



**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
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Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE VERIFIED PETITION OF )  
JERSEY CENTRAL POWER AND LIGHT COMPANY )  
SEEKING REVIEW AND APPROVAL OF ITS DEFERRED )  
BALANCES RELATING TO, AND AN ADJUSTMENT OF, )  
THE RIDER RRC – RGGI RECOVERY CHARGE OF ITS )  
FILED TARIFF (“2018 RIDER RRC FILING”), AND )  
SEEKING REVIEW AND APPROVAL OF ITS )  
ADMINISTRATIVE FEE FOR THE SREC II PROGRAM )  
EFFECTIVE AS OF JANUARY 1, 2020 ) DOCKET NO. ER19070806

**Parties of Record:**

**Joshua R. Eckert, Esq.**, Jersey Central Power and Light Company  
**Stefanie A. Brand, Esq.**, Director, New Jersey Division of Rate Counsel

BY THE BOARD:

On July 10, 2019, Jersey Central Power and Light Company (“JCP&L” or “Company”) filed a petition (“July 2019 Petition”) with the New Jersey Board of Public Utilities (“Board”) seeking review and approval of the deferred balances accumulated with respect to amounts the Company incurred under Board-approved demand response (“DR”) and renewable energy programs, to the extent accumulated from January 1, 2018 through December 31, 2018. By this Decision and Order, the Board considers a stipulation of settlement (“Stipulation”) executed by JCP&L, Board Staff (“Staff”) and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, the “Parties”), seeking to resolve the July 2019 Petition.

**BACKGROUND AND PROCEDURAL HISTORY**

**Demand Response Programs**

AC Cycling Program - JCP&L’s Air Conditioning Cycling Program (“AC Cycling Program”) historically operated under the terms of a series of stipulations entered into by the Parties and approved by the Board, which required the Company to seek Board authorization on an annual basis. By Order dated July 25, 2008, the Board authorized JCP&L to continue its AC Cycling

Program through May 31, 2009.<sup>1</sup> The July 2008 Order authorized JCP&L to recover costs deemed prudent under the current Rider System Control Charge ("Rider SCC"). Through subsequent Board Orders, the Board authorized JCP&L to extend its AC Cycling Program through December 31, 2012.<sup>2</sup> Pursuant to the March 2011 Order, JCP&L was to wind up and terminate the AC Cycling Program by December 31, 2012.

Demand Response Working Group Program - By Order dated July 1, 2008, the Board directed the State's four (4) electric distribution companies ("EDCs") to submit proposals for DR programs to be implemented for the period beginning June 1, 2009. By Order dated September 22, 2008, the Board adopted a modified version of a proposal submitted in November 2007 by the Demand Response Working Group to be implemented through the EDCs under N.J.S.A. 48:3-98.1.<sup>3</sup> ("DRWG Modified Proposal") By Order dated December 10, 2008, the Board directed that reasonable and prudent costs associated with the administration of the DRWG Modified Proposal be recovered via a separate component of the electric RGGI Recovery Charge ("Rider RRC").<sup>4</sup> The December 2008 Order directed the EDCs to commence charging the RRC on May 1, 2009 for the DRWG Modified Proposal.

Integrated Distributed Energy Resource Program - The Board's July 2008 Order also authorized JCP&L to implement a new Integrated Distribution Energy Resource Program ("IDER") Pilot Program designed to deliver approximately eight (8) megawatts ("MW") of new demand response by June 1, 2009. The amount of direct load control resulting from the IDER Pilot Program would be counted as part of JCP&L's obligation to provide new DR in 2009 and thereafter. JCP&L was authorized to recover actual reasonable and prudent costs associated with the IDER Pilot Program through the current Rider SCC.

By Order dated August 19, 2009, the Board authorized JCP&L to expand its IDER Program to add an anticipated additional 15 MW of DR.<sup>5</sup> The IDER Expansion Order authorized JCP&L to recover its actual incremental reasonable and prudent costs for the IDER expansion through a component of its Rider RRC.

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<sup>1</sup> In re the New Jersey Direct Load Control Program Proposal - Jersey Central Power and Light Company, BPU Docket No. ER0706375 (July 25, 2008) ("July 2008 Order").

<sup>2</sup> In re the Verified Petition of Jersey Central Power and Light Company Concerning the Continuation Beyond May 31, 2009 of its Legacy Direct Load Control Air Conditioner Cycling Program, BPU Docket No. ER07060375 (March 3, 2009); In re the Verified Petition of Jersey Central Power and Light Company Concerning the Continuation Beyond May 31, 2010 of its Legacy Direct Load Control/Air Conditioning Cycling Program, BPU Docket No. ER10010034 (February 17, 2010) ("February 2010 Order"); In re the Verified Petition of Jersey Central Power and Light Company Concerning the Continuation Beyond May 31, 2011 of its Legacy Direct Load Control/Air Conditioning Cycling Program (2011 AC Cycling Filing), BPU Docket No. ER10010034 (March 30, 2011) ("March 2011 Order").

<sup>3</sup> In re Demand Response Programs for the Period Beginning June 1, 2009—Electric Distribution Company Programs, BPU Docket No. EO08050326 (September 22, 2008).

<sup>4</sup> In re Demand Response Programs for the Period Beginning June 1, 2009—Electric Distribution Company Programs, BPU Docket No. EO08050326 (December 10, 2008) ("December 2008 Order").

<sup>5</sup> In re the Verified Petition of Jersey Central Power and Light Company Concerning a Proposal for Four Small Scale/Pilot Demand Response Programs for the Period Beginning June 1, 2009, BPU Docket Nos. EO08050326 and EO08080542 (August 19, 2009). ("IDER Expansion Order")

By Order dated June 15, 2011, the Board approved a stipulation that, among other things, authorized JCP&L to transfer the recovery of costs associated with the IDER Pilot Program from Rider SCC to Rider RRC.<sup>6</sup> Additionally, the June 2011 Order stated that after termination of the existing AC Cycling Program, any under- or over-recovery in Rider SCC would be transferred to Rider RRC. By Order dated August 24, 2016, the Board approved a stipulation that reset its Rider SCC rate to zero effective September 1, 2016.<sup>7</sup> By Order dated December 18, 2018, the IDER component of JCP&L's RRC was eliminated.<sup>8</sup>

### Solar Financing Programs

By Order dated August 7, 2008, the Board directed JCP&L and Atlantic City Electric Company ("ACE") to file, by September 30, 2008, a solar financing program based upon Solar Renewable Energy Certificates ("SRECs"), utilizing and incorporating certain mandatory design and filing requirements. On September 30, 2008, JCP&L filed a petition with a proposed SREC financing program, which was assigned BPU Docket No. EO08090840.

ACE, JCP&L, Staff, Rate Counsel, and the Solar Alliance ("SA") considered the ACE and JCP&L filings in the course of 11 settlement meetings held between February and March 2009. Over the course of those settlement discussions, the ACE and JCP&L proposals were incorporated into a single program, which included a cost recovery mechanism and incentives. ACE, JCP&L, Staff, and SA executed a stipulation on March 13, 2009 ("March 2009 Stipulation"). Rate Counsel was also a signatory to the March 2009 Stipulation, but reserved its right to contest three (3) specific issues. By Order dated March 27, 2009 ("March 2009 Order"), the Board approved the March 2009 Stipulation and decided the contested issues.<sup>9</sup> The March 2009 Order authorized JCP&L to enter into long-term contracts to purchase SRECs with a total estimated program size of 42 MW. ("SREC I Program") Among other things, the March 2009 Order approved the recovery of costs through an SREC rate component of the Rider RRC equal to a per kWh charge applicable to all customers. As net program costs for the first year of the program were uncertain, the March 2009 Order required that the JCP&L Rider RRC rate component for this program be set at zero (\$0.0000) and revisited within 12 months of the awards from the first solicitation.

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<sup>6</sup> In re the Verified Petition of Jersey Central Power and Light Company Concerning the Continuation Beyond May 31, 2011 of its Legacy Direct Load Control/Air Conditioning Cycling Program (2011 AC Cycling Filing), BPU Docket No. ER10010034 (June 15, 2011).

<sup>7</sup> In re the Verified Petition of Jersey Central Power and Light Company Seeking Review and Approval of its Deferred Balances Relating to, and an Adjustment of, the Rider RRC- RGGI Recovery Charge of its Filed Tariff ("2009-2013 Rider RRC Filing") AND In re the Verified Petition of Jersey Central Power and Light Company Seeking Review and Approval of its Deferred Balances Relating to, and an Adjustment of, the Rider RRC- RGGI Recovery Charge of its Filed Tariff ("2014 Rider RRC Filing"), BPU Docket Nos. ER14080869 and ER15090995 (August 24, 2016). ("August 2016 Order")

<sup>8</sup> In re the Verified Petition of Jersey Central Power and Light Company Seeking Review and Approval of its Deferred Balances Relating to, and an Adjustment of, the Rider RRC – RGGI Recovery Charge of its Filed Tariff ("2016 Rider RRC Filing"), BPU Docket No. ER17101031 (December 18, 2018). ("December 2018 Order")

<sup>9</sup> In re the Verified Petition of Jersey Central Power and Light Company Concerning a Proposal for a Solar Renewable Energy Certificate-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840 (March 27, 2009).

On May 8, 2009, Rate Counsel filed a Notice of Appeal with the Superior Court of New Jersey, Appellate Division regarding the additional recoveries portion of the contested issues. On July 29, 2009, ACE, JCP&L, Staff, and Rate Counsel entered into a further stipulation of settlement with respect to the contested issues. ("Stipulation on Appeal") By Order dated September 16, 2009, the Board modified its March 2009 Order to reflect the terms of the Stipulation on Appeal. Rate Counsel withdrew its appeal on September 23, 2009.<sup>10</sup>

By Order dated December 18, 2013, the Board authorized JCP&L to offer an SREC II Program with a total program size of up to 52 MW.<sup>11</sup> Similar to the SREC I Program, net program costs for the SREC II Program were to be recovered through Rider RRC.

### **July 2019 Petition**

In the July 2019 Petition, JCP&L requested review and approval of the deferred balances associated with its Board approved SREC I & II Program and the DR Programs to the extent accumulated from January 1, 2018 to December 31, 2018. In addition, the July 2019 Petition requested approval to decrease JCP&L's overall Rider RRC rate from \$0.000236 per kilowatt-hour ("kWh") [including Sales and Use Tax ("SUT")] to \$0.000000 per kWh (including SUT) resulting in a decrease of approximately \$4.5 million per year in RRC revenues. Additionally, in the July 2019 Petition, JCP&L requested authorization to carry forward unrecovered administrative fee balances for recovery in future annual periods and maintain the SREC II administrative fee at \$17.00 per purchased SREC for calendar year 2020.

According to the July 2019 Petition, the net deferred balance related to the IDER Program at December 31, 2018 amounted to an under recovery of \$12,171,114, including carrying costs. Pursuant to the December 2018 Order, the IDER Program component of JCP&L's Rider RRC was eliminated. Consequently, JCP&L offset the final under-recovered IDER Program balance at December 31, 2018 (\$12,171,114) against the over-recovered SREC I and SREC II Program deferred balance on January 1, 2019, thereby concluding all IDER Program-related activity in 2019.

With respect to the SREC I and II Programs, the July 2019 Petition indicated that the net deferred balance at December 31, 2018 amounted to an over recovery of \$21.566 million, including carrying costs. The Company projected that, at present rates, the net deferred balance for the SREC I and II Program costs at December 31, 2019 would be an over recovery of \$8.247 million, including carrying costs.

During the pendency of this matter, the Board issued an Order in JCP&L's 2017 Rider RRC filing.<sup>12</sup> In the 2017 Rider RRC Order, the Board authorized a \$0.000236 per kWh rate (including SUT) related to the SREC I and II Programs.

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<sup>10</sup> In re the Verified Petition of Jersey Central Power and Light Company Concerning a Proposal for a Solar Renewable Energy Certificate-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840 (September 16, 2009).

