



Agenda Date: 9/22/17
Agenda Item: 2M

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF SOUTH)
JERSEY GAS COMPANY FOR APPROVAL OF BASE) DECISION AND ORDER
RATE ADJUSTMENTS PURSUANT TO THE STORM) DOCKET NO. GR17050442
HARDENING AND RELIABILITY PROGRAM ("SHARP"))

Parties of Record:

Stacy A. Mitchell, Esq., on behalf of South Jersey Gas Company
Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel

BY THE BOARD:

On April 28, 2017, South Jersey Gas Company ("SJG" or "Company") filed a petition ("April 2017 Petition") with the New Jersey Board of Public Utilities ("Board") requesting Board approval for base rate adjustments associated with the Company's Storm Hardening and Reliability Program ("SHARP"). By this Decision and Order, the Board considers a stipulation of settlement ("Stipulation") executed by SJG, the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff") (collectively, the "Parties") which addresses the issues in the April 2017 Petition.

BACKGROUND

On August 20, 2014, the Board issued an Order¹ authorizing SJG to invest approximately \$103.5 million (excluding Allowance for Funds Used During Construction ("AFUDC")) in its SHARP over a three (3) year period ending June 30, 2017. The SHARP Order authorized SJG to replace low pressure mains and associated services with high pressure mains and associated services, elimination of fifty-two (52) regulator stations, and the installation of excess flow valves in the municipalities of Atlantic City, Ventnor City, Margate, Longport, Ocean City, Wildwood, North Wildwood, Wildwood Crest, and West Cape May. Pursuant to the SHARP Order, annual SHARP investments were not to exceed \$34.5 million, plus or minus fifteen percent (15%). The SHARP Order also authorized SJG to recover annual revenue requirements associated with the SHARP Program through an annual base rate adjustment, to be implemented on a provisional basis, pending a prudency review in future base rate cases.

¹ In re the Petition of South Jersey Gas Company for Approval of a Storm Hardening and Reliability Program (SHARP) and Associated Recovery Mechanism, BPU Docket No. GO13090814 (September 20, 2014) ("SHARP Order").

The Company filed the April 2017 Petition, which represented the third annual filing for recovery of SHARP investments and was for costs incurred between July 1, 2016 and June 30, 2017, and was based on actual data from July 1, 2016 through March 31, 2017 and projected data from April 1, 2017 through June 30, 2017. The April 2017 Petition sought approval to recover SHARP revenue requirements of approximately \$4.0 million (including Sales and Use Tax ("SUT")) associated with actual and projected SHARP investments totaling \$36.1 million, including AFUDC.

On July 17, 2017, the Company filed an update ("July Update") to its April 2017 Petition, providing a full year of actual SHARP investment data through June 30, 2017. The July Update to the filing provided schedules supporting a revenue requirement of approximately \$4.1 million (including SUT) associated with approximately \$37.7 million of SHARP Program investments, including AFUDC, and provided an updated proposed base rate adjustment. On August 22, 2017, SJG provided a subsequent update ("August Update") to remove approximately \$4 million of SHARP investments that exceeded the Program cap that was approved in the SHARP Order. The August Update reflected a \$3.6 million revenue requirement associated with \$33.7 million of SHARP investments.

Following notice, public hearings were held in this matter on August 29, 2017, in Voorhees, New Jersey. No members of the public appeared or provided written comments.

STIPULATION

Following a review of the April 2017 Petition, subsequent updates, as well as discovery responses provided by SJG, the Parties executed the Stipulation. The Stipulation provides the following:²

18. The revenue requirement associated with the approximately \$33.7 million of SHARP investments, including AFUDC, being rolled into base rates shall be \$3,647,976, including SUT. The calculation of this revenue requirement is set forth on Schedule A, attached to the Stipulation.
19. The Company may implement the base rates, combined with the base rates applicable to the simultaneously implemented AIRP II proceeding (Docket No. GR17050441), as set forth on Schedule B, attached to the Stipulation, effective October 1, 2017.
20. The impact of these rates to the typical residential heating customer using 100 therms of natural gas during a winter month would be an increase of \$1.00, or 0.8%.

