



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY)	ORDER APPROVING
ELECTRIC COMPANY TO RECONCILE AND UPDATE)	STIPULATION FOR FINAL
THE LEVEL OF ITS NON-UTILITY GENERATION)	RATES
CHARGE AND ITS SOCIETAL BENEFITS CHARGE)	
(2024))	DOCKET NO. ER24020074

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Nicholas W. Mattia, Jr., Esq., Counsel for Atlantic City Electric Company

BY THE BOARD:

On February 1, 2024, Atlantic City Electric Company ("ACE" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking approval of changes to its Non-Utility Generation Charge ("NGC") and its Societal Benefits Charge ("SBC") ("February 2024 Petition"). By this Decision and Order, the Board considers a Stipulation of Settlement ("Stipulation") entered into by ACE, the New Jersey Division of Rate Counsel ("Rate Counsel"), and Board Staff ("Staff") (collectively "Parties") which resolves all issues related to the February 2024 Petition.

BACKGROUND

As a result of the Board's March 30, 2001 Final Decision and Order, the Company implemented unbundled rates that included a new tariff rider entitled the Market Transition Charge ("MTC"), a Net Non-Utility Generation Charge ("NNC"), and the SBC as rate components.¹ The Restructuring Order also established the components of the SBC and the associated cost recovery mechanisms.

Pursuant to the Restructuring Order, and to the extent that expenditures for these initiatives exceeded the amount of their allowed cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period.² The Board directed ACE to file with the Board, no later than August 1, 2002, as to the proposed levels of all unbundled

¹ In re ACE- Rate Unbundling, Stranded Costs and Restructuring Filings, BPU Docket Nos. EO97070455, EO97070456, and EO97070457, Order dated March 30, 2001 ("Restructuring Order").

² Ibid.

rate components beginning August 1, 2003 for the Board's consideration.³ By Order dated July 8, 2004, the Board finalized the deferred cost components of the Company's SBC, NNC, and MTC through the end of the transition period, July 31, 2003, and established new SBC, NNC, and MTC rates effective as of August 1, 2003.⁴

By Order dated May 26, 2005, the Board approved a stipulation in ACE's 2003 base rate case, which adjusted and combined the NNC and MTC into the NGC, effective June 1, 2005.⁵

FEBRUARY 2024 PETITION

On February 1, 2024, the Company filed the February 2024 Petition and accompanying exhibits, including pre-filed direct testimony with the Board seeking approval of changes to its NGC and its SBC.

The NGC recovers the above-market component of payments for purchased power agreements ("PPAs") with nonutility generators ("NUGs"). The SBC components proposed to be reconciled and reset by the instant petition are the Clean Energy Program ("CEP") component and the Uncollectible Accounts ("UNC") component. The February 2024 Petition provided projected deferred balances based upon actual costs and revenues through December 31, 2023, and projected data for the period of January 1, 2024 through March 31, 2025.

Through the course of the proceeding, ACE updated its proposed adjustments to the NGC, and to the CEP and UNC components of the SBC, based upon projected deferred balances that included actual costs and revenues through March 31, 2024 ("March 2024 Update").

NGC

With respect to the NGC, the proposed rate resulting from the March 2024 Update was designed to recover forecasted above-market NUG costs for the period April 1, 2024, through March 31, 2025, and return the projected over-recovered balance of \$2.860 million (inclusive of projected NGC revenues through May 31, 2024). As a result, the proposed NGC revenue requirement was approximately \$46.406 million less than what is currently being recovered in rates.

³ Ibid.

⁴ In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service, BPU Docket No. ER02080510, Order dated July 8, 2004.

⁵ In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service- Phase I and Phase II; In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery to Decrease the Level of its Net Non-Utility Generation Charge and Increase the Level of its Societal Benefits Charge; In re the Petition of Atlantic City Electric Company for An Administrative Determination of the Value of Certain Fossil Generating Assets; and In re the Petition of Atlantic City Electric Company for Approval of a Service Company Agreement, BPU Docket Nos. ER03020110, ER04060423, EO03020091, and EM02090633, Order dated May 26, 2005.

SBC (UNC AND CEP)

According to the March 2024 Update, the rates proposed for the UNC component of the SBC were designed to recover a projected uncollectible expense of approximately \$17.379 million for the period April 1, 2024, through March 31, 2025. Additionally, the proposed rate would recover the net projected under-recovered balance of \$34.255 million as of March 31, 2024 (inclusive of the projected UNC revenues through May 31, 2024). The total uncollectible recovery for this period is \$51.633 million, which would be an increase of approximately \$22.977 million over what is currently being recovered in rates.

The rates proposed in the March 2024 Update for the CEP component of the SBC were designed to recover approximately \$31.643 million for the period April 1, 2024 through March 31, 2025. ACE based its projections on the funding levels approved by the Board in its Order dated June 29, 2023 in Docket No. QO23040235.⁶ The Company represented that the average monthly expenditures from the fiscal year 2023 projected funding levels, as found in the CEP Funding Order, were used to develop the monthly expenditures for the periods July 2024 to March 2025. The proposed rate would also recover a total projected under-recovery of approximately \$6.292 million as of March 31, 2024, and projected revenues of \$3.656 million for April and May 2024 from customers. The total projected clean energy program recovery for this period of \$31.643 million results in an increase of approximately \$4.822 million from what is currently being recovered in rates.

According to the March 2024 update, the net impact of adjusting the NGC and the CEP and UNC components of the SBC [including Sales and Use Tax ("SUT")] would result in an overall annual rate decrease of approximately \$18.608 million.

After proper notice, virtual public hearings were held on May 1, 2024, at 4:30 p.m. and 5:30 p.m. No members of the public provided comments at either public hearing or submitted written comments to the Board.

By Order dated May 22, 2024, the Board approved a stipulation for provisional rates ("Provisional Stipulation") executed by the Parties.⁷ The May 2024 Order authorized changes to the NGC, CEP and UNC rates consistent with the March 2024 Update on a provisional basis, subject to refund with interest.

⁶ In re the Comprehensive Energy Efficiency and Renewable Energy Resource Analysis for Fiscal Year 2024 Clean Energy Program, BPU Docket No. QO23040235, Order dated June 29, 2023 ("CEP Funding Order").

⁷ In re the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge (2024), BPU Docket No. ER24020074, Order dated May 22, 2024 ("May 2024 Order").

STIPULATION

Following a complete review of the February 2024 Petition, the updates thereto, and discussions, the Parties executed the Stipulation, which provides for the following:⁸

1. As shown in Settlement Schedule 4 of the Provisional Stipulation, the proposed rate changes, including SUT were an estimated annual decrease of \$18.608 million for both the NGC and SBC through May 31, 2025. The overall annual decrease consisted of a \$46.406 million decrease related to the NGC component, which resulted in a residential NGC charge of \$0.003672 per kWh and an estimated annual increase of \$27.798 million related to the combined CEP and UNC components of the SBC. The CEP component consisted of an increase of \$4.822 million and a revised rate of \$0.004034 per kWh. The UNC component consisted of an increase of \$22.977 million, and a revised rate of \$0.004452 per kWh. The UNC component included recovery of approximately \$8.355 million, which represents one year of amortization of the Pandemic-related UNC expense deferral.
2. The Parties agree that the provisional rates provided in May 2024 Order should now be on a final basis. As part of the May 2024 Order, Staff and Rate Counsel each reserved the right to review the then-most current NGC and SBC revenues and underlying costs for reasonableness and prudence. The Parties agree that no further review is necessary, and respectfully request the Board approve the provisional rates as final.
3. Exhibit B, attached to the Stipulation, includes Settlement Schedules 1 through 4 as more fully described in the Provisional Stipulation. Exhibit C, attached to the Stipulation, contains the proposed tariff pages for both the Rider SBC and Rider NGC.
5. The Parties agree that should the Board issue an Order approving the Stipulation, the Company shall, within five (5) business days following receipt of the Board Order, or at such time provided in the Board Order, file amended tariff sheets with the Secretary of the Board reflecting that the current “provisional” NGC and SBC rates provided in the May 2024 Order are now final. As also provided in the May 2024 Order, the monthly impact of the rate adjustment for a typical residential customer using 643 kWh was a decrease of \$1.46 or 0.97 percent.

