



Agenda Date: 5/28/19  
Agenda Item: 2A

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
44 South Clinton Avenue, 3<sup>rd</sup> Floor, Suite 314  
Post Office Box 350  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC )  
CITY ELECTRIC COMPANY TO RECONCILE AND )  
UPDATE THE LEVEL OF ITS NON-UTILITY )  
GENERATION CHARGE AND ITS SOCIETAL )  
BENEFITS CHARGE (2019) ) DOCKET NO. ER19020146

**Parties of Record:**

**Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel**  
**Philip J. Passanante, Esq., Atlantic City Electric Company**

**BY THE BOARD:**

On February 4, 2019, Atlantic City Electric Company (“ACE” or Company”) filed a petition (“February 2019 Petition”) with the New Jersey Board of Public Utilities (“Board”) seeking approval of changes in its Non-Utility Generation Charge (“NGC”) and its Societal Benefits Charge (“SBC”). By this Decision and Order, the Board considers a Stipulation for Provisional Rates (“Stipulation”) entered into by ACE, the New Jersey Division of Rate Counsel (“Rate Counsel”) and Board Staff (“Staff”) (collectively the “Parties”), requesting that the Board approve changes in the NGC and SBC on a provisional basis, subject to refund with interest.

**BACKGROUND**

As a result of the Board’s Final Decision and Order issued in Docket Nos. EO97070455, EO97070456, and EO97090457 (“Restructuring Order”),<sup>1</sup> the Company implemented unbundled rates that included a Market Transition Charge (“MTC”), a Net Non-Utility Generation Charge (“NNC”), and the SBC as rate components. The Restructuring Order also established the components of the SBC and the associated cost recovery mechanisms.

<sup>1</sup> In re ACE- Rate Unbundling, Stranded Costs and Restructuring Filings, BPU Docket Nos. EO97070455, EO97070456, and EO97070457 (Order dated March 30, 2001.)

Pursuant to the Restructuring Order, and to the extent that expenditures for these initiatives exceeded the amount of their allowed cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period. The Board further directed ACE to make a filing, no later than August 1, 2002, so the Board could consider the matter. By Order dated July 8, 2004,<sup>2</sup> the Board finalized the Company's SBC, NNC, and MTC deferred cost components through the end of the transition period, July 31, 2003, and established new SBC, NNC, and MTC rates effective as of August 1, 2003.

By Order dated May 26, 2005,<sup>3</sup> the Board approved a stipulation in ACE's 2003 base rate case, which adjusted and combined the NNC and MTC into the NGC, effective as of June 1, 2005.

## **COMPANY FILING**

On February 4, 2019 the Company filed the February 2019 Petition and accompanying exhibits, including pre-filed direct testimony. The Company's NGC is designed to recover the above-market component of payments made under purchased power agreements ("PPAs") with nonutility generators ("NUGs"). The SBC components proposed to be reconciled and reset by the instant petition are the Clean Energy Program component ("CEP") and the Uncollectible Accounts component ("UNC"). In the February 2019 Petition, the projected deferred balances were based on actual costs and revenues through December 31, 2018, and projected data for the period of January 1, 2019 through March 31, 2019. Through the course of the proceeding, ACE updated its proposed adjustments to the NGC and to the CEP and UNC components of the SBC based on projected deferred balances that included actual costs and revenues through March 31, 2019 ("March 2019 Update").

## **NGC**

With respect to the NGC, the rate proposed in the March 2019 Update was designed to recover forecasted above-market NUG costs for the period April 1, 2019 through March 31, 2020, totaling \$105.015 million. According to the Company, approval of the proposed rate would also return the projected over-recovered balance of \$5.328 million as of March 31, 2019. Based on the March 2019 Update, the net forecasted recovery for this period is \$99.687 million, resulting in an increase of approximately \$21.442 million from what is currently being recovered in rates.

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<sup>2</sup> In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service, BPU Docket No. ER02080510 (July 8, 2004.)

<sup>3</sup> In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service- Phase I and Phase II and In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery to Decrease the Level of its Net Non-Utility Generation Charge and Increase the Level of its Societal Benefits Charge and In re the Petition of Atlantic City Electric Company for An Administrative Determination of the Value of Certain Fossil Generating Assets and In re the Petition of Atlantic City Electric Company for Approval of a Service Company Agreement, BPU Docket Nos. ER03020110, ER04060423, EO03020091, and EM02090633 (May 26, 2005.)

## **SBC (UNC AND CEP)**

According to the March 2019 Update, the rates proposed for the UNC component of the SBC were designed to recover a projected uncollectible expense of approximately \$9.646 million for the period April 1, 2019 through March 31, 2020. Additionally, the proposed rate would return to customers the net projected over-recovered balance of \$7.655 million as of March 31, 2019. The total uncollectible recovery for this period is \$1.991 million, which is a decrease of approximately \$6.349 million over what is currently being recovered in rates.

The rates proposed for the CEP component of the SBC were designed to recover approximately \$29.390 million for the period April 1, 2019 through March 31, 2020. ACE has based its projections on the funding levels approved by the Board in its Order dated June 22, 2018 in Docket No. QO18040392.<sup>4</sup> The Company represented that the average monthly expenditures from the fiscal year 2019 projected funding levels as found in the June 2018 Order were used to develop the monthly expenditures for the periods July 2019 to March 2020. In addition, the proposed rate would return to customers a total projected over-recovery of approximately \$0.708 million as of March 31, 2019. The total projected clean energy program recovery for this period is \$28.682 million, resulting in an increase of approximately \$0.517 million from what is currently being recovered in rates.

According to the March 2019 Update, the net impact of adjusting the NGC and the CEP and UNC components of the SBC [including Sales and Use Tax ("SUT")] would result in an overall annual rate increase of approximately \$15.610 million.

After notice, public hearings were held on April 30, 2019 in Mays Landing, New Jersey at 3:30 p.m. and 5:30 p.m. No members of the public attended either public hearing or submitted written comments.

## **STIPULATION**

Following a review by and subsequent discussions among the Parties, it was determined that additional time is needed to complete a comprehensive review of the Company's February 2019 Petition. On May 7, 2019, the Parties executed the Stipulation, wherein the Parties agree as follows:<sup>5</sup>

1. The Parties have determined that, because the Company's filing requires additional review by the Parties, and that further discovery may be necessary, additional time is needed to assess any public comments and complete the review of the proposed rates and underlying costs for reasonableness and prudence. The Parties have agreed, however, that based upon the actual data as of March 31, 2019, showing a rate increase of \$15.610 million, the implementation of provisional NGC and SBC rates is reasonable at this time. The interim rates proposed in the Stipulation to become effective as of June 1, 2019 will be subject to refund upon a final determination of rates to replace or confirm

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<sup>4</sup> In re the Matter of the Comprehensive Energy Efficiency and Renewable Energy Resource Analysis for Years 2019 – 2022, BPU Docket No. QO18040392 (June 22, 2018)

<sup>5</sup> Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order.

the interim rates agreed upon in the Stipulation. Such final determination shall be concluded after further discovery, a prudence review, and the opportunity for an evidentiary hearing, if necessary.

