delivery service for street lighting purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Monthly Charge Per Unit (Includes lamp, post, maintenance and firm delivery service):

Lamps Installed Prior to January 1, 1993:

	<u>Charges</u>	<u>Charges Including SUT</u>
Single-mantle lamp	\$9.6316	\$10.3058
Double-mantle lamp, inverted	9.4856	10.1496
Double-mantle lamp, upright	8.3906	8.9779
Triple-mantle lamp	9.4856	10.1496

Lamps Installed on or after January 1, 1993:

	<u>Charges</u>	<u>Charges Including SUT</u>
Triple-mantle lamp	\$61.9958	\$66.3355

Allowance for Lamp Outages:

The Monthly Charge per unit reflects an outage allowance based upon normal operating conditions. No further allowance will be made.

Distribution Charge per Therm:

<u>Charge</u>	<u>Charge Including SUT</u>
\$0.052361	\$0.056026

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE SLG
STREET LIGHTING SERVICE
(Continued)**

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Lamp Charge, the Margin Adjustment Charge and if applicable the Basic Gas Supply Service – Firm Commodity Charge for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or
- b) Public Service through its Basic Gas Supply Service default service. Public Service may also supply Emergency Sales Service in certain instances where a customer selected TPS does not deliver sufficient quantities of gas.

Third Party Supply:

A customer that receives gas supply from a TPS will be charged for gas supply according to any agreement between the customer and the TPS. The customer will not be charged for commodity by Public Service, except as provided for in Emergency Sales Service below.

Emergency Sales Service:

In the event that, during any month, a customer's chosen TPS does not deliver the quantities of gas required, or if Public Service cannot confirm that the customer has an eligible TPS, Public Service may supply the deficiencies as Emergency Sales Service.

Emergency Sales Service will be offered at the sole discretion of Public Service, after taking into consideration its other firm supply obligations. Public Service reserves the right to curtail service to any customer if deliveries from customer's TPS pursuant to Third Party Supplier Requirements are curtailed.

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-Firm.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supplier Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

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B.P.U.N.J. No. 15 GAS

**RATE SCHEDULE TSG-F
FIRM TRANSPORTATION GAS SERVICE**

This rate schedule is limited to customers continuously taking service under this rate schedule since December 1, 1994, with the exception of any new customers for whom commitments by Public Service had been made prior to December 1, 1994.

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery, subject to Public Service's available capacity to provide such service, where the maximum requirement for firm gas is not less than 150 therms per hour and where the customer's Third Party Supplier (TPS) and/or its agent has arranged for the delivery of gas supplies to interconnection points with Public Service's distribution system, from which Public Service may receive and physically transport and deliver the customer's purchased gas supply.

DELIVERY CHARGES:

Service Charge:

\$488.34 in each month [\$522.52 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

<u>Charge</u>	<u>Charge Including SUT</u>	
\$1.7442	\$1.8663	per Demand Therm

Distribution Charges:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.066669	\$0.071336	per therm

Public Service may reduce the Distribution Charge at the beginning of the month and/or during the month to reflect market conditions.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge, the Margin Adjustment Charge and the Green Programs Recovery Charge will be combined for billing.

Date of Issue:

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 99

B.P.U.N.J. No. 15 GAS

Superseding

XXX Revised Sheet No. 99

**RATE SCHEDULE TSG-NF
NON-FIRM TRANSPORTATION GAS SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Interruptible delivery for general purposes where the maximum requirement for interruptible gas is not less than 150 therms per hour and where the customer has the installed capability to utilize an alternate type of fuel, except as provided for in Special Provision (a). Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$488.34 in each month [\$522.52 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge including SUT</u>	
\$0.066944	\$0.071630	per therm

Public Service may reduce the Distribution Charge at the beginning of the month and/or during the month to reflect market conditions.

This charge does not apply to gas sold to customer by Public Service pursuant to Special Provision (d).

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

Capital Adjustment Charge:

These charges are designed to recover the revenue requirements associated with the acceleration of gas capital expenditures in the areas of distribution infrastructure related to improvement in reliability and operation of the system and capital expenditures related to energy efficiency infrastructure improvements. Refer to the Capital Adjustment Charge sheet of this Tariff for the current charges. These charges shall be combined with the applicable Service Charge and Distribution Charges for billing.

COMMODITY CHARGES:

A customer may choose to receive gas supply from either:

- a) A TPS who has agreed to the terms and conditions of the Third Party Supplier Requirements portion of this Tariff, or

Date of Issue:

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**XXX Revised Sheet No. 107
Superseding**

B.P.U.N.J. No. 15 GAS

XXX Revised Sheet No. 107

**RATE SCHEDULE CIG
COGENERATION INTERRUPTIBLE SERVICE**

This rate schedule is limited to customers continuously taking service under this rate schedule or former Rate Schedule CEG since January 8, 2002, with the exception of any new customers for whom commitments by Public Service had been made prior to January 9, 2002.

APPLICABLE TO USE OF SERVICE FOR:

Interruptible gas delivery and supply service for the sequential production of electrical energy and useful thermal energy from the same fuel source by a Qualifying Facility, as defined in Section 201 of the Public Utility Regulatory Policies Act of 1978, and regularly meeting the efficiency standards set forth in Chapter 18 of the Code of Federal Regulations, Sections 292.205 (a) and (b) and where the combined nameplate-rated capacity of the generation equipment is not less than 1.5 megawatts and not greater than 20 megawatts. This size limitation shall not apply to customer's Qualifying Facilities receiving service under this rate schedule prior to January 1, 1993.

DELIVERY CHARGES:

Service Charge:

\$131.18 in each month [\$140.36 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge including SUT</u>	
\$0.059578	\$0.063748	per therm for the first 600,000 therms used in each month.
\$0.048888	\$0.052310	per therm in excess of 600,000 therms used in each month.

This charge does not apply to gas sold to customers by Public Service pursuant to Special Provision (c).

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

The Societal Benefits Charge and the Green Programs Recovery Charge will be combined for billing.

Date of Issue:

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**XXX Revised Sheet No. 112A
Superseding**

B.P.U.N.J. No. 15 GAS

XXX Revised Sheet No. 112A

**RATE SCHEDULE CSG
CONTRACT SERVICE
(Continued)**

ECONOMICALLY VIABLE BYPASS

DELIVERY CHARGES:

Service Charge:

\$488.34 in each month [\$522.52 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

	<u>Charge</u>	
<u>Charge</u>	<u>Charge</u>	
\$0.089679	\$0.095957	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs per the Board Order in Docket No. EO08030164. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

Date of Issue:

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

**PSE&G Green Programs Recovery Charge
Proposed Rate Calculations**
(\$'s Unless Specified)

Attachment B

Actual results through 9/30/2013
SUT Rate 7%

Line		Electric		Gas		Source/Description
		Original Public Notice	Update with Sep13 Actuals	Original Public Notice	Update with Sep13 Actuals	
1	Revenue Requirements	74,354,032	75,772,966	15,893,920	15,516,891	SUM of In 1 for each subcomponent from Public Notice: WP-SS-GPRC-4 September Actuals: S-PS-GPRC-15 (Supplemental)
2	Under / (Over) Recovered Balance	36,688,571	44,227,637	2,906,017	6,063,628	SUM of In 2 for each subcomponent from Public Notice: WP-SS-GPRC-4 September Actuals: S-PS-GPRC-15 (Supplemental)
3	Cumulative Interest Exp / (Credit)	17,137	79,813	6,091	2,212	SUM of In 3 for each subcomponent from Public Notice: WP-SS-GPRC-4 September Actuals: S-PS-GPRC-15 (Supplemental)
4	Total Target Rate Revenue	111,059,740	120,080,415	18,806,027	21,582,731.6	Line 1 + Line 2 + Line 3
5	Forecasted kWh / Therms (000) ³	42,562,084	41,321,208	2,807,584	2,780,723	
6	SLIII and S4AE Existing Rate	0.000055	0.000055	0.000000	0.000000	
7	Proposed Rate w/o SUT (\$/kWh)	0.002665	0.002962	0.006699	0.007761	In 6 + SUM of In 6 for each subcomponent from Public Notice: WP-SS-GPRC-4 November Actuals: S-PS-GPRC-15 (Supplemental)
8	Proposed Rate w/ SUT (\$/kWh)	0.002852	0.003169	0.007168	0.008304	(Line 7 * (1 + SUT Rate)) [Rnd 6]
9	Existing GPRC Rate w/o SUT (\$/kWh)	0.002683	0.002683	0.006994	0.006994	
10	Difference in Proposed and Existing Rate	(0.000018)	0.000279	(0.000295)	0.000767	(Line 7 - Line 9)
11	Resultant GPRC Revenue Increase/(Decrease)	(766,118)	11,528,617	(828,237)	2,132,815	(Line 5 * Line 10 * 1,000)

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Demand Response Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, and Energy Efficiency Economic Extension Program components of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
170	1,600	\$314.72	\$314.68	(\$0.04)	(0.01%)
415	3,900	724.96	724.92	(0.04)	(0.01)
780	7,360	1,351.84	1,351.68	(0.16)	(0.01)
803	7,800	1,431.76	1,431.62	(0.14)	(0.01)
1,320	12,400	2,279.72	2,279.44	(0.28)	(0.01)

- (1) Based upon current Delivery Rates and Basic Generation Service Fixed Pricing (BGS-FP) charges in effect January 1, 2014 and assumes that the customer receives BGS-FP service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Demand Response Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, and Energy Efficiency Economic Extension Program components of the GPRC.

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,600	170	\$32.60	\$32.59	(\$0.01)	(0.03%)
3,900	415	76.06	76.05	(0.01)	(0.01)
7,360	780	143.20	143.18	(0.02)	(0.01)
7,800	803	147.59	147.57	(0.02)	(0.01)
12,400	1,320	246.17	246.14	(0.03)	(0.01)

- (3) Based upon current Delivery Rates and Basic Generation Service Fixed Pricing (BGS-FP) charges in effect January 1, 2014 and assumes that the customer receives BGS-FP service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Demand Response Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, and Energy Efficiency Economic Extension Program components of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Carbon Abatement Program, Energy Efficiency Economic Stimulus Program and Energy Efficiency Economic Extension Program components of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service					
If Your Monthly Winter Therm Use Is:	And Your Annual Therm Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
25	212	\$271.71	\$271.65	(\$0.06)	(0.02%)
50	424	471.56	471.44	(0.12)	(0.03)
100	660	714.23	714.01	(0.22)	(0.03)
159	1,000	1,051.10	1,050.76	(0.34)	(0.03)
160	1,050	1,094.58	1,094.26	(0.32)	(0.03)
200	1,312	1,349.91	1,349.41	(0.50)	(0.04)
300	1,972	1,992.32	1,991.66	(0.66)	(0.03)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2014 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program and Energy Efficiency Economic Extension Program components of the GPRC.

Residential Gas Service					
If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
212	25	\$30.25	\$30.24	(\$0.01)	(0.03%)
424	50	54.49	54.48	(0.01)	(0.02)
660	100	106.12	106.09	(0.03)	(0.03)
1,050	160	166.29	166.24	(0.05)	(0.03)
1,312	200	206.38	206.31	(0.07)	(0.03)
1,972	300	306.51	306.41	(0.10)	(0.03)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2014 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program and Energy Efficiency Economic Extension Program components of the GPRC.

Carbon Abatement Program Proposed Rate Calculations

Schedule SS-CA-1

(\$'s Unless Specified)

Actual results through 9/30/2013
SUT Rate 7%

<u>Line</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>	
1	Oct 13 - Sep 14	Revenue Requirements	1,762,069	869,445	SS-2E/G, Col 19
2	Sep-13	Under/(Over) Recovered Balance	(367,815)	3,878,104	- SS-3E/G, Col 5
3	Sep-13	Cumulative Interest Exp / (Credit)	(84)	1,725	- SS-3E/G, Col 10
4	Oct 13 - Sep 14	Total Target Rate Revenue	1,394,170	4,749,274	Line 1 + Line 2 + Line 3
5	Oct 13 - Sep 14	Forecasted kWh / Therms (000)	41,321,208	2,780,723	
6		Updated Calculated Rate w/o SUT (\$/kWh)	0.000034	0.001708	(Line 4 / (Line 5 *1,000)) [Rnd 6]
7		Original Public Notice Rate w/o SUT (\$/kWh)	0.000029	0.001537	
8		Proposed Rate w/o SUT (\$/kWh or \$/Therm)	0.000029	0.001537	Line 7
9		Proposed Rate w/ SUT (\$/kWh or \$/Therm)	0.000031	0.001645	(Line 8 * (1 + SUT Rate)) [Rnd 6]
10		Existing Rate w/o SUT (\$/kWh or \$/Therm)	0.000068	0.002483	
11		Difference in Proposed and Existing Rate	(0.000039)	(0.000946)	(Line 8 - Line 10)
12		Resultant CA Revenue Increase	(1,611,527)	(2,630,564)	(Line 11 * Line 5 * 1,000)
13		Original Forecasted kWh / Therms (000)	42,562,084	2,807,584	
14		Public Notice CA Revenue Increase	(1,659,921)	(2,655,974)	(Line 13 * Line 11 * 1,000)

**Carbon Abatement Program
Electric Revenue Requirements Calculation**

Schedule SS-CA-2E

Page 1 of 2

Actual results through September 2013

Monthly WACC effective 07/01/2010	0.942430%
Inc. tax rate effective 07/01/2010	41.084%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>
Monthly Calculations										
Dec-12	128,585	-	15,169,987	126,417	-	3,584,237	11,585,750	(1,311,630)	(114,218)	(491,945)
Jan-13	11,759	-	15,181,746	126,515	-	3,710,751	11,470,994	9,486	114,494	(43,142)
Feb-13	26,265	-	15,208,011	126,733	-	3,837,485	11,370,526	25,625	114,707	(36,599)
Mar-13	49,743	224,376	15,482,130	127,148	1,870	3,966,502	11,515,628	49,638	116,953	(27,656)
Apr-13	583	-	15,482,714	127,153	3,740	4,097,395	11,385,319	4,957	118,827	(46,782)
May-13	2,116	-	15,484,830	127,170	3,740	4,228,305	11,256,525	6,604	118,845	(46,113)
Jun-13	67,531	-	15,552,361	127,733	3,740	4,359,778	11,192,583	72,019	119,408	(19,469)
Jul-13	661	-	15,553,022	127,739	3,740	4,491,256	11,061,766	5,149	119,413	(46,944)
Aug-13	58,994	-	15,612,016	128,230	3,740	4,623,226	10,988,790	63,481	119,905	(23,181)
Sep-13	204	-	15,612,221	128,232	3,740	4,755,198	10,857,023	4,692	119,906	(47,335)
Oct-13	-	-	15,612,221	128,232	3,740	4,887,169	10,725,051	4,488	119,906	(47,419)
Nov-13	-	-	15,612,221	128,232	3,740	5,019,141	10,593,080	4,488	119,906	(47,419)
Dec-13	75,000	-	15,687,221	128,857	3,740	5,151,738	10,535,483	79,488	120,531	(16,862)
Jan-14	-	-	15,687,221	128,857	3,740	5,284,334	10,402,887	5,983	120,531	(47,061)
Feb-14	-	-	15,687,221	128,857	3,740	5,416,931	10,270,290	5,983	120,531	(47,061)
Mar-14	-	-	15,687,221	128,857	3,740	5,549,528	10,137,693	5,983	120,531	(47,061)
Apr-14	-	-	15,687,221	128,857	3,740	5,682,124	10,005,097	5,983	120,531	(47,061)
May-14	-	-	15,687,221	128,857	3,740	5,814,721	9,872,500	5,983	120,531	(47,061)
Jun-14	-	-	15,687,221	128,857	3,740	5,947,317	9,739,903	5,983	120,531	(47,061)
Jul-14	-	-	15,687,221	128,857	3,740	6,079,914	9,607,307	5,983	120,531	(47,061)
Aug-14	-	-	15,687,221	128,857	3,740	6,212,511	9,474,710	5,983	120,531	(47,061)
Sep-14	-	-	15,687,221	128,857	3,740	6,345,107	9,342,113	5,983	120,531	(47,061)

Program Assumption	See WP-SS-EE4A-1.xls 'ITCap-E' wksht (Col 12)	Prior Month + (Col 1 + Col 2)	1/144 of each Prior 144 Months from Col 1 (12 year amortization)	See WP-SS-EE4All-1.xls 'AmortE' wksht (5 & 10 yr Amort) (Row 1562)	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-CA-1.xls 'AmortE' wksht (Row 1573)	See WP-SS-CA-1.xls 'AmortE' wksht (Row 1569)	(Col 8 - Col 9) *
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Annual Summary

2009	7,808,831	-	7,808,831	175,447	-	175,447	7,633,384	7,808,831	175,447	3,136,099
2010	718,111	-	8,526,942	801,006	-	976,453	7,550,489	718,111	801,006	(34,056)
2011	5,400,028	-	13,926,970	1,135,283	-	2,111,736	11,815,234	5,400,028	1,135,283	1,752,128
2012	1,243,017	-	15,169,987	1,472,501	-	3,584,237	11,585,750	(197,199)	1,231,866	(587,117)
2013	292,858	224,376	15,687,221	1,531,975	35,526	5,151,738	10,535,483	330,112	1,422,802	(448,921)
Total Oct-13 - Sep-14	75,000	-	15,687,221	1,545,034	44,875	5,151,738	10,535,483	142,313	1,445,126	(535,248)

Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustments	15,041,402	-	15,041,402	3,457,820	-	3,457,820	11,583,582	13,608,071	3,229,187	4,264,061
Without Adjustments	15,041,402	-	15,041,402	3,457,820	-	3,457,820	11,583,582	15,041,402	3,457,820	4,758,999
Difference	-	-	-	-	-	-	-	(1,433,331)	(228,633)	(494,938)

**Carbon Abatement Program
Electric Revenue Requirements Calculation**

Schedule SS-CA-2E

Page 2 of 2

Actual results through September 2013

Monthly WACC effective 07/01/2010	0.942430%
Inc. tax rate effective 07/01/2010	41.084%

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	<u>Accumulated Deferred Income Tax</u>	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Administrative costs</u>	<u>Net Capacity Revenue</u>	<u>Tax Adjustment</u>	<u>Lost Revenues</u>	<u>Revenue Requirements</u>
Monthly Calculations									
Dec-12	4,267,054	7,318,696	162,383	(34,462)	73,209	-	(302,327)	-	25,220
Jan-13	4,223,912	7,247,082	68,636	(34,611)	337	-	(15,753)	-	145,123
Feb-13	4,187,314	7,183,213	67,998	(34,589)	6,416	-	(15,734)	-	150,825
Mar-13	4,159,658	7,355,970	68,511	(34,714)	(1,608)	4,143	(15,794)	-	149,555
Apr-13	4,112,875	7,272,444	68,931	(34,736)	8,431	-	(15,809)	-	157,709
May-13	4,066,762	7,189,763	68,148	(33,387)	12,210	4,490	(14,868)	-	167,502
Jun-13	4,047,293	7,145,291	67,549	(32,823)	8,645	(8,090)	(14,475)	-	152,279
Jul-13	4,000,348	7,061,418	66,944	(42,620)	11,703	759	(21,307)	-	146,959
Aug-13	3,977,168	7,011,623	66,314	(20,669)	9,467	(6,903)	(6,000)	-	174,179
Sep-13	3,929,833	6,927,190	65,682	(27,107)	12,406	(6,490)	(10,489)	-	165,974
Oct-13	3,882,414	6,842,637	64,885	(77,376)	22,199	(6,414)	(45,543)	-	89,724
Nov-13	3,834,996	6,758,084	64,089	(66,447)	48,862	(6,147)	(37,922)	-	134,406
Dec-13	3,818,133	6,717,350	63,498	(60,578)	48,862	(6,414)	(33,830)	-	144,135
Jan-14	3,771,072	6,631,814	62,903	(53,849)	9,860	(6,526)	(29,137)	-	115,849
Feb-14	3,724,011	6,546,279	62,097	(46,739)	9,860	(5,726)	(24,179)	-	127,910
Mar-14	3,676,950	6,460,743	61,291	(31,844)	6,930	(6,526)	(13,793)	-	148,655
Apr-14	3,629,890	6,375,207	60,485	(29,328)	6,930	(6,259)	(12,038)	-	152,387
May-14	3,582,829	6,289,671	59,679	(22,214)	6,930	(6,526)	(7,077)	-	163,389
Jun-14	3,535,768	6,204,136	58,873	(19,383)	6,930	(8,827)	(5,103)	-	165,086
Jul-14	3,488,707	6,118,600	58,067	(15,920)	6,930	(9,180)	(2,688)	-	169,805
Aug-14	3,441,646	6,033,064	57,260	(13,537)	6,930	(9,180)	(1,026)	-	173,045
Sep-14	3,394,585	5,947,528	56,454	(10,541)	6,930	(8,827)	1,063	-	177,676
	Prior Month + Col 10	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	See WP-TJM-CA- 1.xls 'PJM Revenue' wksht	See WP-SS-CA- 1.xls 'AmortE' wksht (Row 1589)	See WP-TJM- CA-1.xls 'Total wksht	Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 18
Annual Summary									
2009	3,136,099	4,497,284	93,276	-	581,177	-	-	-	849,899
2010	3,102,043	4,448,446	493,653	(47,739)	62,199	-	-	-	1,309,119
2011	4,854,171	6,961,063	641,678	(178,501)	497,248	-	-	-	2,095,708
2012	4,267,054	7,318,696	886,588	(447,942)	217,180	-	(302,327)	-	1,826,001
2013	3,818,133	6,717,350	801,186	(499,657)	187,930	(31,066)	(247,523)	-	1,778,370
Total Oct-13 - Sep-14			729,582	(447,754)	188,154	(86,552)	(211,271)	-	1,762,069
With Adjustments	4,264,061	7,319,521	2,046,217	(639,720)	1,284,595	-	(286,664)	-	5,862,248
Without									
Adjustments	4,758,999	6,824,583	1,952,812	(639,720)	1,284,595	-	-	-	6,055,507
Difference	(494,938)	494,938	93,405	-	-	-	(286,664)	-	(193,259)

**Carbon Abatement Program
Gas Revenue Requirements Calculation**

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Actual results through September 2013

Monthly WACC effective 07/01/2010	0.942430%
Inc. Tax rate effective 07/01/2010	41.084%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>
Monthly Calculations										
Dec-12	308,646	-	29,527,605	246,063	-	5,624,992	23,902,614	(4,004,911)	(428,485)	(1,469,339)
Jan-13	77,939	-	29,605,545	246,713	-	5,871,704	23,733,840	62,726	210,640	(60,769)
Feb-13	21,741	-	29,627,286	246,894	-	6,118,598	23,508,687	17,457	210,785	(79,427)
Mar-13	155,290	364,526	30,147,101	248,188	3,038	6,369,824	23,777,277	131,844	214,861	(34,107)
Apr-13	3,887	-	30,150,988	248,221	6,075	6,624,120	23,526,868	10,413	217,925	(85,254)
May-13	14,161	-	30,165,149	248,339	6,075	6,878,534	23,286,615	21,452	218,043	(80,767)
Jun-13	6,612	-	30,171,761	248,394	6,075	7,133,003	23,038,758	13,903	218,098	(83,891)
Jul-13	4,398	-	30,176,159	248,430	6,075	7,387,509	22,788,650	11,688	218,134	(84,816)
Aug-13	386	-	30,176,545	248,433	6,075	7,642,018	22,534,527	7,676	218,138	(86,466)
Sep-13	1,368	-	30,177,913	248,445	6,075	7,896,538	22,281,375	8,659	218,149	(86,067)
Oct-13	-	-	30,177,913	248,445	6,075	8,151,059	22,026,855	7,291	218,149	(86,629)
Nov-13	-	-	30,177,913	248,445	6,075	8,405,579	21,772,334	7,291	218,149	(86,629)
Dec-13	-	-	30,177,913	248,445	6,075	8,660,099	21,517,814	7,291	218,149	(86,629)
Jan-14	-	-	30,177,913	248,445	6,075	8,914,620	21,263,294	9,721	218,149	(85,631)
Feb-14	-	-	30,177,913	248,445	6,075	9,169,140	21,008,773	9,721	218,149	(85,631)
Mar-14	-	-	30,177,913	248,445	6,075	9,423,660	20,754,253	9,721	218,149	(85,631)
Apr-14	-	-	30,177,913	248,445	6,075	9,678,180	20,499,733	9,721	218,149	(85,631)
May-14	-	-	30,177,913	248,445	6,075	9,932,701	20,245,212	9,721	218,149	(85,631)
Jun-14	-	-	30,177,913	248,445	6,075	10,187,221	19,990,692	9,721	218,149	(85,631)
Jul-14	-	-	30,177,913	248,445	6,075	10,441,741	19,736,172	9,721	218,149	(85,631)
Aug-14	-	-	30,177,913	248,445	6,075	10,696,262	19,481,651	9,721	218,149	(85,631)
Sep-14	-	-	30,177,913	248,445	6,075	10,950,782	19,227,131	9,721	218,149	(85,631)
	Program Assumption	See WP-SS-EE4A-1.xls 'ITCap-G' wksht (Col 12)	Prior Month + (Col 1 + Col 2)	1/144 of each Prior 144 Months from Col 1 (12 year amortization)	See WP-SS-EE4All-1.xls 'AmortG' wksht (5 & 10 yr Amort) (Row 1562)	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-CA-1.xls 'AmortG' wksht (Row 1573)	See WP-SS-CA-1.xls 'AmortG' wksht (Row 1569)	(Col 8 - Col 9) * Income Tax Rate
Annual Summary										
2009	6,989,201	-	6,989,201	192,206	-	192,206	6,796,995	6,989,201	192,206	2,792,477
2010	4,215,111	-	11,204,312	803,315	-	995,521	10,208,791	4,215,111	803,315	1,401,702
2011	13,088,505	-	24,292,817	1,862,179	-	2,857,700	21,435,117	13,088,505	1,862,179	4,612,224
2012	5,234,789	-	29,527,605	2,767,291	-	5,624,992	23,902,614	921,232	2,092,743	(481,304)
2013	285,782	364,526	30,177,913	2,977,391	57,717	8,660,099	21,517,814	307,689	2,599,219	(941,452)
Total Oct-13 - Sep-14	-	-	-	2,981,339	72,905	-	-	109,358	2,617,788	(1,030,564)
Impact of Adjustments Referenced in Testimony Reflected in December 2012										
With Adjustments	29,218,960	-	29,218,960	5,378,928	-	5,378,928	23,840,032	24,951,480	4,740,326	8,303,550
Without Adjustments	29,218,960	-	29,218,960	5,378,928	-	5,378,928	23,840,032	29,218,960	5,378,928	9,794,439
Difference	-	-	-	-	-	-	-	(4,267,480)	(638,602)	(1,490,888)

