



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

WATER

IN THE MATTER OF THE PETITION OF AQUA NEW)
JERSEY, INC., MAXIM WASTEWATER DIVISION, FOR) ORDER ADOPTING
APPROVAL OF A 2013 PURCHASED WASTEWATER) STIPULATION
TREATMENT ADJUSTMENT CLAUSE TRUE-UP AND)
OTHER REQUIRED APPROVALS) DOCKET NO. WR14070803

Parties of Record:

Colleen A. Foley, Esq., on behalf of Aqua New Jersey, Inc., Maxim Wastewater Division, Petitioner
Stefanie A. Brand, Esq., Director, on behalf of the New Jersey Division of Rate Counsel

BY THE BOARD¹:

On July 28, 2014, Aqua New Jersey, Inc., Maxim Wastewater Division (“Petitioner”, “Company” or “Maxim”), a public utility of the State of New Jersey, filed a petition with the Board of Public Utilities (“Board”) pursuant to N.J.A.C. 14:9-7.1 et seq. for approval of a Purchased Wastewater (Sewerage) Treatment Adjustment Clause (“PSTAC”) true-up for calendar year 2013, and to set prospective rates for calendar year 2015 (as required by N.J.A.C. 14:9-7.7). The Company originally filed for an overall decrease in PSTAC revenues totaling \$27,243 or approximately -3.186% below pro forma PSTAC revenues at present rates of approximately \$855,191.

Maxim is a wastewater utility engaged in the collection and transmission of sewage. Maxim serves approximately 2,577 customers within a portion of Howell Township, Monmouth County, New Jersey. The Ocean County Utilities Authority (“OCUA”) receives and treats all of the sewage transmitted by Maxim.

¹ Commissioner Upendra J. Chivukula recused himself due to a potential conflict of interest and as such took no part in the discussion or deliberation of this matter. Commissioner Dianne Solomon was not present at the 11/21/14 agenda meeting.

By this Order, the Board considers the Stipulation of Settlement ("Stipulation") executed by the Petitioner, the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff") (collectively, the "Parties"), agreeing to an overall decrease in Petitioner's PSTAC revenues totaling \$35,004 or approximately -4.093% below pro forma PSTAC revenues at present rates of approximately \$855,191.

BACKGROUND/PROCEDURAL HISTORY

This matter was retained by the Board and since the Company requested a decrease in rates, it was deemed that a public comment hearing was not required.

Rate Counsel and Staff served interrogatories on Petitioner, which were responded to in full by Petitioner. The Parties participated in a settlement conference on October 27, 2014 and subsequently entered into a Stipulation. In this proceeding, the Parties examined the Petitioner's revenues and OCUA expenses for calendar year 2013, Maxim's projected 2015 OCUA expenses, as well as a review of the costs associated with the filing of this proceeding. Based on that review, and subsequent settlement negotiations, the Parties reached a settlement on all issues and entered into a Stipulation that, among other things, provides for an overall decrease in Maxim's PSTAC revenues totaling \$35,004, and is calculated based on the following components:

- a. An over-recovery of actual PSTAC charges of approximately \$76,375 for the calendar year ending December 31, 2013;
- b. Estimated OCUA charges for 2014 of \$895,966 based on OCUA rates effective for 2015;
- c. Interest on over-recovery of actual 2013 PSTAC charges \$4,258; and
- d. Total rate case costs for this proceeding of \$9,708. These costs will be shared 50/50 between ratepayers and shareholders, resulting in a cost to customers of \$4,854.

As required in N.J.A.C. 14:9-7.7 and the Board's Order in Docket No. WR14070803, the Petitioner has included in its filing an estimate of OCUA costs for calendar year 2015, which estimate has been used to determine the applicable PSTAC rate for 2014.