2. The Company's February 2019 Petition included a projected over-recovered NGC balance as of March 31, 2019, inclusive of projected customer revenue through May 31, 2019, of \$8.720 million, including interest. The Parties agree that, based on the actual balance through March 31, 2019, inclusive of projected customer revenue through May 31, 2019, this balance is projected to be an over-recovery of \$5.328 million, including interest (Stipulation Schedule 1, page 1 of 2, line 22). For the period of June 1, 2019 through May 31, 2020, the total amount to be recovered will be approximately \$99.687 million, including interest.
3. The Parties agree that the Company's updated filing in this proceeding with actual data through March 31, 2019, the end of the reconciliation period, indicates forecasted above-market NGC costs of \$105.015 million for the period April 1, 2019 through March 31, 2020. The total period NGC costs that the Company proposes to recover through the provisional NGC rate equals \$99.687 million (Stipulation Schedule 1, page 1 of 2, line 24). Accordingly, the Company will implement a provisional residential NGC rate of \$0.012254 per kWh for the period June 1, 2019 through May 31, 2020 (Stipulation Schedule 1, page 1 of 2, line 36), inclusive of SUT.
4. The Parties agree that the Company's updated filing as of March 31, 2019 in this proceeding indicates SBC costs for both the CEP and the UNC of \$30.673 million.

For the CEP component of the SBC, the costs total \$28.682 million. This total consists of \$29.390 million of projected CEP costs for the period April 1, 2019 through March 31, 2020 (Stipulation Schedule 2, page 1 of 2, line 23), and an over-recovered balance at March 31, 2019, inclusive of projected customer revenue through May 31, 2019, of \$0.708 million (Stipulation Schedule 2, page 2 of 2, line 17).

The total cost for the UNC component of the SBC is \$1.991 million. This total includes \$9.646 million of projected UNC costs for the period April 1, 2019 through March 31, 2020 (Stipulation Schedule 3, page 1 of 3, line 1), and an over-recovered balance at March 31, 2019, inclusive of projected customer revenue through May 31, 2019, of \$7.655 million (Stipulation Schedule 3, page 2 of 3, line 17).

The Parties agree that the Company will implement a provisional CEP rate of \$0.003502 per kWh (Stipulation Schedule 2, page 1 of 2, line 31), inclusive of SUT and a provisional UNC rate of \$0.000243 per kWh (Stipulation Schedule 3, page 1 of 3, line 13), inclusive of SUT. This represents a net decrease of \$0.000666 per kWh to the SBC rate.

5. According to the Company's calculation, the overall annual average monthly bill impact of the combined proposed NGC and SBC rate changes for a residential customer using 679 kWh per month results in an increase of \$1.22 or 0.97 percent (Stipulation Schedule 4, page 4 of 4).

6. The Parties further agree that implementation of the Stipulation will result in an overall increase in NGC/SBC charges of \$15.610 million, and that it is in the public interest to have that increase become effective as of June 1, 2019. Therefore, the Parties are requesting that the Board consider the Stipulation at a regularly scheduled agenda meeting in the month of May 2019.
7. The Parties further agree to the establishment of NGC and SBC rates designed for recovery from the effective date through May 31, 2020, as delineated in the Schedules attached to the Stipulation. The rates will be designed to reconcile the deferred balances and recover forecasted costs noted in the Stipulation. (See Stipulation Schedule 5 for the proposed tariff pages incorporating the new rates.) As shown in Stipulation Schedule 4, the impact of the proposed rate changes for the period June 1, 2019 to May 31, 2020, including SUT, is an estimated annual increase of \$21.442 million related to the NGC component and an estimated annual decrease of \$5.832 million related to the combined CEP and UNC components of the SBC. Consequently, the overall impact of the proposed rate changes is an estimated annual increase of \$15.610 million (including SUT) for all components.
8. The Parties agree that ACE will continue to explore opportunities to mitigate the terms of the ongoing NUG contracts. The Parties further agree that ACE will continue to file quarterly reports with Staff and Rate Counsel, showing the actual NGC and SBC deferred balances. The reports will also include a forecast of the deferred balance on March 31, 2020. The reports will include a variance analysis, including a narrative description, of the monthly projected versus actual updated deferred balances. To the extent that the forecast shows an under- or over- recovered deferred balance of more than \$50 million at the end of the period, the Parties agree that ACE will, following consultation with Staff and Rate Counsel, file a petition to update the NGC and SBC components with an effective date prior to June 1, 2020.

## **DISCUSSION AND FINDING**

The Board has carefully reviewed the record to date in this proceeding, including the February 2019 Petition, the March 2019 Update, and the attached Stipulation, which allows the Company to recover costs on a provisional basis. The Board **FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

The Board **HEREBY APPROVES**, on a provisional basis, subject to refund with interest on any net over-recovered balance, an increase in the CEP component of the SBC to \$0.003502 per kWh including SUT, a decrease in the UNC component of the SBC to \$0.000243 per kWh including SUT, and an increase in the NGC rate to \$0.012254 per kWh, including SUT. For an average residential customer using approximately 679 kWh per month, the cumulative impact of these changes represents an increase of approximately \$1.22 or 0.97% on a total monthly bill. These changes shall become effective as of June 1, 2019.

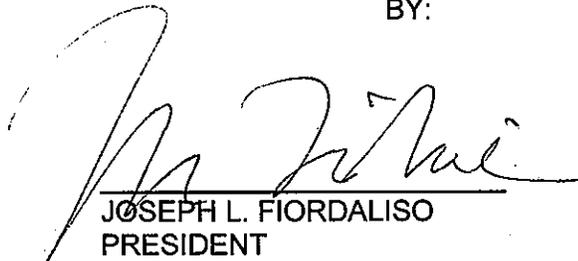
The Board **HEREBY ORDERS** ACE to file revised tariff sheets conforming to the terms of the Stipulation by June 1, 2019.

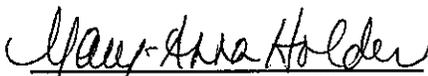
The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

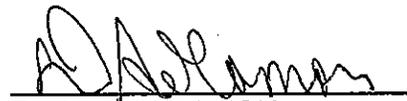
The effective date of this Order is June 1, 2019.

