



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF PUBLIC)	DECISION AND ORDER
SERVICE ELECTRIC AND GAS COMPANY FOR)	APPROVING STIPULATION
APPROVAL OF A CHANGE IN ITS ELECTRIC)	FOR FINAL RATES
NON-UTILITY GENERATION CHARGE RATE)	
)	DOCKET NO. ER19040523

Parties of Record:

Matthew M. Weissman, Esq., Public Service Electric and Gas Company
Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel

BY THE BOARD:

On April 26, 2019, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition ("April 2019 NGC Petition") with the New Jersey Board of Public Utilities ("Board") requesting approval of an increase in its electric Non-Utility Generation Charge ("NGC") rate. By Order dated July 10, 2019 ("July 2019 Order"), due to a growing under-recovery as a result of the then-current NGC rate being set as a credit, the Board approved a stipulation for a provisional NGC rate of \$0.000000 per kilowatt-hour ("kWh") without losses or New Jersey Sales and Use Tax ("SUT") effective July 15, 2019, subject to refund. By this Decision and Order, the Board considers a Stipulation for Final Rates ("Stipulation") executed by the Company, the New Jersey Division of Rate Counsel ("Rate Counsel"), and Board Staff ("Staff") (collectively, the "Parties") intended to resolve the Company's requests related to the above docketed matter.

BACKGROUND

Pursuant to the Electric Discount and Energy Competition Act, specifically, N.J.S.A. 48:3-60, in 1999 the Board established the PSE&G Non-Utility Generation Transition Charge ("NTC"), and the associated cost recovery mechanisms.¹

Pursuant to the Electric EMP Order, and to the extent that expenditures for these initiatives exceeded the amount of their cost recovery, the expenditures were subject to deferred

¹ PSE&G's NTC was established in the Board's Order in Docket Nos. EO97070461, EO97070462 and EO97070463. ("Electric EMP Order").

accounting treatment for future recovery at the close the transition period established in that Order.

By Order dated July 22, 2002, the Board required each electric utility to file a request for recovery of deferred expenses pertaining to un-recovered balances in the NTC, and any transition period purchased power costs.²

After a series of proceedings related to various components of the Company's rates, the Board issued a Summary Order in Docket No. ER02050303 dated July 31, 2003 followed by a Final Order dated April 22, 2004 ("Final Order"). The Summary and Final Orders finalized the Company's NTC and established new NTC rates, including multiple components effective August 1, 2003.

Pursuant to a BPU directive in Docket No. EO04101124, dated November 9, 2004, PSE&G provides a credit through the NTC to residential electric customers related to the net economic benefit of energy and capacity from the St. Lawrence hydroelectric facility. PSE&G resets the amount of the St. Lawrence New York Power Authority ("NYPA") credit as of June 1 of each year based on the credit received net of any over/under refunded balances including interest.

By Order dated March 6, 2007, the Board approved the renaming of the NTC to the NGC.³

The Company's NGC rate is intended to recover the difference between the contract-set prices at which PSE&G purchases generation from non-utility generators ("NUGs") under contracts entered into pursuant to 16 U.S.C.A. §§ 791-828c,⁴ and the market ("day-ahead" or "real-time") price that the energy is sold for through the PJM Interconnection, LLC ("PJM") market.⁵ Additionally, payments to customers selling electricity to the Company through the Payment Schedule Purchased Electric Power ("PEP") are included in the NGC. The electricity purchased by the Company under the PEP tariff is not sold into the PJM market, but acts as a load reducer to all customers being served either by Basic Generation Service ("BGS") or by Third Party Suppliers ("TPS"). Under PSE&G's previous method, the estimated benefit of the load reduction was allocated as if it had been sold into PJM as a cost to the BGS reconciliation charge and an offsetting credit to the NGC. Consequently, BGS customers were allocated almost all of the PEP costs while the benefit is applied to both BGS and TPS customers. The Company indicated that, beginning in April 2019, it began allocating the PEP costs to both BGS and TPS customers to ensure that the costs and benefits of the electricity purchased under the PEP tariff are shared equitably between the BGS and TPS customers.

² In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Tariff for Electric Service, Depreciation Rates, and for Other Relief, AND In re the Petition of Public Service Electric and Gas Company for Approval of a Service Agreement with PSEG Services Corporation and Transfer of Utility Assets and Contracts, AND In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Tariff for Electric Body Politic Lighting Service and Private Street and Area Lighting Service, Docket Nos. ER02050303, EO97070461, EO97070462, EO97070463, EM00040253, and ET01120830 (July 22, 2002). ("July 2002 Order")

³ In re the Motion of Public Service Electric and Gas Company for Approval of Changes in the Electric and Gas Societal Benefits Charge Rates; for a Change in its Electric Non-Utility Generation Transition Charge Rate, and for Changes in the Tariff for Electric Service B.P.U. N.J. No. 14 Electric and Changes in the Tariff for Gas Service B.P.U. No. 13 Gas Pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1 and N.J.S.A. 48:3-60, Docket No. GR05080686 (March 6, 2007).

⁴ Also known as the Public Utilities Regulatory Policies Act of 1978.

⁵ PJM is a regional transmission organization, or "RTO," that coordinates the movement of wholesale electricity in all or parts of 13 states and the District of Columbia.

April 2019 Filing

In the April 2019 NGC Petition, PSE&G requested an increase in the revenues collected through the NGC of approximately \$8.93 million. Additionally, due to the under-recovery continuing to grow as a result of the then-current rate being set as a credit, the Company proposed that until the Parties had the opportunity to review the Company's April 2019 NGC Petition, the NGC rate be set to \$0.000000 per kWh without losses or SUT. PSE&G requested that the Board provisionally approve NGC rates to become effective on and after July 1, 2019.

By Order dated July 10, 2019, the Board approved a stipulation to implement an electric NGC rate of \$0.000000 per kWh without losses and New Jersey Sales and Use Tax ("SUT") on a provisional basis, subject to refund, with interest, to provide the Parties additional time to complete the review of the proposed rates and underlying costs ("July 2019 Order"). As a result of the July 2019 Order, PSE&G implemented the proposed electric NGC rate of \$0.000000 per kWh without losses or SUT, which was expected to increase revenues by \$3.748 million. Effective July 15, 2019, the annual bill for a typical residential customer using 6,920 kWh per year and 740 kWh per summer month increased by \$0.60 or approximately 0.05%.

On October 16, 2019, the Company filed a response to discovery request INF-0001 that updated actual results through August 31, 2019. The actual results supported a lower NGC rate and revenue requirement. Based on the discovery response, the Company updated the proposed NGC rate to \$0.000118 per kWh (without losses or SUT) with a target revenue increase of \$8.890 million. Accordingly, the proposed NGC rate would produce an additional \$5.142 million in annual revenue.

Following adequate public notice, public hearings were held on June 18, 2019 in Hackensack, on June 19, 2019 in New Brunswick and on June 20, 2019 in Mt. Holly. No member of the public appeared and provided comments at any of the public hearings.

STIPULATION

On December 3, 2019, the Parties executed the Stipulation, which provides for the following:⁶

7. The under-recovered balance to be collected from customers including interest through August 31, 2019, which was provided in the updated response to INF-0001 and is attached to the Stipulation as Attachment C, is \$4.949 million. The revenue requirement includes the elimination of interest associated with the April 2018 through April 2019 period. The Parties have reviewed the actual NGC above-market revenues and expenses incurred prior to September 1, 2019, and the Parties deem those revenues and expenses to be reasonable and prudent. The forecasts of costs and revenues for NGC and the actual results from September 1, 2019 forward will be reviewed in the Company's next NGC filing.
8. The Parties recommend that the electric NGC rate of \$0.000117 per kWh without losses and SUT be approved as final by the Board. This rate is expected to generate an increase in NGC revenues by \$5.10 million for electric customers on

⁶ Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

an annual basis compared to current \$0.000000 per kWh rates (or \$8.85 million compared to rates prior to the provisional rate) as set forth in paragraphs three and five of the Stipulation. Attached to the Stipulation as Attachment A is the current tariff page as well as a draft redline and clean tariff page setting forth the final electric NGC rate of \$0.000117 per kWh without losses or SUT.

9. As a result of the NGC rate set forth in Attachment A of the Stipulation, PSE&G's typical residential electric customers using 740 kWh in a summer month and 6,920 kWh annually will experience an increase in their current annual bill from \$1,229.48 to \$1,230.44 or \$0.96, or approximately 0.08%. This is based upon current Distribution and Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") charges in effect on November 1, 2019, and assumes the customer receives BGS-RSCP service from PSE&G. The residential customer bill impacts comparing the current and proposed charges are contained in Attachment B of the Stipulation for the aforementioned typical customers as well as other customer usage patterns.

DISCUSSION AND FINDING

Having reviewed the record in this matter, including the April 2019 NGC Petition, the July 2019 Order, and the Stipulation, the Board **FINDS** that the Parties have voluntarily agreed to the Stipulation, and that the Stipulation fully disposes of all issues in this proceeding. The Board **FINDS** that the actual NGC above-market revenues and expenses incurred prior to September 1, 2019 were reviewed by the Parties and are reasonable and prudent.

The Board **FINDS** the Stipulation to be reasonable, in the public interest and in accordance with the law. Therefore, the Board **HEREBY ADOPTS** the Stipulation, attached hereto, including all attachments and schedules, as its own, incorporating by reference the terms and conditions of the Stipulation, as if they were fully set forth at length herein.

