



Agenda Date: 11/21/17
Agenda Item: 2C

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC)
CITY ELECTRIC COMPANY TO RECONCILE AND)
UPDATE THE LEVEL OF ITS NON-UTILITY)
GENERATION CHARGE AND ITS SOCIETAL)
BENEFITS CHARGE (2017)) ORDER FINALIZING RATES
DOCKET NO. ER17020091

Parties of Record:

Philip Passanante, Esq., for the Atlantic City Electric Company
Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel

BY THE BOARD:

BACKGROUND

By petition dated February 1, 2017, Atlantic City Electric Company ("ACE" or Company") filed a petition with the New Jersey Board of Public Utilities ("Board") requesting approval of changes in its Non-Utility Generation Charge ("NGC") and its Societal Benefits Charge ("SBC") ("February 2017 Petition"). By Order dated May 31, 2017, the Board authorized ACE to implement provisional SBC and NGC rates associated with the February 2017 Petition ("May 2017 Order"). By this Decision and Order, the Board considers a Stipulation for Final Rates ("Stipulation") entered into by ACE, the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff") (collectively the "Parties"), requesting that the Board approve the changes in the NGC and SBC on a final basis.

BACKGROUND

As a result of the Board's Final Decision and Order issued in Docket Nos. EO97070455, EO97070456, and EO97090457 ("Restructuring Order"),¹ the Company implemented unbundled rates that included a Market Transition Charge ("MTC"), a Net Non-Utility Generation Charge ("NNC"), and the SBC as rate components. The Restructuring Order also established the components of the SBC and the associated cost recovery mechanisms.

¹ In re ACE- Rate Unbundling, Stranded Costs and Restructuring Filings, BPU Docket Nos. EO97070455, EO97070456, and EO97070457 (dated March 30, 2001).

Pursuant to the Restructuring Order, and to the extent that expenditures for these initiatives exceeded the amount of their allowed cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period. The Board further directed ACE to make a filing, no later than August 1, 2002, so the Board could consider the matter. By Order dated July 8, 2004,² the Board finalized the Company's SBC, NNC, and MTC deferred cost components through the end of the transition period, July 31, 2003, and established new SBC, NNC, and MTC rates effective as of August 1, 2003.

By Order³ dated May 26, 2005, the Board approved a stipulation in ACE's 2003 base rate case, which adjusted and combined the NNC and MTC into the NGC, effective as of June 1, 2005.

COMPANY FILING

On February 1, 2017 the Company filed the February 2017 Petition and accompanying exhibits, including pre-filed direct testimony. The Company's NGC is designed to recover the above-market component of payments made under purchased power agreements ("PPAs") with non-utility generators ("NUGs"). The SBC components proposed to be revised by the instant petition are the Clean Energy Program component ("CEP") and the Uncollectible Accounts component ("UNC"). In the February 2017 Petition, the projected deferred balances were based on actual costs and revenues through December 31, 2016, and projected data for the period of January 1, 2017 through March 31, 2017. Through the course of the proceeding, ACE updated its proposed adjustments to the NGC and to the CEP and UNC components of the SBC based on projected deferred balances that included actual costs and revenues through March 31, 2017 ("March Update").

NGC

With respect to the NGC, the rate proposed in the March Update was designed to recover forecasted above-market NUG costs for the period April 1, 2017 through March 31, 2018, totaling \$91.323 million. According to the Company, approval of the proposed rate would also recover the projected under-recovered balance of \$1.288 million as of April 1, 2017. Based on the March Update, the net forecasted recovery for this period is \$92.611 million, which resulted in a decrease of approximately \$42.396 million from what was being recovered in rates at the time of the February 2017 Petition.

² In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service, BPU Docket No. ER02080510 (July 8, 2004).

³ In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service- Phase I and Phase II, and In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery to Decrease the Level of its Net Non-Utility Generation Charge and Increase the Level of its Societal Benefits Charge and In re the Petition of Atlantic City Electric Company for An Administrative Determination of the Value of Certain Fossil Generating Assets AND In re the Petition of Atlantic City Electric Company for Approval of a Service Company Agreement, BPU Docket Nos. ER03020110, ER04060423, EO03020091, and EM02090633 (May 26, 2005).

SBC (UNC AND CEP)

According to the March Update, the rates proposed for the UNC component of the SBC were designed to recover approximately \$17.439 million for the period April 1, 2017 through March 31, 2018. Additionally, the proposed rate would recover from customers a projected under-recovered balance of \$10.629 million as of April 1, 2017. The total forecasted recovery for this period is \$28.068 million, which resulted in an increase of approximately \$15.462 million over what was being recovered in rates at the time of the February 2017 Petition.

The rates proposed for the CEP component of the SBC were designed to recover approximately \$27.186 million for the period April 1, 2017 through March 31, 2018. ACE has based its projections on the funding levels approved by the Board in its Order dated June 29, 2016 in Docket No. QO16040352. The Company represented that the average monthly expenditures from the fiscal year 2017 projected funding levels as found in the above Order were used to develop the monthly expenditures for the periods July 2017 to March 2018. In addition, based on an estimate of the CEP deferred balance through March 31, 2017, ACE anticipated a projected under-recovery of approximately \$0.486 million. The total forecasted recovery for this period is \$27.672 million, which resulted in a decrease of approximately \$4.794 million from what was being recovered in rates at the time of the February 2017 Petition.

According to the March Update, the net impact of adjusting the NGC and the CEP and UNC components of the SBC [including Sales and Use Tax ("SUT")] would result in an overall annual rate decrease of approximately \$31.728 million.

After notice, public hearings were held on May 9, 2017 in Mays Landing, New Jersey. As approved by the May 2017 Order, ACE was allowed to commence recovery of its NGC and SBC costs on a provisional basis, effective on and after June 1, 2017, while the Parties continued to review the matter.

STIPULATION

Following discovery, the Parties held several meetings and conference calls to discuss the issues in this matter. As a result, on November 1, 2017, the Parties executed the Stipulation in this matter, which provides for the following:⁴

1. The Parties have agreed that the provisional rates approved by the May 2017 Order should now be approved on a final basis by the Board. On or about February 1, 2018, the Company will file its next Petition to update the NGC and SBC, with actual revenues and expenses through December 31, 2017 and estimates thereafter, with a proposed effective date of June 1, 2018 (the "2018 SBC/NGC Petition"). At that time, Staff and Rate Counsel will have the opportunity to review the then most current revenues and underlying costs for the NGC and SBC for reasonableness and prudence. Attached to the Stipulation is Exhibit A, which includes Settlement Schedules 1 through 4 as more fully described in the 2017 Provisional Rates Stipulation. Also attached to the

⁴ Although described in this Order, should there be any conflict between this summary and the stipulation, the terms of the stipulation control, subject to the findings and conclusions contained in this Order.

Stipulation is Exhibit B, which contains the proposed tariff pages for both the Rider SBC and Rider NGC.

2. For the reasons set forth herein -- and with the knowledge that ACE will be filing its 2018 SBC/NGC Petition on or about February 1, 2018 -- the Parties have agreed that the provisional NGC and SBC rates, as authorized by the Board in the May 2017 Order, should now be made final. Board Staff and Rate Counsel each reserve the right to conduct a prudence review of the 2018 SBC/NGC Petition, once filed, including discovery and an evidentiary hearing, if necessary.
4. The Company shall, within five (5) business days following receipt of a Board Order approving the Stipulation, file with the Board's Secretary amended tariff sheets reflecting that the current "provisional" rates for the NGC and SBC have been made final. As provided for in the May 2017 Order, the monthly impact of the rate adjustment for a typical 716 kWh residential customer is a rate reduction of \$2.59 or 1.89 percent. As a result of the Stipulation, customers will not experience further bill impacts related to the 2017 SBC/NGC Petition.
5. The Parties agree that the 2018 SBC/NGC Petition shall be filed with the Board with a copy to be provided to Rate Counsel on or by February 1, 2018, and will have a proposed effective date of June 1, 2018.