DISCUSSION AND FINDING

The Board, having carefully reviewed the record in this proceeding, including the February 2024 Petition, updates thereto, the May 2024 Order, and the attached Stipulation. The Board **HEREBY FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

The Board **HEREBY APPROVES**, on a final basis, a NGC charge of \$0.003672 per kWh, a CEP component of \$0.004034 per kWh, and a UNC component of \$0.004452 per kWh as set forth in Schedule 4 of the Stipulation. As a result of the Stipulation, customers will see no further impact on their bills.

⁸ Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions in this Order. Paragraphs are numbered to coincide with the Stipulation.

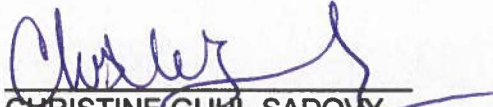
The Board **HEREBY ORDERS** ACE to file the appropriate revised tariff sheets conforming to the terms of this Order by January 1, 2025.

The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

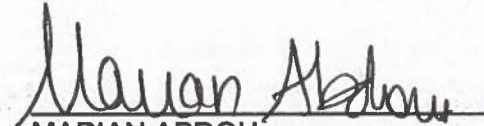
The effective date of this Order is December 26, 2024.

DATED: December 18, 2024

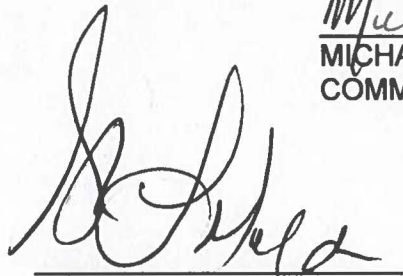
BOARD OF PUBLIC UTILITIES
BY:


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PRESIDENT


DR. ZENON CHRISTODOULOU
COMMISSIONER


MARIAN ABDOU
COMMISSIONER


MICHAEL BANGE
COMMISSIONER

ATTEST: 
SHERRI L. GOLDEN
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY TO RECONCILE AND UPDATE
THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE AND ITS SOCIETAL BENEFITS CHARGE (2024)

DOCKET NO. ER24020074

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November 22, 2024

VIA ELECTRONIC MAIL

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Sherri L. Golden, RMC
Secretary of the Board
Board of Public Utilities
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RE: In the Matter of the Petition of Atlantic City Electric Company to Reconcile and
Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits
Charge (2024)
BPU Docket No. ER24020074


Dear Secretary Golden:

On behalf of Atlantic City Electric Company (“ACE”) and Nicholas W. Mattia, Jr.,
Counsel for ACE in this matter, enclosed for filing is a fully executed Stipulation of Settlement in
connection with the above-referenced matter.

Consistent with the Order issued by the New Jersey Board of Public Utilities (the “Board”
or “BPU”) in connection with *In the Matter of the New Jersey Board of Public Utilities’ Response
to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential
Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being
electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey
Division of Rate Counsel. No paper copies will follow.

Thank you for your cooperation and courtesies.

Respectfully submitted,


Julia P. Reilly
Senior Legal Analyst

Enclosure
cc: Service List

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY TO RECONCILE AND
UPDATE THE LEVEL OF ITS NON-
UTILITY GENERATION CHARGE AND
ITS SOCIETAL BENEFITS CHARGE
(2024)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

STIPULATION OF SETTLEMENT
FOR FINAL RATES

BPU DOCKET NO. ER24020074**

TO THE HONORABLE BOARD OF PUBLIC UTILITIES

APPEARANCES:

Nicholas W. Mattia, Jr., Esq., Counsel for Atlantic City Electric Company

T. David Wand, Esq., Managing Attorney-Electric, **Brian Weeks, Esq.**, Deputy Rate Counsel, and **Bethany Rocque-Romaine, Esq.**, Assistant Deputy Rate Counsel, on behalf of the New Jersey Division of Rate Counsel, (**Brian O. Lipman, Esq.**, Director, Division of Rate Counsel)

Steven A. Chaplar, Deputy Attorney General (**Matthew J. Platkin**, Attorney General of New Jersey), on behalf of the Staff of the New Jersey Board of Public Utilities

This Stipulation of Settlement (“Stipulation”) is hereby made by and between Atlantic City Electric Company (“ACE” or “Company”), the Staff of the New Jersey Board of Public Utilities (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”). The Parties seek adoption of the Stipulation from the New Jersey Board of Public Utilities (“Board” or “BPU”) based upon the following provisions:

PROCEDURAL HISTORY

On February 1, 2024, ACE filed a petition with the Board seeking approval to reconcile and update ACE’s Non-Utility Generation Charge (“NGC”), and two (2) components of its Societal Benefits Charge (“SBC”) (“2024 SBC/NGC Petition”).

By the 2024 SBC/NGC Petition, ACE sought to reconcile and update the levels of its NGC, and the Clean Energy Program (“CEP”) and Uncollectible Accounts (“UNC”) components of its SBC, for the period of April 1, 2022 through March 31, 2024, and to reset the levels for the projected period of April 1, 2024 through March 31, 2025. In addition, the Company sought to recover the settlement payments made to the non-utility generators (“NUGs”) to reflect the Board approved terms and conditions regarding the Company’s proposed restructuring of its NUG contracts with Chambers Cogeneration Limited Partnership and Logan Generating Company, L.P.¹ The projected deferred balances reflected in the 2024 SBC/NGC Petition include actual costs and revenues through December 31, 2023.

ACE’s NGC provides for recovery of the settlement payments made to the NUGs under the Restructuring Order. ACE’s SBC was established to recover costs related to its 1) Universal Service Fund and Lifeline social programs; 2) the CEP; and 3) the UNC.

By the 2024 SBC/NGC Petition, the proposed net decrease, including New Jersey Sales and Use Tax (“SUT”), totaled \$23.746 million, comprised of the following: i) a \$50.940 million decrease to the NGC; ii) a \$5.166 million increase to the CEP; and iii) a \$22.029 million increase to the UNC. With respect to the UNC, the \$22.029 million included \$8.355 million related to the Company’s proposed three (3)-year amortization of its deferred regulatory asset Uncollectible expense balance of \$25.066 million.

¹ In re the Petition of Atlantic City Electric Company for Approval of the Modification of the Power Purchase Agreements with Chambers Cogeneration Limited Partnership and Logan Generating Company, L.P., BPU Docket Number EM21121253, Order dated March 23, 2022 (“Restructuring Order”).

Following the filing of the 2024 SBC/NGC Petition, the Company updated its proposed adjustments to the NGC and the CEP and UNC components of the SBC based upon actual data as of January 31, 2024, February 29, 2024, and March 31, 2024 (“Updates”). Based upon the actual data as of March 31, 2024, ACE proposed to decrease NGC and SBC recoveries by \$21.664 million, comprised of the following: i) a \$51.207 million decrease to the NGC; ii) a \$6.566 million increase to the CEP; and iii) a \$22.977 million increase to the UNC. The Updates resulted in a proposed net decrease in the total NGC and CEP and UNC components of the SBC. The Updates reflect a net increase from the proposed recoveries in the 2024 SBC/NGC Petition of approximately \$2.082 million.