<sup>11</sup> In re the Verified Petition of Jersey Central Power and Light Company Concerning a Proposal for a Solar Renewable Energy Certificate-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO12080750 (December 18, 2013). ("December 2013 Order")

<sup>12</sup> In re the Verified Petition of Jersey Central Power and Light Company Seeking Review and Approval of its Deferred Balances Relating to, and an Adjustment of, the Rider RRC – RGGI Recovery Charge of its Filed Tariff ("2017 Rider RRC"), and Seeking Review and Approval of its Administrative Fee for the SREC II Program Effective as of January 1, 2019, BPU Docket No. ER18101094 (August 7, 2019). ("2017 Rider RRC Order")

Through discovery, JCP&L updated its schedules to include actual information through August 2019. In the update, the Company projected that the net deferred balance for the SREC I and II Program costs at December 31, 2019 would be an over recovery of approximately \$8.11 million.

The Company's July 2019 Petition requested a decrease in rates, therefore, public hearings were not held in this matter. In addition, no written comments from the public were received.

### **STIPULATION**

Following discovery, the Parties discussed the issues in this matter. As a result, on November 22, 2019, the Parties executed the Stipulation, which provides for the following:<sup>13</sup>

1. The Parties agree that the Company's ending deferred balance in the components of the RRC at December 31, 2018, were as follows: (i) an under-recovery of \$12,171,114 for the IDER Program, after the application of carrying costs of \$(243,932); and (ii) an over-recovery of \$21.566 million for the SREC I and II Program, after the application of carrying costs of \$760,511. In accordance with the Board's December 2018 Order in the 2016 RRC Filing, JCP&L offset the final under-recovered IDER Program balance at December 31, 2018 against the over-recovered SREC I and SREC II Program deferred balance on January 1, 2019, thereby concluding all IDER Program-related activity in 2019 and thereafter.
2. The Parties agree that the Company's rate for Rider RRC – RGGI shall be reduced to \$0.000000, effective January 1, 2020. This decrease in the RRC rate factor will result in a projected decrease of approximately \$4 million in the annual revenues collected through Rider RRC. See Attachments A to F of the Stipulation, which are the attachments to the July 2019 Petition as updated in responses to discovery in this proceeding and to reflect updated current tariff sheets.
3. As a result of the change in the Rider RRC rate as set forth in the Stipulation, a typical residential customer consuming 768 kWh in a month will see a decrease in his/her monthly bill from \$102.01 to \$101.83, representing a decrease of \$0.18 or 0.2%, based on rates effective December 1, 2019.
4. The Parties agree that the Company's SREC II Program Administrative Fee shall continue to be \$17.00 per purchased SREC for the 2020 calendar year.
5. The Parties further agree that, to the extent not otherwise recovered in rates, JCP&L shall be authorized to continue to defer all additional reasonable and prudent costs of a type previously approved for recovery through Rider RRC – RGGI, incurred and deferred subsequent to December 31, 2018, together with accrued interest thereon, for review and inclusion in future annual RRC – RGGI filings and related adjustments to the Company's Rider RRC – RGGI, subject to the Board's review and approval. The Parties recognized and acknowledge that the Board's December 2013 Order provides that "[a]ny underrecovery/overrecovery of Administrative Costs through Program Participant Fees,

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<sup>13</sup> Although described in this Order, should there be a conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusions contained in the Order. Paragraphs are numbered to coincide with the Stipulation.

including interest that accrues on any underrecovery/overrecovery, will not be subject to recovery from ratepayers, but will be deferred until such time there is a true-up of Administrative Costs and Program Participant Fees.” The Parties agree that the Stipulation does not modify this or any other provisions contained in the December 2013 Order.

6. The Parties also agree that interest will accrue monthly on the net-of-tax Rider RRC – RGGI deferred balance at a rate equal to the monthly rate actually incurred on short-term debt, or in the event no short-term debt is outstanding, the rate available on equivalent temporary cash investments, with annual compounding on January 1 of each year.
7. The Parties agree that upon the effective date of the Board’s written Order approving the Stipulation, all elements of the July 2019 Petition shall be deemed closed and resolved.

### **DISCUSSION AND FINDINGS**

The Board, having reviewed the attached Stipulation and the record in this proceeding, **FINDS** that the Stipulation resolving the July 2019 Petition is reasonable, is in the public interest, and is in accordance with the law. The Board is satisfied that the costs and revenues related to JCP&L’s Rider RRC have been reviewed through December 31, 2018 and are deemed reasonable and prudent, and are therefore in public interest. Accordingly, the Board **HEREBY APPROVES** the attached Stipulation and incorporates its provisions as if fully stated in this Order.

Accordingly, the Board **HEREBY AUTHORIZES** JCP&L to implement an SREC Program rate component of its RRC of \$0.000000 per kWh (including SUT), effective January 1, 2020. As a result of the Stipulation, a typical residential customer using 768 kWh will see a decrease in their monthly bill of \$0.18.

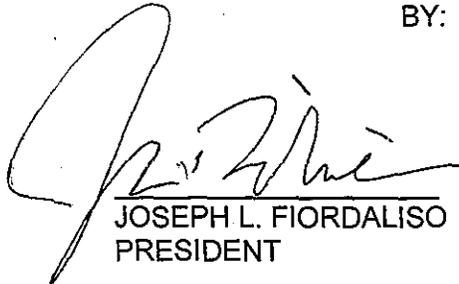
The Board **HEREBY DIRECTS** the Company to file the appropriate revised tariff sheets conforming to the terms of this Order by January 1, 2020.

The Company’s costs, including those related to the programs described above remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is December 30, 2019.

DATED: 12/20/19

BOARD OF PUBLIC UTILITIES  
BY:



JOSEPH L. FIORDALISO  
PRESIDENT



MARY-ANNA HOLDEN  
COMMISSIONER



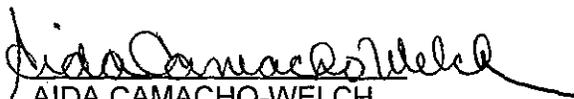
DIANNE SOLOMON  
COMMISSIONER



UPENDRA J. CHIVUKULA  
COMMISSIONER



ROBERT M. GORDON  
COMMISSIONER

ATTEST:   
AIDA CAMACHO-WELCH  
SECRETARY

I HEREBY CERTIFY that the within  
document is a true copy of the original  
in the files of the Board of Public Utilities.

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER AND LIGHT COMPANY SEEKING REVIEW AND APPROVAL OF ITS DEFERRED BALANCES RELATING TO, AND AN ADJUSTMENT OF, THE RIDER RRC – RGGI RECOVERY CHARGE OF IT FILED TARIFF (“2018 RIDER RRC FILING”), AND SEEKING REVIEW AND APPROVAL OF ITS ADMINISTRATIVE FEE FOR THE SREC II PROGRAM EFFECTIVE AS OF JANUARY 1, 2020 - DOCKET NO. ER19070806

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November 25, 2019

**VIA OVERNIGHT DELIVERY  
AND ELECTRONIC MAIL**

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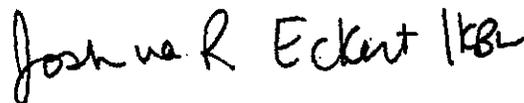
**Re:** In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Rider RRC – RGGI Recovery Charge of Its Filed Tariff (“2018 Rider RRC Filing”), and Seeking Review and Approval of its Administrative Fee for the SREC II Program Effective as of January 1, 2020

Stipulation of Settlement  
Docket No. ER19070806

Dear Secretary Camacho-Welch:

Enclosed for filing please find a fully executed Stipulation of Settlement in the above-referenced matter. An original and ten (10) copies are enclosed for filing. This Stipulation of Settlement fully resolves this matter.

Respectfully submitted,



Joshua R. Eckert  
Counsel for Jersey Central Power & Light Company

Enclosures

cc: Service List

**In the Matter of the Verified Petition of Jersey Central Power & Light Company  
Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the  
Rider RRC - RGGI Recovery Charge of Its Filed Tariff and Seeking Review and  
Approval of its Administrative Fee for the SREC II Program Effective as of January 1, 2020  
"2018 Rider RRC Filing & SREC II Admin Fee Approval"**

**BPU Docket No. ER19070806**

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

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In the Matter of the Verified Petition of Jersey	:	
Central Power & Light Company Seeking	:	
Review and Approval of Its Deferred Balances	:	BPU Docket No. ER19070806
Relating to, and an Adjustment of,	:	
the Rider RRC – RGGI Recovery Charge	:	
of Its Filed Tariff (“ <b>2018 Rider RRC Filing</b> ”),	:	<b>STIPULATION OF</b>
and Seeking Review and Approval of its	:	<b><u>SETTLEMENT</u></b>
Administrative Fee for the SREC II Program	:	
Effective as of January 1, 2020	:	

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**Joshua R. Eckert, Esq.** (FirstEnergy Service Company), on behalf of Jersey Central Power & Light Company

**Sarah H. Steindel, Esq.**, Assistant Deputy Rate Counsel, on behalf of the New Jersey Division of Rate Counsel (**Stefanie A. Brand, Esq.**, Director)

**Renee Greenberg** and **Matko Ilic**, Deputy Attorneys General, for the Staff of the New Jersey Board of Public Utilities (**Gurbir S. Grewal**, Attorney General of New Jersey)

**TO THE HONORABLE BOARD OF PUBLIC UTILITIES:**

This Stipulation of Settlement (the “Stipulation”) is hereby made and executed as of the dates indicated below by and among the Petitioner, Jersey Central Power & Light Company (“JCP&L” or “Company”), the Staff of the New Jersey Board of Public Utilities (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, the “Parties”).

The Parties do hereby join in recommending that the New Jersey Board of Public Utilities (“Board” or “BPU”) issue an Order approving the Stipulation without modification, based on the following terms:

## **BACKGROUND**

### **2016 RRC Filing**

On September 29, 2017, JCP&L filed a Verified Petition and supporting materials under BPU Docket No. ER17101031 (“2016 RRC Filing”) seeking review and approval of the deferred amounts included in the Company’s RRC deferred balance, to the extent accumulated from January 1, 2016, through December 31, 2016. In addition, because the Company’s Integrated Distribution Energy Resource (“IDER”) Program had ended, JCP&L proposed to “zero-out” the deferred IDER Program balance by applying it against the deferred SREC balance at December 31, 2017, and to remove the IDER component of Rider RRC, thereby making the SREC component the only remaining component of Rider RRC. On February 8, 2018, in response to a discovery request, JCP&L updated its supporting materials to reflect data through December 31, 2018. As a result of such updated data, JCP&L proposed the Rider RRC rate be reduced to \$0.000221 per kWh (exclusive of SUT).

On December 18, 2018, the Board issued a Decision and Order Approving Stipulation with regard to the 2016 RRC Filing. Pursuant to the Board’s Order: (1) the IDER Program component of JCP&L’s RRC rate factor was removed from the Company’s Rider RRC; (2) the SREC Program Component of JCP&L’s rate factor was decreased to \$0.000221 per kWh (exclusive of SUT); and (3) JCP&L’s overall RRC rate factor was decreased from \$0.000948 per kWh (\$0.001013 per kWh, including SUT) to \$0.000221 per kWh (\$0.000236 per kWh, including SUT). The revised rates became effective for service rendered on January 1, 2019. The Order also approved a provision in the Stipulation of Settlement whereby the parties agreed that the ending deferred IDER and SREC I and II Program costs at December 31, 2017, would be reviewed in the Company’s 2017 RRC Filing.

### 2017 RRC Filing

On October 1, 2018, JCP&L filed a Verified Petition and supporting materials under BPU Docket No. ER18101094 (“2017 RRC Filing”) seeking review and approval of the deferred amounts included in the Company’s RRC deferred balance, to the extent accumulated from January 1, 2017, through December 31, 2017. In the 2017 RRC Filing, JCP&L proposed to decrease the RRC rate factor from the then-current level of \$0.000948 (\$0.001011 per kWh, including SUT) to a credit of \$0.000425 per kWh (including SUT). The 2017 RRC Filing further sought continuation of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for the 2019 calendar year.