**Carbon Abatement Program
Gas Revenue Requirements Calculation**

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Actual results through September 2013

Monthly WACC effective 07/01/2010	0.942430%
Inc. tax rate effective 07/01/2010	41.084%

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	<u>Accumulated Deferred Income Tax</u>	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Administrative costs</u>	<u>Net Capacity Revenue</u>	<u>Tax Adjustment</u>	<u>Lost Revenues</u>	<u>Revenue Requirements</u>
Monthly Calculations									
Dec-12	8,325,100	15,577,514	408,169	(65,352)	8,761	-	(244,454)	-	353,187
Jan-13	8,264,331	15,469,509	146,298	(67,493)	3,495	-	(21,910)	-	307,104
Feb-13	8,184,904	15,323,784	145,103	(67,557)	1,302	-	(21,930)	-	303,812
Mar-13	8,150,797	15,626,480	145,842	(68,395)	6,080	-	(22,336)	-	312,417
Apr-13	8,065,543	15,461,325	146,490	(68,546)	25,698	-	(22,436)	-	335,503
May-13	7,984,775	15,301,840	144,961	(68,333)	22,496	-	(22,288)	-	331,250
Jun-13	7,900,884	15,137,874	143,436	(68,158)	21,835	-	(22,166)	-	329,416
Jul-13	7,816,067	14,972,583	141,885	(96,432)	23,791	-	(41,882)	-	281,868
Aug-13	7,729,601	14,804,925	140,316	(58,455)	29,364	-	(15,400)	-	350,334
Sep-13	7,643,534	14,637,840	138,739	(64,862)	20,875	-	(19,868)	-	329,405
Oct-13	7,556,905	14,469,949	137,160	(381,560)	27,394	-	(240,711)	-	(203,196)
Nov-13	7,470,276	14,302,058	135,578	(343,873)	42,281	-	(214,431)	-	(125,924)
Dec-13	7,383,647	14,134,167	133,996	(314,403)	42,281	-	(193,880)	-	(77,486)
Jan-14	7,298,016	13,965,277	132,409	(284,256)	14,003	-	(172,858)	-	(56,181)
Feb-14	7,212,386	13,796,388	130,817	(261,705)	14,003	-	(157,132)	-	(19,496)
Mar-14	7,126,755	13,627,498	129,225	(198,358)	11,933	-	(112,959)	-	84,362
Apr-14	7,041,124	13,458,608	127,634	(175,938)	11,933	-	(97,324)	-	120,825
May-14	6,955,494	13,289,719	126,042	(148,662)	11,933	-	(78,304)	-	165,529
Jun-14	6,869,863	13,120,829	124,450	(129,717)	11,933	-	(65,093)	-	196,093
Jul-14	6,784,232	12,951,939	122,859	(106,543)	11,933	-	(48,933)	-	233,836
Aug-14	6,698,601	12,783,050	121,267	(90,591)	11,933	-	(37,809)	-	259,321
Sep-14	6,612,971	12,614,160	119,675	(70,540)	11,933	-	(23,827)	-	291,761
	Prior Month + Col 10	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption		See WP-SS- CA-1.xls 'AmortG' wksht (Row 1589)	See WP-TJM-CA- 1.xls 'Total EE 4 All Rt' wksht	Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 18
Annual Summary									
2009	2,792,477	4,004,517	105,889	-	1,214,132	-	-	-	1,512,227
2010	4,194,180	6,014,611	485,765	-	23,270	-	-	-	1,312,349
2011	8,806,403	12,628,713	1,082,780	(237,900)	727,563	-	-	-	3,434,623
2012	8,325,100	15,577,514	1,825,044	(787,204)	308,568	-	(244,454)	-	3,869,246
2013	7,383,647	14,134,167	1,699,805	(1,668,067)	266,893	-	(859,237)	-	2,474,502
Total Oct-13 - Sep-14			1,541,113	(2,506,146)	223,495	-	(1,443,261)	-	869,445
With Adjustments Without	8,303,550	15,536,481	3,352,864	(959,752)	2,264,772	-	(223,948)	-	9,812,865
Adjustments Difference	9,794,439	14,045,593	3,091,309	(959,752)	2,264,772	-	-	-	9,775,257
	(1,490,888)	1,490,888	261,555	-	-	-	(223,948)	-	37,607

**Carbon Abatement Program
Electric Over/(Under) Calculation**

Tax Rate effective 07/01/10	41.084%
Existing Rate / kWh (w/o SUT)	\$0.000068
Proposed Rate / kWh (w/o SUT)	\$0.000029

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under) Recovery Beginning Balance</u>	<u>Electric Revenues</u>	<u>Revenue Requirement Excluding WACC Cost</u>	<u>Over / (Under) Recovery</u>	<u>Over / (Under) Recovery Ending Balance</u>	<u>Over / (Under) Average Monthly Balance</u>	<u>Interest Rate (Annualized)</u>	<u>Interest On Over / (Under) Average Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative Interest</u>
Monthly Calculations										
Dec-12	(125,668)	144,213	25,220	118,993	(6,675)	(66,172)	0.31%	18	37	(43)
Jan-13	(6,675)	153,382	145,123	8,259	1,584	(2,546)	0.34%	(0)		(44)
Feb-13	1,584	145,557	150,825	(5,268)	(3,684)	(1,050)	0.27%	(0)		(44)
Mar-13	(3,684)	147,481	149,555	(2,074)	(5,758)	(4,721)	0.28%	(1)		(44)
Apr-13	(5,758)	129,108	157,709	(28,601)	(34,359)	(20,058)	0.27%	(3)		(47)
May-13	(34,359)	142,139	167,502	(25,363)	(59,722)	(47,041)	0.25%	(6)		(53)
Jun-13	(59,775)	251,183	152,279	98,904	39,129	(10,323)	0.24%	(1)	(53)	(1)
Jul-13	39,129	312,301	146,959	165,342	204,471	121,800	0.23%	14		13
Aug-13	204,471	276,218	174,179	102,039	306,510	255,491	0.24%	30		42
Sep-13	306,510	227,279	165,974	61,305	367,815	337,163	0.25%	41		84
Oct-13	367,815	95,910	89,724	6,186	374,001	370,908	0.25%	45		129
Nov-13	374,001	86,550	134,406	(47,856)	326,145	350,073	0.25%	43		171
Dec-13	326,145	92,690	144,135	(51,445)	274,699	300,422	0.25%	37		208
Jan-14	274,699	104,360	115,849	(11,489)	263,211	268,955	0.25%	33		241
Feb-14	263,211	91,630	127,910	(36,280)	226,930	245,070	0.25%	30		271
Mar-14	226,930	95,010	148,655	(53,645)	173,285	200,108	0.25%	24		295
Apr-14	173,285	87,350	152,387	(65,037)	108,248	140,767	0.25%	17		312
May-14	108,248	85,740	163,389	(77,649)	30,600	69,424	0.25%	8		321
Jun-14	30,600	107,040	165,086	(58,046)	(27,447)	1,577	0.25%	0		321
Jul-14	(27,447)	129,820	169,805	(39,985)	(67,432)	(47,439)	0.25%	(6)		315
Aug-14	(67,432)	121,200	173,045	(51,845)	(119,277)	(93,354)	0.25%	(11)		304
Sep-14	(119,277)	101,010	177,676	(76,666)	(195,943)	(157,610)	0.25%	(19)		285
	(Prior Col 5) + (Col 9)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate		Prior Month + Col 8 - Col 9
Total										
Impact of Adjustments Referenced in Testimony Reflected in December 2012										
With Adjustments								(18)	1,436	(232)
Without Adjustments								9	1,473	(43)
Difference								28	37	188

**Carbon Abatement Program
Gas Over/(Under) Calculation**

Tax Rate effective 07/01/10	41.084%
Existing Rate / kWh (w/o SUT)	\$0.002483
Proposed Rate / kWh (w/o SUT)	\$0.001537

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Year	<u>Over / (Under) Recovery Beginning Balance</u>	<u>Gas Revenues</u>	<u>Revenue Requirement Excluding WACC Cost</u>	<u>Over / (Under) Recovery</u>	<u>Over / (Under) Recovery Ending Balance</u>	<u>Over / (Under) Average Monthly Balance</u>	<u>Interest Rate (Annualized)</u>	<u>Interest On Over / (Under) Average Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative Interest</u>	
Monthly Calculations											
2012	Dec-12	(2,922,461)	262,603	353,187	(90,584)	(3,013,045)	(2,967,753)	0.31%	(450)	(252)	(3,571)
2013	Jan-13	(3,013,045)	315,378	307,104	8,274	(3,004,772)	(3,008,909)	0.34%	(495)		(4,067)
2013	Feb-13	(3,004,772)	308,035	303,812	4,222	(3,000,549)	(3,002,661)	0.27%	(404)		(4,471)
2013	Mar-13	(3,000,549)	275,752	312,417	(36,665)	(3,037,214)	(3,018,882)	0.28%	(417)		(4,888)
2013	Apr-13	(3,037,214)	151,568	335,503	(183,934)	(3,221,148)	(3,129,181)	0.27%	(408)		(5,296)
2013	May-13	(3,221,148)	82,309	331,250	(248,941)	(3,470,089)	(3,345,619)	0.25%	(410)		(5,706)
2013	Jun-13	(3,475,795)	224,106	329,416	(105,310)	(3,581,105)	(3,528,450)	0.24%	(415)	(5,706)	(415)
2013	Jul-13	(3,581,105)	214,528	281,868	(67,339)	(3,648,445)	(3,614,775)	0.23%	(410)		(825)
2013	Aug-13	(3,648,445)	214,807	350,334	(135,527)	(3,783,972)	(3,716,208)	0.24%	(433)		(1,258)
2013	Sep-13	(3,783,972)	235,273	329,405	(94,132)	(3,878,104)	(3,831,038)	0.25%	(467)		(1,725)
2013	Oct-13	(3,878,104)	208,071	(203,196)	411,267	(3,466,837)	(3,672,470)	0.25%	(448)		(2,174)
2013	Nov-13	(3,466,837)	369,405	(125,924)	495,329	(2,971,507)	(3,219,172)	0.25%	(393)		(2,566)
2013	Dec-13	(2,971,507)	580,746	(77,486)	658,232	(2,313,276)	(2,642,391)	0.25%	(322)		(2,889)
2014	Jan-14	(2,313,276)	824,309	(56,181)	880,491	(1,432,785)	(1,873,030)	0.25%	(229)		(3,117)
2014	Feb-14	(1,432,785)	667,085	(19,496)	686,581	(746,204)	(1,089,494)	0.25%	(133)		(3,250)
2014	Mar-14	(746,204)	553,736	84,362	469,373	(276,830)	(511,517)	0.25%	(62)		(3,313)
2014	Apr-14	(276,830)	289,162	120,825	168,338	(108,493)	(192,662)	0.25%	(24)		(3,336)
2014	May-14	(108,493)	193,179	165,529	27,650	(80,843)	(94,668)	0.25%	(12)		(3,348)
2014	Jun-14	(80,843)	148,616	196,093	(47,478)	(128,320)	(104,582)	0.25%	(13)		(3,361)
2014	Jul-14	(128,320)	185,091	233,836	(48,745)	(177,066)	(152,693)	0.25%	(19)		(3,379)
2014	Aug-14	(177,066)	128,761	259,321	(130,560)	(307,626)	(242,346)	0.25%	(30)		(3,409)
2014	Sep-14	(307,626)	125,810	291,761	(165,951)	(473,577)	(390,601)	0.25%	(48)		(3,456)
		(Prior Col 5) + (Col 9)	Forecasted Therms * Proposed Rate	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate	Prior Month + Col 8 - Col 9	
Impact of Adjustments Referenced in Testimony Reflected in December 2012											
With Adjustments									(434)	953	(2,938)
Without Adjustments									(442)	701	(3,571)
Difference									(7)	(252)	(633)

PSE&G Energy Efficiency Economic Program Proposed Rate Calculations

Schedule SS-EEE-1

(\$'s Unless Specified)

Actual results through 9/30/2013
SUT Rate 7%

<u>Line</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>	
1	Oct-13 to Sep-14	Revenue Requirements	18,368,791	7,578,075	SS-2E/G, Col 19
2	Sep-13	Under / (Over) Recovered Balance	1,582,740	3,663,557	- SS-3E/G, Col 5
3	Sep-13	Cumulative Interest Exp / (Credit)	<u>880</u>	<u>1,376</u>	- SS-3E/G, Col 10
4	Sep-14	Total Target Rate Revenue	19,952,411	11,243,008	Line 1 + Line 2 + Line 3
5	Oct-13 to Sep-14	Forecasted kWh/Therms (000)	<u>41,321,208</u>	<u>2,780,723</u>	
6		Updated Calculated Rate w/o SUT (\$/kWh)	0.000483	0.004043	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Original Public Notice Rate w/o SUT (\$/kWh)	0.000458	0.004000	
8		Proposed Rate w/o SUT (\$/kWh)	0.000458	0.004000	Line 7
9		Proposed Rate w/ SUT (\$/kWh)	0.000490	0.004280	(Line 8 * (1 + SUT Rate)) [Rnd 6]
10		Existing Rate w/o SUT (\$/kWh)	<u>0.000466</u>	<u>0.003633</u>	
11		Difference in Proposed and Existing Rate	(0.000008)	0.000367	(Line 8 - Line 10)
12		Resultant EEE Revenue Increase	(330,570)	1,020,525	(Line 11 * Line 5 * 1,000)
13		Original Forecasted kWh/Therms (000)	42,562,084	2,807,584	
14		Public Notice EEE Revenue Increase	(340,497)	1,030,383	(Line 11 * Line 13 * 1,000)

**PSE&G Energy Efficiency Economic Program
Electric Revenue Requirements Calculation**

Actual results through September 2013

Monthly WACC effective 07/01/2010	0.987670%
Inc. tax rate effective 07/01/2010	40.850%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>
Monthly Calculations										
Dec-12	1,448,982	-	108,640,893	732,226	-	42,896,355	65,744,538	(23,977,361)	(9,394,317)	(5,957,174)
Jan-13	131,271	-	108,772,165	1,812,869	-	44,709,224	64,062,940	93,879	1,388,474	(528,842)
Feb-13	102,886	-	108,875,051	1,814,584	-	46,523,809	62,351,242	102,167	1,390,177	(526,152)
Mar-13	13,012	423,174	109,311,237	1,814,801	3,526	48,342,136	60,969,101	16,934	1,393,844	(562,468)
Apr-13	(27,223)	-	109,284,014	1,814,347	7,053	50,163,536	59,120,477	(15,077)	1,396,978	(576,825)
May-13	288,574	-	109,572,587	1,819,157	7,053	51,989,746	57,582,841	121,462	1,398,862	(521,818)
Jun-13	2,691	-	109,575,279	1,819,202	7,053	53,816,001	55,759,278	11,155	1,398,906	(566,897)
Jul-13	783,232	-	110,358,511	1,832,256	7,053	55,655,309	54,703,202	(183,269)	1,395,711	(645,013)
Aug-13	(566)	-	110,357,945	1,832,246	7,053	57,494,608	52,863,337	24,318	1,412,121	(566,918)
Sep-13	107,818	-	110,465,763	1,834,043	7,053	59,335,704	51,130,059	(548,262)	1,386,423	(790,319)
Oct-13	4,293	-	110,470,056	1,834,115	7,053	61,176,872	49,293,184	11,746	1,386,477	(561,578)
Nov-13	896,767	-	111,366,823	1,849,061	7,053	63,032,986	48,333,837	675,951	1,397,602	(294,795)
Dec-13	1,497,275	-	112,864,098	1,874,015	7,053	64,914,054	47,950,044	1,276,405	1,418,735	(58,142)
Jan-14	-	-	112,864,098	1,874,015	7,053	66,795,122	46,068,976	11,285	1,418,735	(574,943)
Feb-14	-	-	112,864,098	1,874,015	7,053	68,676,191	44,187,908	11,285	1,418,735	(574,943)
Mar-14	-	-	112,864,098	1,874,015	7,053	70,557,259	42,306,839	11,285	1,418,735	(574,943)
Apr-14	-	-	112,864,098	1,874,015	7,053	72,438,327	40,425,771	11,285	1,418,735	(574,943)
May-14	-	-	112,864,098	1,874,015	7,053	74,319,396	38,544,703	11,285	1,418,735	(574,943)
Jun-14	-	-	112,864,098	1,874,015	7,053	76,200,464	36,663,634	11,285	1,418,735	(574,943)
Jul-14	-	-	112,864,098	1,874,015	7,053	78,081,532	34,782,566	11,285	1,418,735	(574,943)
Aug-14	-	-	112,864,098	1,873,959	7,053	79,962,544	32,901,555	11,285	1,420,702	(575,747)
Sep-14	-	-	112,864,098	1,873,468	7,053	81,843,065	31,021,033	11,285	1,429,232	(579,232)
	See WP-TJM-EEE-1.xlsx 'Total EEE' wksht	See WP-TJM-EEE-1.xlsx 'Total EEE' wksht	Prior Month + (Col 1 + Col 2)	See WP-SS-EEE-1(Tax Chg).xlsx 'AmortE' wksht	See WP-SS-EEE-1(Tax Chg).xlsx 'AmortE' wksht	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-EEE-1(Tax Chg).xlsx 'AmortE' wksht	See WP-SS-EEE-1(Tax Chg).xlsx 'AmortE' wksht	(Col 8 - Col 9) * Income Tax Rate
Annual Summary										
2009	3,361,515	-	3,361,515	69,420	-	69,420	3,292,095	3,361,515	69,420	1,352,524
2010	67,065,101	-	70,426,616	6,431,471	-	6,500,891	63,925,724	67,065,101	6,431,471	24,829,946
2011	29,017,655	-	99,444,271	16,671,354	-	23,172,246	76,272,025	29,017,655	16,671,354	4,974,653
2012	9,196,622	-	108,640,893	19,724,109	-	42,896,355	65,744,538	(16,229,721)	9,597,566	(10,550,447)
2013	3,800,031	423,174	112,864,098	21,950,697	67,002	64,914,054	47,950,044	1,587,406	16,764,310	(6,199,765)
Total Oct-13 - Sep-14	2,398,335	-	22,422,726	84,635	2,065,663	16,983,891	(6,094,096)			
Impact of Adjustments Referenced in Testimony Reflected in December 2012										
With Adjustment	106,989,188	-	106,989,188	41,085,673	-	41,085,673	65,903,515	82,092,357	31,382,903	20,714,812
Without Adjustment	107,191,911	-	107,191,911	42,164,129	-	42,164,129	65,027,782	107,191,911	42,164,129	26,563,849
Difference	(202,723)	-	(202,723)	(1,078,455)	-	(1,078,455)	875,733	(25,099,554)	(10,781,226)	(5,849,037)

**PSE&G Energy Efficiency Economic Program
Electric Revenue Requirements Calculation**

Schedule SS-EEE-2E

Page 2 of 2

Actual results through September 2013

Monthly WACC effective 07/01/2010	0.987670%
Inc. Tax rate effective 07/01/2010	40.850%

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	<u>Accumulated Deferred Income Tax</u>	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Administrative costs</u>	<u>Net Capacity Revenue</u>	<u>Tax Adjustment</u>	<u>Lost Revenues</u>	<u>Revenue Requirements</u>
Monthly Calculations									
Dec-12	14,757,638	45,137,863	1,966,746	(468,875)	170,009	(681)	261,067	-	2,660,493
Jan-13	20,077,833	43,985,107	440,120	(459,975)	47,751	(680)	(24,572)	-	1,815,513
Feb-13	19,551,681	42,799,561	428,573	(1,013,682)	89,451	(608)	(406,963)	-	911,355
Mar-13	18,989,213	41,979,887	418,671	(514,356)	19,948	47,029	(62,068)	-	1,727,551
Apr-13	18,412,389	40,708,089	408,342	(462,838)	47,333	1,057	(26,531)	-	1,788,763
May-13	17,890,571	39,692,270	397,045	(431,744)	79,023	23,300	(3,036)	-	1,890,799
Jun-13	17,323,674	38,435,604	385,823	(418,307)	42,572	(65,359)	6,244	-	1,777,228
Jul-13	16,678,661	38,024,541	377,587	(483,513)	99,411	2,505	(27,566)	-	1,807,732
Aug-13	16,111,743	36,751,594	369,271	(678,745)	35,328	(60,479)	(173,737)	-	1,330,937
Sep-13	15,321,424	35,808,635	358,328	(434,825)	42,829	(58,820)	13,707	-	1,762,315
Oct-13	14,759,846	34,533,338	347,373	(808,011)	203,900	(49,798)	(244,010)	-	1,290,622
Nov-13	14,465,052	33,868,785	337,794	(793,622)	149,989	(47,578)	(231,433)	-	1,271,262
Dec-13	14,406,910	33,543,134	332,904	(762,698)	149,989	(49,798)	(207,436)	-	1,344,029
Jan-14	13,831,967	32,237,009	324,845	(727,126)	38,736	(54,420)	(182,870)	-	1,280,233
Feb-14	13,257,024	30,930,884	311,945	(536,836)	38,736	(47,762)	(51,453)	-	1,595,699
Mar-14	12,682,080	29,624,759	299,045	(399,885)	24,736	(54,420)	43,128	-	1,793,671
Apr-14	12,107,137	28,318,634	286,145	(468,930)	24,736	(52,201)	(4,555)	-	1,666,263
May-14	11,532,194	27,012,509	273,245	(490,077)	24,736	(54,420)	(19,160)	-	1,615,392
Jun-14	10,957,250	25,706,384	260,344	(494,906)	24,736	(56,923)	(22,495)	-	1,591,824
Jul-14	10,382,307	24,400,259	247,444	(486,506)	24,736	(59,299)	(16,693)	-	1,590,750
Aug-14	9,806,560	23,094,995	234,548	(429,289)	24,736	(59,299)	21,423	-	1,673,130
Sep-14	9,227,328	21,793,705	221,676	(429,289)	24,736	(56,923)	15,194	-	1,655,915
	Prior Month + Col 10	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-SS- EEE-1(Tax Chg).xlsx 'AmortE' wksht		= Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 18
Annual Summary									
2009	1,352,524	1,939,570	13,496	-	826,424	-	-	-	909,340
2010	26,182,470	37,743,255	1,881,647	(214,069)	4,047,353	-	-	-	12,146,403
2011	31,157,122	45,114,903	4,742,668	(3,402,377)	2,608,703	-	-	-	20,620,349
2012	14,757,638	45,137,863	6,509,947	(6,132,078)	1,497,705	(4,703)	261,067	-	21,856,048
2013	14,406,910	33,543,134	4,601,830	(7,262,317)	1,007,523	(259,229)	(1,387,400)	-	18,718,107
Total Oct-13 - Sep-14			3,477,308	(6,827,175)	754,499	(642,841)	(900,361)	-	18,368,791
With Adjustment	20,714,812	45,188,703	12,701,694	(9,279,648)	8,810,176	(4,022)	292,216	-	53,606,090
Without Adjustment	26,563,849	38,463,933	11,181,012	(9,279,648)	8,810,176	(4,022)	-	-	52,871,647
Difference	(5,849,037)	6,724,770	1,520,682	-	-	-	292,216	-	734,443