DISCUSSIONS AND FINDINGS²

Based on the estimated costs for 2015, the over-recovery for 2013, and the costs of this proceeding there is a total overall decrease in PSTAC revenues of \$35,004. The Parties have agreed that Petitioner's current PSTAC rates on file with the Board should be revised pursuant to the rates indicated on Exhibit A attached to the Stipulation (and the attached proposed tariffs). For the average residential customer, the annual flat PSTAC rate will decrease from \$322.41 to \$309.21, an annual decrease of \$13.20 or approximately -4.093%. With respect to the total annual rate for wastewater services including base sewer charges, the overall total

² Although described in this Order at some length, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusions in this Order.

annual rate for the average residential customer will decrease from \$626.41 to \$613.21, a decrease of \$13.20 or approximately -2.15% annually.

Having reviewed the record in this matter, as well as the Stipulation among the Parties to this proceeding, the Board **HEREBY FINDS** that the Stipulation among the Parties is reasonable, in the public interest and is in accordance with the law.

Therefore, the Board **HEREBY ADOPTS** the Stipulation attached hereto, including all attachments and schedules, as its own, incorporating by reference the terms and conditions of the Stipulation, as if fully set forth at length herein, subject to the following:

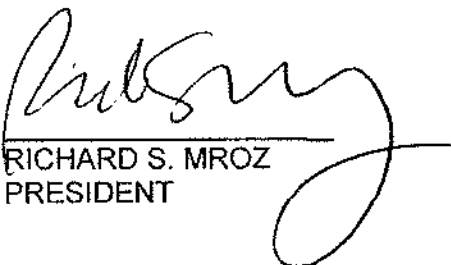
In accordance with the provisions of N.J.A.C. 14:9-7.3 (c), the Petitioner shall file with the Board, no later than 45 days after the adjustment clause has been in effect for one year, or by February 28, 2016, whichever is earlier, a PSTAC true-up filing in connection with this proceeding. This filing shall include an estimate of the OCUA costs for calendar year 2016. Copies of the true-up filing shall be served upon all parties to the present proceeding.

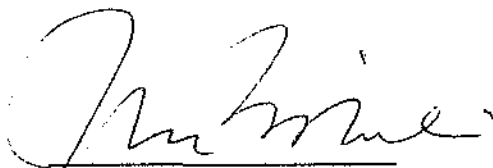
The Board **HEREBY DIRECTS** the Company to file tariff pages conforming to the terms and conditions of the Stipulation and this Order within ten (10) days from the effective date of this Order.

The effective date of this Order is December 1, 2014 with rates to become effective January 1, 2015.

DATED: 11/21/14

BOARD OF PUBLIC UTILITIES
BY:


RICHARD S. MROZ
PRESIDENT

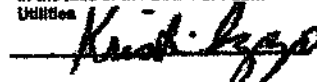

JOSEPH L. FIORDALISO
COMMISSIONER


MARY-ANNA HOLDEN
COMMISSIONER

ATTEST:


KRISTI IZZO
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.



In the Matter of the Petition of Aqua New Jersey, Inc., Maxim Wastewater Division,
For Approval of a 2013 Purchased Wastewater Treatment Adjustment Clause True-Up and
Other Required Approvals
BPU Docket No. WR14070803

SERVICE LIST

Colleen A. Foley, Esq.
Saul Ewing, LLP
One Riverfront Plaza, Suite 1520
Newark, NJ 07102

William C. Packer, Jr., Manager-Rates
Kelly Burns, Rate Analyst
Kimberly A. Joyce, Esq.
Aqua America, Inc.
762 W. Lancaster Avenue
Bryn Mawr, PA 19010

Stefanie A. Brand, Esq., Director
Debra Robinson, Esq.
Susan McClure, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
Post Office Box 003
Trenton, NJ 08625-0003

Caroline Vachier, DAG
Geoffrey Gersten, DAG
Alex Moreau, DAG
David Wand, DAG
Department of Law and Public Safety
Division of Law
124 Halsey Street, 5th Floor
P.O. Box 45029
Newark, NJ 07101-45029