On December 18, 2018, the Board issued a Decision and Order with regard to the 2017 RRC Filing which allowed the continuation of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for the 2019 calendar year.

On August 7, 2019, the Board issued an additional Decision and Order (“August 7, 2019 Order”) with regard to the 2017 RRC Filing. The August 7, 2019 Order approved a Stipulation, which: (1) approved the deferred amounts included in the Company’s RRC deferred balance, to the extent accumulated January 1, 2017, through December 31, 2017; (2) approved the continuation of the RRC rate at \$0.000221 per kWh (\$0.000236 per kWh, including SUT); and (3) confirmed JCP&L’s continuation of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for the remainder of the 2019 calendar year, in accordance with the Board’s directive in the December 18, 2018 Order. The August 7, 2019 Order also approved a provision in the Stipulation of Settlement whereby the parties agreed that the August 7, 2019 Order did not resolve the 2018 RRC Filing.

## 2018 RRC Filing

On July 10, 2019, JCP&L filed a Verified Petition and supporting materials in the instant proceeding (“2018 RRC Filing”) seeking review and approval of the deferred amounts included in the Company’s RRC deferred balance, to the extent accumulated from January 1, 2018, through December 31, 2018. In the 2018 RRC Filing, JCP&L also proposed that the Rider RRC tariff rate be reduced to \$0.000000 per kWh, effective January 1, 2020, and that the SREC II Program Administrative Fee continue at \$17.00 per purchased SREC for the 2020 calendar year.

### STIPULATION

The undersigned Parties DO HEREBY STIPULATE AND AGREE as follows:

1. The Parties agree that the Company’s ending deferred balance in the components of the RRC listed below at December 31, 2018, were as follows: (i) an under-recovery of \$12,171,114 for the IDER Program, after the application of carrying costs of \$(243,932); and (ii) an over-recovery of \$21.566 million for the SREC I & II Program, after the application of carrying costs of \$760,511. In accordance with the Board’s December 18, 2018 Order in the 2016 RRC Filing, JCP&L offset the final under-recovered IDER Program balance at December 31, 2018 against the over-recovered SREC I and SREC II Program deferred balance on January 1, 2019, thereby concluding all IDER Program-related activity in 2019 and thereafter.

2. The Parties agree that the Company’s rate for Rider RRC – RGGI shall be reduced to \$0.000000, effective January 1, 2020. This decrease in the RRC rate factor will result in a projected decrease of approximately \$4 million in the annual revenues collected through Rider RRC. See Attachments A to F hereto, which are the Attachments to the 2018 RRC Filing as updated in responses to discovery in this proceeding and to reflect updated current tariff sheets.

3. As a result of the change in the Rider RRC rate as set forth in this Stipulation, a

typical residential customer consuming 768 kWh in a month will see a decrease in his/her monthly bill from \$102.01 to \$101.83, representing a decrease of \$0.18 or 0.2%, based on rates effective December 1, 2019.

4. The Parties agree that the Company's SREC II Program Administrative Fee shall continue to be \$17.00 per purchased SREC for the 2020 calendar year.

5. The Parties further agree that, to the extent not otherwise recovered in rates, JCP&L shall be authorized to continue to defer all additional reasonable and prudent costs of a type previously approved for recovery through Rider RRC – RGGI, incurred and deferred subsequent to December 31, 2018, together with accrued interest thereon, for review and inclusion in future annual RRC – RGGI filings and related adjustments to the Company's Rider RRC – RGGI, subject to the Board's review and approval. The Parties recognize and acknowledge that the Board's Order Approving Stipulation dated December 18, 2013 in BPU Docket No. EO12080750 (the "JCP&L SREC II Order") provides that "[a]ny underrecovery/overrecovery of Administrative Costs through Program Participant Fees, including interest that accrues on any underrecovery/overrecovery, will not be subject to recovery from ratepayers, but will be deferred until such time there is a true-up of Administrative Costs and Program Participant Fees." The Parties agree that this Stipulation does not modify this or any other provisions contained in the JCP&L SREC II Order.

6. The Parties also agree that interest will accrue monthly on the net-of-tax Rider RRC – RGGI deferred balance at a rate equal to the monthly rate actually incurred on short-term debt, or in the event no short-term debt is outstanding, the rate available on equivalent temporary cash investments, with annual compounding on January 1 of each year.

7. The Parties agree that upon the effective date of the Board's written Order approving this Stipulation, all elements of the 2018 RRC Filing shall be deemed closed and resolved.

### CONCLUSION

8. The Parties agree that this Stipulation contains mutual balancing and interdependent clauses and is intended to be accepted and approved in its entirety. In the event any particular provision of this Stipulation is not accepted and approved in its entirety by the Board, or is modified by a court of competent jurisdiction, then any Party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right, upon written notice to all other Parties within ten (10) days after receipt of any such adverse decision, to litigate all issues addressed herein to a conclusion. More particularly, in the event this Stipulation is not adopted in its entirety by the Board in an appropriate Order, or is modified by a court of competent jurisdiction, then any Party hereto is free, upon the timely provision of such written notice, to pursue its then available legal remedies with respect to all issues addressed in this Stipulation, as though this Stipulation had not been signed. The Parties agree that this Stipulation shall be binding on them for all purposes herein.

9. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and, except as otherwise expressly provided herein:

- a. By executing this Stipulation, no Party waives any rights it possesses under any prior Stipulation, except where the terms of this Stipulation supersede such prior Stipulation; and
- b. The contents of this Stipulation shall not be considered, cited, or used by any of the undersigned Parties as an indication of any Party's position on

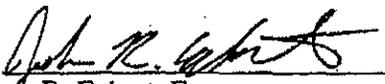
any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation.

10. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed by each of the Parties.

WHEREFORE, the Parties hereto have duly executed and do respectfully submit this Stipulation to the Board, and recommend that the Board issue a Final Decision and Order adopting and approving this Stipulation in its entirety in accordance with the terms hereof.

**[SIGNATURES ON NEXT PAGE]**

**JERSEY CENTRAL POWER & LIGHT COMPANY**

By:   
Joshua R. Eckert, Esq.  
Counsel for Jersey Central Power & Light Company

Dated: 11/22/19

**STEFANIE A. BRAND, ESQ.**  
**DIRECTOR, DIVISION OF RATE COUNSEL**

By:   
Sarah H. Steindel, Esq.  
Assistant Deputy Rate Counsel

Dated: 11/22/2019

**GURBIR S. GREWAL**  
**ATTORNEY GENERAL OF NEW JERSEY**  
**ATTORNEY FOR STAFF OF THE BOARD OF PUBLIC UTILITIES**

By:   
Matko Ilic  
Deputy Attorney General

Dated: 11/22/19

Jersey Central Power & Light Company  
2018 RGGI Recovery Charge - Rider RRC Filing  
Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs &  
Deferred Integrated Distributed Energy Resource (IDER) Program Costs  
Recommending No Change In Rider RRC Tariff Rate  
Actual Results Through August 2019

Line #	Calculation of Deferred SREC I & II Financing Program Costs Including Interest	Cumulative at Dec.31, 2018	Refer to Attachment B
<b>SREC I &amp; II Financing Program Revenues</b>			
1	SREC I Auction Sales Revenues	\$ (56,584,745.92)	Line 1
2	Less: SREC I Auction Transaction Fees	8,697,758.85	Line 2
3	Net SREC I Auction Sales Revenues	\$ (47,886,987.07)	Line 3
4	SREC II Auction Sales Revenues	(2,650,039.73)	Line 4
5	Rider RRC SREC Revenues	(75,017,058.87)	Line 5
6	<b>Total SREC I &amp; II Financing Program Revenues</b>	<b>\$ (125,554,085.67)</b>	Line 6
<b>SREC I &amp; II Financing Program Costs</b>			
7	SREC I Purchases	\$ 102,299,618.98	Line 7
8	SREC II Purchases	2,475,768.10	Line 8
9	SREC I Outside Contractors Fees	2,111,483.63	Line 9
10	SREC I Administrative Costs	694,382.39	Line 10
11	<b>Total SREC I &amp; II Financing Program Costs</b>	<b>\$ 107,581,253.10</b>	Line 11
12	<b>SREC Financing Program (Over)-Recovery</b>	<b>\$ (17,972,832.57)</b>	Line 12
13	Rider SCC (Over)-Recovery Applied to SREC Financing Program Deferral	(4,353,632.39) <sup>1</sup>	Line 17
14	SREC Financing Program Interest (Expense)	760,511.32	Line 24
15	<b>Deferred SREC Program Costs Incl.Interest at December 31, 2018</b>	<b>\$ (21,565,953.64)</b>	Line 28
16	(Deduct): IDER Program Under-Recovery Applied to SREC I Program	12,171,114.11 <sup>2</sup>	Line 29
17	<b>Deferred IDER Program Costs Incl.Interest at Jan.1, 2019</b>	<b>\$ (9,394,839.53)</b>	Line 30
<b>2019 "8+4" Forecast of SREC Deferred Program Costs Incl. Interest</b>		<b>"8+4 Forecast" for the Year 2019</b>	Refer to Attachment D-1
18	SREC I & II Financing Program Costs Under-Recovery	\$ 1,472,997.48	Page 2, Line 12
19	SREC I & II Financing Program Costs Interest (Expense)	(197,183.43)	Page 2, Line 25
20	2019 SREC I & II Financing Prog.Costs Under-Recovery Incl.Interest	\$ 1,275,814.05	
21	<b>Deferred SREC I &amp; II Financing Program Costs Incl.Interest at Dec.31, 2019</b>	<b>\$ (8,119,025.48)</b>	Page 2, Line 29
<b>2020 "8+4" Forecast of SREC Deferred Program Costs Incl. Interest</b>		<b>"8+4 Forecast" for the Year 2020</b>	Refer to Attachment D-2
22	SREC I & II Financing Program Costs Under-Recovery	\$ 7,975,819.19	Page 2, Line 12
23	SREC I & II Financing Program Costs Interest (Expense)	(77,910.66)	Page 2, Line 25
24	2020 SREC I & II Financing Prog.Costs Under-Recovery Incl.Interest	\$ 7,897,908.53	
25	<b>Deferred SREC I &amp; II Financing Program Costs Incl.Interest at Dec.31, 2020</b>	<b>\$ (221,116.95)</b>	Page 2, Line 29

Notes:

<sup>1</sup> Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011." Please note that the BPU's Order in Docket Nos.ER14080869 & ER15090995 set the Rider SCC tariff rate to zero effective September 1, 2016. Consequently, there should be no applications of any Rider SCC-related over-recoveries after December 31, 2016.