The Board **HEREBY APPROVES** the rates as set forth in the stipulation as made final for service rendered on or after January 1, 2020. As a result of the Stipulation, a typical residential customer using 740 kWh per summer month and 6,920 kWh annually would experience an increase in their current annual bill from \$1,229.48 to \$1,230.44 or \$0.96 or approximately 0.08%. This is based upon current Delivery Rates effective November 1, 2019 and assumes the customer receives Basic Generation Service Residential Small Commercial Pricing from PSE&G.

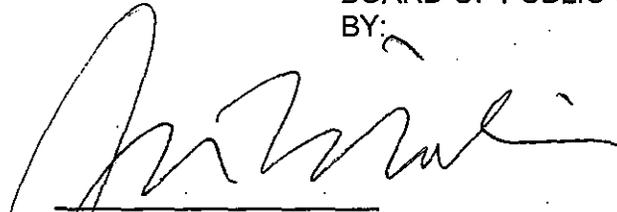
The Company is **HEREBY DIRECTED** to file the appropriate tariff sheets conforming to the terms and conditions of this Order prior to January 1, 2020.

The Company's costs remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

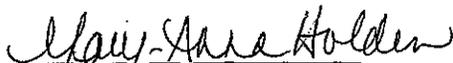
The effective date of this Order is December 30, 2019.

DATED: 12/20/19

BOARD OF PUBLIC UTILITIES
BY:



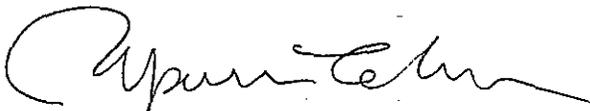
JOSEPH L. FIORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



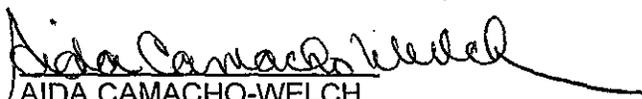
DIANNE SOLOMON
COMMISSIONER



UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST: 
AIDA CAMACHO-WELCH
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY
FOR APPROVAL OF A CHANGE IN ITS ELECTRIC NON-UTILITY GENERATION CHARGE
RATE - BPU DOCKET NO. ER19040523

SERVICE LIST

Public Service Electric and Gas Company

PSE&G Services Corp
80 Park Plaza, T-5G
Newark, New Jersey 07102-4194

Matthew Weissman, Esq.
matthew.weissman@pseg.com

Michele Falcao
michele.falcao@pseg.com

Caitlyn White
caitlyn.white@pseg.com

Bernard Smalls
bernard.smalls@pseg.com

New Jersey Division of Rate Counsel

140 East Front Street, 4th Floor
Trenton, NJ 08625-0003

Stefanie A. Brand, Esq., Director
sbrand@rpa.nj.gov

Brian Lipman, Esq.
blipman@rpa.nj.gov

Ami Morita, Esq.
amorita@rpa.nj.gov

Maria Novas-Ruiz, Esq.
mnovas-ruiz@rpa.nj.gov

James Glassen, Esq.
jglassen@rpa.nj.gov

Board of Public Utilities

44 South Clinton Avenue, 9th Floor
Trenton, NJ 08625-0350

Aida Camacho-Welch
Secretary of the Board
board.secretary@bpu.nj.gov

Division of Energy

Stacy Peterson, Director
stacy.peterson@bpu.nj.gov

Kevin Moss, Chief
kevin.moss@bpu.nj.gov

Scott Sumliner
scott.sumliner@bpu.nj.gov

Counsel's Office

Andrea Hart, Esq.
andrea.hart@bpu.nj.gov

Heather Weisband, Esq.
heather.weisband@bpu.nj.gov

Office of Case Management

Karriemah Graham, Chief
karriemah.graham@bpu.nj.gov

Division of Law

25 Market Street, P.O. Box 112
Trenton, NJ 08625

Matko Ilic, DAG
matko.ilic@law.njoag.gov

Michael Beck, DAG
michael.beck@law.njoag.gov

Pamela Owen, DAG
pamela.owen@law.njoag.gov

Matthew M. Weissman
General State Regulatory Counsel

Law Department
PSEG Services Corporation
80 Park Plaza – T5, Newark, New Jersey 07102-4194
tel : 973-430-7052 fax: 973-430-5983
email: matthew.weissman@pseg.com



December 3, 2019

In the Matter of the Petition of
Public Service Electric and Gas Company
for Approval of a Change in its Electric
Non-Utility Generation Charge Rate

BPU Docket No.: ER19040523

VIA E-MAIL & OVERNIGHT DELIVERY

Office of the Secretary
Attn: Aida Camacho
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Ms. Camacho:

Attached please find the fully executed Stipulation (of which 10 copies are enclosed) in the above-referenced matter. The following parties have signed the Stipulation: Public Service Electric and Gas Company, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel.

If you have any questions, please do not hesitate to contact me. Thank you for your consideration in this matter.

Very truly yours,

A handwritten signature in cursive script that reads "Matthew Weissman".

C Attached Service List (electronic only)

BPU

Paul Flanagan
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-2836
paul.flanagan@bpu.nj.gov

BPU

Oneil Hamilton
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
Oneil.Hamilton@bpu.nj.gov

BPU

Stacy Peterson
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4517
stacy.peterson@bpu.nj.gov

BPU

Scott Sumliner
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4519
scott.sumliner@bpu.nj.gov

BPU

Thomas Walker
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
thomas.walker@bpu.nj.gov

DAG

Geoffrey Gersten
NJ Dept. of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3510
geoffrey.gersten@dol.lps.state.nj.us

DAG

Patricia A. Krogman DAG
NJ Dept of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3441
patricia.krogman@dol.lps.state.nj.us

DAG

Alex Moreau DAG
NJ Dept. of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3762
Alex.Moreau@dol.lps.state.nj.us

PSE&G

Michele Falcao
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-6119
michele.falcao@pseg.com

PSE&G

Bernard Smalls
PSEG Services Corporation
80 Park Plaza-T5
Newark NJ 07102-4194
(973) 430-5930
bernard.smalls@pseg.com

PSE&G

Matthew M. Weissman Esq.
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-7052
matthew.weissman@pseg.com

PSE&G

Caitlyn White
PSEG Services Corporation
80 Park Plaza, T-5
P.O. Box 570
Newark NJ 07102
(973)-430-5659
caitlyn.white@pseg.com

Rate Counsel

Stefanie A. Brand
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
sbrand@rpa.state.nj.us

Rate Counsel

Lisa Gurkas
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
lgurkas@rpa.state.nj.us

Rate Counsel

Brian O. Lipman
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
b lipman@rpa.nj.gov

Rate Counsel

Ami Morita
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
amorita@rpa.state.nj.us

Rate Counsel

Diane Schulze Esq.
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
dschulze@rpa.state.nj.us

STATE OF NEW JERSEY
OFFICE OF ADMINISTRATIVE LAW

IN THE MATTER OF THE PETITION OF)
PUBLIC SERVICE ELECTRIC AND GAS) STIPULATION REGARDING
COMPANY FOR APPROVAL OF A) FINAL RATES
CHANGE IN ITS ELECTRIC NON-UTILITY)
GENERATION CHARGE RATE) DOCKET NO. ER19040523

APPEARANCES:

Matthew M. Weissman, Managing Counsel - State Regulatory, for the Petitioner, Public Service Electric and Gas Company

Ami Morita, Deputy Rate Counsel, and **Maria Novas-Ruiz**, Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Stefanie A. Brand**, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Gurbir S. Grewal**, Attorney General of New Jersey)

STIPULATION OF SETTLEMENT

The Staff of the New Jersey Board of Public Utilities (“Board Staff”), the New Jersey Division of Rate Counsel (“Rate Counsel”), and Public Service Electric and Gas Company (“PSE&G” or “Company”), the only parties to this proceeding (collectively, “Parties”), stipulate and agree as follows:

1. On April 26, 2019, PSE&G filed a petition (“April 2019 Petition”) with the New Jersey Board of Public Utilities (“Board”) seeking approval of changes to its electric Non-utility Generation Charge (“NGC”).

2. The NGC above-market costs component of the Company’s NGC represents the difference between the amount by which actual non-utility generation (“NUG”) payments are different from the market value of that power.

3. The filed-for rate change per the April 2019 Petition proposed for the electric NGC was designed to increase revenues by \$8.93 million for electric customers on an annual basis beginning on July 1, 2019. However, in its April 2019 Petition, because the under-recovery was continuing to grow as a result of the then-current rate being set as a credit, the Company proposed that until Board Staff and Rate Counsel had the opportunity to review the Company's April 2019 Petition, the NGC rate be set to \$0.000000 per kilowatt-hour ("kWh") without New Jersey Sales and Use Tax ("SUT") effective July 1, 2019.

4. Notice setting forth the Company's April 2019 Petition, including the date, time, and place of public hearings, was placed in newspapers having a circulation within the Company's electric service territory, and was also served on the county executives and clerks of all municipalities within PSE&G's electric service territory. Public hearings were held on the following dates and in the following locations: June 18, 2019 (Hackensack); June 19, 2019 (New Brunswick); and June 20, 2019 (Mt. Holly). No member of the public appeared and gave testimony at these public hearings.

5. By Decision and Order dated July 10, 2019, the Board approved the Stipulation Regarding Provisional Rates executed by the Parties, setting a provisional NGC rate at \$0.000000 per kWh effective for service rendered on and after July 15, 2019 and until such time as the Parties had an opportunity to review the April 2019 Petition and set new NGC rates.