At the time of the filing of the 2024 SBC/NGC Petition, the Board had not issued an Order with respect to the Company’s 2023 NGC/SBC Petition. Accordingly, the dollar values referenced above reflect data derived from rates and charges that became effective on and after June 1, 2023 pursuant to the Company’s 2022 NGC/SBC Reconciliation and Update Petition. By Order dated March 20, 2024, the Board approved a stipulation executed by the Parties resolving the Company’s 2023 NGC/SBC Petition.² The Board’s subsequent approval of the 2023 NGC/SBC petition, including the rates and charges approved thereby, resulted in an estimated annual decrease of \$4.944 million related to the NGC component and an estimated annual increase of \$1.797 million related to the combined CEP and UNC components of the SBC. The CEP component reflected an increase of \$1.797 million. The UNC component remained unchanged. Consequently, the overall impact of the NGC and SBC rate changes for the Company’s 2023 NGC/SBC Petition was an annual decrease of \$3.147 million (including SUT) for all components through May 31, 2024.

² In re the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge, BPU Docket No. ER23020057, March 20, 2024.

By Order dated May 22, 2024, the Board approved a Stipulation for Provisional Rates (“Provisional Stipulation”) executed by the Parties, provisionally resolving the Company’s 2024 SBC/NGC Petition.³ The provisional rates approved by the Board in the May 2024 Order are reflected in the rates and charges stipulated herein.

STIPULATED TERMS

Based upon their subsequent review, the Parties to this Stipulation HEREBY STIPULATE AND AGREE as follows:

1. As shown in Settlement Schedule 4 the Provisional Stipulation provided that the proposed rate changes, including SUT was an estimated annual decrease of \$18.608 million for both the NGC and SBC through May 31, 2025. The overall annual decrease consisted of a \$46.406 million decrease related to the NGC component, which resulted in a residential NGC charge of \$0.003672 per kWh and an estimated annual increase of \$27.798 million related to the combined CEP and UNC components of the SBC. The CEP component consisted of an increase of \$4.822 million and a revised rate of \$0.004034 per kWh. The UNC component consisted of an increase of \$22.977 million, and a revised rate of \$0.004452 per kWh. The UNC component included recovery of approximately \$8.355 million, which represents one year of amortization of the Pandemic-related UNC expense deferral.

2. The Provisional Rates provided in May 2024 Order should now be on a final basis.⁴ On February 1, 2024, the Company filed the 2024 SBC/NGC Petition, with actual revenues and expenses through December 31, 2023, and estimated data thereafter, with a proposed effective date

³ In re the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge, BPU Docket No. ER24020074, May 22, 2024 (“May 2024 Order”).

⁴ See footnote 3.

of June 1, 2024.⁵ As part of the May 2024 Order, Staff and Rate Counsel each reserved the right to review the then-most current NGC and SBC revenues and underlying costs for reasonableness and prudence. The Parties agree that no further review is necessary, and respectfully request the Board approve the Provisional Rates as final.

3. **Exhibit B**, attached hereto, includes Settlement Schedules 1 through 4 as more fully described in the Provisional Stipulation. **Exhibit C**, attached hereto, contains the proposed tariff pages for both the Rider SBC and Rider NGC.

4. The Parties agree that should the Board issue an Order approving this Stipulation, such Board Order will become effective upon the service of said Board Order or upon such date after the service thereof as specified by the Board in accordance with N.J.S.A. 48:2-40.

5. The Parties agree that should the Board issue an Order approving this Stipulation, the Company shall, within five (5) business days following receipt of the Board Order, or at such time provided in the Board Order, file amended tariff sheets with the Secretary of the Board reflecting that the current “provisional” NGC and SBC rates provided in the May 2024 Order are now final. As also provided in the May 2024 Order, the monthly impact of the rate adjustment for a typical residential customer using 643 kWh was a decrease of \$1.46 or 0.97 percent (Settlement Schedule 4, page 4 of 4).

6. The Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited, or used by any of the Parties as an indication of any Party’s position on any related or other issue litigated in any other proceeding or forum,

⁵ The Provisional Rates approved by the May 2024 Order were based upon actual updated data through March 31, 2024.

except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) the Board issues a decision disapproving the Stipulation; or
- (b) the Board issues an Order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Party, in its discretion, finds unacceptable. Such Party shall then serve notice of unacceptability on the other Parties within seven (7) business days following receipt of such Board Order. Absent such notification, the Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or modifications contained in the Board Order, which shall thereupon become binding on all Parties.

7. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement and shall become effective when one or more counterparts have been signed by each of the Parties.

CONCLUSION

WHEREFORE, the Parties hereto have duly executed and do respectfully submit this Stipulation to the Board, and respectfully request that the Board issue an Order adopting this Stipulation in its entirety in accordance with the terms hereof. The Parties acknowledge that a Board Order adopting this Stipulation will become effective upon the service of said Board Order or upon such date specified by the Board in accordance with N.J.S.A. 48:2-40.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: November 19, 2024

By: 

Nicholas W. Mattia, Jr.
An Attorney at Law of the
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Counsel for Atlantic City Electric Company
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MATTHEW J. PLATKIN
ATTORNEY GENERAL OF
NEW JERSEY

Attorney for the Staff of the
New Jersey Board of Public Utilities

Dated: November 19, 2024

By: 

Steven A. Chaplar
Deputy Attorney General

DIVISION OF RATE COUNSEL
BRIAN O. LIPMAN, DIRECTOR

Dated: November 21, 2024

By: 

~~T. David Wand~~ Bethany Rocque-Romaine
Managing Attorney - Electric
Assistant Deputy Rate Counsel

I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its
Non-Utility Generation Charge and Its Societal Benefits Charge (2024)
BPU Docket No. ER24020074

Service List

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Atlantic City Electric Company

Net Non-Utility Generation Charge (NGC) Rate Design
Rates Effective For Period June 2024 - May 2025
Updated for Actuals through March 2024

Settlement Schedule 1
Page 1 of 2

Line

Table 1		NUG Costs					
		Apr 24	May 24	Jun-24	Jul-24	Aug-24	Sep-24
NUG Settlement Payments		\$ 3,738,499	\$ 3,792,627	\$ 3,619,671	\$ 3,136,516	\$ 3,473,140	\$ 3,669,700
		Oct-24	Nov-24	Dec-24	Apr-24 to Dec-24		
NUG Settlement Payments		\$ 3,029,030	\$ 3,647,427	\$ 3,354,308	\$ -	\$ -	\$ -
Settlement Payments				\$ 31,460,917	= Line 5 + Line 9		
Projected (Over)/Under Recovered Balance At April 1, 2024				\$ 6,833,931	Schedule PKS-1 Page 2 Col 8 Line 15		
Projected Retail NGC Revenue - Apr. & May 2024				\$ (9,694,245)	Schedule PKS-1 Page 2 Col 8 Line 16		
Net Projected (Over)/Under Recovered Balance				\$ (2,860,315)	= Line 14 + Line 15		
Total Period NGC Costs				\$ 28,600,602	= Line 12 + Line 17		