<sup>2</sup> Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

Jersey Central Power & Light Company  
2018 RGGI Recovery Charge - Rider RRC Filing  
Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs &  
Deferred Integrated Distributed Energy Resource (IDER) Program Costs  
Recommending No Change In Rider RRC Tariff Rate  
Actual Results Through August 2019

<b>Calculation of IDER Program Costs Including Interest</b>		Cumulative at Dec.31, 2018	Refer to Attachment C
26	Rider RRC - IDER Program Revenues	\$ 11,637,022.61	Line 1
27	IDER Program Costs	661,405.09	Line 2
28	<b>IDER Program (Over)/Under-Recovery</b>	<b>\$ 12,298,427.70</b>	Line 3
29	Less: One Time Transfer of DRWG Curtailment Program incl.Interest	116,618.64	<sup>3</sup> L5 + L21
30	IDER Program Interest Income / (Expense)	(243,932.23)	Line 16
31	<b>Deferred IDER Program Costs Incl.Interest at Dec.31, 2018</b>	<b>\$ 12,171,114.11</b>	Line 23
32	(Deduct): IDER Program Under-Recovery Applied to SREC I Program	(12,171,114.11)	<sup>4</sup> Line 24
33	<b>Deferred IDER Program Costs Incl.Interest at Jan.1, 2019</b>	<b>\$ -</b>	Line 25

<b>2019 "8+4" Forecast of IDER Program Costs and Interest</b>		"8+4 Forecast" for the Year 2019	Refer to Attachment E
34	Rider RRC - IDER Program Revenues	\$ -	Line 1
35	Total IDER Program Costs	-	Line 2
36	<b>IDER Program (Over)/Under-Recovery</b>	<b>\$ -</b>	Line 3
37	Less: One Time Transfer of DRWG Curtailment Program incl.Interest	-	<sup>3</sup> Line 5
38	IDER Interest (Expense)	-	Line 21
39	2019 IDER Program Costs (Over)-Recovery Incl.Interest	\$ -	
40	<b>Deferred IDER Program Costs Incl.Interest at Dec.31, 2019</b>	<b>\$ -</b>	Line 24

**Notes:**

- <sup>3</sup> Per BPU Order in Docket No.EO08050326, signed February 17, 2010.  
<sup>4</sup> Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

Jersey Central Power & Light Company  
2018 RGGI Recovery Charge - Rider RRC Filing  
Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs &  
Deferred Integrated Distributed Energy Resource (IDER) Program Costs  
Recommending No Change In Rider RRC Tariff Rate  
Actual Results Through August 2019

<b>Calculation of a Proposed Increase in Rider RRC Composite Rate</b>		Effective Jan.1, 2020	Refer to Attachment A
<b>Computation of Rider RRC - SREC Program Tariff Rate</b>			
41	Deferred SREC I & II Financing Program Costs Incl.Interest at Dec.31, 2020	\$ (221,116.95)	Line 25
42	Deferred IDER Program Costs Incl.Interest at Dec.31, 2019	-	Line 40
43	<b>FORECAST Deferred SREC Program Costs Incl.Interest After Application of the Deferred IDER Program Costs with Interest Account Balance at December 31, 2020</b>	<b>\$ (221,116.95)</b>	L41 + L42
<b>Proposed Rider RRC Tariff Rate &amp; (Decrease) in Rider RRC Revenues</b>			
44	<b>PROPOSED Tariff Rider RRC before SUT (\$/kWh) effective January 1, 2020</b>	<b>\$ 0.000000</b>	
45	Current Rider RRC before SUT (\$/kWh), effective January 1, 2019	<b>0.000221</b>	
46	Tariff Rider RRC-SREC before SUT (\$/kWh) effective Jan.1, 2020	\$ (0.000221)	L44- L45
47	Forecast MWh Retail Sales for the 12 Months Ended Dec.31, 2020	20,234,922	
48	<b>Rider RRC Revenue (Decrease) effective Jan.1, 2020</b>	<b>\$ (4,472,000.00)</b>	L46 x L47 x 1000

<sup>5</sup> The IDER Program is completed and the deferred balances are zero at January 1, 2019.

**Jersey Central Power & Light Company**  
**Solar Renewable Energy Certificate (SREC) I & II Financing Programs**  
**Monthly Calculations of (Over)/Under-Recovery, Interest,**  
**& Deferred General Ledger Account Balances (Note 1)**  
**For the Year January 1, 2018 - December 31, 2018**

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018
<b>SREC I &amp; II Auction Sales &amp; Rider RRC Revenues:</b>								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,208,105.00)	\$ -	\$ -	\$ -	\$ (2,673,427.30)
2	Less: SREC I Auction Transaction Fees	-	-	161,823.85	-	-	-	397,303.30
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,046,281.15)	\$ -	\$ -	\$ -	\$ (2,276,124.00)
4	SREC II Auction Sales Revenues	-	-	(170,323.00)	-	-	-	(553,796.37)
5	Rider RRC SREC Revenues (Note 2)	(2,934,210.20)	(2,625,987.19)	(2,321,518.12)	(2,298,110.96)	(2,212,070.77)	(2,608,728.97)	(3,249,290.39)
6	<b>Total SREC Auction Sales &amp; Rider RRC Revenues</b>	<b>\$ (2,934,210.20)</b>	<b>\$ (2,625,987.19)</b>	<b>\$ (3,538,122.27)</b>	<b>\$ (2,298,110.96)</b>	<b>\$ (2,212,070.77)</b>	<b>\$ (2,608,728.97)</b>	<b>\$ (6,079,210.76)</b>
<b>SREC I &amp; II Financing Programs Costs:</b>								
7	SREC I Purchases	\$ -	\$ -	\$ 1,878,313.97	\$ -	\$ -	\$ -	\$ 4,571,949.72
8	SREC II Purchases	-	-	156,016.26	-	-	-	507,852.65
9	SREC I Outside Contractors Fees (Note 3)	9,926.35	-	-	6,531.91	-	-	-
10	SREC I Administrative Costs	2,586.81	4,699.34	5,735.97	4,176.27	4,048.92	7,085.61	2,674.88
11	<b>Total SREC Financing Programs Costs</b>	<b>\$ 12,513.16</b>	<b>\$ 4,699.34</b>	<b>\$ 2,040,066.20</b>	<b>\$ 10,708.18</b>	<b>\$ 4,048.92</b>	<b>\$ 7,085.61</b>	<b>\$ 5,082,477.25</b>
12	<b>SREC Financing Programs (Over)/Under-Recovery</b>	<b>\$ (2,921,697.04)</b>	<b>\$ (2,621,287.85)</b>	<b>\$ (1,498,056.07)</b>	<b>\$ (2,287,402.78)</b>	<b>\$ (2,208,021.85)</b>	<b>\$ (2,601,643.36)</b>	<b>\$ (996,733.51)</b>
<b>Calculation of Deferred SREC I &amp; II Financing Programs (Over)/Under-Recovered General Ledger Account Balance</b>								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ 4,570,211.81	\$ 1,834,560.05	\$ (786,727.80)	\$ (2,284,783.87)	\$ (4,572,186.65)	\$ (6,780,208.50)	\$ (9,381,851.86)
14	Add/(Deduct): Reclassify Prior Year Interest	186,045.28	-	-	-	-	-	-
15	Beginning Balance - Deferred SREC I & II Incl. Prior Year Interest	\$ 4,756,257.09	\$ 1,834,560.05	\$ (786,727.80)	\$ (2,284,783.87)	\$ (4,572,186.65)	\$ (6,780,208.50)	\$ (9,381,851.86)
16	(Over)/Under-Recovery (Line 12)	(2,921,697.04)	(2,621,287.85)	(1,498,056.07)	(2,287,402.78)	(2,208,021.85)	(2,601,643.36)	(996,733.51)
17	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)	-	-	-	-	-	-	-
18	<b>Ending Deferred (Over)/Under-Recovered SREC Program Balance</b>	<b>\$ 1,834,560.05</b>	<b>\$ (786,727.80)</b>	<b>\$ (2,284,783.87)</b>	<b>\$ (4,572,186.65)</b>	<b>\$ (6,780,208.50)</b>	<b>\$ (9,381,851.86)</b>	<b>\$ (10,378,585.37)</b>
<b>Calculation of Interest on Deferred Balance of SREC I &amp; II Financing Programs</b>								
19	AVERAGE SREC I & II Financing Programs Principal Balance	\$ 3,295,408.57	\$ 523,916.13	\$ (1,535,755.84)	\$ (3,428,485.26)	\$ (5,676,197.58)	\$ (8,081,030.18)	\$ (9,880,218.62)
20	Accumulated Deferred Income Taxes	926,339.35	147,272.82	(431,700.97)	(963,747.21)	(1,595,579.14)	(2,271,577.58)	(2,777,329.45)
21	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ 2,369,069.22	\$ 376,643.31	\$ (1,104,054.87)	\$ (2,464,738.05)	\$ (4,080,618.44)	\$ (5,809,452.60)	\$ (7,102,889.17)
22	Multiply By: Interest Rate (Note 5)	2.52%	2.76%	2.82%	2.85%	3.10%	3.07%	3.17%
23	Divided By: Months Per Year	12	12	12	12	12	12	12
24	SREC I & II Financing Programs Interest Income/(Expense)	\$ 4,975.05	\$ 866.28	\$ (2,594.53)	\$ (5,853.75)	\$ (10,541.60)	\$ (14,862.52)	\$ (18,763.47)
25	Beginning Balance - Deferred SREC I & II Financing Programs Interest	186,045.28	4,975.05	5,841.33	3,246.80	(2,606.95)	(13,148.55)	(28,011.07)
26	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	(186,045.28)	-	-	-	-	-	-
27	<b>Ending Balance - Deferred SREC I &amp; II Financing Program Interest</b>	<b>\$ 4,975.05</b>	<b>\$ 5,841.33</b>	<b>\$ 3,246.80</b>	<b>\$ (2,606.95)</b>	<b>\$ (13,148.55)</b>	<b>\$ (28,011.07)</b>	<b>\$ (46,774.54)</b>
28	Ending Deferred SREC I & II Financing Programs Bal Incl. Interest	\$ 1,839,535.10	\$ (780,886.47)	\$ (2,281,537.07)	\$ (4,574,793.60)	\$ (6,793,357.05)	\$ (9,409,862.93)	\$ (10,425,359.91)
29	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 5)	-	-	-	-	-	-	-
30	<b>Ending Balance - Deferred IDER Program Costs Including Interest</b>	<b>\$ 1,839,535.10</b>	<b>\$ (780,886.47)</b>	<b>\$ (2,281,537.07)</b>	<b>\$ (4,574,793.60)</b>	<b>\$ (6,793,357.05)</b>	<b>\$ (9,409,862.93)</b>	<b>\$ (10,425,359.91)</b>

**Notes:**

- Current month may include retroactive adjustments recorded in subsequent months.
- As billed & reported in Report of Electric Sales.
- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per the BPU's Order in Docket No. ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company**  
**Solar Renewable Energy Certificate (SREC) I & II Financing Programs**  
**Monthly Calculations of (Over)/Under-Recovery, Interest,**  
**& Deferred General Ledger Account Balances (Note 1)**  
**For the Year January 1, 2018 - December 31, 2018**