**PSE&G Energy Efficiency Economic Program
Gas Revenue Requirements Calculation**

Actual results through September 2013

Monthly WACC effective 07/01/2010	0.987670%
Inc. Tax rate effective 07/01/2010	40.850%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization¹</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>
Monthly Calculations										
Dec-12	806,661	-	47,118,980	65,308	-	17,401,663.41	29,717,317	(10,318,980)	(4,234,913)	(2,485,341)
Jan-13	87,514	-	47,206,494	786,775	-	18,188,438.32	29,018,056	62,586	600,932	(219,915)
Feb-13	68,591	-	47,275,085	787,918	-	18,976,356.40	28,298,729	68,111	602,067	(218,121)
Mar-13	6,803	172,669	47,454,556	788,031	1,439	19,765,826.77	27,688,730	8,110	603,584	(243,251)
Apr-13	(15,375)	-	47,439,182	787,775	2,878	20,556,479.80	26,882,702	(10,772)	604,786	(251,455)
May-13	121,722	-	47,560,904	789,804	2,878	21,349,161.53	26,211,742	81,281	606,083	(214,381)
Jun-13	461	-	47,561,365	789,812	2,878	22,141,850.94	25,419,514	3,914	606,090	(245,989)
Jul-13	379,329	-	47,940,693	796,134	2,878	22,940,862.49	24,999,831	(151,486)	603,508	(308,415)
Aug-13	(910)	-	47,939,783	796,119	2,878	23,739,858.87	24,199,924	13,489	614,439	(245,488)
Sep-13	71,879	-	48,011,661	797,317	2,878	24,540,053.23	23,471,608	(367,697)	597,307	(394,204)
Oct-13	2,862	-	48,014,523	797,364	2,878	25,340,295.29	22,674,228	5,642	597,344	(241,710)
Nov-13	597,844	-	48,612,368	807,328	2,878	26,150,501.42	22,461,866	448,445	604,760	(63,855)
Dec-13	998,184	-	49,610,551	823,965	2,878	26,977,343.94	22,633,207	848,748	618,848	93,914
Jan-14	-	-	49,610,551	823,965	2,878	27,804,186.46	21,806,365	4,604	618,848	(250,919)
Feb-14	-	-	49,610,551	823,965	2,878	28,631,028.99	20,979,522	4,604	618,848	(250,919)
Mar-14	-	-	49,610,551	823,965	2,878	29,457,871.51	20,152,680	4,604	618,848	(250,919)
Apr-14	-	-	49,610,551	823,965	2,878	30,284,714.03	19,325,837	4,604	618,848	(250,919)
May-14	-	-	49,610,551	823,965	2,878	31,111,556.56	18,498,995	4,604	618,848	(250,919)
Jun-14	-	-	49,610,551	823,965	2,878	31,938,399.08	17,672,152	4,604	618,848	(250,919)
Jul-14	-	-	49,610,551	823,965	2,878	32,765,241.60	16,845,310	4,604	618,848	(250,919)
Aug-14	-	-	49,610,551	823,932	2,878	33,592,050.97	16,018,500	4,604	620,164	(251,456)
Sep-14	-	-	49,610,551	823,615	2,878	34,418,543.64	15,192,008	4,604	625,859	(253,782)

See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	Prior Month + (Col 1 + Col 2)	See WP-SS- EEE-1(Tax Chg).xlsx 'AmortG' wksht	See WP-SS-EEE- 1(Tax Chg).xlsx 'AmortG' wksht	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS- EEE-1(Tax Chg).xlsx 'AmortG' wksht	See WP-SS- EEE-1(Tax Chg).xlsx 'AmortG' wksht	(Col 8 - Col 9) *
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**Annual
Summary**

2009	1,914,901	-	1,914,901	38,917	-	38,917	1,875,984	1,914,901	38,917	770,729
2010	26,127,860	-	28,042,761	2,583,920	-	2,622,837	25,419,924	26,127,860	2,583,920	9,641,351
2011	13,494,764	-	41,537,525	6,630,334	-	9,253,171	32,284,355	13,494,764	6,630,334	2,776,079
2012	5,581,455	-	47,118,980	8,148,493	-	17,401,663	29,717,317	(5,544,186)	3,848,272	(3,836,819)
2013	2,318,903	172,669	49,610,551	9,548,341	27,339	26,977,344	22,633,207	1,010,370	7,259,748	(2,552,871)
Total Oct-13 - Sep-14	1,598,890	-		9,843,957	34,534			1,344,275	7,398,912	(2,473,319)

Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment	46,170,947	-	46,170,947	16,616,347	-	16,616,347	29,554,600	35,326,251	12,501,554	9,323,889
Without Adjustment	46,312,319	-	46,312,319	17,336,356	-	17,336,356	28,975,963	46,312,319	17,336,356	11,836,681
Difference	(141,372)	-	(141,372)	(720,009)	-	(720,009)	578,637	(10,986,068)	(4,834,802)	(2,512,792)

**PSE&G Energy Efficiency Economic Program
Gas Revenue Requirements Calculation**

Schedule SS-EEE-2G

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Actual results through September 2013

Monthly WACC effective 07/01/2010	0.987670%
Inc. Tax rate effective 07/01/2010	40.850%

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
<u>Monthly Calculations</u>	<u>Accumulated Deferred Income Tax</u>	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Administrative costs</u>	<u>Net Capacity Revenue</u>	<u>Tax Adjustment</u>	<u>Lost Revenues</u>	<u>Revenue Requirements</u>
Dec-12	6,838,548	23,457,406	781,444	(219,689)	14,225	-	892,338	-	1,533,626
Jan-13	9,131,425	19,886,631	198,781	(216,190)	21,406	-	(20,959)	-	769,813
Feb-13	8,913,304	19,385,425	193,939	(369,472)	38,701	-	(126,812)	-	524,274
Mar-13	8,670,053	19,018,677	189,653	(233,231)	10,631	-	(32,697)	-	723,826
Apr-13	8,418,597	18,464,104	185,103	(227,503)	22,644	-	(28,754)	-	742,143
May-13	8,204,216	18,007,526	180,110	(224,714)	33,769	-	(26,323)	-	755,524
Jun-13	7,958,227	17,461,286	175,157	(222,498)	20,340	-	(24,792)	-	740,896
Jul-13	7,649,812	17,350,019	171,910	(230,625)	52,386	-	(24,255)	-	768,428
Aug-13	7,404,324	16,795,600	168,623	(284,955)	17,365	-	(69,337)	-	630,693
Sep-13	7,010,120	16,461,488	164,235	(238,661)	22,721	-	(24,706)	-	723,784
Oct-13	6,768,410	15,905,819	159,841	(362,252)	83,322	-	(110,052)	-	571,100
Nov-13	6,704,555	15,757,312	156,364	(360,606)	73,669	-	(107,156)	-	572,476
Dec-13	6,798,469	15,834,739	156,013	(355,655)	73,669	-	(101,977)	-	598,892
Jan-14	6,547,550	15,258,815	153,551	(336,912)	18,094	-	(89,033)	-	572,543
Feb-14	6,296,632	14,682,891	147,863	(291,488)	18,094	-	(57,662)	-	643,649
Mar-14	6,045,713	14,106,967	142,174	(227,502)	12,094	-	(13,473)	-	740,136
Apr-14	5,794,794	13,531,043	136,486	(261,670)	12,094	-	(37,070)	-	676,682
May-14	5,543,876	12,955,119	130,798	(285,313)	12,094	-	(53,398)	-	631,024
Jun-14	5,292,957	12,379,195	125,110	(288,711)	12,094	-	(55,744)	-	619,591
Jul-14	5,042,039	11,803,271	119,421	(287,777)	12,094	-	(55,099)	-	615,481
Aug-14	4,790,583	11,227,918	113,736	(249,633)	12,094	-	(29,688)	-	673,319
Sep-14	4,536,800	10,655,207	108,067	(249,633)	12,094	-	(33,839)	-	663,181
	Prior Month + Col 10	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-TJM- EEE-1.xlsx 'Total EEE' wksht	See WP-SS- EEE-1(Tax Chg).xlsx 'AmortG' wksht		= Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 18
Annual Summary									
2009	770,729	1,105,255	7,481	-	277,488	-	-	-	323,886
2010	10,412,080	15,007,845	754,117	(30,715)	2,028,283	-	-	-	5,335,605
2011	13,188,159	19,096,196	1,880,197	(491,873)	1,081,085	-	-	-	9,099,743
2012	6,838,548	23,457,406	2,751,657	(2,485,545)	660,212	-	892,338	-	9,967,154
2013	6,798,469	15,834,739	2,099,730	(3,326,362)	470,623	-	(697,820)	-	8,121,850
Total Oct-13 - Sep-14			1,649,423	(3,557,152)	351,504	-	(744,191)	-	7,578,075
With Adjustment	9,323,889	20,230,711	5,192,971	(2,788,444)	4,032,843	-	916,000	-	23,969,717
Without Adjustment	11,836,681	17,139,282	4,612,007	(2,788,444)	4,032,843	-	-	-	23,192,763
Difference	(2,512,792)	3,091,429	580,963	-	-	-	916,000	-	776,954

**PSE&G Energy Efficiency Economic Program
Electric Over/(Under) Calculation**

Tax Rate effective 07/01/10 40.850%	
Existing Rate / kWh (w/o SUT)	\$0.000466
Proposed Rate / kWh (w/o SUT)	\$0.000458

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under) Recovery</u> <u>Beginning Balance</u>	<u>Electric Revenues</u>	<u>Revenue Requirement Excluding WACC Cost</u>	<u>Over / (Under) Recovery</u>	<u>Over / (Under) Recovery Ending Balance</u>	<u>Over / (Under) Average Monthly Balance</u>	<u>Interest Rate (Annualized)</u>	<u>Interest On Over / (Under) Average Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative Interest</u>
Monthly Calculations										
Dec-12	192,756	1,390,854	2,586,988	(1,196,134)	(1,003,378)	(405,311)	0.31%	(236)	(2,185)	286
Jan-13	(1,003,378)	1,479,288	1,815,513	(336,225)	(1,339,604)	(1,171,491)	0.34%	(194)		93
Feb-13	(1,339,604)	1,403,812	911,355	492,457	(847,147)	(1,093,375)	0.27%	(148)		(55)
Mar-13	(847,147)	1,422,374	1,727,551	(305,178)	(1,152,324)	(999,736)	0.28%	(139)		(194)
Apr-13	(1,152,324)	1,245,176	1,788,763	(543,587)	(1,695,911)	(1,424,118)	0.27%	(187)		(380)
May-13	(1,695,911)	1,370,849	1,890,799	(519,951)	(2,215,862)	(1,955,886)	0.25%	(240)		(621)
Jun-13	(2,216,482)	1,721,343	1,777,228	(55,885)	(2,272,367)	(2,244,425)	0.24%	(265)	(621)	(265)
Jul-13	(2,272,367)	2,140,177	1,807,732	332,445	(1,939,922)	(2,106,145)	0.23%	(240)		(505)
Aug-13	(1,939,922)	1,892,906	1,330,937	561,969	(1,377,953)	(1,658,937)	0.24%	(194)		(699)
Sep-13	(1,377,953)	1,557,528	1,762,315	(204,787)	(1,582,740)	(1,480,346)	0.25%	(181)		(880)
Oct-13	(1,582,740)	1,514,710	1,290,622	224,088	(1,358,652)	(1,470,696)	0.25%	(180)		(1,060)
Nov-13	(1,358,652)	1,366,832	1,271,262	95,570	(1,263,082)	(1,310,867)	0.25%	(161)		(1,221)
Dec-13	(1,263,082)	1,463,800	1,344,029	119,772	(1,143,310)	(1,203,196)	0.25%	(147)		(1,368)
Jan-14	(1,143,310)	1,648,225	1,280,233	367,992	(775,318)	(959,314)	0.25%	(118)		(1,486)
Feb-14	(775,318)	1,447,109	1,595,699	(148,589)	(923,907)	(849,613)	0.25%	(104)		(1,590)
Mar-14	(923,907)	1,500,484	1,793,671	(293,188)	(1,217,095)	(1,070,501)	0.25%	(131)		(1,721)
Apr-14	(1,217,095)	1,379,548	1,666,263	(286,715)	(1,503,810)	(1,360,453)	0.25%	(167)		(1,888)
May-14	(1,503,810)	1,354,149	1,615,392	(261,243)	(1,765,053)	(1,634,432)	0.25%	(200)		(2,088)
Jun-14	(1,765,053)	1,690,478	1,591,824	98,654	(1,666,400)	(1,715,726)	0.25%	(210)		(2,298)
Jul-14	(1,666,400)	2,050,283	1,590,750	459,533	(1,206,866)	(1,436,633)	0.25%	(176)		(2,474)
Aug-14	(1,206,866)	1,914,169	1,673,130	241,039	(965,828)	(1,086,347)	0.25%	(133)		(2,607)
Sep-14	(965,828)	1,595,325	1,655,915	(60,590)	(1,026,418)	(996,123)	0.25%	(122)		(2,729)
	(Prior Col 5) + (Col 9)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate		Prior Month + Col 8 - Col 9

Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment								(68)	27,862	286
Without Adjustment								56	30,047	2,004
Difference								(124)	(2,185)	(1,718)

**PSE&G Energy Efficiency Economic Program
Gas Over/(Under) Calculation**

Tax Rate effective 07/01/10 40.850%	
Existing Rate / kWh (w/o SUT)	\$0.003633
Proposed Rate / kWh (w/o SUT)	\$0.004000

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under) Recovery Beginning Balance</u>	<u>Gas Revenues</u>	<u>Revenue Requirement Excluding WACC Cost</u>	<u>Over / (Under) Recovery</u>	<u>Over / (Under) Recovery Ending Balance</u>	<u>Over / (Under) Average Monthly Balance</u>	<u>Interest Rate (Annualized)</u>	<u>Interest On Over / (Under) Average Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative Interest</u>
Monthly Calculations										
Dec-12	(1,639,679)	858,578	1,505,842	(647,265)	(2,286,944)	(1,963,312)	0.31%	(480)	(1,287)	(804)
Jan-13	(2,286,944)	1,031,125	769,813	261,312	(2,025,632)	(2,156,288)	0.34%	(356)		(1,161)
Feb-13	(2,025,632)	1,007,117	524,274	482,843	(1,542,789)	(1,784,211)	0.27%	(241)		(1,402)
Mar-13	(1,542,789)	901,571	723,826	177,745	(1,365,044)	(1,453,917)	0.28%	(202)		(1,604)
Apr-13	(1,365,044)	495,551	742,143	(246,592)	(1,611,636)	(1,488,340)	0.27%	(195)		(1,798)
May-13	(1,611,636)	269,108	755,524	(486,415)	(2,098,051)	(1,854,843)	0.25%	(228)		(2,026)
Jun-13	(2,100,078)	327,900	740,896	(412,996)	(2,513,074)	(2,306,576)	0.24%	(272)	(2,026)	(272)
Jul-13	(2,513,074)	313,887	768,428	(454,541)	(2,967,615)	(2,740,344)	0.23%	(312)		(584)
Aug-13	(2,967,615)	314,295	630,693	(316,398)	(3,284,012)	(3,125,813)	0.24%	(366)		(950)
Sep-13	(3,284,012)	344,239	723,784	(379,545)	(3,663,557)	(3,473,785)	0.25%	(426)		(1,376)
Oct-13	(3,663,557)	541,499	571,100	(29,601)	(3,693,158)	(3,678,358)	0.25%	(451)		(1,826)
Nov-13	(3,693,158)	961,366	572,476	388,890	(3,304,268)	(3,498,713)	0.25%	(429)		(2,255)
Dec-13	(3,304,268)	1,511,375	598,892	912,483	(2,391,785)	(2,848,027)	0.25%	(349)		(2,604)
Jan-14	(2,391,785)	2,145,242	572,543	1,572,700	(819,086)	(1,605,436)	0.25%	(197)		(2,800)
Feb-14	(819,086)	1,736,070	643,649	1,092,421	273,335	(272,875)	0.25%	(33)		(2,834)
Mar-14	273,335	1,441,082	740,136	700,946	974,282	623,808	0.25%	76		(2,757)
Apr-14	974,282	752,537	676,682	75,855	1,050,136	1,012,209	0.25%	124		(2,633)
May-14	1,050,136	502,744	631,024	(128,280)	921,857	985,996	0.25%	121		(2,513)
Jun-14	921,857	386,768	619,591	(232,823)	689,034	805,445	0.25%	99		(2,414)
Jul-14	689,034	481,694	615,481	(133,788)	555,246	622,140	0.25%	76		(2,338)
Aug-14	555,246	335,097	673,319	(338,222)	217,024	386,135	0.25%	47		(2,290)
Sep-14	217,024	327,418	663,181	(335,763)	(118,739)	49,143	0.25%	6		(2,284)

(Prior Col 5) + (Col 9)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate	Prior Month + Col 8 - Col 9
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Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment Without Adjustment Difference							(372)	14,496	(804)
							(248)	15,783	955
							(124)	(1,287)	(1,760)

PSE&G Demand Response Program Proposed Rate Calculations

Schedule SS-DR-1

(\$'s Unless Specified)

Actual results through 9/30/2013
SUT Rate 7%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct-13 to Sep-14	Revenue Requirements	3,256,608	SS-DR-2, Col 20
2	Sep-13	Under / (Over) Recovered Balance	630,636	SS-DR-3, Line 4, Col 50
3	Sep-13	Cumulative Interest Exp / (Credit)	<u>615</u>	SS-DR-3, Line 7, Col 50
4	Sep-14	Total Target Rate Revenue	3,887,859	Line 1 + Line 2 + Line 3
5	Oct-13 to Sep-14	Forecasted kWh (000)	41,321,208	
6		Updated Calculated Rate w/o SUT (\$/kWh)	0.000094	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Original Public Notice Rate w/o SUT (\$/kWh)	0.000100	
8		Proposed Rate w/o SUT (\$/kWh)	0.000100	Line 7
9		Proposed Rate w/ SUT (\$/kWh)	0.000107	(Line 8 * (1 + SUT Rate)) [Rnd 6]
10		Existing Rate w/o SUT (\$/kWh)	0.000246	
11		Difference in Proposed and Existing Rate	(0.000146)	(Line 8 - Line 10)
12		Resultant DR Revenue Increase	(6,032,896)	(Line 11 * Line 5 * 1,000)
13		Original Forecasted kWh (000)	42,562,084	
14		Public Notice DR Revenue Increase	(6,214,064)	(Line 11 * Line 13 * 1,000)

PSE&G Demand Response Program (Res AC & Small Comm. Cycling Only)
Revenue Requirements Summary
(\$'s unless otherwise noted)

Schedule SS-DR-2
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Actual data through September 2013											
					Annual Pre-Tax WACC	Current WACC					
					Monthly Pre-Tax WACC	11.8520%					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization / Depreciation</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Deferred Income Tax</u>	<u>Accumulated Deferred Income Tax</u>	<u>Net Investment</u>
Monthly Calculations											
Dec-12	305,152	-	26,674,285	220,056	-	3,506,818	23,167,467	1,004,163	320,308	6,225,299	16,942,167
Jan-13	433,878	-	27,108,162	224,093	-	3,730,911	23,377,251	149,659	(30,406)	6,194,893	17,182,358
Feb-13	375,846	-	27,484,009	227,467	-	3,958,378	23,525,630	166,250	(25,007)	6,169,886	17,355,744
Mar-13	155,867	-	27,639,875	229,683	-	4,188,061	23,451,814	173,818	(22,821)	6,147,065	17,304,749
Apr-13	351,838	-	27,991,713	231,798	-	4,419,859	23,571,854	192,800	(15,931)	6,131,134	17,440,720
May-13	980,291	-	28,972,004	237,349	-	4,657,208	24,314,796	252,298	6,107	6,137,241	18,177,555
Jun-13	525,059	-	29,497,063	243,621	-	4,900,829	24,596,234	288,719	18,423	6,155,663	18,440,570
Jul-13	636,135	-	30,133,198	248,459	-	5,149,288	24,983,910	340,199	37,476	6,193,139	18,790,771
Aug-13	795,743	-	30,928,941	254,425	-	5,403,714	25,525,227	417,475	66,606	6,259,745	19,265,483
Sep-13	469,908	-	31,398,849	259,699	-	5,663,413	25,735,437	474,517	87,753	6,347,498	19,387,939
Oct-13	314,030	-	31,712,879	262,966	-	5,926,378	25,786,501	525,343	107,181	6,454,679	19,331,822
Nov-13	382,850	-	32,095,729	265,869	-	6,192,248	25,903,482	618,291	143,964	6,598,643	19,304,839
Dec-13	381,610	-	32,477,339	269,054	-	6,461,302	26,016,037	803,584	218,355	6,816,998	19,199,039
Jan-14	197,644	-	32,674,983	271,468	-	6,732,770	25,942,213	157,080	(46,728)	6,770,271	19,171,942
Feb-14	305,449	-	32,980,432	273,564	-	7,006,334	25,974,098	159,856	(46,450)	6,723,821	19,250,277
Mar-14	431,222	-	33,411,655	276,634	-	7,282,968	26,128,687	164,169	(45,942)	6,677,879	19,450,807
Apr-14	503,093	-	33,914,747	280,527	-	7,563,495	26,351,253	169,759	(45,249)	6,632,631	19,718,622
May-14	359,352	-	34,274,099	284,120	-	7,847,615	26,426,485	174,251	(44,882)	6,587,749	19,838,736
Jun-14	-	-	34,274,099	285,617	-	8,133,232	26,140,867	174,251	(45,493)	6,542,255	19,598,612
Jul-14	-	-	34,274,099	285,617	-	8,418,850	25,855,250	174,251	(45,493)	6,496,762	19,358,488
Aug-14	-	-	34,274,099	285,617	-	8,704,467	25,569,632	174,251	(45,493)	6,451,269	19,118,364
Sep-14	-	-	34,274,099	285,617	-	8,990,085	25,284,015	174,251	(45,493)	6,405,775	18,878,239
	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>	<u>Cumulative Programs</u>
Annual Summary											
2009	1,028,693	-	1,028,693	8,572	-	8,572	1,020,120	102,869	38,741	38,741	981,379
2010	3,734,136	-	4,762,829	243,690	-	252,263	4,510,566	3,089,439	1,162,593	1,201,334	3,309,233
2011	10,573,865	-	15,336,695	1,001,411	-	1,253,674	14,083,020	9,525,145	3,481,620	4,682,954	9,400,067
2012	11,337,590	-	26,674,285	2,253,144	-	3,506,818	23,167,467	6,028,776	1,542,346	6,225,299	16,942,167
2013	5,803,055	-	32,477,339	2,954,484	-	6,461,302	26,016,037	4,402,952	591,699	6,816,998	19,199,039
2014	1,796,760	-	34,274,099	3,385,635	-	9,846,937	24,427,162	2,044,868	(547,704)	6,269,295	18,157,867
Total	34,274,099	-		34,274,099	-			34,274,099	0		
Total Oct-13 - Sep-14	2,875,250	-		3,326,672	-			3,469,334			

Note: Totals may not foot due to rounding

PSE&G Demand Response Program (Res AC & Small Comm. Cycling Only)
Revenue Requirements Summary
(\$'s unless otherwise noted)

Schedule SS-DR-2
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	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	<u>Return Requirement</u>	<u>DR Revenue Credited to Customers</u>	<u>Customer Incentives</u>	<u>Administrative costs</u>	<u>Revenue Requirements</u>	<u>Legacy Res. A/C Cycling Customer Incentives</u>	<u>Legacy Res A/C Cycling Admin. Costs</u>	<u>Legacy DR Revenue Credited to Customers</u>	<u>Revenue Requirements Incl. Legacy Res A/C Program</u>
Actual data through September 2013									
					Annual Pre-Tax WACC Monthly Pre-Tax WACC			Current WACC 11.8520% 0.98767%	
Monthly Calculations									
Dec-12	168,494	291,931	43,786	321,338	461,743	-	-	-	461,743
Jan-13	168,519	291,927	72,116	85,536	258,337	-	-	-	258,337
Feb-13	170,561	263,623	38,550	70,500	243,456	-	-	-	243,456
Mar-13	171,166	291,910	33,698	891,260	1,033,897	-	-	-	1,033,897
Apr-13	171,585	282,468	55,000	254,743	430,659	-	-	-	430,659
May-13	175,896	291,902	113,354	667,190	901,887	-	-	-	901,887
Jun-13	180,833	776,748	72,708	127,420	(152,165)	-	-	-	(152,165)
Jul-13	183,861	802,306	673,152	1,030,880	1,334,046	-	-	-	1,334,046
Aug-13	187,935	802,064	417,771	420,222	478,289	-	-	-	478,289
Sep-13	190,884	776,399	381,258	427,370	482,812	-	-	-	482,812
Oct-13	191,212	1,025,569	266,106	314,608	9,322	-	-	-	9,322
Nov-13	190,801	776,953	54,950	353,458	88,126	-	-	-	88,126
Dec-13	190,146	802,851	54,800	352,758	63,907	-	-	-	63,907
Jan-14	189,489	802,851	27,400	357,148	42,654	-	-	-	42,654
Feb-14	189,742	725,156	42,350	457,063	237,563	-	-	-	237,563
Mar-14	191,119	802,851	59,800	573,630	298,332	-	-	-	298,332
Apr-14	193,432	776,953	69,800	640,240	407,047	-	-	-	407,047
May-14	195,348	802,851	49,850	507,020	233,487	-	-	-	233,487
Jun-14	194,755	483,425	309,768	173,970	480,687	-	-	-	480,687
Jul-14	192,384	499,539	309,748	173,970	462,181	-	-	-	462,181
Aug-14	190,012	499,539	309,728	173,970	459,789	-	-	-	459,789
Sep-14	187,641	483,425	309,708	173,970	473,512	-	-	-	473,512
	Cumulative Programs	Cumulative Programs	Cumulative Programs	Cumulative Programs	Cumulative Programs	Program Assumption	Program Assumption	Program Assumption	Col 16 + Col 17 + Col 18 - Col 19
Annual Summary									
2009	4,624	-	-	38,700	51,897	719,564	377,101	891,566	256,996
2010	228,273	302,448	272,264	1,193,353	1,635,133	2,256,153	201,490	1,919,077	2,173,699
2011	816,038	911,584	1,430,374	4,100,610	6,436,849	773,248	273,602	1,908,640	5,575,059
2012	1,758,186	2,468,187	2,305,090	4,541,864	8,390,097	89,007	113,179	655,279	7,937,004
2013	2,173,399	7,184,720	2,233,463	4,995,947	5,172,573	-	-	-	5,172,573
2014	2,272,615	7,776,277	1,636,991	3,752,895	3,271,860	-	-	-	3,271,860
Total	14,995,480	106,590,279	24,222,685	40,624,489	7,526,475	3,837,972	965,372	-	6,955,256
Total Oct-13 - Sep-14		8,481,963	1,864,008	4,251,809	3,256,608	-	-	-	3,256,608

