



Agenda Date: 12/18/18  
Agenda Item: 2F

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
44 South Clinton Avenue, 3<sup>rd</sup> Floor, Suite 314  
Post Office Box 350  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC )  
CITY ELECTRIC COMPANY TO RECONCILE AND )  
UPDATE THE LEVEL OF ITS NON-UTILITY )  
GENERATION CHARGE AND ITS SOCIETAL )  
BENEFITS CHARGE (2018) ) ORDER FINALIZING RATES  
  
DOCKET NO. ER18020120

**Parties of Record:**

**Philip J. Passanante, Esq.**, Atlantic City Electric Company  
**Stefanie A. Brand, Esq.**, Director, New Jersey Division of Rate Counsel

**BY THE BOARD:**

On February 6, 2018, Atlantic City Electric Company ("ACE" or "Company") filed a petition ("February 2018 Petition") with the New Jersey Board of Public Utilities ("Board") requesting approval of changes in its Non-Utility Generation Charge ("NGC") and its Societal Benefits Charge ("SBC"). By Order ("May 2018 Order") dated May 22, 2018, the Board authorized ACE to implement provisional SBC and NGC rates associated with the February 2018 Petition. By this Decision and Order, the Board considers a Stipulation for Final Rates ("Stipulation") entered into by ACE, the New Jersey Division of Rate Counsel ("Rate Counsel"), and Board Staff ("Staff") (collectively the "Parties"), requesting that the Board approve the changes in the NGC and SBC on a final basis.

**BACKGROUND AND PROCEDURAL HISTORY**

As a result of the Board's Final Decision and Order issued in Docket Nos. EO97070455, EO97070456, and EO97090457 ("Restructuring Order"),<sup>1</sup> the Company implemented unbundled rates that included a Market Transition Charge ("MTC"), a Net Non-Utility Generation Charge ("NNC"), and the SBC as rate components. The Restructuring Order also established the components of the SBC and the associated cost recovery mechanisms.

<sup>1</sup> In re ACE- Rate Unbundling, Stranded Costs and Restructuring Filings, BPU Docket Nos. EO97070455, EO97070456, and EO97070457 (March 30, 2001).

Pursuant to the Restructuring Order, and to the extent that expenditures for these initiatives exceeded the amount of their allowed cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period. The Board further directed ACE to make a filing, no later than August 1, 2002, so the Board could consider the matter. By Order dated July 8, 2004,<sup>2</sup> the Board finalized the Company's SBC, NNC, and MTC deferred cost components through the end of the transition period, July 31, 2003, and established new SBC, NNC, and MTC rates effective as of August 1, 2003.

By Order dated May 26, 2005,<sup>3</sup> the Board approved a stipulation in ACE's 2003 base rate case, which adjusted and combined the NNC and MTC into the NGC, effective as of June 1, 2005.

## **COMPANY FILING**

On February 6, 2018 the Company filed the February 2018 Petition and accompanying exhibits, including pre-filed direct testimony. The Company's NGC is designed to recover the above-market component of payments made under purchased power agreements ("PPAs") with non-utility generators ("NUGs"). The SBC components proposed to be reconciled and reset by the instant petition are the Clean Energy Program component ("CEP") and the Uncollectible Accounts component ("UNC"). In the February 2018 Petition, the projected deferred balances were based on actual costs and revenues through December 31, 2017, and projected data for the period of January 1, 2018 through March 31, 2018. Through the course of the proceeding, ACE updated its proposed adjustments to the NGC and to the CEP and UNC components of the SBC based on projected deferred balances that included actual costs and revenues through March 31, 2018 ("March Update").

## **NGC**

With respect to the NGC, the rate proposed in the March Update was designed to recover forecasted above-market NUG costs for the period April 1, 2018 through March 31, 2019, totaling \$93.352 million. According to the Company, approval of the proposed rate would also recover the over-recovered balance of \$14.031 million as of April 1, 2018. Based on the March Update, the net forecasted recovery for this period is \$79.321 million, which is a decrease of approximately \$12.785 million from what is currently being recovered in rates.

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<sup>2</sup> In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service, BPU Docket No. ER02080510 (July 8, 2004).

<sup>3</sup> In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service- Phase I and Phase II, and In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery to Decrease the Level of its Net Non-Utility Generation Charge and Increase the Level of its Societal Benefits Charge, and In re the Petition of Atlantic City Electric Company for An Administrative Determination of the Value of Certain Fossil Generating Assets and In re the Petition of Atlantic City Electric Company for Approval of a Service Company Agreement, BPU Docket Nos. ER03020110, ER04060423, EO03020091, and EM02090633 (May 26, 2005).

## **SBC (UNC AND CEP)**

According to the March Update, the rates proposed for the UNC component of the SBC were designed to recover approximately \$15.413 million for the period April 1, 2018 through March 31, 2019. Additionally, the proposed rate would return to customers an over-recovered balance of \$7.513 million as of April 1, 2018. The total forecasted recovery for this period is \$7.901 million, which is a decrease of approximately \$21.134 million over what is currently being recovered in rates.

The rates proposed for the CEP component of the SBC were designed to recover approximately \$29.389 million for the period April 1, 2018 through March 31, 2019. ACE has based its projections on the funding levels approved by the Board in its Order dated June 30, 2017 in Docket No. QO17050464. The Company represented that the average monthly expenditures from the fiscal year 2018 projected funding levels as found in the above Order were used to develop the monthly expenditures for the periods July 2018 to March 2019. In addition, based on an estimate of the CEP deferred balance through March 31, 2018, ACE anticipated a projected over-recovery of approximately \$1.307 million. The total forecasted recovery for this period is \$28.082 million, which is an increase of approximately \$0.863 million from what is currently being recovered in rates.