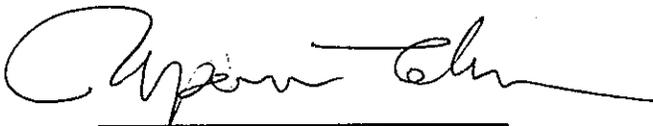
DATED: 5/28/19

BOARD OF PUBLIC UTILITIES  
BY:

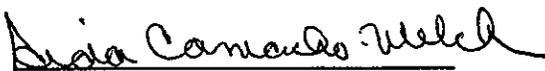
  
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DIANNE SOLOMON  
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COMMISSIONER

  
ROBERT M. GORDON  
COMMISSIONER

ATTEST:   
AIDA CAMACHO-WELCH  
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY TO  
RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE AND  
ITS SOCIETAL BENEFITS CHARGE (2019) - DOCKET NO. ER19020146

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**IN THE MATTER OF THE  
PETITION OF ATLANTIC CITY  
ELECTRIC COMPANY TO  
RECONCILE AND UPDATE THE  
LEVEL OF ITS NON-UTILITY  
GENERATION CHARGE AND ITS  
SOCIETAL BENEFITS CHARGE  
(2019)**

**STATE OF NEW JERSEY  
BOARD OF PUBLIC  
UTILITIES**

**STIPULATION FOR  
PROVISIONAL RATES**

**BPU DOCKET NO.  
ER19020146**

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**APPEARANCES:**

Philip J. Passanante, Esquire, Assistant General Counsel, for Atlantic City Electric Company

James Glassen, Assistant Deputy Rate Counsel; and Maria Novas-Ruiz, Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel (Stefanie A. Brand, Director, Division of Rate Counsel)

Peter Van Brunt, Deputy Attorney General, on behalf of the Staff of the New Jersey Board of Public Utilities (Gurbir S. Grewal, Attorney General of New Jersey)

**PROCEDURAL HISTORY**

On or about February 4, 2019, Atlantic City Electric Company ("ACE" or "Company") filed a Verified Petition ("2019 SBC/NGC Petition") with the New Jersey Board of Public Utilities ("Board") seeking the Board's approval to reconcile and update ACE's Non-Utility Generation Charge ("NGC") and Societal Benefits Charge ("SBC"). The matter was docketed as BPU Docket No. ER19020146.

ACE's NGC provides for recovery of the above-market portion of payments made pursuant to the Company's Non-Utility Generation ("NUG") contracts. ACE's SBC was established to recover costs related to: the Universal Service Fund and Lifeline social programs; Clean Energy Programs ("CEP"); and Uncollectible Accounts ("UNC").

The purpose of the 2019 SBC/NGC Petition is to reconcile the levels of the NGC and two components of the SBC for the current annual period of April 1, 2018 through March 31, 2019, and reset the levels for the projected period of April 1, 2019 through March 31, 2020. The SBC components to be changed include the CEP and the UNC charges. In the 2019 SBC/NGC Petition, the projected deferred balances included actual costs and revenues through December 31, 2018.

Subsequent to its initial filing of the 2019 SBC/NGC Petition, ACE updated its proposed adjustments to the NGC, and the CEP and UNC components of the SBC based on actual data as of January 31, 2019, February 28, 2019, and again as of March 31, 2019 (the "Updates").

Representatives from the Company, Board Staff ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (jointly referred to herein as "Parties") have reviewed the Updates. Additionally, discovery was submitted and the Company has provided its responses to that discovery. Two public hearings, one in the afternoon and another in the evening, as required by the Board, were conducted by the Board on April 30, 2019, with the participation of the Parties, and to allow for public comment. No members of the public appeared at either hearing.

As a result of thereof, the Parties to this Stipulation AGREE as follows:

1. The Parties have determined that, because the Company's filing requires additional review by the Parties, and that further discovery may be necessary, additional time is needed to assess any public comments and complete the review of the proposed rates and underlying costs for reasonableness and prudence. The Parties have agreed, however, that based upon the actual data as of March 31, 2019, showing a rate increase of \$15.610 million, the implementation of provisional NGC and SBC rates is reasonable at this time. The interim rates proposed herein to become effective as of June 1, 2019 will be subject to refund upon a final

determination of rates to replace or confirm the interim rates agreed upon in this Stipulation. Such final determination shall be concluded after further discovery, a prudence review, and the opportunity for an evidentiary hearing, if necessary.

2. The Company's Petition in this matter included a projected over-recovered NGC balance as of March 31, 2019, inclusive of projected customer revenue through May 31, 2019, of \$8.720 million, including interest. The Parties agree that, based on the actual balance through March 31, 2019, inclusive of projected customer revenue through May 31, 2019, this balance is projected to be an over-recovery of \$5.328 million, including interest (**Settlement Schedule 1**, page 1 of 2, line 22). For the period of June 1, 2019 through May 31, 2020, the total amount to be recovered will be approximately \$99.687 million, including interest.

3. The Parties agree that the Company's updated filing in this proceeding with actual data through March 31, 2019, the end of the reconciliation period, indicates forecasted above-market NGC costs of \$105.015 million for the period April 1, 2019 through March 31, 2020. The total period NGC costs that the Company proposes to recover through the provisional NGC rate equals \$99.687 million (**Settlement Schedule 1**, page 1 of 2, line 24). Accordingly, the Company will implement a provisional residential NGC rate of \$0.012254 per kWh for the period June 1, 2019 through May 31, 2020 (**Settlement Schedule 1**, page 1 of 2, line 36), inclusive of Sales and Use Tax ("SUT")

4. The Parties agree that the Company's updated filing as of March 31, 2019 in this proceeding indicates SBC costs for both the CEP and the UNC of \$30.673 million.

For the CEP component of the SBC, the costs total \$28.682 million. This total consists of \$29.390 million of projected CEP costs for the period April 1, 2019 through March 31, 2020 (**Settlement Schedule 2**, page 1 of 2, line 23), and an over-recovered balance at March 31, 2019, inclusive of projected customer revenue through May 31, 2019, of \$0.708 million

(Settlement Schedule 2, page 2 of 2, line 17).

The total cost for the UNC component of the SBC is \$1.991 million. This total includes \$9.646 million of projected UNC costs for the period April 1, 2019 through March 31, 2020 (Settlement Schedule 3, page 1 of 3, line 1), and an over-recovered balance at March 31, 2019, inclusive of projected customer revenue through May 31, 2019, of \$7.655 million (Settlement Schedule 3, page 2 of 3, line 17).

The Parties agree that the Company will implement a provisional CEP rate of \$0.003502 per kWh (Settlement Schedule 2, page 1 of 2, line 31), inclusive of SUT and a provisional UNC rate of \$0.000243 per kWh (Settlement Schedule 3, page 1 of 3, line 13), inclusive of SUT. This represents a net decrease of \$0.000666 per kWh to the SBC rate.