6. The Company responded to discovery propounded by Board Staff and Rate Counsel.

7. The under-recovered balance to be collected from customers including interest through August 31, 2019, which was provided in the updated response to INF-0001 and is attached hereto as Attachment C, is \$4.94 million. For settlement purposes, the revenue requirement includes the elimination of interest associated with the April 2018 through April 2019 period. The Parties have reviewed the actual NGC above-market revenues and expenses incurred prior to September 1, 2019, and the Parties deem those revenues and expenses to be reasonable and prudent. The forecasts of costs and revenues for NGC and the actual results from September 1, 2019 forward will be reviewed in the Company's next NGC filing.

8. The Parties recommend that the electric NGC rate of \$0.000117 per kWh without losses and SUT be approved as final by the Board. This rate is expected to generate an increase in NGC revenues by \$5.10 million for electric customers on an annual basis compared to current \$0.000000 per kWh rates (or \$8.85 million compared to rates prior to the provisional rate) as set forth in paragraphs three and five above. Attached hereto as Attachment A is the current tariff page as well as a draft redline and clean tariff page setting forth the final electric NGC rate of \$0.000117 per kWh without losses or SUT.

9. As a result of the NGC rate set forth in Attachment A, PSE&G's typical residential electric customers using 740 kWh in a summer month and 6,920 kWh annually will experience an increase in their current annual bill from \$1,229.48 to \$1,230.44 or \$0.96, or approximately 0.08%. This is based upon current Distribution and Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") charges

in effect on November 1, 2019, and assumes the customer receives BGS-RSCP service from PSE&G. The residential customer bill impacts comparing the current and proposed charges are contained in Attachment B for the aforementioned typical customers as well as other customer usage patterns.

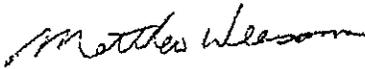
10. A Board Order approving this settlement will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

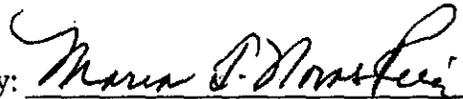
11. This Settlement was negotiated and agreed to in its entirety with each section being mutually dependent on approval of all other sections. Therefore, if the Board modifies any of the terms of this Settlement, each Party is given the option, before implementation of any different rate or terms in this case, to accept the change or to resume the proceeding as if no agreement had been reached. If these proceedings are resumed, each Party is given the right to return to the position it was in before this Settlement was executed.

12. This Settlement has been made exclusively for the purpose of this proceeding, and this Settlement, in total or by specific item, is in no way binding upon the Parties in any other proceeding, except to enforce the terms of this Settlement.

PUBLIC SERVICE ELECTRIC AND GAS
COMPANY

STEFANIE A. BRAND, DIRECTOR
DIVISION OF RATE COUNSEL

By: 
Matthew M. Weissman
Managing Counsel - State Regulatory

By: 
Ami Morita *MARIA T. NOVAS-RUIZ*
ASSIT. Deputy Rate Counsel

DATED: November 26, 2019

December
DATED: November 3, 2019

GURBIR S. GREWAL
ATTORNEY GENERAL OF NEW JERSEY
ATTORNEY FOR THE STAFF OF THE
BOARD OF PUBLIC UTILITIES

By: 
Matko Ilic
Deputy Attorney General

DATED: November 27, 2019

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Second Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

Superseding
First Revised Sheet No. 60

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		\$0.000000	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000048)	\$0.000000	(\$0.000048)
Other Secondary (Loss Factor =5.8327%)		0.000000	0.000000
LPL Primary (Loss Factor =3.3153%)		0.000000	0.000000
HTS Subtransmission (Loss Factor =2.0472%)		0.000000	0.000000
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000000	0.000000
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000051)	\$0.000000	(\$0.000051)
Other Secondary Service		\$0.000000	0.000000
LPL Primary		\$0.000000	0.000000
HTS Subtransmission		\$0.000000	0.000000
HTS High Voltage & HTS Transmission		\$0.000000	0.000000

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 60

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		\$0.000000 <u>0.000117</u>	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000048)	\$0.000000 <u>0.000124</u> 0.000000	(\$0.000048) <u>0.000076</u> 0.000000
Other Secondary (Loss Factor =5.8327%)		<u>0.000124</u> 0.000000	<u>0.000124</u> 0.000000
LPL Primary (Loss Factor =3.3153%)		<u>0.000121</u> 0.000000	<u>0.000121</u> 0.000000
HTS Subtransmission (Loss Factor =2.0472%)		<u>0.000119</u> 0.000000	<u>0.000119</u> 0.000000
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		<u>0.000118</u> 0.000000	<u>0.000118</u> 0.000000
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000051)	\$0.000000 <u>0.000132</u> 0.000000	(\$0.000051) <u>0.000081</u> 0.000000
Other Secondary Service		<u>0.000132</u> 0.000000	<u>0.000132</u> 0.000000
LPL Primary		<u>0.000129</u> 0.000000	<u>0.000129</u> 0.000000
HTS Subtransmission		<u>0.000127</u> 0.000000	<u>0.000127</u> 0.000000
HTS High Voltage & HTS Transmission		<u>0.000126</u> 0.000000	<u>0.000126</u> 0.000000

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 60

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 60

NON-UTILITY GENERATION CHARGE

	Cost Recovery (per kilowatt-hour)		
	St Lawrence NYPA Credit RS, RHS and RLM	Non-Utility Generation above market costs	Total
Total Cost per kilowatt-hour		\$0.000117	
Amount per kilowatt-hour of cost recovery after application of losses:			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000048)	\$0.000124	\$0.000076
Other Secondary (Loss Factor =5.8327%)		0.000124	0.000124
LPL Primary (Loss Factor =3.3153%)		0.000121	0.000121
HTS Subtransmission (Loss Factor =2.0472%)		0.000119	0.000119
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000118	0.000118
Charges including New Jersey Sales and Use Tax (SUT)			
RS, RHS & RLM	(\$ 0.000051)	\$0.000132	\$0.000081
Other Secondary Service		\$0.000132	0.000132
LPL Primary		\$0.000129	0.000129
HTS Subtransmission		\$0.000127	0.000127
HTS High Voltage & HTS Transmission		\$0.000126	0.000126

NON-UTILITY GENERATION CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the Non-Utility Generation Charge (NGC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$350.32	\$350.56	\$0.24	0.07%
370	3,464	641.44	641.88	0.44	0.07
740	6,920	1,229.48	1,230.44	0.96	0.08
803	7,800	1,380.15	1,381.16	1.01	0.07
1,337	12,500	2,199.20	2,200.88	1.68	0.08

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect November 1, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the NGC.

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$36.44	\$36.46	\$0.02	0.05%
3,464	370	67.96	68.01	0.05	0.07
6,920	740	132.87	132.97	0.10	0.08
7,800	803	144.45	144.56	0.11	0.08
12,500	1,337	242.66	242.84	0.18	0.07

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect November 1, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the NGC.

PSE&G Non-Utility Generation Charge
Calculation of Cost Recovery
(\$000's)
ELECTRIC

INF-0001
Schedule SS-NGC-2
Page 1 of 1

	<u>Period</u>	<u>Amount¹</u>
BEGINNING BALANCE INCLUDING INTEREST	9/30/2016	\$5,143
ACTUAL REVENUES	10/1/16 - 08/30/19	(\$10,245)
ACTUAL EXPENSES	10/1/16 - 08/30/19	\$168
INTEREST	10/1/16 - 08/30/19	(\$2)
BALANCE INCLUDING INTEREST	8/31/2019	(\$4,936)
(OVER)/UNDER RECOVERY WITH INTEREST	8/31/2019	\$4,936
ESTIMATED EXPENSES TO BE COLLECTED	9/1/19 - 6/30/20	\$160
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS		\$5,096
KWH OUTPUT (000s)	7/1/19 - 6/30/20	43,580,385
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.000117
PUBLIC NOTICE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.000119
CHARGE - Secondary (DOLLAR/KWH)		\$0.000124
LPL Primary (DOLLAR/KWH)		\$0.000121
HTS Subtransmission (DOLLAR/KWH)		\$0.000119
HTS High Voltage (DOLLAR/KWH)		\$0.000118

CALCULATOIN OF REVENUE IMPACT

	<u>Requested Rate Impact</u>	
	<u>Pre-Provisional</u>	
	<u>Rate</u>	<u>Current Rate</u>
REVISED RATE PER KWH	\$0.000117	0.000117
CURRENT RATE PER KWH	(\$0.000086)	0.000000
DIFFERENCE	\$0.000203	\$0.000117
KWH OUTPUT (000s)	7/1/19 - 6/30/20	43,580,385
REVENUE IMPACT	7/1/19 - 6/30/20	\$8,847
		\$5,096