DISCUSSION AND FINDING

The Board has carefully reviewed the record in this proceeding, including the petition, the March Update, and the attached Stipulation. Being persuaded that the costs at issue have been thoroughly reviewed the Board **FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

The Board **HEREBY ORDERS** that the Company's existing provisional CEP and UNC components of the SBC rate, as well as the NGC rates remain in effect, and shall be deemed final for the period covered by the filing. The Board **HEREBY ORDERS** ACE to file revised tariff sheets conforming to the terms of the Stipulation within five (5) days of service of this Board Order.

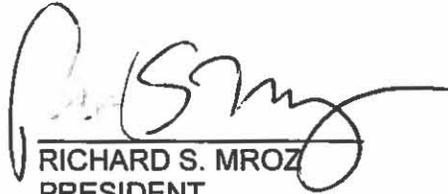
As a result of the Stipulation, average residential customers using approximately 716 kWh per month will see no change in their monthly bills.

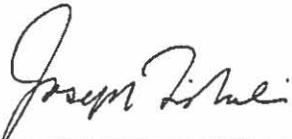
The Company's costs remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is December 1, 2017.

DATED: 11/21/17

BOARD OF PUBLIC UTILITIES
BY:


RICHARD S. MROZ
PRESIDENT

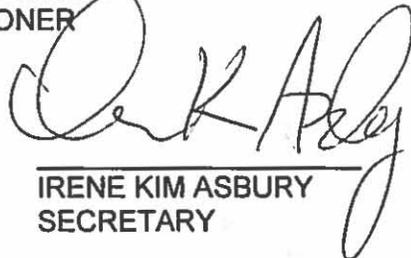

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COMMISSIONER


MARY-ANNA HOLDEN
COMMISSIONER


DIANNE SOLOMON
COMMISSIONER


UPENDRA J. CHIVUKULA
COMMISSIONER

ATTEST:


IRENE KIM ASBURY
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities



**In the Matter of the Petition of Atlantic City Electric Company to Reconcile and Update
the Level of its Non-Utility Generation Charge and its Societal Benefits Charge and its
Systems Control Charge (2017) - BPU Docket No. ER17020091**

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November 2, 2017

**VIA FEDERAL EXPRESS and
ELECTRONIC MAIL**

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board.secretary@bpu.nj.gov

Irene Kim Asbury, Esquire
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
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Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge (2017)
BPU Docket No. ER17020091

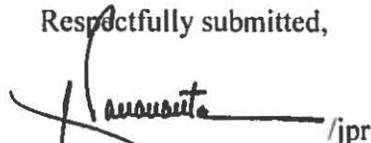
Dear Secretary Asbury:

Enclosed herewith for filing are an original and ten (10) conformed copies of a fully executed Stipulation of Settlement (the "Stipulation") in connection with the above-referenced matter. It is Atlantic City Electric Company's understanding that the Stipulation will be placed on the Board's agenda for consideration at the regular meeting currently scheduled for Tuesday, November 21, 2017.

Please return one date-stamped and "filed" copy of this cover letter and the Stipulation in the pre-addressed, postage-prepaid envelope provided.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,


Philip J. Passanante /jpr
An Attorney at Law of the
State of New Jersey

Enclosure
cc: Service List

**IN THE MATTER OF THE PETITION OF
ATLANTIC CITY ELECTRIC COMPANY
TO RECONCILE AND UPDATE THE
LEVEL OF ITS NON-UTILITY
GENERATION CHARGE AND ITS
SOCIETAL BENEFITS CHARGE (2017)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
STIPULATION OF SETTLEMENT
BPU DOCKET NO. ER17020091**

APPEARANCES:

Philip J. Passanante, Esquire, Assistant General Counsel, for Atlantic City Electric Company

Ami Morita, Deputy Rate Counsel; and Diane Schulze, Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel (“Rate Counsel”) (Stefanie A. Brand, Director, Division of Rate Counsel)

Alex Moreau, Deputy Attorney General, and Veronica Beke, Deputy Attorney General, on behalf of the Staff of the New Jersey Board of Public Utilities (“Board Staff”) (Christopher S. Porrino, Attorney General of New Jersey)

PROCEDURAL HISTORY

On or about February 1, 2017, Atlantic City Electric Company (“ACE” or the “Company”) filed a Verified Petition (the “2017 SBC/NGC Petition”) with the New Jersey Board of Public Utilities (the “Board” or “BPU”) seeking the Board’s approval to reconcile and update ACE’s Non-Utility Generation Charge (“NGC”), and Societal Benefits Charge (“SBC”). The matter was docketed as BPU Docket No. ER17020091.

ACE’s NGC provides for recovery of the above-market portion of payments made pursuant to the Company’s Non-Utility Generation (“NUG”) contracts. ACE’s SBC was established to recover costs related to: the Universal Service Fund and Lifeline social programs; Clean Energy Programs (“CEP”); and Uncollectible Accounts (“UNC”).

The purpose of the 2017 SBC/NGC Petition is to reconcile and reset the levels of the (i) NGC; and (ii) two components of the SBC for the projected period of June 1, 2016 through

March 31, 2017, and the projected period of April 1, 2017 through March 31, 2018. The SBC components to be changed include the CEP and the UNC charges. In the 2017 SBC/NGC Petition, the projected deferred balances included actual costs and revenues through December 31, 2016.

Subsequent to its initial filing in connection with the 2017 SBC/NGC Petition, ACE updated its proposed adjustments to the NGC and the CEP and UNC components of the SBC based on actual data as of January 31, 2017, February 28, 2017 and again as of March 31, 2017.

On May 1, 2017, based on the actual data noted above, ACE, the New Jersey Division of Rate Counsel (“Rate Counsel”), and Board Staff (“Staff”) (collectively, “Signatory Parties”) executed a Stipulation for Provisional Rates (“2017 Provisional Rates Stipulation”) in this matter. By Order dated May 31, 2017 (the “May 2017 Order”), the Board approved the 2017 Provisional Rates Stipulation. As approved by the May 2017 Order, ACE was allowed to commence recovery of its NGC and SBC costs on a provisional basis, effective on and after June 1, 2017, while the Signatory Parties continued to review the matter. Subsequent to the issuance of the Board’s May 2017 Order, the Parties, on September 25, 2017, convened a settlement conference call, following which several additional informal discovery requests were provided to the Company. By email dated September 29, 2017, the Company provided its responses to the informal discovery requests. Accordingly, the Signatory Parties to this Stipulation of Settlement (the “Stipulation”) STIPULATE AND AGREE as follows:

1. The Signatory Parties have agreed that the provisional rates approved by the May 2017 Order should now be approved on a final basis by the Board. On or about February 1, 2018, the Company will file its next Petition to update the NGC and SBC, with actual revenues and expenses through December 31, 2017 and estimates thereafter, with a proposed effective

date of June 1, 2018 (the “2018 SBC/NGC Petition”). At that time, Staff and Rate Counsel will have the opportunity to review the then most current revenues and underlying costs for the NGC and SBC for reasonableness and prudence. Attached hereto is **Exhibit A**, which includes Settlement Schedules 1 through 4 as more fully described in the 2017 Provisional Rates Stipulation. Also attached is **Exhibit B**, which contains the proposed tariff pages for both the Rider SBC and Rider NGC.

2. For the reasons set forth herein -- and with the knowledge that ACE will be filing its 2018 SBC/NGC Petition on or about February 1, 2018 -- the Signatory Parties have agreed that the provisional NGC and SBC rates, as authorized by the Board in the May 2017 Order, should now be made final. Board Staff and Rate Counsel each reserve the right to conduct a prudence review of the 2018 SBC/NGC Petition, once filed, including discovery and an evidentiary hearing, if necessary.