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	YTD 2018	Cumulative 2009 - 2018
<b>SREC I &amp; II Auction Sales &amp; Rider RRC Revenues:</b>								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (2,819,287.64)	\$ -	\$ (1,105,074.00)	\$ (7,805,893.94)	\$ (56,584,745.92)
2	Less: SREC I Auction Transaction Fees	-	-	400,112.20	-	157,485.66	1,116,725.01	8,697,758.85
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (2,419,175.44)	\$ -	\$ (947,588.34)	\$ (6,689,168.93)	\$ (47,886,987.07)
4	SREC II Auction Sales Revenues	-	-	(922,155.40)	-	(363,540.00)	(2,009,814.77)	(2,650,039.73)
5	Rider RRC SREC Revenues (Note 2)	(3,434,399.49)	(3,383,732.12)	(2,541,785.98)	(2,217,281.68)	(2,419,082.15)	(32,246,198.02)	(75,017,058.87)
6	<b>Total SREC Auction Sales &amp; Rider RRC Revenues</b>	<b>\$ (3,434,399.49)</b>	<b>\$ (3,383,732.12)</b>	<b>\$ (5,883,116.82)</b>	<b>\$ (2,217,281.68)</b>	<b>\$ (3,730,210.49)</b>	<b>\$ (40,945,181.72)</b>	<b>\$ (125,554,085.67)</b>
<b>SREC I &amp; II Financing Programs Costs:</b>								
7	SREC I Purchases	\$ -	\$ -	\$ 4,664,290.33	\$ -	\$ 1,827,564.54	\$ 12,942,118.56	\$ 102,299,618.98
8	SREC II Purchases	-	-	812,981.29	-	329,272.48	1,806,122.68	2,475,768.10
9	SREC I Outside Contractors Fees (Note 3)	18,977.95	-	-	7,675.51	1,000.00	44,111.72	2,111,483.63
10	SREC I Administrative Costs	3,574.64	4,048.92	2,586.81	3,515.56	2,903.67	47,637.40	694,382.39
11	<b>Total SREC Financing Programs Costs</b>	<b>\$ 22,552.59</b>	<b>\$ 4,048.92</b>	<b>\$ 5,479,858.43</b>	<b>\$ 11,191.07</b>	<b>\$ 2,160,740.69</b>	<b>\$ 14,839,990.36</b>	<b>\$ 107,581,253.10</b>
12	<b>SREC Financing Programs (Over)/Under-Recovery</b>	<b>\$ (3,411,846.90)</b>	<b>\$ (3,379,683.20)</b>	<b>\$ (403,258.39)</b>	<b>\$ (2,206,090.61)</b>	<b>\$ (1,569,469.80)</b>	<b>\$ (26,105,191.36)</b>	<b>\$ (17,972,832.57)</b>
<b>Calculation of Deferred SREC I &amp; II Financing Programs (Over)/Under-Recovered General Ledger Account Balance</b>								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (10,378,585.37)	\$ (13,790,432.27)	\$ (17,170,115.47)	\$ (17,573,373.86)	\$ (19,779,464.47)	\$ 4,570,211.81	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest	-	-	-	-	-	186,045.28	-
15	Beginning Balance - Deferred SREC I & II Incl. Prior Year Interest	\$ (10,378,585.37)	\$ (13,790,432.27)	\$ (17,170,115.47)	\$ (17,573,373.86)	\$ (19,779,464.47)	\$ 4,756,257.09	\$ -
16	(Over)/Under-Recovery (Line 12)	(3,411,846.90)	(3,379,683.20)	(403,258.39)	(2,206,090.61)	(1,569,469.80)	(26,105,191.36)	(17,972,832.57)
17	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)	-	-	-	-	-	-	(4,353,632.39)
18	<b>Ending Deferred (Over)/Under-Recovered SREC Program Balance</b>	<b>\$ (13,790,432.27)</b>	<b>\$ (17,170,115.47)</b>	<b>\$ (17,573,373.86)</b>	<b>\$ (19,779,464.47)</b>	<b>\$ (21,348,934.27)</b>	<b>\$ (21,348,934.27)</b>	<b>\$ (22,326,464.96)</b>
<b>Calculation of Interest on Deferred Balance of SREC I &amp; II Financing Programs</b>								
19	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (12,084,508.82)	\$ (15,480,273.87)	\$ (17,371,744.67)	\$ (18,676,419.17)	\$ (20,564,199.37)		
20	Accumulated Deferred Income Taxes	(3,396,955.43)	(4,351,504.98)	(4,883,197.43)	(5,249,941.43)	(5,780,596.44)		
21	Average SREC I & II Financing Prog. Principal Balance Excl. Dfd. Taxes	\$ (8,687,553.39)	\$ (11,128,768.89)	\$ (12,488,547.24)	\$ (13,426,477.74)	\$ (14,783,602.93)		
22	Multiply By: Interest Rate (Note 5)	3.27%	3.26%	3.42%	3.44%	3.43%		
23	Divided By: Months Per Year	12	12	12	12	12		
24	SREC I & II Financing Programs Interest Income/(Expense)	\$ (23,673.59)	\$ (30,233.16)	\$ (35,592.37)	\$ (38,489.24)	\$ (42,256.47)	\$ (217,019.37)	\$ 760,511.32
25	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(46,774.54)	(70,448.13)	(100,681.29)	(136,273.66)	(174,762.90)	186,045.28	-
26	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	-	-	-	-	-	(186,045.28)	-
27	<b>Ending Balance - Deferred SREC I &amp; II Financing Program Interest</b>	<b>\$ (70,448.13)</b>	<b>\$ (100,681.29)</b>	<b>\$ (136,273.66)</b>	<b>\$ (174,762.90)</b>	<b>\$ (217,019.37)</b>	<b>\$ (217,019.37)</b>	<b>\$ 760,511.32</b>
28	Ending Deferred SREC I & II Financing Programs Bal. Incl. Interest	\$ (13,860,880.40)	\$ (17,270,796.76)	\$ (17,709,647.52)	\$ (19,954,227.37)	\$ (21,565,953.64)	\$ (21,565,953.64)	\$ (21,565,953.64)
29	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 5)	-	-	-	-	-	12,171,114.11	12,171,114.11
30	<b>Ending Balance - Deferred IDER Program Costs Including Interest</b>	<b>\$ (13,860,880.40)</b>	<b>\$ (17,270,796.76)</b>	<b>\$ (17,709,647.52)</b>	<b>\$ (19,954,227.37)</b>	<b>\$ (21,565,953.64)</b>	<b>\$ (9,394,839.53)</b>	<b>\$ (9,394,839.53)</b>

**Notes:**

- Current month may include retroactive adjustments recorded in subsequent months.
- As billed & reported in Report of Electric Sales.
- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per the BPU's Order in Docket No. ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company  
Integrated Distributed Energy Resource (IDER) Program  
Monthly Calculations of  
IDER Program (Over)/Under-Recovery & Interest (Note 1)  
For the Year January 1, 2018 - December 31, 2018

Line #	Calculation of IDER Program (Over)/Under-Recovery	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018
1	Rider RRC - IDER Program Revenues (Note 2)	\$ 1,118,520.93	\$ 999,581.72	\$ 884,958.88	\$ 876,041.42	\$ 843,241.05	\$ 994,450.16	\$ 1,238,632.89
2	Recoverable IDER Program Costs							
3	<b>IDER Program (Over)/Under-Recovery</b>	<b>\$ 1,118,520.93</b>	<b>\$ 999,581.72</b>	<b>\$ 884,958.88</b>	<b>\$ 876,041.42</b>	<b>\$ 843,241.05</b>	<b>\$ 994,450.16</b>	<b>\$ 1,238,632.89</b>
<b>Deferred IDER (Over)/Under-Recovery</b>								
4	Beginning Balance - Deferred IDER (Over)/Under-Recovery	\$ (189,724.32)	\$ 861,443.69	\$ 1,861,025.41	\$ 2,745,984.29	\$ 3,622,025.71	\$ 4,465,266.76	\$ 5,459,716.92
5	Add: One-Time Transfer of DRWG Balance							
6	Add/(Deduct): Prior Year IDER Program Deferred Interest	(67,352.92)						
7	Beginning Balance - Deferred IDER Program Costs Incl. Prior Year Interest	\$ (257,077.24)	\$ 861,443.69	\$ 1,861,025.41	\$ 2,745,984.29	\$ 3,622,025.71	\$ 4,465,266.76	\$ 5,459,716.92
8	Add: Current Month IDER Program (Over)/Under-Recovery	1,118,520.93	999,581.72	884,958.88	876,041.42	843,241.05	994,450.16	1,238,632.89
9	Add/(Deduct): Other Adjustments (if any)							
10	<b>Ending Balance - Deferred IDER (Over)-Recovery</b>	<b>\$ 861,443.69</b>	<b>\$ 1,861,025.41</b>	<b>\$ 2,745,984.29</b>	<b>\$ 3,622,025.71</b>	<b>\$ 4,465,266.76</b>	<b>\$ 5,459,716.92</b>	<b>\$ 6,698,349.81</b>
<b>Computation of IDER Program Costs Interest</b>								
11	AVERAGE Principal Balance Before Deferred Taxes	\$ 302,183.23	\$ 1,361,234.55	\$ 2,303,504.85	\$ 3,184,005.00	\$ 4,043,646.24	\$ 4,962,491.84	\$ 6,079,033.37
12	Accumulated Deferred Income Taxes	84,943.70	382,643.03	647,515.21	895,023.81	1,136,668.96	1,394,956.46	1,708,816.28
13	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 217,239.53	\$ 978,591.52	\$ 1,655,989.64	\$ 2,288,981.19	\$ 2,906,977.28	\$ 3,567,535.38	\$ 4,370,217.09
14	Multiply By: Interest Rate (Note 3)	2.52%	2.76%	2.82%	2.85%	3.10%	3.07%	3.17%
15	Divided By: Months Per Year	12	12	12	12	12	12	12
16	<b>IDER Program Interest Income / (Expense)</b>	<b>\$ 456.20</b>	<b>\$ 2,250.76</b>	<b>\$ 3,891.58</b>	<b>\$ 5,436.33</b>	<b>\$ 7,509.69</b>	<b>\$ 9,126.94</b>	<b>\$ 11,544.66</b>
<b>Deferred IDER Program Costs Including Interest</b>								
17	Beginning Balance - Deferred Interest on IDER Program Costs	\$ (67,352.92)	\$ 456.20	\$ 2,706.96	\$ 6,598.54	\$ 12,034.87	\$ 19,544.56	\$ 28,671.50
18	Annual IDER Interest Reclass Journal Voucher (JV)	67,352.92						
19	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 456.20	\$ 2,706.96	\$ 6,598.54	\$ 12,034.87	\$ 19,544.56	\$ 28,671.50
20	IDER Program Interest Income / (Expense)	456.20	2,250.76	3,891.58	5,436.33	7,509.69	9,126.94	11,544.66
21	Balance Reclassified from DRWG Curtailment Program (Note 4)							
22	<b>Ending Balance - Deferred Interest on IDER Program Costs</b>	<b>\$ 456.20</b>	<b>\$ 2,706.96</b>	<b>\$ 6,598.54</b>	<b>\$ 12,034.87</b>	<b>\$ 19,544.56</b>	<b>\$ 28,671.50</b>	<b>\$ 40,216.16</b>
23	<b>Ending Balance - Deferred IDER Program Costs Including Interest</b>	<b>\$ 861,899.89</b>	<b>\$ 1,863,732.37</b>	<b>\$ 2,752,582.83</b>	<b>\$ 3,634,060.58</b>	<b>\$ 4,484,811.32</b>	<b>\$ 5,488,388.42</b>	<b>\$ 6,738,565.97</b>
24	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 5)							
25	<b>Ending Balance - Deferred IDER Program Costs Including Interest</b>							

- Notes:
- Current month may include retroactive adjustments recorded in subsequent months.
  - As billed and reported in Report of Electric Sales.
  - The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.
  - Per BPU Order in Docket No.EO08050326, signed February 17, 2010.
  - Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

**Jersey Central Power & Light Company**  
**Integrated Distributed Energy Resource (IDER) Program**  
**Monthly Calculations of**  
**IDER Program (Over)/Under-Recovery & Interest (Note 1)**  
**For the Year January 1, 2018 - December 31, 2018**