Table 2 NGC Rate with Voltage Level Loss Adjustment

Voltage Level		Loss Factor								
Secondary (120 - 480 Volts)		1.07264								
Primary (4,000 & 12,000 Volts)		1.05085								
Subtransmission (23,000 & 34,500 Volts)		1.03639								
Transmission (69,000 Volts)		1.02383								
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
					= Col. 3 Lines 30 - 37 / Col. 3 Line 38	= Col. 4 x Sum (Lines 12 + 16) Allocated Revenue Requirements	= Col. 5 / Col. 2	= Col. 6 x ((1/(1-0.00263))-1) BPU Assessment (\$/kWh)	= Col. 6 + Col. 7 Final NGC Rate (\$/kWh)	= Col. 8 x 1.06625 Final NGC Rate w/ SUT(\$/kWh)
Rate Class	Loss Factor	Sales @ Customer (kWh)	Sales @ Bulk System - Including Losses	Allocation Factor			NGC Rate (\$/kWh)			
RS	1.07264	3,869,788,464	4,150,889,898	0.4647	\$	13,290,930	\$ 0.003435	\$ 0.000009	\$ 0.003444	\$ 0.003672
MGS Secondary	1.07264	1,336,717,494	1,433,816,653	0.1605	\$	4,591,005	\$ 0.003435	\$ 0.000009	\$ 0.003444	\$ 0.003672
MGS Primary	1.05085	88,754,650	93,267,824	0.0104	\$	298,639	\$ 0.003365	\$ 0.000009	\$ 0.003374	\$ 0.003597
AGS Secondary	1.07264	1,472,654,710	1,579,628,348	0.1768	\$	5,057,886	\$ 0.003435	\$ 0.000009	\$ 0.003444	\$ 0.003672
AGS Primary	1.05085	532,181,110	559,242,520	0.0626	\$	1,790,665	\$ 0.003365	\$ 0.000009	\$ 0.003374	\$ 0.003597
TGS	1.02383	1,003,676,053	1,027,593,654	0.1150	\$	3,290,300	\$ 0.003278	\$ 0.000009	\$ 0.003287	\$ 0.003505
SPL/CSL	1.07264	67,350,627	72,242,977	0.0081	\$	231,318	\$ 0.003435	\$ 0.000009	\$ 0.003444	\$ 0.003672
DDC	1.07264	14,517,080	15,571,601	0.0017	\$	49,859	\$ 0.003435	\$ 0.000009	\$ 0.003444	\$ 0.003672
Total		8,385,640,189	8,932,253,473	1.0000	\$	28,600,602				

Summary of Non Utility Generation (NGC) Deferral Rates Effective For Period June 2024 - May 2025
Updated for Actuals through March 2024

Settlement Schedule 1
Page 2 of 2

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	Col. 12	Col. 13
							Pre-Tax Cumulative	Interest Rollover	After-Tax Cumulative	After-Tax Average Monthly	Annual Interest Rate	Interest
Line No.		Month	Retail NGC Revenues	Expenses	TBC Balance Transfer	Deferral	Deferral		Deferral	Balance		
1	Actual	Apr-23	\$ 5,289,876	\$ 8,319,500		\$ (3,029,624)	\$ 668,362		\$ 480,485	\$ 1,569,483	4.92%	\$ 6,429
2	Actual	May-23	\$ 4,987,712	\$ 8,388,657		\$ (3,400,945)	\$ (2,732,584)		\$ (1,964,454)	\$ (741,985)	5.09%	\$ (3,150)
3	Actual	Jun-23	\$ 6,044,649	\$ 7,994,553		\$ (1,949,905)	\$ (4,682,488)		\$ (3,366,241)	\$ (2,665,348)	5.12%	\$ (11,374)
4	Actual	Jul-23	\$ 7,922,272	\$ 7,381,108		\$ 541,165	\$ (4,141,324)		\$ (2,977,198)	\$ (3,171,719)	5.21%	\$ (13,763)
5	Actual	Aug-23	\$ 9,275,838	\$ 7,545,416		\$ 1,730,421	\$ (2,296,319)	\$ 114,583	\$ (1,650,824)	\$ (2,314,011)	5.32%	\$ (10,253)
6	Actual	Sep-23	\$ 8,474,151	\$ 8,135,870		\$ 338,281	\$ (1,958,038)		\$ (1,407,633)	\$ (1,529,229)	5.34%	\$ (6,800)
7	Actual	Oct-23	\$ 6,073,009	\$ 6,959,682		\$ (886,673)	\$ (2,844,711)		\$ (2,045,063)	\$ (1,726,348)	5.33%	\$ (7,662)
8	Actual	Nov-23	\$ 5,215,228	\$ 8,034,883		\$ (2,819,655)	\$ (5,664,366)		\$ (4,072,112)	\$ (3,058,588)	5.33%	\$ (13,573)
9	Actual	Dec-23	\$ 5,601,058	\$ 7,477,532	\$ 550,456	\$ (1,326,018)	\$ (6,990,384)		\$ (5,025,387)	\$ (4,350,888)	5.35%	\$ (19,388)
10	Actual	Jan-24	\$ 6,910,207	\$ 5,231,192		\$ 1,679,015	\$ (5,311,369)		\$ (3,818,344)	\$ (4,421,865)	5.31%	\$ (19,567)
11	Actual	Feb-24	\$ 6,018,726	\$ 6,411,441		\$ (392,715)	\$ (5,704,085)		\$ (4,100,666)	\$ (3,959,505)	5.31%	\$ (17,512)
12	Actual	Mar-24	\$ 5,837,135	\$ 6,852,834		\$ (1,015,699)	\$ (6,719,783)		\$ (4,830,852)	\$ (4,465,759)	5.21%	\$ (19,393)
13						\$ -						
14	Total Interest Aug2023-Mar2024						\$ (114,148)					\$ (114,148)
15	Total Over/(Under) Recovered Balance at April 1, 2024 >>											

Line No.	
1	Table 1 Projected Comprehensive Resource Analysis Program Expenditures April 2024 - March 2025
2	
3	Month
4	Projected Expenditure
5	Apr-24 \$ 1,854,912
6	May-24 \$ 1,896,259
7	Jun-24 \$ 2,370,311
8	Jul-24 \$ 3,034,609
9	Aug-24 \$ 3,271,765
10	Sep-24 \$ 2,887,021
11	Oct-24 \$ 2,367,792
12	Nov-24 \$ 2,119,636
13	Dec-24 \$ 2,278,731
14	Jan-25 \$ 2,399,977
15	Feb-25 \$ 2,312,907
16	Mar-25 \$ 2,213,501
17	
18	Total \$ 29,007,422

Projected based on NJBPU QO23040235 Order dated 6/29/2023 FY2024 Annual Expenditures

Table 2 Clean Energy Program Funding Rate Design June 2024 - May 2025

23	Total Period Expenditures	\$	29,007,422	=Line 18
24	Projected (Over)/Under Recovered Balance At April 1, 2024	\$	6,291,620	Schedule PKS-2, Page 2, Col. 7 Row 15
25	Projected Retail CE Revenue - Apr. & May 2024	\$	(3,656,494)	Schedule PKS-2, Page 2, Col. 7 Row 16
26	Total Clean Energy Program Recovery	\$	31,642,548	=Line 23 + Line 24 + Line 25
27	Projected Delivered Sales June 2024 - May 2025		8,385,640,189	
28	Clean Energy Program Funding Rate (\$/kWh)	\$	0.003773	
29	BPU Assessment	\$	0.000010	
30	Rate without SUT (\$/kWh)	\$	0.003783	
31	Rate Including SUT (\$/kWh)	\$	0.004034	

Summary of Clean Energy Program Deferral
Rates Effective For Period June 2024 - May 2025
Updated for Actuals through March 2024