3. The Signatory Parties acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify in accordance with N.J.S.A. 48:2-40.

4. The Company shall, within five (5) business days following receipt of a Board Order approving this Stipulation, file with the Board’s Secretary amended tariff sheets reflecting that the current “provisional” rates for the NGC and SBC have been made final. As provided for in the May 2017 Order, the monthly impact of the rate adjustment for a typical 716 kWh residential customer is a rate reduction of \$2.59 or 1.89 percent. As a result of this Stipulation, customers will not experience further bill impacts related to the 2017 SBC/NGC Petition.

5. The Signatory Parties agree that the 2018 SBC/NGC Petition shall be filed with the Board with a copy to be provided to Rate Counsel on or by February 1, 2018, and will have a proposed effective date of June 1, 2018.

6. The Signatory Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited or used by any of the Signatory Parties as an indication of any Signatory Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

(a) if the Board issues a decision disapproving the Stipulation; or

(b) if the Board issues a written order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Signatory Party, in its discretion, finds unacceptable, then such Signatory Party shall serve notice of unacceptability on the other Signatory Parties within seven business days following receipt of such Board Order. Absent such notification, the Signatory Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Signatory Parties.

7. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed by each of the Signatory Parties.

CONCLUSION

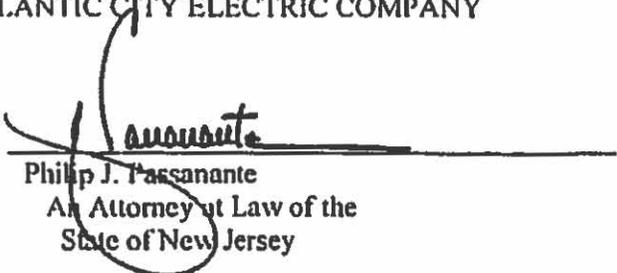
WHEREFORE, for the reasons set forth above, the Signatory Parties to this Stipulation respectfully request that the Board approve and adopt this Stipulation in its entirety and issue an Order adopting this Stipulation in this proceeding and determining that each of the issues outlined in the above-captioned proceeding have been adequately and appropriately resolved.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: October 31, 2017

By:

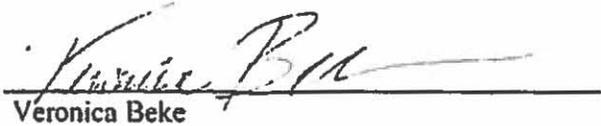

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CHRISTOPHER S. PORRINO
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

Dated: *Nov. 1, 2017*

By:


Veronica Beke
Deputy Attorney General

DIVISION OF RATE COUNSEL
Stefanie A. Brand
Director

Dated: 1/11/17

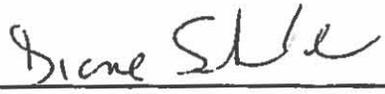
By: 
Diane Schulze
Assistant Deputy Rate Counsel

Exhibit A

Atlantic City Electric Company
Net Non-Utility Generation Charge (NGC) Rate Design
Rates Effective For Period June 2017 - May 2018
Updated for Actuals through March 2017

Line	Table 1	Forecasted NUG Costs						
		Apr 17 *	May 17 *	Jun-17	Jul-17	Aug-17	Sep-17	
5	NGC Costs	\$ 11,621,743	\$ 11,942,016	\$ 13,375,151	\$ 14,049,444	\$ 14,763,858	\$ 13,663,244	
6	Market -Based Revenue (\$000)	\$ 2,586,132	\$ 2,926,057	\$ 4,065,772	\$ 5,673,596	\$ 5,683,918	\$ 4,034,878	
7	Retail Revenue Collected in Current Rates	\$ 9,584,810	\$ 9,031,464					
8	Above Market NUG Costs (\$000)	\$ (549,199)	\$ (15,504)	\$ 9,309,379	\$ 8,375,848	\$ 9,079,940	\$ 9,628,366	
		Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-17 to Mar-18
12	NGC Costs	\$ 12,710,302	\$ 12,481,522	\$ 14,120,180	\$ 14,553,349	\$ 13,717,897	\$ 12,868,777	\$ 159,867,483
13	Market -Based Revenue (\$000)	\$ 3,187,118	\$ 3,171,421	\$ 5,374,661	\$ 5,519,098	\$ 4,503,323	\$ 3,221,967	\$ 49,927,941
14	Retail Revenue Collected in Current Rates							\$ 18,616,274
15	Above Market NUG Costs (\$000)	\$ 9,543,184	\$ 9,310,101	\$ 8,745,519	\$ 9,034,250	\$ 9,214,574	\$ 9,646,810	\$ 91,323,269
18	Projected Contract Cost (\$000)			\$ 159,867,483	= Line 5 + Line 12			
19	Forecasted Market -Based Revenue (\$000)			\$ 49,927,941	= Line 6 + Line 13			
20	Retail Revenue Collected in Current Rates			\$ 18,616,274	= Line 7 + Line 14			
21	Forecasted Above Market NUG Costs (\$000)			\$ 91,323,269	= Line 18 - Line 19 - Line 20			
23	Projected Under Recovered Balance At April 1, 2017			\$ 1,287,847	Settlement Schedule 1 Page 2 Col 9 Line 15			
25	Total Period NGC Costs			\$ 92,611,116	Line 21 + Line 23			

Line	Table 2	NGC Rate with Voltage Level Loss Adjustment								
	Voltage Level	Loss Factor								
29	Secondary (120 - 480 Volts)	1.07149								
30	Primary (4,000 & 12,000 Volts)	1.04345								
31	Subtransmission (23,000 & 34,500 Volts)	1.03160								
32	Transmission (69,000 Volts)	1.02150								
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
	Rate Class	Loss Factor	Sales @ Customer (kWh)	= Col. 1 x Col. 2 Sales @ Bulk System - Including Losses	= Col. 3 Lines 37 - 44 / Col. 3 Line 45 Allocation Factor	= Col. 4 x Sum (Lines 21 + 23) Allocated Revenue Requirements	= Col. 5 / Col. 2 NGC Rate (\$/kWh)	= Col. 6 x BPU Assessment (\$/kWh)	= Col. 6 + Col. 7 Final NGC Rate (\$/kWh)	= Col. 8 x 1.06875 Final NGC Rate w/ SUT(\$/kWh)
37	RS	1.07149	4,171,984,933	4,470,218,707	0.4748	\$ 43,970,705	\$ 0.010540	\$ 0.000026	\$ 0.010565	\$ 0.011291
38	MGS Secondary	1.07149	1,152,950,482	1,235,374,891	0.1312	\$ 12,151,599	\$ 0.010540	\$ 0.000026	\$ 0.010565	\$ 0.011291
39	MGS Primary	1.04345	24,456,016	25,519,629	0.0027	\$ 251,011	\$ 0.010284	\$ 0.000025	\$ 0.010289	\$ 0.010996
40	AGS Secondary	1.07149	1,917,585,029	2,054,873,183	0.2182	\$ 20,210,516	\$ 0.010540	\$ 0.000026	\$ 0.010565	\$ 0.011291
41	AGS Primary	1.04345	571,955,641	596,807,114	0.0634	\$ 5,870,413	\$ 0.010284	\$ 0.000025	\$ 0.010289	\$ 0.010996
42	TGS	1.02150	920,786,585	940,583,497	0.0999	\$ 9,251,923	\$ 0.010048	\$ 0.000024	\$ 0.010072	\$ 0.010765
43	SPL/CSL	1.07149	73,240,385	78,478,341	0.0083	\$ 771,922	\$ 0.010540	\$ 0.000026	\$ 0.010565	\$ 0.011291
44	DDC	1.07149	12,621,752	13,524,081	0.0014	\$ 133,028	\$ 0.010540	\$ 0.000026	\$ 0.010565	\$ 0.011291
45	Total		8,845,560,805	9,415,176,442	1.0000	\$ 92,611,116				

* - April 2017 and May 2017 Above Market NUG Costs represent above market NUG costs less projected retail revenue to be collected.

