



Agenda Date: 9/25/24

Agenda Item: 2H

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF SOUTH JERSEY)	DECISION AND ORDER
GAS COMPANY TO REVISE THE LEVEL OF ITS BASIC)	APPROVING STIPULATION
GAS SUPPLY SERVICE ("BGSS") CHARGE AND)	FOR PROVISIONAL RATES
CONSERVATION INCENTIVE PROGRAM ("CIP"))	
CHARGE FOR THE YEAR ENDING SEPTEMBER 30, 2025)	DOCKET NO. GR24060370

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Dominick DiRocco, Esq., South Jersey Gas Company

BY THE BOARD:

On May 31, 2024, South Jersey Gas Company ("South Jersey" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking approval to: 1) increase the level of its periodic Basic Gas Supply Service ("BGSS") ("BGSS-P") charge; 2) decrease the level of its Balancing Service Clause ("BSC") charge associated with its Rider "J" - General Service ("BSC-GS"); 3) increase the level of its opt-out BSC charge associated with its Rider "I" – Large Volume ("BSC-LV"); and 4) modify the levels of its Conservation Incentive Program ("CIP") rates for the period October 1, 2024, through September 30, 2025 ("2024 BGSS/CIP Petition"). By this Decision and Order, the Board considers a Stipulation for Provisional Rates ("Stipulation") executed by South Jersey, the New Jersey Division of Rate Counsel ("Rate Counsel"), and Board Staff ("Staff") (collectively, "Parties") recommending that the Board approve modifications to South Jersey's BGSS-P, BSC, and CIP rates on a provisional basis, subject to refund with interest.

BACKGROUND/PROCEDURAL HISTORY

By Order dated January 6, 2003, the Board directed each of New Jersey's four (4) gas distribution companies ("GDCs") to submit to the Board by June 1, its annual BGSS gas cost filing for the BGSS year beginning October 1.¹ In addition, the January 2003 BGSS Order authorized each GDC to self-implement up to a five percent (5%) BGSS rate increase effective December 1 of the current year and February 1 of the following year with one (1) month's advance notice to the Board and Rate Counsel, and implement a decrease in its BGSS rate at any time during the year upon five (5) days' notice to the Board and Rate Counsel.

¹ In re the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Act, N.J.S.A. 48:3-49 et seq., BPU Docket No. GX01050304, Order dated January 6, 2003 ("January 2003 BGSS Order").

2024 BGSS/CIP PETITON

Pursuant to the January 2003 BGSS Order, on May 31, 2024, South Jersey filed the 2024 BGSS/CIP Petition requesting authority to increase its per therm BGSS-P rate from \$0.415037 to \$0.420233, effective October 1, 2024.² According to South Jersey, the proposed increase in the BGSS-P rate was the result of 1) continuing to execute its gas procurement strategy and plan which included financial hedging strategies on file with the Board; and 2) maximizing credits to firm customers through the optimization of its gas supply and upstream capacity management which has resulted in the inclusion of a credit to BGSS gas costs of \$26.8 million in the 2024-2025 BGSS/CIP Year.

By Order dated May 5, 2021, the Board authorized South Jersey to recover, over a two (2)-year period, \$24,246,132 of gas supply and related costs incurred as a resolution with the contract dispute with Antero Resource Corporation ("Antero"), one of the Company's gas suppliers.³ The remaining fifty percent (50%) or \$12,123,066 of the Antero costs would be included for recovery in the Company's 2021-22 BGSS/CIP proceeding. By Order dated November 17, 2021, the Board extended the Antero amortization period through September 30, 2024.⁴ At the time of filing the 2024 BGSS/CIP Petition, South Jersey forecasted that as of September 30, 2024, \$959,904 million of Antero costs would remain to be amortized. By the 2024 BGSS/CIP Petition, the Company proposed that the first \$959,904 of BGSS-P recoveries for the 2024-2025 BGSS/CIP year be applied to the remaining Antero unamortized balance completing the Company's authorized recovery of the Antero costs during the 2024-2025 BGSS/CIP Year.

In the 2024 BGSS/CIP Petition, the Company also requested the following BGSS rates:

- i. the gas cost portion of the Company's D-2 charge for Rate Schedule Large Volume Service ("LVS") be set at \$16.494513 per Mcf;
- ii. the gas cost portion of the Firm D-2 charge for Rate Schedule Electric Generation Service – Large Volume ("EGS-LV") Firm be set at \$16.575946 per Mcf;
- iii. the Limited Firm D-2 charge for Rate Schedule EGS-LV, and the D-2 charge for Rate Schedule Firm Electric Service ("FES"), be set at \$8.247257 per Mcf;
- iv. the monthly BGSS non-commodity rate applicable to Rate Schedules General Service ("GSG"), General Service – Large Volume ("GSG-LV"), Electric General Service ("EGS"), LVS, EGS-LV and Natural Gas Vehicle ("NGV") be set at \$0.226373 per therm;
- v. the Rider "I" BSC-LV charges for Opt-Out be set at \$0.002427 per therm and Non-Opt-Out be set at \$0.068583 per therm; and
- vi. the Rider "J" BSC-GS charge be set at \$0.068583 per therm.

Through discovery, the Company updated the proposed per therm BGSS-P rate to \$0.396655, as well as the non-commodity charge for monthly BGSS customers to \$0.226356 per therm. The BGSS and balancing charge changes proposed in the 2024 BGSS/CIP Petition translate to a decrease in annual BGSS recoveries of \$7.5 million.

² Unless otherwise noted, all rates quoted herein include Sales and Use Tax.

³ In re the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charges for the Year Ending September 30, 2021, BPU Docket No. GR20060383, Order dated May 5, 2021.

⁴ In re the Petition of South Jersey Gas Company to Revise the Level of its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charges for the Year Ending September 30, 2022, BPU Docket No. GR21060881, Order dated November 17, 2021.

By the 2024 BGSS/CIP Petition, South Jersey also requested to implement the following per therm CIP rates:

- i. \$0.009051 for Group I Residential Non-Heat customers;
- ii. \$0.128362 for Group II Residential Heat customers;
- iii. \$0.069739 for Group III GSG customers; and
- iv. \$0.059608 for Group IV GSG-LV customers

Through discovery, South Jersey updated its resultant per therm CIP rates based on actual data through June 30, 2024, resulting in the following resultant rate per therm.

- A rate of \$0.016743 for Group I Residential Non-Heat customers;
- A rate of \$0.132168 for Group II Residential Heat customers;
- A rate of \$0.076872 for Group III GSG customers; and
- A rate of \$0.048269 for Group IV GSG-LV customers.

The proposed changes translated to an increase in annual CIP recoveries of \$24.3 million.

After proper notice, public hearings were held on August 28, 2024, at 4:30 p.m. and 5:30 p.m. No members of the public appeared at the hearings or filed written comments with the Board.

STIPULATION

Following an initial review and discussions, the Parties determined that additional time is needed to complete a review of the 2024 BGSS/CIP Petition. Accordingly, the Parties executed the Stipulation, which provides for the following:⁵

23. The Parties further agree that the treatment of costs associated with the Regional Energy Access project remains an open issue and will be addressed in that review. However, the Parties agree that the provisional implementation of the proposed BGSS rates, subject to refund with interest on any net over-recovered BGSS balance, is reasonable at this time. Provisional implementation of the proposed BGSS rates will allow for a full review at the Office of Administrative Law ("OAL"), if necessary, and final approval by the Board. Accordingly, the Parties stipulate and agree that, pending the conclusion of further review and discussions, it would be both reasonable and in the public interest for the Board to authorize a provisional order to decrease the current level of South Jersey's periodic BGSS rate of \$0.415037 per therm to \$0.396655 per therm, which includes unrecovered gas supply and related costs incurred as a result of the resolution of the contract dispute with Antero of approximately \$1.1 million, which is the estimated remaining unamortized Antero balance as of September 30, 2024. The Parties also agree that the first approximately \$1.1 million of periodic BGSS recoveries for the 2024-25 BGSS/CIP year be applied to the remaining Antero unamortized balance, hence completing the Company's authorized recovery of the Antero costs during the 2024-25 BGSS/CIP Year.

24. The Parties further stipulate and agree that pending the conclusion of further review and discussions among the Parties, it would be both reasonable and in the public interest for

⁵ Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Each paragraph is numbered to coincide with the paragraphs in the Stipulation.

the Board to authorize the following BGSS rates on a provisional basis and subject to refund with interest: 1) the gas cost portion of the Company's D-2 charge for Rate Schedule LVS be set at \$16.494513 per Mcf; 2) the gas portion of the Firm D-2 charge for Rate Schedule EGS-LV Firm be set at \$16.575946 per Mcf; 3) the Limited Firm D-2 charge for Rate Schedule EGS-LV and the D-2 charge for Rate Schedule FES, respectively, be set at \$8.247257 per Mcf; 4) the monthly BGSS Non-Commodity rate applicable to Rate Schedules GSG, GSG-LV, EGS, LVS, EGS-LV and NGV be set at \$0.226356 per therm; 5) the Rider "I" BSC-LV for Opt-Out be set at \$0.002427 per therm and Non-Opt-Out be set at \$0.068583 per therm, and 6) the Rider "J" BSC-GS charge be set at \$0.068583 per therm.

25. The proposed provisional BGSS rate changes translate to a decrease in BGSS-related recoveries of \$7.5 million. The Parties agree that the rate changes are subject to an opportunity for a full review at the OAL, if necessary, and final approval by the Board, and that the provisional BGSS rates are subject to refund with interest. The proposed rate of \$0.396655 per therm will decrease the monthly bill of a residential heating customer using 100 therms from \$182.72 to \$180.88, a decrease of \$1.84 or 1.0% as compared to rates in effect on June 1, 2024.
26. Additionally, the Parties stipulate and agree that, pending the conclusion of further review and discussions, it would be both reasonable and in the public interest for the Board to authorize the implementation of the following proposed CIP rates on a provisional basis: 1) an updated rate of \$0.016743 per therm for Group I RSG Non-Heat customers, a decrease from the current rate per therm of \$0.036916; 2) a rate of \$0.128362 per therm for Group II RSG Heat customers, an increase from the current rate per therm of \$0.11741; 3) an updated rate of \$0.076872 per therm for Group III GSG customers, a decrease from the current rate per therm of \$0.088280; and 4) an updated rate of \$0.048269 per therm for Group IV GSG-LV customers, a decrease from the current rate per therm of \$0.049526. It is agreed by the Parties that these rate changes will be effective as of October 1, 2024, or as of such date that the Board so decides. The proposed provisional CIP rate changes translate to an increase in CIP related recoveries of \$3.0 million and are subject to an opportunity for a full review at the OAL, and final approval by the Board. The provisional CIP rates are to be implemented subject to refund with interest.
27. As compared to rates in effect as of June 1, 2024, the proposed CIP rate results in an increase to the monthly bill of a residential heating customer using 100 therms of \$1.66 from \$182.72 to \$184.38 or 0.9%. The monthly impact to a residential non-heating customer using fifteen (15) therms is a decrease of \$0.30 from \$35.21 to \$34.91 or 0.9%. The monthly impact on a GSG customer using 500 therms is a decrease of \$5.71 from \$795.92 to \$790.21 or 0.7%. The monthly impact on a GSG-LV customer using 15,646 therms is a decrease of \$19.66 from \$17,305.46 to \$17,285.80 or 0.1%.
28. Combining the BGSS recoveries decrease of \$7.5 million with the updated CIP-related recoveries increase of \$3.0 million results in combined provisional recoveries decrease of \$10.5 million.
29. The impact of the Company's combined proposals on the overall monthly bill of a residential heating customer using 100 therms is a decrease of \$1.51 or 0.8%, resulting from South Jersey's proposed: 1) Periodic BGSS decrease of \$1.84 or 1.0%; 2) Rider "J"-BSC-GS decrease of \$1.33 or 0.7%; and 3) CIP increase of \$1.66 or 0.9%.