<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>	<u>Col. 4</u>	<u>Col. 5</u>	<u>Col. 6</u>	<u>Col. 7</u>	<u>Col. 8</u>	<u>Col. 9</u>	<u>Col. 10</u>	<u>Col. 11</u>	<u>Col. 12</u>
						Pre-Tax Deferral Cumulative	Interest Rollover	After-Tax Deferral Cumulative	After-Tax Average Monthly Balance	Annual Interest Rate	Interest
Line No.	Month		Revenues	Expenses	Deferral						
1	Actual	Apr-23	\$ 1,764,353	\$ 2,091,591	\$ (327,237)	\$ (3,273,432)		\$ (2,353,270)	\$ (2,235,645)	4.92%	\$ (9,157)
2	Actual	May-23	\$ 1,664,935	\$ 1,967,137	\$ (302,201)	\$ (3,575,633)		\$ (2,570,523)	\$ (2,461,897)	5.09%	\$ (10,450)
3	Actual	Jun-23	\$ 2,014,064	\$ 2,160,094	\$ (146,030)	\$ (3,721,663)		\$ (2,675,504)	\$ (2,623,013)	5.12%	\$ (11,193)
4	Actual	Jul-23	\$ 2,638,148	\$ 3,023,454	\$ (385,307)	\$ (4,106,970)		\$ (2,952,501)	\$ (2,814,002)	5.21%	\$ (12,211)
5	Actual	Aug-23	\$ 3,088,597	\$ 3,261,008	\$ (172,411)	\$ (4,357,611)	\$ (78,230)	\$ (3,132,686)	\$ (3,042,593)	5.32%	\$ (13,481)
6	Actual	Sep-23	\$ 2,820,651	\$ 2,870,464	\$ (49,813)	\$ (4,407,423)		\$ (3,168,497)	\$ (3,150,591)	5.34%	\$ (14,010)
7	Actual	Oct-23	\$ 2,026,387	\$ (344,511)	\$ 2,370,898	\$ (2,036,526)		\$ (1,464,058)	\$ (2,316,277)	5.33%	\$ (10,281)
8	Actual	Nov-23	\$ 1,739,531	\$ 4,807,637	\$ (3,068,106)	\$ (5,104,631)		\$ (3,669,719)	\$ (2,566,889)	5.33%	\$ (11,391)
9	Actual	Dec-23	\$ 1,867,638	\$ 1,112,521	\$ 755,117	\$ (4,349,515)		\$ (3,126,866)	\$ (3,398,293)	5.35%	\$ (15,143)
10	Actual	Jan-24	\$ 2,303,865	\$ 2,069,584	\$ 234,281	\$ (4,115,234)		\$ (2,958,442)	\$ (3,042,654)	5.31%	\$ (13,464)
11	Actual	Feb-24	\$ 2,006,855	\$ 2,307,658	\$ (300,803)	\$ (4,416,037)		\$ (3,174,689)	\$ (3,066,565)	5.31%	\$ (13,563)
12	Actual	Mar-24	\$ 1,945,478	\$ 3,713,183	\$ (1,767,706)	\$ (6,183,742)		\$ (4,445,492)	\$ (3,810,091)	5.21%	\$ (16,546)
13											
14	Total Interest Aug2023-Mar2024					\$ (107,877)					\$ (107,877)
15	Total Over/(Under) Recovered Balance at April 1, 2024 >>>>>>>>>>>>>>>>>>>>>					\$ (6,291,620)					
16	Projected Retail CE Revenues in April & May 2024 for April 23 - March 24 Reconciliation Period					\$ 3,656,494					
17	Total Projected Over/(Under) Recovered Balance at End of Rate Collection Period					\$ (2,635,126)					

Line No.		
1	Projected Uncollectible Expense (April 2024 - March 2025)	\$ 17,378,844 Schedule PKS-3, Page 3 Line 15
2		
3	Projected (Over)/Under Recovered Balance At April 1, 2024	\$ 36,064,742 Schedule PKS-3 Page 2, Column 8 Line 15
4	Projected Retail UNC Revenue - Apr. & May 2024	\$ (1,810,168) Schedule PKS-3 Page 2, Column 8 Line 16
5	Net Projected (Over)/Under Recovered Balance	\$ 34,254,574 = Line 3 + Line 4
6		
7	Total Uncollectible Recovery	\$ 51,633,418 Line 1 + Line 5
8		
9	Deferred amounts from prior year filings	\$ (15,735,101) 2021 Settlement Deferred Amount
10		\$ (9,331,377) 2022 Settlement Deferred Amount
11		
12	Amortization of deferred amounts from prior filings (proposed 3 year amortization)	\$ 8,355,493 = -(Line 9 + Line 10)/3
13		
14	Final Uncollectible Recovery	\$ 34,922,433 =Line 7 + Line 9 + Line 10 +Line 12 + Line14
15		
16	Projected Delivered Sales June 2024 - May 2025	8,385,640,189
17	Uncollectible Rate (\$/kWh)	\$ 0.004165
18	BPU/RPA Revenue Assessment	\$ 0.000011
19	Final Uncollectible Rate (\$/kWh)	\$ 0.004176
20	Final Uncollectible Rate including SUT (\$/kWh)	\$ 0.004452

Summary of Uncollectible Account Deferral
Rates Effective For Period June 2024 - May 2025
Updated for Actuals through March 2024

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	Col. 12
Line No.	Month		Uncollectible Accounts Revenues	Uncollectible Accounts Expenses	Net Uncollectible Deferral	Pre-Tax Cumulative Deferral	Interest Rollover	After-Tax Deferral Cumulative	After-Tax Average Monthly Balance	Annual Interest Rate	Interest
1	Actual	Apr-23	\$ 929,239	\$ 868,781	\$ 60,458	\$ (30,756,233)		\$ (22,110,656)	\$ (22,132,388)	4.92%	\$ (90,657)
2	Actual	May-23	\$ 876,734	\$ (1,395,303)	\$ 2,272,037	\$ (28,484,196)		\$ (20,477,289)	\$ (21,293,972)	5.09%	\$ (90,391)
3	Actual	Jun-23	\$ 1,060,686	\$ 1,272,681	\$ (211,995)	\$ (28,696,192)		\$ (20,629,692)	\$ (20,553,490)	5.12%	\$ (87,706)
4	Actual	Jul-23	\$ 1,389,326	\$ 3,152,846	\$ (1,763,519)	\$ (30,459,711)		\$ (21,897,486)	\$ (21,263,589)	5.21%	\$ (92,268)
5	Actual	Aug-23	\$ 1,626,427	\$ 2,889,775	\$ (1,263,348)	\$ (32,648,745)	\$ (925,685)	\$ (23,471,183)	\$ (22,684,334)	5.32%	\$ (100,506)
6	Actual	Sep-23	\$ 1,485,341	\$ 3,390,988	\$ (1,905,647)	\$ (34,554,392)		\$ (24,841,152)	\$ (24,156,167)	5.34%	\$ (107,414)
7	Actual	Oct-23	\$ 1,067,140	\$ (931,688)	\$ 1,998,827	\$ (32,555,564)		\$ (23,404,195)	\$ (24,122,674)	5.33%	\$ (107,067)
8	Actual	Nov-23	\$ 916,095	\$ 125,207	\$ 790,888	\$ (31,764,676)		\$ (22,835,626)	\$ (23,119,910)	5.33%	\$ (102,601)
9	Actual	Dec-23	\$ 983,549	\$ 2,581,595	\$ (1,598,045)	\$ (33,362,722)		\$ (23,984,461)	\$ (23,410,043)	5.35%	\$ (104,317)
10	Actual	Jan-24	\$ 1,213,277	\$ 2,737,206	\$ (1,523,929)	\$ (34,886,650)		\$ (25,080,013)	\$ (24,532,237)	5.31%	\$ (108,555)
11	Actual	Feb-24	\$ 1,056,859	\$ 1,962,832	\$ (905,973)	\$ (35,792,624)		\$ (25,731,317)	\$ (25,405,665)	5.31%	\$ (112,362)
12	Actual	Mar-24	\$ 1,024,540	\$ 443,003	\$ 581,537	\$ (35,211,086)		\$ (25,313,250)	\$ (25,522,283)	5.21%	\$ (110,833)
13											
14	Total Interest	Aug2023-Mar2024				\$ (853,656)					\$ (853,656)
15	Total Over/(Under)	Recovered Balance at April 1, 2024 >>>									