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

PSE&G Non-Utility Generation Charge
NGC Actual Summary

Schedule SS-NGC-3A
PAGE 1 OF 4

NGC SUMMARY	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
Beginning Balance	(\$1,128,014)	\$5,142,672	\$4,651,647	\$4,583,178	\$4,476,751	\$4,158,400	\$3,873,615	\$3,661,116	\$3,397,840	\$3,118,864	\$2,761,874	\$2,383,019	\$2,012,568
NGC Recovery from Customers (A)	\$6,344,321	(\$289,785)	(\$289,872)	(\$309,163)	(\$316,807)	(\$284,914)	(\$310,500)	(\$257,113)	(\$281,707)	(\$335,669)	(\$397,163)	(\$367,652)	(\$318,773)
Sales of NUG Power Energy (B)	\$10,144	\$10,178	\$15,735	\$23,873	\$23,725	\$15,057	\$123,769	\$26,333	\$23,400	\$20,823	\$20,548	\$17,178	\$14,865
Capacity (C)	\$3,032	\$3,131	\$3,030	\$3,131	\$3,131	\$2,828	\$3,131	\$3,030	\$3,131	\$1,784	\$1,848	\$1,844	\$1,784
Cinnamon Bay Make Whole Amended PPA (D)	\$0	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments) (E)	\$19,119	\$14,349	\$17,553	\$25,269	\$28,400	\$17,755	\$28,900	\$25,526	\$23,800	\$23,728	\$24,088	\$21,621	\$18,240
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$5,943	\$1,040	(\$1,203)	(\$201,735)	\$1,544	(\$129)	(\$98,001)	(\$3,637)	(\$2,731)	\$1,321	\$1,693	\$2,699	\$1,790
OVER/UNDER RECOVERY (G) = (A) - (F)	\$5,338,378	(\$290,825)	(\$288,669)	(\$106,428)	(\$318,351)	(\$284,785)	(\$212,499)	(\$263,276)	(\$278,976)	(\$336,591)	(\$398,855)	(\$370,451)	(\$320,563)
ACCUMULATED BALANCE	\$5,210,364	\$4,951,847	\$4,663,178	\$4,476,751	\$4,158,400	\$3,873,615	\$3,661,116	\$3,397,840	\$3,118,864	\$2,761,874	\$2,383,019	\$2,012,568	\$1,692,005
INTEREST	1,278	3,128	2,853	2,836	2,703	2,614	2,358	2,209	2,040	1,847	1,617	2,102	1,771
INTEREST RATE	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.94%	1.94%
CUMULATIVE INTEREST	(\$67,692)	\$3,128	\$8,081	\$8,917	\$11,620	\$14,134	\$16,493	\$18,702	\$20,742	\$22,589	\$24,205	\$26,307	\$28,078

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

PSE&G Non-Utility Generation Charge
NGC Actual Summary

Schedule SS-NGC-3A
PAGE 2 OF 3

NGC SUMMARY		Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
Beginning Balance		\$1,692,005	\$1,402,558	\$1,130,530	\$807,159	\$466,368	\$171,097	(\$125,912)	(\$398,674)	(\$695,183)	(\$1,032,077)	(\$1,439,113)	(\$1,883,547)	(\$2,198,693)
NGC Recovery from Customers	(A)	(\$267,564)	(\$270,099)	(\$322,888)	(\$333,806)	(\$283,575)	(\$295,877)	(\$274,129)	(\$297,823)	(\$330,981)	(\$403,522)	(\$419,940)	(\$330,786)	(\$309,820)
Sales of NUG Power	(B)	\$13,595	\$19,704	\$40,947	\$72,882	\$7,974	\$11,235	\$18,271	\$16,404	\$17,302	\$21,825	\$19,493	\$9,922	\$11,322
Energy Capacity	(C)	\$1,844	\$1,785	\$1,844	\$1,847	\$1,685	\$1,844	\$1,784	\$1,844	\$0	\$0	\$0	\$0	\$0
Cinnamon Bay Make Whole Amended PPA	(D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments)	(E)	\$17,322	\$23,418	\$43,274	\$81,714	\$21,336	\$13,211	\$18,688	\$18,934	\$23,235	\$25,339	\$23,988	\$14,281	\$13,675
Above Market Costs	(F) = (E) - (B) - (C) - (D)	\$1,883	\$1,829	\$483	\$6,985	\$11,697	\$132	(\$1,368)	(\$1,313)	\$5,933	\$3,513	\$4,495	\$4,359	\$2,354
OVER/(UNDER) RECOVERY	(G) = (A) - (F)	(\$289,447)	(\$272,028)	(\$323,371)	(\$340,791)	(\$295,272)	(\$297,009)	(\$272,762)	(\$295,609)	(\$336,894)	(\$407,036)	(\$424,435)	(\$335,145)	(\$308,174)
ACCUMULATED BALANCE		\$1,402,558	\$1,130,530	\$807,159	\$466,368	\$171,097	(\$125,912)	(\$398,674)	(\$695,183)	(\$1,032,077)	(\$1,439,113)	(\$1,883,547)	(\$2,198,693)	(\$2,504,867)
INTEREST		1,480	1,211	928	740	370	26	0	0	0	0	0	0	0
INTEREST RATE		1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST		\$29,559	\$30,769	\$31,695	\$32,435	\$32,806	\$32,832	\$32,832	\$32,832	\$32,832	\$32,832	\$32,832	\$32,832	\$32,832

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

PSE&G Non-Utility Generation Charge
NGC Actual Summary

Schedule SS-NGC-3A
PAGE 3 OF 3

NGC SUMMARY		Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
Beginning Balance		(\$2,604,887)	(\$2,776,334)	(\$3,086,031)	(\$3,405,510)	(\$3,685,928)	(\$3,980,570)	(\$4,241,766)	(\$4,535,181)	(\$4,865,414)	(\$5,005,534)
NGC Recovery from Customers (A)		(\$271,579)	(\$309,357)	(\$319,939)	(\$280,601)	(\$295,554)	(\$247,764)	(\$280,487)	(\$315,889)	(\$109,372)	\$89,329
Sales of NUG Power	Energy (B)	\$15,820	\$18,950	\$24,413	\$14,295	\$18,856	\$0	\$0	\$0	\$0	\$0
	Capacity (C)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cinnamon Bay Make Whole Amended PPA (D)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments) (E)		\$15,709	\$19,289	\$23,954	\$14,111	\$17,944	\$13,433	\$12,928	\$14,344	\$30,748	\$18,569
Above Market Costs (F) = (E) - (B) - (C) - (D)		(\$112)	\$340	(\$459)	(\$183)	(\$913)	\$13,433	\$12,928	\$14,344	\$30,748	\$18,569
OVER/(UNDER) RECOVERY (G) = (A) - (F)		(\$271,468)	(\$309,697)	(\$319,479)	(\$280,418)	(\$294,641)	(\$261,197)	(\$283,414)	(\$330,233)	(\$140,120)	\$70,760
ACCUMULATED BALANCE		(\$2,776,334)	(\$3,086,031)	(\$3,405,510)	(\$3,685,928)	(\$3,980,570)	(\$4,241,766)	(\$4,535,181)	(\$4,865,414)	(\$5,005,534)	(\$4,934,774)
INTEREST								(8,597)	(9,208)	(9,669)	(6,938)
INTEREST RATE		3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	2.33%
CUMULATIVE INTEREST		\$32,832	\$32,832	\$32,832	\$32,832	\$32,832	\$32,832	\$24,235	\$15,027	\$5,359	(\$1,579)

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 1 of 13

		Sep-16			Oct-16			Nov-16		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	\$0.00	0.00	0.00	\$0.77	16.41	2.60	\$12.86	23.99
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$1,155.24	0.80	0.00	\$1,322.57	0.00	0.00	\$1,233.61	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	7.62	\$65.42	8.59	21.56	\$235.94	15.16	29.42	\$281.92	19.74
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.42	\$7.10	16.85	0.09	\$1.28	14.86	0.09	\$1.75	19.88
MONTCLAIR STATE UNIVERSITY	PEP	8.47	\$129.91	15.29	74.08	\$1,228.25	16.58	158.28	\$3,248.05	28.52
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	59.25	\$2,146.31	36.16	43.46	\$1,176.72	27.08	31.23	\$748.11	23.95
NJR - 160 RARITAN CENTER - 95115	PEP	37.58	\$1,239.03	35.63	20.21	\$784.94	25.99	26.48	\$525.97	23.90
NJR - 160 RARITAN CENTER - 95116	PEP	34.07	\$1,206.42	35.42	20.23	\$754.36	24.96	23.34	\$557.18	23.87
NJR - 255 BLAIR ROAD	PEP	101.85	\$3,277.02	35.12	73.21	\$1,933.06	26.47	53.38	\$1,271.97	23.81
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	72.44	\$2,422.33	33.42	34.30	\$1,462.93	24.75	46.11	\$1,696.65	25.65
PEERLESS BEVERAGE	PEP	7.16	\$267.87	37.43	5.75	\$145.46	27.18	4.11	\$163.51	23.69
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	3.26	\$151.45	24.87	6.94	\$150.47	21.68	10.04	\$270.28	24.72
PRINCETON UNIVERSITY	PEP	0.00	\$72.25	0.00	5.64	\$0.00	0.00	12.68	\$122.81	19.99
RED BURLINGTON	PEP	61.20	\$3,697.02	60.41	141.71	\$3,102.52	21.89	198.67	\$5,381.62	26.16
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	70.87	\$2,323.37	35.61	53.97	\$1,452.93	26.92	43.25	\$1,920.18	23.59
UNIVERSITY of MEDICINE and DENTISTRY	PEP	2.79	\$59.17	21.18	8.07	\$122.51	14.14	58.86	\$1,276.32	21.68
WESTMONT (100 Johnson Avenue)	PEP	1.77	\$49.71	28.09	1.34	\$33.09	21.46	1.26	\$11.55	25.14
WESTMONT (500 Johnson Avenue)	PEP	4.42	\$97.45	22.06	3.28	\$82.13	24.53	2.55	\$65.31	25.64
WESTMONT (600 Johnson Avenue)	PEP	4.51	\$152.50	33.80	3.40	\$83.40	24.53	2.39	\$61.74	25.80
Total		499.82	\$19,119.37	39.85	546.76	\$14,949.34	25.54	703.84	\$17,563.67	24.95