**PSE&G Demand Response Program
Residential A/C Cycling Revenue Requirements Calculation**
(\$'s unless otherwise noted)

Actual data through September 2013

Annual Pre-Tax WACC 11.8520%
Monthly Pre-Tax WACC 0.98767%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Program Investment	Capitalized IT Costs	Gross Plant	Program Investment Amortization / Depreciation	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Deferred Income Tax	Accumulated Deferred Income Tax	Net Investment	Return Requirement on Current WACC	DR Revenue Credited to Customers	Customer Incentives	Administrative costs	Revenue Requirements	
Monthly Calculations																
Dec-12	309,158	-	26,395,336	217,769	-	3,477,769	22,917,567	996,274	318,019	6,156,619	16,760,949	166,662	287,737	43,786	291,876	432,355
Jan-13	430,844	-	26,826,181	221,756	-	3,699,525	23,126,655	148,174	(30,059)	6,126,560	17,000,095	166,724	287,732	72,116	83,008	255,871
Feb-13	369,967	-	27,196,148	225,093	-	3,924,618	23,271,529	164,505	(24,750)	6,101,810	17,169,719	168,743	259,835	38,550	66,763	239,313
Mar-13	151,761	-	27,347,908	227,267	-	4,151,885	23,196,023	171,873	(22,628)	6,079,181	17,116,841	169,319	287,716	33,698	846,772	989,340
Apr-13	349,473	-	27,697,381	229,355	-	4,381,241	23,316,141	190,728	(15,779)	6,063,402	17,252,738	169,729	278,410	55,000	239,218	414,892
May-13	975,909	-	28,673,291	234,878	-	4,616,118	24,057,172	249,960	6,161	6,069,563	17,987,609	174,029	287,708	113,354	633,908	868,461
Jun-13	522,880	-	29,196,171	241,123	-	4,857,241	24,338,930	286,230	18,426	6,087,990	18,250,940	178,959	765,588	72,588	122,899	(150,020)
Jul-13	632,272	-	29,828,442	245,936	-	5,103,177	24,725,265	337,397	37,362	6,125,351	18,599,914	181,982	790,779	663,934	969,563	1,270,636
Aug-13	790,565	-	30,619,008	251,864	-	5,355,041	25,263,966	414,170	66,302	6,191,653	19,072,313	186,039	790,541	408,426	399,780	455,568
Sep-13	468,804	-	31,087,812	257,112	-	5,612,153	25,475,659	471,078	87,405	6,279,059	19,196,600	188,985	765,244	372,280	408,950	462,083
Oct-13	307,830	-	31,395,642	260,348	-	5,872,501	25,523,141	520,901	106,436	6,385,495	19,137,646	189,308	1,010,835	266,106	309,735	14,662
Nov-13	375,100	-	31,770,742	263,193	-	6,135,694	25,635,048	611,967	142,474	6,527,969	19,107,079	188,866	761,997	54,950	347,710	92,722
Dec-13	374,170	-	32,144,912	266,315	-	6,402,009	25,742,903	793,648	215,415	6,743,384	18,999,518	188,184	787,397	54,800	347,185	69,087
Jan-14	193,473	-	32,338,385	268,680	-	6,670,690	25,667,695	155,496	(46,236)	6,697,148	18,970,546	187,509	787,397	27,400	351,917	48,110
Feb-14	299,353	-	32,637,738	270,734	-	6,941,424	25,696,314	158,218	(45,963)	6,651,186	19,045,128	187,735	711,197	42,350	450,048	239,670
Mar-14	422,559	-	33,060,297	273,742	-	7,215,166	25,845,132	162,443	(45,465)	6,605,720	19,239,411	189,062	787,397	59,800	564,237	299,444
Apr-14	493,146	-	33,553,443	277,557	-	7,492,723	26,060,721	167,923	(44,786)	6,560,935	19,499,786	191,308	761,997	69,800	629,657	406,325
May-14	352,293	-	33,905,737	281,080	-	7,773,803	26,131,934	172,327	(44,426)	6,516,509	19,615,425	193,165	787,397	49,850	499,114	235,811
Jun-14	-	-	33,905,737	282,548	-	8,056,350	25,849,386	172,327	(45,025)	6,471,483	19,377,903	192,563	473,480	297,708	172,606	471,944
Jul-14	-	-	33,905,737	282,548	-	8,338,898	25,566,838	172,327	(45,025)	6,426,458	19,140,380	190,217	489,262	297,688	172,606	453,796
Aug-14	-	-	33,905,737	282,548	-	8,621,446	25,284,291	172,327	(45,025)	6,381,433	18,902,858	187,871	489,262	297,668	172,606	451,430
Sep-14	-	-	33,905,737	282,548	-	8,903,994	25,001,743	172,327	(45,025)	6,336,407	18,665,336	185,525	473,480	297,648	172,606	464,847
Program Assumption	Program Assumption	Prior Month + (Col 1 + Col 2)	1/120 of each Prior 120 Months from Col 1 (10 year depreciation)	1/60 of Each Prior 60 Months of Col 2 (5 year amortization)	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-DR-1.xls 'AmortResAC' wksht	See WP-SS-DR-1.xls 'AmortResAC' wksht	Prior Month + Col 9	Col 7 - Col 10	(Prior Col 11 + Col 11) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Col 4 + Col 5 + Col 12 - Col 13 + Col 14 + Col 15	
Annual Summary																
2009	1,028,693	-	1,028,693	8,572	-	8,572	1,020,120	102,869	38,741	38,741	981,379	4,624	-	-	32,446	45,643
2010	3,729,624	-	4,758,317	243,550	-	252,122	4,506,195	3,085,561	1,161,066	1,199,807	3,306,387	228,160	302,448	272,264	1,047,888	1,489,414
2011	10,428,442	-	15,186,759	996,496	-	1,248,618	13,938,141	9,398,337	3,431,827	4,631,634	9,306,507	812,155	911,584	1,423,794	3,626,333	5,947,193
2012	11,208,578	-	26,395,336	2,229,151	-	3,477,769	22,917,567	5,962,283	1,524,984	6,156,619	16,760,949	1,738,837	2,439,227	2,271,655	4,111,636	7,912,052
2013	5,749,576	-	32,144,912	2,924,240	-	6,402,009	25,742,903	4,360,631	586,766	6,743,384	18,999,518	2,150,866	7,073,783	2,205,803	4,775,490	4,982,616
Total	33,905,737	-	33,905,737	-	-	-	-	33,905,737	0	-	-	14,834,338	104,694,031	23,551,111	38,912,635	6,509,790
Total Oct-13 - Sep-14	2,817,925	-	3,291,841	-	-	-	-	3,432,229	-	-	-	8,321,099	1,815,768	4,190,027	3,247,848	-

Note: Totals may not foot due to rounding

**PSE&G Demand Response Program
Small Commercial A/C Cycling Revenue Requirements Calculation**

(\$'s unless otherwise noted)

Actual data through September 2013

Annual Pre-Tax WACC
Monthly Pre-Tax WACC
Current WACC
11.85200%
0.988%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Program Investment	Capitalized IT Costs	Gross Plant	Program Investment Amortization / Depreciation	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Deferred Income Tax	Accumulated Deferred Income Tax	Net Investment	Return Requirement	DR Revenue Credited to Customers	Customer Incentives	Administrative costs	Revenue Requirements	
Monthly Calculations																
Dec-12	(4,006)	-	278,948	2,288	-	29,049	249,900	7,890	2,288	68,681	181,219	1,832	4,194	-	29,462	29,388
Jan-13	3,033	-	281,982	2,337	-	31,386	250,596	1,486	(348)	68,333	182,263	1,795	4,194	-	2,528	2,466
Feb-13	5,879	-	287,861	2,374	-	33,760	254,101	1,745	(257)	68,076	186,025	1,819	3,788	-	3,737	4,143
Mar-13	4,106	-	291,967	2,416	-	36,176	255,791	1,944	(193)	67,883	187,908	1,847	4,194	-	44,489	44,557
Apr-13	2,365	-	294,332	2,443	-	38,619	255,713	2,072	(151)	67,732	187,981	1,856	4,058	-	15,526	15,766
May-13	4,382	-	298,714	2,471	-	41,090	257,624	2,338	(54)	67,678	189,946	1,866	4,194	-	33,283	33,426
Jun-13	2,178	-	300,892	2,498	-	43,588	257,304	2,489	(4)	67,674	189,630	1,874	11,160	120	4,521	(2,145)
Jul-13	3,864	-	304,756	2,523	-	46,111	258,645	2,802	114	67,788	190,857	1,879	11,527	9,218	61,317	63,410
Aug-13	5,178	-	309,934	2,561	-	48,672	261,261	3,305	304	68,091	193,170	1,896	11,523	9,345	20,442	22,721
Sep-13	1,104	-	311,037	2,587	-	51,260	259,778	3,439	348	68,439	191,339	1,899	11,155	8,978	18,419	20,728
Oct-13	6,200	-	317,237	2,618	-	53,877	263,360	4,442	745	69,184	194,176	1,904	14,735	-	4,873	(5,340)
Nov-13	7,750	-	324,987	2,676	-	56,553	268,434	6,324	1,490	70,674	197,760	1,936	14,956	-	5,748	(4,596)
Dec-13	7,440	-	332,427	2,739	-	59,293	273,135	9,936	2,940	73,614	199,520	1,962	15,454	-	5,573	(5,180)
Jan-14	4,171	-	336,599	2,788	-	62,080	274,518	1,583	(492)	73,122	201,396	1,980	15,454	-	5,230	(5,456)
Feb-14	6,096	-	342,695	2,830	-	64,911	277,784	1,639	(487)	72,636	205,149	2,008	13,959	-	7,015	(2,106)
Mar-14	8,663	-	351,358	2,892	-	67,803	283,555	1,725	(477)	72,159	211,396	2,057	15,454	-	9,394	(1,112)
Apr-14	9,946	-	361,304	2,969	-	70,772	290,532	1,836	(463)	71,696	218,836	2,125	14,956	-	10,583	721
May-14	7,059	-	368,363	3,040	-	73,812	294,550	1,924	(456)	71,240	223,311	2,183	15,454	-	7,907	(2,324)
Jun-14	-	-	368,363	3,070	-	76,882	291,481	1,924	(468)	70,772	220,709	2,193	9,945	12,060	1,365	8,742
Jul-14	-	-	368,363	3,070	-	79,952	288,411	1,924	(468)	70,304	218,107	2,167	10,276	12,060	1,365	8,385
Aug-14	-	-	368,363	3,070	-	83,021	285,341	1,924	(468)	69,836	215,506	2,141	10,276	12,060	1,365	8,360
Sep-14	-	-	368,363	3,070	-	86,091	282,272	1,924	(468)	69,368	212,904	2,116	9,945	12,060	1,365	8,665
Program Assumption	Program Assumption	Prior Month + (Col 1 + Col 2)	1/120 of each Prior 120 Months from Col 1 (10 year depreciation)	1/60 of Each Prior 60 Months of Col 2 (5 year amortization)	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-DR-1.xls 'AmortSmCAC' wksht	See WP-SS-DR-1.xls 'AmortSmCAC' wksht	Prior Month + Col 9	Col 7 - Col 10	(Prior Col 11 + Col 11) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Col 4 + Col 5 + Col 12 - Col 13 + Col 14 + Col 15	
Annual Summary																
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,254	6,254
2010	4,513	-	4,513	141	-	141	4,372	3,878	1,526	1,526	2,845	112	-	-	145,466	145,719
2011	145,424	-	149,936	4,916	-	5,056	144,880	126,807	49,793	51,319	93,560	3,883	-	6,580	474,277	489,656
2012	129,012	-	278,948	23,992	-	29,049	249,900	66,493	17,362	68,681	181,219	19,350	28,960	33,435	430,229	478,046
2013	53,479	-	332,427	30,244	-	59,293	273,135	42,321	4,933	73,614	199,520	22,533	110,937	27,660	220,457	189,957
2014	35,935	-	368,363	36,007	-	95,300	273,063	22,175	(5,651)	67,964	205,099	25,162	154,799	48,240	49,681	4,292
Total	368,363	-	368,363	-	-	-	-	368,363	0	-	-	-	1,895,967	671,575	1,544,704	849,816
Total Oct-13 - Sep-14	57,325	-	-	34,831	-	-	-	37,105	-	-	-	-	160,864	48,240	61,782	8,760

Note: Totals may not foot due to rounding

PSE&G DR Program
Electric & Gas Under/(Over) Calculation

Schedule SS-DR-3
Page 1 of 4

Existing/Proposed DR Rate (w/o SUT)	0.000122	0.000122	0.000122	0.000122	0.000122	0.000122	0.000122
	40	41	42	43	44	45	46
<u>RGGI DR Under/(Over) Calculation (\$000)</u>	<u>Nov-12</u>	<u>Dec-12</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>
(1) DR RGGI Revenue	370.9	391.0	415.8	394.6	399.8	350.0	385.4
(2) Revenue Requirements	<u>212.1</u>	<u>461.7</u>	<u>258.3</u>	<u>243.5</u>	<u>1,033.9</u>	<u>430.7</u>	<u>901.9</u>
(3) Monthly Under/(Over) Recovery	(158.7)	70.8	(157.5)	(151.2)	634.1	80.6	516.5
(4) Deferred Balance	1,353.0	1,423.8	1,266.3	1,115.1	1,749.2	1,829.8	2,346.3
(5) Monthly Interest Rate	0.02559%	0.02573%	0.02794%	0.02283%	0.02347%	0.02214%	0.02078%
(6) After Tax Monthly Interest Expense/(Credit)	0.2	0.2	0.2	0.2	0.2	0.2	0.3
(7) Cumulative Interest	0.0	0.2	0.4	0.6	0.8	1	1.3
(8) Balance Added to Subsequent Year's Revenue Requirements	1,353.0	1,424.0	1,266.7	1,115.7	1,750.0	1,830.8	2,347.6
(9) Net Sales - kWh (000)							
(10) Average Net of Tax Deferred Balance	847.2	821.2	795.6	704.3	847.1	1,058.5	1,235.1

PSE&G DR Program
Electric & Gas Under/(Over) Calculation

Schedule SS-DR-3
Page 2 of 4

Existing/Proposed DR Rate (w/o SUT)	0.000246	0.000246	0.000246	0.000246	0.000100	0.000100
	47	48	49	50	51	52
<u>RGGI DR Under/(Over) Calculation (\$000)</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>
(1) DR RGGI Revenue	908.7	1,129.8	999.3	822.2	330.7	298.4
(2) Revenue Requirements	<u>(152.2)</u>	<u>1,334.0</u>	<u>478.3</u>	<u>482.8</u>	<u>9.3</u>	<u>88.1</u>
(3) Monthly Under/(Over) Recovery	(1,060.9)	204.3	(521.0)	(339.4)	(321.4)	(210.3)
(4) Deferred Balance	1,286.8	1,491.0	970.0	630.6	309.2	98.9
(5) Monthly Interest Rate	0.01996%	0.01924%	0.01979%	0.02071%	0.02071%	0.02071%
(6) After Tax Monthly Interest Expense/(Credit)	0.2	0.2	0.1	0.1	0.1	0.0
(7) Cumulative Interest	0.2	0.4	0.5	0.6	0.7	0.7
(8) Balance Added to Subsequent Year's Revenue Requirements	1,287.0	1,491.4	970.6	631.3	309.9	99.6
(9) Net Sales - kWh (000)					3,307,227	2,984,350
(10) Average Net of Tax Deferred Balance	1,074.5	821.5	727.9	473.4	278.0	120.7

PSE&G DR Program
Electric & Gas Under/(Over) Calculation

Existing/Proposed DR Rate (w/o SUT)	0.000100	0.000100	0.000100	0.000100	0.000100	0.000100	0.000100
	53	54	55	56	57	58	59
<u>RGGI DR Under/(Over) Calculation (\$000)</u>	<u>Dec-13</u>	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>
(1) DR RGGI Revenue	319.6	359.9	316.0	327.6	301.2	295.7	369.1
(2) Revenue Requirements	<u>63.9</u>	<u>42.7</u>	<u>237.6</u>	<u>298.3</u>	<u>407.0</u>	<u>233.5</u>	<u>480.7</u>
(3) Monthly Under/(Over) Recovery	(255.7)	(317.2)	(78.4)	(29.3)	105.8	(62.2)	111.6
(4) Deferred Balance	(156.8)	(474.0)	(552.4)	(581.7)	(475.8)	(538.0)	(426.4)
(5) Monthly Interest Rate	0.02071%	0.02071%	0.02071%	0.02071%	0.02071%	0.02071%	0.02071%
(6) After Tax Monthly Interest Expense/(Credit)	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
(7) Cumulative Interest	0.7	0.7	0.6	0.5	0.5	0.4	0.3
(8) Balance Added to Subsequent Year's Revenue Requirements	(156.1)	(473.3)	(551.8)	(581.2)	(475.4)	(537.6)	(426.1)
(9) Net Sales - kWh (000)	3,196,071	3,598,745	3,159,627	3,276,165	3,012,114	2,956,657	3,691,000
(10) Average Net of Tax Deferred Balance	(17.1)	(186.5)	(303.6)	(335.4)	(312.8)	(299.8)	(285.2)

PSE&G DR Program
Electric & Gas Under/(Over) Calculation

Schedule SS-DR-3
Page 4 of 4

Existing/Proposed DR Rate (w/o SUT)	0.000100	0.000100	0.000100	
	60	61	62	
<u>RGGI DR Under/(Over) Calculation (\$000)</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	
(1) DR RGGI Revenue	447.7	417.9	348.3	DR Rate * Row 9
(2) Revenue Requirements	<u>462.2</u>	<u>459.8</u>	<u>473.5</u>	From SS-2, Col 20
(3) Monthly Under/(Over) Recovery	14.5	41.8	125.2	Row 2 - Row 1
(4) Deferred Balance	(411.9)	(370.1)	(244.9)	Prev Row 4 + Row 3
(5) Monthly Interest Rate	0.02071%	0.02071%	0.02071%	Annual Interest Rate / 12
(6) After Tax Monthly Interest Expense/(Credit)	(0.1)	(0.0)	(0.0)	(Prev Row 4 + Row 4) / 2 (1 - Tax Rate) * Row 5
(7) Cumulative Interest	0.3	0.2	0.2	Prev Row 7 + Row 6
(8) Balance Added to Subsequent Year's Revenue Requirements	(411.6)	(369.8)	(244.7)	Row 4 + Row 7 + 11
(9) Net Sales - kWh (000)	4,476,601	4,179,408	3,483,243	
(10) Average Net of Tax Deferred Balance	(247.9)	(231.3)	(181.9)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

PSE&G Solar 4 All Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-S4A-1

Actual results through 9/30/2013

SUT Rate 7%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct-13 to Sep-14	Revenue Requirements	28,953,450	SS-S4A-2, Col 24
2	Sep-13	Under / (Over) Recovered Balance	32,314,882	SS-S4A-3, Line 4, Col 39
3	Sep-13	Cumulative Interest Exp / (Credit)	<u>73,761</u>	SS-S4A-3, Line 7, Col 39
4	Sep-14	Total Target Rate Revenue	61,342,093	Line 1 + Line 2 + Line 3
5	Oct-13 to Sep-14	Forecasted kWh (000)	41,321,208	
6		Updated Calculated Rate w/o SUT (\$/kWh)	0.001485	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Original Public Notice Rate w/o SUT (\$/kWh)	0.001295	
8		Proposed Rate w/o SUT (\$/kWh)	0.001295	Line 7
9		Proposed Rate w/ SUT (\$/kWh)	0.001386	(Line 8 * (1 + SUT Rate)) [Rnd 6]
10		Existing Rate w/o SUT (\$/kWh)	0.001340	
11		Difference in Proposed and Existing Rate	(0.000045)	(Line 8 - Line 10)
12		Resultant SGIP Revenue Increase	(1,859,454)	(Line 11 * Line 5 * 1,000)
13		Original Forecasted kWh (000)	42,562,084	
14		Public Notice SGIP Revenue Increase	(1,915,294)	(Line 11 * Line 13 * 1,000)

**PSE&G Solar 4 All Program
Revenue Requirements Calculation**

Schedule SS-S4A-2

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Actuals Through September 2013

		(1)	(2)	(3)	(4)	(5)	(6) (7) (8)			(9)	(10)
		Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Plant			Accumulated Deferred Tax	Net Investment
							Tax Depreciation	Book Deprec Basis	Tax		
							Deferred Tax Exp				
Dec	2012	3,799,817	436,638,330	2,038,927	40,920,759	395,717,571	11,936,062	1,748,212	4,161,736	113,648,279	282,069,292
Jan	2013	6,061,463	442,436,472	2,102,390	43,023,149	399,413,323	2,158,656	1,783,386	153,298	113,801,576	285,611,747
Feb	2013	5,069,230	447,237,265	2,124,484	45,147,634	402,089,631	2,359,651	1,809,466	224,751	114,026,327	288,063,304
Mar	2013	3,575,762	450,669,513	2,141,649	47,289,283	403,380,231	2,517,713	1,829,723	281,044	114,307,371	289,072,860
Apr	2013	1,971,361	452,463,766	2,157,567	49,446,849	403,016,917	2,609,523	1,842,588	313,293	114,620,664	288,396,253
May	2013	1,826,269	454,174,724	2,157,411	51,604,260	402,570,463	2,707,575	1,851,475	349,717	114,970,381	287,600,083
Jun	2013	308,487	453,953,189	2,426,416	54,030,676	399,922,513	2,693,478	1,855,079	342,486	115,312,867	284,609,646
Jul	2013	924,650	454,322,314	2,177,923	56,208,599	398,113,716	2,721,813	1,855,117	354,045	115,666,912	282,446,804
Aug	2013	361,766	454,662,302	2,184,989	58,393,588	396,268,714	2,753,126	1,856,861	366,124	116,033,037	280,235,678
Sep	2013	604,215	454,604,162	2,185,816	60,579,404	394,024,758	2,746,434	1,857,557	363,106	116,396,142	277,628,616
Oct	2013	3,635,162	460,722,108	2,205,307	62,784,711	397,937,397	3,402,482	1,874,125	624,334	117,020,476	280,916,921
Nov	2013	2,892,363	463,252,709	2,224,450	65,009,161	398,243,548	3,615,836	1,889,502	705,207	117,725,684	280,517,864
Dec	2013	416,518	467,750,131	2,236,894	67,246,055	400,504,076	5,411,555	1,900,078	1,434,438	119,160,122	281,343,954
Jan	2014	-	467,750,131	2,244,818	69,490,873	398,259,257	3,077,587	1,906,814	478,261	119,638,383	278,620,875
Feb	2014	-	467,750,131	2,244,818	71,735,692	396,014,439	3,077,587	1,906,814	478,261	120,116,644	275,897,795
Mar	2014	-	467,750,131	2,244,818	73,980,510	393,769,621	3,077,587	1,906,814	478,261	120,594,904	273,174,716
Apr	2014	-	467,750,131	2,244,818	76,225,329	391,524,802	3,077,587	1,906,814	478,261	121,073,165	270,451,637
May	2014	-	467,750,131	2,244,818	78,470,147	389,279,984	3,077,587	1,906,814	478,261	121,551,426	267,728,558
Jun	2014	-	467,750,131	2,244,818	80,714,965	387,035,165	3,077,587	1,906,814	478,261	122,029,687	265,005,479
Jul	2014	-	467,750,131	2,244,818	82,959,784	384,790,347	3,077,587	1,906,814	478,261	122,507,947	262,282,400
Aug	2014	-	467,750,131	2,244,818	85,204,602	382,545,529	3,077,587	1,906,814	478,261	122,986,208	259,559,321
Sep	2014	-	467,750,131	2,244,818	87,449,420	380,300,710	3,077,587	1,906,814	478,261	123,464,469	256,836,241
Program Assumption		Program Assumption	Refer to WP_SS 2a.xls to WP_SS 2d.xls "Bk Depr" Worksheets	Prior Month + Col 3	Col 2 - Col 4	Refer to WP_SS 2a.xls to WP_SS 2d.xls "Sched-IS and BS" Worksheet Row 116	Refer to WP_SS 2a.xls to WP_SS 2d.xls "Sched-IS and BS" Worksheet Row 124	(Col 6 - Col 7) * [Income Tax Rate]	Prior + Col 8	Col 5 - Col 9	
Annual Summary											
	2009	12,513,163	9,402,648	66,618	66,618	9,336,030	1,598,450	56,625	633,443	633,443	8,702,587
	2010	190,947,729	175,037,382	3,579,169	3,645,787	171,391,595	110,655,502	3,043,407	43,966,440	44,599,883	126,791,711
	2011	159,628,740	347,680,804	15,140,310	18,786,097	328,894,707	144,481,669	12,873,884	53,751,273	98,351,157	230,543,550
	2012	77,010,394	436,638,330	22,134,662	40,920,759	395,717,571	56,437,647	18,990,592	15,297,122	113,648,279	282,069,292
	2013	27,647,247	467,750,131	26,325,296	67,246,055	400,504,076	35,697,843	22,204,959	5,511,843	119,160,122	281,343,954
	2014	-	373,617,854	26,937,821	94,183,876	279,433,979	36,931,048	22,881,772	5,739,129	124,899,251	154,534,727
Total Oct-13 - Sep-14		6,944,043		26,870,017	87,449,420	380,300,710	40,128,159	22,825,034	7,068,327	123,464,469	256,836,241

Note: Update reflects prior period adjustments reflecting a recalculation of CWIP balances and transfers to plant in service.