30. The Company will submit tariff sheets in the form attached as Exhibit A to the Stipulation within five (5) days of the effective day of the Board's Order, should the Board approve the Stipulation.
31. It is further stipulated and agreed that the Company will provide quarterly reports to the Board and Rate Counsel documenting expenditures for these programs.
32. The Company agrees to continue to provide electronically to the Parties in this proceeding, on a monthly basis, the following updated information: 1) the BGSS NYMEX Update Report (also known as S-SCHART-1) (attached to the Stipulation as Exhibit B); and 2) a monthly report showing the calculation of net gas per therm (also known as S-SCHART-2) (attached to the Stipulation as Exhibit C). The chart reflected on Exhibit B of the Stipulation is to be completed using information from the first Friday of the month and submitted to the parties the following Tuesday. The chart reflected on Exhibit C of the Stipulation is to be submitted to the Parties on approximately the 15th of the following month.
33. The Parties further acknowledge that should a Board Order be entered approving the Stipulation, the Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.
34. The Parties recommend that the Board transmit this matter to the OAL for an opportunity for full review of all issues, including the provisional rates if approved by the Board.

DISCUSSION AND FINDINGS

The Board, having carefully reviewed the record to date in this proceeding, including the 2024 BGSS/CIP Petition and the attached Stipulation, **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully set forth herein, subject to any terms and conditions set forth in this Order.

The Board **HEREBY APPROVES** the following on a provisional basis, subject to refund:

- i. A per therm BGSS-P rate of \$0.396655;
- ii. The gas cost portion of the D-2 charge for Rate Schedule LVS of \$16.494513 per Mcf;
- iii. The gas cost portion of the Firm D-2 charge for Rate Schedule EGS-LV Firm of \$16.575946 per Mcf;
- iv. The Limited Firm D-2 for Rate Schedule EGS-LV and the Firm D-2 charge for Rate Schedule FES, respectively, of \$8.247257 per Mcf;
- v. The monthly BGSS non-commodity rate applicable to Rate Schedules GSG, GSG-LV, EGS, LVS, EGS-LV, and NGV of \$0.226356 per therm;
- vi. The Rider "I" BSC-LV charges for Opt-Out of \$0.002427 per therm and Non-Opt-Out be set at \$0.068583 per therm;
- vii. The Rider "J" BSC-GS charge of \$0.068583 per therm; and

viii. The implementation of the following per therm CIP rates as of October 1, 2024.

- a. a rate of \$0.016743 for RSG non-heating customers;
- b. a rate of \$0.128362 for RSG heating customers;
- c. a rate of \$0.076872 for GSG customers; and
- d. a rate of \$0.048269 for GSG-LV customers.

Any net over-recovered BGSS, BSC, and CIP balance at the end of the BGSS period shall be subject to refund with interest. All rate changes shall be effective for service rendered on and after October 1, 2024.

Based upon the Stipulation, the combined impact on the overall monthly bill of a typical residential heating customer using 100 therms is a decrease of \$1.51.

The Board **HEREBY DIRECTS** South Jersey to file tariffs consistent with the Board's Order by October 1, 2024.

The Company's costs, including those related to BGSS, BSC and CIP, remain subject to audit. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

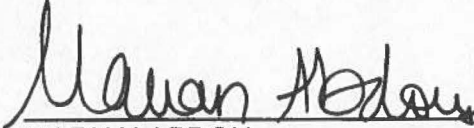
This Order shall be effective September 25, 2024.

DATED: September 25, 2024

BOARD OF PUBLIC UTILITIES
BY:

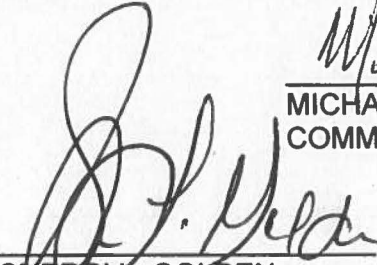

CHRISTINE GUHL-SADOW
PRESIDENT


DR. ZENON CHRISTODOULOU
COMMISSIONER


MARIAN ABDOU
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MICHAEL BANGE
COMMISSIONER

ATTEST:


SHERRIL GOLDEN
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY TO REVISE THE LEVEL OF ITS BASIC GAS SUPPLY SERVICE ("BGSS") CHARGE AND CONSERVATION INCENTIVE PROGRAM ("CIP") CHARGE FOR THE YEAR ENDING SEPTEMBER 30, 2025

DOCKET NO. GR24060370

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September 9, 2024

Sherri Golden, Board Secretary
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**Re: In the Matter of the Petition of South Jersey Gas Company to Revise It's the Level of its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charge for the Year Ending September 30, 2025
BPU Docket No. GR24060370
EXECUTED STIPULATION - REVISED**

Dear Secretary Golden:

Enclosed for filing in the above-referenced proceeding is a REVISED Stipulation executed by representatives of South Jersey Gas Company, the Staff of the Board of Public Utilities and the Division of Rate Counsel. It is respectfully requested that the Board consider the Stipulation at its September 25, 2024 agenda meeting.

Exhibits A, B and C to the Stipulation originally filed on September 5, 2024 were incorrect. The attached now includes the correct Exhibits.

Should you have any questions, please do not hesitate to contact me.

Respectfully submitted,

A handwritten signature in black ink that reads "Dominick DiRocco".

Dominick DiRocco

DD/caj
Enclosure
cc: See attached Service List

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY
TO REVISE THE LEVEL OF ITS BASIC GAS SUPPLY SERVICE (“BGSS”) CHARGE AND
CONSERVATION INCENTIVE PROGRAM (“CIP”) CHARGE FOR THE YEAR
ENDING SEPTEMBER 30, 2025
BPU DOCKET NO. GR24060370**

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY TO REVISE THE LEVEL OF ITS BASIC GAS SUPPLY SERVICE (“BGSS”) CHARGE AND CONSERVATION INCENTIVE PROGRAM (“CIP”) CHARGE FOR THE YEAR ENDING SEPTEMBER 30, 2025	x : : : : : : x	BPU Docket No. GR24060370 STIPULATION FOR PROVISIONAL BGSS/CIP RATES
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APPEARANCES:

Dominick DiRocco, Esq., VP, Rates & Regulatory Affairs, SJI Utilities Inc., for Petitioner South Jersey Gas Company.

Maura Caroselli, Esq., Managing Attorney, Gas and Clean Energy, **Megan C. Lupo, Esq.**, Assistant Deputy Rate Counsel, **Mamie W. Purnell, Esq.**, Assistant Deputy Rate Counsel, **Andrew H. Gold, Esq.**, Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director).

Steven A. Chaplar, Esq., Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (Matthew J. Platkin, Attorney General of the State of New Jersey).

TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:

I. PROCEDURAL HISTORY

1. On May 31, 2024, South Jersey Gas Company (“South Jersey” or “Company”) filed a petition in Docket No. GR24060370, with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking authority to: 1) increase the level of its Periodic Basic Gas Supply Service (“Periodic BGSS”) charge; 2) decrease the level of its Balancing Service Clause (“BSC”) charge associated with its Rider “J” - General Service (“BSC-GS”); 3) increase the level of its Opt-Out BSC charge associated with its Rider “I” – Large Volume (“BSC-LV”); 4) decrease the level of its Non Opt-Out BSC charge associated with its Rider “I” – BSC-LV; 5) increase the level of its Conservation Incentive Program (“CIP”) charge for Residential (“RSG”) Heating and General Service - Large Volume (“GSG-LV”) customers and 6) decrease the level of its CIP charge for RSG Non-Heating and

General Service (“GSG”) customers for the period October 1, 2024 through September 30, 2025 (“2024-25 BGSS/CIP Year”)(“Petition”).

2. In the Petition, the Company proposed to increase the current level of its Periodic BGSS charge of \$0.415037 per therm to \$0.420233 per therm, an increase of \$0.005196 per therm for the 2024-25 BGSS/CIP Year.¹ The requested Periodic BGSS rate would increase the monthly bill of a residential heating customer using 100 therms by \$0.52, or 0.3% as compared to rates in effect as of June 1, 2024.

3. The Company also proposed the following BGSS rates: 1) the gas cost portion of the Company’s D-2 charge for Rate Schedule Large Volume Service (“LVS”) be set at \$16.494513 per Mcf²; 2) the gas cost portion of the Firm D-2 charge for Rate Schedule Electric Generation Service – Large Volume (“EGS-LV”) Firm be set at \$16.575946 per Mcf; 3) the Limited Firm D-2 charge for Rate Schedule EGS-LV, and the D-2 charge for Rate Schedule Firm Electric Service (“FES”), be set at \$8.247257 per Mcf; 4) the monthly BGSS non-commodity rate applicable to Rate Schedules GSG, GSG-LV, Electric General Service (“EGS”), LVS, EGS-LV and Natural Gas Vehicle (“NGV”) be set at \$0.226373 per therm; 5) the Rider “I” BSC-LV charges for Opt-Out be set at \$0.002427 per therm and Non-Opt-Out be set at \$0.068583 per therm; and 6) the Rider “J” BSC-GS charge be set at \$0.068583 per therm.

4. In the Company’s response to data request S-SJG-BGSS-1, the Periodic BGSS rate was updated to \$0.396655 per therm, reflecting a decrease of \$0.018382 from the current level of \$0.415037 per therm. The impact of the updated rate on a monthly bill of a residential heating customer using 100 therms is a decrease of \$1.84 from \$182.72 to \$180.88, or 1.0% as compared to rates in effect as of June 1, 2024.

¹ All rates quoted herein include applicable taxes.

² Measurement of natural gas equivalent to 1,000 cubic feet.