Maria Moran, Director
Michael Kammer, Bureau Chief
Matthew Koczur, Administrative Analyst II
Board of Public Utilities
Division of Water
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350



Colleen A. Foley
Phone: (973) 286-6711
Fax: (973) 286-6811
cfoley@saul.com
www.saul.com

November 6, 2014

VIA FEDERAL EXPRESS

Hon. Kristi Izzo, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Fl.
P.O. Box 350
Trenton, NJ 08625-0350

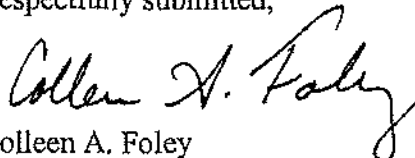
Re: In the Matter of the Petition of Aqua New Jersey, Inc., Maxim
Wastewater Division, for Approval of a 2013 Purchased Wastewater
Treatment Adjustment Clause True-Up and Other Required Approvals
BPU Docket No. WR14070803

Dear Secretary Izzo:

Enclosed for filing please find an original and ten (10) copies, plus one additional copy, of a Stipulation of Settlement which has been executed on behalf of Petitioners, Staff of the Board of Public Utilities and the Division of Rate Counsel, in the above-referenced matter. Kindly stamp the additional copy "filed" and return it to me in the enclosed self-addressed, stamped envelope.

Thank you for your attention to this matter.

Respectfully submitted,


Colleen A. Foley

CAF/jg
Enclosures
cc: Attached Service List (w/encl.)

One Riverfront Plaza, Suite 1520 • Newark, NJ 07102-5426 • Phone: (973) 286-6700 • Fax: (973) 286-6800
Stephen B. Genzer - Newark Managing Partner

DELAWARE MARYLAND MASSACHUSETTS NEW JERSEY NEW YORK PENNSYLVANIA WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

SERVICE LIST

**In the Matter of the Petition of Aqua New Jersey, Inc., Maxim Wastewater
Division, for Approval of a 2013 Purchased Wastewater Treatment
Adjustment Clause True-Up and Other Required Approvals
BPU Docket No. WR14070803**

Maria Moran, Director
Division of Water
Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625

Mona Mosser
Division of Water
Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625

Mike Kammer
Bureau of Rates
Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625

Matthew Koczur
Bureau of Rates
Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625

Stefanie Brand, Director
Division of Rate Counsel
140 East Front Street
P.O. Box 003
Trenton, NJ 08625
(2 copies)

Debra Robinson, Esq.
Division of Rate Counsel
140 East Front Street
P.O. Box 003
Trenton, NJ 08625

Susan E. McClure, Esq.
Division of Rate Counsel
140 East Front Street
P.O. Box 003
Trenton, NJ 08625

Caroline Vachier, DAG
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101
(2 copies)

Alex Moreau, DAG
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101

T. David Wand, DAG
Division of Law
124 Halsey Street, 5th Floor
Newark, NJ 07101

Robert Henkes
Henkes Consulting
7 Sunset Road
Old Greenwich, CT 06870

William C. Packer, Jr.
Aqua America, Inc.
762 W. Lancaster Avenue
Bryn Mawr, PA 19010

Kimberly A. Joyce, Esq.
Aqua America, Inc.
762 W. Lancaster Avenue
Bryn Mawr, PA 19010

Kelly Ann Burns, Rate Analyst
Aqua America, Inc.
762 W. Lancaster Avenue
Bryn Mawr, PA 19010

Colleen A. Foley, Esq.
Saul Ewing LLP
One Riverfront Plaza
Newark, NJ 07102

Jersey. Petitioner serves approximately 2,577 customers within its service territory. Aqua New Jersey, Inc. is a public utility corporation of the State of New Jersey subject to the jurisdiction of the Board of Public Utilities (the "Board"). Aqua's principal business office is located at 10 Black Forest Road, Hamilton, New Jersey 08691.