**PSE&G Solar 4 All Program
Revenue Requirements Calculation**

Schedule SS-S4A-2

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Actuals Through September 2013

		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
		Return Requirement	Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Revenue Requirements
Month	Year		O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up		
Dec	2012	2,771,193	18,824	120,152	152,472	-	130,459	170,472	45,696	(84,446)	-	624,525	431,308	200,772	4,245,246
Jan	2013	2,803,406	229,371	108,872	81,394	26,598	15,395	117,891	45,587	-	-	634,599	438,265	220,310	4,351,394
Feb	2013	2,833,006	205,353	105,219	70,995	26,598	87,921	217,797	41,175	-	-	642,934	444,022	217,557	4,325,206
Mar	2013	2,850,098	149,134	94,843	167,836	26,598	13,818	261,140	45,587	2,508,210	-	648,898	448,140	215,421	1,747,422
Apr	2013	2,851,743	168,165	103,659	83,400	26,598	1,475,914	308,532	44,116	-	-	652,016	450,293	217,530	5,629,619
May	2013	2,844,470	307,531	119,069	79,547	26,598	(750,234)	452,888	45,587	1,531,425	-	655,172	452,473	211,284	1,858,132
Jun	2013	2,825,770	431,381	117,793	168,472	26,598	559,021	449,508	102,473	1,223	-	654,559	452,050	394,575	5,290,212
Jul	2013	2,800,321	331,865	135,750	82,395	26,598	134,239	457,498	105,799	2,346,221	-	655,198	452,491	222,935	1,894,820
Aug	2013	2,778,721	369,198	157,200	71,631	26,598	(1,266,687)	685,226	106,413	-	-	655,791	452,900	226,611	2,647,931
Sep	2013	2,754,927	141,187	119,544	168,576	26,598	59,037	337,583	102,429	(8,031)	-	655,690	452,830	226,701	4,141,885
Oct	2013	2,758,291	932,157	287,056	193,735	55,849	58,870	1,299,031	200,940	7,669,699	-	663,851	458,467	228,720	(3,571,003)
Nov	2013	2,772,560	542,319	126,627	111,105	29,251	31,345	670,029	91,985	-	-	667,015	460,652	231,321	4,179,298
Dec	2013	2,774,668	542,319	126,627	111,909	28,185	(346,295)	641,842	95,051	-	-	673,125	464,872	232,610	3,832,027
Jan	2014	2,765,300	527,105	139,289	112,356	28,594	-	794,901	95,051	4,407,191	-	673,125	464,872	233,431	(384,246)
Feb	2014	2,738,405	527,105	139,289	112,730	28,594	-	852,007	85,853	-	-	673,125	464,872	233,431	3,948,516
Mar	2014	2,711,510	527,105	139,289	112,730	28,594	-	1,033,464	95,051	-	-	673,125	464,872	233,431	3,730,966
Apr	2014	2,684,615	527,105	139,289	112,860	28,594	-	1,013,902	91,985	3,754,285	-	673,125	464,872	233,431	(27,456)
May	2014	2,657,720	527,105	139,289	113,166	28,594	-	1,118,651	95,051	-	-	673,125	464,872	233,431	3,592,425
Jun	2014	2,630,825	527,105	139,289	113,486	28,594	-	1,051,283	66,336	-	-	673,125	464,872	233,431	3,661,933
Jul	2014	2,603,930	527,105	139,289	113,486	28,594	-	1,060,397	68,547	5,149,957	-	673,125	464,872	233,431	(1,526,244)
Aug	2014	2,577,035	527,105	139,289	113,486	28,594	-	1,050,405	68,547	-	-	673,125	464,872	233,431	3,606,811
Sep	2014	2,550,140	527,105	139,289	113,486	28,594	-	1,021,330	66,336	-	-	673,125	464,872	233,431	3,611,201
		(Prior Col 10 + Col 10) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Refer to WP_SS 2a.xls to WP_SS 2d.xls "State Rebate and ITC" Worksheet Row 791	Col 21 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	Col 3 + Col 11 + Col 12 + Col 13 + Col 14 + Col 15 + Col 16 - Col 17 - Col 18 - Col 19 - Col 20 - Col 21 - Col 22 + Col 23
2009		100,672	-	299,298	-	-	-	-	-	-	-	19,985	13,936	6,968	439,633
2010		6,328,850	300,000	957,796	-	-	-	69,310	-	-	-	1,068,612	739,573	370,798	9,659,117
2011		22,695,903	1,138,175	1,550,873	919,739	856	-	2,170,931	12,840	15,641,785	-	4,550,370	3,142,563	1,565,232	17,492,599
2012		30,861,069	1,882,413	1,769,294	1,252,395	323,428	130,459	3,034,953	323,990	8,713,968	-	6,711,519	4,635,089	2,171,348	37,105,548
2013		33,647,981	4,350,980	1,602,260	1,390,993	352,667	72,344	5,898,965	1,027,141	14,048,746	-	7,858,848	5,427,454	2,845,575	36,326,943
2014		31,408,534	6,325,256	1,671,471	1,359,856	343,124	-	11,304,462	936,186	18,454,993	-	8,077,500	5,578,459	2,801,176	26,495,637
Total Oct-13 - Sep-14		32,225,002	6,761,737	1,793,913	1,434,537	370,628	(256,080)	11,607,243	1,120,734	20,981,132	-	8,062,116	5,567,835	2,793,534	24,654,228

**PSE&G Solar 4 All Program
Revenue Requirements Calculation
Centralized Segment (Segments 1a & 1b)**

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Actuals Through September 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
						Plant				
			<u>Depreciation</u>	<u>Accumulated</u>		<u>Book Deprec Tax</u>			<u>Accumulated</u>	
	<u>Program Investment</u>	<u>Gross Plant</u>	<u>Expense</u>	<u>Depreciation</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Basis</u>	<u>Deferred Tax Exp</u>	<u>Deferred Tax</u>	<u>Net Investment</u>
Dec 2012	701,100	160,737,823	804,153	14,511,031	146,226,791	4,578,754	673,186	1,595,425	43,608,645	102,618,146
Jan 2013	263,321	160,737,823	831,927	15,342,959	145,394,864	579,515	686,449	(43,683)	43,564,963	101,829,902
Feb 2013	262,441	160,731,826	831,927	16,174,886	144,556,940	579,272	686,426	(43,772)	43,521,190	101,035,750
Mar 2013	143,513	160,731,826	831,927	17,006,813	143,725,013	579,272	686,403	(43,763)	43,477,428	100,247,585
Apr 2013	177,108	160,731,826	836,956	17,843,769	142,888,056	579,272	686,403	(43,763)	43,433,665	99,454,392
May 2013	566,189	161,182,704	833,939	18,677,708	142,504,996	604,788	687,772	(33,899)	43,399,766	99,105,230
Jun 2013	328,897	160,981,578	675,779	19,353,487	141,628,091	592,025	688,326	(39,339)	43,360,427	98,267,665
Jul 2013	566,434	160,992,488	801,543	20,155,030	140,837,459	592,861	687,535	(38,674)	43,321,753	97,515,706
Aug 2013	21,778	160,992,488	808,892	20,963,922	140,028,566	592,861	687,558	(38,684)	43,283,069	96,745,498
Sept 2013	663,086	160,993,218	808,894	21,772,816	139,220,402	592,945	687,560	(38,650)	43,244,418	95,975,984
Oct 2013	359,438	163,835,440	815,376	22,588,192	141,247,248	1,029,030	693,069	137,240	43,381,658	97,865,590
Nov 2013	361,762	163,835,440	821,855	23,410,046	140,425,394	1,029,030	698,576	134,990	43,516,648	96,908,745
Dec 2013	416,518	168,332,862	834,298	24,244,344	144,088,518	2,824,749	709,153	864,221	44,380,869	99,707,648
Jan 2014	-	168,332,862	842,223	25,086,567	143,246,295	1,773,310	715,889	431,957	44,812,826	98,433,469
Feb 2014	-	168,332,862	842,223	25,928,789	142,404,073	1,773,310	715,889	431,957	45,244,783	97,159,290
Mar 2014	-	168,332,862	842,223	26,771,012	141,561,850	1,773,310	715,889	431,957	45,676,739	95,885,111
Apr 2014	-	168,332,862	842,223	27,613,234	140,719,628	1,773,310	715,889	431,957	46,108,696	94,610,932
May 2014	-	168,332,862	842,223	28,455,457	139,877,405	1,773,310	715,889	431,957	46,540,652	93,336,753
Jun 2014	-	168,332,862	842,223	29,297,679	139,035,183	1,773,310	715,889	431,957	46,972,609	92,062,574
Jul 2014	-	168,332,862	842,223	30,139,902	138,192,960	1,773,310	715,889	431,957	47,404,565	90,788,395
Aug 2014	-	168,332,862	842,223	30,982,124	137,350,738	1,773,310	715,889	431,957	47,836,522	89,514,216
Sept 2014	-	168,332,862	842,223	31,824,347	136,508,515	1,773,310	715,889	431,957	48,268,478	88,240,037
	Program Assumption	Program Assumption	Refer to WP_SS 2a.xls "Bk Depr" Worksheets	Prior Month + Col 3	Col 2 - Col 4	Refer to WP_SS 2a.xls "Sched--IS and BS" Worksheet Row 116	Refer to WP_SS 2a.xls "Sched--IS and BS" Worksheet Row 124	(Col 6 - Col 7) * [Income Tax Rate]	Prior + Col 8	Col 5 - Col 9
	Annual Summary									
2009	3,081,278	-	-	-	-	-	-	-	-	-
2010	66,090,784	52,656,897	429,279	429,279	52,227,618	39,626,389	366,162	16,037,803	19,510,762	36,189,815
2011	78,767,274	132,530,508	5,219,061	5,648,340	126,882,168	62,162,158	4,467,541	23,568,251	264,957,416	87,276,114
2012	16,260,184	160,737,823	8,862,691	14,511,031	146,226,791	17,327,673	7,529,407	4,002,591	487,083,235	102,618,146
2013	4,130,485	168,332,862	9,733,313	24,244,344	144,088,518	10,175,620	8,285,230	772,224	521,885,854	99,707,648
Total Oct-13 - Sep-14	1,137,718		10,051,531	31,824,347	136,508,515	20,842,602	8,543,801	5,024,060	48,268,478	88,240,037

**PSE&G Solar 4 All Program
Revenue Requirements Calculation
Centralized Segment (Segments 1a & 1b)**

Actuals Through September 2013

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
		Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50%	Revenue
	<u>Return Requirement</u>	<u>O&M</u>	<u>Administrative</u>	<u>Rent</u>	<u>Insurance</u>	<u>Other</u>	<u>Energy</u>	<u>Capacity</u>	<u>SRECs</u>	<u>Other</u>	<u>Amortization</u>	<u>Tax Gross-up</u>	<u>ITC Basis Reduction</u>	<u>Requirements</u>
Dec 2012	995,340	(45,410)	57,779	125,899	-	130,459	72,772	19,192	(44,056)	-	242,276	167,320	90,448	1,701,165
Jan 2013	1,009,635	121,139	59,437	54,821	22,874	15,395	51,198	19,578	-	-	242,276	167,320	100,470	1,735,324
Feb 2013	1,001,821	73,523	55,350	44,057	22,874	87,921	94,804	17,623	-	-	242,260	167,309	100,486	1,695,963
Mar 2013	994,007	33,863	49,532	140,897	22,874	12,736	116,147	20,022	1,208,753	-	242,260	167,309	100,502	431,849
Apr 2013	986,198	87,221	57,313	56,461	22,874	1,475,666	146,751	20,779	-	-	242,260	167,309	103,975	3,049,566
May 2013	980,556	118,437	64,332	52,609	22,874	(749,296)	229,688	22,920	651,875	-	243,226	167,976	100,946	108,710
Jun 2013	974,696	82,161	67,372	141,451	22,874	550,153	229,959	51,954	638	-	242,651	167,579	(8,665)	1,813,040
Jul 2013	966,846	28,178	82,235	(8,614)	22,874	133,640	231,069	52,973	1,124,633	-	242,668	167,590	78,736	286,505
Aug 2013	959,329	60,958	94,019	108,599	22,874	(1,257,593)	340,552	52,407	-	-	242,668	167,590	83,795	77,657
Sept 2013	951,725	47,571	74,796	141,555	22,874	58,665	164,515	49,411	(3,870)	-	242,669	167,591	83,795	1,569,560
Oct 2013	957,257	172,928	166,288	139,500	48,439	58,478	573,872	85,059	3,818,036	-	246,556	170,276	84,467	(2,451,067)
Nov 2013	961,863	89,228	68,317	83,839	25,565	31,345	284,332	32,884	-	-	246,556	170,276	85,138	1,433,101
Dec 2013	970,960	89,228	68,317	84,646	24,648	(346,295)	272,371	33,980	-	-	252,667	174,496	86,427	1,078,715
Jan 2014	978,490	98,150	75,147	85,090	24,591	-	337,323	33,980	1,973,915	-	252,667	174,496	87,248	(581,442)
Feb 2014	965,905	98,150	75,147	85,090	24,591	-	361,556	30,692	-	-	252,667	174,496	87,248	1,358,942
Mar 2014	953,320	98,150	75,147	85,090	24,591	-	438,559	33,980	-	-	252,667	174,496	87,248	1,266,067
Apr 2014	940,735	98,150	75,147	85,220	24,591	-	430,258	32,884	1,593,162	-	252,667	174,496	87,248	(330,152)
May 2014	928,151	98,150	75,147	85,525	24,591	-	474,709	33,980	-	-	252,667	174,496	87,248	1,205,183
Jun 2014	915,566	98,150	75,147	85,846	24,591	-	446,121	24,488	-	-	252,667	174,496	87,248	1,230,999
Jul 2014	902,981	98,150	75,147	85,846	24,591	-	449,988	25,304	2,185,426	-	252,667	174,496	87,248	(971,696)
Aug 2014	890,397	98,150	75,147	85,846	24,591	-	445,748	25,304	-	-	252,667	174,496	87,248	1,205,386
Sept 2014	877,812	98,150	75,147	85,846	24,591	-	433,410	24,488	-	-	252,667	174,496	87,248	1,205,956
	(Prior Col 10 + Col 10) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Refer to WP_SS 2a.xls "State Rebate and ITC" Worksheet Row 791	Col 21 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	Col 3 + Col 11 + Col 12 + Col 13 + Col 14 + Col 15 + Col 16 - Col 17 - Col 18 - Col 19 - Col 20 - Col 21 - Col 22 + Col 23
2009	-	-	52,148	-	-	-	-	-	-	-	-	-	-	52,148
2010	488,998	-	657,657	-	-	-	-	-	-	-	125,665	86,787	43,590	1,407,072
2011	7,231,292	226,295	1,032,703	537,356	856	-	283,911	3,660	4,796,794	-	1,580,348	1,091,415	519,012	7,010,448
2012	11,389,511	694,688	937,584	936,571	278,148	130,459	1,632,894	164,967	4,199,327	-	2,662,119	1,838,505	920,789	13,652,628
2013	11,714,893	1,004,433	907,308	1,039,820	304,519	72,344	2,735,258	459,590	6,800,064	-	2,928,716	2,022,621	1,000,071	10,828,923
Total Oct-13 - Sep-14	11,243,437	1,234,733	979,247	1,077,383	319,968	(256,472)	4,948,246	417,023	9,570,538	-	3,019,780	2,085,512	1,041,264	5,649,992

**PSE&G Solar 4 All Program
Revenue Requirements Calculation
Neighborhood Segment (Segment 2)**

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Actuals Through September 2013

		(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	(10)
				Depreciation	Accumulated		Plant				Accumulated	
		Program Investment	Gross Plant	Expense	Depreciation	Net Plant	Tax Depreciation	Book Deprec Tax Basis	Deferred Tax Exp	Deferred Tax	Net Investment	
Dec	2012	3,067,467	245,385,609	1,033,207	21,396,538	223,989,071	7,264,058	904,104	2,598,041	61,791,470	162,197,601	
Jan	2013	5,798,143	251,183,752	1,068,806	22,465,344	228,718,407	1,529,319	925,926	246,486	62,037,956	166,680,452	
Feb	2013	4,806,789	255,990,541	1,090,899	23,556,244	232,434,297	1,730,557	952,030	318,028	62,355,984	170,078,313	
Mar	2013	3,431,735	259,422,276	1,108,063	24,664,307	234,757,969	1,888,596	972,309	374,303	62,730,287	172,027,682	
Apr	2013	1,794,253	261,216,529	1,118,951	25,783,257	235,433,271	1,980,406	985,172	406,553	63,136,840	172,296,432	
May	2013	1,260,080	262,476,609	1,121,812	26,905,069	235,571,539	2,052,942	992,690	433,113	63,569,953	172,001,587	
Jun	2013	(20,409)	262,456,199	1,549,064	28,454,133	234,002,066	2,051,612	995,733	431,327	64,001,279	170,000,787	
Jul	2013	358,216	262,814,415	1,174,749	29,628,882	233,185,533	2,079,106	996,556	442,222	64,443,501	168,742,032	
Aug	2013	335,694	263,150,110	1,174,428	30,803,311	232,346,799	2,110,025	998,264	454,154	64,897,655	167,449,144	
Sept	2013	(58,870)	263,091,239	1,175,238	31,978,548	231,112,691	2,103,248	998,946	451,107	65,348,763	165,763,928	
Oct	2013	3,275,724	266,366,963	1,188,248	33,166,796	233,200,167	2,323,211	1,010,004	536,445	65,885,208	167,314,959	
Nov	2013	2,530,601	268,897,564	1,199,851	34,366,648	234,530,917	2,536,564	1,019,874	619,568	66,504,776	168,026,141	
Dec	2013	-	268,897,564	1,199,851	35,566,499	233,331,066	2,536,564	1,019,874	619,568	67,124,344	166,206,721	
Jan	2014	-	268,897,564	1,199,851	36,766,350	232,131,214	1,267,926	1,019,874	101,329	67,225,673	164,905,541	
Feb	2014	-	268,897,564	1,199,851	37,966,202	230,931,363	1,267,926	1,019,874	101,329	67,327,003	163,604,360	
Mar	2014	-	268,897,564	1,199,851	39,166,053	229,731,512	1,267,926	1,019,874	101,329	67,428,332	162,303,180	
Apr	2014	-	268,897,564	1,199,851	40,365,904	228,531,660	1,267,926	1,019,874	101,329	67,529,662	161,001,999	
May	2014	-	268,897,564	1,199,851	41,565,755	227,331,809	1,267,926	1,019,874	101,329	67,630,991	159,700,818	
Jun	2014	-	268,897,564	1,199,851	42,765,607	226,131,958	1,267,926	1,019,874	101,329	67,732,320	158,399,638	
Jul	2014	-	268,897,564	1,199,851	43,965,458	224,932,107	1,267,926	1,019,874	101,329	67,833,650	157,098,457	
Aug	2014	-	268,897,564	1,199,851	45,165,309	223,732,255	1,267,926	1,019,874	101,329	67,934,979	155,797,276	
Sept	2014	-	268,897,564	1,199,851	46,365,161	222,532,404	1,267,926	1,019,874	101,329	68,036,308	154,496,096	
		Program Assumption	Program Assumption	Refer to WP_SS 2b.xls "Bk Depr" Worksheets	Prior Month + Col 3	Col 2 - Col 4	Refer to WP_SS 2b.xls "Sched--IS and BS" Worksheet Row 116	Refer to WP_SS 2b.xls "Sched--IS and BS" Worksheet Row 124	(Col 6 - Col 7) * [Income Tax Rate]	Prior + Col 8	Col 5 - Col 9	
		Annual Summary										
	2009	12,581,523	9,402,648	66,618	66,618	9,336,030	1,598,450	56,625	633,443	850,094	8,702,587	
	2010	104,732,117	108,656,634	2,911,320	2,977,938	105,678,696	60,704,229	2,474,622	23,793,694	73,865,405	81,251,559	
	2011	69,157,433	184,752,747	7,565,202	10,543,141	174,209,607	69,245,048	6,430,422	25,649,268	399,376,377	124,133,202	
	2012	64,712,679	245,385,609	10,853,398	21,396,538	223,989,071	38,088,873	9,410,624	11,715,065	647,214,461	162,197,601	
	Total Oct-13 - Sep-14	5,806,325		14,386,612	46,365,161	222,532,404	18,807,673	12,228,614	2,687,546	68,036,308	154,496,096	

**PSE&G Solar 4 All Program
Revenue Requirements Calculation
Neighborhood Segment (Segment 2)**

Actuals Through September 2013

		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
		Return Requirement	Expenses				Revenue from Sale of				ITC		Tax Assoc. w/0% ITC Basis Reduction	Revenue Requirements	
			O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization			Tax Gross- up
Dec	2012	1,604,760	89,580	38,325	-	-	-	86,077	23,351	(33,201)	-	321,760	222,213	89,161	2,234,832
Jan	2013	1,624,114	83,028	26,174	-	-	-	58,755	22,913	-	-	331,835	229,171	98,675	2,258,124
Feb	2013	1,663,031	115,311	27,179	-	-	-	107,941	20,670	-	-	340,186	234,939	95,906	2,288,590
Mar	2013	1,689,438	109,852	23,709	-	-	-	124,714	21,990	1,115,832	-	346,149	239,056	93,754	1,177,075
Apr	2013	1,700,392	67,327	25,830	-	-	-	137,009	19,764	-	-	349,267	241,210	92,390	2,257,639
May	2013	1,700,263	184,524	30,124	-	-	-	187,292	19,020	763,022	-	351,456	242,722	89,174	1,562,384
Jun	2013	1,688,926	342,970	27,097	-	-	-	183,477	42,219	481	-	351,414	242,693	382,140	3,169,913
Jul	2013	1,672,829	302,141	35,302	-	-	-	190,352	44,409	1,029,947	-	352,037	243,123	123,063	1,448,218
Aug	2013	1,660,229	302,739	39,360	-	-	-	291,648	45,697	-	-	352,620	243,526	121,662	2,364,928
Sept	2013	1,645,522	85,799	27,088	-	-	-	149,102	45,677	(3,573)	-	352,518	243,455	121,750	2,268,218
Oct	2013	1,644,859	721,343	73,178	-	-	-	635,259	97,703	3,233,751	-	356,792	246,407	123,098	(819,186)
Nov	2013	1,656,031	436,078	33,708	-	-	-	339,781	48,855	-	-	359,955	248,591	124,296	2,452,781
Dec	2013	1,650,558	436,077	33,708	-	-	-	325,487	50,484	-	-	359,955	248,591	124,296	2,459,972
Jan	2014	1,635,147	410,730	37,080	-	-	-	403,106	50,484	2,112,790	-	359,955	248,591	124,296	232,178
Feb	2014	1,622,296	410,730	37,080	-	-	-	432,065	45,598	-	-	359,955	248,591	124,296	2,308,042
Mar	2014	1,609,444	410,730	37,080	-	-	-	524,085	50,484	-	-	359,955	248,591	124,296	2,198,286
Apr	2014	1,596,593	410,730	37,080	-	-	-	514,164	48,855	1,903,852	-	359,955	248,591	124,296	293,132
May	2014	1,583,742	410,730	37,080	-	-	-	567,284	50,484	-	-	359,955	248,591	124,296	2,129,384
Jun	2014	1,570,890	410,730	37,080	-	-	-	533,121	32,371	-	-	359,955	248,591	124,296	2,168,809
Jul	2014	1,558,039	410,730	37,080	-	-	-	537,742	33,450	2,611,617	-	359,955	248,591	124,296	(461,360)
Aug	2014	1,545,188	410,730	37,080	-	-	-	532,675	33,450	-	-	359,955	248,591	124,296	2,142,472
Sept	2014	1,532,336	410,730	37,080	-	-	-	517,931	32,371	-	-	359,955	248,591	124,296	2,145,444
(Prior Col 10 + Col 10) / 2 * Monthly Pre Tax WACC			Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	WP_SS 2b.xls "State Rebate and ITC" Worksheet Rev 7/14	Col 21 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	+ Col 12 + Col 13 + Col 14 + Col 15 + Col 16 - Col 17 - Col 18 - Col 19 Col 20 - Col 21
	2009	100,672	-	170,521	-	-	-	-	-	-	-	19,985	13,936	6,968	310,857
	2010	5,599,436	300,000	219,835	-	-	-	69,310	-	-	-	873,274	604,670	302,383	7,785,720
	2011	12,969,914	866,536	368,960	-	-	-	1,804,451	8,265	9,162,213	-	2,269,683	1,567,482	783,699	7,742,219
	2012	17,311,170	1,045,713	518,159	-	-	-	1,139,838	132,517	3,725,345	-	3,324,062	2,295,654	996,404	20,107,429
Total Oct-13 - Sep-14		19,205,122	5,290,068	474,314	-	-	-	5,862,701	574,590	9,862,009	-	4,316,301	2,980,911	1,490,350	17,249,953