5. The proposed rate changes translate to a decrease in annual BGSS recoveries of \$7.5 million.

6. By Order dated May 5, 2021, South Jersey was authorized to recover, through its Periodic BGSS rate over a two-year period, \$24,246,132 of gas supply and related costs incurred as a result of the resolution of a contract dispute with Antero Resources Corporation (“Antero”), one of the Company’s gas suppliers.³ By its May 2021 Order, the Board approved, on a final basis, the Periodic BGSS rate of \$0.275910 per therm, which consisted of fifty percent (50%) or \$12,123,066 recovery of Antero costs within the 2020-21 BGSS/CIP Year. The Board also ordered the remaining fifty percent (50%), or \$12,123,066, of Antero costs to be recovered in the 2021-22 BGSS/CIP Year. Thus, the May 2021 Order approved an amortization of the Antero costs, resulting in full recovery by September 30, 2022. By Board Order dated November 17, 2021, the Board extended the Antero amortization period through September 2024.⁴ At the time of the Company’s filing, it was forecasted that as of September 30, 2024, \$959,904 of Antero costs would remain to be amortized. In the Petition, the Company proposed that the first \$959,904 of periodic BGSS recoveries for the 2024-25 BGSS/CIP Year be applied to the remaining Antero unamortized balance, hence completing the Company’s authorized recovery of the Antero costs during the 2024-25 BGSS/CIP Year.

7. On July 30, 2024, the United States Court of Appeals for the District of Columbia Circuit vacated and remanded for further action previous orders of the Federal Energy Regulatory Commission (“FERC”) in which FERC had issued a certificate allowing the Transcontinental Gas

³ In re the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service (“BGSS”) Charge and Conservation Incentive Program (“CIP”) Charges for the Year Ending September 30, 2021, BPU Docket No. GR20060383, Order dated May 5, 2021 (“May 2021 Order”).

⁴ In re the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service (“BGSS”) Charge and Conservation Incentive Program (“CIP”) Charges for the Year Ending September 30, 2022, BPU Docket No. GR21060881, Order dated November 17, 2021.

Pipe Line Company, LLC to construct and operate a pipeline (the Regional Energy Access Expansion Project, or “REA”) running through New Jersey and other northeastern states. Elizabethtown is a participant in the REA project and costs associated with REA project capacity are reflected in the Company’s filing in this matter.

8. The Petition also sought Board approval to implement per therm CIP rates effective October 1, 2024 including the following:

- A rate of \$0.009051 for Group I RSG Non-Heat customers;
- A rate of \$0.128362 for Group II RSG Heat customers;
- A rate of \$0.069739 for Group III GSG customers; and
- A rate of \$0.059608 for Group IV GSG-LV customers.

9. In response to data request RCR-A-3, the Company provided updated CIP schedules based on actual data through June 30, 2024, resulting in the following rates per therm: (i) \$0.016743 for Group I RSG Non-Heat customers; (ii) \$0.132168 for Group II RSG Heat customers; (iii) \$0.076872 for Group III GSG customers; and (iv) \$0.048269 for Group IV GSG-LV customers. The Company proposes that the originally filed rate of 0.128362 for Group II RSG Heat customers and the updated rates per data request RCR-A-3 of (i) \$0.016743 for Group I RSG Non-Heat customers; (ii) \$0.076872 for Group III GSG customers; and (iii) \$0.048269 for Group IV GSG-LV customers be approved effective October 1, 2024.

10. As compared to a monthly bill calculated based upon rates in effect as of June 1, 2024, the requested CIP rates would result in a monthly bill increase of \$1.66 from \$182.72 to \$184.38, or 0.9%, for a residential heating customer using 100 therms. The proposed monthly bill impact on a residential non-heating customer using fifteen (15) therms of natural gas is a decrease of \$0.30 from

\$35.21 to 34.91, or 0.9%. The proposed monthly bill impact on a GSG customer using 500 therms of natural gas is a decrease of \$5.71 from \$795.92 to \$790.21, or 0.7%. The proposed monthly bill impact on a GSG-LV customer using 15,646 therms is a decrease of \$19.66 from \$17,305.46 to \$17,285.80, or 0.1%.

11. The proposed CIP rate changes translate to an increase in annual CIP recoveries of \$3.0 million.

12. Pursuant to the Board's October 12, 2006 and January 21, 2010 Orders, any non-weather-related CIP surcharges are required to be offset by reductions in BGSS costs.⁵ In addition, pursuant to the Board's May 2014 CIP Order approving the continuation of the CIP, CIP non-weather-related margin recoveries are subject to a Modified BGSS Savings Test in which only seventy-five percent (75%) of non-weather-related CIP surcharges are required to be offset by BGSS Savings, and which three categories of BGSS Savings are allowed: 1) permanent savings achieved through permanent capacity releases; 2) gas cost savings from reductions of capacity on a long-term basis; i.e. for periods of at least one year; and 3) savings associated with avoided capacity costs to meet residential customer growth.⁶

13. The May 2014 CIP Order also established a Variable Margin Revenue Test under which recoverable non-weather CIP amounts shall not exceed 6.5% of aggregated variable margin revenues for the twelve (12)-month period which ended on June 30, 2021. Pursuant to the Board's April 7, 2021 Order, the recoverable non-weather CIP amounts shall not exceed four percent (4.0%) of the aggregate variable margin revenues under the Variable Margin Revenue Test for the period

⁵ In re the Petition of South Jersey Gas Company for Authority to Implement a Conservation and Usage Adjustment, BPU Docket No. GR05121019, Orders dated October 12, 2006 and January 21, 2010.

⁶ In re the Petition of New Jersey Natural Gas Company and South Jersey Gas Company for Authority to Continue the Conservation Incentive Program, BPU Docket No. GR13030185, Order dated May 21, 2014 ("May 2014 CIP Order").

July 1, 2021 through June 30, 2022.⁷

14. In computing the non-weather CIP value, the margin impact of weather is first to be deducted from the total CIP charge or credit. As noted above, the non-weather-related CIP component shall be subject to a dual eligibility test comprised of the Modified BGSS Savings Test and the Variable Margin Revenue Test. In order to be eligible for recovery, non-weather-related CIP impacts must pass both cost recovery tests. Amounts that do not pass one or both tests may still be recoverable in future years.

15. According to the Petition, the non-weather-related deficient margin is \$10.8 million. This amount was determined by subtracting the weather-related deficiency component of \$24.3 million from the total CIP deficiency of \$35.1 million. The Petition provides that South Jersey sought to recover \$10.8 million of non-weather-related margin through the CIP in the 2024-25 BGSS/CIP Year, while recovering a weather-related CIP deficiency of \$24.3 million.

16. In the updated CIP-related information provided in response to RCR-A-3, the non-weather-related deficient margin remained unchanged at \$10.8 million. This amount was determined by subtracting the updated weather-related deficiency component of \$25.7 million from the updated total CIP deficiency of \$36.5 million. Based on this updated information, South Jersey modified its requests to recover \$10.8 million of non-weather-related margin through the CIP in the 2024-25 BGSS/CIP Year which is unchanged from the Company's Petition, while recovering a weather-related CIP deficiency of \$25.7 million.

17. According to the Petition, the Company asserts that 1) its permanent BGSS savings

⁷ In re the Implementation of P.L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs and In re the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket Nos. QO19010040 and QO020090618, Order dated April 7, 2021.

realized from the permanent capacity releases or contract terminations (Category One of the Modified BGSS Savings Test) totals \$2.2 million, 2) reductions of capacity on a long-term basis (Category Two of the Modified BGSS Savings Test) totals \$5.7 million; and 3) BGSS savings realized from avoided capacity costs to meet residential customer growth (Category Three of the Modified BGSS Savings Test) total \$0.2 million. Using these values, the claimed total BGSS savings for the 2024-25 BGSS/CIP Year is \$8.1 million. Since the non-weather CIP amount is not a credit to customers, the Modified BGSS Savings Test and the Variable Margin Revenue Test are applicable. SJG's calculations of the test results show that, while the entire \$14.5 million (updated to \$15.7 million in the Company's response to RCR-A-3) deficiency passes the Variable Margin Revenue test, only \$10.8 million of the non-weather-related deficiency passes the BGSS Savings test. Application of the dual pronged test results in the inclusion of \$10.8 million of the non-weather deficiency in the amount proposed to be recovered in the current filing and deferral of the remaining \$12.8 million (updated to \$14.1 million in the Company's response to RCR-A-3) non-weather-related deficiency to next year's filing.

18. Pursuant to the Board's May 2014 CIP Order, it was also agreed that the Company would provide quarterly reports to Board Staff ("Staff") and the New Jersey Division of Rate Counsel ("Rate Counsel") documenting expenditures for these programs, and the Company has been doing so for the past fifteen (15) years.

19. Rider "M" of South Jersey's tariff contains a Board approved Return-On-Equity ("ROE") limitation on recoveries from customers pursuant to the CIP, consistent with South Jersey's former Temperature Adjustment Clause ("ROE Test"). Under this provision, the CIP may not contribute toward earnings in excess of fifty (50) basis points of the Company's most recently approved ROE. For the 2024-25 BGSS/CIP Year, this ROE limitation is 10.10% which equates to

the ROE of 9.60% approved in the Company’s most recent base rate case in BPU Docket No. GR22040253 plus fifty (50) basis points. In Exhibit A attached to the Petition (and updated in data request RCR-A-6), the Company projected that, after recovery of the CIP margin revenues, the Company’s ROE for the period October 1, 2023 through September 30, 2024 is not anticipated to exceed 10.10%. As a result, the ROE Test will not act as a limitation on South Jersey’s recovery through the CIP for the forthcoming 2024-25 BGSS/CIP Year.

20. The charts below demonstrate the impact of the proposed updated BGSS rate and the proposed CIP and BSC rates to the bill of a residential heating customer using 100 therms in a month, and 1,000 therms annually, as compared to a bill calculated based on rates in effect on June 1, 2024.

100 Monthly Therms	Current Bill	Proposed Bill	Change (\$)	Change (%)
BGSS	\$182.72	\$180.88	(\$1.84)	(1.0)%
Rider “J” BSC	\$182.72	\$181.39	(1.33)	(0.7)%
CIP	\$182.72	\$184.38	\$1.66	0.9%
Combined	\$182.72	\$181.21	(\$1.51)	(0.8)%

1,000 Annual Therms	Current Bill	Proposed Bill	Change (\$)	Change (%)
BGSS	\$1,848.18	\$1,829.80	(18.38)	(1.0)%
Rider “J” BSC	\$1,848.18	\$1,834.92	(\$13.26)	(0.7)%
CIP	\$1,848.18	\$1,864.80	\$16.62	0.9%
Combined	\$1,848.18	\$1,833.15	(\$15.03)	(0.8)%

21. Following public notice published in newspapers of general circulation within South Jersey’s service territory, two (2) virtual public hearings for this Petition were held on August 28,

2024 at 4:30 PM and 5:30 PM. No members of the public attended to express their views on this filing. The Board received no written comments regarding this matter.

22. In accordance with the Board's Generic BGSS Order, New Jersey's four (4) gas distribution companies are to submit to the Board, by June 1, their annual BGSS gas cost filings for the BGSS year beginning in October.⁸ Within the filing, and with proper notice, the Company may seek to implement provisional increases in its BGSS rate of up to five percent (5%) to be effective December 1, 2024 and February 1, 2025, if the Company determines that such increases are necessary to permit it to avoid a BGSS under-recovered balance as of September 30, 2025. The self-implementing increases, if sought, would be provisional and subject to a notice requirement and a true-up in connection with the next annual BGSS filing. The Company is permitted to decrease its BGSS rate at any time upon five (5) days' notice and the filing of supporting documentation with the Board and Rate Counsel.