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 2 OF 13

		Dec-16			Jan-17			Feb-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.58	\$131.72	36.80	1.94	\$67.65	34.82	2.59	\$62.87	24.29
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$781.94	0.00	0.00	\$3,403.41	0.00	0.00	\$2,529.60	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	23.90	\$719.92	30.12	0.00	(\$92.39)	0.00	0.00	\$0.00	0.00
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$2.64	29.21	0.00	\$2.85	31.02	1.90	\$42.15	22.22
MONTCLAIR STATE UNIVERSITY	PEP	249.91	\$7,749.48	31.01	273.82	\$1,527.28	31.36	81.10	\$1,404.75	22.25
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	21.11	\$700.63	33.19	17.60	\$589.41	33.50	33.07	\$736.76	22.28
NJR - 160 RARITAN CENTER - 95115	PEP	18.32	\$603.24	32.93	15.09	\$514.05	34.06	27.49	\$691.27	21.88
NJR - 160 RARITAN CENTER - 95116	PEP	17.27	\$371.04	33.07	14.20	\$484.00	34.08	26.38	\$376.35	21.85
NJR - 255 BLAIR ROAD	PEP	37.60	\$1,244.89	33.11	31.41	\$1,038.99	33.72	56.66	\$1,223.92	21.87
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	32.38	\$1,066.21	32.93	25.64	\$898.63	34.90	47.17	\$1,039.95	21.41
PEERLESS BEVERAGE	PEP	2.93	\$100.49	34.28	2.26	\$91.35	0.00	4.56	\$103.47	22.67
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	10.58	\$246.33	33.02	11.11	\$374.37	33.71	9.59	\$226.90	24.17
PRINCETON UNIVERSITY	PEP	33.60	\$317.42	9.45	22.01	\$1,264.78	57.46	15.14	\$699.20	19.90
RED BURLINGTON	PEP	281.34	\$9,882.15	35.13	275.67	\$10,235.66	37.20	237.21	\$6,903.50	28.68
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	30.62	\$1,009.26	32.96	24.06	\$818.63	34.03	44.63	\$965.59	21.64
UNIVERSITY of MEDICINE and DENTISTRY	PEP	0.00	(\$82.39)	0.00	0.00	\$0.13	31.24	9.77	\$238.63	24.44
WESTMONT (100 Johnson Avenue)	PEP	0.69	\$22.42	34.00	2.76	\$109.25	39.58	1.71	\$128.32	22.49
WESTMONT (500 Johnson Avenue)	PEP	1.48	\$50.59	34.14	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	1.39	\$47.44	34.14	0.00	\$0.00	0.00	0.00	\$0.00	0.00
Total		766.79	\$25,269.48	32.95	715.88	\$28,490.14	35.67	622.15	\$17,755.40	28.54

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 3 OF 13

		Mar-17			Apr-17			May-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	5.51	\$180.03	32.69	0.67	\$26.26	39.34	1.11	35.22	31.87
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	\$555.30	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	28.56	\$877.43	31.21	40.24	\$1,102.29	27.40	25.80	\$87.77	22.78
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	3.80	\$109.24	28.78	2.50	\$84.16	25.64	0.26	4.71	17.99
MONTCLAIR STATE UNIVERSITY	PEP	154.28	\$4,505.91	29.21	55.41	\$1,442.05	26.03	109.87	2,639.95	24.40
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	38.25	\$1,136.49	29.71	60.32	\$1,473.33	24.42	69.06	2,001.85	28.99
NJR - 160 RARITAN CENTER - 95115	PEP	34.91	\$1,046.97	29.99	40.43	\$990.68	24.50	45.01	1,208.59	28.89
NJR - 160 RARITAN CENTER - 95116	PEP	31.47	\$942.15	29.94	38.60	\$925.32	23.98	43.16	1,246.78	28.89
NJR - 255 BLAIR ROAD	PEP	71.46	\$2,124.10	29.73	99.37	\$2,391.41	24.07	115.46	1,285.21	28.93
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	53.70	\$1,589.79	29.61	74.87	\$1,792.84	23.95	82.03	2,263.77	28.82
PEERLESS BEVERAGE	PEP	5.92	\$177.17	29.92	7.34	\$177.20	24.02	8.39	251.04	30.05
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	10.44	\$334.85	32.08	12.51	\$355.86	28.45	11.23	288.62	25.71
PRINCETON UNIVERSITY	PEP	174.44	\$825.46	4.79	15.89	\$5,371.60	338.23	0.00	486.63	0.00
RED BURLINGTON	PEP	203.10	\$8,816.40	43.51	223.22	\$6,746.63	30.22	181.99	5,913.71	32.48
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	52.60	\$1,549.62	29.46	73.73	\$1,741.57	23.62	80.79	2,336.97	28.93
UNIVERSITY of MEDICINE and DENTISTRY	PEP	125.58	\$1,884.49	18.96	22.35	\$684.17	28.72	25.22	648.41	25.61
WESTMONT (100 Johnson Avenue)	PEP	7.47	\$220.10	29.47	11.00	\$265.79	24.16	12.33	369.25	29.96
WESTMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	0.00	0.00
Total		1,061.27	\$18,899.91	27.23	778.46	\$15,625.18	21.79	809.81	\$13,800.22	29.39

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 4 of 13

		Jun-17			Jul-17			Aug-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.11	2.27	21.45	0.00	(0.05)	0.00	0.00	0.00	0.00
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	631.11	0.00	0.00	0.00	0.00	0.00	29.71	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	22.73	768.06	23.47	22.70	415.46	18.30	23.19	105.82	13.19
E. F. KENILWORTH	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	0.03	0.48	16.97	0.04	0.32	22.82	0.02	0.37	19.49
MONTCLAIR STATE UNIVERSITY	PEP	51.08	1,095.10	20.85	17.72	387.07	21.85	23.45	488.18	20.65
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	80.26	2,445.93	30.47	81.67	2,867.62	35.11	74.67	2,450.56	22.94
NJR - 160 RARITAN CENTER - 95115	PEP	31.36	1,808.30	31.32	30.10	1,741.18	34.76	46.54	1,829.45	32.86
NJR - 160 RARITAN CENTER - 95116	PEP	49.08	1,536.47	31.31	47.99	1,670.50	34.81	44.55	1,464.84	32.88
NJR - 255 BLAIR ROAD	PEP	145.52	4,465.60	30.69	141.06	4,924.56	34.93	126.58	4,236.04	33.28
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	95.27	2,938.55	30.81	92.49	3,161.23	34.18	84.78	2,674.90	31.60
PEERLESS BEVERAGE	PEP	9.69	310.91	32.02	7.93	296.69	37.44	0.00	77.74	0.00
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	14.21	380.00	27.19	6.12	186.47	30.47	0.00	8.85	0.00
PRINCETON UNIVERSITY	PEP	23.47	0.00	0.00	12.59	766.64	60.85	6.40	343.18	53.67
RED BURLINGTON	PEP	146.43	4,216.95	28.80	128.57	3,941.45	30.66	159.48	4,735.97	29.70
RUTGERS ECOCOMPLEX	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHERING-UNION	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	94.56	2,975.02	31.46	92.55	3,263.04	35.26	85.57	2,871.05	33.56
UNIVERSITY of MEDICINE and DENTISTRY	PEP	0.04	(94.42)	(2,360.44)	0.00	(0.40)	0.00	0.00	0.00	0.00
WESTMONT (100 Johnson Avenue)	PEP	1.425	450.99	31.64	13.25	456.33	34.44	12.97	397.87	30.63
WESTMONT (500 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		808.9x	513,728.22	29.33	714.77	324,888.02	33.70	488.79	511,671.42	31.39

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 5 of 13

		Sep-17			Oct-17			Nov-17		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.00	0.00	2.01	67.18	32.31	5.00	138.89	27.74
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CINNAMON BAY	PEP	0.00	545.34	0.00	0.00	0.00	0.00	0.00	3,062.28	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	14.16	141.77	10.01	20.91	235.58	13.18	16.00	793.04	22.03
E. F. KENILWORTH	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	1.04	16.29	15.69	2.59	47.21	19.78	6.00	136.70	22.78
MONTCLAIR STATE UNIVERSITY	PEP	11.94	178.46	14.94	22.93	456.89	19.93	99.00	2,496.06	25.21
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	62.86	1,823.22	30.11	42.70	1,484.36	34.76	30.00	840.11	28.00
NJR - 160 RARITAN CENTER - 95115	PEP	41.44	1,230.68	29.70	32.44	1,097.97	33.85	23.00	696.90	27.87
NJR - 160 RARITAN CENTER - 95116	PEP	29.53	1,177.87	29.80	30.83	1,049.41	34.04	24.00	659.69	27.49
NJR - 255 BLAIR ROAD	PEP	105.64	3,181.87	30.12	74.33	2,487.95	33.47	52.00	1,416.63	27.24
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	76.92	2,212.25	28.81	59.30	1,876.48	31.64	45.00	1,237.94	27.51
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	0.57	190.56	334.90	6.84	8.76	1.28	7.00	206.83	29.55
RED BURLINGTON	PEP	172.77	4,876.05	28.22	165.03	6,031.93	36.55	162.00	5,483.79	31.85
RUTGERS ECOCOMPLEX	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHERING-UNION	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	72.77	2,233.82	30.70	54.81	1,925.90	35.14	42.00	1,136.42	27.06
UNIVERSITY of MEDICINE and DENTISTRY	PEP	4.27	101.16	23.69	12.63	253.04	20.03	185.00	4,945.77	26.73
WESTMONT (100 Johnson Avenue)	PEP	13.14	320.11	24.74	8.70	259.31	29.81	6.00	166.75	27.79
WESTMONT (500 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		612.94	518,339.56	29.76	535.94	517,321.97	32.32	724.00	523,417.59	32.34