According to the March Update, the net impact of adjusting the NGC and the CEP and UNC components of the SBC [including Sales and Use Tax ("SUT")] would result in an overall annual rate decrease of approximately \$33.055 million.

After notice, public hearings were held on May 17, 2018 in Mays Landing, New Jersey. No members of the public appeared at the public hearings or submitted written comments to the Board.

As approved by the May 2018 Order, ACE was allowed to commence recovery of its NGC and SBC costs on a provisional basis, effective on and after June 1, 2018, while the Parties continued to review the matter.

## **STIPULATION**

Following a review of the February 2018 Petition and follow up discovery, on November 19, 2018, the Parties executed the Stipulation in this matter, which provides for the following:<sup>4</sup>

1. The Parties have agreed that the provisional rates approved by the May 2018 Order should now be approved on a final basis by the Board. On or about February 1, 2019, the Company will file its next Petition to update the NGC and SBC, with actual revenues and expenses through December 31, 2018 and estimates thereafter, with a proposed effective date of June 1, 2019 ("2019 SBC/NGC Petition"). At that time, Staff and Rate Counsel will have the opportunity to review the then most current revenues and underlying costs for the NGC and SBC for reasonableness and prudence. Attached to the Stipulation is Exhibit A, which includes Settlement Schedules 1 through 4 as more

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<sup>4</sup> Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Each paragraph is numbered to coincide with the paragraphs of the Stipulation.

fully described in the 2018 Provisional Rates Stipulation. Also attached to the Stipulation is Exhibit B, which contains the proposed tariff pages for both the Rider SBC and Rider NGC.

2. For the reasons set forth in the Stipulation -- and with the knowledge that ACE will be filing its 2019 SBC/NGC Petition on or about February 1, 2019 -- the Parties have agreed that the provisional NGC and SBC rates, as authorized by the Board in the May 2018 Order, should now be made final. Board Staff and Rate Counsel each reserve the right to conduct a prudence review of the 2019 SBC/NGC Petition, once filed, including discovery and an evidentiary hearing, if necessary.
4. The Company shall, within five (5) business days following receipt of a Board Order approving the Stipulation or on such other time frame as shall be set forth in a Board Order, file with the Board's Secretary amended tariff sheets reflecting that the current "provisional" rates for the NGC and SBC have been made final. As provided for in the May 2018 Order, the monthly impact of the rate adjustment for a typical 716 kWh residential customer results in a decrease of \$2.72 or 1.99 percent (Settlement Schedule 4, page 4 of 4). As a result of the Stipulation, customers will not experience further bill impacts related to the February 2018 Petition.
5. The Parties agree that the 2019 SBC/NGC Petition shall be filed with the Board with a copy to be provided to Rate Counsel on or by February 1, 2019, and will have a proposed effective date of June 1, 2019.

#### **DISCUSSION AND FINDING**

The Board, has reviewed the record in this proceeding, including the February 2018 Petition, the March Update, the May 2018 Order, and the attached Stipulation. The Board **HEREBY FINDS** that the Stipulation resolving the February 2018 Petition, is reasonable, is in the public interest, and is in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

Accordingly, the Board **HEREBY ORDERS** that the Company's existing provisional CEP and UNC components of the SBC rate, as well as the NGC rates remain in effect, and shall be deemed final for the period covered by the filing. The Board **HEREBY ORDERS** ACE to file revised tariff sheets conforming to the terms of the Stipulation within five (5) days of the effective date of this Board Order.

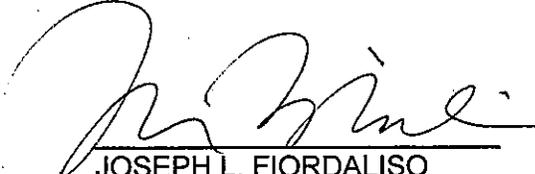
As a result of the Stipulation, average residential customers using approximately 716 kWh per month will see no change in their monthly bills.

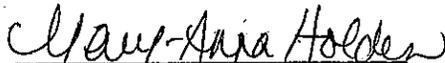
The Company's costs remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is December 28, 2018.

DATED: 12/18/18

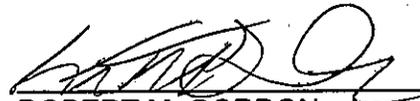
BOARD OF PUBLIC UTILITIES  
BY:

  
\_\_\_\_\_  
JOSEPH L. FIORDALISO  
PRESIDENT

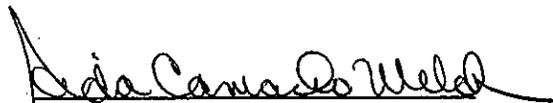
  
\_\_\_\_\_  
MARY-ANNA HOLDEN  
COMMISSIONER

  
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DIANNE SOLOMON  
COMMISSIONER

  
\_\_\_\_\_  
UPENDRA J. CHIVUKULA  
COMMISSIONER

  
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ROBERT M. GORDON  
COMMISSIONER

ATTEST:

  
\_\_\_\_\_  
AIDA CAMACHO-WELCH  
SECRETARY

I HEREBY CERTIFY that the within  
document is a true copy of the original  
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY TO  
RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE AND  
ITS SOCIETAL BENEFITS CHARGE (2018)  
DOCKET NO. ER18020120

SERVICE LIST

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November 27, 2018

**VIA FEDERAL EXPRESS and  
ELECTRONIC MAIL**

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Secretary of the Board  
Board of Public Utilities  
44 South Clinton Avenue, 3<sup>rd</sup> Floor, Suite 314  
P.O. Box 350  
Trenton, New Jersey 08625-0350

**RE:** In the Matter of the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge (2018)  
BPU Docket No. ER18020120

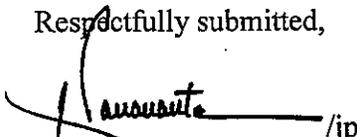
Dear Secretary Camacho-Welch:

Enclosed herewith for filing are an original and ten (10) conformed copies of a fully executed Stipulation of Settlement (the "Stipulation") in connection with the above-referenced matter. It is Atlantic City Electric Company's understanding that the Stipulation will be placed on the agenda for consideration at the regular meeting currently scheduled for Tuesday, December 18, 2018.