Atlantic City Electric Company
Amortization of Under Recovered NGC Balance
Amortization for Period July 2012 to May 2016
Amortization Rate to be Effective For Period July 2012 - May 2016
Updated for Actuals through March 2017

Settlement Schedule 1
Page 3 of 3

Line						
1	Total Under Recovered To Be Amortized	\$	126,973,199			Settlement ER12020173 Schedule 1 Page 3 of 4
2						
3	Interest Rate (Pre-Tax)		0.92%			Settlement ER12020173 Schedule 1 Page 3 of 4
4	Interest Rate (After-Tax)		0.55%			Settlement ER12020173 Schedule 1 Page 3 of 4
5	Amortization Period (Years)		3.9			Settlement ER12020173 Schedule 1 Page 3 of 4
6						
7	Total Annual Balance Per Year	\$	32,418,689			Settlement ER12020173 Schedule 1 Page 3 of 4
8						
9		Column Totals	\$	126,973,199	\$	1,355,862
10	<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>	<u>Col. 4</u>	<u>Col. 5</u>	
11						
12						
13	Period	Month	Total Starting Balance	Total Monthly Amortization	Total Interest	Total Ending Balance
14		Deferral Starting Balance				\$ 126,973,199
15	1	Jul-12	\$ 126,973,199	\$ 2,701,557	\$ 57,082	\$ 124,271,641
16	2	Aug-12	\$ 124,271,641	\$ 2,701,557	\$ 55,855	\$ 121,570,084
17	3	Sep-12	\$ 121,570,084	\$ 2,701,557	\$ 54,627	\$ 118,868,527
18	4	Oct-12	\$ 118,868,527	\$ 2,701,557	\$ 53,400	\$ 116,166,969
19	5	Nov-12	\$ 116,166,969	\$ 2,701,557	\$ 52,172	\$ 113,465,412
20	6	Dec-12	\$ 113,465,412	\$ 2,701,557	\$ 50,945	\$ 110,763,854
21	7	Jan-13	\$ 110,763,854	\$ 2,701,557	\$ 49,717	\$ 108,062,297
22	8	Feb-13	\$ 108,062,297	\$ 2,701,557	\$ 48,489	\$ 105,360,739
23	9	Mar-13	\$ 105,360,739	\$ 2,701,557	\$ 47,262	\$ 102,659,182
24	10	Apr-13	\$ 102,659,182	\$ 2,701,557	\$ 46,034	\$ 99,957,625
25	11	May-13	\$ 99,957,625	\$ 2,701,557	\$ 44,807	\$ 97,256,067
26	12	Jun-13	\$ 97,256,067	\$ 2,701,557	\$ 43,579	\$ 94,554,510
27	13	Jul-13	\$ 94,554,510	\$ 2,701,557	\$ 42,352	\$ 91,852,952
28	14	Aug-13	\$ 91,852,952	\$ 2,701,557	\$ 41,124	\$ 89,151,395
29	15	Sep-13	\$ 89,151,395	\$ 2,701,557	\$ 39,896	\$ 86,449,838
30	16	Oct-13	\$ 86,449,838	\$ 2,701,557	\$ 38,669	\$ 83,748,280
31	17	Nov-13	\$ 83,748,280	\$ 2,701,557	\$ 37,441	\$ 81,046,723
32	18	Dec-13	\$ 81,046,723	\$ 2,701,557	\$ 36,214	\$ 78,345,165
33	19	Jan-14	\$ 78,345,165	\$ 2,701,557	\$ 34,988	\$ 75,643,608
34	20	Feb-14	\$ 75,643,608	\$ 2,701,557	\$ 33,760	\$ 72,942,050
35	21	Mar-14	\$ 72,942,050	\$ 2,701,557	\$ 32,533	\$ 70,240,493
36	22	Apr-14	\$ 70,240,493	\$ 2,701,557	\$ 31,305	\$ 67,538,936
37	23	May-14	\$ 67,538,936	\$ 2,701,557	\$ 30,078	\$ 64,837,378
38	24	Jun-14	\$ 64,837,378	\$ 2,701,557	\$ 28,848	\$ 62,135,821
39	25	Jul-14	\$ 62,135,821	\$ 2,701,557	\$ 27,621	\$ 59,434,263
40	26	Aug-14	\$ 59,434,263	\$ 2,701,557	\$ 26,393	\$ 56,732,706
41	27	Sep-14	\$ 56,732,706	\$ 2,701,557	\$ 25,165	\$ 54,031,148
42	28	Oct-14	\$ 54,031,148	\$ 2,701,557	\$ 23,938	\$ 51,329,591
43	29	Nov-14	\$ 51,329,591	\$ 2,701,557	\$ 22,710	\$ 48,628,034
44	30	Dec-14	\$ 48,628,034	\$ 2,701,557	\$ 21,483	\$ 45,926,476
45	31	Jan-15	\$ 45,926,476	\$ 2,701,557	\$ 20,255	\$ 43,224,919
46	32	Feb-15	\$ 43,224,919	\$ 2,701,557	\$ 19,027	\$ 40,523,361
47	33	Mar-15	\$ 40,523,361	\$ 2,701,557	\$ 17,800	\$ 37,821,804
48	34	Apr-15	\$ 37,821,804	\$ 2,701,557	\$ 16,572	\$ 35,120,246
49	35	May-15	\$ 35,120,246	\$ 2,701,557	\$ 15,345	\$ 32,418,689
50	36	Jun-15	\$ 32,418,689	\$ 2,701,557	\$ 14,117	\$ 29,717,132
51	37	Jul-15	\$ 29,717,132	\$ 2,701,557	\$ 12,890	\$ 27,015,574
52	38	Aug-15	\$ 27,015,574	\$ 2,701,557	\$ 11,662	\$ 24,314,017
53	39	Sep-15	\$ 24,314,017	\$ 2,701,557	\$ 10,434	\$ 21,612,459
54	40	Oct-15	\$ 21,612,459	\$ 2,701,557	\$ 9,207	\$ 18,910,902
55	41	Nov-15	\$ 18,910,902	\$ 2,701,557	\$ 7,979	\$ 16,209,345
56	42	Dec-15	\$ 16,209,345	\$ 2,701,557	\$ 6,752	\$ 13,507,787
57	43	Jan-16	\$ 13,507,787	\$ 2,701,557	\$ 5,524	\$ 10,806,230
58	44	Feb-16	\$ 10,806,230	\$ 2,701,557	\$ 4,297	\$ 8,104,672
59	45	Mar-16	\$ 8,104,672	\$ 2,701,557	\$ 3,069	\$ 5,403,115
60	46	Apr-16	\$ 5,403,115	\$ 2,701,557	\$ 1,841	\$ 2,701,557
61	47	May-16	\$ 2,701,557	\$ 2,701,557	\$ 614	\$ 0
62	48	Jun-16	\$ 0	\$ -	\$ 0	\$ 0

Notes: 1) Monthly Amortizations = Amortization Balance Per Year / 12 Months (Adjusted for 47 month Amortization)
 2) Interest = Average Monthly Balance * Interest Rate Per Month
 Average Monthly Balance = (Prior Month Balance + Current Month Balance) / 2
 Interest Rate Per Month = Interest Rate (After Tax) / 12 months

Atlantic City Electric Company
NJ Clean Energy Program Funding Rate Design
Rates Effective For Period June 2017 - May 2018
Updated for Actuals through March 2017

Settlement Schedule 2
Page 1 of 2

Line No	Table 1 Projected Comprehensive Resource Analysis Program Expenditures April 2017 - March 2018	
	Month	Projected Expenditure
5	Apr-17	\$ (42,895) *
6	May-17	\$ 32,117 *
7	Jun-17	\$ 2,515,930
8	Jul-17	\$ 3,195,841
9	Aug-17	\$ 3,426,172
10	Sep-17	\$ 3,144,645
11	Oct-17	\$ 2,490,747
12	Nov-17	\$ 2,228,422
13	Dec-17	\$ 2,401,753
14	Jan-18	\$ 2,722,437
15	Feb-18	\$ 2,582,671
16	Mar-18	\$ 2,487,938
18	Total	\$ <u>27,185,776</u>

*Represents Expenses for April and May 17 minus projected retail revenue to be collected in current rates.