2. On July 28, 2014, pursuant to N.J.A.C. 14:9-7.1 et seq., Aqua filed the above-captioned Petition with the Board, which was later assigned Docket No. WR14070803, for approval of a purchased sewerage treatment adjustment clause ("PSTAC") true-up for calendar year 2013, and to set prospective rates for calendar year 2015 (as required by N.J.A.C. 14:9-7.7).

3. With the agreement of the Parties, a public comment hearing was not conducted because the Petitioner's request proposed a decrease in the present PSTAC tariff rate.

4. Petitioner's current rates reflect the recovery of wastewater treatment charges imposed by the Ocean County Utilities Authority ("OCUA"). The current PSTAC tariff was approved by the Board in an Order in Docket No. WR13080757, dated November 22, 2013, which examined PSTAC revenues and expenses applicable to the period ending December 31, 2012 and set prospective rates for calendar year 2014.

5. In this proceeding, the Parties have examined the Company's actual revenues and actual OCUA expenses for calendar year 2013, the Company's projected OCUA expenses for 2015, as well as the costs of this proceeding. Based on the foregoing, the Parties have determined that the current PSTAC rate should be decreased to recover \$35,004 less in revenues. The \$35,004 PSTAC decrease was calculated based on the following components:

- a. an over-recovery of actual wastewater treatment charges of approximately \$76,375 for the calendar year ending December 31, 2013 (See Exhibit A, attached

hereto, pages 1 to 3), with the interest on this over-recovery calculated to be \$4,258 (See Exhibit A, page 11);

b. estimated OCUA charges for 2015 of \$895,966 based on OCUA rates effective for 2015 (See Exhibit A, page 5); and

c. the total costs of this proceeding are deemed to be \$9,708 (See Exhibit A, page

4). These costs will be shared 50/50 between ratepayers and shareholders, resulting in a cost to customers of \$4,854 (See Exhibit A, page 7); and

d. the pro forma PSTAC revenues at current rates are projected to be \$855,191 (See Exhibit A, page 6).

6. As required in N.J.A.C. 14:9-7.7, the Company has included in its filing an estimate of OCUA costs for calendar year 2015, which estimate has been used to determine the applicable PSTAC rate for 2015.

7. Based on the estimated costs for 2015, the over-recovery for 2013 (including interest), and the costs of this proceeding, the Parties have agreed that Petitioner's current PSTAC rates on file with the Board should be revised pursuant to the rates indicated on Exhibit A (and the attached proposed tariffs). For the average residential customer, the annual flat PSTAC rate will decrease from \$322.41 to \$309.21, an annual decrease of \$13.20 or approximately 4.093%. With respect to the total annual rate for wastewater services, the total annual rate for the average residential customer will decrease from \$626.41 to \$613.21, a decrease of \$13.20 or approximately 2.11% annually.

8. Consistent with the provisions of N.J.A.C. 14:9-7.1 et seq., the Parties agree that the Company will file with the Board a PSTAC petition to reconcile calendar year 2014 actual OCUA costs with the estimated OCUA costs (as reflected in the rates identified on Exhibit A)

for the same period. Additionally, the Company will include in its filing an estimate of OCUA costs for calendar year 2016, which estimate will be used to determine the applicable PSTAC rate for 2016, as required in N.J.A.C. 14:9-7.7.

9. The Parties have engaged in full discovery. The Parties agree that the within Stipulation reflects a mutual balancing of various issues and positions, and that it is being entered into in the spirit of compromise and to avoid protracted and costly litigation.

10. This Stipulation is the product of negotiations by the Parties, and it is an express condition of the settlement embodied by this Stipulation that it be presented to the Board in its entirety without modification or condition. It is also the intent of the Parties to this Stipulation that this settlement, once accepted and approved by the Board, shall govern all issues specified and agreed to herein. The Parties to this Stipulation specifically agree that if adopted in its entirety by the Board, no appeal shall be taken by them from the order adopting same as to those issues upon which the Parties have stipulated herein.