Please return one date-stamped and "filed" copy of this cover letter and the Stipulation in the pre-addressed, postage-prepaid envelope provided.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,

  
Philip J. Passanante  
An Attorney at Law of the  
State of New Jersey

Enclosure  
cc: Service List

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**IN THE MATTER OF THE PETITION OF  
ATLANTIC CITY ELECTRIC COMPANY  
TO RECONCILE AND UPDATE THE  
LEVEL OF ITS NON-UTILITY  
GENERATION CHARGE AND ITS  
SOCIAL BENEFITS CHARGE (2018)**

**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

**STIPULATION OF SETTLEMENT  
SETTING FINAL RATES**

**BPU DOCKET NO. ER18020120**

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**APPEARANCES:**

Philip J. Passanante, Esquire, Assistant General Counsel, for Atlantic City Electric Company

James W. Glassen, Assistant Deputy Rate Counsel; and Diane Schulze, Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel ("Rate Counsel") (Stefanie A. Brand, Director, Division of Rate Counsel)

Alex Moreau, Deputy Attorney General, and Peter Van Brunt, Deputy Attorney General, on behalf of the Staff of the New Jersey Board of Public Utilities ("Board Staff") (Gurbir S. Grewal, Attorney General of New Jersey)

**PROCEDURAL HISTORY**

On February 6, 2018, Atlantic City Electric Company ("ACE" or "Company") filed a Verified Petition ("2018 SBC/NGC Petition") with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking the Board's approval to reconcile and update ACE's Non-Utility Generation Charge ("NGC"), and Societal Benefits Charge ("SBC"). The matter was docketed as BPU Docket No. ER18020120.

ACE's NGC provides for recovery of the above-market portion of payments made pursuant to the Company's Non-Utility Generation ("NUG") contracts. ACE's SBC was established to recover costs related to: the Universal Service Fund and Lifeline social programs; Clean Energy Programs ("CEP"); and Uncollectible Accounts ("UNC").

The purpose of the 2018 SBC/NGC Petition is to reconcile and reset the levels of the (i) NGC; and (ii) two components of the SBC for the projected period of April 1, 2017 through March 31, 2018, and the projected period of April 1, 2018 through March 31, 2019. The SBC components to be changed include the CEP and the UNC charges. In the 2018 SBC/NGC Petition, the projected deferred balances included actual costs and revenues through December 31, 2017.

Subsequent to its initial filing in connection with the 2018 SBC/NGC Petition, ACE updated its proposed adjustments to the NGC and the CEP and UNC components of the SBC based on actual data through March 31, 2018.

On or about May 18, 2018, based on the actual data noted above, ACE, the New Jersey Division of Rate Counsel (“Rate Counsel”), and Board Staff (“Staff”) (collectively, “Signatory Parties”) executed a Stipulation for Provisional Rates (“2018 Provisional Rates Stipulation”) in this matter. By Order dated May 22, 2018 (“May 2018 Order”), the Board approved the 2018 Provisional Rates Stipulation. As approved by the May 2018 Order, ACE was allowed to commence recovery of its NGC and SBC costs on a provisional basis, effective on and after June 1, 2018, while the Signatory Parties continued to review the matter. Subsequent to the issuance of the Board’s May 2018 Order, the Parties continued to review the Company’s 2018 SBC/NGC Petition. Based upon that subsequent review, the Signatory Parties to this Stipulation of Settlement (“Stipulation”) STIPULATE AND AGREE as follows:

1. The Signatory Parties have agreed that the provisional rates approved by the May 2018 Order should now be approved on a final basis by the Board. On or about February 1, 2019, the Company will file its next Petition to update the NGC and SBC, with actual revenues and expenses through December 31, 2018 and estimates thereafter, with a proposed effective

date of June 1, 2019 (“2019 SBC/NGC Petition”). At that time, Staff and Rate Counsel will have the opportunity to review the then most current revenues and underlying costs for the NGC and SBC for reasonableness and prudence. Attached hereto is **Exhibit A**, which includes Settlement Schedules 1 through 4 as more fully described in the 2018 Provisional Rates Stipulation. Also attached is **Exhibit B**, which contains the proposed tariff pages for both the Rider SBC and Rider NGC.

2. For the reasons set forth herein -- and with the knowledge that ACE will be filing its 2019 SBC/NGC Petition on or about February 1, 2019 -- the Signatory Parties have agreed that the provisional NGC and SBC rates, as authorized by the Board in the May 2018 Order, should now be made final. Board Staff and Rate Counsel each reserve the right to conduct a prudence review of the 2019 SBC/NGC Petition, once filed, including discovery and an evidentiary hearing, if necessary.

3. The Signatory Parties acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify in accordance with N.J.S.A. 48:2-40.

4. The Company shall, within five (5) business days following receipt of a Board Order approving this Stipulation or on such other time frame as shall be set forth in a Board Order, file with the Board’s Secretary amended tariff sheets reflecting that the current “provisional” rates for the NGC and SBC have been made final. As provided for in the May 2018 Order, the monthly impact of the rate adjustment for a typical 716 kWh residential customer results in a decrease of \$2.72 or 1.99 percent (Settlement Schedule 4, page 4 of 4). As a result of this Stipulation, customers will not experience further bill impacts related to the 2018 SBC/NGC Petition.