**PSE&G Solar 4 All Program
Revenue Requirements Calculation
UEZ Solar (Segment 1c)**

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Actuals Through September 2013

		(1)	(2)	(3)	(4)	(5)	(6)			(7)	(8)	(9)	(10)
							Plant						
		<u>Program Investment</u>	<u>Gross Plant</u>	<u>Depreciation Expense</u>	<u>Accumulated Depreciation</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Deprec Basis</u>	<u>Tax</u>	<u>Deferred Tax Exp</u>	<u>Accumulated Deferred Tax</u>	<u>Net Investment</u>	
Dec	2012	31,250	30,514,898	201,567	5,013,189	25,501,709	93,249	170,922		(31,730)	8,248,164	17,253,545	
Jan	2013	-	30,514,898	201,657	5,214,847	25,300,051	49,822	171,010		(49,505)	8,198,658	17,101,393	
Feb	2013	-	30,514,898	201,657	5,416,504	25,098,394	49,822	171,010		(49,505)	8,149,153	16,949,241	
Mar	2013	514	30,515,412	201,659	5,618,163	24,897,249	49,846	171,012		(49,496)	8,099,656	16,797,593	
Apr	2013	-	30,515,412	201,660	5,819,823	24,695,589	49,846	171,013		(49,497)	8,050,159	16,645,429	
May	2013	-	30,515,412	201,660	6,021,483	24,493,929	49,846	171,013		(49,497)	8,000,662	16,493,266	
Jun	2013	(0)	30,515,411	201,573	6,223,056	24,292,355	49,841	171,020		(49,501)	7,951,161	16,341,194	
Jul	2013	-	30,515,411	201,631	6,424,687	24,090,724	49,846	171,026		(49,502)	7,901,659	16,189,065	
Aug	2013	4,293	30,519,704	201,669	6,626,355	23,893,349	50,240	171,039		(49,346)	7,852,313	16,041,036	
Sep	2013	-	30,519,704	201,684	6,828,039	23,691,665	50,241	171,052		(49,351)	7,802,962	15,888,704	
Oct	2013	-	30,519,704	201,684	7,029,723	23,489,982	50,241	171,052		(49,351)	7,753,610	15,736,371	
Nov	2013	-	30,519,704	202,745	7,232,467	23,287,237	50,241	171,052		(49,351)	7,704,259	15,582,978	
Dec	2013	-	30,519,704	202,745	7,435,212	23,084,492	50,241	171,052		(49,351)	7,654,908	15,429,584	
Jan	2014	-	30,519,704	202,745	7,637,956	22,881,748	36,351	171,052		(55,025)	7,599,883	15,281,865	
Feb	2014	-	30,519,704	202,745	7,840,701	22,679,003	36,351	171,052		(55,025)	7,544,858	15,134,145	
Mar	2014	-	30,519,704	202,745	8,043,446	22,476,259	36,351	171,052		(55,025)	7,489,833	14,986,426	
Apr	2014	-	30,519,704	202,745	8,246,190	22,273,514	36,351	171,052		(55,025)	7,434,808	14,838,706	
May	2014	-	30,519,704	202,745	8,448,935	22,070,769	36,351	171,052		(55,025)	7,379,783	14,690,987	
Jun	2014	-	30,519,704	202,745	8,651,679	21,868,025	36,351	171,052		(55,025)	7,324,758	14,543,267	
Jul	2014	-	30,519,704	202,745	8,854,424	21,665,280	36,351	171,052		(55,025)	7,269,733	14,395,548	
Aug	2014	-	30,519,704	202,745	9,057,169	21,462,536	36,351	171,052		(55,025)	7,214,708	14,247,828	
Sept	2014	-	30,519,704	202,745	9,259,913	21,259,791	36,351	171,052		(55,025)	7,159,682	14,100,109	
		Program Assumption	Program Assumption	Refer to WP_SS 2c.xls "Bk Depr" Worksheets	Prior Month + Col 3	Col 2 - Col 4	Refer to WP_SS 2c.xls "Sched--IS and BS" Worksheet Row 116	Refer to WP_SS 2c.xls "Sched--IS and BS" Worksheet Row 124		(Col 6 - Col 7) * [Income Tax Rate]	Prior + Col 8	Col 5 - Col 9	
	2009	29,237	-	-	-	-	-	-	-	-	-	-	
	2010	25,602,959	13,723,851	238,570	238,570	13,485,281	10,324,885	202,623	4,134,944	6,352,960	9,350,337		
	2011	4,765,353	30,397,549	2,356,047	2,594,617	27,802,932	13,074,462	1,975,921	4,533,754	77,320,185	19,134,235		
	2012	117,349	30,514,898	2,418,573	5,013,189	25,501,709	1,021,101	2,050,561	(420,534)	101,268,709	17,253,545		
	2013	4,806	30,519,704	2,422,022	7,435,212	23,084,492	600,073	2,052,350	(593,255)	95,119,161	15,429,584		
	2014	-	30,519,704	2,432,935	9,868,147	20,651,557	436,215	2,052,619	(660,301)	87,566,942	15,281,865		
Total Oct-13 - Sep-14		-		2,431,874	9,259,913	21,259,791	477,885	2,052,619	(643,279)	7,159,682	14,100,109		

**PSE&G Solar 4 All Program
Revenue Requirements Calculation
UEZ Solar (Segment 1c)**

Actuals Through September 2013

		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
		Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50%	Revenue	
		Return Requirement	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	ITC Basis Reduction	Requirements
Dec	2012	171,092	(25,346)	24,048	26,573	-	-	11,623	3,153	(7,190)	-	60,488	41,774	21,163	309,249
Jan	2013	169,657	25,204	23,261	26,573	3,724	-	7,938	3,096	-	-	60,488	41,774	21,165	357,945
Feb	2013	168,154	16,519	22,691	26,938	3,724	-	15,052	2,882	-	-	60,488	41,774	21,165	340,652
Mar	2013	166,654	5,419	21,602	26,938	3,724	1,082	20,279	3,576	183,625	-	60,489	41,775	21,165	138,499
Apr	2013	165,153	13,618	20,516	26,938	3,724	248	24,772	3,573	-	-	60,489	41,775	21,165	322,413
May	2013	163,650	4,570	24,613	26,938	3,724	(938)	35,908	3,646	116,528	-	60,489	41,775	21,165	187,038
Jun	2013	162,148	6,251	23,324	27,021	3,724	8,867	36,072	8,300	104	-	60,494	41,778	21,101	307,260
Jul	2013	160,646	1,546	18,213	91,009	3,724	599	36,077	8,417	191,641	-	60,494	41,778	21,136	160,097
Aug	2013	159,163	5,502	23,820	(36,968)	3,724	(9,094)	53,027	8,308	-	-	60,503	41,784	21,153	205,347
Sep	2013	157,680	7,817	17,660	27,021	3,724	372	23,966	7,342	(588)	-	60,503	41,784	21,155	304,106
Oct	2013	156,176	38,885	47,590	54,235	7,410	392	89,900	18,177	617,912	-	60,503	41,784	21,155	(300,750)
Nov	2013	154,666	17,013	24,602	27,266	3,686	-	45,915	10,246	-	-	60,503	41,784	21,888	293,416
Dec	2013	153,151	17,014	24,602	27,263	3,537	-	43,984	10,587	-	-	60,503	41,784	21,888	293,341
Jan	2014	151,664	18,225	27,062	27,266	4,003	-	54,473	10,587	320,487	-	60,503	41,784	21,888	(34,982)
Feb	2014	150,205	18,225	27,062	27,640	4,003	-	58,386	9,563	-	-	60,503	41,784	21,888	281,531
Mar	2014	148,746	18,225	27,062	27,640	4,003	-	70,821	10,587	-	-	60,503	41,784	21,888	266,613
Apr	2014	147,287	18,225	27,062	27,640	4,003	-	69,480	10,246	257,272	-	60,503	41,784	21,888	9,564
May	2014	145,828	18,225	27,062	27,640	4,003	-	76,658	10,587	-	-	60,503	41,784	21,888	257,858
Jun	2014	144,369	18,225	27,062	27,640	4,003	-	72,042	9,477	-	-	60,503	41,784	21,888	262,126
Jul	2014	142,910	18,225	27,062	27,640	4,003	-	72,666	9,793	352,914	-	60,503	41,784	21,888	(93,187)
Aug	2014	141,451	18,225	27,062	27,640	4,003	-	71,982	9,793	-	-	60,503	41,784	21,888	258,952
Sept	2014	139,992	18,225	27,062	27,640	4,003	-	69,989	9,477	-	-	60,503	41,784	21,888	259,801
		(Prior Col 10 + Col 10) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Refer to WP_SS 2c.xls "State Rebate and ITC" Worksheet Row 791	Col 21 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	Col 3 + Col 11 + Col 12 + Col 13 + Col 14 + Col 15 + Col 16 - Col 17 - Col 18 - Col 19 - Col 20 - Col 21 - Col 22 + Col 23
2009		-	-	76,628	-	-	-	-	-	-	-	-	-	-	76,628
2010		240,416	-	80,304	-	-	-	-	-	-	-	69,672	48,117	24,825	466,325
2011		2,494,697	45,344	149,210	382,383	-	-	82,570	915	1,682,779	-	700,339	483,666	262,521	2,739,932
2012		2,160,388	142,012	313,551	315,824	45,280	-	262,221	26,506	789,297	-	725,338	500,931	254,155	3,345,491
2013		1,936,897	159,358	292,495	351,173	48,148	1,528	432,889	88,151	1,109,222	-	725,946	501,351	255,302	2,609,363
2014		1,723,673	218,697	324,744	331,914	48,037	-	774,667	119,172	1,283,148	-	726,034	501,411	262,653	1,938,220
Total Oct-13 - Sep-14		1,776,443	236,935	340,352	357,154	50,660	392	796,297	129,120	1,548,584	-	726,034	501,411	261,920	1,754,283

PSE&G Solar4All Program
Electric SGIP Under/(Over) Calculation

Existing / Forecasted Rate	0.000432	0.000432	0.000432	0.000432	0.000432	0.000432	0.00134
	42	43	44	45	46	47	48
<u>RGGI SGIP Under/(Over) Calculation (\$000)</u>	<u>Dec-12</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>
(1) SGIP RGGI Revenue	1,384,445	1,472,471	1,397,343	1,415,819	1,239,438	1,364,531	4,949,786
(2) Revenue Requirements	4,245,246	4,351,394	4,325,206	1,747,422	5,629,619	1,858,132	5,290,212
(3) Monthly Under/(Over) Recovery	2,860,801	2,878,923	2,927,862	331,603	4,390,181	493,601	340,427
(4) Deferred Balance	28,343,656	31,222,579	34,150,441	34,482,044	38,872,226	39,365,826	39,706,253
(5) Monthly Interest Rate	0.0257%	0.0279%	0.0228%	0.0235%	0.0221%	0.0221%	0.0200%
(6) After Tax Monthly Interest Expense/(Credit)	4,096.54	4,922.40	4,414.61	4,763.28	4,803.14	5,122.93	4,667.95
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue	32,825.59	37,747.99	42,162.61	46,925.88	51,729.03	56,851.96	61,519.91
(8) Requirements	28,376,481.7	31,260,326.8	34,192,603.7	-	-	-	-
(9) Net Sales - kWh (000)							
(10) Average Net of Tax Deferred Balance	15,919,190.75	17,616,713.99	19,334,070.64	20,298,057.52	21,694,525	23,138,904	23,385,567

Note: Update reflects prior period adjustments reflecting a recalculation of CWIP balances and transfers to plant in service.

PSE&G Solar4All Program
Electric SGIP Under/(Over) Calculation

Existing / Forecasted Rate	0.00134	0.00134	0.00134	0.001295	0.001295	0.001295
	49	50	51	52	53	54
<u>RGGI SGIP Under/(Over) Calculation (\$000)</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
(1) SGIP RGGI Revenue	6,154,158	5,443,120	4,478,728	4,227,070	3,878,282	4,183,334
(2) Revenue Requirements	1,894,820	2,647,931	4,141,885	305,995	4,179,298	3,832,027
(3) Monthly Under/(Over) Recovery	(4,259,338)	(2,795,189)	(336,844)	(3,921,075)	301,017	(351,306)
(4) Deferred Balance	35,446,915	32,651,726	32,314,882	28,393,806	28,694,823	28,343,517
(5) Monthly Interest Rate	0.0192%	0.0198%	0.0207%	0.0183%	0.0183%	0.0183%
(6) After Tax Monthly Interest Expense/(Credit)	4,276.09	3,985.42	3,979.54	3,291.70	3,095.42	3,092.69
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue	65,795.99	69,781.41	73,760.95	77,052.66	80,148.08	83,240.77
(8) Requirements	-	-	-	-	28,774,971.4	28,426,757.6
(9) Net Sales - kWh (000)				-	2,994,812	3,230,373
(10) Average Net of Tax Deferred Balance	22,226,549	20,140,173	19,213,874	17,954,595	16,883,962	16,869,089

Note: Update reflects prior period adjustments reflecting a recalculation

PSE&G Solar4All Program
Electric SGIP Under/(Over) Calculation

Existing / Forecasted Rate	0.001295	0.001295	0.001295	0.001295	0.001295	0.001295
	55	56	57	58	59	60
<u>RGGI SGIP Under/(Over) Calculation (\$000)</u>	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>
(1) SGIP RGGI Revenue	4,679,562	4,125,323	4,248,619	3,804,223	3,978,261	4,744,687
(2) Revenue Requirements	<u>(384,246)</u>	<u>3,948,516</u>	<u>3,730,966</u>	<u>(27,456)</u>	<u>3,592,425</u>	<u>3,661,933</u>
(3) Monthly Under/(Over) Recovery	(5,063,809)	(176,807)	(517,653)	(3,831,679)	(385,837)	(1,082,753)
(4) Deferred Balance	23,279,708	23,102,901	22,585,248	18,753,569	18,367,733	17,284,979
(5) Monthly Interest Rate	0.0183%	0.0183%	0.0183%	0.0183%	0.0183%	0.0183%
(6) After Tax Monthly Interest Expense/(Credit)	2,799.08	2,514.93	2,477.27	2,241.44	2,012.77	1,933.14
(7) Cumulative Interest	86,039.85	88,554.77	91,032.04	93,273.49	95,286.25	97,219.39
(8) Balance Added to Subsequent Year's Revenue Requirements	23,365,748.1	23,191,455.8	22,676,279.8	18,846,842.7	18,463,018.9	17,382,198.8
(9) Net Sales - kWh (000)	3,613,562	3,185,578	3,280,787	2,937,624	3,072,016	3,663,851
(10) Average Net of Tax Deferred Balance	15,267,569	13,717,657	13,512,270	12,225,955	10,978,625	10,544,290

Note: Update reflects prior period adjustments reflecting a recalculation

PSE&G Solar4All Program
Electric SGIP Under/(Over) Calculation

	Existing / Forecasted Rate	0.001295	0.001295	0.001295	
		61	62	63	
	<u>RGGI SGIP Under/(Over) Calculation (\$000)</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	
(1)	SGIP RGGI Revenue	5,625,524	5,529,828	4,608,224	SGIP Rate * Row 9
(2)	Revenue Requirements	<u>(1,526,244)</u>	<u>3,606,811</u>	<u>3,611,201</u>	SS-2, Col 26
(3)	Monthly Under/(Over) Recovery	(7,151,768)	(1,923,017)	(997,023)	Row 2 - Row 1
(4)	Deferred Balance	10,133,212	8,210,195	7,213,172	Prev Row 4 + Row 3
(5)	Monthly Interest Rate	0.0183%	0.0183%	0.0183%	Annual Interest Rate / 12
(6)	After Tax Monthly Interest Expense/(Credit)	1,486.65	994.60	836.27	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7)	Cumulative Interest	98,706.04	99,700.64	100,536.92	Prev Row 7 + Row 6
(8)	Balance Added to Subsequent Year's Revenue Requirements	10,231,917.6	8,309,895.4	7,313,709.0	Row 4 + Row 7 + Row 11
(9)	Net Sales - kWh (000)	4,344,034	4,270,137	3,558,474	
(10)	Average Net of Tax Deferred Balance	8,108,930	5,425,062	4,561,461	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

Note: Update reflects prior period adjustments reflecting a recalculation

PSE&G Solar Loan II Program Proposed Rate Calculations

Schedule SS-SL2-1

(\$'s Unless Specified)

Actual results through 9/30/2013
SUT Rate 7%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct-13 to Sep-14	Revenue Requirements	12,882,540	SS-SL2-2, Col 21
2	Sep-13	Under / (Over) Recovered Balance	14,003,795	SS-SL2-3, Line 4, Col 47
3	Sep-13	Cumulative Interest Exp / (Credit)	<u>6.625</u>	SS-SL2-3, Line 7, Col 47
4	Sep-14	Total Target Rate Revenue	26,892,959	Line 1 + Line 2 + Line 3
5	Oct-13 to Sep-14	Forecasted kWh (000)	41,321,208	
6		Updated Calculated Rate w/o SUT (\$/kWh)	0.000651	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Original Public Notice Rate w/o SUT (\$/kWh)	0.000585	
8		Proposed Rate w/o SUT (\$/kWh)	0.000585	Line 7
9		Proposed Rate w/ SUT (\$/kWh)	0.000626	(Line 8 * (1 + SUT Rate)) [Rnd 6]
10		Existing Rate w/o SUT (\$/kWh)	0.000415	
11		Difference in Proposed and Existing Rate	0.000170	(Line 8 - Line 10)
12		Resultant SL2 Revenue Increase	7,024,605	(Line 11 * Line 5 * 1,000)
13		Original Forecasted kWh (000)	42,562,084	
14		Public Notice SL2 Revenue Increase	7,235,554	(Line 11 * Line 13 * 1,000)

**PSE&G Solar Loan II Program
Electric Revenue Requirements Calculation - Summary**

Schedule SS-SL2-2

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Actual data through September 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Total Loan Outstanding Balance</u>	<u>SREC Inventory</u>	<u>Total Net Loan Investment</u>	<u>Return Requirement On Net Loan Investments</u>	<u>Incremental Return Requirement On Net Loan Investments</u>	<u>Net Plant Investment</u>	<u>Return Requirement on Plant Investment</u>	<u>Incremental Return Requirement on Plant Investment</u>	<u>Loan Accrued Interest</u>	<u>Loan Interest Paid</u>	<u>Net Loan Accrued Interest</u>	<u>Loan Principal Paid / Amortized</u>
Monthly Calculations												
Dec-12	120,592,422	2,823,621	123,416,043	1,191,715		-	-		1,070,709	1,110,257	(39,548)	268,118
Jan-13	123,157,569	3,269,440	126,427,010	1,242,058		-	-		1,108,827	741,618	367,209	-
Feb-13	130,541,426	3,857,284	134,398,710	1,157,081		-	-		1,029,815	926,870	102,945	-
Mar-13	131,813,555	634,484	132,448,039	1,347,653		-	-		1,204,926	1,103,018	101,908	-
Apr-13	133,448,269	1,688,020	135,136,288	1,294,751		-	-		1,178,032	1,750,093	(572,062)	175,380
May-13	133,836,405	1,255,034	135,091,439	1,354,666		-	-		1,230,275	1,230,275	-	1,134,523
Jun-13	137,045,526	2,593,013	139,638,539	1,334,961		-	-		1,208,973	1,208,973	-	1,359,807
Jul-13	135,720,075	1,399,857	137,119,932	1,395,949		-	-		1,259,439	1,259,439	-	1,427,804
Aug-13	134,283,766	2,773,712	137,057,477	1,372,038		-	-		1,241,874	1,241,874	-	1,536,149
Sep-13	133,790,850	4,245,918	138,036,768	1,332,270		-	-		1,193,801	1,193,801	-	1,191,774
Oct-13	132,762,586	1,253,000	134,015,586	1,363,199		-	-		1,207,177	1,256,745	(49,569)	978,710
Nov-13	132,038,720	2,329,200	134,367,920	1,323,804		-	-		1,198,109	1,217,366	(19,257)	704,609
Dec-13	142,709,579	3,222,000	145,931,579	1,434,642		-	-		1,292,619	1,196,519	96,100	401,376
Jan-14	142,996,054	561,400	143,557,454	1,441,060		-	-		1,291,625	929,866	361,760	75,284
Feb-14	143,297,878	1,118,400	144,416,278	1,417,606		-	-		1,294,534	938,735	355,799	53,975
Mar-14	143,367,897	1,806,200	145,174,097	1,426,783		-	-		1,297,544	1,161,321	136,223	66,204
Apr-14	146,714,806	832,200	147,547,006	1,466,257		-	-		1,329,569	1,395,425	(65,856)	87,235
May-14	145,974,189	1,995,000	147,969,189	1,457,804		-	-		1,329,993	1,810,961	(480,968)	259,649
Jun-14	144,960,936	3,309,200	148,270,136	1,461,596		-	-		1,323,602	1,671,871	(348,269)	664,984
Jul-14	143,510,481	1,555,400	145,065,881	1,464,469		-	-		1,314,685	1,397,090	(82,405)	1,368,050
Aug-14	142,110,537	3,075,400	145,185,937	1,433,552		-	-		1,301,796	1,324,019	(22,222)	1,377,721
Sep-14	140,727,704	4,579,000	145,306,704	1,434,022		-	-		1,289,366	1,290,737	(1,371)	1,381,463
	From Sched SS-SL2- 2a Col 11	From Sched SS- SL2-2a Col 15	Col 1 + Col 2	From Sched SS-SL2- 2a Col 3 + Col 16	N/A	From Sched SS- SL2-2a Col 27	(Prior Col 6 + Col 6) / 2 * [Monthly Pre Tax WACC]	N/A	From Sched SS-SL2- 2a Col 4	From Sched SS-SL2- 2a Col 7	Col 9 - Col 10	From Sched SS-SL2- 2a Col 8
Annual Summary												
2009	-	-	-	-		-	-		-	-	-	-
2010	2,777,016	48,555	2,825,571	60,936		-	-		48,898	46,496	2,402	7,495
2011	42,844,081	845,457	43,689,538	1,878,439		-	-		1,563,058	1,557,935	5,123	1,481,200
2012	120,592,422	2,823,621	123,416,043	9,860,826		-	-		8,760,459	8,767,985	(7,525)	4,238,456
2013	142,709,579	3,222,000	145,931,579	15,953,070		-	-		14,353,866	14,326,591	27,275	8,910,132
Total Oct-13 - Sep-14				17,124,792		-	-		15,470,620	15,590,654	(120,034)	7,419,261

**PSE&G Solar Loan II Program
Electric Revenue Requirements Calculation - Summary**

Schedule SS-SL2-2

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Actual data through September 2013