11. The Parties agree that each term within this Stipulation reflects a mutual balancing of various issues and positions and is intended to be accepted and approved in its entirety. Each term is vital to this Stipulation as a whole, since the Parties hereto expressly and jointly state that they would not have signed this Stipulation had any terms been modified in any way. In the event any particular aspect of this Stipulation is not accepted and approved by the Board, then any Party hereto materially affected thereby shall not be bound to proceed under this Stipulation.

12. The Parties further agree that with respect to any policy or other issues which were compromised in the spirit of reaching an agreement, none of the Parties shall be prohibited from, or prejudiced in, arguing a different policy or position before the Board in any other

proceeding, as such agreements pertain only to this matter and to no other matter. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, the Parties shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposedly underlying any agreement provided herein in total or by specific item. The Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

13. This Stipulation may be executed in as many counterparts as there are Parties to this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.

MAXIM WASTEWATER DIVISION OF
AQUA NEW JERSEY, INC.

Nov. 5, 2014
Date

By: Colleen A. Foley
Saul Ewing LLP
Colleen A. Foley, Esq.
Attorney for Petitioner

JOHN J. HOFFMAN
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

Date

By: _____
T. David Wand
Deputy Attorney General

STEFANIE A. BRAND, ESQ.
DIRECTOR – RATE COUNSEL

Date

By: _____
Susan McClure, Esq.
Assistant Deputy Rate Counsel

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MAXIM WASTEWATER DIVISION OF
AQUA NEW JERSEY, INC.

Nov. 5, 2014
Date

By: Colleen A. Foley
Saul Ewing LLP
Colleen A. Foley, Esq.
Attorney for Petitioner

JOHN J. HOFFMAN
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

11/6/14
Date

By: T. David Wand
T. David Wand
Deputy Attorney General

STEFANIE A. BRAND, ESQ.
DIRECTOR - RATE COUNSEL

11/6/14
Date

By: Susan McClure
Susan McClure, Esq.
Assistant Deputy Rate Counsel

EXHIBIT A

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

2013 Treatment Expenses Paid to OCUA:

<u>Quarter</u>	<u>Gallons Billed</u>	<u>Amount</u>	<u>Invoice #</u>	<u>Reference</u>
Q1	62.50	\$242,625	1800016054	
Q2	62.50	\$242,625	1800015315	
Q3	62.50	\$242,625	1800015579	
Q4	82.50	\$242,625	1800015857	
Credit		(\$94,721)		
Total 2013 Actual Treatment Expense	250.00	\$875,779		Exhibit B to the Petition

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

2013 Revenues Billed to Maxim Customers:

<u>Class</u>	<u>Customers</u>	<u>Meter Size</u>	<u>Amount</u>	<u>Rate</u>	<u>% of Revenue</u>
Residential - Single Family	2,541	-	\$943,245	\$371.21	95.80%
Commercial, Industrial, School, Business, & Religious	26	3/4"	\$9,651	\$371.21	0.98%
Commercial, Industrial, School, Business, & Religious	1	1"	\$619	\$619.09	0.06%
Commercial, Industrial, School, Business, & Religious	-	1 1/2"	\$0	\$1,274.34	0.00%
Commercial, Industrial, School, Business, & Religious	8	2"	\$15,806	\$1,975.75	1.61%
Commercial, Industrial, School, Business, & Religious	-	3"	\$0	\$3,824.27	0.00%
Commercial, Industrial, School, Business, & Religious	1	4"	\$6,182	\$6,182.15	0.63%
Subtotal:	2,577		\$975,503		99.07%

<u>Customer #</u>	<u>Meter Size</u>	<u>Min. Bill</u>	<u>in Kgals</u>			<u>% of Revenue</u>
			<u>Over Minimum</u>	<u>Min. Gallons</u>	<u>Gallons Billed</u>	
991679	2"	\$3,340	1,932	518	2,450	
991661	3/4"	\$626	22	97	119	
991662	3/4"	\$626	58	97	155	
991683	2"	\$3,340	253	518	771	
991685	2"	\$3,340	76	518	594	
Subtotal Gallons:			2,341			
Rate / 1,000 gallons			\$3.900			
Subtotal Commercial Revenues over Minimum			\$9,131			0.93%
Total Revenues Billed 2013:			\$984,634			