Line #	Calculation of IDER Program (Over)/Under-Recovery	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	YTD 2018	Cumulative 2009 - 2018
1	Rider RRC - IDER Program Revenues (Note 2)	\$ 1,309,196.62	\$ 1,289,882.10	\$ 968,931.20	\$ 845,230.09	\$ 922,155.00	\$ 12,290,822.06	\$ 11,637,022.61
2	Recoverable IDER Program Costs	-	-	-	-	-	-	661,405.09
3	<b>IDER Program (Over)/Under-Recovery</b>	<b>\$ 1,309,196.62</b>	<b>\$ 1,289,882.10</b>	<b>\$ 968,931.20</b>	<b>\$ 845,230.09</b>	<b>\$ 922,155.00</b>	<b>\$ 12,290,822.06</b>	<b>\$ 12,298,427.70</b>
<b>Deferred IDER (Over)/Under-Recovery</b>		<b>Aug. 2018</b>	<b>Sep. 2018</b>	<b>Oct. 2018</b>	<b>Nov. 2018</b>	<b>Dec. 2018</b>	<b>YTD 2018</b>	<b>Cumulative 2009 - 2018</b>
4	Beginning Balance - Deferred IDER (Over)/Under-Recovery	\$ 6,698,349.81	\$ 8,007,546.43	\$ 9,297,428.53	\$ 10,266,359.73	\$ 11,111,589.82	\$ (189,724.32)	\$ -
5	Add: One-Time Transfer of DRWG Balance	-	-	-	-	-	-	116,752.93
6	Add/(Deduct): Prior Year IDER Program Deferred Interest	-	-	-	-	-	(67,352.92)	-
7	Beginning Balance - Deferred IDER Program Costs Incl. Prior Year Interest	\$ 6,698,349.81	\$ 8,007,546.43	\$ 9,297,428.53	\$ 10,266,359.73	\$ 11,111,589.82	\$ (257,077.24)	\$ 116,752.93
8	Add: Current Month IDER Program (Over)/Under-Recovery	1,309,196.62	1,289,882.10	968,931.20	845,230.09	922,155.00	12,290,822.06	12,298,427.70
9	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
10	<b>Ending Balance - Deferred IDER (Over)-Recovery</b>	<b>\$ 8,007,546.43</b>	<b>\$ 9,297,428.53</b>	<b>\$ 10,266,359.73</b>	<b>\$ 11,111,589.82</b>	<b>\$ 12,033,744.82</b>	<b>\$ 12,033,744.82</b>	<b>\$ 12,415,180.63</b>
<b>Computation of IDER Program Costs Interest</b>		<b>Aug. 2018</b>	<b>Sep. 2018</b>	<b>Oct. 2018</b>	<b>Nov. 2018</b>	<b>Dec. 2018</b>	<b>YTD 2018</b>	<b>Cumulative 2009 - 2018</b>
11	AVERAGE Principal Balance Before Deferred Taxes	\$ 7,352,948.12	\$ 8,652,487.48	\$ 9,781,894.13	\$ 10,688,974.78	\$ 11,572,667.32	-	-
12	Accumulated Deferred Income Taxes	2,066,913.72	2,432,214.23	2,749,690.44	3,004,670.81	3,253,076.78	-	-
13	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 5,286,034.40	\$ 6,220,273.25	\$ 7,032,203.69	\$ 7,684,303.97	\$ 8,319,590.54	-	-
14	Multiply By: Interest Rate (Note 3)	3.27%	3.26%	3.42%	3.44%	3.43%	-	-
15	Divided By: Months Per Year	12	12	12	12	12	-	-
16	<b>IDER Program Interest Income / (Expense)</b>	<b>\$ 14,404.44</b>	<b>\$ 16,898.41</b>	<b>\$ 20,041.78</b>	<b>\$ 22,028.34</b>	<b>\$ 23,780.16</b>	<b>\$ 137,369.29</b>	<b>\$ (243,932.23)</b>
<b>Deferred IDER Program Costs Including Interest</b>		<b>Aug. 2018</b>	<b>Sep. 2018</b>	<b>Oct. 2018</b>	<b>Nov. 2018</b>	<b>Dec. 2018</b>	<b>YTD 2018</b>	<b>Cumulative 2009 - 2018</b>
17	Beginning Balance - Deferred Interest on IDER Program Costs	\$ 40,216.16	\$ 54,620.60	\$ 71,519.01	\$ 91,560.79	\$ 113,589.13	\$ (67,352.92)	\$ -
18	Annual IDER Interest Reclaim Journal Voucher (JV)	-	-	-	-	-	67,352.92	-
19	Beginning Balance After Prior Year Interest Reclaim JV	\$ 40,216.16	\$ 54,620.60	\$ 71,519.01	\$ 91,560.79	\$ 113,589.13	\$ -	\$ -
20	IDER Program Interest Income / (Expense)	14,404.44	16,898.41	20,041.78	22,028.34	23,780.16	137,369.29	(243,932.23)
21	Balance Reclassified from DRWG Curtailment Program (Note 4)	-	-	-	-	-	-	(134.29)
22	<b>Ending Balance - Deferred Interest on IDER Program Costs</b>	<b>\$ 54,620.60</b>	<b>\$ 71,519.01</b>	<b>\$ 91,560.79</b>	<b>\$ 113,589.13</b>	<b>\$ 137,369.29</b>	<b>\$ 137,369.29</b>	<b>\$ (244,066.52)</b>
23	<b>Ending Balance - Deferred IDER Program Costs Including Interest</b>	<b>\$ 8,062,167.03</b>	<b>\$ 9,368,947.54</b>	<b>\$ 10,357,920.52</b>	<b>\$ 11,225,178.95</b>	<b>\$ 12,171,114.11</b>	<b>\$ 12,171,114.11</b>	<b>\$ 12,171,114.11</b>
24	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 5)	-	-	-	-	(12,171,114.11)	(12,171,114.11)	(12,171,114.11)
25	<b>Ending Balance - Deferred IDER Program Costs Including Interest</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 As billed and reported in Report of Electric Sales.
- 3 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.
- 4 Per BPU Order in Docket No.EO08050326, signed February 17, 2010.
- 5 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

**Jersey Central Power & Light Company**  
**Solar Renewable Energy Certificate (SREC) I & II Financing Programs**  
**Monthly Calculations of (Over)/Under-Recovery, Interest,**  
**& Deferred General Ledger Account Balances (Note 1)**  
**Actual Results Through August 2019**  
**8+4 Forecast**

Attachment D-1  
Page 1 of 2

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery							
	Actuals Jan 2019	Actuals Feb 2019	Actuals Mar 2019	Actuals Apr 2019	Actuals May 2019	Actuals Jun 2019	Actuals Jul 2019	Actuals Aug 2019
<b>SREC I &amp; II Auction Sales &amp; Rider RRC Revenues:</b>								
1	\$ -	\$ -	\$ (1,251,943.00)	\$ -	\$ -	\$ -	\$ -	\$ (3,250,273.25)
2	\$ -	\$ -	\$ 170,625.07	\$ -	\$ -	\$ -	\$ -	\$ 441,527.87
3	\$ -	\$ -	\$ (1,081,317.93)	\$ -	\$ -	\$ -	\$ -	\$ (2,808,745.38)
4	\$ -	\$ -	\$ (652,192.77)	\$ -	\$ -	\$ -	\$ -	\$ (1,352,997.75)
5	\$ (1,237,086.08)	\$ (383,123.86)	\$ (343,682.57)	\$ (302,166.78)	\$ (295,692.01)	\$ (386,177.01)	\$ (457,743.18)	\$ (457,743.18)
6	\$ (1,237,086.08)	\$ (383,123.86)	\$ (2,077,193.27)	\$ (302,166.78)	\$ (295,692.01)	\$ (386,177.01)	\$ (457,743.18)	\$ (4,619,486.31)
<b>SREC I &amp; II Financing Programs Costs:</b>								
7	\$ -	\$ -	\$ 1,921,781.29	\$ -	\$ -	\$ -	\$ -	\$ 5,090,793.78
8	\$ -	\$ -	\$ 582,062.75	\$ -	\$ -	\$ -	\$ -	\$ 1,114,515.01
9	\$ 7,986.60	\$ -	\$ -	\$ 7,768.73	\$ -	\$ -	\$ -	\$ -
10	\$ 1,938.72	\$ 3,877.44	\$ 5,607.27	\$ 4,707.54	\$ 7,391.37	\$ 5,653.35	\$ 4,186.68	\$ -
11	\$ 9,925.32	\$ 3,877.44	\$ 2,509,451.31	\$ 12,476.27	\$ 7,391.37	\$ 5,653.35	\$ 6,209,495.47	\$ -
12	\$ (1,227,160.76)	\$ (379,246.42)	\$ 432,258.04	\$ (289,690.51)	\$ (288,300.64)	\$ (380,523.66)	\$ 1,590,009.16	\$ -
<b>Calculation of Deferred SREC I &amp; II Financing Programs (Over)/Under-Recovered General Ledger Account Balance</b>								
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019
13	\$ (21,348,934.27)	\$ (10,622,000.29)	\$ (11,001,246.71)	\$ (10,568,988.67)	\$ (10,858,679.18)	\$ (11,146,979.82)	\$ (11,527,503.48)	\$ (9,937,494.32)
14	\$ (217,019.37)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	\$ 12,171,114.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	\$ (9,394,839.53)	\$ (10,622,000.29)	\$ (11,001,246.71)	\$ (10,568,988.67)	\$ (10,858,679.18)	\$ (11,146,979.82)	\$ (11,527,503.48)	\$ (9,937,494.32)
17	\$ (1,227,160.76)	\$ (379,246.42)	\$ 432,258.04	\$ (289,690.51)	\$ (288,300.64)	\$ (380,523.66)	\$ 1,590,009.16	\$ -
18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	\$ (10,622,000.29)	\$ (11,001,246.71)	\$ (10,568,988.67)	\$ (10,858,679.18)	\$ (11,146,979.82)	\$ (11,527,503.48)	\$ (9,937,494.32)	\$ -
<b>Calculation of Interest on Deferred Balance of SREC I &amp; II Financing Programs</b>								
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019
20	\$ (10,008,419.91)	\$ (10,811,623.50)	\$ (10,785,117.69)	\$ (10,713,833.93)	\$ (11,002,829.50)	\$ (11,337,241.65)	\$ (10,732,498.90)	\$ (10,640,587.51)
21	\$ (2,813,366.84)	\$ (3,039,147.37)	\$ (3,031,696.58)	\$ (3,011,658.72)	\$ (3,092,895.37)	\$ (3,186,898.63)	\$ (3,016,905.44)	\$ (3,016,905.44)
22	\$ (7,195,053.07)	\$ (7,772,476.13)	\$ (7,753,421.11)	\$ (7,702,175.21)	\$ (7,909,934.13)	\$ (8,150,343.02)	\$ (7,715,593.46)	\$ (7,715,593.46)
23	3.10%	3.12%	3.15%	2.93%	2.91%	2.42%	2.38%	2.38%
24	12	12	12	12	12	12	12	12
25	\$ (18,587.22)	\$ (20,208.44)	\$ (20,352.73)	\$ (18,806.14)	\$ (19,181.59)	\$ (16,436.53)	\$ (15,302.59)	\$ (15,302.59)
26	\$ (217,019.37)	\$ (18,587.22)	\$ (38,795.66)	\$ (59,148.39)	\$ (77,954.53)	\$ (97,136.12)	\$ (113,572.65)	\$ (138,875.24)
27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	\$ (18,587.22)	\$ (38,795.66)	\$ (59,148.39)	\$ (77,954.53)	\$ (97,136.12)	\$ (113,572.65)	\$ (138,875.24)	\$ (138,875.24)
29	\$ (10,640,587.51)	\$ (11,040,042.37)	\$ (10,628,137.06)	\$ (10,936,633.71)	\$ (11,244,115.94)	\$ (11,641,076.13)	\$ (10,066,369.56)	\$ (10,066,369.56)

**Notes:**

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 As billed and reported in Report of Electric Sales.
- 3 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 4 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 5 Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 6 The interest rates equal the 3-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company**  
**Solar Renewable Energy Certificate (SREC) I & II Financing Programs**  
**Monthly Calculations of (Over)/Under-Recovery, Interest,**  
**& Deferred General Ledger Account Balances (Note 1)**  
**Actual Results Through August 2019**  
**8+4 Forecast**