DISCUSSION AND FINDINGS

Based on the Board's careful review and consideration of the record in this proceeding, the Board **HEREBY FINDS** the Stipulation to be reasonable and in accordance with the law, striking an appropriate balance between the needs of customers and the Company. Accordingly, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully set forth herein.

² Although described in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusions of this Order.

The Board **HEREBY AUTHORIZES** the Company to recover, in base rate, the rate adjustments reflected in the Stipulation on a provisional basis, subject to refund and review for prudence in a future SJG base rate case. The effective date of the adjustments shall be October 1, 2017. Based on the Stipulation, a typical residential heating customer using 100 therms of gas in a winter month will experience an increase of \$1.00 or 0.8% on their monthly bill.

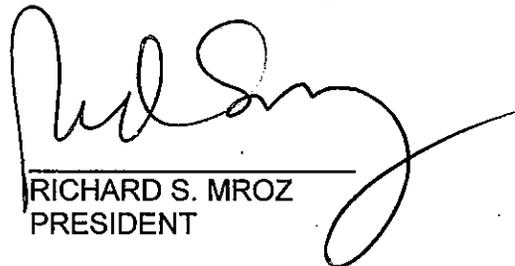
The Company is **HEREBY DIRECTED** to file tariff sheets conforming to the terms and conditions of this Order by October 1, 2017.

The Company's costs, including those related to SHARP, remain subject to audit by the Board. This Decision and Order shall not preclude, nor prohibit the Board from taking any action determined to be appropriate as a result of any such audit.

The effective date of this Order is September 29, 2017.

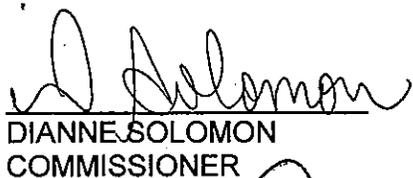
DATED: 9/22/17

BOARD OF PUBLIC UTILITIES
BY:

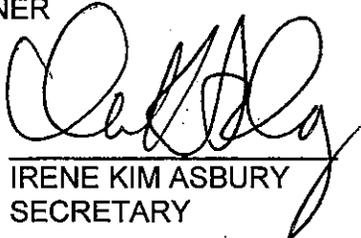

RICHARD S. MROZ
PRESIDENT


JOSEPH L. FIORDALISO
COMMISSIONER

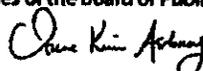

MARY-ANNA HOLDEN
COMMISSIONER


DIANNE SOLOMON
COMMISSIONER


UPENDRA J. CHIVUKULA
COMMISSIONER

ATTEST: 
IRENE KIM ASBURY
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities



IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR APPROVAL
OF BASE RATE ADJUSTMENTS PUSUANT TO THE STORM HARDENING AND
RELIABILITY PROGRAM ("SHARP") - DOCKET NO. GR17050442

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South Jersey Gas

Stacy A. Mitchell, Esq.
Regulatory Affairs Counsel

September 18, 2017.

Irene Kim Asbury, Secretary
NJ Board of Public Utilities
44 South Clinton Avenue, 3rd Floor
P. O. Box 350
Trenton, NJ 08625-0350

Re: In the Matter of the Petition of South Jersey Gas Company for Approval of Base Rate Adjustments Pursuant to the Storm Hardening and Reliability Program ("SHARP")
BPU Docket No. GR17050442

Dear Secretary Asbury:

Enclosed please find a fully executed Stipulation in the referenced matter. If you have any questions, please feel free to contact me directly.