5. The Signatory Parties agree that the 2019 SBC/NGC Petition shall be filed with the Board with a copy to be provided to Rate Counsel on or by February 1, 2019, and will have a proposed effective date of June 1, 2019.

6. The Signatory Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited or used by any of the Signatory Parties as an indication of any Signatory Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

(a) if the Board issues a decision disapproving the Stipulation; or

(b) if the Board issues a written order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Signatory Party, in its discretion, finds unacceptable, then such Signatory Party shall serve notice of unacceptability on the other Signatory Parties within seven business days following receipt of such Board Order. Absent such notification, the Signatory Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Signatory Parties.

7. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed by each of the Signatory Parties.

CONCLUSION

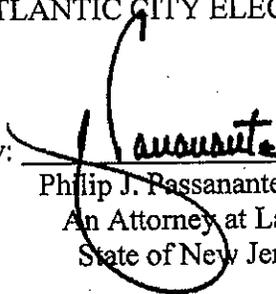
WHEREFORE, for the reasons set forth above, the Signatory Parties to this Stipulation respectfully request that the Board approve and adopt this Stipulation in its entirety and issue an Order adopting this Stipulation in this proceeding and determining that each of the issues outlined in the above-captioned proceeding have been adequately and appropriately resolved.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: October 31, 2018

By: \_\_\_\_\_

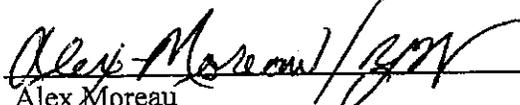
  
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GURBIR S. GREWAL  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the  
New Jersey Board of Public Utilities

Dated:

By: \_\_\_\_\_

  
Alex Moreau  
Peter Van Brunt  
Deputy Attorney General

DIVISION OF RATE COUNSEL  
Stefanie A. Brand  
Director

Dated: 11-16-18

By: Diane SLG  
~~James W. Glassen~~ DIANE SCHULZE  
Assistant Deputy Rate Counsel

# Exhibit A





Atlantic City Electric Company  
NJ Clean Energy Program Funding Rate Design  
Rates Effective For Period June 2018 - May 2019  
Updated for Actuals through March 2018

Line No. Table 1 *Projected Comprehensive Resource Analysis Program Expenditures April 2018 - March 2019*

Month	Projected Expenditure
Apr-18	\$ 2,257,759
May-18	\$ 1,678,065
Jun-18	\$ 2,299,543
Jul-18	\$ 3,040,041
Aug-18	\$ 3,298,481
Sep-18	\$ 2,979,085
Oct-18	\$ 2,296,518
Nov-18	\$ 2,009,276
Dec-18	\$ 2,230,712
Jan-19	\$ 2,385,728
Feb-19	\$ 2,663,775
Mar-19	\$ 2,250,410
<b>Total</b>	<b>\$ 29,389,392</b>

*Projected based on NJBPU QO17050464 Order dated 6/30/2017 FY2018 Annual Expenditures*

Table 2 *Clean Energy Program Funding Rate Design June 2018 - May 2019*

Total Period Expenditures	\$ 29,389,392	=Line 18
Projected (Over)/Under Recovered Balance At April 1, 2018	\$ 2,393,479	Settlement Schedule 2, Page 2, Col. 7 Row 15
Projected Retail CE Revenue - Apr. & May 2018	\$ (3,700,953)	Settlement Schedule 2, Page 2, Col. 7 Row 16
Total Clean Energy Program Recovery	\$ 28,081,918	=Line 23 + Line 24 + Line 25
Projected Delivered Sales June 2018 - May 2019	8,718,499,648	
Clean Energy Program Funding Rate (\$/kWh)	\$ 0.003221	
BPU Assessment	\$ 0.000008	
Rate without SUT (\$/kWh)	\$ 0.003229	
Rate Including SUT (\$/kWh)	\$ 0.003443	



**Atlantic City Electric Company**  
**Uncollectible Charge Rate Design**  
**Rates Effective For Period June 2018 - May 2019**  
**Updated for Actuals through March 2018**

Line No.		
1	Projected Uncollectible Expense (April 2018 - March 2019)	\$ 15,413,384 Settlement Schedule 3, Page 3 Line 15
2		
3	Projected (Over)/Under Recovered Balance At April 1, 2018	\$ (3,758,637) Settlement Schedule 3 Page 2, Column 7 Line 15
4	Projected Retail UNC Revenue - Apr. & May 2018	\$ (3,753,976) Settlement Schedule 3 Page 2, Column 7 Line 16
5	Net Projected (Over)/Under Recovered Balance	\$ (7,512,613) = Line 3 + Line 4
6		
7	Total Uncollectible Recovery	\$ 7,900,771 Line 1 + Line 5
8		
9	Projected Delivered Sales June 2018 - May 2019	8,718,499,648
10	Uncollectible Rate (\$/kWh)	\$ 0.000906
11	BPU/RPA Revenue Assessment	\$ 0.000002
12	Final Uncollectible Rate (\$/kWh)	\$ 0.000908
13	Final Uncollectible Rate including SUT (\$/kWh)	\$ 0.000968



**Atlantic City Electric Company**  
Uncollectible Charge Rate Design  
Rates Effective For Period June 2018 - May 2019  
Updated for Actuals through March 2018

Forecasted Uncollectible Expense

Line No.	Month	Uncollectible Expense
1		
2	Apr-18 \$	147,350
3	May-18 \$	(4,367,356)
4	Jun-18 \$	3,143,265
5	Jul-18 \$	9,000,232
6	Aug-18 \$	1,807,921
7	Sep-18 \$	2,148,920
8	Oct-18 \$	(4,521,623)
9	Nov-18 \$	(1,664,898)
10	Dec-18 \$	4,656,461
11	Jan-19 \$	3,793,857
12	Feb-19 \$	2,245,074
13	Mar-19 \$	(975,817)
14		
15	Total Period	<u>\$15,413,384</u>