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(19a)	(20)	(21)	(21)
	<u>Plant Depreciation</u>	<u>Depreciation / Amortization</u>	<u>O&M Expenses</u>	<u>SREC Value Credited to Loans</u>	<u>Gain / (Loss) on SREC Sales</u>	<u>SREC Disposition Expenses</u>	<u>SREC Call Option Net Benefit</u>	<u>SREC Floor Price Cost</u>	<u>Net Proceeds from the Sale of SRECs</u>	<u>Cash Payments to Loans</u>	<u>Revenue Requirements</u>
Monthly Calculations											
Dec-12	-	268,118	1,842	1,378,375	-	35,745	-	513,358	829,272	-	671,951
Jan-13	-	-	180,916	740,835	-	-	-	295,016	445,819	783	609,163
Feb-13	-	-	63,252	926,510	-	-	-	339,067	587,443	360	529,585
Mar-13	-	-	143,868	1,085,850	(2,144,856)	17,184	-	454,806	(1,530,995)	17,168	2,903,440
Apr-13	-	175,380	132,755	1,924,695	-	-	-	871,159	1,053,536	778	1,120,634
May-13	-	1,134,523	203,129	2,344,245	(474,031)	18,448	-	1,097,295	754,471	20,553	1,917,294
Jun-13	-	1,359,807	114,030	2,568,735	-	(442)	-	1,230,756	1,338,421	45	1,470,333
Jul-13	-	1,427,804	148,501	2,685,135	(836,285)	18,098	-	1,295,480	535,273	2,108	2,434,873
Aug-13	-	1,536,149	170,373	2,661,130	-	-	-	1,287,276	1,373,855	116,894	1,587,811
Sep-13	-	1,191,774	125,093	2,385,575	-	5,422	-	913,369	1,466,785	-	1,182,351
Oct-13	-	978,710	150,000	2,235,455	94,963	18,846	-	982,455	1,329,118	-	1,212,359
Nov-13	-	704,609	150,000	1,921,975	-	-	-	845,775	1,076,200	-	1,121,470
Dec-13	-	401,376	150,000	1,597,895	-	-	-	705,095	892,800	-	997,118
Jan-14	-	75,284	150,000	1,005,150	-	19,314	-	443,750	542,086	-	762,499
Feb-14	-	53,975	150,000	992,710	-	-	-	435,710	557,000	-	708,782
Mar-14	-	66,204	150,000	1,227,525	-	-	-	539,725	687,800	-	818,964
Apr-14	-	87,235	43,578	1,482,660	-	13,182	-	650,460	819,018	-	843,908
May-14	-	259,649	43,578	2,070,610	-	-	-	907,810	1,162,800	-	1,079,199
Jun-14	-	664,984	43,578	2,336,855	-	-	-	1,022,655	1,314,200	-	1,204,227
Jul-14	-	1,368,050	43,578	2,765,140	-	17,006	-	1,209,740	1,538,394	-	1,420,108
Aug-14	-	1,377,721	43,578	2,701,740	-	-	-	1,181,740	1,520,000	-	1,357,074
Sep-14	-	1,381,463	43,578	2,672,200	-	-	-	1,168,600	1,503,600	-	1,356,833
	From Sched SS-SL2-2a + Col 21	Col 12 + Col 13	From Sched SS-SL2-2a Col 29	From Sched SS-SL2-2a Col 5	From Sched SS-SL2-2a Col 14	From Sched SS-SL2-2a Col 17	From Sched SS-SL2-2a Col 18	From Sched SS-SL2-2a Col 19	Col 16 + Col 17 - Col 18 + Col 19 - Col 19a	From Sched SS-SL2-2a Col 6	Col 4 + Col 7 - Col 11 + Col 14 + Col 15 - Col 20 - Col 21
Annual Summary											
2009	-	-	53,479	-	-	-	-	-	-	-	53,479
2010	-	7,495	1,006,890	53,992	549	-	-	-	54,541	-	1,018,378
2011	-	1,481,200	1,486,592	3,039,135	(874,640)	3,520	-	39,757	2,121,218	-	2,719,890
2012	-	4,238,456	1,111,986	12,988,697	(6,153,262)	71,730	-	1,960,970	4,802,734	17,745	10,398,315
2013	-	8,910,132	1,731,916	23,078,035	(3,360,208)	77,555	-	10,317,548	9,322,724	158,688	17,086,431
Total Oct-13 - Sep-14	-	7,419,261	1,161,468	23,009,915	94,963	68,348	-	10,093,515	12,943,016	-	12,882,540

**PSE&G Solar Loan II Program
Electric Revenue Requirements Calculation - Detail**

Schedule SS-SL2-2a
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Actual data through September 2013

	(1)	(2)	(3)	(3a)	(3b)	(4)	4a	4b	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Loan Amount Issued	Capitalized Plant	Return On Total Outstanding Loan Balance	Loan Interest Rate to WACC Differential Cost - Commercial	Loan Interest Rate to WACC Differential Cost - Residential	Loan Accrued Interest	Loan Accrued Interest - Commercial	Loan Accrued Interest - Residential	SREC Value Credited to Loans	Cash Payments to Loans	Loan Interest Paid	Loan Principal Paid / Amortized	Loan Accrued Interest Balance	Loan Principal Balance	Total Loan Outstanding Balance	Value of SREC Transferred to PSE&G	SREC Auction Sales	Gain / (Loss) on SREC Sales	
Monthly Calculations																			
Dec-12	7,992,520	-	1,171,719	45,982	55,028	1,070,709	1,003,878	66,831	1,378,375	-	1,110,257	268,118	-	120,592,422	120,592,422	865,017	-	-	-
Jan-13	2,197,939	-	1,213,490	47,616	57,048	1,108,827	1,039,542	69,284	740,835	783	741,618	-	367,209	122,790,361	123,157,569	445,819	-	-	-
Feb-13	7,280,912	-	1,127,165	44,215	53,135	1,029,815	965,282	64,533	926,510	360	926,870	-	470,154	130,071,273	130,541,426	587,843	-	-	-
Mar-13	1,170,220	-	1,317,357	51,819	60,612	1,204,926	1,131,312	73,614	1,085,850	17,168	1,103,018	-	572,062	131,241,493	131,813,555	631,444	1,709,388	(2,144,856)	-
Apr-13	2,382,155	-	1,288,224	50,647	59,546	1,178,032	1,105,713	72,318	1,924,695	778	1,750,093	175,380	-	133,448,269	133,448,269	1,053,536	-	-	-
May-13	1,522,660	-	1,346,085	52,850	62,960	1,230,275	1,153,809	76,465	2,344,245	20,553	1,230,275	-	1,134,523	133,836,405	133,836,405	1,246,150	1,205,104	(474,031)	-
Jun-13	4,568,928	-	1,322,301	51,963	61,365	1,208,973	1,134,445	74,528	2,568,735	45	1,208,973	1,359,807	-	137,045,526	137,045,526	1,337,979	-	-	-
Jul-13	102,353	-	1,376,513	54,190	62,883	1,259,439	1,183,068	76,372	2,685,135	2,108	1,259,439	1,427,804	-	135,720,075	135,720,075	1,389,655	1,746,527	(836,285)	-
Aug-13	99,840	-	1,357,500	53,423	62,203	1,241,874	1,166,329	75,545	2,661,130	116,894	1,241,874	1,536,149	-	134,283,766	134,283,766	1,373,855	-	-	-
Sep-13	698,858	-	1,304,772	51,366	59,604	1,193,801	1,121,412	72,389	2,385,575	-	1,193,801	1,191,774	-	133,790,850	133,790,850	1,472,206	-	-	-
Oct-13	-	-	1,321,404	54,456	59,771	1,207,177	1,134,584	72,593	2,235,455	-	1,256,745	978,710	86,788	132,675,798	132,762,586	1,253,000	4,343,600	94,963	-
Nov-13	-	-	1,311,248	54,061	59,078	1,198,109	1,126,358	71,751	1,921,975	-	1,217,366	704,609	67,532	131,971,188	132,038,720	1,076,200	-	-	-
Dec-13	10,976,135	-	1,410,906	58,463	59,824	1,292,619	1,219,931	72,688	1,597,895	-	1,196,519	401,376	163,632	142,545,947	142,709,579	892,800	-	-	-
Jan-14	-	-	1,409,491	58,535	59,331	1,291,625	1,219,567	72,058	1,005,150	-	929,866	75,284	525,392	142,470,663	142,996,054	561,400	3,222,000	-	-
Feb-14	-	-	1,412,321	58,688	59,099	1,294,534	1,222,758	71,776	992,710	-	938,735	53,975	881,191	142,416,688	143,297,878	557,000	-	-	-
Mar-14	-	-	1,415,302	58,843	58,915	1,297,544	1,225,991	71,553	1,227,525	-	1,161,321	66,204	1,017,414	142,350,484	143,367,897	687,800	-	-	-
Apr-14	3,500,000	-	1,448,978	60,395	59,014	1,329,569	1,257,904	71,665	1,482,660	-	1,395,425	87,235	951,557	145,763,249	146,714,806	832,200	1,806,200	-	-
May-14	-	-	1,449,050	60,417	58,640	1,329,993	1,258,775	71,218	2,070,610	-	1,810,961	259,649	470,590	145,503,600	145,974,189	1,162,800	-	-	-
Jun-14	-	-	1,441,735	60,148	57,985	1,323,602	1,253,179	70,423	2,336,855	-	1,671,871	664,984	122,321	144,838,616	144,960,936	1,314,200	-	-	-
Jul-14	-	-	1,431,727	59,761	57,281	1,314,685	1,245,116	69,569	2,765,140	-	1,397,090	1,368,050	39,916	143,470,566	143,510,481	1,555,400	3,309,200	-	-
Aug-14	-	-	1,417,402	59,193	56,412	1,301,796	1,233,283	68,513	2,701,740	-	1,324,019	1,377,721	17,693	142,092,844	142,110,537	1,520,000	-	-	-
Sep-14	-	-	1,403,575	58,646	55,562	1,289,366	1,221,886	67,481	2,672,200	-	1,290,737	1,381,463	16,322	140,711,382	140,727,704	1,503,600	-	-	-
	Program Assumption	Program Assumption	Col 3a + Col 3b + Col 4	WP-SS-SL2-2.xls 'LoansC' wksht Col 32	WP-SS-SL2-2.xls 'LoansR' wksht Col 32	WP-SS-SL2-2.xls 'Loans' wksht Col 11	WP-SS-SL2-2.xls 'LoansC' wksht Col 11	WP-SS-SL2-2.xls 'LoansR' wksht Col 11	WP-SS-SL2-2.xls 'Loans' wksht Col 13	WP-SS-SL2-2.xls 'Loans' wksht Col 14	WP-SS-SL2-2.xls 'Loans' wksht Col 16	WP-SS-SL2-2.xls 'Loans' wksht Col 17	WP-SS-SL2-2.xls 'Loans' wksht Col 18	WP-SS-SL2-2.xls 'Loans' wksht Col 19	Col 9 + Col 10	WP-SS-SL2-2.xls 'SREC Inv.' wksht Col 23	WP-SS-SL2-2.xls 'SREC Inv.' wksht Col 25	WP-SS-SL2-2.xls 'SREC Inv.' wksht Col 26	
Annual Summary																			
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	2,782,109	-	60,507	1,773	9,836	48,898	-	-	53,992	-	46,496	7,495	2,402	2,774,614	2,777,016	53,992	5,986	549	-
2011	41,543,142	-	1,817,521	60,823	193,640	1,563,058	-	-	3,039,135	-	1,557,935	1,481,200	7,525	42,836,556	42,844,081	2,999,378	1,327,835	(874,640)	-
2012	81,994,323	-	9,674,670	371,055	543,155	8,760,459	-	-	12,988,697	17,745	8,767,985	4,238,456	-	120,592,422	120,592,422	11,024,961	2,893,534	(6,153,262)	-
2013	31,000,000	-	15,696,966	625,070	718,030	14,353,866	-	-	23,078,035	158,688	14,326,591	8,910,132	163,632	142,545,947	142,709,579	12,760,487	9,004,619	(3,360,208)	-
2014	3,500,000	-	16,966,700	707,669	684,252	15,574,779	-	-	23,679,620	-	15,716,857	7,962,763	21,554	138,083,185	138,104,738	13,306,400	12,916,400	-	-
Total Oct-13 - Sep-14	14,476,135	-	16,873,139	-	-	15,470,620	-	-	23,009,915	-	15,590,654	7,419,261	-	129,196,400	129,196,400	12,916,400	12,681,000	94,963	-

**PSE&G Solar Loan II Program
Electric Revenue Requirements Calculation - Detail**

Schedule SS-SL2-2a
Page 2 of 2

Actual data through September 2013

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
	<u>SREC Inventory</u>	<u>Return on SREC Inventory</u>	<u>SREC Disposition Expenses</u>	<u>SREC Call Option Net Benefit</u>	<u>SREC Floor Price Cost</u>	<u>Gross Plant</u>	<u>Plant Depreciation</u>	<u>Accumulated Depreciation</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Deferred Income Tax</u>	<u>Accumulated Deferred Income Tax</u>	<u>Net Plant Investment</u>	<u>Return Requirement on Plant Investment</u>	<u>O&M Expenses</u>	<u>Revenue Requirements</u>	<u>Alternative Revenue Requirements Calculation</u>
Monthly Calculations																	
Dec-12	2,823,621	19,996	35,745	-	513,358	-	-	-	-	-	-	-	-	-	1,842	671,951	671,951
Jan-13	3,269,440	28,568	-	-	295,016	-	-	-	-	-	-	-	-	-	180,916	609,163	609,163
Feb-13	3,857,284	29,916	-	-	339,067	-	-	-	-	-	-	-	-	-	63,252	529,585	529,585
Mar-13	634,484	30,295	17,184	-	454,806	-	-	-	-	-	-	-	-	-	143,868	2,903,440	2,903,440
Apr-13	1,688,020	6,527	-	-	871,159	-	-	-	-	-	-	-	-	-	132,755	1,120,634	1,120,634
May-13	1,255,034	8,581	18,448	-	1,097,295	-	-	-	-	-	-	-	-	-	203,129	1,917,294	1,917,294
Jun-13	2,593,013	12,660	(442)	-	1,230,756	-	-	-	-	-	-	-	-	-	114,030	1,470,333	1,470,333
Jul-13	1,399,857	19,437	18,098	-	1,295,480	-	-	-	-	-	-	-	-	-	148,501	2,434,873	2,434,873
Aug-13	2,773,712	14,537	-	-	1,287,276	-	-	-	-	-	-	-	-	-	170,373	1,587,811	1,587,811
Sep-13	4,245,918	27,498	5,422	-	913,369	-	-	-	-	-	-	-	-	-	125,093	1,182,351	1,182,351
Oct-13	1,253,000	41,794	18,846	-	982,455	-	-	-	-	-	-	-	-	-	150,000	1,212,359	1,212,359
Nov-13	2,329,200	12,555	-	-	845,775	-	-	-	-	-	-	-	-	-	150,000	1,121,470	1,121,470
Dec-13	3,222,000	23,736	-	-	705,095	-	-	-	-	-	-	-	-	-	150,000	997,118	997,118
Jan-14	561,400	31,569	19,314	-	443,750	-	-	-	-	-	-	-	-	-	150,000	762,499	762,499
Feb-14	1,118,400	5,285	-	-	435,710	-	-	-	-	-	-	-	-	-	150,000	708,782	708,782
Mar-14	1,806,200	11,481	-	-	539,725	-	-	-	-	-	-	-	-	-	150,000	818,964	818,964
Apr-14	832,200	17,279	13,182	-	650,460	-	-	-	-	-	-	-	-	-	43,578	843,908	843,908
May-14	1,995,000	8,755	-	-	907,810	-	-	-	-	-	-	-	-	-	43,578	1,079,199	1,079,199
Jun-14	3,309,200	19,861	-	-	1,022,655	-	-	-	-	-	-	-	-	-	43,578	1,204,227	1,204,227
Jul-14	1,555,400	32,741	17,006	-	1,209,740	-	-	-	-	-	-	-	-	-	43,578	1,420,108	1,420,108
Aug-14	3,075,400	16,150	-	-	1,181,740	-	-	-	-	-	-	-	-	-	43,578	1,357,074	1,357,074
Sep-14	4,579,000	30,447	-	-	1,168,600	-	-	-	-	-	-	-	-	-	43,578	1,356,833	1,356,833
	Prior Col 15 + Col 12 - Col 13 - Col 14	WP-SS-SL2-2.xls 'SREC Inv.' Col 28	WP-SS-SL2-2.xls 'SREC Inv.' Col 29	Included in Col 14	WP-SS-SL2-2.xls 'Loans' Col 36	Prior Month Col 19 + Col 2	1/120 of Each Prior 120 Months of Col 2 (10 year amortization)	Prior Col 21 + Col 20	Col 19 - Col 21	See WP_SS- 1.xls 'AmortE' wksh	(Col 23 - Col 20) * Income Tax Rate	Prior Col 25 + Col 24	Col 22 - Col 25	(Prior Col 26 + Col 26) / 2 * Monthly Pre Tax WACC	Program Assumption	Col 3 - Col 4 - Col 5 - Col 6 + Col 7 + Col 8 - Col 14 + Col 16 + Col 17- Col 18 + Col 18a + Col 20 + Col 27 + Col 28	3a + 3b - 14 + 16 + 17 - 18 + 18a + 20 + 27 + 28
Annual Summary																	
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,479	53,479	53,479
2010	48,555	429	-	-	-	-	-	-	-	-	-	-	-	-	1,006,890	1,018,378	1,018,378
2011	845,457	60,918	3,520	-	39,757	-	-	-	-	-	-	-	-	-	1,486,592	2,719,890	2,719,890
2012	2,823,621	186,155	71,730	-	1,960,970	-	-	-	-	-	-	-	-	-	1,111,986	10,398,315	10,398,315
2013	3,222,000	256,104	77,555	-	10,317,548	-	-	-	-	-	-	-	-	-	1,731,916	17,086,431	17,086,431
2014	3,612,000	259,225	69,570	-	10,373,220	-	-	-	-	-	-	-	-	-	842,202	12,936,137	12,936,137
Total Oct-13 - Sep-14		251,653	68,348	-	10,093,515	-	-	-	-	-	-	-	-	-	1,161,468	12,882,540	12,882,540

PSE&G Solar Loan II Program
Under/(Over) Calculation

Existing / Forecasted Rate	0.000067	0.000067	0.000067	0.000067	0.000067	0.000067	0.000067
	37	38	39	40	41	42	43
<u>RGGI SLII Under/(Over) Calculation</u>	<u>Nov-12</u>	<u>Dec-12</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>
(1) Solar Loan II RGGI Revenue	203,677	214,717	228,369	216,718	219,583	192,228	211,629
(2) Revenue Requirements	582,456	671,951	609,163	529,585	2,903,440	1,120,634	1,917,294
(3) Monthly Under/(Over) Recovery	378,779	457,234	380,794	312,867	2,683,857	928,406	1,705,665
(4) Deferred Balance	7,359,579	7,816,813	8,197,607	8,510,474	11,194,331	12,122,737	13,828,403
(5) Monthly Interest Rate	0.02559%	0.02573%	0.02794%	0.02284%	0.02347%	0.02214%	0.02078%
(6) After Tax Monthly Interest Expense/(Credit)	1,085	1,155.0	1,323.4	1,128.5	1,367.7	1,526.8	1,595.0
(7) Cumulative Interest	3,646.8	4,801.9	6,125.3	7,253.7	8,621.5	10,148.2	11,743.2
(8) Balance Added to Subsequent Year's Revenue Requirements	7,363,226	7,821,615	8,203,732	8,517,728	11,202,952	12,132,886	13,840,146
(9) Net Sales - kWh (000)							
(10) Incremental Interest From WACC Change							
(11) Cumulative Incremental Interest ¹							
(12) Average Net of Tax Deferred Balance	4,241,167	4,488,418	4,736,265	4,941,415	5,827,696	6,896,023	7,675,050

¹ Cumulative Incremental Interest is added to the revenue requirements in 1/1/11.

PSE&G Solar Loan II Program
Under/(Over) Calculation

Schedule SS-SL2-4
Page 2 of 4

Existing / Forecasted Rate	0.000415	0.000415	0.000415	0.000415	0.000585	0.000585	0.000585
	44	45	46	47	48	49	50
<u>RGGI SLII Under/(Over) Calculation</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
(1) Solar Loan II RGGI Revenue	1,532,956	1,905,952	1,685,743	1,387,069	1,934,728	1,745,845	1,869,701
(2) Revenue Requirements	1,470,333	2,434,873	1,587,811	1,182,351	1,212,359	1,121,470	997,118
(3) Monthly Under/(Over) Recovery	(62,623)	528,921	(97,931)	(204,718)	(722,368.5)	(624,374.8)	(872,583.8)
(4) Deferred Balance	13,777,523	14,306,444	14,208,513	14,003,795	13,281,426.5	12,657,051.7	11,784,467.9
(5) Monthly Interest Rate	0.01996%	0.01924%	0.01979%	0.02071%	0.02071%	0.02071%	0.02071%
(6) After Tax Monthly Interest Expense/(Credit)	1,629.7	1,597.9	1,668.8	1,728.2	1,671.4	1,588.9	1,497.2
(7) Cumulative Interest	1,629.7	3,227.6	4,896.4	6,624.6	8,295.9	9,884.8	11,382.0
(8) Balance Added to Subsequent Year's Revenue Requirements	13,779,152	14,309,672	14,213,409	14,010,420	13,289,722.5	12,666,936.5	11,795,849.9
(9) Net Sales - kWh (000)				3,464,165	3,307,227	2,984,350	3,196,071
(10) Incremental Interest From WACC Change							
(11) Cumulative Incremental Interest ¹							
(12) Average Net of Tax Deferred Balance	8,164,452	8,305,833	8,433,299	8,343,790	8,069,604.3	7,671,304.9	7,228,579.4

¹ Cumulative Incremental Interest is added to the revenue requirements in 1/1/11.

PSE&G Solar Loan II Program
Under/(Over) Calculation

Schedule SS-SL2-4
Page 3 of 4

Existing / Forecasted Rate	0.000585	0.000585	0.000585	0.000585	0.000585	0.000585	0.000585
	51	52	53	54	55	56	57
<u>RGGI SLII Under/(Over) Calculation</u>	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>
(1) Solar Loan II RGGI Revenue	2,105,266	1,848,382	1,916,557	1,762,087	1,729,644	2,159,235	2,618,812
(2) Revenue Requirements	<u>762,499</u>	<u>708,782</u>	<u>818,964</u>	<u>843,908</u>	<u>1,079,199</u>	<u>1,204,227</u>	<u>1,420,108</u>
(3) Monthly Under/(Over) Recovery	(1,342,766.9)	(1,139,600.2)	(1,097,592.2)	(918,179.0)	(650,445.3)	(955,008.5)	(1,198,703.9)
(4) Deferred Balance	10,441,701.0	9,302,100.8	8,204,508.6	7,286,329.6	6,635,884.2	5,680,875.8	4,482,171.9
(5) Monthly Interest Rate	0.02071%	0.02071%	0.02071%	0.02071%	0.02071%	0.02071%	0.02071%
(6) After Tax Monthly Interest Expense/(Credit)	1,361.5	1,209.4	1,072.4	948.9	852.8	754.5	622.5
(7) Cumulative Interest	12,743.5	13,952.9	15,025.2	15,974.1	16,826.9	17,581.4	18,203.9
(8) Balance Added to Subsequent Year's Revenue Requirements	10,454,444.5	9,316,053.7	8,219,533.9	7,302,303.7	6,652,711.2	5,698,457.2	4,500,375.8
(9) Net Sales - kWh (000)	3,598,745	3,159,627	3,276,165	3,012,114	2,956,657	3,691,000	4,476,601
(10) Incremental Interest From WACC Change							
(11) Cummulative Incremental Interest ¹							
(12) Average Net of Tax Deferred Balance	6,573,389.4	5,839,229.4	5,177,579.7	4,581,415.4	4,117,494.7	3,642,681.8	3,005,721.3

¹ Cummulative Incremental Interest is added to the revenue requirements in 1/1/11.

PSE&G Solar Loan II Program
Under/(Over) Calculation

Schedule SS-SL2-4
Page 4 of 4

Existing / Forecasted Rate	0.000585	0.000585	
	58	59	
<u>RGGI SLII Under/(Over) Calculation</u>			
	<u>Aug-14</u>	<u>Sep-14</u>	
(1) Solar Loan II RGGI Revenue	2,444,954	2,037,697	SL II Rate * Row 9
(2) Revenue Requirements	1,357,074	1,356,833	From SS-2, Col 21
(3) Monthly Under/(Over) Recovery	(1,087,880.0)	(680,864.0)	Row 2 - Row 1
(4) Deferred Balance	3,394,291.9	2,713,427.8	Prev Row 4 + Row 3
(5) Monthly Interest Rate	0.02071%	0.02071%	Annual Interest Rate / 12
(6) After Tax Monthly Interest Expense/(Credit)	482.5	374.1	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7) Cumulative Interest	18,686.4	19,060.5	Prev Row 7 + Row 6
(8) Balance Added to Subsequent Year's Revenue Requirements	3,412,978.3	2,732,488.4	Row 4 + Row 7 + Row 11
(9) Net Sales - kWh (000)	4,179,408	3,483,243	
(10) Incremental Interest From WACC Change			From SS-3, Col 32 - Col 35
(11) Cumulative Incremental Interest ¹			Prev Row 11 + Row 10
(12) Average Net of Tax Deferred Balance	2,329,464.2	1,806,358.1	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

¹ Cumulative Incremental Interest is added to the revenue requirements in 1/1/11.