STIPULATED TERMS

23. South Jersey, Staff and Rate Counsel are the only parties to this proceeding (collectively, "Parties"). The Parties agree that additional time is needed to complete a comprehensive review of the Petition. The Parties further agree that the treatment of costs associated with the REA project remains an open issue and will be addressed in that review. However, the Parties agree that the provisional implementation of the proposed BGSS rates, subject to refund with interest on any net over-recovered BGSS balance, is reasonable at this time. Provisional implementation of the proposed BGSS rates will allow for a full review at the Office

⁸ In re the Matter of the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Competition Act N.J.S.A 48:3-49 et. seq. Order approving the BGSS Price Structure, BPU Docket No. GX01050304, Order dated January 6, 2003.

of Administrative Law (“OAL”), if necessary, and final approval by the Board. Accordingly, the Parties stipulate and agree that, pending the conclusion of further review and discussion, it would be both reasonable and in the public interest for the Board to authorize a provisional order to decrease the current level of South Jersey’s Periodic BGSS rate of \$0.415037 per therm to \$0.396655 per therm, effective October 1, 2024, or on such other date as the Board deems appropriate. The proposed Periodic BGSS rate of \$0.396655 per therm includes unrecovered gas supply and related costs incurred as a result of the resolution of the contract dispute with Antero of approximately \$1.1 million, which is the estimated remaining unamortized Antero balance as of September 30, 2024. The Parties also agree that the first approximately \$1.1 million of periodic BGSS recoveries for the 2024-25 BGSS/CIP Year be applied to the remaining Antero unamortized balance, hence completing the Company’s authorized recovery of the Antero costs during the 2024-25 BGSS/CIP Year.

24. The Parties further stipulate and agree that pending the conclusion of further review and discussion among the Parties, it would be both reasonable and in the public interest for the Board to authorize the following BGSS rates on a provisional basis and subject to refund with interest: 1) the gas cost portion of the Company’s D-2 charge for Rate Schedule LVS be set at \$16.494513 per Mcf; 2) the gas cost portion of the Firm D-2 charge for Rate Schedule EGS-LV Firm to be set at \$16.575946 per Mcf; 3) the Limited Firm D-2 charge for Rate Schedule EGS-LV and the D-2 charge for Rate Schedule FES, respectively, be set at \$8.247257 per Mcf; 4) the monthly BGSS non-commodity rate applicable to Rate Schedules GSG, GSG-LV, EGS, LVS, EGS-LV and NGV be set at \$0.226356 per therm; 5) the Rider “I” BSC-LV for Opt-Out be set at \$0.002427 per therm, and Non Opt-Out be set at \$0.068583 per therm; and 6) the Rider “J” BSC-GS charge be set at \$0.068583 per therm.

25. The proposed provisional BGSS rate changes translate to a decrease in BGSS-related

recoveries of \$7.5 million. The Parties agree that the rate changes are subject to an opportunity for a full review at the OAL, if necessary, and final approval by the Board, and that the provisional BGSS rates are subject to refund with interest. The proposed Periodic BGSS rate of \$0.396655 per therm will decrease the monthly bill of a residential heating customer using 100 therms from \$182.72 to \$180.88, a decrease of \$1.84, or 1.0% as compared to rates in effect on June 1, 2024.

26. Additionally, the Parties stipulate and agree that, pending the conclusion of further review and discussion, it would be both reasonable and in the public interest for the Board to authorize the implementation of the following proposed CIP rates on a provisional basis: 1) an updated rate of \$0.016743 per therm for Group I RSG Non-Heat customers, a decrease from the current rate per therm of \$0.036916; 2) a rate of \$0.128362 per therm for Group II RSG Heat customers, an increase from the current rate per therm of \$0.11741 ; 3) an updated rate of \$0.076872 per therm for Group III GSG customers, a decrease from the current rate per therm of \$0.088280; and 4) an updated rate of \$0.048269 per therm for Group IV GSG-LV customers, a decrease from the current rate per therm of \$0.049526. It is agreed by the Parties that these rate changes will be effective as of October 1, 2024, or as of such date that the Board so decides. The proposed provisional CIP rate changes translate to an increase in CIP-related recoveries of \$3.0 million and are subject to an opportunity for a full review at the OAL, and final approval by the Board. The provisional CIP rates are to be implemented subject to refund with interest.

27. As compared to rates in effect as of June 1, 2024, the proposed CIP rate results in an increase to the monthly bill of a residential heating customer using 100 therms of \$1.66 from \$182.72 to \$184.38 or 0.9%. The monthly impact to a residential non-heating customer using fifteen (15) therms is a decrease of \$0.30 from \$35.21 to \$34.91, or 0.9%. The monthly impact on a GSG customer using 500 therms is a decrease of \$5.71 from \$795.92 to \$790.21, or 0.7%. The monthly impact on a GSG-LV customer using 15,646 therms is a decrease of \$19.66 from \$17,305.46 to

\$17,285.80, or 0.1%.

28. Combining the BGSS recoveries decrease of \$7.5 million with the updated CIP-related recoveries increase of \$3.0 million results in combined provisional recoveries decrease of \$10.5 million.

29. The impact of the Company's combined proposals on the overall monthly bill of a residential heating customer using 100 therms is a decrease of \$1.51, or 0.8%, resulting from South Jersey's proposed: 1) Periodic BGSS decrease of \$1.84, or 1.0%; 2) Rider "J" - BSC-GS decrease of \$1.33, or 0.7%; and 3) CIP increase of \$1.66, or 0.9%.

30. The Company will submit tariff sheets in the form attached as Exhibit A to this Stipulation of Settlement ("Stipulation") within five (5) days of the effective date of the Board's Order, should the Board approve this Stipulation.

31. It is further stipulated and agreed by the Parties that the Company will provide quarterly reports to Board Staff and Rate Counsel documenting expenditures for these programs.

32. The Company agrees to continue to provide electronically to the Parties in this proceeding, on a monthly basis, the following updated information: 1) the BGSS NYMEX Update Report (also known as S-SCHART-1) (attached hereto as Exhibit B); and 2) a monthly report showing the calculation of net gas per therm (also known as S-SCHART-2)(attached hereto as Exhibit C). The chart reflected on Exhibit B is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C is to be submitted to the Parties on approximately the 15th of the following month.

33. The Parties further acknowledge that, should a Board Order be entered approving this Stipulation, this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

34. The Parties recommend to the Board that this matter be transmitted to the OAL for an

opportunity for full review of all issues, including the provisional rates if approved by the Board.

II. MISCELLANEOUS

35. This Stipulation represents a mutual balancing of interests and, therefore, is intended to be accepted and approved in its entirety. In the event this Stipulation is not adopted in its entirety by the Board, then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

36. It is specifically understood and agreed that this Stipulation represents a negotiated interim agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, South Jersey, Staff and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein. Also, all rates are subject to Board audit.

37. WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible.

SOUTH JERSEY GAS COMPANY



By: _____

Dominick DiRocco, Esq.
VP, Rates & Regulatory Affairs
SJI Utilities, Inc.

MATTHEW J. PLATKIN ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the New Jersey Board of Public Utilities

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SOUTH JERSEY GAS COMPANY



By: _____

Dominick DiRocco, Esq.
VP, Rates & Regulatory Affairs
SJI Utilities, Inc.

MATTHEW J. PLATKIN ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the New Jersey Board of Public Utilities

By:



Steven A. Chaplar, Esq.
Deputy Attorney General

BRIAN O. LIPMAN
DIRECTOR, DIVISION OF RATE COUNSEL

By:

 9/5/24

Megan C. Lupo, Esq.
Assistant Deputy Rate Counsel

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 6
Superseding Sixth Revised Sheet No. 6**

RESIDENTIAL SERVICE (RSG)

APPLICABLE TO USE OF SERVICE FOR:

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

CHARACTER OF SERVICE Firm Sales Service and Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge: \$10.502563 per month

Delivery Charge:

(a) Residential Non-Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~232286~~198850 per therm

(b) Residential Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~307111~~310469 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service. See Rider "A" of this Tariff.

APPLICABLE RIDERS:

Basic Gas Supply Service Clause: BGSS charges are depicted in Rider "A" of this Tariff.

Infrastructure Investment Program The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.

Transportation Initiation Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.

Societal Benefits Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.

Temperature Adjustment Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 10
Superseding Sixth Revised Sheet No. 10**

GENERAL SERVICE (GSG)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule. A customer qualifying for service under Rate Schedule GSG may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$40.496175 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service

\$1.~~095803~~071132 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 14
Superseding Sixth Revised Sheet No. 14**

GENERAL SERVICE – LARGE VOLUME (GSG-LV)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$264.003500 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service⁽²⁾

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$~~664847~~ 650327 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

⁽²⁾ See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 24
Superseding Third Revised Sheet No. 24**

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

(Continued)

Provisions of this Rate Schedule CTS for gas delivered, including gas deliveries resulting in imbalances, prior to the implementation of the Rate Schedule GSG-LV Monthly BGSS rate.

In order to be reinstated as an eligible Aggregator/Marketer, following termination of aggregator/ Marketer status for Deficiency Imbalances or Excess Imbalances as set forth above, the Aggregator/Marketer in addition to meeting all other applicable requirements must post and maintain for one (1) year security in a credit facility satisfactory to the Company in an amount equal to two (2) times that which would otherwise be required by the Company. At the conclusion of that year and assuming no additional occurrence of Deficiency Imbalances or Excess Imbalances as described above, the Aggregator/Marketer will be released from its obligation to provide security in excess of that otherwise required by the Company. If an additional Deficiency Imbalance or Excess Imbalance as described above occurs during that one-year period, the Aggregator/Marketer will be disqualified as an Aggregator/Marketer upon the Company's system for an additional one (1) year period. As used in this Paragraph (m), ACD shall mean the aggregate of all Contract Demands, expressed in dekatherms, of all customers served by an Aggregator/Marketer under this Rate Schedule CTS.