**Aqua New Jersey, Inc.
 Maxim PSTAC Reconciliation/True-Up
 For Calendar year ending December 31, 2013**

2013 Reconciliation - Over/(Under) Recovery:

			<u>Reference</u>
1)	Actual Revenue 2013	\$984,634	B.)
	Prospective Revenue Authorized 2013	<u>\$982,250</u>	Exhibit A to the Petition
	Over/(Under) Recovery 2013	<u>\$2,384</u>	
2)	Actual Expense 2013	\$875,779	A.)
	Projected Expense 2013	<u>\$949,770</u>	Exhibit A to the Petition
	Over/(Under) Recovery 2013	<u>\$73,991</u>	
	Total Over/(Under) Recovery 2013	\$76,375	

**Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013**

Cost of Filing Application:

Legal	
Notification- & Other	
Case Preparation & Discovery	
Transcripts	
Total	

Amount
\$6,825
\$0
\$2,883
\$0
<u>\$9,708</u>

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

Prospective 2015 Rate Adjustment:

- 1.) Projected 2015 Sewage Volume (in millions)
- 2.) Proposed 2015 OCUA Bulk Rate
- 3.) Projected Calendar Year 2015 Billings by OCUA
- 4.) Projected 2014 OCUA Billings
- 5.) Prospective Adj. for Rates Effective 1/1/2015

<u>Calculation</u>	<u>Reference</u>
230.80	
<u>\$3,882</u>	Exhibit C to the Petition
\$895,966	Lines 1.) x 2.)
<u>\$924,692</u>	
<u>(\$28,726)</u>	Lines 3.) - 4.)

Year	Volume
2011	244.3
2012	222.5
2013	225.6
3 Yr Avg	230.8

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

Estimated PSTAC Revenue at Present Rates (2014):

<u>Class</u>	<u>Customers</u>	<u>Meter Size</u>	<u>2014 Current Rate</u>	<u>PSTAC Revenue at Present Rates</u>	<u>% of Revenue</u>
Residential - Single Family	2,541	-	\$322.41	\$819,243.81	95.80%
Commercial, Industrial, School, Business, & Religious	26	3/4"	\$322.41	\$8,382.66	0.98%
Commercial, Industrial, School, Business, & Religious	1	1"	\$537.70	\$537.70	0.06%
Commercial, Industrial, School, Business, & Religious	-	1 1/2"	\$1,106.80	\$0.00	0.00%
Commercial, Industrial, School, Business, & Religious	8	2"	\$1,715.99	\$13,727.92	1.61%
Commercial, Industrial, School, Business, & Religious	-	3"	\$3,321.48	\$0.00	0.00%
Commercial, Industrial, School, Business, & Religious	1	4"	\$5,369.36	\$5,369.36	0.63%
Total:					
Commercial Metered Service Rate / 1,000 gallons =	2,341		\$3.387	\$7,929.98	0.93%
Total PSTAC Revenue at Present Rates =>				<u><u>\$855,191.43</u></u>	

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

PSTAC Calculation:

	<u>Amount</u>	<u>Reference</u>
1.) Projected 2015 Calendar Year Billings by OCUA	\$895,966	E.)
2.) Over Recovery 2013	(\$76,375)	C.)
3.) Interest on Over Recovery	(\$4,258)	Exhibit A Page 11
4.) Cost of Filing Application (\$9,708 x 50%)	\$4,854	D.)
5.) 2015 PSTAC Revenue Requirement	<u>\$820,187</u>	Sum Lines 1 thru 3
6.) PSTAC Revenue at Present (2014 Rates)	<u>\$856,191</u>	F.)
7.) Subtotal PSTAC Adjustment 2015	<u>(\$35,004)</u>	Line 4 minus Line 5