5. According to the Company's calculation, the overall annual average monthly bill impact of the combined proposed NGC and SBC rate changes for a residential customer using 679 kWh per month results in an increase of \$1.22 or 0.97 percent (Settlement Schedule 4, page 4 of 4).

6. The Parties further agree that implementation of this Provisional Stipulation will result in an overall increase in NGC/SBC charges of \$15.610 million, and that it is in the public interest to have that increase become effective as of June 1, 2019. Therefore, the Parties are requesting that the Board consider this Stipulation at a regularly scheduled agenda meeting in the month of May 2019.

7. The Parties further agree to the establishment of NGC and SBC rates designed for recovery from the Effective Date through May 31, 2020, as delineated in the Settlement Schedules attached to this Stipulation. The rates will be designed to reconcile the deferred balances and recover forecasted costs noted in this Stipulation. (See Settlement Schedule 5 for

the proposed Tariff pages incorporating the new rates.) As shown in **Settlement Schedule 4**, the impact of the proposed rate changes for the period June 1, 2019 to May 31, 2020, including SUT, is an estimated annual increase of \$21.442 million related to the NGC component and an estimated annual decrease of \$5.832 million related to the combined CEP and UNC components of the SBC. Consequently, the overall impact of the proposed rate changes is an estimated annual increase of \$15.610 million (including SUT) for all components.

8. The Parties agree that ACE will continue to explore opportunities to mitigate the terms of the ongoing NUG contracts. The Parties further agree that ACE will continue to file quarterly reports with Staff and Rate Counsel, showing the actual NGC and SBC deferred balances. The reports will also include a forecast of the deferred balance on March 31, 2020. The reports will include a variance analysis, including a narrative description, of the monthly projected versus actual updated deferred balances. To the extent that the forecast shows an under- or over-recovered deferred balance of more than \$50 million at the end of the period, the Parties agree that ACE will, following consultation with Staff and Rate Counsel, file a petition to update the NGC and SBC components with an effective date prior to June 1, 2020.

9. It is a condition of this Stipulation that the Board issue an Order approving the provisional rates agreed upon in this Stipulation on an interim basis without change or further conditions. Should the Board fail to issue such an Order, this Stipulation shall be deemed null and void and of no force and effect. In the event this condition is not satisfied for any reason, then neither the existence of this Stipulation nor its provisions shall be disclosed or utilized by any Party for any purpose whatsoever, including in this or any other proceeding. The Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any

way be considered, cited, or used by any Party as an indication of any Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) if the Board issues a decision disapproving the Stipulation; or
- (b) if the Board issues a written Order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Party, in its discretion, finds unacceptable, then such Party shall serve notice of unacceptability on the other Parties within seven business days following receipt of such Board Order. Absent such notification, the Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Parties.

10. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement and shall become effective when one or more counterparts have been signed by each of the Parties.

**CONCLUSION**

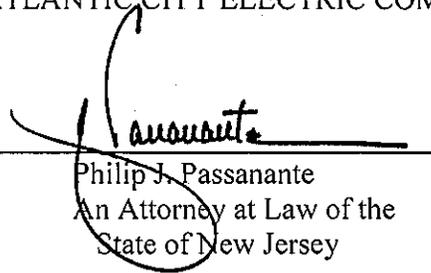
**WHEREFORE**, for the reasons set forth above, the Parties respectfully submit this Stipulation for Provisional Rates and request that the Board issue an Order on Provisional Rates adopting this Stipulation in its entirety, in accordance with the terms hereof, to make the proposed Provisional Rates effective on and after June 1, 2019.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: May 6, 2018

By: \_\_\_\_\_

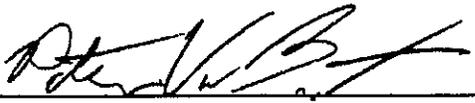


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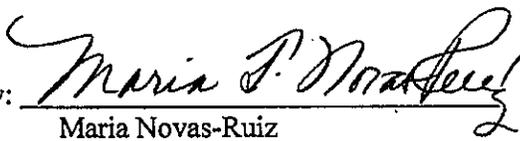
GURBIR S. GREWAL  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the  
New Jersey Board of Public Utilities

Dated: 5-6-2019

By:   
Peter Van Brunt  
Deputy Attorney General

DIVISION OF RATE COUNSEL  
STEFANIE A. BRAND  
Director

Dated: 5/7/2019

By:   
Maria Novas-Ruiz  
James Glassen  
Assistant Deputy Rate Counsel

# Settlement Schedule 1

Line	Table 1	Forecasted NUG Costs						
		Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	
5	NGC Costs	\$ 12,642,102	\$ 11,967,432	\$ 13,172,904	\$ 13,929,333	\$ 13,923,082	\$ 13,395,259	
6	Market -Based Revenue (\$000)	\$ 5,116,951	\$ 4,921,726	\$ 4,284,933	\$ 5,454,568	\$ 5,102,647	\$ 4,172,524	
7	Above Market NUG Costs (\$000)	\$ 7,525,151	\$ 7,045,706	\$ 8,887,971	\$ 8,474,765	\$ 8,820,435	\$ 9,222,735	
		Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-19 to Mar-20
11	NGC Costs	\$ 12,620,304	\$ 12,460,834	\$ 13,876,872	\$ 15,814,499	\$ 12,886,148	\$ 15,952,159	\$ 162,640,929
12	Market -Based Revenue (\$000)	\$ 3,763,125	\$ 3,825,189	\$ 5,359,979	\$ 7,164,985	\$ 3,835,661	\$ 4,623,841	\$ 57,626,129
13	Above Market NUG Costs (\$000)	\$ 8,857,179	\$ 8,635,645	\$ 8,516,893	\$ 8,649,514	\$ 9,050,487	\$ 11,328,318	\$ 105,014,800
16	Projected Contract Cost (\$000)			\$ 162,640,929	= Line 5 + Line 11			
17	Forecasted Market -Based Revenue (\$000)			\$ 57,626,129	= Line 6 + Line 12			
18	Forecasted Above Market NUG Costs (\$000)			\$ 105,014,800	= Line 16 - Line 17			
20	Projected (Over)/Under Recovered Balance At April 1, 2019			\$ 4,954,399	Settlement Schedule 1 Page 2 Col 8 Line 15			
21	Projected Retail NGC Revenue - Apr. & May 2019			\$ (10,282,267)	Settlement Schedule 1 Page 2 Col 8 Line 16			
22	Net Projected (Over)/Under Recovered Balance			\$ (5,327,868)	= Line 20 + Line 21			
24	Total Period NGC Costs			\$ 99,686,932	Line 18 + Line 22			