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Aug 2019	Forecast Sep 2019	Forecast Oct 2019	Forecast Nov 2019	Forecast Dec 2019	8+4 Forecast YTD 2019	Cumulative 2009 - 2019
<b>SREC I &amp; II Auction Sales &amp; Rider RRC Revenues:</b>								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (2,161,500.00)	\$ -	\$ (2,161,500.00)	\$ (8,825,216.25)	\$ (65,409,962.17)
2	Less: SREC I Auction Transaction Fees	-	-	337,302.08	-	337,302.08	1,286,757.10	9,984,515.95
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,824,197.92)	\$ -	\$ (1,824,197.92)	\$ (7,538,459.15)	\$ (55,425,446.22)
4	SREC II Auction Sales Revenues	-	-	(792,257.70)	-	(792,257.70)	(3,589,705.92)	(6,239,745.65)
5	Rider RRC SREC Revenues (Note 2)	(504,388.64)	(420,047.44)	(339,114.64)	(329,684.40)	(357,784.33)	(5,356,690.94)	(80,373,749.81)
6	<b>Total SREC Auction Sales &amp; Rider RRC Revenues</b>	<b>\$ (504,388.64)</b>	<b>\$ (420,047.44)</b>	<b>\$ (2,955,570.26)</b>	<b>\$ (329,684.40)</b>	<b>\$ (2,974,239.95)</b>	<b>\$ (16,484,856.01)</b>	<b>\$ (142,038,941.68)</b>
<b>SREC I &amp; II Financing Programs Costs:</b>								
7	SREC I Purchases	\$ -	\$ -	\$ 3,782,625.00	\$ -	\$ 3,782,625.00	\$ 14,577,825.07	\$ 116,877,444.05
8	SREC II Purchases	-	-	792,257.70	-	792,257.70	3,281,093.16	5,756,861.26
9	SREC I Outside Contractors Fees (Note 3)	17,700.55	-	-	-	10,500.00	43,955.88	2,155,439.51
10	SREC I Administrative Costs	3,617.01	4,500.00	4,500.00	4,500.00	4,500.00	54,979.38	749,361.77
11	<b>Total SREC Financing Programs Costs</b>	<b>\$ 21,317.56</b>	<b>\$ 4,500.00</b>	<b>\$ 4,579,382.70</b>	<b>\$ 4,500.00</b>	<b>\$ 4,589,882.70</b>	<b>\$ 17,957,853.49</b>	<b>\$ 125,539,106.59</b>
12	<b>SREC Financing Programs (Over)/Under-Recovery</b>	<b>\$ (483,071.08)</b>	<b>\$ (415,547.44)</b>	<b>\$ 1,623,812.44</b>	<b>\$ (325,184.40)</b>	<b>\$ 1,615,642.75</b>	<b>\$ 1,472,997.48</b>	<b>\$ (16,499,835.09)</b>
<b>Calculation of Deferred SREC I &amp; II Financing Programs (Over)/Under-Recovered General Ledger Account Balance</b>								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (9,937,494.32)	\$ (10,420,565.40)	\$ (10,836,112.84)	\$ (9,212,300.40)	\$ (9,537,484.80)	\$ (21,348,934.27)	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest	-	-	-	-	-	(217,019.37)	-
15	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 4)	-	-	-	-	-	12,171,114.11	12,171,114.11
16	Beginning Balance - Deferred SREC I & II Incl. Prior Year Interest	\$ (9,937,494.32)	\$ (10,420,565.40)	\$ (10,836,112.84)	\$ (9,212,300.40)	\$ (9,537,484.80)	\$ (9,394,839.53)	\$ 12,171,114.11
17	(Over)/Under-Recovery (Line 12)	(483,071.08)	(415,547.44)	1,623,812.44	(325,184.40)	1,615,642.75	1,472,997.48	(16,499,835.09)
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)	-	-	-	-	-	-	(4,353,632.39)
19	<b>Ending Deferred (Over)/Under-Recovered SREC I &amp; II Balance</b>	<b>\$ (10,420,565.40)</b>	<b>\$ (10,836,112.84)</b>	<b>\$ (9,212,300.40)</b>	<b>\$ (9,537,484.80)</b>	<b>\$ (7,921,842.05)</b>	<b>\$ (7,921,842.05)</b>	<b>\$ (8,682,353.37)</b>
<b>Calculation of Interest on Deferred Balance of SREC I &amp; II Financing Programs</b>								
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (10,179,029.86)	\$ (10,628,339.12)	\$ (10,024,206.62)	\$ (9,374,892.60)	\$ (8,729,663.43)		
21	Accumulated Deferred Income Taxes	(2,861,325.29)	(2,987,626.13)	(2,817,804.48)	(2,635,282.31)	(2,453,908.39)		
22	Average SREC I & II Financing Prog. Principal Balance Excl. Dfd. Taxes	\$ (7,317,704.57)	\$ (7,640,712.99)	\$ (7,206,402.14)	\$ (6,739,610.29)	\$ (6,275,755.04)		
23	Multiply By: Interest Rate (Note 6)	2.33%	2.33%	2.33%	2.33%	2.33%		
24	Divided By: Months Per Year	12	12	12	12	12		
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (14,208.54)	\$ (14,835.72)	\$ (13,992.43)	\$ (13,086.08)	\$ (12,185.42)	\$ (197,183.43)	\$ 563,327.89
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(128,875.24)	(143,083.78)	(157,919.50)	(171,911.93)	(184,998.01)	(217,019.37)	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	-	-	-	-	-	217,019.37	-
28	<b>Ending Balance - Deferred SREC I &amp; II Financing Program Interest</b>	<b>\$ (143,083.78)</b>	<b>\$ (157,919.50)</b>	<b>\$ (171,911.93)</b>	<b>\$ (184,998.01)</b>	<b>\$ (197,183.43)</b>	<b>\$ (197,183.43)</b>	<b>\$ -</b>
29	<b>Ending Deferred SREC I &amp; II Financing Programs Balances Incl. Interest</b>	<b>\$ (10,563,649.18)</b>	<b>\$ (10,994,032.34)</b>	<b>\$ (9,384,212.33)</b>	<b>\$ (9,722,482.81)</b>	<b>\$ (8,119,025.48)</b>	<b>\$ (8,119,025.48)</b>	<b>\$ (8,119,025.48)</b>

- Notes:**
- Current month may include retroactive adjustments recorded in subsequent months.
  - As billed and reported in Report of Electric Sales.
  - Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
  - Per BPU Order in Docket No. ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
  - Per the BPU's Order in Docket No. ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
  - The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company**  
**Solar Renewable Energy Certificate (SREC) I & II Financing Programs**  
**Monthly Calculations of (Over)/Under-Recovery, Interest,**  
**& Deferred General Ledger Account Balances**  
**Actual Results Through August 2019**  
**8+4 Forecast**

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast						
		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
<b>SREC I &amp; II Auction Sales &amp; Rider RRC Revenues:</b>								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (2,053,425.00)	\$ -	\$ -	\$ (2,053,425.00)	\$ -
2	Less: SREC I Auction Transaction Fees	-	-	337,302.08	-	-	337,302.07	-
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,716,122.92)	\$ -	\$ -	\$ (1,716,122.93)	\$ -
4	SREC II Auction Sales Revenues	-	-	(1,118,241.10)	-	-	(1,118,241.11)	-
5	PROPOSED Rider RRC SREC Revenues (Note 1)	-	-	-	-	-	-	-
6	<b>Total SREC Auction Sales &amp; Rider RRC Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,834,364.02)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,834,364.04)</b>	<b>\$ -</b>
<b>SREC I &amp; II Financing Programs Costs:</b>								
7	SREC I Purchases	\$ -	\$ -	\$ 3,782,625.00	\$ -	\$ -	\$ 3,782,625.00	\$ -
8	SREC II Purchases	-	-	1,118,241.10	-	-	1,118,241.11	-
9	SREC I Outside Contractors Fees (Note 2)	1,000.00	-	-	10,000.00	-	-	-
10	SREC I Administrative Costs	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
11	<b>Total SREC Financing Programs Costs</b>	<b>\$ 5,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,905,366.10</b>	<b>\$ 14,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,905,366.11</b>	<b>\$ 4,500.00</b>
12	<b>SREC Financing Programs (Over)/Under-Recovery</b>	<b>\$ 5,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 2,071,002.08</b>	<b>\$ 14,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 2,071,002.07</b>	<b>\$ 4,500.00</b>
<b>Calculation of Deferred SREC I &amp; II Financing Programs (Over)/Under-Recovered General Ledger Account Balance</b>								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (7,921,842.05)	\$ (8,113,525.48)	\$ (8,109,025.48)	\$ (6,038,023.40)	\$ (6,023,523.40)	\$ (6,019,023.40)	\$ (3,948,021.33)
14	Add/(Deduct): Reclassify Prior Year Interest	(197,183.43)	-	-	-	-	-	-
15	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)	-	-	-	-	-	-	-
16	Beginning Balance - Deferred SREC I & II Incl. Prior Year Interest	\$ (8,119,025.48)	\$ (8,113,525.48)	\$ (8,109,025.48)	\$ (6,038,023.40)	\$ (6,023,523.40)	\$ (6,019,023.40)	\$ (3,948,021.33)
17	(Over)/Under-Recovery (Line 12)	5,500.00	4,500.00	2,071,002.08	14,500.00	4,500.00	2,071,002.07	4,500.00
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)	-	-	-	-	-	-	-
19	<b>Ending Deferred (Over)/Under-Recovered SREC I &amp; II Balance</b>	<b>\$ (8,113,525.48)</b>	<b>\$ (8,109,025.48)</b>	<b>\$ (6,038,023.40)</b>	<b>\$ (6,023,523.40)</b>	<b>\$ (6,019,023.40)</b>	<b>\$ (3,948,021.33)</b>	<b>\$ (3,943,521.33)</b>
<b>Calculation of Interest on Deferred Balance of SREC I &amp; II Financing Programs</b>								
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (8,116,275.48)	\$ (8,111,275.48)	\$ (7,073,524.44)	\$ (6,030,773.40)	\$ (6,021,273.40)	\$ (4,983,522.37)	\$ (3,945,771.33)
21	Accumulated Deferred Income Taxes	(2,281,485.04)	(2,280,079.54)	(1,988,367.72)	(1,695,250.40)	(1,692,579.95)	(1,400,868.14)	(1,109,156.32)
22	Average SREC I & II Financing Prog. Principal Balance Excl. Dfd. Taxes	\$ (5,834,790.44)	\$ (5,831,195.94)	\$ (5,085,156.72)	\$ (4,335,523.00)	\$ (4,328,693.45)	\$ (3,582,654.23)	\$ (2,836,615.01)
23	Multiply By: Interest Rate (Note 5)	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%
24	Divided By: Months Per Year	12	12	12	12	12	12	12
25	<b>SREC I &amp; II Financing Programs Interest Income/(Expense)</b>	<b>\$ (11,329.22)</b>	<b>\$ (11,322.24)</b>	<b>\$ (9,873.68)</b>	<b>\$ (8,418.14)</b>	<b>\$ (8,404.88)</b>	<b>\$ (6,956.32)</b>	<b>\$ (5,507.76)</b>
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(197,183.43)	(11,329.22)	(22,651.46)	(32,525.14)	(40,943.28)	(49,348.16)	(56,304.48)
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	197,183.43	-	-	-	-	-	-
28	<b>Ending Balance - Deferred SREC I &amp; II Financing Program Interest</b>	<b>\$ (11,329.22)</b>	<b>\$ (22,651.46)</b>	<b>\$ (32,525.14)</b>	<b>\$ (40,943.28)</b>	<b>\$ (49,348.16)</b>	<b>\$ (56,304.48)</b>	<b>\$ (61,812.24)</b>
29	<b>Ending Deferred SREC I &amp; II Financing Programs Balances Incl. Interest</b>	<b>\$ (8,124,854.70)</b>	<b>\$ (8,131,676.94)</b>	<b>\$ (6,070,548.54)</b>	<b>\$ (6,064,466.68)</b>	<b>\$ (6,068,371.56)</b>	<b>\$ (4,004,325.81)</b>	<b>\$ (4,005,333.57)</b>

- Notes:
- The 2020 Rider RRC Revenue forecast assumes Rider RRC rate is set to zero on January 1, 2020
  - Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
  - Per BPU Order in Docket No. ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
  - Per the BPU's Order in Docket No. ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
  - The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company**  
**Solar Renewable Energy Certificate (SREC) I & II Financing Programs**  
**Monthly Calculations of (Over)/Under-Recovery, Interest,**  
**& Deferred General Ledger Account Balances**  
**Actual Results Through August 2019**  
**8+4 Forecast**