Respectfully,



Stacy A. Mitchell

SAM:
Enclosure

cc: Service List

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY FOR
APPROVAL OF BASE RATE ADJUSTMENTS PURSUANT TO THE STORM
HARDENING AND RELIABILITY PROGRAM ("SHARP")
BPU DOCKET NO. GR17050442**

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF :
SOUTH JERSEY GAS COMPANY FOR : **BPU DOCKET NO. GR17050442**
APPROVAL OF BASE RATE ADJUSTMENTS :
PURSUANT TO THE STORM HARDENING : **STIPULATION OF SETTLEMENT**
AND RELIABILITY PROGRAM (“SHARP”) :

APPEARANCES:

Stacy A. Mitchell, Esq., Regulatory Affairs Counsel, for South Jersey Gas Company (“Petitioner”)

Felicia Thomas-Friel, Esq., Deputy Rate Counsel, and **Maura Caroselli, Esq.**, Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Stefanie A. Brand**, Director).

Alex Moreau and Veronica Beke, Deputy Attorneys General, for the Staff of the New Jersey Board of Public Utilities (**Christopher S. Porrino**, Attorney General of New Jersey).

TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:

This Stipulation of Settlement addresses the petition filed by South Jersey Gas Company (“SJG” or the “Company”) with the New Jersey Board of Public Utilities (the “Board”) dated April 28, 2017, and subsequently updated on July 17, 2017, for base rate adjustments to provide for cost recovery associated with the Company’s Storm Hardening and Reliability Program (“SHARP”), which was approved by the Board on August 20, 2014 in Docket Nos. AX13030197 and GO13090814.

I. BACKGROUND

1. On March 20, 2013, the Board issued an Order initiating a generic proceeding (the “Storm Mitigation Proceeding”) to investigate possible avenues to support and protect New

Jersey's utility infrastructure so that it may be better able to withstand the effects of major storm events.

2. The Board's Order in the Storm Mitigation Proceeding found that it was appropriate to invite all regulated utilities subject to Board jurisdiction to submit detailed proposals for infrastructure upgrades designed to protect the State's utility infrastructure from future major storm events.

3. On September 3, 2013, SJG filed a petition ("2013 SHARP Petition") with the Board seeking approval of the SHARP. The Company proposed to invest approximately \$280 million in the replacement of low pressure distribution main and associated services with high pressure distribution main and associated services in certain coastal areas over a seven year period, to eliminate 52 regulator stations that would no longer be necessary, to install Excess Flow Valves ("EFVs") and to utilize an associated recovery mechanism for the costs to be collected from ratepayers through an annual SHARP Rate Adjustment.

4. After notice and public hearings, the Company, Board Staff ("Staff"), the New Jersey Division of Rate Counsel ("Rate Counsel"), and the New Jersey Large Energy Users Coalition entered into a stipulation ("SHARP Stipulation") regarding the 2013 SHARP Petition. Subsequently, on August 20, 2014 the Board approved the SHARP Stipulation authorizing SJG to implement the SHARP and setting forth the authorized investments and cost recovery mechanism to be utilized (the "SHARP Order").

5. The SHARP Stipulation approved by the Board provided that the SHARP would include the replacement of low pressure mains and associated services with high pressure mains and associated services, the elimination of 52 regulator stations and the installation of EFVs in the municipalities of Atlantic City, Ventnor City, Margate, Longport, Ocean City, Wildwood,

North Wildwood, Wildwood Crest and West Cape May. The SHARP Stipulation also provided that the SHARP would not include the replacement of meters.

6. The SHARP Stipulation further provided that the SHARP would encompass a 3 year period ending June 30, 2017, with project costs not to exceed \$34.5 million per year, plus or minus 15%, with a total cap of \$103.5 million, excluding Allowance for Funds Used During Construction (“AFUDC”).

7. Pursuant to the SHARP Stipulation, cost recovery for SHARP projects is effectuated by an annual adjustment to base distribution rates to take place on October 1 (“SHARP Rate Adjustment”) accomplished through the Company’s filing of annual Revenue Adjustment Filings (“Annual Filing”).

II. PROCEDURAL HISTORY

8. On April 30, 2015, the Company made its first Annual Filing (“First Annual Filing”) with the Board in Docket No. GR15040496, seeking recovery of the revenue requirements associated with SHARP projects placed into service from July 1, 2014 through June 30, 2015.