Atlantic City Electric Company  
Estimated Impact of Proposed Rate Changes  
Rates Effective For Period June 2018 - May 2019  
Updated for Actuals through March 2018

Rate Class	Annualized Sales @ Customer (kWh)	Present Rates (Effective Date: Jan. 1, 2018)			Proposed Rates			Overall Rate Change	Annualized Overall Revenue			
		NGC	Clean Energy	Uncollectible	NGC	Clean Energy	Uncollectible		NGC	Clean Energy	Uncollectible	Change
RS	4,059,095,046	\$0.011265	\$ 0.003344	\$ 0.003392	\$ 0.009789	\$ 0.003443	\$ 0.000968	\$ (0.003801)	\$ (5,991,224)	\$ 401,850	\$ (9,839,246)	\$ (15,428,620)
MGS Secondary	1,208,290,228	\$0.011265	\$ 0.003344	\$ 0.003392	\$ 0.009789	\$ 0.003443	\$ 0.000968	\$ (0.003801)	\$ (1,783,436)	\$ 119,621	\$ (2,928,896)	\$ (4,592,711)
MGS Primary	30,079,842	\$0.010970	\$ 0.003344	\$ 0.003392	\$ 0.009533	\$ 0.003443	\$ 0.000968	\$ (0.003762)	\$ (43,225)	\$ 2,978	\$ (72,914)	\$ (113,160)
AGS Secondary	1,873,810,489	\$0.011265	\$ 0.003344	\$ 0.003392	\$ 0.009789	\$ 0.003443	\$ 0.000968	\$ (0.003801)	\$ (2,765,744)	\$ 185,507	\$ (4,542,117)	\$ (7,122,354)
AGS Primary	576,381,592	\$0.010970	\$ 0.003344	\$ 0.003392	\$ 0.009533	\$ 0.003443	\$ 0.000968	\$ (0.003762)	\$ (828,260)	\$ 57,062	\$ (1,397,149)	\$ (2,168,348)
TGS	888,340,177	\$0.010740	\$ 0.003344	\$ 0.003392	\$ 0.009332	\$ 0.003443	\$ 0.000968	\$ (0.003733)	\$ (1,250,783)	\$ 87,946	\$ (2,153,337)	\$ (3,316,174)
SPL/GSL	69,443,692	\$0.011265	\$ 0.003344	\$ 0.003392	\$ 0.009789	\$ 0.003443	\$ 0.000968	\$ (0.003801)	\$ (102,499)	\$ 6,875	\$ (168,332)	\$ (263,955)
DDC	13,058,581	\$0.011265	\$ 0.003344	\$ 0.003392	\$ 0.009789	\$ 0.003443	\$ 0.000968	\$ (0.003801)	\$ (19,274)	\$ 1,293	\$ (31,654)	\$ (49,636)
Total	8,718,499,648								\$ (12,784,446)	\$ 863,131	\$ (21,133,643)	\$ (33,054,958)

ATLANTIC CITY ELECTRIC COMPANY  
RESIDENTIAL SERVICE ("RS")  
8 WINTER MONTHS (October Through May)