- (p) The receipt of gas by the Company for transportation under this Rate Schedule CTS shall equal the delivery of said gas to the customer on a daily basis, less a percentage for line loss. The line loss factor to be utilized will by the Company-wide line loss percentage.
- (q) Customers subscribing to this Rate Schedule CTS may elect the "opt-out" provision provided for in the Standard Gas Service Agreement (LV). Such an "opt-out" customer will have no right or entitlement to have base load gas provided by the Company. Provided, however, that a customer electing the "opt-out" provision shall be eligible to receive balancing services from the Company pursuant to appropriate rate schedules and riders. In the case that an "opt-out" customer cannot provide for its capacity, gas supply, or both, the customer must either discontinue the use of base load gas or have it provided by South Jersey at the incremental price. The incremental price charged to an "opt-out" customer shall be the sum of: (1) the highest commodity cost of gas paid by the Company during the month in which the "opt-out" customer uses "Company" gas; and (2) the higher of the cost of incremental capacity needed to serve the returning "opt-out" customer or the system weighted average cost of capacity, plus other charges which must be paid by customers eligible for South Jersey's Monthly BGSS charge. The incremental price will be charged to the customer until the effective date of a new Standard Gas Service Agreement.
- (r) An "opt-out" customer will become eligible to purchase base load gas from the Company or transport gas without "opt-out" status, upon six months' notice to the Company of intention to no longer be an "opt-out" customer, provided that prior to the expiration of the six month notice period, the customer shall have entered into a new Standard Gas Service Agreement which includes the customer's agreement to purchase base load gas or transport without an "opt-out" status for a term of not less than one year. Upon the effective date of the new Standard Gas Service Agreement, which shall be no sooner than the end of the six month period in said notice, the customer shall no longer be obligated to pay the incremental prices set forth above. However, said customer will then be obligated to pay the higher balancing charge of \$0.~~818460~~ 685830 per Dt, including taxes. The Company will not have the right to waive this six month notice requirement.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 25
Superseding Sixth Revised Sheet No. 25**

LARGE VOLUME SERVICE (LVS)

APPLICABLE TO USE OF SERVICE FOR:

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge:

\$1,225.003963 per month

Delivery Charge:

Firm Sales Service and Firm Transportation Service

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$.211548 per therm

Basic Gas Supply Service ("BGSS") Charge:

Demand Charge:

D-2: \$16.~~502043~~ 494513 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 30
Superseding Third Revised Sheet No. 30**

LARGE VOLUME SERVICE (LVS)

(Continued)

- (l) A Firm Transportation Service customer scheduling gas for delivery may not schedule less than one dekatherm of gas for delivery under this Rate Schedule LVS on any day. All scheduling must be done in whole number dekatherms and not in fractions thereof.
- (m) The BGSS D-2 Demand Charge will equal the Company's system weighted average interstate pipeline demand charge plus the system weighted average gas reservation charge both as of October 1 of each year. The BGSS D-2 Demand Charge is subject to annual adjustment, to be made in the same proceeding in which the Company's annual Periodic BGSS Rate is established for the BGSS Year pursuant to Rider "A" of this Tariff. The BGSS D-2 Demand Charge shall not be less than the sum of the following: (1) the demand charge invoiced by Transcontinental Gas Pipe Line Corporation for its FT service; (2) the Pipeline Capacity Factor; and (3) one dollar (\$1.00) per Dt.
- (n) The Pipeline Capacity Factor will recover the difference between the Company's system weighted average pipeline demand cost and the demand cost of Transcontinental Gas Pipe Line Corporation's FT charge.
- (o) Customers subscribing to this Rate Schedule LVS may elect the "opt-out" provision provided for in the Standard Gas Service Agreement (LV). Such an "opt-out" customer will have no right or entitlement to have base load gas provided by the Company. Provided, however, that a customer electing the "opt-out" provision shall be eligible to receive balancing services from the Company pursuant to appropriate rate schedules and riders. In the case that an "opt-out" customer cannot provide for its capacity, gas supply, or both, the customer must either discontinue the use of base load gas or have it provided by South Jersey at the incremental price. The incremental price charged to an "opt-out" customer shall be the sum of: (1) the highest commodity cost of gas paid by the Company during the month in which the "opt-out" customer uses "Company" gas; and (2) the higher of the cost of incremental capacity needed to serve the returning "opt-out" customer or the system weighted average cost of capacity, plus other charges which must be paid by customers eligible for South Jersey's Monthly BGSS charge. The incremental price will be charged to the customer until the effective date of a new Standard Gas Service Agreement.
- (p) An "opt-out" customer will become eligible to purchase base load gas from the Company, or transport gas without "opt-out" status, upon six months' notice to the Company of intention to no longer be an "opt-out" customer, provided that prior to the expiration of the six month notice period, the customer shall have entered into a new Standard Gas Service Agreement which includes the customer's agreement to purchase base load gas or transport without an "opt-out" status for a term of not less than one year. Upon the effective date of the six month period in said notice, the customer shall no longer be obligated to pay the incremental prices set forth above. However, said customer will then be obligated to pay the higher balancing charge of ~~\$0.81846~~ \$0.685830 per Dt, including taxes. The Company will not have the right to waive this six month notice requirement.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 31
Superseding Sixth Revised Sheet No. 31**

FIRM ELECTRIC SERVICE (FES)

APPLICABLE TO USE OF SERVICE FOR:

All gas that is purchased or transported to generate electricity. Provided, however, that in order to qualify for this Rate Schedule FES, a customer must have a Winter Daily Contract Demand of 1,000 Mcf per day or more, or a Summer Daily Contract Demand of 2,000 Mcf per day or more, or both. To be eligible for Firm Transportation Service under this Rate Schedule FES, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service.

MONTHLY RATE ^{(1) (2)}

WINTER (November – March):

Demand Charge:

- D-1 \$3.089100 per Mcf of Winter Daily Contract Demand
D-2 \$8.~~251022~~ 247257 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation

customers

Volumetric Charge:

- C-1: \$.144627 per therm of consumption
C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR
Customer Owned Gas Clause, Rider "D"
C-3: \$.173700 per therm of consumption
C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.
Minimum Bill: The monthly D-1 and D-2 charges, irrespective of use.

SUMMER (April – October):

Demand Charge:

- D-1 \$3.089100 per Mcf of Summer Daily Contract Demand
D-2 \$8.~~251022~~ 247257 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation

customers

Volumetric Charge:

- C-1: \$.144627 per therm of consumption
C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR
Customer Owned Gas Clause, Rider "D"
C-3: \$.173700 per therm of consumption
C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (p)

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Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated June 27, 2024

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 38
Superseding Sixth Revised Sheet No. 38**

ELECTRIC GENERATION SERVICE (EGS)

APPLICABLE TO USE OF SERVICE FOR:

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service

MONTHLY RATE: ⁽¹⁾⁽²⁾

Residential Customer Charge:

\$10.502563 per month

Residential Delivery Charge

Residential Volumetric Charge: \$.~~421112~~407849 per therm

Commercial and Industrial Customer Charge:

\$91.996050 per month

Commercial and Industrial Delivery Charge:

Commercial and Industrial Demand Charge:

D-1 Charge: \$9.750003 per Mcf of contract

Volumetric Charges:

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.~~407980~~394717 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 39
Superseding Sixth Revised Sheet No. 39**

ELECTRIC GENERATION SERVICE (EGS)
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

\$~~.375992~~362729 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (p).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 43
Superseding Sixth Revised Sheet No. 43**

ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)

APPLICABLE TO USE OF SERVICE FOR:

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$874.996738 per month

FIRM:

Demand Charges: ⁽²⁾

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.
D-2 \$16.~~587216~~575946 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

Volumetric Charge:

C-1: \$.144912 per therm of consumption
C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

Minimum Bill: Monthly D-1 and D-2 charges, irrespective of use.

LIMITED FIRM:

Demand Charge:

D-2 \$8.~~251022~~247257 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

Volumetric Charge: ⁽²⁾

C-1: \$.144627 per therm of consumption
C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"
C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.¹

Minimum Bill: Monthly D-2 charge, irrespective of use.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (j).

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Twenty-Fifth Revised Sheet No. 65
Superseding Twenty-Fourth Revised Sheet No. 65**

**RIDER "A"
BASIC GAS SUPPLY SERVICE CLAUSE ("BGSSC")**

APPLICABLE TO:

Rate Schedule RSG	-	Residential Service
Rate Schedule GSG	-	General Service
Rate Schedule GSG-LV	-	General Service – Large Volume
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service - Large Volume
Rate Schedule NGV	-	Natural Gas Vehicle
Twentieth		

APPLICABLE RATES:

Periodic BGSS Subrider (Effective July 7, 2024):

<u>Rate Schedule</u>	<u>BGSS Rate Before Taxes (per therm)</u>	<u>BGSS Rate With Taxes (per therm)</u>
RSG	\$0. 389249372009	\$0. 415037396655
GSG (under 5,000 therms)	\$0. 389249372009	\$0. 415037396655

Monthly BGSS Subrider (Effective August 1, 2024):

<u>Rate Schedule</u>	<u>BGSS Rate Before Taxes (per therm)</u>	<u>BGSS Rate With Taxes (per therm)</u>
LVS C-2	\$0.250050	\$0.266616
FES	\$0.162688	\$0.173466
EGS	\$0.299239	\$0.319064
EGS-LV Firm C-2	\$0.249796	\$0.266345
EGS-LV Limited Firm C-2	\$0.274645	\$0.292840
GSG-LV	\$0.299239	\$0.319064
GSG (5,000 therms or greater)	\$0.299239	\$0.319064
NGV	\$0.299239	\$0.319064

The above Periodic and Monthly BGSS rates shall include the BGSS cost savings established in Rider "M" to this Tariff.

FILING:

This Subrider shall be applicable to all customers served under Rate Schedules RSG, and those GSG customers who do not meet the "Monthly Threshold". This Periodic BGSS Subrider shall recover gas costs associated with service to customers served under this Subrider.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 68
Superseding Third Revised Sheet No. 68**

RIDER "A"
BASIC GAS SUPPLY SERVICE CLAUSE ("BGSSC")
(Continued)

The Company will file self-implementing Monthly BGSS rates on the second day following the close of trading of the NYMEX Henry Hub gas contracts for each month. Within each monthly filing, the Company will provide the following:

- (1) Documentation regarding the NYMEX Henry Hub close;
- (2) Supporting schedules that document the actual/projected costs and sales volumes used to derive the monthly gas cost factor; and

MONTHLY FORMULA:

The formula for determining the Monthly BGSS rate shall be the sum of the following:

- (1) The Company will calculate a Commodity Cost which will be comprised of the sum of arithmetic average of
 - (i) the closing price of the NYMEX Henry Hub gas contract for the following month and
 - (ii) the weighted average of the estimated Index Prices, for the respective locations at which the Company purchases its gas, to be published in Inside FERC's Gas Market Report for the remaining BGSS Year. Further, the calculation will not include hedging.
- (2) An estimate shall be made of the variable costs of transportation and fuel and line loss for the subject month, to the extent not included in (1), above
- (3) A Non-Commodity Cost component that includes gas costs other than the Commodity Cost of Gas, including but not limited to all fixed pipeline costs, fixed supplier costs, fixed storage costs, pipeline refunds and similar credits, and other credits directed by the Board. The Non-Commodity Cost component shall be calculated on an equal per-therm basis for the entire BGSS Year. This subparagraph (3) is not applicable to FES customers.