PSE&G Energy Efficiency Economic Extension Program Proposed Rate Calculations

Schedule SS-EEEext-1

(\$'s Unless Specified)

Actual results through 9/30/2013
SUT Rate 7%

<u>Line</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>	
1	Oct 13 - Sep 14	Revenue Requirements	10,549,509	7,069,371	SS-2E/G, Col 19
2	Sep-13	Under/(Over) Recovered Balance	(3,936,601)	(1,478,033)	- SS-3E/G, Col 5
3	Sep-13	Cumulative Interest Exp / (Credit)	<u>(1,984)</u>	<u>(889)</u>	- SS-3E/G, Col 10
4	Oct 13 - Sep 14	Total Target Rate Revenue	6,610,924	5,590,450	Line 1 + Line 2 + Line 3
5	Oct 13 - Sep 14	Forecasted kWh / Therms (000)	41,321,208	2,780,723	
6		Updated Calculated Rate w/o SUT (\$/kWh)	0.000160	0.002010	(Line 4 / (Line 5 *1,000)) [Rnd 6]
7		Original Public Notice Rate w/o SUT (\$/kWh)	0.000143	0.001162	
8		Proposed Rate w/o SUT (\$/kWh or \$/Therm)	0.000143	0.001162	Line 7
9		Proposed Rate w/ SUT (\$/kWh or \$/Therm)	0.000153	0.001243	(Line 8 * (1 + SUT Rate)) [Rnd 6]
10		Existing Rate w/o SUT (\$/kWh or \$/Therm)	0.000093	0.000878	
11		Difference in Proposed and Existing Rate	0.000050	0.000284	(Line 8 - Line 10)
12		Resultant EEE ext Revenue Increase	2,066,060	789,725	(Line 11 * Line 5 * 1,000)
13		Original Forecasted kWh (000)	42,562,084	2,807,584	
14		Public Notice SGIP Revenue Increase	2,128,104	797,354	(Line 11 * Line 13 * 1,000)

**PSE&G Energy Efficiency Economic Extension Program
Electric Revenue Requirements Calculation**

Schedule SS-EEEExt-2E

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Actual Results thru September 2013

Monthly WACC effective 07/01/2010	0.987670%
Inc. tax rate effective 07/01/2010	40.850%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization¹</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>
Monthly Calculations										
Dec-12	4,905,745	-	8,555,418	142,590	-	369,204	8,186,214	2,975,532	59,373	1,191,251
Jan-13	276,677	-	8,832,095	147,202	-	516,405	8,315,690	220,277	114,091	43,377
Feb-13	385,167	-	9,217,262	153,621	-	670,026	8,547,236	295,523	119,017	72,103
Mar-13	892,277	-	10,109,539	168,492	-	838,518	9,271,021	709,210	130,837	236,265
Apr-13	1,734,805	-	11,844,344	197,406	-	1,035,924	10,808,420	1,377,632	153,797	499,937
May-13	1,411,940	-	13,256,284	220,938	-	1,256,862	11,999,421	1,208,428	173,938	422,589
Jun-13	2,028,448	-	15,284,732	254,746	-	1,511,608	13,773,124	2,028,448	207,745	743,757
Jul-13	3,159,867	-	18,444,598	307,410	-	1,819,018	16,625,580	2,072,671	242,290	747,711
Aug-13	3,153,477	-	21,598,075	359,968	-	2,178,986	19,419,089	2,974,613	291,867	1,095,902
Sep-13	2,948,004	-	24,546,079	409,101	-	2,588,087	21,957,992	1,706,367	320,306	566,206
Oct-13	1,230,000	-	25,776,079	429,601	-	3,017,688	22,758,390	1,109,271	338,794	314,740
Nov-13	2,632,500	-	28,408,579	473,476	-	3,491,165	24,917,414	2,258,976	376,444	769,014
Dec-13	8,178,305	-	36,586,883	609,781	-	4,100,946	32,485,937	7,168,121	495,912	2,725,597
Jan-14	2,529,302	-	39,116,186	651,936	-	4,752,882	34,363,303	2,258,281	533,550	704,553
Feb-14	3,846,095	-	42,962,280	716,038	-	5,468,920	37,493,360	3,225,490	587,309	1,077,697
Mar-14	2,818,521	-	45,780,801	763,013	-	6,231,934	39,548,867	2,441,459	628,000	740,798
Apr-14	2,821,705	-	48,602,506	810,042	-	7,041,976	41,560,531	2,383,330	667,722	700,826
May-14	3,103,536	-	51,706,042	861,767	-	7,903,743	43,802,299	2,568,528	710,531	758,992
Jun-14	2,230,241	-	53,936,282	898,938	-	8,802,681	45,133,602	1,870,144	741,700	460,970
Jul-14	2,282,944	-	56,219,227	936,987	-	9,739,668	46,479,559	1,910,440	773,540	464,424
Aug-14	1,599,146	-	57,818,373	963,640	-	10,703,308	47,115,065	1,387,624	796,667	241,406
Sep-14	1,551,346	-	59,369,719	989,495	-	11,692,803	47,676,916	1,351,078	819,185	217,278
	See WP-TJM-EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-TJM-EEEExt-1.xlsx 'Total EEEExt' wksht	Prior Month + (Col 1 + Col 2)	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortE' wksht	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortE' wksht	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortE' wksht	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortE' wksht	(Col 8 - Col 9) * Income Tax Rate

Annual Summary

2012	8,555,418	-	8,555,418	369,204	-	369,204	8,186,214	6,625,205	285,987	2,589,571
2013	28,031,465	-	36,586,883	3,731,742	-	4,100,946	32,485,937	23,129,537	2,965,039	8,237,198
Total Oct-13 - Sep-14	34,823,640	-	546,282,956	-	-	82,947,713	-	-	7,469,353	9,176,295

Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment	3,649,673	-	13,596,793	226,613	-	697,288	12,899,505	2,834,335	175,567	1,086,107
Without Adjustment	3,649,673	-	13,596,793	226,613	-	697,288	12,899,505	3,649,673	226,613	1,398,320
Difference	-	-	-	-	-	-	-	(815,338)	(51,047)	(312,213)

**PSE&G Energy Efficiency Economic Extension Program
Electric Revenue Requirements Calculation**

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Actual Results thru September 2013

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	<u>Accumulated</u> <u>Deferred Income</u> <u>Tax</u>	<u>Net Investment</u>	<u>Return</u> <u>Requirement</u>	<u>Program</u> <u>Investment</u> <u>Repayments</u>	<u>Administrative</u> <u>costs</u>	<u>Net Capacity</u> <u>Revenue</u>	<u>Tax Adjustment</u>	<u>Lost Revenues</u>	<u>Revenue</u> <u>Requirements</u>
Monthly									
Calculations									
Dec-12	1,402,961	6,783,253	49,357	-	(2,023)	-	57,471	-	247,395
Jan-13	2,632,948	5,682,742	55,702	-	102,649	-	22,866	-	328,419
Feb-13	2,705,051	5,842,185	56,914	-	65,258	-	23,898	-	299,691
Mar-13	2,941,316	6,329,705	60,109	-	100,431	-	26,005	-	355,037
Apr-13	3,441,253	7,367,167	67,640	(21,477)	131,593	1,026	15,285	-	391,472
May-13	3,863,842	8,135,580	76,558	(27,461)	151,339	4,693	13,494	-	439,561
Jun-13	4,607,599	9,165,525	85,439	(28,269)	116,431	443	12,936	-	441,725
Jul-13	5,355,310	11,270,271	100,919	(53,147)	113,044	1,213	8,269	-	477,707
Aug-13	6,451,211	12,967,878	119,696	(75,747)	133,245	9,790	(5,281)	-	541,672
Sep-13	7,017,417	14,940,575	137,822	(144,956)	102,974	5,465	(38,786)	-	471,620
Oct-13	7,332,157	15,426,233	149,962	(85,471)	136,119	2,945	3,685	-	636,840
Nov-13	8,101,171	16,816,243	143,441	(97,008)	132,692	2,945	17	-	655,563
Dec-13	10,826,768	21,659,169	140,693	(109,013)	127,185	2,945	3,354	-	774,944
Jan-14	11,531,321	22,831,982	137,945	(112,712)	167,706	1,546	3,918	-	850,339
Feb-14	12,609,018	24,884,342	135,196	(123,683)	167,706	1,546	3,485	-	900,289
Mar-14	13,349,816	26,199,051	132,448	(153,859)	167,706	1,546	(13,015)	-	897,840
Apr-14	14,050,642	27,509,888	129,700	(161,894)	167,706	1,546	(13,518)	-	933,582
May-14	14,809,634	28,992,665	126,952	(179,966)	167,706	1,546	(19,841)	-	958,164
Jun-14	15,270,604	29,862,997	124,203	(191,001)	167,706	(6,305)	(23,317)	-	970,225
Jul-14	15,735,028	30,744,531	121,455	(203,790)	167,706	(6,567)	(27,861)	-	987,931
Aug-14	15,976,434	31,138,631	118,707	(219,351)	167,706	(6,567)	(36,173)	-	987,962
Sep-14	16,193,712	31,483,204	115,959	(229,884)	167,706	(6,305)	(41,142)	-	995,829
	Prior Month + Col 10	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	See WP-TJM- EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-TJM- EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-TJM- EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-SS- EEEExt-1(Tax Chg).xlsx 'AmortE' wksht		= Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 18

Annual									
Summary									
2012	1,402,961	6,783,253	114,718	-	761,016	-	57,471	-	1,302,408
2013	10,826,768	21,659,169	1,194,895	(642,550)	1,412,958	31,463	85,743	-	5,814,252
Total Oct-13 - Sep-14	155,786,306			(1,867,631)	1,905,351	(9,181)	(160,408)	-	10,549,509

With Adjustment	4,082,839	8,816,667	75,539	-	763,039	-	35,254	-	1,100,444
Without Adjustment	5,269,448	7,630,057	65,361	-	763,039	-	-	-	1,055,013
Difference	(1,186,609)	1,186,609	10,178	-	-	-	35,254	-	45,432

**PSE&G Energy Efficiency Economic Extension Program
Gas Revenue Requirements Calculation**

Actual Results thru September 2013

Monthly WACC effective 07/01/2010	0.987670%
Inc. Tax rate effective 07/01/2010	40.850%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization¹</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>
Monthly Calculations										
Dec-12	2,685,531	-	4,990,287	83,171	-	229,928	4,760,360	1,574,589	32,356	630,002
Jan-13	62,845	-	5,053,133	84,219	-	314,147	4,738,986	49,728	65,485	(6,437)
Feb-13	220,221	-	5,273,354	87,889	-	402,036	4,871,318	169,681	68,313	41,409
Mar-13	526,312	-	5,799,666	96,661	-	498,697	5,300,969	418,674	75,290	140,272
Apr-13	615,070	-	6,414,736	106,912	-	605,609	5,809,126	486,795	83,404	164,785
May-13	813,555	-	7,228,290	120,472	-	726,081	6,502,210	610,043	93,571	210,979
Jun-13	984,476	-	8,212,767	136,879	-	862,960	7,349,806	984,476	109,979	357,232
Jul-13	1,429,715	-	9,642,482	160,708	-	1,023,668	8,618,814	954,664	125,890	338,554
Aug-13	1,774,693	-	11,417,175	190,286	-	1,213,955	10,203,220	1,754,819	155,137	653,470
Sep-13	1,219,756	-	12,636,931	210,616	-	1,424,570	11,212,361	635,746	165,733	192,000
Oct-13	270,000	-	12,906,931	215,116	-	1,639,686	11,267,246	225,196	169,486	22,757
Nov-13	1,305,000	-	14,211,931	236,866	-	1,876,551	12,335,380	1,115,024	188,070	378,661
Dec-13	2,721,201	-	16,933,132	282,219	-	2,158,770	14,774,362	2,272,145	225,939	835,875
Jan-14	1,567,658	-	18,500,789	308,346	-	2,467,116	16,033,673	1,415,383	249,529	476,252
Feb-14	2,086,175	-	20,586,965	343,116	-	2,810,233	17,776,732	1,761,456	278,886	605,630
Mar-14	1,772,484	-	22,359,449	372,657	-	3,182,890	19,176,559	1,562,913	304,935	513,884
Apr-14	1,529,554	-	23,889,003	398,150	-	3,581,040	20,307,963	1,300,092	326,603	397,670
May-14	1,552,453	-	25,441,456	424,024	-	4,005,064	21,436,392	1,279,059	347,921	380,370
Jun-14	978,669	-	26,420,125	440,335	-	4,445,400	21,974,726	801,307	361,276	179,753
Jul-14	1,005,820	-	27,425,945	457,099	-	4,902,499	22,523,446	822,065	374,977	182,636
Aug-14	653,560	-	28,079,505	467,992	-	5,370,491	22,709,015	552,736	384,189	68,851
Sep-14	628,936	-	28,708,441	478,474	-	5,848,965	22,859,477	533,909	393,088	57,525

See WP-TJM-EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-TJM-EEEExt-1.xlsx 'Total EEEExt' wksht	Prior Month + (Col 1 + Col 2)	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortG' wksht	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortG' wksht	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortG' wksht	See WP-SS-EEEExt-1(Tax Chg).xlsx 'AmortG' wksht	(Col 8 - Col 9) * Income Tax Rate
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Annual Summary

2012	4,990,287	-	4,990,287	229,928	-	229,928	4,760,360	3,879,345	179,112	1,511,545
2013	11,942,844	-	16,933,132	1,928,842	-	2,158,770	14,774,362	9,676,991	1,526,296	3,329,559
Total Oct-13 - Sep-14	16,071,510	-	21,923,419	2,158,770	-	2,388,740	19,548,722	13,641,284	3,604,898	4,099,864

Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment	2,304,756	-	8,805,384	146,756	-	454,870	8,350,514	1,799,810	114,456	688,467
Without Adjustment	2,304,756	-	8,805,384	146,756	-	454,870	8,350,514	2,304,756	146,756	881,543
Difference	-	-	-	-	-	-	-	(504,947)	(32,300)	(193,076)

**PSE&G Energy Efficiency Economic Extension Program
Gas Revenue Requirements Calculation**

Actual Results thru September 2013

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	<u>Accumulated Deferred Income Tax</u>	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Administrative costs</u>	<u>Capacity Revenue</u>	<u>Tax Adjustment</u>	<u>Lost Revenues</u>	<u>Revenue Requirements</u>
Monthly Calcu									
Dec-12	760,938	3,999,422	29,761	-	25,916	-	35,094	-	173,943
Jan-13	1,505,109	3,233,877	32,014	-	54,409	-	12,938	-	183,580
Feb-13	1,546,518	3,324,800	32,389	-	36,325	-	13,520	-	170,123
Mar-13	1,686,790	3,614,179	34,267	-	50,043	-	14,759	-	195,730
Apr-13	1,851,575	3,957,551	37,392	(4,800)	69,558	-	12,920	-	221,983
May-13	2,062,554	4,439,655	41,468	(5,465)	77,875	-	14,804	-	249,154
Jun-13	2,419,786	4,930,020	46,271	(5,555)	54,367	-	14,742	-	246,704
Jul-13	2,758,340	5,860,473	53,287	(18,159)	52,813	-	11,505	-	260,154
Aug-13	3,411,810	6,791,410	62,479	(20,671)	56,901	-	9,999	-	298,995
Sep-13	3,603,810	7,608,551	71,112	(39,256)	44,460	-	3,886	-	290,818
Oct-13	3,626,568	7,640,678	75,306	(43,774)	52,354	-	61,743	-	360,746
Nov-13	4,005,229	8,330,152	78,870	(49,823)	66,346	-	68,108	-	400,366
Dec-13	4,841,104	9,933,258	90,191	(55,471)	63,592	-	77,177	-	457,709
Jan-14	5,317,356	10,716,317	101,975	(56,783)	83,853	-	79,836	-	517,227
Feb-14	5,922,985	11,853,747	111,459	(62,278)	83,853	-	87,368	-	563,519
Mar-14	6,436,869	12,739,690	121,451	(75,317)	83,853	-	98,786	-	601,430
Apr-14	6,834,539	13,473,423	129,450	(79,740)	83,853	-	104,481	-	636,194
May-14	7,214,910	14,221,482	136,767	(89,111)	83,853	-	114,100	-	669,634
Jun-14	7,394,662	14,580,063	142,232	(95,174)	83,853	-	120,329	-	691,575
Jul-14	7,577,298	14,946,149	145,811	(101,800)	83,853	-	127,020	-	711,983
Aug-14	7,646,149	15,062,866	148,195	(109,683)	83,853	-	133,625	-	723,981
Sep-14	7,703,674	15,155,802	149,230	(114,803)	83,853	-	138,255	-	735,009
	Prior Month + Col 10	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	See WP-TJM- EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-TJM- EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-TJM- EEEExt-1.xlsx 'Total EEEExt' wksht	See WP-SS- EEEExt-1(Tax Chg).xlsx 'AmortG' wksht		= Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 18
Annual Summ:									
2012	760,938	3,999,422	72,242	-	287,616	-	35,094	-	624,879
2013	4,841,104	9,933,258	655,046	(242,973)	679,044	-	316,101	-	3,336,060
Total Oct-13 - Sep-14			1,430,936	(933,758)	936,971	-	1,210,828	-	7,069,371
With Adjustment	2,660,577	5,689,937	48,941	-	261,699	-	22,307	-	479,703
Without Adjustment	3,411,185	4,939,329	42,481	-	261,699	-	-	-	450,936
Difference	(750,608)	750,608	6,460	-	-	-	22,307	-	28,767

**PSE&G Energy Efficiency Economic Extension Program
Electric Over/(Under) Calculation**

Tax Rate effective 07/01/10	40.850%
Existing Rate / kWh (w/o SUT)	\$0.000093
Proposed Rate / kWh (w/o SUT)	\$0.000160

Year	(1) Over / (Under) Recovery Beginning Balance	(2) Electric Revenues	(3) Revenue Requirement Excluding WACC Cost	(4) Over / (Under) Recovery	(5) Over / (Under) Recovery Ending Balance	(6) Over / (Under) Average Monthly Balance	(7) Interest Rate (Annualized)	(8) Interest On Over / (Under) Average Monthly Balance	(9) Interest Roll-In	(10) Cumulative Interest	
Monthly Calculations											
2012	Dec-12	4,566,079	317,269	247,395	69,873	4,635,953	4,601,016	0.31%	700	-	6,243
2013	Jan-13	4,635,953	337,441	328,419	9,023	4,644,975	4,640,464	0.34%	767		7,010
2013	Feb-13	4,644,975	320,224	299,691	20,533	4,665,509	4,655,242	0.27%	629		7,638
2013	Mar-13	4,665,509	324,458	355,037	(30,579)	4,634,930	4,650,219	0.28%	645		8,284
2013	Apr-13	4,634,930	284,038	391,472	(107,434)	4,527,495	4,581,212	0.27%	600		8,884
2013	May-13	4,527,495	312,705	439,561	(126,856)	4,400,640	4,464,067	0.25%	549		9,433
2013	Jun-13	4,410,072	343,530	441,725	(98,195)	4,311,877	4,360,975	0.24%	515	9,433	515
2013	Jul-13	4,311,877	427,117	477,707	(50,590)	4,261,287	4,286,582	0.23%	488		1,003
2013	Aug-13	4,261,287	377,769	541,672	(163,903)	4,097,384	4,179,336	0.24%	489		1,492
2013	Sep-13	4,097,384	310,837	471,620	(160,783)	3,936,601	4,016,993	0.25%	492		1,984
2013	Oct-13	3,936,601	529,160	636,840	(107,680)	3,828,920	3,882,761	0.25%	476		2,460
2013	Nov-13	3,828,920	477,500	655,563	(178,063)	3,650,858	3,739,889	0.25%	458		2,918
2013	Dec-13	3,650,858	511,370	774,944	(263,574)	3,387,284	3,519,071	0.25%	431		3,349
2014	Jan-14	3,387,284	575,800	850,339	(274,539)	3,112,744	3,250,014	0.25%	398		3,747
2014	Feb-14	3,112,744	505,540	900,289	(394,749)	2,717,996	2,915,370	0.25%	357		4,104
2014	Mar-14	2,717,996	524,190	897,840	(373,650)	2,344,345	2,531,170	0.25%	310		4,414
2014	Apr-14	2,344,345	481,940	933,582	(451,642)	1,892,703	2,118,524	0.25%	260		4,674
2014	May-14	1,892,703	473,070	958,164	(485,094)	1,407,609	1,650,156	0.25%	202		4,876
2014	Jun-14	1,407,609	590,560	970,225	(379,665)	1,027,944	1,217,777	0.25%	149		5,025
2014	Jul-14	1,027,944	716,260	987,931	(271,671)	756,274	892,109	0.25%	109		5,135
2014	Aug-14	756,274	668,710	987,962	(319,252)	437,022	596,648	0.25%	73		5,208
2014	Sep-14	437,022	557,320	995,829	(438,509)	(1,488)	217,767	0.25%	27		5,234

(Prior Col 5) + (Col 9)	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate	Prior Month + Col 8 - Col 9
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Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment						681	913	6,243
Without Adjustment						681	913	5,563
Difference						-	-	680

**PSE&G Energy Efficiency Economic Extension Program
Gas Over/(Under) Calculation**

Tax Rate effective 07/01/10	40.850%
Existing Rate / kWh (w/o SUT)	\$0.000878
Proposed Rate / kWh (w/o SUT)	\$0.002010

Year	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
	<u>Over / (Under) Recovery Beginning Balance</u>	<u>Gas Revenues</u>	<u>Revenue Requirement Excluding WACC Cost</u>	<u>Over / (Under) Recovery</u>	<u>Over / (Under) Recovery Ending Balance</u>	<u>Over / (Under) Average Monthly Balance</u>	<u>Interest Rate (Annualized)</u>	<u>Interest On Over / (Under) Average Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative Interest</u>	
Monthly Calculations											
2012	Dec-12	1,944,007	283,438	173,943	109,495	2,053,503	1,998,755	0.31%	304	-	2,970
2013	Jan-13	2,053,503	340,401	183,580	156,821	2,210,324	2,131,913	0.34%	352		3,323
2013	Feb-13	2,210,324	332,475	170,123	162,352	2,372,676	2,291,500	0.27%	309		3,632
2013	Mar-13	2,372,676	297,631	195,730	101,901	2,474,577	2,423,626	0.28%	336		3,969
2013	Apr-13	2,474,577	163,594	221,983	(58,388)	2,416,188	2,445,383	0.27%	320		4,289
2013	May-13	2,416,188	88,840	249,154	(160,314)	2,255,874	2,336,031	0.25%	287		4,576
2013	Jun-13	2,260,450	79,245	246,704	(167,459)	2,092,992	2,176,721	0.24%	257	4,576	257
2013	Jul-13	2,092,992	75,858	260,154	(184,296)	1,908,696	2,000,844	0.23%	228		485
2013	Aug-13	1,908,696	75,957	298,995	(223,038)	1,685,658	1,797,177	0.24%	210		695
2013	Sep-13	1,685,658	83,193	290,818	(207,625)	1,478,033	1,581,845	0.25%	194		889
2013	Oct-13	1,478,033	272,100	360,746	(88,646)	1,389,387	1,433,710	0.25%	176		1,064
2013	Nov-13	1,389,387	483,090	400,366	82,724	1,472,112	1,430,749	0.25%	175		1,240
2013	Dec-13	1,472,112	759,470	457,709	301,761	1,773,873	1,622,992	0.25%	199		1,439
2014	Jan-14	1,773,873	1,077,980	517,227	560,753	2,334,626	2,054,249	0.25%	252		1,690
2014	Feb-14	2,334,626	872,380	563,519	308,861	2,643,487	2,489,057	0.25%	305		1,995
2014	Mar-14	2,643,487	724,140	601,430	122,710	2,766,197	2,704,842	0.25%	331		2,327
2014	Apr-14	2,766,197	378,150	636,194	(258,044)	2,508,153	2,637,175	0.25%	323		2,650
2014	May-14	2,508,153	252,630	669,634	(417,004)	2,091,149	2,299,651	0.25%	282		2,931
2014	Jun-14	2,091,149	194,350	691,575	(497,225)	1,593,924	1,842,537	0.25%	226		3,157
2014	Jul-14	1,593,924	242,050	711,983	(469,933)	1,123,991	1,358,958	0.25%	166		3,324
2014	Aug-14	1,123,991	168,390	723,981	(555,591)	568,400	846,196	0.25%	104		3,427
2014	Sep-14	568,400	164,530	735,009	(570,479)	(2,078)	283,161	0.25%	35		3,462

(Prior Col 5) + (Col 9)	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate	Prior Month + Col 8 - Col 9
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Impact of Adjustments Referenced in Testimony Reflected in December 2012

With Adjustment						284	312	2,970
Without Adjustment						284	312	2,679
Difference						-	-	291