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

Rate Design:

<u>Class</u>	<u>Customers</u>	<u>Meter Size</u>	<u>2014 Current Rate</u>	<u>% of Revenue</u>	<u>Assessment</u>	<u>2015 New Rate</u>	<u>% Change</u>
Residential - Single Family	2,541	-	\$322.41	95.80%	(\$33,533.04)	\$309.21	-4.093%
Commercial, Industrial, School, Business, & Religious	26	3/4"	\$322.41	0.98%	(\$22.01)	\$515.69	-4.093%
Commercial, Industrial, School, Business, & Religious	1	1"	\$537.70	0.06%	\$0.00	\$1,061.50	-4.093%
Commercial, Industrial, School, Business, & Religious	-	1 1/2"	\$1,106.80	0.00%	(\$561.91)	\$1,645.75	-4.093%
Commercial, Industrial, School, Business, & Religious	8	2"	\$1,715.99	1.61%	\$0.00	\$3,185.53	-4.093%
Commercial, Industrial, School, Business, & Religious	-	3"	\$3,321.48	0.00%	(\$219.78)	\$5,149.58	-4.093%
Commercial, Industrial, School, Business, & Religious	1	4"	\$5,369.36	0.63%	(\$34,680)		
Total:							
Commercial Metered Service Rate / 1,000 gallons =			\$3.387	0.93%	(\$324.59)	\$3.248	-4.093%
Total Revenue Assessed					(\$35,064)		

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

Proof of Revenue:

<u>Class</u>	<u>Customers/Gallons</u>	<u>Meter Size</u>	<u>New Rate</u>	<u>Prospective 2015 Revenue</u>
Residential - Single Family	2,541	-	\$309.21	\$785,710.77
Commercial, Industrial, School, Business, & Religious	26	3/4"	\$309.21	\$8,039.54
Commercial, Industrial, School, Business, & Religious	1	1"	\$515.69	\$515.69
Commercial, Industrial, School, Business, & Religious	-	1 1/2"	\$1,061.50	\$0.00
Commercial, Industrial, School, Business, & Religious	8	2"	\$1,645.75	\$13,166.01
Commercial, Industrial, School, Business, & Religious	-	3"	\$3,185.53	\$0.00
Commercial, Industrial, School, Business, & Religious	1	4"	\$5,149.58	\$5,149.58
Commercial over Minimum Gallons	2,341	Kgals.	\$3.248	\$7,605.40
Total:				<u>\$820,187</u>

Aqua New Jersey, Inc.
Maxim PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2013

Customer Impact: Combined (Base Rate + PSTAC Rate)

<u>Class</u>	<u>Customers</u>	<u>Meter Size</u>	<u>2014 Old Rate</u>	<u>2015 New Rate</u>	<u>% Change</u>
Residential - Single Family	2,541	-	\$626.41	\$613.21	-2.11%
Commercial, Industrial, School, Business, & Religious	26	3/4"	\$626.41	\$613.21	-2.11%
Commercial, Industrial, School, Business, & Religious	1	1"	\$1,044.70	\$1,022.69	-2.11%
Commercial, Industrial, School, Business, & Religious	-	1 1/2"	\$2,121.80	\$2,076.50	-2.14%
Commercial, Industrial, School, Business, & Religious	8	2"	\$3,339.99	\$3,269.75	-2.10%
Commercial, industrial, School, Business, & Religious	-	3"	\$6,366.48	\$6,230.53	-2.14%
Commercial, industrial, School, Business, & Religious	1	4"	\$10,444.36	\$10,224.58	-2.10%
Total:					
Commercial Metered Service Rate / 1,000 gallons =			\$6.437	\$6.298	-2.15%

**2013 Maxim PSTAC True Up
Division of Rate Counsel Request for Information**

Interest Calculation (Rate = 30 Yr Treasury @ 12/31/13 => 3.96%, @ 9/12/14 = 3.35%)