The result of the calculation from the Monthly Formula above shall be adjusted for Rate Schedules LVS and EGS-LV (Firm and Limited Firm) to derive the Monthly BGSS Rates by deducting therefrom the volumetric equivalent of the D-2 charges within the respective Rates Schedules. Said deductions shall be as follows:

D-2 Deduction	
Rate Schedule	Including Taxes
LVS	<u>\$.052447052423</u>
EGS-LV Firm	<u>\$.052718052682</u>
EGS-LV Limited Firm	<u>\$.026224026212</u>

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on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 86
Superseding Third Revised Sheet No. 86**

**RIDER "I"
BALANCING SERVICE CLAUSE - LARGE VOLUME (BSC-LV)**

APPLICABLE TO:

Rate Schedule GSG-LV	-	General Service-Large Volume
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service – Large Volume
Rate Schedule ITS	-	Interruptible Transportation Service
Rate Schedule CTS	-	Comprehensive Transportation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider "I" shall be known as the Balancing Service Clause - Large Volume (BSC-LV) and will be applicable to all EGS-LV and FES customers who utilize Rider "D" to this Tariff, and to all LVS and EGS-LV Firm Transportation Service, and ITS customers. This Rider "I" will also be applicable to all Rate Schedule GSG-LV Firm Transportation Service and NGV Firm Transportation customers who have installed electronic meter reading equipment, pursuant to the provisions of Section 6.1 of the General Terms and Conditions of this Tariff and who elect to take their balancing service under this Rider "I", rather than under Rider "J". The Volumetric Charge, under the monthly Rate Section shall be the only element in this Rider applicable to Firm Sales Service customers subscribing to Rate Schedules LVS and EGS-LV.

MONTHLY RATE:

Volumetric Charge:

BS-1: \$0.~~002103~~-002427 per therm for all gas delivered under Rate Schedules LVS, EGS-LV, FES, NGV and CTS who "opt-out" as provided for in the Standard Gas Service Agreements (LV), (FES) and (EGS).

BS-1: \$0.~~081846~~-068583 per therm for all gas delivered under Rate Schedules GSG-LV, EGS, and under Rate Schedules LVS, EGS-LV, FES, NGV and CTS who do not "opt-out", including Firm Sales Service customers

Cash-Out Charges and Credits:

To be determined monthly in accordance with the methodology set forth in Paragraphs (12), (13) and (14) of this Rider "I".

DEFINITIONS:

- (1) "Gas Consumption" means the volume of gas utilized by the customer, as measured at the customer's meter. Gas Consumption will be displayed on the Third Party Marketer Portal (the "Portal"). However, the responsibility for balancing shall remain with the customer even if the Portal is inoperative.
- (2) On any day during which gas receipts for a customer's account exceed Gas Consumption, after adjustment to reflect line loss and sales authorized by the Company for this customer, a daily "Excess Imbalance" results. Provided, however, that as to those ITS customers, who had an annualized average use of 27 Mcf per day or less of gas, Daily Excess Imbalances shall be computed on a monthly basis.

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Effective with service rendered
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Filed pursuant to Order in Docket No. _____ of the Board of
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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 92
Superseding Third Revised Sheet No. 92**

RIDER "J"
BALANCING SERVICE CLAUSE - GENERAL SERVICE (BSC-GS)

APPLICABLE TO:

Rate Schedule RSG	-	Residential Service Gas
Rate Schedule GSG	-	General Service Gas
Rate Schedule GSG-LV	-	General Service Gas – Large Volume
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider "J" shall be known as the Balancing Service Clause - General Service (BSC-GS) and will be applicable to all RSG Firm Transportation Service customers and GSG Firm Transportation Service customers. This Rider "J" will also be applicable to GSG-LV, NGV and EGS Firm Transportation customers who elect to take balancing service under this Rider "J". Provided, however, that pursuant to the terms of Rider "I" certain GSG-LV, NGV and EGS Firm Transportation Service customers may elect to take balancing service pursuant to Rider "I". The Volumetric Charge, under the Monthly Rate Section, shall be the only element in this Rider applicable to Firm Sales Service customers subscribing to Rate Schedules RSG, GSG, GSG-LV, NGV and EGS.

MONTHLY RATE:

Volumetric Charge:

BS-1: \$.~~081846~~ 068583 per therm for all gas delivered under the applicable rate schedules in addition to the following:

DCQ AND BUY-OUT CHARGE:

- (1) "Daily Contract Quantity" (DCQ) for all customers except for Rate Schedule RSG Firm Transportation Service customers shall mean a quantity of gas determined annually by the company. The DCQ shall be determined for each of the forthcoming twelve (12) months by dividing the customer's weather-normalized usage for each of the most recent twelve (12) months by the total number of days in each month. The Company may adjust the customer's DCQ during any twelve (12) month period, due to changes in the customer's gas equipment or pattern of usage or other acceptable information provided by the customer. For New Customers, the customer's initial DCQ will be estimated by the Company, based upon the rating of the customer's gas equipment and expected utilization of the equipment. Customer will be obligated to deliver or cause to be delivered to the Company's city gate station the customer's DCQ each day for the customer's account.

The DCQ for Rate Schedule RSG Firm Transportation Service customers shall mean a quantity of gas determined by the Company. The DCQ shall be determined separately for Rate Schedule RSG Firm Transportation Service customers who are heating customers, and for those who are non-heating customers ("Heating Group" and "Non-Heating Group"). The DCQ for both the Heating Group and the Non-Heating Group shall be determined on a Company system-wide, weather normalized basis. The Company will determine the DCQ for each customer in the Heating Group, which will be the same for all members of the Heating Group, and for each customer in the Non-Heating Group, which will be the same for all members of the Non-Heating Group, each month. The Aggregator/Marketer will be obligated to deliver or cause to be delivered to the Company's City Gate Station, each day, the DCQ for each customer within that Aggregator/Marketer's Aggregated Group.

A review of service provided to Rate Schedule RSG Firm Transportation Service customers shall be performed after twelve (12) months service, and every twelve (12) months thereafter. Upon such review, in the

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 102
Superseding Third Revised Sheet No. 102**

RIDER "M"
CONSERVATION INCENTIVE PROGRAM
(Continued)

mechanism. The Deficiency or Excess shall be calculated each month by multiplying the result obtained from subtracting the Baseline Usage per Customer from the Actual Usage per Customer by the actual number of customers, and then multiplying the resulting therms by the Margin Revenue Factor.

- (d) Recovery of any Deficiency in accordance with Paragraph (c), above, associated with non-weather related changes in customer usage will be limited to the level of BGSS savings achieved as provided for in the 2014 Order of the Board of Public Utilities in Docket No. GR13030185. The value of the weather-related changes in customer usage shall be calculated in accordance with Rider F to this tariff.
- (e) Except as limited by Paragraph (d), above, the amount to be surcharged or credited to the Customer Class Group shall equal the aggregate Deficiency or Excess for all months during the Annual Period determined in accordance with the provisions herein, divided by the FAU for the Customer Class Group.
- (f) The currently effective CIP Factor by Customer Class Group are as follows:

	Group I: RSG <u>Non-Heating</u>	Group II: RSG <u>Heating</u>	Group III: <u>GSG</u>	Group IV: <u>GSG-LV</u>
CIP Factors Per Therm	\$0. 034622 <u>0157</u> <u>03</u>	\$0. 104798 <u>120</u> <u>386</u>	\$0. 082795 <u>072</u> <u>096</u>	\$0. 046449 <u>0452</u> <u>70</u>
Applicable NJ Sales Tax Factor	<u>1.066250</u>	<u>1.066250</u>	<u>1.066250</u>	<u>1.066250</u>
CIP Factors Per Therm with NJ Sales Tax	<u>\$0.036916<u>016</u></u> <u>743</u>	<u>\$0.111741<u>12836</u></u> <u>2</u>	<u>\$0.088280<u>076</u></u> <u>872</u>	<u>\$0.049526<u>0482</u></u> <u>69</u>

- (g) Cost recovery under the CIP is contingent on an earnings test. If the product of the earnings test calculation exceeds the Company's most recently approved ROE by fifty (50) basis points or more, cost recovery under the CIP shall not be allowed.

The Company's rate of return on common equity shall be calculated by dividing the Company's regulated jurisdictional net income for the annual period by the Company's average jurisdictional common equity balance for such annual period. The average jurisdictional common equity balance will be derived by multiplying the average of the Company's beginning and ending net rate base for the annual period by the Board-approved equity ratio in the Company's most recent rate case. The Company's regulated jurisdictional net income shall be calculated by subtracting from total net income the CIP booked margin revenue accruals and the Company's share of margins from: (1) Interruptible Sales; (2) Interruptible Transportation; (3) On-System Capacity Release; (4) Off-System Sales and Capacity Release; (5) the Storage Incentive Mechanism; and (6) the Energy Efficiency Tracker.

- (h) As used in this Rider "M", the following terms shall have the meanings ascribed to them herein:

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 1

RESIDENTIAL GAS SERVICE (RSG) - NONHEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.897170		0.059438	0.956608
IIP	B	0.010798	0.000000	0.000715	0.011513
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.015703	0.000000	0.001040	0.016743
EET	N	0.038533	0.000000	0.002553	0.041086
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
TOTAL DELIVERY CHARGE		1.124361	0.000000	0.074489	1.198850
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.372009	0.000000	0.024646	0.396655

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 2

RESIDENTIAL GAS SERVICE (RSG) - HEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
DELIVERY CHARGE (per therm):					
Base Rate		0.897170		0.059438	0.956608
IIP	B	0.010798	0.000000	0.000715	0.011513
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.120386	0.000000	0.007976	0.128362
EET	N	0.038533	0.000000	0.002553	0.041086
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.229044	0.000000	0.081425	1.310469
BGSS: (Applicable To Sales Customers Only)	A	0.372009	0.000000	0.024646	0.396655

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 3

GENERAL SERVICE (GSG)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		37.980000		2.516175	40.496175
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.723187		0.047911	0.771098
IIP	B	0.008606	0.000000	0.000570	0.009176
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.072096	0.000000	0.004776	0.076872
EET	N	0.038533	0.000000	0.002553	0.041086
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.004579	0.000000	0.066553	1.071132
<u>BGSS: (Applicable To Sales Customers Only using less than 5,000 therms annually)</u>	A	0.372009	0.000000	0.024646	0.396655
<u>BGSS: (Applicable To Sales Customers Only using 5,000 therms annually or greater)</u>	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 4

GENERAL SERVICE-LV (GSG-LV)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		247.600000		16.403500	264.003500
D-1 Demand Charge (Mcf)		13.317700		0.882298	14.199998
DELIVERY CHARGE (per therm):					
Base Rate		0.359109		0.023791	0.382900
IIP	B	0.004851	0.000000	0.000321	0.005172
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.045270	0.000000	0.002999	0.048269
EET	N	0.038533	0.000000	0.002553	0.041086
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		0.609920	0.000000	0.040407	0.650327
BGSS: (Applicable Sales Customers Only)	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 5

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 Demand Charge (Mcf)</u>		34.701100		2.298948	37.000048
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.091136		0.006038	0.097174
IIP	B	0.003001	0.000000	0.000199	0.003200
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.229777	0.000000	0.015224	0.245001
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
BUY-OUT PRICE					RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.058400		0.003900	0.062300
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.194040	0.000000	0.012887	0.206927
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
BUY-OUT PRICE					RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 6

<u>LARGE VOLUME SERVICE (LVS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		1,148.890000		76.113963	1,225.003963
<u>D-1 Demand Charge (Mcf)</u>		20.633100		1.366943	22.000043
<u>D-2 DEMAND BGSS(Applicable to Sales Customers Only)</u>	A	15.469649	0.000000	1.024864	16.494513
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.061199		0.004054	0.065253
IIP	B	0.001564	0.000000	0.000104	0.001668
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.198403	0.000000	0.013145	0.211548
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable Transportaton Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.148587		0.009844	0.158431
IIP	B	0.001564	0.000000	0.000104	0.001668
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.285791	0.000000	0.018935	0.304726
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
BUY-OUT PRICE	I				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 7