9. Following duly noticed public hearings, the Board authorized the first SHARP Rate Adjustment in Docket No. GR15040496 by Board Order dated September 11, 2015, with rates effective October 1, 2015. The revenue requirement authorized by that Order was \$4.0566 million (including Sales and Use Tax (“SUT”).

10. On April 29, 2016, the Company made its second Annual Filing (“Second Annual Filing”) with the Board in Docket No. GR16040387 seeking recovery of the revenue

requirements associated with SHARP projects placed into service from July 1, 2015 through June 30, 2016.

11. Following duly noticed public hearings, the Board authorized the second SHARP Rate Adjustment in Docket No. GR16040387 by Board Order dated September 23, 2016, with rates effective October 1, 2016. The revenue requirement authorized by that Order was \$3.931 million (including SUT).

12. By way of its petition in this matter, the Company made its third Annual Filing ("Third Annual Filing") on April 28, 2017 seeking recovery of the revenue requirements associated with SHARP projects placed into service from July 1, 2016 through June 30, 2017. In its Third Annual Filing, the Company provided actual SHARP investment data for the period July 1, 2016 through March 31, 2017 and forecasted data for the period April 1, 2017 through June 30, 2017.

13. As part of its Third Annual Filing, the Company sought authority to recover SHARP revenue requirements of approximately \$4.0 million (including SUT) associated with actual and projected SHARP investments of approximately \$36.1 million, including AFUDC. The impact of the rates proposed in the Third Annual Filing, as they would apply to the typical residential heating customer using 100 therms of natural gas during a winter month, would be an increase of \$1.09, or 0.9%. The SHARP investments, revenue requirement and base rate adjustment were supported by the Direct Testimony of Paul Zuccarino, Senior Vice President & Chief Operations Officer, and Kenneth Barcia, Manager of Rates and Revenue Requirements.

14. On July 17, 2017, the Company filed an update to its Third Annual Filing, providing a full year of actual SHARP investment data through June 30, 2017. The update to the filing provided schedules supporting a revenue requirement of approximately \$4.1 million

(including SUT) associated with approximately \$37.7 million of SHARP investments, including AFUDC, and also provided an updated proposed base rate adjustment. The impact of the rates proposed in the update to the typical residential heating customer using 100 therms of natural gas during a winter month would be an increase of \$1.14, or 0.9%.

15. Following proper public notice, public hearings were held in this matter on August 29, 2017 in Voorhees, New Jersey. No members of the public appeared or provided written comments.

16. SJG has received and responded to all discovery requests that have been propounded in this proceeding by Staff and Rate Counsel.

III. STIPULATED TERMS

17. Upon review of the Third Annual Filing, the July 17, 2017 update, the accompanying Testimony and Schedules, and the Company's responses to written data requests, and after settlement discussions among the Company, Board Staff and Rate Counsel (collectively, the "Parties"), the Parties STIPULATE AND AGREE as follows.

18. The revenue requirement associated with the approximately \$33.7 million of SHARP investments, including AFUDC, being rolled into base rates shall be \$3,647,976, including SUT. The calculation of this revenue requirement is set forth on Schedule A, attached hereto.

19. The Company may implement the base rates, combined with the base rates applicable to the simultaneously implemented AIRP II proceeding (Docket No. GR17050441), as set forth on Schedule B, attached hereto, effective October 1, 2017.

20. The impact of the rates in this proceeding to the typical residential heating customer using 100 therms of natural gas during a winter month would be an increase of \$1.00 or 0.8%.

IV. MISCELLANEOUS

21. This Stipulation represents a mutual balancing of interests and, therefore, is intended to be accepted and approved in its entirety. In the event this Stipulation is not adopted in its entirety by the Board, then any party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

22. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, SJG, Staff and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein. Also, all rates are subject to Board audit.

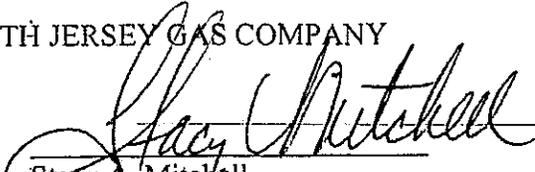
23. This Stipulation may be executed in as many counterparts as there are signatories of this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.

WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible.

*****SIGNATURES FOLLOW ON NEXT PAGE*****

SOUTH JERSEY GAS COMPANY

By:



Stacy A. Mitchell
Regulatory Affairs Counsel

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ATTORNEY GENERAL OF NEW JERSEY
Attorney for Staff of the Board of Public Utilities

By:

Veronica Beke
Deputy Attorney General

DIVISION OF RATE COUNSEL
Stefanie Brand, Esq.
Director

By:

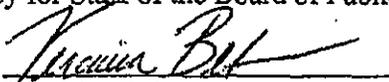
Maura Caroselli
Assistant Deputy Rate Counsel

Dated: September 18, 2017

SOUTH JERSEY GAS COMPANY

By: _____
Stacy A. Mitchell
Regulatory Affairs Counsel

CHRISTOPHER S. PORRINO
ATTORNEY GENERAL OF NEW JERSEY
Attorney for Staff of the Board of Public Utilities

By: 
Veronica Beke
Deputy Attorney General

DIVISION OF RATE COUNSEL
Stefanie Brand, Esq.
Director

By:  / K.J. F.
Maura Caroselli
Assistant Deputy Rate Counsel

Dated: September 18, 2017

**SOUTH JERSEY GAS COMPANY
STORM HARDENING AND RELIABILITY PROGRAM ("SHARP")
REVENUE REQUIREMENT**

| | | |
|------------|---|---------------------------|
| Line No | | |
| 1 | Actual Plant in Service as of June 30, 2017 | \$33,263,320 |
| 2 | AFUDC | 426,533 |
| 3 | Gross Plant in Service as of June 30, 2017 | <u>33,689,853</u> |
| 4 | | |
| 5 | Accumulated Depreciation | (502,543) |
| 6 | | |
| 7 | Accumulated Deferred Tax | <u>(6,015,724)</u> |
| 8 | | |
| 9 | SHARP Program Rate Base | 27,171,586 |
| 10 | | |
| 11 | After-Tax WACC | <u>6.13%</u> |
| 12 | | |
| 13 | Return Requirement | 1,665,618 |
| 14 | | |
| 15 | Depreciation Expense, Net of Tax | <u>335,476</u> |
| 16 | | |
| 17 | Revenue Recovery | 2,001,094 |
| 18 | | |
| 19 | Revenue Factor | <u>1.82299</u> |
| 20 | | |
| 21 | Total Revenue Requirement | <u><u>\$3,647,976</u></u> |
| 22 | | |
| 23 | Total Revenue Requirement, excluding SUT | <u><u>\$3,421,314</u></u> |