Month	Year	Refund*	APR %	Month % Rate	Interest
January	2013	\$ 6,364.58	0.0396	0.00330	21.00
February	2013	12,750.17	0.0396	0.00330	42.08
March	2013	19,135.83	0.0396	0.00330	63.15
April	2013	25,521.48	0.0396	0.00330	84.22
May	2013	31,907.14	0.0396	0.00330	105.29
June	2013	38,292.79	0.0396	0.00330	126.37
July	2013	44,678.45	0.0396	0.00330	147.44
August	2013	51,064.11	0.0396	0.00330	168.51
September	2013	57,449.76	0.0396	0.00330	189.58
October	2013	63,835.42	0.0396	0.00330	210.66
November	2013	70,221.07	0.0396	0.00330	231.73
December	2013	76,606.73	0.0396	0.00330	252.80
January	2014	76,859.53	0.0335	0.00279	214.57
February	2014	77,074.10	0.0335	0.00279	215.17
March	2014	77,289.26	0.0335	0.00279	215.77
April	2014	77,505.03	0.0335	0.00279	216.37
May	2014	77,721.40	0.0335	0.00279	216.97
June	2014	77,938.37	0.0335	0.00279	217.58
July	2014	78,155.95	0.0335	0.00279	218.19
August	2014	78,374.13	0.0335	0.00279	218.79
September	2014	78,592.93	0.0335	0.00279	219.41
October	2014	78,812.33	0.0335	0.00279	220.02
November	2014	79,032.35	0.0335	0.00279	220.63
December	2014	79,252.98	0.0335	0.00279	221.25

* 2013 Over-Recovery \$76,375 pro-rated

Total Interest to be Refunded to Customers

\$ 4,258

PURCHASED SEWERAGE TREATMENT ADJUSTMENT CLAUSE

In addition to the Base Service Charge set forth in Rate Schedule No. 1, the Purchased Sewerage Treatment Adjustment Clause rates, in accordance with N.J.A.C. 14:9-8.1 et seq., shall be:

FLAT RATE SERVICE

<u>Type of Property</u>	<u>Purchased Sewerage Treatment Adjustment Clause</u>	
	<u>Annual</u>	<u>Monthly</u>
Single Family Dwelling	\$309.21	\$25.77
Two Family Dwelling	515.69	42.97
Apartment Dwelling (1 st Apt.)	309.21	25.77
Each Additional Apartment	309.21	25.77
Town House Dwelling Unit	309.21	25.77

Business, Commercial, Industrial, Religious and School Use

Minimum charges for sewer service shall be based on water service size as follows:

<u>Service Size (Inches)</u>	<u>Purchased Sewerage Treatment Adjustment Clause</u>	
	<u>Annual</u>	<u>Monthly</u>
$\frac{3}{4}$	\$309.21	\$25.77
1	515.69	42.97
1 $\frac{1}{2}$	1,061.50	88.46
2	1,645.75	137.15
3	3,185.53	265.46
4	5,149.58	429.13

METERED SERVICE

\$3.248 per thousand gallons

When water meter readings are available, the customers shall be billed at \$3.248 per thousand gallons, or the minimum PSTAC charge, whichever is greater. If the water is privately supplied, Aqua New Jersey, Inc. shall be permitted to install a meter at the source of supply.

The above charges are based upon the Board of Public Utilities' estimate of Aqua New Jersey, Inc.'s twelve (12) month average cost of purchased sewerage treatment. The estimated twelve (12) month average cost shall be periodically redetermined by the Board in accordance with true-up procedures set forth in N.J.A.C. 14:9-8.1 et seq.

Issued by: Aqua New Jersey, Inc.
10 Black Forest Road
Hamilton NJ 08691

Effective: January 1, 2015

Issue date:

Filed pursuant to Decision and Order of the Board of Public Utilities in Docket No. WR14070803 dated _____.