Settlement Schedule 4  
Page 2 of 4

Present Rates  
vs.  
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2018

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	%
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Difference (\$)	
0	\$ 4.83	\$ -	\$ 4.83	\$ 4.83	\$ -	\$ 4.83	\$ -	\$ -	\$ -	0.00%
25	\$ 6.84	\$ 2.63	\$ 9.47	\$ 6.75	\$ 2.63	\$ 9.38	\$ (0.09)	\$ -	\$ (0.09)	-0.95%
50	\$ 8.85	\$ 5.25	\$ 14.10	\$ 8.66	\$ 5.25	\$ 13.91	\$ (0.19)	\$ -	\$ (0.19)	-1.35%
75	\$ 10.86	\$ 7.88	\$ 18.74	\$ 10.58	\$ 7.88	\$ 18.46	\$ (0.28)	\$ -	\$ (0.28)	-1.49%
100	\$ 12.87	\$ 10.51	\$ 23.38	\$ 12.49	\$ 10.51	\$ 23.00	\$ (0.38)	\$ -	\$ (0.38)	-1.63%
150	\$ 16.89	\$ 15.76	\$ 32.65	\$ 16.32	\$ 15.76	\$ 32.08	\$ (0.57)	\$ -	\$ (0.57)	-1.75%
200	\$ 20.91	\$ 21.02	\$ 41.93	\$ 20.15	\$ 21.02	\$ 41.17	\$ (0.76)	\$ -	\$ (0.76)	-1.81%
250	\$ 24.93	\$ 26.27	\$ 51.20	\$ 23.98	\$ 26.27	\$ 50.25	\$ (0.95)	\$ -	\$ (0.95)	-1.86%
300	\$ 28.96	\$ 31.53	\$ 60.49	\$ 27.82	\$ 31.53	\$ 59.35	\$ (1.14)	\$ -	\$ (1.14)	-1.88%
350	\$ 32.98	\$ 36.78	\$ 69.76	\$ 31.65	\$ 36.78	\$ 68.43	\$ (1.33)	\$ -	\$ (1.33)	-1.91%
400	\$ 37.00	\$ 42.04	\$ 79.04	\$ 35.48	\$ 42.04	\$ 77.52	\$ (1.52)	\$ -	\$ (1.52)	-1.92%
450	\$ 41.02	\$ 47.29	\$ 88.31	\$ 39.31	\$ 47.29	\$ 86.60	\$ (1.71)	\$ -	\$ (1.71)	-1.94%
500	\$ 45.04	\$ 52.54	\$ 97.58	\$ 43.14	\$ 52.54	\$ 95.68	\$ (1.90)	\$ -	\$ (1.90)	-1.95%
600	\$ 53.08	\$ 63.05	\$ 116.13	\$ 50.80	\$ 63.05	\$ 113.85	\$ (2.28)	\$ -	\$ (2.28)	-1.96%
700	\$ 61.12	\$ 73.56	\$ 134.68	\$ 58.46	\$ 73.56	\$ 132.02	\$ (2.66)	\$ -	\$ (2.66)	-1.98%
716	\$ 62.41	\$ 75.24	\$ 137.65	\$ 59.69	\$ 75.24	\$ 134.93	\$ (2.72)	\$ -	\$ (2.72)	-1.98%
750	\$ 65.14	\$ 78.82	\$ 143.96	\$ 62.29	\$ 78.82	\$ 141.11	\$ (2.85)	\$ -	\$ (2.85)	-1.98%
800	\$ 69.17	\$ 84.07	\$ 153.24	\$ 66.12	\$ 84.07	\$ 150.19	\$ (3.05)	\$ -	\$ (3.05)	-1.99%
900	\$ 77.21	\$ 94.58	\$ 171.79	\$ 73.79	\$ 94.58	\$ 168.37	\$ (3.42)	\$ -	\$ (3.42)	-1.99%
1000	\$ 85.25	\$ 105.09	\$ 190.34	\$ 81.45	\$ 105.09	\$ 186.54	\$ (3.80)	\$ -	\$ (3.80)	-2.00%
1200	\$ 101.33	\$ 126.11	\$ 227.44	\$ 96.77	\$ 126.11	\$ 222.88	\$ (4.56)	\$ -	\$ (4.56)	-2.00%
1500	\$ 125.46	\$ 157.63	\$ 283.09	\$ 119.76	\$ 157.63	\$ 277.39	\$ (5.70)	\$ -	\$ (5.70)	-2.01%
2000	\$ 165.67	\$ 210.18	\$ 375.85	\$ 158.07	\$ 210.18	\$ 368.25	\$ (7.60)	\$ -	\$ (7.60)	-2.02%
2500	\$ 205.88	\$ 262.72	\$ 468.60	\$ 196.38	\$ 262.72	\$ 459.10	\$ (9.50)	\$ -	\$ (9.50)	-2.03%
3000	\$ 246.09	\$ 315.26	\$ 561.35	\$ 234.68	\$ 315.26	\$ 549.94	\$ (11.41)	\$ -	\$ (11.41)	-2.03%
3500	\$ 286.30	\$ 367.81	\$ 654.11	\$ 272.99	\$ 367.81	\$ 640.80	\$ (13.31)	\$ -	\$ (13.31)	-2.03%
4000	\$ 326.51	\$ 420.35	\$ 746.86	\$ 311.30	\$ 420.35	\$ 731.65	\$ (15.21)	\$ -	\$ (15.21)	-2.04%

ATLANTIC CITY ELECTRIC COMPANY  
RESIDENTIAL SERVICE ("RS")  
4 SUMMER MONTHS (June Through September)