FIRM ELECTRIC SALES (FES)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
WINTER					
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		2.897200		0.191900	3.089100
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.734825	0.000000	0.512432	8.247257
DELIVERY CHARGE (per therm):					
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.135640	0.000000	0.008987	0.144627
C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)					RATE SET MONTHLY
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY
SUMMER					
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		2.897200		0.191900	3.089100
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.734825	0.000000	0.512432	8.247257
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	0.016600	0.000000	0.001100	0.017700
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.135640	0.000000	0.008987	0.144627
C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)					RATE SET MONTHLY
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 8

ELECTRIC GENERATION SERVICE (EGS) - RESIDENTIAL

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.180446		0.011955	0.192401
IIP	B	0.002099	0.000000	0.000139	0.002238
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Total Delivery Charge		0.382507	0.000000	0.025342	0.407849
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.372009	0.000000	0.024646	0.396655

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 9

<u>ELECTRIC GENERATION SERVICE (EGS) - COMMERCIAL/INDUSTRIAL</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		86.280000		5.716050	91.996050
<u>D-1 DEMAND (MCF)</u>		9.144200		0.605803	9.750003
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate - Winter Season (Nov - Mar)		0.168130		0.011139	0.179269
Base Rate - Summer Season (Apr - Oct)		0.138130		0.009151	0.147281
IIP	B	0.002099	0.000000	0.000139	0.002238
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
Total Delivery Charge - Winter Season		0.370191	0.000000	0.024526	0.394717
Total Delivery Charge - Summer Season		0.340191	0.000000	0.022538	0.362729
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 10

<u>ELECTRIC GENERATION SERVICE-LV (EGS-LV)</u>					
<u>FIRM</u>	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</u>		27.611897		1.829288	29.441185
<u>D-2 DEMAND BGSS (MCF) (Applicable to Sales Customers Only)</u>	A	15.546022	0.000000	1.029924	16.575946
<u>DELIVERY CHARGE (per therm):</u>					
IIP	B	0.000267	0.000000	0.000018	0.000285
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.135907	0.000000	0.009005	0.144912
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</u>	A	7.734825	0.000000	0.512432	8.247257
<u>DELIVERY CHARGE (per therm):</u>					
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.135640	0.000000	0.008987	0.144627
<u>C-3 (Rate is negotiated. Shown here is the benchmark rate.)</u>		0.162900		0.010800	0.173700
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 11

<u>YARD LIGHTING SERVICE (YLS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
MONTHLY CHARGE / INSTALL		15.798780		1.046669	16.845449
<u>STREET LIGHTING SERVICE (SLS)</u>					
MONTHLY CHARGE / INSTALL		18.987976		1.257953	20.245929
<u>INTERRUPTIBLE GAS SALES (IGS)</u>					
Commodity					Rate Set Monthly
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
USF	E	0.016600	0.000000	0.001100	0.017700
Total SBC:		0.071918	0.000000	0.004765	0.076683
EET	N	0.038533	0.000000	0.002553	0.041086

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 12

<u>INTERRUPTIBLE TRANSPORTATION (ITS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>TRANSPORTATION CHARGE A</u>		0.078400		0.005200	0.083600
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
<u>TRANSPORTATION CHARGE B</u>		0.143200		0.009500	0.152700
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
<u>TRANSPORTATION CHARGE C</u>		0.203200		0.013500	0.216700
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 13

NATURAL GAS VEHICLE (NGV)					
		<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>COMPANY OPERATED FUELING STATIONS</u>					
<u>DELIVERY CHARGE (per therm):</u>					
IIP	B	0.003736	0.000000	0.000248	0.003984
SBC					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.139376	0.000000	0.009235	0.148611
<u>DISTRIBUTION CHARGE</u>		0.241844	0.000000	0.0160220	0.257866
<u>COMPRESSION CHARGE</u>		0.656506	0.000000	0.043494	0.700000
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>CUSTOMER OPERATED FUELING STATIONS</u>					
<u>CUSTOMER CHARGE</u>					
0 - 999 CF/hour		37.500000		2.484400	39.984400
1,000 - 4,999 CF/hour		75.000000		4.968800	79.968800
5,000 - 24,999 CF/hour		241.970000		16.030500	258.000500
25,000 or Greater CF/hour		925.000000		61.281250	986.281250
<u>DELIVERY CHARGE (per therm):</u>					
IIP	B	0.003736	0.000000	0.000248	0.003984
SBC					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.038533	0.000000	0.002553	0.041086
Total Delivery Charge		0.139376	0.000000	0.009235	0.148611
<u>DISTRIBUTION CHARGE</u>		0.241844	0.000000	0.016022	0.257866
Balancing Service Charge BS-1	I	0.064322	0.000000	0.004261	0.068583
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.002276	0.000000	0.000151	0.002427
Balancing Service Charge BS-1	J	0.064322	0.000000	0.004261	0.068583
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>Facilities Charge (Applicable only to Customers that elect the Company construct Compressed Natural Gas ("CNG") fueling Facilities located on Customer's property)</u>		0.276150		0.018295	0.294445

SOUTH JERSEY GAS COMPANY
Appendix A - Effective

Page 14

Heat Residential Rate Schedule:

	<i>RSG FSS</i>	<i>RSG-FTS</i>	<i>Difference</i>
BGSS	0.396655	0.000000	0.396655
Base Rate	0.956608	0.956608	0.000000
IIP	0.011513	0.011513	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
CIP	0.128362	0.128362	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.041086	0.041086	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.707124	1.310469	0.396655

NonHeat Residential Rate Schedule:

	<i>RSG FSS</i>	<i>RSG-FTS</i>	<i>Difference</i>
BGSS	0.396655	0.000000	0.396655
CIP	0.016743	0.016743	0.000000
Base Rate	0.956608	0.956608	0.000000
IIP	0.011513	0.011513	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.041086	0.041086	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.595505	1.198850	0.396655

GSG
(Under 5,000 therms annually)

	<i>GSG FSS</i>	<i>GSG-FTS</i>	<i>Difference</i>
BGSS	0.396655	0.000000	0.396655
CIP	0.076872	0.076872	0.000000
Base Rates	0.771098	0.771098	0.000000
IIP	0.009176	0.009176	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.041086	0.041086	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.467787	1.071132	0.396655

GSG
(5,000 therms annually or greater)

	<i>GSG FSS</i>	<i>GSG-FTS</i>	<i>Difference</i>
BGSS	0.319064	0.000000	0.319064
CIP	0.076872	0.076872	0.000000
Base Rates	0.771098	0.771098	0.000000
IIP	0.009176	0.009176	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.041086	0.041086	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	1.390196	1.071132	0.319064

GSG-LV

	<i>GSG-LV FSS</i>	<i>GSG-LV-FTS</i>	<i>Difference</i>
BGSS	0.319064	0.000000	0.319064
CIP	0.048269	0.048269	0.000000
Base Rates	0.382900	0.382900	0.000000
IIP	0.005172	0.005172	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.041086	0.041086	0.000000
BSC "J" BS-1	0.068583	0.068583	0.000000
Price to Compare	0.969391	0.650327	0.319064

S-SCHART-1
BGSS NYMEX Update Report
As of July 5, 2024

Exhibit B

	<i>a</i>	<i>b</i>	<i>c = b - a</i>		<i>d</i>	<i>e</i>	<i>f = d - e</i>	<i>g = c x f</i>
Month	FORECAST	NYMEX 7/5/2024	Incr/ (Decr)	% Chg	Sales forecast (dths)	Hedged volume (dths)	Unhedged volume (dths)	Change in value unhedged
Oct-23	\$ 2.520	\$ 2.764	\$ 0.244		1,360,009	820,000	540,009	\$131,762
Nov-23	\$ 2.974	\$ 3.164	\$ 0.190		3,111,877	1,431,154	1,680,723	\$319,337
Dec-23	\$ 3.470	\$ 2.706	\$ (0.764)		5,103,815	2,822,398	2,281,417	(\$1,743,003)
Jan-24	\$ 3.719	\$ 2.619	\$ (1.100)		6,622,333	3,747,158	2,875,175	(\$3,162,693)
Feb-24	\$ 3.635	\$ 2.490	\$ (1.145)		5,713,692	3,843,513	1,870,179	(\$2,141,355)
Mar-24	\$ 3.323	\$ 1.615	\$ (1.708)		4,309,300	2,130,608	2,178,692	(\$3,721,207)
Apr-24	\$ 3.004	\$ 1.575	\$ (1.429)		2,170,761	1,270,000	900,761	(\$1,287,188)
May-24	\$ 2.998	\$ 1.614	\$ (1.384)		1,131,530	455,000	676,530	(\$936,318)
Jun-24	\$ 2.187	\$ 2.493	\$ 0.306		652,138	460,000	192,138	\$58,794
Jul-24	\$ 2.474	\$ 2.628	\$ 0.154		691,461	465,000	226,461	\$34,875
Aug-24	\$ 2.575	\$ 2.319	\$ (0.256)		627,024	470,000	157,024	(\$40,198)
Sep-24	\$ 2.574	\$ 2.350	\$ (0.224)		577,691	475,000	102,691	(\$23,003)
Avg Total \$	\$ 2.954	\$ 2.361	\$ (0.593)	-20.1%	32,071,633	18,389,831	13,681,802	(\$12,510,195)
Oct-24	\$ 2.652	\$ 2.467	\$ (0.185)		1,244,144	690,000	554,144	(\$102,517)
Nov-24	\$ 3.017	\$ 2.902	\$ (0.115)		3,072,688	1,285,977	1,786,711	(\$205,472)
Dec-24	\$ 3.522	\$ 3.395	\$ (0.127)		4,894,769	2,469,785	2,424,984	(\$307,973)
Jan-25	\$ 3.785	\$ 3.664	\$ (0.121)		6,306,126	3,099,108	3,207,018	(\$388,049)
Feb-25	\$ 3.612	\$ 3.513	\$ (0.099)		5,432,443	2,970,948	2,461,495	(\$243,688)
Mar-25	\$ 3.203	\$ 3.135	\$ (0.068)		4,104,624	1,864,014	2,240,610	(\$152,361)
Apr-25	\$ 2.983	\$ 2.937	\$ (0.046)		2,016,203	790,000	1,226,203	(\$56,405)
May-25	\$ 3.020	\$ 2.977	\$ (0.043)		967,342	395,000	572,342	(\$24,611)
Jun-25	\$ 3.200	\$ 3.157	\$ (0.043)		623,146	370,000	253,146	(\$10,885)
Jul-25	\$ 3.392	\$ 3.367	\$ (0.025)		699,579	345,000	354,579	(\$8,864)
Aug-25	\$ 3.440	\$ 3.414	\$ (0.026)		633,072	320,000	313,072	(\$8,140)
Sep-25	\$ 3.409	\$ 3.378	\$ (0.031)		585,104	295,000	290,104	(\$8,993)
Avg Total \$	\$ 3.270	\$ 3.192	\$ (0.077)	-2.4%	30,579,240	14,894,832	15,684,408	(\$1,517,959)