Atlantic City Electric Company

Uncollectible Charge Rate Design

Rates Effective For Period June 2024 - May 2025

Updated for Actuals through March 2024

Settlement Schedule 3

Page 3 of 3

Forecasted Uncollectible Expense

Line No.	Month	Uncollectible Expense
1		
2	Apr-24	\$ 1,137,259
3	May-24	\$ (1,807,111)
4	Jun-24	\$ 2,959,959
5	Jul-24	\$ 2,898,578
6	Aug-24	\$ 1,876,002
7	Sep-24	\$ 1,904,800
8	Oct-24	\$ (732,912)
9	Nov-24	\$ 1,336,152
10	Dec-24	\$ 3,091,599
11	Jan-25	\$ 1,899,997
12	Feb-25	\$ 1,267,711
13	Mar-25	\$ 1,546,810
14		
15	Total Period	<u>\$17,378,844</u>

Atlantic City Electric Company

Estimated Impact of Proposed Rate Changes
Rates Effective For Period June 2024 - May 2025
Updated for Actuals through March 2024

Settlement Schedule 4

Page 1 of 4

Present Rates (Effective Date: April 1, 2024)

Proposed Rates

Rate Class	Annualized Sales @ Customer (kWh)	Present Rates (Effective Date: April 1, 2024)			Proposed Rates			Overall Rate Change	Annualized Overall Revenue Change		
		NGC	Clean Energy	Uncollectible	NGC	Clean Energy	Uncollectible		NGC	Clean Energy	Uncollectible
RS	3,869,788,464	\$ 0.009250	\$ 0.003459	\$ 0.001712	\$ 0.003672	\$ 0.004034	\$ 0.004452	\$ (0.002263)	\$ (21,585,680)	\$ 2,225,128	\$ 10,603,220
MGS Secondary	1,336,717,494	\$ 0.009250	\$ 0.003459	\$ 0.001712	\$ 0.003672	\$ 0.004034	\$ 0.004452	\$ (0.002263)	\$ (7,456,210)	\$ 768,613	\$ 3,662,606
MGS Primary	88,754,650	\$ 0.009008	\$ 0.003459	\$ 0.001712	\$ 0.003597	\$ 0.004034	\$ 0.004452	\$ (0.002096)	\$ (480,251)	\$ 51,034	\$ 243,188
AGS Secondary	1,472,654,710	\$ 0.009250	\$ 0.003459	\$ 0.001712	\$ 0.003672	\$ 0.004034	\$ 0.004452	\$ (0.002263)	\$ (8,214,468)	\$ 846,776	\$ 4,035,074
AGS Primary	532,181,110	\$ 0.009008	\$ 0.003459	\$ 0.001712	\$ 0.003597	\$ 0.004034	\$ 0.004452	\$ (0.002096)	\$ (2,879,632)	\$ 306,004	\$ 1,458,176
TGS	1,003,676,053	\$ 0.008819	\$ 0.003459	\$ 0.001712	\$ 0.003505	\$ 0.004034	\$ 0.004452	\$ (0.001999)	\$ (5,333,535)	\$ 577,114	\$ 2,750,072
SPL/CSL	67,350,627	\$ 0.009250	\$ 0.003459	\$ 0.001712	\$ 0.003672	\$ 0.004034	\$ 0.004452	\$ (0.002263)	\$ (375,682)	\$ 38,727	\$ 184,541
DDC	14,517,080	\$ 0.009250	\$ 0.003459	\$ 0.001712	\$ 0.003672	\$ 0.004034	\$ 0.004452	\$ (0.002263)	\$ (80,976)	\$ 8,347	\$ 39,777
Total	8,385,640,189								\$ (46,406,434)	\$ 4,821,743	\$ 22,976,654

\$ (18,608,037)

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
8 WINTER MONTHS (October Through May)

Settlement Schedule 4
Page 2 of 4

Present Rates
vs.
Proposed Rates

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Supply+T (\$)	Total Difference (\$)	(%)
0	\$ 6.75	\$ -	\$ 6.75	\$ 6.75	\$ -	\$ 6.75	\$ -	\$ -	0.00%
25	\$ 8.66	\$ 3.67	\$ 12.33	\$ 8.66	\$ 3.62	\$ 12.28	\$ (0.06)	\$ (0.06)	-0.46%
50	\$ 10.57	\$ 7.35	\$ 17.92	\$ 10.57	\$ 7.23	\$ 17.81	\$ (0.11)	\$ (0.11)	-0.63%
75	\$ 12.48	\$ 11.02	\$ 23.50	\$ 12.48	\$ 10.85	\$ 23.34	\$ (0.17)	\$ (0.17)	-0.72%
100	\$ 14.39	\$ 14.70	\$ 29.09	\$ 14.39	\$ 14.47	\$ 28.86	\$ (0.23)	\$ (0.23)	-0.78%
150	\$ 18.22	\$ 22.04	\$ 40.26	\$ 18.22	\$ 21.70	\$ 39.92	\$ (0.34)	\$ (0.34)	-0.84%
200	\$ 22.04	\$ 29.39	\$ 51.43	\$ 22.04	\$ 28.94	\$ 50.98	\$ (0.45)	\$ (0.45)	-0.88%
250	\$ 25.86	\$ 36.74	\$ 62.60	\$ 25.86	\$ 36.17	\$ 62.03	\$ (0.57)	\$ (0.57)	-0.90%
300	\$ 29.68	\$ 44.09	\$ 73.77	\$ 29.68	\$ 43.41	\$ 73.09	\$ (0.68)	\$ (0.68)	-0.92%
350	\$ 33.51	\$ 51.43	\$ 84.94	\$ 33.51	\$ 50.64	\$ 84.15	\$ (0.79)	\$ (0.79)	-0.93%
400	\$ 37.33	\$ 58.78	\$ 96.11	\$ 37.33	\$ 57.88	\$ 95.20	\$ (0.91)	\$ (0.91)	-0.94%
450	\$ 41.15	\$ 66.13	\$ 107.28	\$ 41.15	\$ 65.11	\$ 106.26	\$ (1.02)	\$ (1.02)	-0.95%
500	\$ 44.97	\$ 73.48	\$ 118.45	\$ 44.97	\$ 72.35	\$ 117.32	\$ (1.13)	\$ (1.13)	-0.96%
600	\$ 52.62	\$ 88.17	\$ 140.79	\$ 52.62	\$ 86.81	\$ 139.43	\$ (1.36)	\$ (1.36)	-0.96%
643	\$ 55.90	\$ 94.49	\$ 150.40	\$ 55.90	\$ 93.04	\$ 148.94	\$ (1.46)	\$ (1.46)	-0.97%
650	\$ 56.44	\$ 95.52	\$ 151.96	\$ 56.44	\$ 94.05	\$ 150.49	\$ (1.47)	\$ (1.47)	-0.97%
700	\$ 60.26	\$ 102.87	\$ 163.13	\$ 60.26	\$ 101.28	\$ 161.55	\$ (1.58)	\$ (1.58)	-0.97%
750	\$ 64.08	\$ 110.21	\$ 174.30	\$ 64.08	\$ 108.52	\$ 172.60	\$ (1.70)	\$ (1.70)	-0.97%
800	\$ 67.91	\$ 117.56	\$ 185.47	\$ 67.91	\$ 115.75	\$ 183.66	\$ (1.81)	\$ (1.81)	-0.98%
900	\$ 75.55	\$ 132.26	\$ 207.81	\$ 75.55	\$ 130.22	\$ 205.77	\$ (2.04)	\$ (2.04)	-0.98%
1000	\$ 83.20	\$ 146.95	\$ 230.15	\$ 83.20	\$ 144.69	\$ 227.89	\$ (2.26)	\$ (2.26)	-0.98%
1200	\$ 98.49	\$ 176.34	\$ 274.83	\$ 98.49	\$ 173.63	\$ 272.11	\$ (2.72)	\$ (2.72)	-0.99%
1500	\$ 121.42	\$ 220.43	\$ 341.85	\$ 121.42	\$ 217.04	\$ 338.45	\$ (3.39)	\$ (3.39)	-0.99%
2000	\$ 159.64	\$ 293.91	\$ 453.55	\$ 159.64	\$ 289.38	\$ 449.02	\$ (4.53)	\$ (4.53)	-1.00%
2500	\$ 197.87	\$ 367.38	\$ 565.25	\$ 197.87	\$ 361.73	\$ 559.59	\$ (5.66)	\$ (5.66)	-1.00%
3000	\$ 236.09	\$ 440.86	\$ 676.95	\$ 236.09	\$ 434.07	\$ 670.16	\$ (6.79)	\$ (6.79)	-1.00%
3500	\$ 274.31	\$ 514.34	\$ 788.65	\$ 274.31	\$ 506.42	\$ 780.73	\$ (7.92)	\$ (7.92)	-1.00%
4000	\$ 312.53	\$ 587.81	\$ 900.35	\$ 312.53	\$ 578.76	\$ 891.29	\$ (9.05)	\$ (9.05)	-1.01%