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 6 of 13

		Dec-17		
		MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	1.00	0.30	0.30
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	0.00	0.00
CINNAMON BAY	PEP	0.50	2,950.15	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	50.00	2,215.85	44.32
E. F. KENILWORTH	PEP	0.00	0.00	0.00
ENER-G GROUP, INC	PEP	5.00	212.79	42.56
MONTCLAIR STATE UNIVERSITY	PEP	166.00	7,855.25	47.31
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	18.00	\$60.93	47.83
NJR - 160 RARITAN CENTER - 95115	PEP	16.00	735.40	47.40
NJR - 160 RARITAN CENTER - 95116	PEP	15.00	711.84	47.46
NJR - 255 BLAIR ROAD	PEP	32.00	1,522.26	47.57
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	21.00	1,392.82	46.33
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00
PRINCETON MEDICAL (NRG Thermal LLC)	PEP	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	52.00	209.04	3.67
RED BURLINGTON	PEP	303.00	0.00	0.00
RUTGERS ECOCOMPLEX	PEP	0.50	14,963.20	0.00
SCHERING-UNION	PEP	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	25.00	0.00	0.00
UNIVERSITY of MEDICINE and DENTISTRY	PEP	191.00	1,254.90	6.31
WESTMONT (100 Johnson Avenue)	PEP	3.00	8,505.84	2,835.28
WESTMONT (500 Johnson Avenue)	PEP	0.50	0.00	0.00
WESTMONT (600 Johnson Avenue)	PEP	0.60	0.00	0.00
Total		913.00	\$43,273.77	47.40

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 7 OF 13

		Jan-18			Feb-18			Mar-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	1.00	\$197.34	197.34	1.00	\$18.89	18.89	2.00	\$54.66	27.33
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$10,953.77	0.00	0.00	\$12,625.09	0.00	0.00	\$2,191.48	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	54.00	\$4,556.34	84.38	32.00	\$819.47	25.61	29.00	\$678.81	23.41
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$3.67	0.00	0.00	\$2.17	0.00	0.00	\$1.34	0.00
MONTCLAIR STATE UNIVERSITY	PEP	130.00	\$11,543.65	88.80	13.00	\$301.53	23.19	54.00	\$1,311.48	24.29
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	24.00	\$1,594.49	66.44	26.00	\$670.05	25.77	35.00	\$896.91	25.63
NJR - 160 RARITAN CENTER - 95115	PEP	25.00	\$2,106.51	84.26	21.00	\$523.78	24.94	33.00	\$835.93	25.33
NJR - 160 RARITAN CENTER - 95116	PEP	23.00	\$1,794.41	77.71	19.00	\$495.40	26.07	31.00	\$806.15	26.00
NJR - 255 BLAIR ROAD	PEP	45.00	\$3,332.12	74.05	46.00	\$1,162.29	25.27	77.00	\$2,005.24	26.04
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	41.00	\$3,433.26	83.74	37.00	\$934.56	25.26	55.00	\$1,411.45	25.66
PEERLESS BEVERAGE	PEP	0.00	\$0.00	0.00	3.00	\$69.76	23.25	6.00	\$156.81	26.13
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$912.48	0.00		\$0.00	0.00
PRINCETON UNIVERSITY	PEP	7.00	\$2,737.55	391.08	9.00	\$0.00	0.00	71.00	\$0.00	0.00
DCO- BURLINGTON	PEP	362.00	\$34,239.71	94.58	40.00	\$1,775.44	44.39	12.00	\$306.46	25.54
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	38.00	\$3,258.65	85.75	35.00	\$888.66	25.39	54.00	\$1,395.65	25.85
RUTGERS (Formerly UMDNJ)	PEP	40.00	\$1,383.44	34.59	1.00	\$25.39	25.39	36.00	\$940.45	26.12
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	4.00	\$378.65	94.66	4.00	\$110.97	27.74	8.00	\$218.06	27.26
TOTAL		794	\$81,713.55	102.91	287	\$21,335.94	74.34	503	\$13,211.01	26.26

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 8 OF 13

		Apr-18			May-18			Jun-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	2.00	\$46.31	23.16	0.00	\$4.67	0.00	0.00	(\$0.01)	0.00
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$1,157.41	0.00	0.00	\$1,360.21	0.00	\$0.00	\$568.50	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	3.00	\$109.34	36.45	6.00	\$120.89	20.15	14.84	\$348.86	23.51
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$0.31	0.00	0.00	(\$0.01)	0.00	0.00	\$0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	22.00	\$641.40	29.15	62.00	\$1,780.57	28.72	21.69	\$572.54	26.40
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	61.00	\$1,824.81	29.91	68.00	\$1,621.76	23.85	83.23	\$2,816.56	33.84
NJR - 160 RARITAN CENTER - 95115	PEP	41.00	\$1,210.53	29.53	43.00	\$1,020.23	23.73	50.41	\$1,720.11	34.12
NJR - 160 RARITAN CENTER - 95116	PEP	39.00	\$1,155.06	29.62	41.00	\$968.93	23.63	47.82	\$1,633.80	34.17
NJR - 255 BLAIR ROAD	PEP	107.00	\$3,212.86	30.03	115.00	\$3,762.01	24.02	142.34	\$4,761.82	33.45
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	75.00	\$2,247.11	29.96	80.00	\$1,901.28	23.77	94.48	\$3,111.54	32.93
PEERLESS BEVERAGE	PEP	8.00	\$251.93	31.49	6.00	\$162.99	27.16	9.93	\$291.58	29.36
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	5.00	\$2,030.19	406.04	40.00	\$159.92	4.00	8.39	\$1,384.10	164.97
DCO- BURLINGTON	PEP	46.00	\$1,505.82	32.74	122.00	\$2,984.62	24.46	51.32	\$2,364.25	46.07
RUTGERS ECOCOMPLEX	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	75.00	\$2,227.53	29.70	79.00	\$1,857.97	23.52	92.06	\$3,238.92	35.18
RUTGERS (Formerly UMDNJ)	PEP	24.00	\$722.42	30.10	0.00	(\$69.47)	0.00	0.00	(\$1.07)	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	10.00	\$345.11	34.51	12.00	\$297.39	24.78	14.40	\$423.43	29.40
TOTAL		518	\$18,688.15	36.08	674	\$16,933.95	25.12	631	\$23,234.92	36.83

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 9 OF 13

		Jul-18			Aug-18			Sep-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	\$0.00	0.00	0.00	\$0.03	27.89	0.07	\$1.75	25.05
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$264.88	0.00	0.00	\$561.60	0.00	0.00	\$709.98	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	31.89	\$870.97	27.31	9.41	(\$68.30)	(7.26)	4.94	\$18.24	3.69
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$0.01	0.00	0.00	(\$0.01)	0.00	0.37	\$9.03	24.40
MONTCLAIR STATE UNIVERSITY	PEP	59.39	\$2,228.31	37.52	52.89	\$2,042.79	38.62	26.47	\$915.19	34.57
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	87.61	\$3,075.97	35.11	73.09	\$2,939.60	40.22	46.40	\$1,839.78	39.65
NJR - 160 RARITAN CENTER - 95115	PEP	51.92	\$1,830.32	35.25	43.06	\$1,731.41	40.21	28.43	\$1,125.73	39.60
NJR - 160 RARITAN CENTER - 95116	PEP	49.38	\$1,741.54	35.27	40.95	\$1,649.87	40.29	27.07	\$1,072.84	39.63
NJR - 255 BLAIR ROAD	PEP	153.90	\$5,364.48	34.86	126.47	\$5,020.03	39.69	77.01	\$3,113.70	40.43
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	94.26	\$3,323.68	35.26	80.70	\$3,129.65	38.78	52.04	\$2,017.96	38.78
PEERLESS BEVERAGE	PEP	9.85	\$352.92	35.83	8.46	\$335.21	39.65	5.21	\$207.60	39.85
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	39.94	\$237.69	- 5.95	6.18	\$1,314.36	212.61	1.34	(\$0.08)	(0.06)
DCO- BURLINGTON	PEP	63.67	\$0.00	0.00	45.87	\$0.00	0.00	20.83	\$862.43	41.40
RUTGERS ECOCOMPLEX	PEP	0.00	\$2,145.16	0.00	0.00	\$1,660.33	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	94.78	\$0.00	0.00	79.33	\$0.00	0.00	50.89	\$2,099.23	41.25
RUTGERS (Formerly UMDNJ)	PEP	0.00	\$3,396.79	0.00	0.00	\$3,213.79	-0.00	0.00	\$0.00	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	14.55	\$505.87	34.77	12.29	\$457.34	37.21	7.90	\$288.12	36.47
TOTAL		751	\$25,338.58	33.73	579	\$23,987.70	41.45	349	\$14,281.49	40.92