Projected based on NJBPU QO16040352 Order dated 6/29/2016 FY2017 Annual Expenditures

Line No	Table 2 Clean Energy Program Funding Rate Design June 2017 - May 2018		
23	Total Period Expenditures	\$ 27,185,776	=Line 18
24	Recovery of NJ Clean Energy Program Funding Deferral Balance	\$ <u>485,983</u>	Settlement Schedule 2, Page 2, Col. 7 Row 15
25	Total Clean Energy Program Recovery	\$ 27,671,759	=Line 23 + Line 24
26	Projected Delivered Sales June 2017 - May 2018	8,845,560,805	
27	Clean Energy Program Funding Rate (\$/kWh)	\$ 0.003128	
28	BPU Assessment	\$ 0.000008	
29	Rate without SUT (\$/kWh)	\$ 0.003136	
30	Rate Including SUT (\$/kWh)	\$ 0.003352	

Atlantic City Electric Company
Uncollectible Charge Rate Design
Rates Effective For Period June 2017 - May 2018
Updated for Actuals through March 2017

Settlement Schedule 3
Page 1 of 4

Line No.			
1	Projected Uncollectible Expense (April 2017 - March 2018)	\$ 17,439,396	Settlement Schedule 3, Page 4 Line 15
2			
3	Under Recovered Balance At April 1, 2017	\$ 10,628,815	Settlement Schedule 3 Page 2, Column 7 Line 15
4			
5	Total Uncollectible Recovery	\$ 28,068,211	Line 1 + Line 3
6			
7	Projected Delivered Sales June 2017 - May 2018	8,845,560,805	
8	Uncollectible Rate (\$/kWh)	\$ 0.003173	
9	BPU/RPA Revenue Assessment	\$ 0.000008	
10	Final Uncollectible Rate (\$/kWh)	\$ 0.003181	
11	Final Uncollectible Rate including SUT (\$/kWh)	\$ 0.003400	

Atlantic City Electric Company
Amortization of Under Recovered UNC Balances
Amortization for Period July 2012 to May 2016
Amortization Rate to be Effective For Period July 2012 - May 2016
Updated for Actuals through March 2017

Settlement Schedule 3
Page 3 of 4

Line							
1	Total Under Recovered UNC Balance	\$	10,977,980				Settlement ER12020173 Schedule 3 Page 3 of 4
2							
3	Interest Rate (Pre-Tax)		0.92%				Settlement ER12020173 Schedule 3 Page 3 of 4
4	Interest Rate (After-Tax)		0.55%				Settlement ER12020173 Schedule 3 Page 3 of 4
5	Amortization Period (Years)		3.9				Settlement ER12020173 Schedule 3 Page 3 of 4
6							
7							
8	UNC Annual Balance Per Year	\$	2,802,888				Settlement ER12020173 Schedule 3 Page 3 of 4
9		Column Totals	\$	10,977,980	\$	117,227	
10	Col. 1	Col. 2	To	Col. 3	Col. 4	Col. 5	
11							
12							
13	Period	Month	Total Starting Balance	Total Monthly Amortization	Total Interest	Total Ending Balance	
14		Deferral Starting Balance				\$ 10,977,980	
15	1	Jul-12	\$ 10,977,980	\$ 233,574	\$ 4,935	\$ 10,744,408	
16	2	Aug-12	\$ 10,744,408	\$ 233,574	\$ 4,829	\$ 10,510,832	
17	3	Sep-12	\$ 10,510,832	\$ 233,574	\$ 4,723	\$ 10,277,258	
18	4	Oct-12	\$ 10,277,258	\$ 233,574	\$ 4,617	\$ 10,043,683	
19	5	Nov-12	\$ 10,043,683	\$ 233,574	\$ 4,511	\$ 9,810,109	
20	6	Dec-12	\$ 9,810,109	\$ 233,574	\$ 4,405	\$ 9,576,535	
21	7	Jan-13	\$ 9,576,535	\$ 233,574	\$ 4,298	\$ 9,342,961	
22	8	Feb-13	\$ 9,342,961	\$ 233,574	\$ 4,192	\$ 9,109,387	
23	9	Mar-13	\$ 9,109,387	\$ 233,574	\$ 4,086	\$ 8,875,813	
24	10	Apr-13	\$ 8,875,813	\$ 233,574	\$ 3,980	\$ 8,642,239	
25	11	May-13	\$ 8,642,239	\$ 233,574	\$ 3,874	\$ 8,408,665	
26	12	Jun-13	\$ 8,408,665	\$ 233,574	\$ 3,768	\$ 8,175,091	
27	13	Jul-13	\$ 8,175,091	\$ 233,574	\$ 3,662	\$ 7,941,517	
28	14	Aug-13	\$ 7,941,517	\$ 233,574	\$ 3,556	\$ 7,707,943	
29	15	Sep-13	\$ 7,707,943	\$ 233,574	\$ 3,449	\$ 7,474,369	
30	16	Oct-13	\$ 7,474,369	\$ 233,574	\$ 3,343	\$ 7,240,795	
31	17	Nov-13	\$ 7,240,795	\$ 233,574	\$ 3,237	\$ 7,007,221	
32	18	Dec-13	\$ 7,007,221	\$ 233,574	\$ 3,131	\$ 6,773,647	
33	19	Jan-14	\$ 6,773,647	\$ 233,574	\$ 3,025	\$ 6,540,073	
34	20	Feb-14	\$ 6,540,073	\$ 233,574	\$ 2,919	\$ 6,306,499	
35	21	Mar-14	\$ 6,306,499	\$ 233,574	\$ 2,813	\$ 6,072,925	
36	22	Apr-14	\$ 6,072,925	\$ 233,574	\$ 2,706	\$ 5,839,351	
37	23	May-14	\$ 5,839,351	\$ 233,574	\$ 2,600	\$ 5,605,777	
38	24	Jun-14	\$ 5,605,777	\$ 233,574	\$ 2,494	\$ 5,372,203	
39	25	Jul-14	\$ 5,372,203	\$ 233,574	\$ 2,388	\$ 5,138,629	
40	26	Aug-14	\$ 5,138,629	\$ 233,574	\$ 2,282	\$ 4,905,055	
41	27	Sep-14	\$ 4,905,055	\$ 233,574	\$ 2,176	\$ 4,671,481	
42	28	Oct-14	\$ 4,671,481	\$ 233,574	\$ 2,070	\$ 4,437,907	
43	29	Nov-14	\$ 4,437,907	\$ 233,574	\$ 1,964	\$ 4,204,333	
44	30	Dec-14	\$ 4,204,333	\$ 233,574	\$ 1,857	\$ 3,970,759	
45	31	Jan-15	\$ 3,970,759	\$ 233,574	\$ 1,751	\$ 3,737,185	
46	32	Feb-15	\$ 3,737,185	\$ 233,574	\$ 1,645	\$ 3,503,611	
47	33	Mar-15	\$ 3,503,611	\$ 233,574	\$ 1,539	\$ 3,270,036	
48	34	Apr-15	\$ 3,270,036	\$ 233,574	\$ 1,433	\$ 3,036,462	
49	35	May-15	\$ 3,036,462	\$ 233,574	\$ 1,327	\$ 2,802,888	
50	36	Jun-15	\$ 2,802,888	\$ 233,574	\$ 1,221	\$ 2,569,314	
51	37	Jul-15	\$ 2,569,314	\$ 233,574	\$ 1,114	\$ 2,335,740	
52	38	Aug-15	\$ 2,335,740	\$ 233,574	\$ 1,008	\$ 2,102,166	
53	39	Sep-15	\$ 2,102,166	\$ 233,574	\$ 902	\$ 1,868,592	
54	40	Oct-15	\$ 1,868,592	\$ 233,574	\$ 796	\$ 1,635,018	
55	41	Nov-15	\$ 1,635,018	\$ 233,574	\$ 690	\$ 1,401,444	
56	42	Dec-15	\$ 1,401,444	\$ 233,574	\$ 584	\$ 1,167,870	
57	43	Jan-16	\$ 1,167,870	\$ 233,574	\$ 478	\$ 934,296	
58	44	Feb-16	\$ 934,296	\$ 233,574	\$ 371	\$ 700,722	
59	45	Mar-16	\$ 700,722	\$ 233,574	\$ 265	\$ 467,148	
60	46	Apr-16	\$ 467,148	\$ 233,574	\$ 159	\$ 233,574	
61	47	May-16	\$ 233,574	\$ 233,574	\$ 53	\$ 0	
62	48	Jun-16	\$ 0	\$ -	\$ 0	\$ 0	