South Jersey Gas Company
Base and Total Revenues at Present and Proposed Rates

| Component | Amount | Units | Present Rates | | Exsting Rates Adjusted for Projected October 1, 2017 SHARP and AIRP II Roll-In | |
|---|-------------|--------|---------------|-----------------------------|--|-----------------------|
| | | | Rate | Revenue | Rate | Revenue |
| | | | <u>RSG</u> | | <u>RSG</u> | |
| <u>Residential Service</u> | | | | | | |
| Customer Charge | 4,280,934 | Bills | \$ 9.00 | \$ 38,528,406 | \$ 9.00 | \$ 38,528,406 |
| Distribution Charge | 253,181,413 | Therms | 0.547317 | 138,570,491 | 0.569789 | 144,259,984 |
| CIP Revenues | | | | 8,869,851 | | 8,869,851 |
| Total Base Revenues | | | | \$ 185,968,748 | | \$ 191,658,241 |
| | | | | | | |
| | | | | Rider Revenues | | \$ 81,748,826 |
| | | | | Total Class Revenues | | \$ 273,407,067 |
| <hr/> | | | | | | |
| | | | <u>GSG</u> | | <u>GSG</u> | |
| <u>General Service (0-100,000 Annual Therms)</u> | | | | | | |
| Customer Charge | 299,071 | Bills | \$ 27.25 | \$ 8,149,685 | \$ 27.25 | \$ 8,149,685 |
| Distribution Charge | 89,582,097 | Therms | 0.435411 | 39,005,030 | 0.453266 | 40,604,519 |
| CIP Revenues | | | | 5,126,476 | | 5,126,476 |
| Total Base Revenues | | | | \$ 52,281,191 | | \$ 53,880,679 |
| | | | | | | |
| | | | | Rider Revenues | | \$ 24,060,787 |
| | | | | Total Class Revenues | | \$ 77,941,466 |
| <hr/> | | | | | | |
| | | | <u>GSG-LV</u> | | <u>GSG-LV</u> | |
| <u>General Service Large Volume (100,000 + Annual Therms)</u> | | | | | | |
| Customer Charge | 2,170 | Bills | \$ 150.00 | \$ 325,500 | \$ 150.00 | \$ 325,500 |
| Demand Charge | 212,776 | Mcf | 9.0000 | 1,914,984 | 9.0000 | 1,914,984 |
| Distribution Charge | 32,241,055 | Therms | 0.238429 | 7,687,202.60 | 0.247996 | 7,995,653 |
| CIP Revenues | | | | 154,082 | | 154,082 |
| Total Base Revenues | | | | \$ 10,081,769 | | \$ 10,390,219 |
| | | | | | | |
| | | | | Rider Revenues | | \$ 6,263,690 |
| | | | | Total Class Revenues | | \$ 16,653,909 |

South Jersey Gas Company
Base and Total Revenues at Present and Proposed Rates

| <u>Component</u> | <u>Amount</u> | <u>Units</u> | <u>Present Rates</u> | | <u>Existing Rates Adjusted for Projected October 1, 2017 SHARP and AIRP II Roll-in</u> | |
|--|---------------|--------------|----------------------|----------------------|--|----------------------|
| | | | <u>Rate</u> | <u>Revenue</u> | <u>Rate</u> | <u>Revenue</u> |
| | | | <u>CTS</u> | | <u>CTS</u> | |
| <u>Comprehensive Firm Transportation Service</u> | | | | | | |
| Customer Charge | 555 | Bills | \$ 600.00 | \$ 333,000 | \$ 600.00 | \$ 333,000 |
| Demand Charge | 133,720 | Mcf | 27.4213 | 3,666,776 | 27.4213 | 3,666,776 |
| Distribution Charge | 27,898,657 | Therms | 0.047608 | 1,328,199 | 0.053451 | 1,491,211 |
| Total Base Revenues | | | | \$ 5,327,975 | | \$ 5,490,987 |
| | | | | \$ 972,455 | | \$ 972,455 |
| | | | | \$ 6,300,430 | | \$ 6,463,442 |
| <hr/> | | | | | | |
| | | | <u>LVS</u> | | <u>LVS</u> | |
| <u>Large Volume Service</u> | | | | | | |
| Customer Charge | 313 | Bills | \$ 900.00 | \$ 281,700 | \$ 900.00 | \$ 281,700 |
| Demand Charge | 349,950 | Mcf | 14.8842 | 5,208,726 | 14.8842 | 5,208,726 |
| Distribution Charge | 79,591,210 | Therms | 0.040282 | 3,206,093 | 0.043625 | 3,472,167 |
| Total Base Revenues | | | | \$ 8,696,519 | | \$ 8,962,592 |
| | | | | \$ 3,409,541 | | \$ 3,409,541 |
| | | | | \$ 12,106,060 | | \$ 12,372,134 |
| <hr/> | | | | | | |
| | | | <u>EGS</u> | | <u>EGS</u> | |
| <u>Electric Generation Service</u> | | | | | | |
| Customer Charge | 108 | Bills | \$ 25.00 | \$ 2,700 | \$ 25.00 | \$ 2,700 |
| Demand Charge | 8,392 | Mcf | 6.500 | 54,548 | 6.5000 | 54,548 |
| Distribution Charge (Nov - Mar.) | 559,943 | Therms | 0.125294 | 70,157 | 0.129888 | 72,730 |
| Distribution Charge (Apr - Oct.) | 789,736 | Therms | 0.095294 | 75,257 | 0.099888 | 78,885 |
| Total Base Revenues | | | | \$ 202,663 | | \$ 208,863 |
| | | | | \$ 505,537 | | \$ 505,537 |
| | | | | \$ 708,200 | | \$ 714,400 |