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
4 SUMMER MONTHS (June Through September)

Settlement Schedule 4
Page 3 of 4

Present Rates
vs.
Proposed Rates

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Supply+T (\$)	Total Difference (\$)	(%)
0	\$ 6.75	\$ -	\$ 6.75	\$ 6.75	\$ -	\$ 6.75	\$ -	\$ -	0.00%
25	\$ 8.85	\$ 3.55	\$ 12.39	\$ 8.85	\$ 3.49	\$ 12.34	\$ (0.06)	\$ (0.06)	-0.46%
50	\$ 10.94	\$ 7.09	\$ 18.03	\$ 10.94	\$ 6.98	\$ 17.92	\$ (0.11)	\$ (0.11)	-0.63%
75	\$ 13.04	\$ 10.64	\$ 23.68	\$ 13.04	\$ 10.47	\$ 23.51	\$ (0.17)	\$ (0.17)	-0.72%
100	\$ 15.13	\$ 14.19	\$ 29.32	\$ 15.13	\$ 13.96	\$ 29.09	\$ (0.23)	\$ (0.23)	-0.77%
150	\$ 19.32	\$ 21.28	\$ 40.60	\$ 19.32	\$ 20.94	\$ 40.26	\$ (0.34)	\$ (0.34)	-0.84%
200	\$ 23.52	\$ 28.37	\$ 51.89	\$ 23.52	\$ 27.92	\$ 51.44	\$ (0.45)	\$ (0.45)	-0.87%
250	\$ 27.71	\$ 35.46	\$ 63.17	\$ 27.71	\$ 34.90	\$ 62.61	\$ (0.57)	\$ (0.57)	-0.90%
300	\$ 31.90	\$ 42.56	\$ 74.46	\$ 31.90	\$ 41.88	\$ 73.78	\$ (0.68)	\$ (0.68)	-0.91%
350	\$ 36.09	\$ 49.65	\$ 85.74	\$ 36.09	\$ 48.86	\$ 84.95	\$ (0.79)	\$ (0.79)	-0.92%
400	\$ 40.28	\$ 56.74	\$ 97.03	\$ 40.28	\$ 55.84	\$ 96.12	\$ (0.91)	\$ (0.91)	-0.93%
450	\$ 44.47	\$ 63.84	\$ 108.31	\$ 44.47	\$ 62.82	\$ 107.29	\$ (1.02)	\$ (1.02)	-0.94%
500	\$ 48.67	\$ 70.93	\$ 119.59	\$ 48.67	\$ 69.80	\$ 118.46	\$ (1.13)	\$ (1.13)	-0.95%
600	\$ 57.05	\$ 85.12	\$ 142.16	\$ 57.05	\$ 83.76	\$ 140.81	\$ (1.36)	\$ (1.36)	-0.96%
643	\$ 60.65	\$ 91.22	\$ 151.87	\$ 60.65	\$ 89.76	\$ 150.41	\$ (1.46)	\$ (1.46)	-0.96%
650	\$ 61.24	\$ 92.21	\$ 153.45	\$ 61.24	\$ 90.74	\$ 151.98	\$ (1.47)	\$ (1.47)	-0.96%
700	\$ 65.43	\$ 99.30	\$ 164.73	\$ 65.43	\$ 97.72	\$ 163.15	\$ (1.58)	\$ (1.58)	-0.96%
750	\$ 69.62	\$ 106.39	\$ 176.02	\$ 69.62	\$ 104.70	\$ 174.32	\$ (1.70)	\$ (1.70)	-0.96%
800	\$ 74.53	\$ 113.98	\$ 188.50	\$ 74.53	\$ 112.16	\$ 186.69	\$ (1.81)	\$ (1.81)	-0.96%
900	\$ 84.34	\$ 129.14	\$ 213.48	\$ 84.34	\$ 127.10	\$ 211.44	\$ (2.04)	\$ (2.04)	-0.95%
1000	\$ 94.15	\$ 144.30	\$ 238.45	\$ 94.15	\$ 142.04	\$ 236.19	\$ (2.26)	\$ (2.26)	-0.95%
1200	\$ 113.78	\$ 174.62	\$ 288.40	\$ 113.78	\$ 171.91	\$ 285.69	\$ (2.72)	\$ (2.72)	-0.94%
1500	\$ 143.21	\$ 220.11	\$ 363.32	\$ 143.21	\$ 216.72	\$ 359.93	\$ (3.39)	\$ (3.39)	-0.93%
2000	\$ 192.28	\$ 295.92	\$ 488.20	\$ 192.28	\$ 291.40	\$ 483.67	\$ (4.53)	\$ (4.53)	-0.93%
2500	\$ 241.34	\$ 371.73	\$ 613.07	\$ 241.34	\$ 366.08	\$ 607.41	\$ (5.66)	\$ (5.66)	-0.92%
3000	\$ 290.40	\$ 447.54	\$ 737.94	\$ 290.40	\$ 440.75	\$ 731.15	\$ (6.79)	\$ (6.79)	-0.92%
3500	\$ 339.46	\$ 523.35	\$ 862.81	\$ 339.46	\$ 515.43	\$ 854.89	\$ (7.92)	\$ (7.92)	-0.92%
4000	\$ 388.52	\$ 599.17	\$ 987.68	\$ 388.52	\$ 590.11	\$ 978.63	\$ (9.05)	\$ (9.05)	-0.92%

ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")