Notes: 1) Monthly Amortizations = Amortization Balance Per Year / 12 Months
 2) Interest = Average Monthly Balance * Interest Rate Per Month
 Average Monthly Balance = (Prior Month Balance + Current Month Balance) / 2
 Interest Rate Per Month = Interest Rate (After Tax) / 12 months

Atlantic City Electric Company
Uncollectible Charge Rate Design
Rates Effective For Period June 2017 - May 2018
Updated for Actuals through March 2017

Settlement Schedule 3
Page 4 of 4

Forecasted Uncollectible Expense

Line No.	Month	Uncollectible Expense
1		
2	Apr-17	\$ (1,405,265) *
3	May-17	\$ (1,165,717) *
4	Jun-17	\$ 3,204,245
5	Jul-17	\$ 7,102,801
6	Aug-17	\$ 5,412,183
7	Sep-17	\$ (75,508)
8	Oct-17	\$ (4,615,168)
9	Nov-17	\$ (1,517,722)
10	Dec-17	\$ 3,317,410
11	Jan-18	\$ 8,746,916
12	Feb-18	\$ (3,058,810)
13	Mar-18	\$ 1,584,029
14		
15	Total Period	\$17,439,396

*Represents Expenses for April and May 17 minus projected retail revenue to be collected in current rates.

Atlantic City Electric Company
Estimated Impact of Proposed Rate Changes
Rates Effective For Period June 2017 - May 2018
Updated for Actuals through March 2017

Settlement Schedule 4
Page 1 of 4

Rate Class	Annualized Sales @ Customer (kWh)	Present Rates (Effective Date: Jan. 1, 2017)			Proposed Rates			Overall Rate Change	NGC	Clean Energy	Uncollectible	Annualized Overall Revenue Change
		NGC	Clean Energy	Uncollectible	NGC	Clean Energy	Uncollectible					
RS	4,171,964,933	\$ 0.016116	\$ 0.003894	\$ 0.001652	\$ 0.011291	\$ 0.003352	\$ 0.003400	\$ (0.003619)	\$ (20,129,731)	\$ (2,261,205)	\$ 7,292,595	\$ (15,098,341)
MGS Secondary	1,152,950,462	\$ 0.016116	\$ 0.003894	\$ 0.001652	\$ 0.011291	\$ 0.003352	\$ 0.003400	\$ (0.003619)	\$ (5,562,986)	\$ (624,899)	\$ 2,015,357	\$ (4,172,528)
MGS Primary	24,456,016	\$ 0.015694	\$ 0.003894	\$ 0.001652	\$ 0.010996	\$ 0.003352	\$ 0.003400	\$ (0.003492)	\$ (114,894)	\$ (13,255)	\$ 42,749	\$ (85,400)
AGS Secondary	1,917,585,029	\$ 0.016116	\$ 0.003894	\$ 0.001652	\$ 0.011291	\$ 0.003352	\$ 0.003400	\$ (0.003619)	\$ (9,252,348)	\$ (1,039,331)	\$ 3,351,939	\$ (6,939,740)
AGS Primary	571,955,841	\$ 0.015694	\$ 0.003894	\$ 0.001652	\$ 0.010996	\$ 0.003352	\$ 0.003400	\$ (0.003492)	\$ (2,687,048)	\$ (310,000)	\$ 999,778	\$ (1,997,269)
TGS	920,786,585	\$ 0.015364	\$ 0.003894	\$ 0.001652	\$ 0.010765	\$ 0.003352	\$ 0.003400	\$ (0.003393)	\$ (4,234,698)	\$ (499,066)	\$ 1,609,535	\$ (3,124,229)
SPL/CSL	73,240,385	\$ 0.016116	\$ 0.003894	\$ 0.001652	\$ 0.011291	\$ 0.003352	\$ 0.003400	\$ (0.003619)	\$ (353,385)	\$ (39,696)	\$ 128,024	\$ (265,057)
DDC	12,621,752	\$ 0.016116	\$ 0.003894	\$ 0.001652	\$ 0.011291	\$ 0.003352	\$ 0.003400	\$ (0.003619)	\$ (60,900)	\$ (6,841)	\$ 22,063	\$ (45,678)
Total	8,845,560,805								\$ (42,395,989)	\$ (4,794,294)	\$ 15,462,040	\$ (31,728,243)

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
8 WINTER MONTHS (October Through May)

Settlement Schedule 4
Page 2 of 4

Present Rates
vs.
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2017

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Difference		Total Difference (\$)	(%)
							Delivery (\$)	Supply+T (\$)		
0	\$ 4.44	\$ -	\$ 4.44	\$ 4.44	\$ -	\$ 4.44	\$ -	\$ -	\$ -	0.00%
25	\$ 6.40	\$ 2.68	\$ 9.08	\$ 6.31	\$ 2.68	\$ 8.99	\$ (0.09)	\$ -	\$ (0.09)	-0.99%
50	\$ 8.37	\$ 5.36	\$ 13.73	\$ 8.19	\$ 5.36	\$ 13.55	\$ (0.18)	\$ -	\$ (0.18)	-1.31%
75	\$ 10.33	\$ 8.04	\$ 18.37	\$ 10.06	\$ 8.04	\$ 18.10	\$ (0.27)	\$ -	\$ (0.27)	-1.47%
100	\$ 12.30	\$ 10.72	\$ 23.02	\$ 11.93	\$ 10.72	\$ 22.65	\$ (0.37)	\$ -	\$ (0.37)	-1.61%
150	\$ 16.22	\$ 16.08	\$ 32.30	\$ 15.68	\$ 16.08	\$ 31.76	\$ (0.54)	\$ -	\$ (0.54)	-1.67%
200	\$ 20.15	\$ 21.44	\$ 41.59	\$ 19.43	\$ 21.44	\$ 40.87	\$ (0.72)	\$ -	\$ (0.72)	-1.73%
250	\$ 24.08	\$ 26.80	\$ 50.88	\$ 23.17	\$ 26.80	\$ 49.97	\$ (0.91)	\$ -	\$ (0.91)	-1.79%
300	\$ 28.01	\$ 32.15	\$ 60.16	\$ 26.92	\$ 32.15	\$ 59.07	\$ (1.09)	\$ -	\$ (1.09)	-1.81%
350	\$ 31.93	\$ 37.51	\$ 69.44	\$ 30.67	\$ 37.51	\$ 68.18	\$ (1.26)	\$ -	\$ (1.26)	-1.81%
400	\$ 35.86	\$ 42.87	\$ 78.73	\$ 34.42	\$ 42.87	\$ 77.29	\$ (1.44)	\$ -	\$ (1.44)	-1.83%
450	\$ 39.79	\$ 48.23	\$ 88.02	\$ 38.16	\$ 48.23	\$ 86.39	\$ (1.63)	\$ -	\$ (1.63)	-1.85%
500	\$ 43.72	\$ 53.59	\$ 97.31	\$ 41.91	\$ 53.59	\$ 95.50	\$ (1.81)	\$ -	\$ (1.81)	-1.86%
600	\$ 51.57	\$ 64.31	\$ 115.88	\$ 49.40	\$ 64.31	\$ 113.71	\$ (2.17)	\$ -	\$ (2.17)	-1.87%
700	\$ 59.43	\$ 75.03	\$ 134.46	\$ 56.90	\$ 75.03	\$ 131.93	\$ (2.53)	\$ -	\$ (2.53)	-1.88%
716	\$ 60.69	\$ 76.74	\$ 137.43	\$ 58.10	\$ 76.74	\$ 134.84	\$ (2.59)	\$ -	\$ (2.59)	-1.88%
750	\$ 63.36	\$ 80.39	\$ 143.75	\$ 60.64	\$ 80.39	\$ 141.03	\$ (2.72)	\$ -	\$ (2.72)	-1.89%
800	\$ 67.29	\$ 85.75	\$ 153.04	\$ 64.39	\$ 85.75	\$ 150.14	\$ (2.90)	\$ -	\$ (2.90)	-1.89%
900	\$ 75.14	\$ 96.46	\$ 171.60	\$ 71.88	\$ 96.46	\$ 168.34	\$ (3.26)	\$ -	\$ (3.26)	-1.90%
1000	\$ 83.00	\$ 107.18	\$ 190.18	\$ 79.38	\$ 107.18	\$ 186.56	\$ (3.62)	\$ -	\$ (3.62)	-1.90%
1200	\$ 98.71	\$ 128.62	\$ 227.33	\$ 94.37	\$ 128.62	\$ 222.99	\$ (4.34)	\$ -	\$ (4.34)	-1.91%
1500	\$ 122.28	\$ 160.77	\$ 283.05	\$ 116.85	\$ 160.77	\$ 277.62	\$ (5.43)	\$ -	\$ (5.43)	-1.92%
2000	\$ 161.55	\$ 214.36	\$ 375.91	\$ 154.32	\$ 214.36	\$ 368.68	\$ (7.23)	\$ -	\$ (7.23)	-1.92%
2500	\$ 200.83	\$ 267.96	\$ 468.79	\$ 191.79	\$ 267.96	\$ 459.75	\$ (9.04)	\$ -	\$ (9.04)	-1.93%
3000	\$ 240.11	\$ 321.55	\$ 561.66	\$ 229.25	\$ 321.55	\$ 550.80	\$ (10.86)	\$ -	\$ (10.86)	-1.93%
3500	\$ 279.39	\$ 375.14	\$ 654.53	\$ 266.72	\$ 375.14	\$ 641.86	\$ (12.67)	\$ -	\$ (12.67)	-1.94%
4000	\$ 318.67	\$ 428.73	\$ 747.40	\$ 304.19	\$ 428.73	\$ 732.92	\$ (14.48)	\$ -	\$ (14.48)	-1.94%