Footnotes:

a : Nymex prices shown for October 2023 - May 2024 are from the Company's annual BGSS periodic rate filing - June 1, 2023 Docket No. GR23060334 (Nymex as of 5/10/23). NYMEX price shown for June 2024 - September 2025 is from annual BGSS periodic filing - June 1, 2024 Docket No. GR24060370 (NYMEX as of 5/08/24).

b: Nymex price as of date of the report

c: Increase/Decrease in the Nymex price compared to price reflective in forecast used for rate setting (see footnote a)

d: Sales forecast (includes fuel requirement)

e: 'Hedged' volume consists of all fixed price contracts (financial or physical), purchased call option positions, and tentative storage withdrawal volumes (reduced by fuel required for delivery to citygate)

f: Unhedged volume consists of sales volume forecast less hedged volume

g: Not necessarily representative of a change in under/over-recovery value

South Jersey Gas Company
Calculation of Net Cost of Gas Per Therm

Exhibit C
Page 1 of 2

	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Weighted Average
1 Projected NYMEX October '24 – September '25 reflects the 5/8/24 NYMEX utilized in the June 1, 2024 filing.	\$2.652	\$3.017	\$3.522	\$3.785	\$3.612	\$3.203	\$2.983	\$3.020	\$3.200	\$3.392	\$3.440	\$3.409	
2 NYMEX - Actual Settlement Per DT													
3 <u>Breakdown of Gross Cost of Gas Per Therm:</u>													
4 Flowing Gas Cost	0.5452	0.7044	0.3033	0.2668	0.2098	0.1861	0.1676	0.2431	0.2932	0.4798	0.5924	0.4221	0.2739
5 Gas Withdrawn From Storage Cost	0.0376	0.0946	0.0770	0.0741	0.0802	0.0545	0.0257	0.0051	0.0066	0.0088	0.0132	0.0045	0.0585
6 Hedged Volumes Delivered Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7 Pipeline Demand Cost	1.3080	0.6715	0.2131	0.1404	0.1366	0.1693	0.2515	0.5852	1.0243	1.2008	1.5284	1.2896	0.3283
8 Storage Demand Cost	0.0050	0.0027	0.0016	0.0014	0.0015	0.0012	0.0016	0.0030	0.0053	0.0060	0.0079	0.0066	0.0021
9 Peaking Cost	0.0073	0.0050	0.0056	0.0088	0.0033	0.0027	0.0014	0.0037	0.0064	0.0074	0.0097	0.0078	0.0050
10 Weighted Average Fuel Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
11 Variable Pipeline Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12 Other Costs	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
13 Total Gross Cost of Gas Per Therm	\$1.9030	\$1.4782	\$0.6005	\$0.4915	\$0.4314	\$0.4138	\$0.4480	\$0.8401	\$1.3358	\$1.7029	\$2.1515	\$1.7307	\$0.6678
14													
15	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	
16	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Total
Price per DT: October '23 - April '24 reflects the 5/10/23 NYMEX used in the Company's June 1, 2023 filing. May '24 - September '24 reflects the 5/8/23 NYMEX utilized in the June 1, 2024 filing.	\$2.520	\$2.974	\$3.470	\$3.719	\$3.635	\$3.323	\$3.004	\$1.614	\$2.187	\$2.474	\$2.575	\$2.574	
17													
18 NYMEX - Actual Settlement Per DT	\$2.764	\$3.164	\$2.706	\$2.619	\$2.490	\$1.615	\$1.575	\$1.614	\$2.493				
19 <u>Breakdown of Gross Cost of Gas Per Therm:</u>													
20 Flowing Gas Cost	0.3300	0.3619	0.2400	0.3322	0.1752	0.1018	0.2110	0.2569	0.2651	0.4072	0.5102	0.3727	0.2484
21 Gas Withdrawn From Storage Cost	0.0045	0.0634	0.0549	0.0969	0.0768	0.1087	0.0086	0.0032	0.0015	0.0258	0.0352	0.0260	0.0616
22 Hedged Volumes Delivered Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
23 Pipeline Demand Cost	0.7434	0.3900	0.1873	0.1520	0.1485	0.1936	0.2432	0.4952	0.8886	1.0149	1.3362	1.1442	0.3172
24 Storage Demand Cost	0.0042	0.0017	0.0014	0.0019	0.0016	0.0015	0.0020	0.0040	0.0065	0.0074	0.0099	0.0085	0.0025
25 Peaking Cost	0.0038	0.0037	0.0028	0.0064	0.0011	0.0017	0.0011	0.0030	0.0061	0.0087	0.0110	0.0097	0.0035
26 Weighted Average Fuel Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
27 Variable Pipeline Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
28 Other Costs	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0300	0.0000	0.0000	0.0000	0.0009
29 Total Gross Cost of Gas Per Therm	\$1.0859	\$0.8207	\$0.4864	\$0.5894	\$0.4032	\$0.4074	\$0.4660	\$0.7623	\$1.1979	\$1.4640	\$1.9025	\$1.5611	\$0.6340

Footnotes:

include footnote referencing Notice to self implement rate reduction

Flowing Gas Cost = Gas purchased for delivery to city gate during month - not injected into storage

Gas Withdrawn From Storage Cost = Gas withdrawn from storage - includes cost of injection, withdrawal, fees, line loss

Hedged Volumes Delivered Cost = Hedged Volumes delivered to city gate - not injected into storage

Pipeline Demand Cost = Fixed Pipeline costs

Storage Demand Cost = Fixed Storage related costs

Peaking Cost = Peaking Cost includes peaking services, LNG, Propane, etc...

Weighted Average Fuel Cost = Commodity x fuel % for each pipeline - represents portion of gas shipped that is retained by pipeline

Variable Pipeline Cost = Pipeline Charge per therm shipped

South Jersey Gas Company
Calculation of Net Cost of Gas Per Therm

	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Weighted Average
Credits, Refunds, & Recoveries Per Therm:													
1 Asset Management Credits													
2 Off-system sales	(\$0.1389)	(\$0.1370)	(\$0.0432)	(\$0.0363)	(\$0.0355)	(\$0.0442)	(\$0.0280)	(\$0.0638)	(\$0.1140)	(\$0.1297)	(\$0.1677)	(\$0.1435)	(\$0.0538)
3 Capacity release	(\$0.0926)	(\$0.0925)	(\$0.0296)	(\$0.0195)	(\$0.0181)	(\$0.0238)	(\$0.0181)	(\$0.0426)	(\$0.0739)	(\$0.0866)	(\$0.1119)	(\$0.0930)	(\$0.0328)
4 On System Credits to BGSS-P Customers	(\$0.0099)	(\$0.0056)	(\$0.0018)	(\$0.0012)	(\$0.0009)	(\$0.0016)	(\$0.0020)	(\$0.0047)	(\$0.0064)	(\$0.0057)	(\$0.0117)	(\$0.0080)	(\$0.0025)
5 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
6 Gas for Company Use	(\$0.0013)	(\$0.0007)	(\$0.0003)	(\$0.0004)	(\$0.0004)	(\$0.0004)	(\$0.0004)	(\$0.0007)	(\$0.0012)	(\$0.0011)	(\$0.0010)	(\$0.0013)	(\$0.0005)
7 Line Loss	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8 Transfer to Non BGSS-P Customers	(\$0.2646)	(\$0.2365)	(\$0.1577)	(\$0.1580)	(\$0.1498)	(\$0.1532)	(\$0.1561)	(\$0.1821)	(\$0.2300)	(\$0.3240)	(\$0.3532)	(\$0.2977)	(\$0.1739)
9 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
10 Total Credits, Refunds, & Recoveries Per Therm	(\$0.5074)	(\$0.4722)	(\$0.2325)	(\$0.2153)	(\$0.2047)	(\$0.2232)	(\$0.2047)	(\$0.2939)	(\$0.4254)	(\$0.5471)	(\$0.6454)	(\$0.5434)	(\$0.2635)
11 Total Net Cost Per Therm (Page 1 Line 21 less Page 2 Line 10)	\$1.3956	\$1.0060	\$0.3680	\$0.2762	\$0.2267	\$0.1906	\$0.2433	\$0.5462	\$0.9105	\$1.1558	\$1.5060	\$1.1873	\$0.4043

	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Projected Jul-24	Projected Aug-24	Projected Sep-24	Total
Credits, Refunds, & Recoveries Per Therm:													
17 Asset Management Credits													
18 Off-system sales	(\$0.1619)	(\$0.1359)	(\$0.0758)	(\$0.0662)	(\$0.0452)	(\$0.0651)	(\$0.0338)	(\$0.0912)	(\$0.1655)	(\$0.1249)	(\$0.1673)	(\$0.1454)	(\$0.0779)
19 Capacity release	(\$0.0822)	(\$0.1033)	(\$0.0543)	(\$0.0368)	(\$0.0342)	(\$0.0457)	(\$0.0275)	(\$0.0403)	(\$0.0737)	(\$0.0834)	(\$0.1117)	(\$0.0942)	(\$0.0504)
20 On System Credits to BGSS-P Customers	(\$0.0065)	(\$0.0037)	(\$0.0023)	(\$0.0022)	(\$0.0018)	(\$0.0019)	(\$0.0024)	(\$0.0042)	(\$0.0061)	(\$0.0055)	(\$0.0117)	(\$0.0081)	(\$0.0030)
21 Supplier Refunds	(\$0.0009)	(\$0.0000)	(\$0.0073)	\$0.0001	\$0.0056	\$0.0000	\$0.0000	\$0.0000	(\$0.0001)	\$0.0000	\$0.0000	\$0.0000	(\$0.0000)
22 Gas for Company Use	\$0.0006	(\$0.0006)	(\$0.0004)	(\$0.0004)	(\$0.0003)	(\$0.0004)	(\$0.0004)	(\$0.0008)	(\$0.0007)	(\$0.0015)	(\$0.0019)	(\$0.0017)	(\$0.0005)
23 Line Loss	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
24 Transfer to Non BGSS-P Customers	(\$0.1630)	(\$0.1565)	(\$0.1352)	(\$0.1441)	(\$0.1435)	(\$0.1463)	(\$0.1439)	(\$0.1554)	(\$0.1812)	(\$0.2737)	(\$0.3107)	(\$0.2721)	(\$0.1558)
25 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
26 Total Credits, Refunds, & Recoveries Per Therm	(\$0.4139)	(\$0.4000)	(\$0.2752)	(\$0.2495)	(\$0.2194)	(\$0.2592)	(\$0.2081)	(\$0.2918)	(\$0.4273)	(\$0.4889)	(\$0.6034)	(\$0.5215)	(\$0.2875)
27 Total Net Cost Per Therm (Page 1 Line 29 less Page 2 Line 26)	\$0.6720	\$0.4207	\$0.2111	\$0.3399	\$0.1838	\$0.1482	\$0.2579	\$0.4706	\$0.7706	\$0.9751	\$1.2991	\$1.0396	\$0.3465