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 10 OF 13

		Oct-18			Nov-18			Dec-18		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.93	\$119.31	30.36	4.26	\$133.97	31.45	7.81	\$245.32	31.41
CAMDEN COUNTY ENERGY RECOVERY	PEP		\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$286.25	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	0.00	(\$48.05)	0.00	40.57	\$1,394.69	34.38	56.62	\$1,787.56	31.57
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	0.16	\$4.21	26.31	0.00	\$1.21	0.00	0.00	\$0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	21.10	\$636.53	30.26	103.78	\$3,349.80	32.28	245.59	\$7,880.25	32.09
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	39.73	\$1,519.12	38.24	24.10	\$796.45	33.05	19.66	\$638.09	32.46
NJR - 160 RARITAN CENTER - 95115	PEP	27.84	\$1,052.43	37.80	19.87	\$662.50	33.34	16.36	\$501.49	30.65
NJR - 160 RARITAN CENTER - 95116	PEP	26.70	\$1,009.98	37.83	18.99	\$634.55	33.42	16.11	\$493.88	30.65
NJR - 255 BLAIR ROAD	PEP	66.70	\$2,555.77	38.32	43.05	\$1,435.27	33.34	35.18	\$1,086.45	30.88
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	51.21	\$1,890.31	36.91	35.09	\$1,172.53	33.41	29.88	\$904.53	30.27
PEERLESS BEVERAGE	PEP	4.79	\$179.89	37.56	3.20	\$114.52	35.79	2.75	\$92.12	33.50
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	6.32	\$32.89	5.20	0.00	\$215.69	0.00	0.00	\$0.00	0.00
DCO- BURLINGTON	PEP	74.33	\$2,301.66	30.97	124.36	\$4,542.98	36.53	113.75	\$4,654.16	40.92
RUTGERS ECOCOMPLEX	PEP	30.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	30.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	47.78	\$1,855.23	38.83	32.52	\$1,082.78	33.30	28.83	\$876.96	30.42
RUTGERS (Formerly UMDNJ)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	7.84	\$277.94	35.45	4.77	\$171.63	35.98	3.93	\$128.54	32.71
TOTAL		378	\$13,675.48	36.14	455	\$15,708.56	34.56	576.47	19,289.36	33.46

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 11 OF 13

		Jan-19			Feb-19			Mar-19		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	4.46	\$153.02	34.31	5.09	\$130.70	25.68	10.01	\$270.99	27.08
CAMDEN COUNTY ENERGY RECOVERY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
CINNAMON BAY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	64.15	\$2,322.04	36.20	33.22	\$816.47	24.58	50.31	\$1,379.61	27.41
E. F. KENILWORTH	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
ENER-G GROUP, INC	PEP	0.00	\$0.00	0.00	0.10	\$2.53	25.33		(\$0.01)	0.00
MONTCLAIR STATE UNIVERSITY	PEP	290.71	\$10,391.30	35.74	99.45	\$2,494.90	25.09	107.41	\$2,870.39	26.72
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	12.87	\$842.34	65.83	31.23	\$817.34	26.17	51.77	\$1,358.25	26.24
NJR - 160 RARITAN CENTER - 95115	PEP	20.26	\$744.96	36.77	27.29	\$762.75	27.95	36.72	\$957.04	26.06
NJR - 160 RARITAN CENTER - 95116	PEP	20.08	\$749.25	36.86	26.14	\$721.13	27.59	35.08	\$914.60	26.07
NJR - 255 BLAIR ROAD	PEP	42.67	\$1,568.27	36.75	56.85	\$1,518.83	26.71	78.28	\$2,057.96	26.29
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	38.41	\$1,411.60	36.75	49.21	\$1,351.52	27.46	62.55	\$1,623.17	25.95
PEERLESS BEVERAGE	PEP	3.13	\$119.41	0.00	4.31	\$132.39	30.72	6.23	\$169.28	27.17
PRINCETON MEDICAL (NRG Thermal LLC)		0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
PRINCETON UNIVERSITY	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
DCO- BURLINGTON	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	170.77	\$4,824.06	28.25
RUTGERS ECOCOMPLEX	PEP	96.54	\$4,203.50	43.54	162.64	\$3,946.34	24.26		\$0.00	0.00
SCHERING-UNION	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	49.96	\$1,281.26	25.65
RUTGERS (Formerly UMDNJ)	PEP	34.80	\$1,276.44	36.68	44.84	\$1,223.57	27.29		(\$0.01)	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	4.70	\$180.37	38.38	6.08	\$192.86	31.72	8.76	\$236.95	27.06
TOTAL		642.78	23,953.50	37.27	546.46	14,111.32	25.82	667.84	\$17,943.58	26.87

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 12 OF 13

		Apr-19			May-19			Jun-19		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	7	\$161.99	22.78	7.11	\$5.88	0.83	0.13	\$0.00	0.00
CAMDEN COUNTY ENERGY RECOVERY	PEP		\$0.00	0.00		\$0.00	0.00		\$0.00	0.00
CINNAMON BAY	PEP		\$0.00	0.00		\$0.00	0.00		\$0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	27	\$548.09	20.50	26.74	\$303.69	11.36	10.77	\$262.90	24.41
E. F. KENILWORTH	PEP		\$0.00	0.00		\$0.00	0.00		\$0.00	0.00
ENER-G GROUP, INC	PEP		\$0.00	0.00	0.00	\$0.00	0.00		\$0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	20	\$489.42	24.64	19.86	\$472.84	23.81	65.88	\$438.66	6.66
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	64	\$1,302.58	20.47	63.62	\$1,514.75	23.81	83.80	\$1,510.38	18.03
NJR - 160 RARITAN CENTER - 95115	PEP	42	\$843.93	20.15	41.89	\$917.43	21.90	44.29	\$926.01	20.91
NJR - 160 RARITAN CENTER - 95116	PEP	40	\$805.69	20.15	39.99	\$911.25	22.79	48.21	\$918.38	19.05
NJR - 255 BLAIR ROAD	PEP	108	\$2,234.56	20.65	108.19	\$2,666.52	24.65	143.03	\$2,680.18	18.74
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	78	\$1,592.11	20.41	78.02	\$1,755.67	22.50	93.78	\$1,755.80	18.72
PEERLESS BEVERAGE	PEP	8	\$168.92	21.97	7.69	\$183.63	23.86	9.76	\$183.68	18.82
PRINCETON MEDICAL (NRG Thermal LLC)		-	\$0.00	0.00		\$0.00	0.00		\$0.00	0.00
PRINCETON UNIVERSITY	PEP	-	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
DCO- BURLINGTON	PEP	140	\$4,336.91	31.04	139.71	\$2,737.99	19.60	83.25	\$2,715.07	32.61
RUTGERS ECOCOMPLEX	PEP	-	\$0.00	0.00		\$0.00	0.00		\$0.00	0.00
SCHERING-UNION	PEP	-	\$0.00	0.00		\$0.00	0.00		\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	47	\$876.43	18.83	46.55	\$1,514.15	32.53	85.52	\$1,521.07	17.79
RUTGERS (Formerly UMDNJ)	PEP	0	\$7.25	20.73	0.35	(\$0.00)	(0.00)		\$0.00	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	11	\$242.81	22.24	10.92	\$261.28	23.93	14.47	\$262.83	18.16
TOTAL		590.64	\$13,610.69	23.04	590.66	\$13,245.06	22.42	682.89	\$13,175.47	19.29

PSE&G Non-Utility Generation Charge
Cogen Trends

Schedule SS-NGC-3B
PAGE 13 OF 13

		Jul-19			Aug-19		
		MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.08	\$4.90	61.26	0.00		0.00
CAMDEN COUNTY ENERGY RECOVERY	PEP	-	\$0.00	0.00	0.00		0.00
CINNAMON BAY	PEP	-	\$0.00	0.00	0.00		0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	0.94	(\$91.81)	(97.67)	6.63	\$99.86	15.07
E. F. KENILWORTH	PEP	-	\$0.00	0.00	0.00	\$0.00	0.00
ENER-G GROUP, INC	PEP	-	\$0.00	0.00	0.00	\$0.04	14.70
MONTCLAIR STATE UNIVERSITY	PEP	164.86	\$6,003.76	36.42	94.27	\$2,065.32	21.91
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	89.43	\$3,235.94	36.22	76.10	\$1,775.36	23.33
NJR - 160 RARITAN CENTER - 95115	PEP	46.18	\$1,567.49	33.94	42.92	\$1,009.94	23.53
NJR - 160 RARITAN CENTER - 95116	PEP	50.21	\$1,795.00	35.75	46.83	\$1,102.99	23.55
NJR - 255 BLAIR ROAD	PEP	152.41	\$5,451.88	35.77	156.70	\$3,212.84	23.50
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	98.42	\$3,426.32	34.81	89.30	\$2,060.45	23.07
PEERLESS BEVERAGE	PEP	9.78	\$350.30	35.82	0.00	\$0.33	0.00
PRINCETON MEDICAL (NRG Thermal LLC)		-	\$0.00	0.00	0.00	\$0.00	0.00
PRINCETON UNIVERSITY	PEP	174.09	\$3,986.24	22.90	76.13	\$3,691.78	48.50
DCO- BURLINGTON	PEP	86.91	\$1,795.64	20.66	46.94	\$1,269.74	27.05
RUTGERS ECOCOMPLEX	PEP	-	\$0.00	0.00	0.00	\$0.00	0.00
SCHERING-UNION	PEP	-	\$0.00	0.00	0.00	\$0.00	0.00
STC WOODBRIDGE SOLAR	PEP	88.60	\$3,385.20	38.21	82.64	\$1,976.55	23.92
RUTGERS (Formerly UMDNJ)	PEP	-	\$0.00	0.00	0.00	\$0.00	0.00
WESTMONT (100, 500, 600 Johnson Avenue)	PEP	14.99	\$507.28	33.84	13.80	\$303.47	21.99
TOTAL		976.90	\$31,421.16	32.16	712.25	18,568.67	26.07