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
4 SUMMER MONTHS (June Through September)

Present Rates
vs.
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2017

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Difference		Total Difference	
							Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 4.44	\$ -	\$ 4.44	\$ 4.44	\$ -	\$ 4.44	\$ -	\$ -	\$ -	0.00%
25	\$ 6.50	\$ 2.53	\$ 9.03	\$ 6.41	\$ 2.53	\$ 8.94	\$ (0.09)	\$ -	\$ (0.09)	-1.00%
50	\$ 8.56	\$ 5.05	\$ 13.61	\$ 8.38	\$ 5.05	\$ 13.43	\$ (0.18)	\$ -	\$ (0.18)	-1.32%
75	\$ 10.62	\$ 7.58	\$ 18.20	\$ 10.35	\$ 7.58	\$ 17.93	\$ (0.27)	\$ -	\$ (0.27)	-1.48%
100	\$ 12.68	\$ 10.10	\$ 22.78	\$ 12.32	\$ 10.10	\$ 22.42	\$ (0.36)	\$ -	\$ (0.36)	-1.58%
150	\$ 16.81	\$ 15.16	\$ 31.97	\$ 16.26	\$ 15.16	\$ 31.42	\$ (0.55)	\$ -	\$ (0.55)	-1.72%
200	\$ 20.93	\$ 20.21	\$ 41.14	\$ 20.20	\$ 20.21	\$ 40.41	\$ (0.73)	\$ -	\$ (0.73)	-1.77%
250	\$ 25.05	\$ 25.26	\$ 50.31	\$ 24.15	\$ 25.26	\$ 49.41	\$ (0.90)	\$ -	\$ (0.90)	-1.79%
300	\$ 29.17	\$ 30.31	\$ 59.48	\$ 28.09	\$ 30.31	\$ 58.40	\$ (1.08)	\$ -	\$ (1.08)	-1.82%
350	\$ 33.29	\$ 35.37	\$ 68.66	\$ 32.03	\$ 35.37	\$ 67.40	\$ (1.26)	\$ -	\$ (1.26)	-1.84%
400	\$ 37.42	\$ 40.42	\$ 77.84	\$ 35.97	\$ 40.42	\$ 76.39	\$ (1.45)	\$ -	\$ (1.45)	-1.86%
450	\$ 41.54	\$ 45.47	\$ 87.01	\$ 39.91	\$ 45.47	\$ 85.38	\$ (1.63)	\$ -	\$ (1.63)	-1.87%
500	\$ 45.66	\$ 50.52	\$ 96.18	\$ 43.85	\$ 50.52	\$ 94.37	\$ (1.81)	\$ -	\$ (1.81)	-1.88%
600	\$ 53.90	\$ 60.63	\$ 114.53	\$ 51.73	\$ 60.63	\$ 112.36	\$ (2.17)	\$ -	\$ (2.17)	-1.89%
700	\$ 62.15	\$ 70.73	\$ 132.88	\$ 59.62	\$ 70.73	\$ 130.35	\$ (2.53)	\$ -	\$ (2.53)	-1.90%
716	\$ 63.47	\$ 72.35	\$ 135.82	\$ 60.88	\$ 72.35	\$ 133.23	\$ (2.59)	\$ -	\$ (2.59)	-1.91%
750	\$ 66.27	\$ 75.78	\$ 142.05	\$ 63.56	\$ 75.78	\$ 139.34	\$ (2.71)	\$ -	\$ (2.71)	-1.91%
800	\$ 70.77	\$ 81.33	\$ 152.10	\$ 67.87	\$ 81.33	\$ 149.20	\$ (2.90)	\$ -	\$ (2.90)	-1.91%
900	\$ 79.76	\$ 92.42	\$ 172.18	\$ 76.51	\$ 92.42	\$ 168.93	\$ (3.25)	\$ -	\$ (3.25)	-1.89%
1000	\$ 88.76	\$ 103.52	\$ 192.28	\$ 85.14	\$ 103.52	\$ 188.66	\$ (3.62)	\$ -	\$ (3.62)	-1.88%
1200	\$ 106.75	\$ 125.70	\$ 232.45	\$ 102.41	\$ 125.70	\$ 228.11	\$ (4.34)	\$ -	\$ (4.34)	-1.87%
1500	\$ 133.74	\$ 158.98	\$ 292.72	\$ 128.31	\$ 158.98	\$ 287.29	\$ (5.43)	\$ -	\$ (5.43)	-1.86%
2000	\$ 178.72	\$ 214.45	\$ 393.17	\$ 171.48	\$ 214.45	\$ 385.93	\$ (7.24)	\$ -	\$ (7.24)	-1.84%
2500	\$ 223.70	\$ 269.92	\$ 493.62	\$ 214.65	\$ 269.92	\$ 484.57	\$ (9.05)	\$ -	\$ (9.05)	-1.83%
3000	\$ 268.68	\$ 325.38	\$ 594.06	\$ 257.82	\$ 325.38	\$ 583.20	\$ (10.86)	\$ -	\$ (10.86)	-1.83%
3500	\$ 313.66	\$ 380.85	\$ 694.51	\$ 300.99	\$ 380.85	\$ 681.84	\$ (12.67)	\$ -	\$ (12.67)	-1.82%
4000	\$ 358.64	\$ 436.32	\$ 794.96	\$ 344.16	\$ 436.32	\$ 780.48	\$ (14.48)	\$ -	\$ (14.48)	-1.82%