Line	Table 2	NGC Rate with Voltage Level Loss Adjustment								
	Voltage Level	Loss Factor								
28	Secondary (120 - 480 Volts)	1.07149								
29	Primary (4,000 & 12,000 Volts)	1.04345								
30	Subtransmission (23,000 & 34,500 Volts)	1.03160								
31	Transmission (69,000 Volts)	1.02150								
	Rate Class	Loss Factor	Sales @ Customer (kWh)	Sales @ Bulk System - Including Losses	Allocation Factor	Allocated Revenue Requirements	NGC Rate (\$/kWh)	BPU Assessment (\$/kWh)	Final NGC Rate (\$/kWh)	Final NGC Rate w/ SUT (\$/kWh)
Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9		
		= Col. 1 x Col. 2	= Col. 3 Lines 36 - 43 / Col. 3 Line 44	= Col. 4 x Sum (Lines 18 + 22)	= Col. 5 / Col. 2	= Col. 6 x ((1/(1-0.00286))-1)	= Col. 6 + Col. 7	= Col. 8 x 1.06625		
36	RS	1.07149	4,080,911,660	4,372,656,035	0.4691	\$ 46,766,769	\$ 0.011460	\$ 0.000033	\$ 0.011493	\$ 0.012254
37	MGS Secondary	1.07149	1,251,541,658	1,341,014,371	0.1439	\$ 14,342,521	\$ 0.011460	\$ 0.000033	\$ 0.011493	\$ 0.012254
38	MGS Primary	1.04345	27,739,655	28,944,943	0.0031	\$ 309,574	\$ 0.011160	\$ 0.000032	\$ 0.011192	\$ 0.011933
39	AGS Secondary	1.07149	1,833,118,746	1,964,168,405	0.2107	\$ 21,007,326	\$ 0.011460	\$ 0.000033	\$ 0.011493	\$ 0.012254
40	AGS Primary	1.04345	556,105,782	580,268,578	0.0623	\$ 6,206,133	\$ 0.011160	\$ 0.000032	\$ 0.011192	\$ 0.011933
41	TGS	1.02150	926,628,369	946,550,879	0.1016	\$ 10,123,624	\$ 0.010925	\$ 0.000031	\$ 0.010957	\$ 0.011682
42	SPUCSL	1.07149	67,696,364	72,535,977	0.0078	\$ 775,792	\$ 0.011460	\$ 0.000033	\$ 0.011493	\$ 0.012254
43	DDC	1.07149	13,542,140	14,510,267	0.0016	\$ 155,191	\$ 0.011460	\$ 0.000033	\$ 0.011493	\$ 0.012254
44	Total		8,757,284,374	9,320,649,456	1.0000	\$ 99,686,932				



# Settlement Schedule 2

Line No. 1 Table 1 *Projected Comprehensive Resource Analysis Program Expenditures April 2019 - March 2020*

2	3	4	5	6
	<u>Month</u>		<u>Projected Expenditure</u>	
5	Apr-19	\$	2,257,825	
6	May-19	\$	1,678,113	
7	Jun-19	\$	2,299,610	
8	Jul-19	\$	3,040,129	
9	Aug-19	\$	3,298,576	
10	Sep-19	\$	2,979,171	
11	Oct-19	\$	2,296,585	
12	Nov-19	\$	2,009,335	
13	Dec-19	\$	2,230,777	
14	Jan-20	\$	2,385,797	
15	Feb-20	\$	2,663,852	
16	Mar-20	\$	2,250,475	
17				
18	Total	\$	<u>29,390,245</u>	

*Projected based on NJBPU QO18040392 Order dated 6/22/2018 FY2019 Annual Expenditures*

21 Table 2 *Clean Energy Program Funding Rate Design June 2019 - May 2020*

23	Total Period Expenditures	\$	29,390,245	=Line 18
24	Projected (Over)/Under Recovered Balance At April 1, 2019	\$	2,934,761	Settlement Schedule 2, Page 2, Col. 7 Row 15
25	Projected Retail CE Revenue - Apr. & May 2019	\$	(3,642,699)	Settlement Schedule 2, Page 2, Col. 7 Row 16
26	Total Clean Energy Program Recovery	\$	<u>28,682,306</u>	=Line 23 + Line 24 + Line 25
27	Projected Delivered Sales June 2019 - May 2020		8,757,284,374	
28	Clean Energy Program Funding Rate (\$/kWh)	\$	0.003275	
29	BPU Assessment	\$	0.000009	
30	Rate without SUT (\$/kWh)	\$	0.003285	
31	Rate Including SUT (\$/kWh)	\$	0.003502	



# Settlement Schedule 3

Line No.			
1	Projected Uncollectible Expense (April 2019 - March 2020)	\$	9,645,674 Schedule TMH-3, Page 3 Line 15
2			
3	Projected (Over)/Under Recovered Balance At April 1, 2019	\$	(6,629,815) Settlement Schedule 3 Page 2, Column 7 Line 15
4	Projected Retail UNC Revenue - Apr. & May 2019	\$	(1,024,863) Settlement Schedule 3 Page 2, Column 7 Line 16
5	Net Projected (Over)/Under Recovered Balance	\$	(7,654,679) = Line 3 + Line 4
6			
7	Total Uncollectible Recovery	\$	1,990,996 Line 1 + Line 5
8			
9	Projected Delivered Sales June 2019 - May 2020		8,757,284,374
10	Uncollectible Rate (\$/kWh)	\$	0.000227
11	BPU/RPA Revenue Assessment	\$	0.000001
12	Final Uncollectible Rate (\$/kWh)	\$	0.000228
13	Final Uncollectible Rate including SUT (\$/kWh)	\$	0.000243



Atlantic City Electric Company  
Uncollectible Charge Rate Design  
Rates Effective For Period June 2019 - May 2020  
Updated for Actuals through March 2019

Forecasted Uncollectible Expense

Line No.	Month	Uncollectible Expense
1		
2	Apr-19 \$	(3,723,875)
3	May-19 \$	(1,637,137)
4	Jun-19 \$	18,033
5	Jul-19 \$	2,234,599
6	Aug-19 \$	1,977,783
7	Sep-19 \$	1,908,858
8	Oct-19 \$	(2,502,520)
9	Nov-19 \$	1,097,718
10	Dec-19 \$	2,608,058
11	Jan-20 \$	2,738,903
12	Feb-20 \$	4,827,262
13	Mar-20 \$	97,993
14		
15	Total Period	<u>\$9,645,674</u>