Present Rates  
vs.  
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2018

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 4.83	\$ -	\$ 4.83	\$ 4.83	\$ -	\$ 4.83	\$ -	\$ -	\$ -	0.00%
25	\$ 6.95	\$ 2.45	\$ 9.40	\$ 6.85	\$ 2.45	\$ 9.30	\$ (0.10)	\$ -	\$ (0.10)	-1.06%
50	\$ 9.07	\$ 4.89	\$ 13.96	\$ 8.88	\$ 4.89	\$ 13.77	\$ (0.19)	\$ -	\$ (0.19)	-1.36%
75	\$ 11.18	\$ 7.34	\$ 18.52	\$ 10.90	\$ 7.34	\$ 18.24	\$ (0.28)	\$ -	\$ (0.28)	-1.51%
100	\$ 13.30	\$ 9.78	\$ 23.08	\$ 12.92	\$ 9.78	\$ 22.70	\$ (0.38)	\$ -	\$ (0.38)	-1.65%
150	\$ 17.54	\$ 14.67	\$ 32.21	\$ 16.97	\$ 14.67	\$ 31.64	\$ (0.57)	\$ -	\$ (0.57)	-1.77%
200	\$ 21.77	\$ 19.56	\$ 41.33	\$ 21.01	\$ 19.56	\$ 40.57	\$ (0.76)	\$ -	\$ (0.76)	-1.84%
250	\$ 26.01	\$ 24.45	\$ 50.46	\$ 25.06	\$ 24.45	\$ 49.51	\$ (0.95)	\$ -	\$ (0.95)	-1.88%
300	\$ 30.25	\$ 29.34	\$ 59.59	\$ 29.11	\$ 29.34	\$ 58.45	\$ (1.14)	\$ -	\$ (1.14)	-1.91%
350	\$ 34.48	\$ 34.23	\$ 68.71	\$ 33.15	\$ 34.23	\$ 67.38	\$ (1.33)	\$ -	\$ (1.33)	-1.94%
400	\$ 38.72	\$ 39.13	\$ 77.85	\$ 37.20	\$ 39.13	\$ 76.33	\$ (1.52)	\$ -	\$ (1.52)	-1.95%
450	\$ 42.95	\$ 44.02	\$ 86.97	\$ 41.24	\$ 44.02	\$ 85.26	\$ (1.71)	\$ -	\$ (1.71)	-1.97%
500	\$ 47.19	\$ 48.91	\$ 96.10	\$ 45.29	\$ 48.91	\$ 94.20	\$ (1.90)	\$ -	\$ (1.90)	-1.98%
600	\$ 55.66	\$ 58.69	\$ 114.35	\$ 53.38	\$ 58.69	\$ 112.07	\$ (2.28)	\$ -	\$ (2.28)	-1.99%
700	\$ 64.13	\$ 68.47	\$ 132.60	\$ 61.47	\$ 68.47	\$ 129.94	\$ (2.66)	\$ -	\$ (2.66)	-2.01%
716	\$ 65.49	\$ 70.03	\$ 135.52	\$ 62.77	\$ 70.03	\$ 132.80	\$ (2.72)	\$ -	\$ (2.72)	-2.01%
750	\$ 68.37	\$ 73.36	\$ 141.73	\$ 65.52	\$ 73.36	\$ 138.88	\$ (2.85)	\$ -	\$ (2.85)	-2.01%
800	\$ 73.02	\$ 78.75	\$ 151.77	\$ 69.98	\$ 78.75	\$ 148.73	\$ (3.04)	\$ -	\$ (3.04)	-2.00%
900	\$ 82.33	\$ 89.52	\$ 171.85	\$ 78.90	\$ 89.52	\$ 168.42	\$ (3.43)	\$ -	\$ (3.43)	-2.00%
1000	\$ 91.63	\$ 100.29	\$ 191.92	\$ 87.83	\$ 100.29	\$ 188.12	\$ (3.80)	\$ -	\$ (3.80)	-1.98%
1200	\$ 110.24	\$ 121.83	\$ 232.07	\$ 105.68	\$ 121.83	\$ 227.51	\$ (4.56)	\$ -	\$ (4.56)	-1.96%
1500	\$ 138.15	\$ 154.15	\$ 292.30	\$ 132.45	\$ 154.15	\$ 286.60	\$ (5.70)	\$ -	\$ (5.70)	-1.95%
2000	\$ 184.67	\$ 208.01	\$ 392.68	\$ 177.07	\$ 208.01	\$ 385.08	\$ (7.60)	\$ -	\$ (7.60)	-1.94%
2500	\$ 231.19	\$ 261.87	\$ 493.06	\$ 221.69	\$ 261.87	\$ 483.56	\$ (9.50)	\$ -	\$ (9.50)	-1.93%
3000	\$ 277.71	\$ 315.73	\$ 593.44	\$ 266.31	\$ 315.73	\$ 582.04	\$ (11.40)	\$ -	\$ (11.40)	-1.92%
3500	\$ 324.24	\$ 369.59	\$ 693.83	\$ 310.93	\$ 369.59	\$ 680.52	\$ (13.31)	\$ -	\$ (13.31)	-1.92%
4000	\$ 370.76	\$ 423.44	\$ 794.20	\$ 355.55	\$ 423.44	\$ 778.99	\$ (15.21)	\$ -	\$ (15.21)	-1.92%

**ATLANTIC CITY ELECTRIC COMPANY**  
**RESIDENTIAL SERVICE ("RS")**  
Annual Average

Present Rates

vs.

Proposed Rates with NGC/SBC Adjustments Effective June 01, 2018

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 4.83	\$ -	\$ 4.83	\$ 4.83	\$ -	\$ 4.83	\$ -	\$ -	\$ -	0.00%
25	\$ 6.88	\$ 2.57	\$ 9.45	\$ 6.78	\$ 2.57	\$ 9.35	\$ (0.10)	\$ -	\$ (0.10)	-1.06%
50	\$ 8.92	\$ 5.13	\$ 14.05	\$ 8.73	\$ 5.13	\$ 13.86	\$ (0.19)	\$ -	\$ (0.19)	-1.35%
75	\$ 10.97	\$ 7.70	\$ 18.67	\$ 10.69	\$ 7.70	\$ 18.39	\$ (0.28)	\$ -	\$ (0.28)	-1.50%
100	\$ 13.01	\$ 10.27	\$ 23.28	\$ 12.63	\$ 10.27	\$ 22.90	\$ (0.38)	\$ -	\$ (0.38)	-1.63%
150	\$ 17.11	\$ 15.40	\$ 32.51	\$ 16.54	\$ 15.40	\$ 31.94	\$ (0.57)	\$ -	\$ (0.57)	-1.75%
200	\$ 21.20	\$ 20.53	\$ 41.73	\$ 20.44	\$ 20.53	\$ 40.97	\$ (0.76)	\$ -	\$ (0.76)	-1.82%
250	\$ 25.29	\$ 25.66	\$ 50.95	\$ 24.34	\$ 25.66	\$ 50.00	\$ (0.95)	\$ -	\$ (0.95)	-1.86%
300	\$ 29.39	\$ 30.80	\$ 60.19	\$ 28.25	\$ 30.80	\$ 59.05	\$ (1.14)	\$ -	\$ (1.14)	-1.89%
350	\$ 33.48	\$ 35.93	\$ 69.41	\$ 32.15	\$ 35.93	\$ 68.08	\$ (1.33)	\$ -	\$ (1.33)	-1.92%
400	\$ 37.57	\$ 41.07	\$ 78.64	\$ 36.05	\$ 41.07	\$ 77.12	\$ (1.52)	\$ -	\$ (1.52)	-1.93%
450	\$ 41.66	\$ 46.20	\$ 87.86	\$ 39.95	\$ 46.20	\$ 86.15	\$ (1.71)	\$ -	\$ (1.71)	-1.95%
500	\$ 45.76	\$ 51.33	\$ 97.09	\$ 43.86	\$ 51.33	\$ 95.19	\$ (1.90)	\$ -	\$ (1.90)	-1.96%
600	\$ 53.94	\$ 61.60	\$ 115.54	\$ 51.66	\$ 61.60	\$ 113.26	\$ (2.28)	\$ -	\$ (2.28)	-1.97%
700	\$ 62.12	\$ 71.86	\$ 133.98	\$ 59.46	\$ 71.86	\$ 131.32	\$ (2.66)	\$ -	\$ (2.66)	-1.99%
716	\$ 63.44	\$ 73.50	\$ 136.94	\$ 60.72	\$ 73.50	\$ 134.22	\$ (2.72)	\$ -	\$ (2.72)	-1.99%
750	\$ 66.22	\$ 77.00	\$ 143.22	\$ 63.37	\$ 77.00	\$ 140.37	\$ (2.85)	\$ -	\$ (2.85)	-1.99%
800	\$ 70.45	\$ 82.30	\$ 152.75	\$ 67.41	\$ 82.30	\$ 149.71	\$ (3.04)	\$ -	\$ (3.04)	-1.99%
900	\$ 78.92	\$ 92.89	\$ 171.81	\$ 75.49	\$ 92.89	\$ 168.38	\$ (3.43)	\$ -	\$ (3.43)	-2.00%
1000	\$ 87.38	\$ 103.49	\$ 190.87	\$ 83.58	\$ 103.49	\$ 187.07	\$ (3.80)	\$ -	\$ (3.80)	-1.99%
1200	\$ 104.30	\$ 124.68	\$ 228.98	\$ 99.74	\$ 124.68	\$ 224.42	\$ (4.56)	\$ -	\$ (4.56)	-1.99%
1500	\$ 129.69	\$ 156.47	\$ 286.16	\$ 123.99	\$ 156.47	\$ 280.46	\$ (5.70)	\$ -	\$ (5.70)	-1.99%
2000	\$ 172.00	\$ 209.46	\$ 381.46	\$ 164.40	\$ 209.46	\$ 373.86	\$ (7.60)	\$ -	\$ (7.60)	-1.99%
2500	\$ 214.32	\$ 262.44	\$ 476.76	\$ 204.82	\$ 262.44	\$ 467.26	\$ (9.50)	\$ -	\$ (9.50)	-1.99%
3000	\$ 256.63	\$ 315.42	\$ 572.05	\$ 245.22	\$ 315.42	\$ 560.64	\$ (11.41)	\$ -	\$ (11.41)	-1.99%
3500	\$ 298.95	\$ 368.40	\$ 667.35	\$ 285.64	\$ 368.40	\$ 654.04	\$ (13.31)	\$ -	\$ (13.31)	-1.99%
4000	\$ 341.26	\$ 421.38	\$ 762.64	\$ 326.05	\$ 421.38	\$ 747.43	\$ (15.21)	\$ -	\$ (15.21)	-1.99%