PSE&G Non-Utility Generation Charge
2019 St. Lawrence Credit

SCHEDULE SS-NGC-3E
Page 1 of 2

2019 St. Lawrence Credit	January-18	February-18	March-18	April-18	May-18	June-18	July-18	August-18	September-18
Beginning Balance	\$0	\$0	\$402,970	\$402,970	\$402,970	\$402,970	\$289,778	\$208,919	\$128,327
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	(\$54,847)	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$58,346)	(\$80,859)	(\$82,592)	(\$56,050)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$58,346)	(\$80,859)	(\$82,592)	(\$56,050)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$402,970	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$0	\$402,970	\$402,970	\$402,970	\$402,970	\$289,778	\$208,919	\$128,327	\$70,277
Interest Rate	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	3.27%	3.27%
Interest Expense/(Income)	\$0	\$234	\$468	\$468	\$468	\$371	\$290	\$328	\$193
Accumulated Interest Balance	\$0	\$234	\$703	\$1,171	\$1,639	\$2,010	\$2,300	\$2,628	\$2,821

PSE&G Non-Utility Generation Charge
2019 St. Lawrence Credit

SCHEDULE SS-NGC-3E
Page 2 of 2

2019 St. Lawrence Credit	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19
Beginning Balance	\$70,277	\$27,428	(\$13,761)	(\$63,275)	(\$117,019)	(\$161,273)	(\$205,473)	(\$240,290)
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	(\$42,849)	(\$41,189)	(\$49,515)	(\$53,744)	(\$44,254)	(\$44,200)	(\$34,817)	(\$39,367)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$42,849)	(\$41,189)	(\$49,515)	(\$53,744)	(\$44,254)	(\$44,200)	(\$34,817)	(\$39,367)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$27,428	(\$13,761)	(\$63,275)	(\$117,019)	(\$161,273)	(\$205,473)	(\$240,290)	(\$279,657)
Interest Rate	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%
Interest Expense/(Income)	\$96	\$13	(\$75)	(\$177)	(\$273)	(\$359)	(\$437)	(\$509)
Accumulated Interest Balance	\$2,916	\$2,930	\$2,854	\$2,678	\$2,405	\$2,046	\$1,609	\$1,100

PSE&G Non-Utility Generation Charge
2018 St. Lawrence Credit

SCHEDULE SS-NGC-3D
Page 1 of 2

2018 St. Lawrence Credit	January-17	February-17	March-17	April-17	May-17	June-17	July-17	August-17	September-17	October-17
Beginning Balance	\$0	\$0	\$237,795	\$237,795	\$237,795	\$237,795	\$397,365	\$333,112	\$279,563	\$236,306
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$208,854	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$49,284)	(\$64,253)	(\$53,549)	(\$43,256)	(\$32,848)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$49,284)	(\$64,253)	(\$53,549)	(\$43,256)	(\$32,848)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$237,795	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$0	\$237,795	\$237,795	\$237,795	\$237,795	\$397,365	\$333,112	\$279,563	\$236,306	\$203,458
Interest Rate	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.94%	1.94%	1.94%
Interest Expense/(Income)	\$0	\$74	\$149	\$149	\$149	\$264	\$229	\$293	\$247	\$210
Accumulated Interest Balance	\$0	\$74	\$223	\$372	\$521	\$785	\$1,014	\$1,307	\$1,553	\$1,764

PSE&G Non-Utility Generation Charge
2018 St. Lawrence Credit

SCHEDULE SS-NGC-3D
Page 2 of 2

2018 St. Lawrence Credit	November-17	December-17	January-18	February-18	March-18	April-18	May-18
Beginning Balance	\$203,458	\$170,188	\$127,789	\$82,123	\$47,525	\$10,260	(\$21,621)
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	(\$33,270)	(\$42,399)	(\$45,665)	(\$34,598)	(\$37,264)	(\$31,881)	(\$35,489)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$33,270)	(\$42,399)	(\$45,665)	(\$34,598)	(\$37,264)	(\$31,881)	(\$35,489)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$170,188	\$127,789	\$82,123	\$47,525	\$10,260	(\$21,621)	(\$57,110)
Interest Rate	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
Interest Expense/(Income)	\$179	\$142	\$122	\$75	\$34	(\$7)	(\$46)
Accumulated Interest Balance	\$1,942	\$2,085	\$2,207	\$2,282	\$2,316	\$2,309	\$2,263

**PSE&G Non-Utility Generation Charge
2017 St. Lawrence Credit**

Schedule SS-NGC-3C
Page 1 of 2

2017 St. Lawrence Credit	January-16	February-16	March-16	April-16	May-16	June-16	July-16	August-16	September-16
Beginning Balance	\$0	\$0	\$641,512	\$641,512	\$641,512	\$641,512	\$847,694	\$751,606	\$656,071
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$271,397	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$65,215)	(\$96,088)	(\$95,535)	(\$84,436)
St. Lawrence Expense (B)	\$0	\$0	\$0	\$0	\$0	0	0	0	0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$65,215)	(\$96,088)	(\$95,535)	(\$84,436)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$641,512	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$0	\$641,512	\$641,512	\$641,512	\$641,512	\$847,694	\$751,606	\$656,071	\$591,635
Interest Rate	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.27%	1.27%
Interest Expense/(Income)	\$0	\$202	\$405	\$405	\$405	\$555	\$505	\$441	\$391
Accumulated Interest Balance	\$0	\$202	\$607	\$1,012	\$1,417	\$1,972	\$2,477	\$2,917	\$3,308

**PSE&G Non-Utility Generation Charge
2017 St. Lawrence Credit**

Schedule SS-NGC-3C
Page 2 of 2

2017 St. Lawrence Credit	October-16	November-16	December-16	January-17	February-17	March-17	April-17	May-17
Beginning Balance	\$591,635	\$546,463	\$502,511	\$446,754	\$388,696	\$342,020	\$290,907	\$249,345
Prior Period Rollover	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
St. Lawrence Recovery from Customers (A)	(\$45,173)	(\$43,952)	(\$55,757)	(\$58,058)	(\$46,676)	(\$51,112)	(\$41,562)	(\$45,780)
St. Lawrence Expense (B)	0	0	0	0	0	0	0	0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$45,173)	(\$43,952)	(\$55,757)	(\$58,058)	(\$46,676)	(\$51,112)	(\$41,562)	(\$45,780)
St. Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Balance	\$546,463	\$502,511	\$446,754	\$388,696	\$342,020	\$290,907	\$249,345	\$203,566
Interest Rate	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
Interest Expense/(Income)	\$356	\$328	\$297	\$261	\$229	\$198	\$169	\$142
Accumulated Interest Balance	\$3,664	\$3,992	\$4,289	\$4,551	\$4,780	\$4,978	\$5,147	\$5,289

Schedule SS-NGC-4

Page 1 of 1

PSE&G Non-Utility Generation Charge**NGC Above Market Costs****ELECTRIC**

		<u>NGC Costs</u>	<u>Total Energy & Capacity</u>	<u>Above Market Costs</u>
Sep-16	actual	\$19,119	\$13,176	\$5,943
Oct-16	actual	\$14,349	\$13,310	\$1,040
Nov-16	actual	\$17,563	\$18,766	(\$1,203)
Dec-16	actual	\$25,269	\$227,005	(\$201,735)
Jan-17	actual	\$28,400	\$26,856	\$1,544
Feb-17	actual	\$17,755	\$17,885	(\$129)
Mar-17	actual	\$28,900	\$126,901	(\$98,001)
Apr-17	actual	\$25,525	\$29,362	(\$3,837)
May-17	actual	\$23,800	\$26,531	(\$2,731)
Jun-17	actual	\$23,728	\$22,407	\$1,321
Jul-17	actual	\$24,088	\$22,395	\$1,693
Aug-17	actual	\$21,621	\$19,022	\$2,599
Sep-17	actual	\$18,240	\$16,449	\$1,790
Oct-17	actual	\$17,322	\$15,439	\$1,883
Nov-17	actual	\$23,418	\$21,489	\$1,929
Dec-17	actual	\$43,274	\$42,791	\$483
Jan-18	actual	\$81,714	\$74,729	\$6,985
Feb-18	actual	\$21,336	\$9,639	\$11,697
Mar-18	actual	\$13,211	\$13,079	\$132
Apr-18	actual	\$18,688	\$20,056	(\$1,368)
May-18	actual	\$16,934	\$18,247	(\$1,313)
Jun-18	actual	\$23,235	\$17,302	\$5,933
Jul-18	actual	\$25,339	\$21,825	\$3,513
Aug-18	actual	\$23,988	\$19,493	\$4,495
Sep-18	actual	\$14,281	\$9,922	\$4,359
Oct-18	actual	\$13,675	\$11,322	\$2,354
Nov-18	actual	\$15,709	\$15,820	(\$112)
Dec-18	actual	\$19,289	\$18,950	\$340
Jan-19	actual	\$23,954	\$24,413	(\$459)
Feb-19	actual	\$14,111	\$14,295	(\$183)
Mar-19	actual	\$17,944	\$18,856	(\$913)
Apr-19	actual	\$13,433	\$0	\$13,433
May-19	actual	\$12,928	\$0	\$12,928
Jun-19	actual	\$14,344	\$0	\$14,344
Jul-19	actual	\$30,748	\$0	\$30,748
Aug-19	actual	\$18,569	\$0	\$18,569
Sep-19	estimate	\$14,281	\$0	\$14,281
Oct-19	estimate	\$13,675	\$0	\$13,675
Nov-19	estimate	\$15,709	\$0	\$15,709
Dec-19	estimate	\$19,289	\$0	\$19,289
Jan-20	estimate	\$23,954	\$0	\$23,954
Feb-20	estimate	\$14,111	\$0	\$14,111
Mar-20	estimate	\$17,944	\$0	\$17,944
Apr-20	estimate	\$13,433	\$0	\$13,433
May-20	estimate	\$12,928	\$0	\$12,928
Jun-20	estimate	\$14,344	\$0	\$14,344

*Includes final Payment from Cinnamon Bay of \$200,000.