Settlement  
Schedule 4

Rate Class	Annualized Sales @ Customer (kWh)	Present Rates (Effective Date: Jan. 1, 2019)			Proposed Rates			Overall Rate Change	Annualized Overall Revenue			
		NGC	Clean Energy	Uncollectible	NGC	Clean Energy	Uncollectible		NGC	Clean Energy	Uncollectible	Change
RS	4,080,911,660	\$0.009789	\$ 0.003443	\$ 0.000968	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.001799	\$ 10,059,447	\$ 240,774	\$ (2,958,661)	\$ 7,341,560
MGS Secondary	1,251,541,658	\$0.009789	\$ 0.003443	\$ 0.000968	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.001799	\$ 3,085,050	\$ 73,841	\$ (907,368)	\$ 2,251,523
MGS Primary	27,739,655	\$0.009533	\$ 0.003443	\$ 0.000968	\$ 0.011933	\$ 0.003502	\$ 0.000243	\$ 0.001734	\$ 66,575	\$ 1,637	\$ (20,111)	\$ 48,101
AGS Secondary	1,833,118,746	\$0.009789	\$ 0.003443	\$ 0.000968	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.001799	\$ 4,518,638	\$ 108,154	\$ (1,329,011)	\$ 3,297,781
AGS Primary	556,105,782	\$0.009533	\$ 0.003443	\$ 0.000968	\$ 0.011933	\$ 0.003502	\$ 0.000243	\$ 0.001734	\$ 1,334,654	\$ 32,810	\$ (403,177)	\$ 964,287
TGS	926,628,369	\$0.009332	\$ 0.003443	\$ 0.000968	\$ 0.011682	\$ 0.003502	\$ 0.000243	\$ 0.001684	\$ 2,177,577	\$ 54,671	\$ (671,806)	\$ 1,560,442
SPL/CSL	67,696,364	\$0.009789	\$ 0.003443	\$ 0.000968	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.001799	\$ 166,872	\$ 3,994	\$ (49,080)	\$ 121,786
DDC	13,542,140	\$0.009789	\$ 0.003443	\$ 0.000968	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.001799	\$ 33,381	\$ 799	\$ (9,818)	\$ 24,362
Total	8,757,284,374								\$ 21,442,194	\$ 516,680	\$ (6,349,031)	\$ 15,609,842

**ATLANTIC CITY ELECTRIC COMPANY  
RESIDENTIAL SERVICE ("RS")  
8 WINTER MONTHS (October Through May)**

Present Rates  
vs.  
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2019

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	(%)
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Difference (\$)	
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.71	\$ 2.52	\$ 10.23	\$ 7.75	\$ 2.52	\$ 10.27	\$ 0.04	\$ -	\$ 0.04	0.39%
50	\$ 9.65	\$ 5.04	\$ 14.69	\$ 9.74	\$ 5.04	\$ 14.78	\$ 0.09	\$ -	\$ 0.09	0.61%
75	\$ 11.59	\$ 7.56	\$ 19.15	\$ 11.72	\$ 7.56	\$ 19.28	\$ 0.13	\$ -	\$ 0.13	0.68%
100	\$ 13.52	\$ 10.08	\$ 23.60	\$ 13.70	\$ 10.08	\$ 23.78	\$ 0.18	\$ -	\$ 0.18	0.76%
150	\$ 17.40	\$ 15.12	\$ 32.52	\$ 17.67	\$ 15.12	\$ 32.79	\$ 0.27	\$ -	\$ 0.27	0.83%
200	\$ 21.28	\$ 20.17	\$ 41.45	\$ 21.64	\$ 20.17	\$ 41.81	\$ 0.36	\$ -	\$ 0.36	0.87%
250	\$ 25.16	\$ 25.21	\$ 50.37	\$ 25.61	\$ 25.21	\$ 50.82	\$ 0.45	\$ -	\$ 0.45	0.89%
300	\$ 29.03	\$ 30.25	\$ 59.28	\$ 29.57	\$ 30.25	\$ 59.82	\$ 0.54	\$ -	\$ 0.54	0.91%
350	\$ 32.91	\$ 35.29	\$ 68.20	\$ 33.54	\$ 35.29	\$ 68.83	\$ 0.63	\$ -	\$ 0.63	0.92%
400	\$ 36.79	\$ 40.33	\$ 77.12	\$ 37.51	\$ 40.33	\$ 77.84	\$ 0.72	\$ -	\$ 0.72	0.93%
450	\$ 40.67	\$ 45.37	\$ 86.04	\$ 41.48	\$ 45.37	\$ 86.85	\$ 0.81	\$ -	\$ 0.81	0.94%
500	\$ 44.54	\$ 50.42	\$ 94.96	\$ 45.44	\$ 50.42	\$ 95.86	\$ 0.90	\$ -	\$ 0.90	0.95%
600	\$ 52.30	\$ 60.50	\$ 112.80	\$ 53.38	\$ 60.50	\$ 113.88	\$ 1.08	\$ -	\$ 1.08	0.96%
679	\$ 58.43	\$ 68.46	\$ 126.89	\$ 59.65	\$ 68.46	\$ 128.11	\$ 1.22	\$ -	\$ 1.22	0.96%
700	\$ 60.05	\$ 70.58	\$ 130.63	\$ 61.31	\$ 70.58	\$ 131.89	\$ 1.26	\$ -	\$ 1.26	0.96%
750	\$ 63.93	\$ 75.62	\$ 139.55	\$ 65.28	\$ 75.62	\$ 140.90	\$ 1.35	\$ -	\$ 1.35	0.97%
800	\$ 67.81	\$ 80.66	\$ 148.47	\$ 69.25	\$ 80.66	\$ 149.91	\$ 1.44	\$ -	\$ 1.44	0.97%
900	\$ 75.56	\$ 90.75	\$ 166.31	\$ 77.18	\$ 90.75	\$ 167.93	\$ 1.62	\$ -	\$ 1.62	0.97%
1000	\$ 83.32	\$ 100.83	\$ 184.15	\$ 85.12	\$ 100.83	\$ 185.95	\$ 1.80	\$ -	\$ 1.80	0.98%
1200	\$ 98.83	\$ 121.00	\$ 219.83	\$ 100.99	\$ 121.00	\$ 221.99	\$ 2.16	\$ -	\$ 2.16	0.98%
1500	\$ 122.09	\$ 151.25	\$ 273.34	\$ 124.79	\$ 151.25	\$ 276.04	\$ 2.70	\$ -	\$ 2.70	0.99%
2000	\$ 160.87	\$ 201.66	\$ 362.53	\$ 164.47	\$ 201.66	\$ 366.13	\$ 3.60	\$ -	\$ 3.60	0.99%
2500	\$ 199.64	\$ 252.08	\$ 451.72	\$ 204.14	\$ 252.08	\$ 456.22	\$ 4.50	\$ -	\$ 4.50	1.00%
3000	\$ 238.42	\$ 302.49	\$ 540.91	\$ 243.81	\$ 302.49	\$ 546.30	\$ 5.39	\$ -	\$ 5.39	1.00%
3500	\$ 277.19	\$ 352.91	\$ 630.10	\$ 283.49	\$ 352.91	\$ 636.40	\$ 6.30	\$ -	\$ 6.30	1.00%
4000	\$ 315.97	\$ 403.32	\$ 719.29	\$ 323.16	\$ 403.32	\$ 726.48	\$ 7.19	\$ -	\$ 7.19	1.00%