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast Aug 2020	Forecast Sep 2020	Forecast Oct 2020	Forecast Nov 2020	Forecast Dec 2020	8+4 Forecast YTD 2020	Cumulative 2009 - 2020
<b>SREC I &amp; II Auction Sales &amp; Rider RRC Revenues:</b>								
1	SREC I Auction Sales Revenues	\$ -	\$ (2,053,425.00)	\$ -	\$ -	\$ (2,053,425.00)	\$ (8,213,700.00)	\$ (73,623,662.17)
2	Less: SREC I Auction Transaction Fees	-	337,302.08	-	-	337,302.07	1,349,208.30	11,333,724.25
3	Net SREC I Auction Sales Revenues	\$ -	\$ (1,716,122.92)	\$ -	\$ -	\$ (1,716,122.93)	\$ (6,864,491.70)	\$ (62,289,937.92)
4	SREC II Auction Sales Revenues	-	(1,118,241.10)	-	-	(1,118,241.11)	(4,472,964.42)	(10,712,710.07)
5	PROPOSED Rider RRC SREC Revenues (Note 1)	-	-	-	-	-	-	(80,373,749.81)
6	<b>Total SREC Auction Sales &amp; Rider RRC Revenues</b>	<b>\$ -</b>	<b>\$ (2,834,364.02)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,834,364.04)</b>	<b>\$ (11,337,456.12)</b>	<b>\$ (153,376,397.80)</b>
<b>SREC I &amp; II Financing Programs Costs:</b>								
7	SREC I Purchases	\$ -	\$ 3,782,625.00	\$ -	\$ -	\$ 3,407,435.89	\$ 14,755,310.89	\$ 131,632,754.94
8	SREC II Purchases	-	1,118,241.10	-	-	1,118,241.11	4,472,964.42	10,229,825.68
9	SREC I Outside Contractors Fees (Note 2)	10,000.00	-	-	-	10,000.00	31,000.00	2,186,439.51
10	SREC I Administrative Costs	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	54,000.00	803,361.77
11	<b>Total SREC Financing Programs Costs</b>	<b>\$ 14,500.00</b>	<b>\$ 4,905,366.10</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,540,177.00</b>	<b>\$ 19,313,275.31</b>	<b>\$ 144,852,381.90</b>
12	<b>SREC Financing Programs (Over)/Under-Recovery</b>	<b>\$ 14,500.00</b>	<b>\$ 2,071,002.08</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 1,705,812.96</b>	<b>\$ 7,975,819.19</b>	<b>\$ (8,524,015.90)</b>
<b>Calculation of Deferred SREC I &amp; II Financing Programs (Over)/Under-Recovered General Ledger Account Balance</b>								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (3,943,521.33)	\$ (3,929,021.33)	\$ (1,858,019.25)	\$ (1,853,519.25)	\$ (1,849,019.25)	\$ (7,921,842.05)	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest	-	-	-	-	-	(197,183.43)	-
15	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)	-	-	-	-	-	-	12,171,114.11
16	Beginning Balance - Deferred SREC I & II Incl. Prior Year Interest	\$ (3,943,521.33)	\$ (3,929,021.33)	\$ (1,858,019.25)	\$ (1,853,519.25)	\$ (1,849,019.25)	\$ (8,119,025.48)	\$ 12,171,114.11
17	(Over)/Under-Recovery (Line 12)	14,500.00	2,071,002.08	4,500.00	4,500.00	1,705,812.96	7,975,819.19	(8,524,015.90)
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)	-	-	-	-	-	-	(4,353,632.39)
19	<b>Ending Deferred (Over)/Under-Recovered SREC I &amp; II Balance</b>	<b>\$ (3,929,021.33)</b>	<b>\$ (1,858,019.25)</b>	<b>\$ (1,853,519.25)</b>	<b>\$ (1,849,019.25)</b>	<b>\$ (143,206.29)</b>	<b>\$ (143,206.29)</b>	<b>\$ (706,534.18)</b>
<b>Calculation of Interest on Deferred Balance of SREC I &amp; II Financing Programs</b>								
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (3,936,271.33)	\$ (2,893,520.29)	\$ (1,855,769.25)	\$ (1,851,269.25)	\$ (996,112.77)		
21	Accumulated Deferred Income Taxes	(1,106,485.87)	(813,368.55)	(521,656.74)	(520,391.79)	(280,007.30)		
22	Average SREC I & II Financing Prog. Principal Balance Excl. Dfd. Taxes	\$ (2,829,785.46)	\$ (2,080,151.74)	\$ (1,334,112.51)	\$ (1,330,877.46)	\$ (716,105.47)		
23	Multiply By: Interest Rate (Note 5)	2.33%	2.33%	2.33%	2.33%	2.33%		
24	Divided By: Months Per Year	12	12	12	12	12		
25	<b>SREC I &amp; II Financing Programs Interest Income/(Expense)</b>	<b>\$ (5,494.50)</b>	<b>\$ (4,038.96)</b>	<b>\$ (2,590.40)</b>	<b>\$ (2,584.12)</b>	<b>\$ (1,390.44)</b>	<b>\$ (77,910.66)</b>	<b>485,417.23</b>
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(61,812.24)	(67,306.74)	(71,345.70)	(73,936.10)	(76,520.22)	(197,183.43)	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	-	-	-	-	-	197,183.43	-
28	<b>Ending Balance - Deferred SREC I &amp; II Financing Program Interest</b>	<b>\$ (67,306.74)</b>	<b>\$ (71,345.70)</b>	<b>\$ (73,936.10)</b>	<b>\$ (76,520.22)</b>	<b>\$ (77,910.66)</b>	<b>\$ (77,910.66)</b>	<b>\$ 485,417.23</b>
29	<b>Ending Deferred SREC I &amp; II Financing Programs Balances Incl. Interest</b>	<b>\$ (3,996,328.07)</b>	<b>\$ (1,929,364.95)</b>	<b>\$ (1,927,455.35)</b>	<b>\$ (1,925,539.47)</b>	<b>\$ (221,116.95)</b>	<b>\$ (221,116.95)</b>	<b>\$ (221,116.95)</b>

**Notes:**

- The 2020 Rider RRC Revenue forecast assumes Rider RRC rate is set to zero on January 1, 2020
- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No. ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No. ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company  
 Integrated Distributed Energy Resource (IDER) Program  
 Reclassification of Deferred IDER Program Expense and Interest  
 Actual Results Through August 2019  
 8+4 Forecast

.inc #	Actuals Jan 2019	Actuals Feb 2019	Actuals Mar 2019	Actuals Apr 2019	Actuals May 2019	Actuals Jun 2019	Actuals Jul 2019
<b>Calculation of IDER Program (Over)/Under-Recovery</b>							
1 Rider RRC - IDER Program Revenues (Notes 1 and 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Recoverable IDER Program Costs	-	-	-	-	-	-	-
3 IDER Program (Over)/Under-Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred IDER (Over)/Under-Recovery</b>							
L#	Jan. 2019	Feb. 2019	Mar. 2019	Apr. 2019	May 2019	Jun. 2019	Jul. 2019
4 Beginning Balance - Deferred IDER (Over)/Under-Recovery	\$ 12,033,744.82	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Add: One-Time Transfer of DRWG Balance	-	-	-	-	-	-	-
6 Add/(Deduct): Prior Year IDER Program Deferred Interest	137,369.29	-	-	-	-	-	-
7 (Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 4)	(12,171,114.11)	-	-	-	-	-	-
8 Beginning Balance - Deferred IDER Program Costs Incl. Prior Year Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Add: Current Month IDER Program (Over)/Under-Recovery	-	-	-	-	-	-	-
10 Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
11 Ending Balance - Deferred IDER (Over)-Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Computation of IDER Program Costs Interest</b>							
L#	Jan. 2019	Feb. 2019	Mar. 2019	Apr. 2019	May 2019	Jun. 2019	Jul. 2019
12 AVERAGE Principal Balance Before Deferred Taxes (L8 + L11)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Accumulated Deferred Income Taxes	-	-	-	-	-	-	-
14 AVERAGE Principal Balance Excluding Deferred Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Multiply By: Interest Rate (Note 3)	3.10%	3.12%	3.15%	2.93%	2.91%	2.42%	2.38%
16 Divided By: Months Per Year	12	12	12	12	12	12	12
17 IDER Program Interest Income / (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred IDER Program Costs Including Interest</b>							
L#	Jan. 2019	Feb. 2019	Mar. 2019	Apr. 2019	May 2019	Jun. 2019	Jul. 2019
18 Beginning Balance - Deferred Interest on IDER Program Costs	\$ 137,369.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Annual IDER Interest Reclass Journal Voucher (JV)	(137,369.29)	-	-	-	-	-	-
20 Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 IDER Program Interest Income / (Expense)	-	-	-	-	-	-	-
22 Balance Reclassified from DRWG Curtailment Program (Note 5)	-	-	-	-	-	-	-
23 Ending Balance - Deferred Interest on IDER Program Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24 Ending Balance - Deferred IDER Program Costs Including Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

- 1 The IDER component of Rider RRC eliminated, effective 1/1/2019
- 2 As billed & reported in Report of Electric Sales.
- 3 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.
- 4 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 5 Per BPU Order in Docket No.EO08050326, signed February 17, 2010.

**Jersey Central Power & Light Company**  
**Integrated Distributed Energy Resource (IDER) Program**  
**Reclassification of Deferred IDER Program Expense and Interest**  
**Actual Results Through August 2019**  
**8+4 Forecast**

Line #	Actuals Aug 2019	Forecast Sep 2019	Forecast Oct 2019	Forecast Nov 2019	Forecast Dec 2019	YTD 2019	Cumulative 2009 - 2019
<b>Calculation of IDER Program (Over)/Under-Recovery</b>							
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,637,022.61
2	-	-	-	-	-	-	661,405.09
3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,298,427.70
<b>Deferred IDER (Over)/Under-Recovery</b>							
4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,033,744.82	\$ -
5	-	-	-	-	-	-	116,752.93
6	-	-	-	-	-	137,369.29	-
7	-	-	-	-	-	(12,171,114.11)	(12,171,114.11)
8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,054,361.18)
9	-	-	-	-	-	-	12,298,427.70
10	-	-	-	-	-	-	-
11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,066.52
<b>Computation of IDER Program Costs Interest</b>							
12	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
13	-	-	-	-	-	-	-
14	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
15	2.33%	2.33%	2.33%	2.33%	2.33%	-	-
16	12	12	12	12	12	-	-
17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (243,932.23)
<b>Deferred IDER Program Costs Including Interest</b>							
18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,369.29	\$ -
19	-	-	-	-	-	(137,369.29)	-
20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	-	-	-	-	-	-	(243,932.23)
22	-	-	-	-	-	-	(134.29)
23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (244,066.52)
24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Notes:**

- 1 The IDER component of Rider RRC eliminated, effective 1/1/2019
- 2 As billed & reported in Report of Electric Sales.
- 3 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.
- 4 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 5 Per BPU Order in Docket No.EO08050326, signed February 17, 2010.

**Attachment F**

**Current and Proposed Tariff Sheets**

**Rider RRC  
RGGI Recovery Charge**

**APPLICABILITY:** Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

For service rendered effective January 1, 2019:

**RRC = \$0.000221 per KWH (\$0.000236 per KWH including SUT)**

The above RRC provides recovery for the followings:

**Solar Renewable Energy Certificates Financing Program (SREC I & II)**

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 18, 2018 (Docket No. ER17101031) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of \$0.000221 per kWh in RRC effective January 1, 2019.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The RRC is subject to annual true-up.

**Issued: August 20, 2019**

**Effective: September 1, 2019**

**Filed pursuant to Order of Board of Public Utilities  
Docket No. ER18101094 dated August 7, 2019**

Issued by James V. Fakult, President  
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 12 ELECTRIC - PART III

XX Rev. Sheet No. 58  
Superseding XX Rev. Sheet No. 58

**Rider RRC  
RGGI Recovery Charge**

**APPLICABILITY:** Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

For service rendered effective January 1, 2020:

**RRC = \$0.000000 per KWH (\$0.000000 per KWH including SUT)**

The above RRC provides recovery for the followings:

**Solar Renewable Energy Certificates Financing Program (SREC I & II)**

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I) and pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, the Company shall include a SREC I & II Rate of \$0.000000 per kWh in RRC effective January 1, 2020.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 *et al.*), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The RRC is subject to annual true-up.

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Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities  
Docket No.      dated

Issued by James V. Fakult, President  
300 Madison Avenue, Morristown, NJ 07962-1911