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
Annual Average

Present Rates
vs.
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2017

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Difference		Total Difference	
							Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 4.44	\$ -	\$ 4.44	\$ 4.44	\$ -	\$ 4.44	\$ -	\$ -	\$ -	0.00%
25	\$ 6.43	\$ 2.63	\$ 9.06	\$ 6.34	\$ 2.63	\$ 8.97	\$ (0.09)	\$ -	\$ (0.09)	-0.99%
50	\$ 8.43	\$ 5.26	\$ 13.69	\$ 8.25	\$ 5.26	\$ 13.51	\$ (0.18)	\$ -	\$ (0.18)	-1.31%
75	\$ 10.43	\$ 7.89	\$ 18.32	\$ 10.16	\$ 7.89	\$ 18.05	\$ (0.27)	\$ -	\$ (0.27)	-1.47%
100	\$ 12.43	\$ 10.51	\$ 22.94	\$ 12.06	\$ 10.51	\$ 22.57	\$ (0.37)	\$ -	\$ (0.37)	-1.61%
150	\$ 16.42	\$ 15.77	\$ 32.19	\$ 15.87	\$ 15.77	\$ 31.64	\$ (0.55)	\$ -	\$ (0.55)	-1.71%
200	\$ 20.41	\$ 21.03	\$ 41.44	\$ 19.69	\$ 21.03	\$ 40.72	\$ (0.72)	\$ -	\$ (0.72)	-1.74%
250	\$ 24.40	\$ 26.29	\$ 50.69	\$ 23.50	\$ 26.29	\$ 49.79	\$ (0.90)	\$ -	\$ (0.90)	-1.78%
300	\$ 28.40	\$ 31.54	\$ 59.94	\$ 27.31	\$ 31.54	\$ 58.85	\$ (1.09)	\$ -	\$ (1.09)	-1.82%
350	\$ 32.38	\$ 36.80	\$ 69.18	\$ 31.12	\$ 36.80	\$ 67.92	\$ (1.26)	\$ -	\$ (1.26)	-1.82%
400	\$ 36.38	\$ 42.05	\$ 78.43	\$ 34.94	\$ 42.05	\$ 76.99	\$ (1.44)	\$ -	\$ (1.44)	-1.84%
450	\$ 40.37	\$ 47.31	\$ 87.68	\$ 38.74	\$ 47.31	\$ 86.05	\$ (1.63)	\$ -	\$ (1.63)	-1.86%
500	\$ 44.37	\$ 52.57	\$ 96.94	\$ 42.56	\$ 52.57	\$ 95.13	\$ (1.81)	\$ -	\$ (1.81)	-1.87%
600	\$ 52.35	\$ 63.08	\$ 115.43	\$ 50.18	\$ 63.08	\$ 113.26	\$ (2.17)	\$ -	\$ (2.17)	-1.88%
700	\$ 60.34	\$ 73.60	\$ 133.94	\$ 57.81	\$ 73.60	\$ 131.41	\$ (2.53)	\$ -	\$ (2.53)	-1.89%
716	\$ 61.62	\$ 75.28	\$ 136.90	\$ 59.03	\$ 75.28	\$ 134.31	\$ (2.59)	\$ -	\$ (2.59)	-1.89%
750	\$ 64.33	\$ 78.85	\$ 143.18	\$ 61.61	\$ 78.85	\$ 140.46	\$ (2.72)	\$ -	\$ (2.72)	-1.90%
800	\$ 68.45	\$ 84.28	\$ 152.73	\$ 65.55	\$ 84.28	\$ 149.83	\$ (2.90)	\$ -	\$ (2.90)	-1.90%
900	\$ 76.68	\$ 95.11	\$ 171.79	\$ 73.42	\$ 95.11	\$ 168.53	\$ (3.26)	\$ -	\$ (3.26)	-1.90%
1000	\$ 84.92	\$ 105.96	\$ 190.88	\$ 81.30	\$ 105.96	\$ 187.26	\$ (3.62)	\$ -	\$ (3.62)	-1.90%
1200	\$ 101.39	\$ 127.65	\$ 229.04	\$ 97.05	\$ 127.65	\$ 224.70	\$ (4.34)	\$ -	\$ (4.34)	-1.89%
1500	\$ 126.10	\$ 160.17	\$ 286.27	\$ 120.67	\$ 160.17	\$ 280.84	\$ (5.43)	\$ -	\$ (5.43)	-1.90%
2000	\$ 167.27	\$ 214.39	\$ 381.66	\$ 160.04	\$ 214.39	\$ 374.43	\$ (7.23)	\$ -	\$ (7.23)	-1.89%
2500	\$ 208.45	\$ 268.61	\$ 477.06	\$ 199.41	\$ 268.61	\$ 468.02	\$ (9.04)	\$ -	\$ (9.04)	-1.89%
3000	\$ 249.63	\$ 322.83	\$ 572.46	\$ 238.77	\$ 322.83	\$ 561.60	\$ (10.86)	\$ -	\$ (10.86)	-1.90%
3500	\$ 290.81	\$ 377.04	\$ 667.85	\$ 278.14	\$ 377.04	\$ 655.18	\$ (12.67)	\$ -	\$ (12.67)	-1.90%
4000	\$ 331.99	\$ 431.26	\$ 763.25	\$ 317.51	\$ 431.26	\$ 748.77	\$ (14.48)	\$ -	\$ (14.48)	-1.90%

Exhibit B

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 57

Rider (NGC)
Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>St. Lawrence NYPA Credit (effective through May 31, 2018)</u>	<u>Non-Utility Generation above market costs</u>	<u>Total NGC</u>
	<u>RS*</u>		
RS	(\$0.000012)	\$ 0.011291	\$ 0.011279
MGS Secondary		\$ 0.011291	\$ 0.011291
MGS Primary		\$ 0.010996	\$ 0.010996
AGS Secondary		\$ 0.011291	\$ 0.011291
AGS Primary		\$ 0.010996	\$ 0.010996
TGS		\$ 0.010765	\$ 0.010765
SPL/CSL		\$ 0.011291	\$ 0.011291
DDC		\$ 0.011291	\$ 0.011291

*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003352 per kWh
Uncollectible Accounts	\$0.003400 per kWh
Universal Service Fund	\$0.001487 per kWh
Lifeline	\$0.000777 per kWh

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Fifteenth-Revised Sheet Replaces Fourteenth-Revised Sheet No. 57

Rider (NGC)
Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended to recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>St. Lawrence NYPA Credit (effective through May 31, 2018)</u> <u>RS*</u>	<u>Non-Utility Generation above market costs</u>	<u>Total NGC</u>
RS	(\$0.000012)	\$ 0.011291	\$ 0.011279
MGS Secondary		\$ 0.011291	\$ 0.011291
MGS Primary		\$ 0.010996	\$ 0.010996
AGS Secondary		\$ 0.011291	\$ 0.011291
AGS Primary		\$ 0.010996	\$ 0.010996
TGS		\$ 0.010765	\$ 0.010765
SPL/CSL		\$ 0.011291	\$ 0.011291
DDC		\$ 0.011291	\$ 0.011291

*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue: September 27, 2017

Effective Date: October 1, 2017

Issued by: David M. Velazquez, President and Chief Executive Officer— Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. ER17030308

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Twenty-Ninth Revised Sheet Replaces Twenty-Eighth Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003352 per kWh
Uncollectible Accounts	\$0.003400 per kWh
Universal Service Fund	\$0.001487 per kWh
Lifeline	\$0.000777 per kWh

Date of Issue: September 27, 2017

Effective Date: October 1, 2017

Issued by: ~~David M. Velazquez, President and Chief Executive Officer—Atlantic City Electric Company~~
~~Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the~~
~~BPU Docket Nos. ER17030308 and ER17060676~~ issued by:

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I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its
Non-Utility Generation Charge and Its Societal Benefits Charge (2017)
BPU Docket No. ER17020091

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