ATLANTIC CITY ELECTRIC COMPANY  
RESIDENTIAL SERVICE ("RS")  
4 SUMMER MONTHS (June Through September)

Present Rates  
vs.  
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2019

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.85	\$ 2.32	\$ 10.17	\$ 7.89	\$ 2.32	\$ 10.21	\$ 0.04	\$ -	\$ 0.04	0.39%
50	\$ 9.93	\$ 4.64	\$ 14.57	\$ 10.02	\$ 4.64	\$ 14.66	\$ 0.09	\$ -	\$ 0.09	0.62%
75	\$ 12.00	\$ 6.95	\$ 18.95	\$ 12.14	\$ 6.95	\$ 19.09	\$ 0.14	\$ -	\$ 0.14	0.74%
100	\$ 14.08	\$ 9.27	\$ 23.35	\$ 14.26	\$ 9.27	\$ 23.53	\$ 0.18	\$ -	\$ 0.18	0.77%
150	\$ 18.24	\$ 13.91	\$ 32.15	\$ 18.51	\$ 13.91	\$ 32.42	\$ 0.27	\$ -	\$ 0.27	0.84%
200	\$ 22.39	\$ 18.54	\$ 40.93	\$ 22.75	\$ 18.54	\$ 41.29	\$ 0.36	\$ -	\$ 0.36	0.88%
250	\$ 26.55	\$ 23.18	\$ 49.73	\$ 27.00	\$ 23.18	\$ 50.18	\$ 0.45	\$ -	\$ 0.45	0.90%
300	\$ 30.70	\$ 27.82	\$ 58.52	\$ 31.24	\$ 27.82	\$ 59.06	\$ 0.54	\$ -	\$ 0.54	0.92%
350	\$ 34.86	\$ 32.45	\$ 67.31	\$ 35.49	\$ 32.45	\$ 67.94	\$ 0.63	\$ -	\$ 0.63	0.94%
400	\$ 39.01	\$ 37.09	\$ 76.10	\$ 39.73	\$ 37.09	\$ 76.82	\$ 0.72	\$ -	\$ 0.72	0.95%
450	\$ 43.17	\$ 41.72	\$ 84.89	\$ 43.98	\$ 41.72	\$ 85.70	\$ 0.81	\$ -	\$ 0.81	0.95%
500	\$ 47.32	\$ 46.36	\$ 93.68	\$ 48.22	\$ 46.36	\$ 94.58	\$ 0.90	\$ -	\$ 0.90	0.96%
600	\$ 55.63	\$ 55.63	\$ 111.26	\$ 56.71	\$ 55.63	\$ 112.34	\$ 1.08	\$ -	\$ 1.08	0.97%
679	\$ 62.20	\$ 62.96	\$ 125.16	\$ 63.42	\$ 62.96	\$ 126.38	\$ 1.22	\$ -	\$ 1.22	0.97%
700	\$ 63.94	\$ 64.90	\$ 128.84	\$ 65.20	\$ 64.90	\$ 130.10	\$ 1.26	\$ -	\$ 1.26	0.98%
750	\$ 68.10	\$ 69.54	\$ 137.64	\$ 69.45	\$ 69.54	\$ 138.99	\$ 1.35	\$ -	\$ 1.35	0.98%
800	\$ 72.79	\$ 74.68	\$ 147.47	\$ 74.23	\$ 74.68	\$ 148.91	\$ 1.44	\$ -	\$ 1.44	0.98%
900	\$ 82.17	\$ 84.95	\$ 167.12	\$ 83.79	\$ 84.95	\$ 168.74	\$ 1.62	\$ -	\$ 1.62	0.97%
1000	\$ 91.56	\$ 95.22	\$ 186.78	\$ 93.36	\$ 95.22	\$ 188.58	\$ 1.80	\$ -	\$ 1.80	0.96%
1200	\$ 110.33	\$ 115.77	\$ 226.10	\$ 112.49	\$ 115.77	\$ 228.26	\$ 2.16	\$ -	\$ 2.16	0.96%
1500	\$ 138.48	\$ 146.58	\$ 285.06	\$ 141.18	\$ 146.58	\$ 287.76	\$ 2.70	\$ -	\$ 2.70	0.95%
2000	\$ 185.40	\$ 197.95	\$ 383.35	\$ 189.00	\$ 197.95	\$ 386.95	\$ 3.60	\$ -	\$ 3.60	0.94%
2500	\$ 232.33	\$ 249.31	\$ 481.64	\$ 236.82	\$ 249.31	\$ 486.13	\$ 4.49	\$ -	\$ 4.49	0.93%
3000	\$ 279.25	\$ 300.68	\$ 579.93	\$ 284.64	\$ 300.68	\$ 585.32	\$ 5.39	\$ -	\$ 5.39	0.93%
3500	\$ 326.17	\$ 352.04	\$ 678.21	\$ 332.47	\$ 352.04	\$ 684.51	\$ 6.30	\$ -	\$ 6.30	0.93%
4000	\$ 373.09	\$ 403.40	\$ 776.49	\$ 380.29	\$ 403.40	\$ 783.69	\$ 7.20	\$ -	\$ 7.20	0.93%