# Exhibit B

**ATLANTIC CITY ELECTRIC COMPANY**  
**BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 57**

**Rider (NGC)**  
**Non-Utility Generation Charge (NGC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>St. Lawrence NYPA Credit (effective through May 31, 2019) RS*</u>	<u>Non-Utility Generation above market costs</u>	<u>Total NGC</u>
RS	(\$0.000024)	\$ 0.009789	\$ 0.009765
MGS Secondary		\$ 0.009789	\$ 0.009789
MGS Primary		\$ 0.009533	\$ 0.009533
AGS Secondary		\$ 0.009789	\$ 0.009789
AGS Primary		\$ 0.009533	\$ 0.009533
TGS		\$ 0.009332	\$ 0.009332
SPL/CSL		\$ 0.009789	\$ 0.009789
DDC		\$ 0.009789	\$ 0.009789

\*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue:

Effective Date:

Issued by:

**ATLANTIC CITY ELECTRIC COMPANY**  
**BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 58**

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**RIDER (SBC)**  
**Societal Benefits Charge (SBC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003443 per kWh
Uncollectible Accounts	\$0.000968 per kWh
Universal Service Fund	\$0.001338 per kWh
Lifeline	\$0.000753 per kWh

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**Date of Issue:**

**Effective Date:**

**Issued by:**

ATLANTIC CITY ELECTRIC COMPANY  
BPU NJ No. 11 Electric Service - Section IV ~~Eighteenth Revised Sheet Replaces Seventeenth Revised Sheet~~  
No. 57

Rider (NGC)  
Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	St. Lawrence NYPA Credit (effective through May 31, 2019) <u>RS*</u>	Non-Utility Generation above market costs	<u>Total NGC</u>
RS	(\$0.000024)	\$ 0.009789	\$ 0.009765
MGS Secondary		\$ 0.009789	\$ 0.009789
MGS Primary		\$ 0.009533	\$ 0.009533
AGS Secondary		\$ 0.009789	\$ 0.009789
AGS Primary		\$ 0.009533	\$ 0.009533
TGS		\$ 0.009332	\$ 0.009332
SPL/CSL		\$ 0.009789	\$ 0.009789
DDC		\$ 0.009789	\$ 0.009789

\*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue: ~~May 28, 2018~~

Effective Date: ~~June 1, 2018~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer - Atlantic City Electric Company  
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU  
Docket Nos. ER18020120 and EO04101124 Issued by:~~

**ATLANTIC CITY ELECTRIC COMPANY**  
**BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Third Revised Sheet Replaces Thirty-Second Revised~~**  
**Sheet No. 58**

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**RIDER (SBC)**  
**Societal Benefits Charge (SBC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003443 per kWh
Uncollectible Accounts	\$0.000968 per kWh
Universal Service Fund	\$0.001338 per kWh
Lifeline	\$0.000753 per kWh

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Date of Issue: ~~September 21, 2018~~

Effective Date: ~~October 1, 2018~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer - Atlantic City Electric Company~~  
~~Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the~~  
~~BPU Docket No. ER18060664~~ Issued by: \_\_\_\_\_

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I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its  
Non-Utility Generation Charge and Its Societal Benefits Charge (2018)  
BPU Docket No. ER18020120

Service List

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