**South Jersey Gas Company
Base and Total Revenues at Present and Proposed Rates**

| <u>Component</u> | <u>Amount</u> | <u>Units</u> | <u>Present Rates</u> | | <u>Existing Rates Adjusted for Projected October 1, 2017 SHARP and AIRP II Roll-In</u> | |
|---|---------------|-----------------------------|----------------------|-----------------------|--|-----------------------|
| | | | <u>Rate</u> | <u>Revenue</u> | <u>Rate</u> | <u>Revenue</u> |
| | | | <u>EGS-LV</u> | | <u>EGS-LV</u> | |
| <u>Electric Generation Service - Large Volume</u> | | | | | | |
| Customer Charge | 84 | Bills | \$ 180.00 | \$ 15,120 | \$ 180.00 | \$ 15,120 |
| Demand Charge | 45,200 | Mcf | 20.710978 | 936,136 | 21.354841 | 965,239 |
| Total Base Revenues | | | | \$ 951,256 | | \$ 980,359 |
| | | Rider Revenues | | \$ 1,862,044 | | \$ 1,862,044 |
| | | Total Class Revenues | | \$ 2,813,300 | | \$ 2,842,403 |
| <hr/> | | | | | | |
| | | | <u>NGV</u> | | <u>NGV</u> | |
| <u>Natural Gas Vehicle Service</u> | | | | | | |
| Cust. Charge 0-999 CFH | 12 | Bills | \$ 37.50 | \$ 450 | \$ 37.50 | \$ 450 |
| Cust. Charge 1,000-4,999 CFH | - | Bills | 75.00 | - | 75.00 | - |
| Cust. Charge 5,000-24,999 CFH | 12 | Bills | 200.00 | 2,400 | 200.00 | 2,400 |
| Cust. Charge 25,000+ CFH | 96 | Bills | 600.00 | 57,600 | 600.00 | 57,600 |
| Distribution Charge | 2,255,851 | Therms | 0.164072 | 370,122 | 0.169911 | 383,294 |
| Subtotal Distribution | | | | \$ 430,572 | | \$ 443,744 |
| Compression Charge | 983,046 | Therms | 0.542769 | 533,567 | 0.542769 | 533,567 |
| Total Base Revenues | | | | \$ 964,139 | | \$ 977,311 |
| | | Rider Revenues | | \$ 571,761 | | \$ 571,761 |
| | | Total Class Revenues | | \$ 1,535,900 | | \$ 1,549,072 |
| <hr/> | | | | | | |
| | | | <u>GLS</u> | | <u>GLS</u> | |
| <u>Gas Lights Service</u> | | | | | | |
| Yard Lights | 48 | Mantles | \$ 7.723363 | \$ 4,449 | \$ 7.959650 | \$ 4,585 |
| Street Lights | 36 | Mantles | \$ 8.325900 | 3,597 | \$ 8.580621 | 3,707 |
| Total Base Revenues | | | | \$ 8,045 | | \$ 8,292 |
| | | Rider Revenues | | \$ 72,255 | | \$ 72,255 |
| | | Total Class Revenues | | \$ 80,300 | | \$ 80,546 |
| <hr/> | | | | | | |
| TOTAL SYSTEM BASE DISTRIBUTION REVENUES | | | | \$ 264,482,306 | | \$ 272,557,543 |
| | | Increase | | | \$ 8,075,238 | |
| | | Target | | | | |
| | | SHARP | | | 3,421,314 | |
| | | AIRP II | | | 4,653,896 | |
| | | Total | | | 8,075,210 | |
| | | Difference | | | \$28 | |