**ATLANTIC CITY ELECTRIC COMPANY**  
**RESIDENTIAL SERVICE ("RS")**  
Annual Average

Present Rates  
vs.  
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2019

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Difference (\$)	Difference (%)
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.76	\$ 2.45	\$ 10.21	\$ 7.80	\$ 2.45	\$ 10.25	\$ 0.04	\$ -	\$ 0.04	0.39%
50	\$ 9.74	\$ 4.91	\$ 14.65	\$ 9.83	\$ 4.91	\$ 14.74	\$ 0.09	\$ -	\$ 0.09	0.61%
75	\$ 11.73	\$ 7.36	\$ 19.09	\$ 11.86	\$ 7.36	\$ 19.22	\$ 0.13	\$ -	\$ 0.13	0.68%
100	\$ 13.71	\$ 9.81	\$ 23.52	\$ 13.89	\$ 9.81	\$ 23.70	\$ 0.18	\$ -	\$ 0.18	0.77%
150	\$ 17.68	\$ 14.72	\$ 32.40	\$ 17.95	\$ 14.72	\$ 32.67	\$ 0.27	\$ -	\$ 0.27	0.83%
200	\$ 21.65	\$ 19.63	\$ 41.28	\$ 22.01	\$ 19.63	\$ 41.64	\$ 0.36	\$ -	\$ 0.36	0.87%
250	\$ 25.62	\$ 24.53	\$ 50.15	\$ 26.07	\$ 24.53	\$ 50.60	\$ 0.45	\$ -	\$ 0.45	0.90%
300	\$ 29.59	\$ 29.44	\$ 59.03	\$ 30.13	\$ 29.44	\$ 59.57	\$ 0.54	\$ -	\$ 0.54	0.91%
350	\$ 33.56	\$ 34.34	\$ 67.90	\$ 34.19	\$ 34.34	\$ 68.53	\$ 0.63	\$ -	\$ 0.63	0.93%
400	\$ 37.53	\$ 39.25	\$ 76.78	\$ 38.25	\$ 39.25	\$ 77.50	\$ 0.72	\$ -	\$ 0.72	0.94%
450	\$ 41.50	\$ 44.15	\$ 85.65	\$ 42.31	\$ 44.15	\$ 86.46	\$ 0.81	\$ -	\$ 0.81	0.95%
500	\$ 45.47	\$ 49.07	\$ 94.54	\$ 46.37	\$ 49.07	\$ 95.44	\$ 0.90	\$ -	\$ 0.90	0.95%
600	\$ 53.41	\$ 58.88	\$ 112.29	\$ 54.49	\$ 58.88	\$ 113.37	\$ 1.08	\$ -	\$ 1.08	0.96%
679	\$ 59.69	\$ 66.63	\$ 126.32	\$ 60.91	\$ 66.63	\$ 127.54	\$ 1.22	\$ -	\$ 1.22	0.97%
700	\$ 61.35	\$ 68.69	\$ 130.04	\$ 62.61	\$ 68.69	\$ 131.30	\$ 1.26	\$ -	\$ 1.26	0.97%
750	\$ 65.32	\$ 73.59	\$ 138.91	\$ 66.67	\$ 73.59	\$ 140.26	\$ 1.35	\$ -	\$ 1.35	0.97%
800	\$ 69.47	\$ 78.67	\$ 148.14	\$ 70.91	\$ 78.67	\$ 149.58	\$ 1.44	\$ -	\$ 1.44	0.97%
900	\$ 77.76	\$ 88.82	\$ 166.58	\$ 79.38	\$ 88.82	\$ 168.20	\$ 1.62	\$ -	\$ 1.62	0.97%
1000	\$ 86.07	\$ 98.96	\$ 185.03	\$ 87.87	\$ 98.96	\$ 186.83	\$ 1.80	\$ -	\$ 1.80	0.97%
1200	\$ 102.66	\$ 119.26	\$ 221.92	\$ 104.82	\$ 119.26	\$ 224.08	\$ 2.16	\$ -	\$ 2.16	0.97%
1500	\$ 127.55	\$ 149.69	\$ 277.24	\$ 130.25	\$ 149.69	\$ 279.94	\$ 2.70	\$ -	\$ 2.70	0.97%
2000	\$ 169.05	\$ 200.42	\$ 369.47	\$ 172.65	\$ 200.42	\$ 373.07	\$ 3.60	\$ -	\$ 3.60	0.97%
2500	\$ 210.54	\$ 251.16	\$ 461.70	\$ 215.03	\$ 251.16	\$ 466.19	\$ 4.49	\$ -	\$ 4.49	0.97%
3000	\$ 252.03	\$ 301.89	\$ 553.92	\$ 257.42	\$ 301.89	\$ 559.31	\$ 5.39	\$ -	\$ 5.39	0.97%
3500	\$ 293.52	\$ 352.62	\$ 646.14	\$ 299.82	\$ 352.62	\$ 652.44	\$ 6.30	\$ -	\$ 6.30	0.98%
4000	\$ 335.01	\$ 403.35	\$ 738.36	\$ 342.20	\$ 403.35	\$ 745.55	\$ 7.19	\$ -	\$ 7.19	0.97%

Settlement

Schedule 5

**ATLANTIC CITY ELECTRIC COMPANY**  
**BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 57**

**Rider (NGC)**  
**Non-Utility Generation Charge (NGC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	St. Lawrence NYPA Credit (effective through May 31, 2019) RS*	Non-Utility Generation above market costs	<u>Total NGC</u>
RS	(\$0.000024)	\$ 0.012254	\$ 0.012230
MGS Secondary		\$ 0.012254	\$ 0.012254
MGS Primary		\$ 0.011933	\$ 0.011933
AGS Secondary		\$ 0.012254	\$ 0.012254
AGS Primary		\$ 0.011933	\$ 0.011933
TGS		\$ 0.011682	\$ 0.011682
SPL/CSL		\$ 0.012254	\$ 0.012254
DDC		\$ 0.012254	\$ 0.012254

\*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue:

Effective Date:

Issued by:

**ATLANTIC CITY ELECTRIC COMPANY**  
**BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 58**

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**RIDER (SBC)**  
**Societal Benefits Charge (SBC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003502 per kWh
Uncollectible Accounts	\$0.000243 per kWh
Universal Service Fund	\$0.001338 per kWh
Lifeline	\$0.000753 per kWh

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**Date of Issue:**

**Effective Date:**

**Issued by:**

## ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Nineteenth Revised Sheet Replaces Eighteenth Revised Sheet~~  
No. 57

**Rider (NGC)**  
**Non-Utility Generation Charge (NGC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	St. Lawrence NYPA Credit (effective through May 31, 2019) <u>RS*</u>	Non-Utility Generation above market costs	<u>Total NGC</u>
RS	(\$0.000024)	\$ 0.009789012254	\$ 0.009765012230
MGS Secondary		\$ 0.009789012254	\$ 0.009789012254
MGS Primary		\$ 0.009533011933	\$ 0.009533011933
AGS Secondary		\$ 0.009789012254	\$ 0.009789012254
AGS Primary		\$ 0.009533011933	\$ 0.009533011933
TGS		\$ 0.009332011682	\$ 0.009332011682
SPL/CSL		\$ 0.009789012254	\$ 0.009789012254
DDC		\$ 0.009789012254	\$ 0.009789012254

\*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue: ~~March 27, 2019~~

Effective Date: April 1, 2019

~~Issued by: David M. Velazquez, President and Chief Executive Officer - Atlantic City Electric Company  
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the  
BPU Docket No. ER18080925~~

Issued by:

ATLANTIC CITY ELECTRIC COMPANY  
BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Fourth Revised Sheet Replaces Thirty-Third Revised Sheet No. 58~~

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RIDER (SBC)  
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003443003502 per kWh
Uncollectible Accounts	\$0.000968000243 per kWh
Universal Service Fund	\$0.001338 per kWh
Lifeline	\$0.000753 per kWh

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Date of Issue: ~~March 27, 2019~~

Effective Date: ~~April 1, 2019~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer - Atlantic City Electric Company  
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the  
BPU Docket No. ER18080925~~ Issued by:

I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its  
Non-Utility Generation Charge and Its Societal Benefits Charge (2019)  
BPU Docket No. ER19020146

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