Settlement Schedule 4

Page 4 of 4

Annual Average

**Present Rates
vs.
Proposed Rates**

Monthly Usage (kWh)	Present Delivery (\$)	Present Supply+T (\$)	Present Total (\$)	New Delivery (\$)	New Supply+T (\$)	New Total (\$)	Supply+T (\$)	Total Difference (\$)	(%)
0	\$ 6.75	\$ -	\$ 6.75	\$ 6.75	\$ -	\$ 6.75	\$ -	\$ -	0.00%
25	\$ 8.72	\$ 3.63	\$ 12.35	\$ 8.72	\$ 3.57	\$ 12.29	\$ (0.06)	\$ (0.06)	-0.49%
50	\$ 10.70	\$ 7.26	\$ 17.96	\$ 10.70	\$ 7.15	\$ 17.85	\$ (0.11)	\$ (0.11)	-0.61%
75	\$ 12.67	\$ 10.89	\$ 23.56	\$ 12.67	\$ 10.72	\$ 23.39	\$ (0.17)	\$ (0.17)	-0.72%
100	\$ 14.64	\$ 14.53	\$ 29.17	\$ 14.64	\$ 14.30	\$ 28.94	\$ (0.23)	\$ (0.23)	-0.79%
150	\$ 18.59	\$ 21.79	\$ 40.38	\$ 18.59	\$ 21.45	\$ 40.04	\$ (0.34)	\$ (0.34)	-0.84%
200	\$ 22.53	\$ 29.05	\$ 51.58	\$ 22.53	\$ 28.60	\$ 51.13	\$ (0.45)	\$ (0.45)	-0.87%
250	\$ 26.48	\$ 36.31	\$ 62.79	\$ 26.48	\$ 35.75	\$ 62.23	\$ (0.56)	\$ (0.56)	-0.89%
300	\$ 30.42	\$ 43.58	\$ 74.00	\$ 30.42	\$ 42.90	\$ 73.32	\$ (0.68)	\$ (0.68)	-0.92%
350	\$ 34.37	\$ 50.84	\$ 85.21	\$ 34.37	\$ 50.05	\$ 84.42	\$ (0.79)	\$ (0.79)	-0.93%
400	\$ 38.31	\$ 58.10	\$ 96.41	\$ 38.31	\$ 57.20	\$ 95.51	\$ (0.90)	\$ (0.90)	-0.93%
450	\$ 42.26	\$ 65.36	\$ 107.62	\$ 42.26	\$ 64.35	\$ 106.61	\$ (1.01)	\$ (1.01)	-0.94%
500	\$ 46.20	\$ 72.63	\$ 118.83	\$ 46.20	\$ 71.50	\$ 117.70	\$ (1.13)	\$ (1.13)	-0.95%
600	\$ 54.09	\$ 87.15	\$ 141.24	\$ 54.09	\$ 85.80	\$ 139.89	\$ (1.35)	\$ (1.35)	-0.96%
643	\$ 57.49	\$ 93.40	\$ 150.89	\$ 57.49	\$ 91.94	\$ 149.43	\$ (1.46)	\$ (1.46)	-0.97%
650	\$ 58.04	\$ 94.42	\$ 152.46	\$ 58.04	\$ 92.94	\$ 150.98	\$ (1.48)	\$ (1.48)	-0.97%
700	\$ 61.99	\$ 101.68	\$ 163.67	\$ 61.99	\$ 100.09	\$ 162.08	\$ (1.59)	\$ (1.59)	-0.97%
750	\$ 65.93	\$ 108.94	\$ 174.87	\$ 65.93	\$ 107.24	\$ 173.17	\$ (1.70)	\$ (1.70)	-0.97%
800	\$ 70.11	\$ 116.37	\$ 186.48	\$ 70.11	\$ 114.56	\$ 184.67	\$ (1.81)	\$ (1.81)	-0.97%
900	\$ 78.48	\$ 131.22	\$ 209.70	\$ 78.48	\$ 129.18	\$ 207.66	\$ (2.04)	\$ (2.04)	-0.97%
1000	\$ 86.85	\$ 146.07	\$ 232.92	\$ 86.85	\$ 143.81	\$ 230.66	\$ (2.26)	\$ (2.26)	-0.97%
1200	\$ 103.58	\$ 175.77	\$ 279.35	\$ 103.58	\$ 173.05	\$ 276.63	\$ (2.72)	\$ (2.72)	-0.97%
1500	\$ 128.68	\$ 220.32	\$ 349.00	\$ 128.68	\$ 216.93	\$ 345.61	\$ (3.39)	\$ (3.39)	-0.97%
2000	\$ 170.52	\$ 294.58	\$ 465.10	\$ 170.52	\$ 290.05	\$ 460.57	\$ (4.53)	\$ (4.53)	-0.97%
2500	\$ 212.36	\$ 368.83	\$ 581.19	\$ 212.36	\$ 363.18	\$ 575.54	\$ (5.65)	\$ (5.65)	-0.97%
3000	\$ 254.19	\$ 443.09	\$ 697.28	\$ 254.19	\$ 436.30	\$ 690.49	\$ (6.79)	\$ (6.79)	-0.97%
3500	\$ 296.03	\$ 517.34	\$ 813.37	\$ 296.03	\$ 509.42	\$ 805.45	\$ (7.92)	\$ (7.92)	-0.97%
4000	\$ 337.86	\$ 591.60	\$ 929.46	\$ 337.86	\$ 582.54	\$ 920.40	\$ (9.06)	\$ (9.06)	-0.97%

ATLANTIC CITY ELECTRIC COMPANY**BPU NJ No. 11 Electric Service - Section IV****Revised Sheet Replaces****Revised Sheet No. 57****Rider (NGC)****Non-Utility Generation Charge (NGC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>Total NGC</u>
RS	\$ 0.003672
MGS Secondary and MGS-SEVC	\$ 0.003672
MGS Primary	\$ 0.003597
AGS Secondary	\$ 0.003672
AGS Primary	\$ 0.003597
TGS	\$ 0.003505
SPL/CSL	\$ 0.003672
DDC	\$ 0.003672

Date of Issue:**Effective Date:**

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV

Revised Sheet Replaces

Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.004034 per kWh
Uncollectible Accounts	\$0.004452 per kWh
Universal Service Fund	\$0.001325 per kWh
Lifeline	\$0.000744 per kWh

Total Rider SBC Surcharge (\$/kWh)	\$0.010555 per kWh
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Date of Issue:

Effective Date:

ATLANTIC CITY ELECTRIC COMPANY**BPU NJ No. 11 Electric Service - Section IV ~~Thirtieth~~ Revised Sheet Replaces ~~Twenty-Ninth~~ Revised Sheet No. 57****Rider (NGC)
Non-Utility Generation Charge (NGC)**

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>Total NGC</u>
RS	\$ 0. 009250 <u>003672</u>
MGS Secondary and MGS-SEVC	\$ 0. 009250 <u>003672</u>
MGS Primary	\$ 0. 009008 <u>003597</u>
AGS Secondary	\$ 0. 009250 <u>003672</u>
AGS Primary	\$ 0. 009008 <u>003597</u>
TGS	\$ 0. 008819 <u>003505</u>
SPL/CSL	\$ 0. 009250 <u>003672</u>
DDC	\$ 0. 009250 <u>003672</u>

Date of Issue: ~~March 28, 2024~~**Effective Date: ~~April 1, 2024~~**

**~~Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company~~
~~Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the~~
~~BPU Docket No. ER23020057~~**

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Forty-Seventh~~ Revised Sheet Replaces ~~Forty-Sixth~~ Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0. 003459 <u>004034</u> per kWh
Uncollectible Accounts	\$0. 001712 <u>004452</u> per kWh
Universal Service Fund	\$0.001325 per kWh
Lifeline	\$0.000744 per kWh

Total Rider SBC Surcharge (\$/kWh)	\$0. 007240 <u>010555</u> per kWh
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Date of Issue: ~~March 28, 2024~~

Effective Date: ~~April 1, 2024~~

~~Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company~~
~~Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the~~
~~BPU Docket No. ER23020057~~