



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE NEW JERSEY BOARD OF) ORDER
PUBLIC UTILITIES' CONSIDERATION OF ELECTRIC)
RATE IMPACTS BEGINNING JUNE 1, 2025) DOCKET NO. EX25040210

PARTIES OF RECORD:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Clark Stalker, Esq., Atlantic City Electric Company
Tori Geisler, Esq., Jersey Central Power & Light Company
Matthew Weissman, Esq., Public Service Electric and Gas Company
Margaret Comes, Esq., Rockland Electric Company

BY THE BOARD:

BACKGROUND AND PROCEDURAL HISTORY

On February 12, 2025, the New Jersey Board of Public Utilities ("Board") certified the results of the Residential and Small Commercial Pricing ("RSCP"), and Commercial and Industrial Energy Pricing ("CIEP"), Basic Generation Service ("BGS") Auctions (collectively "Auctions") for the State's four (4) electric distribution companies: Atlantic City Electric Company; Jersey Central Power & Light Company; Public Service Electric and Gas Company; and Rockland Electric Company (collectively, "EDCs") to satisfy supply requirements for the EDCs' BGS customers for the period June 1, 2025, through May 31, 2026.¹

The Board's authority over the auctions is limited to certifying the results as consistent with market conditions and does not extend to influence pricing. Based upon the Board-certified results, the projected average monthly customer bill increases, beginning June 1, 2025, range from 17.23% to 20.20%, depending on the EDC service territory the customer resides in. These price increases largely stem from the July 2024 PJM Base Residual Auction. Since the BGS Auctions were certified, concerns have grown due to ongoing inquiries and challenges to the auction's results.

¹ In re the Provision of Basic Generation Service (BGS) For the Period Beginning June 1, 2025, BPU Docket No. ER24030191, Order dated February 12, 2025.

DISCUSSION AND FINDINGS

The Board is responsible for ensuring that all regulated utility rates are just and reasonable.² While the auction results were certified as consistent with market conditions, the Board remains concerned about the total bill impact starting June 1, 2025, particularly for residential customers. As such, the Board **HEREBY ORDERS** the EDCs to file petitions with the Board providing distribution side proposals to mitigate bill impacts to residential customers during high usage summer months. The proposals shall include, but not be limited to, proposals to defer those impacts, and shall include supporting calculations. The Board **FURTHER DIRECTS** the EDCs to file the petitions on or before May 5, 2025.

The Board has determined that the petitions expected to be filed should be retained by the Board for hearing. Accordingly, as authorized by N.J.S.A. 48:2-32, the Board **HEREBY DESIGNATES** President Guhl-Sadovy as the presiding commissioner for the filings, who is authorized to rule on all motions that arise during the pendency of the proceedings and modify any schedules that may be set as necessary to secure just and expeditious determination of the issues.

All documents required to be submitted to the Board, including the required petitions and calculations, and draft public hearing notices shall be filed with the Board's Secretary and shall also be submitted in electronic and reviewable form, including Excel spreadsheets with formulas. Additionally, all documents filed with the Board shall also be provided concurrently to the New Jersey Division of Rate Counsel.

² N.J.S.A. 48:2-21

The effective date of this Order is April 23, 2025.

DATED: April 23, 2025

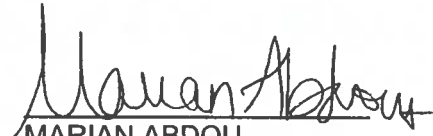
BOARD OF PUBLIC UTILITIES
BY:



DR. ZENON CHRISTODOULOU
COMMISSIONER



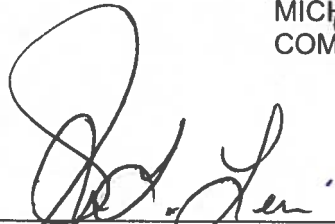
CHRISTINE GUHL-SADOVY
PRESIDENT



MARIAN ABDOU
COMMISSIONER



MICHAEL BANGE
COMMISSIONER

ATTEST: 
SHERRI L. LEWIS
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.

IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' CONSIDERATION
OF ELECTRIC RATE IMPACTS BEGINNING JUNE 1, 2025

DOCKET NO. EX25040210

SERVICE LIST

Board of Public Utilities

44 South Clinton Ave, 1st Floor
P.O. Box 350
Trenton, NJ 08625-350

Sherri L. Lewis, Secretary
board.secretary@bpu.nj.gov

Robert Brabston, Esq., Executive Director
robert.brabston@bpu.nj.gov

Stacy Peterson, Deputy Executive Director
stacy.peterson@bpu.nj.gov

Counsel's Office

Ava-Marie Madeam, General Counsel
ava.madeam@bpu.nj.gov

Colin Emerle, Deputy General Counsel
colin.emerle@bpu.nj.gov

Elsbeth Faiman Hans, Deputy General Counsel
elsbeth.hans@bpu.nj.gov

Heather Weisband, Senior Counsel
heather.weisband@bpu.nj.gov

Charles Gurkas, Paralegal
charles.gurkas@bpu.nj.gov

Department of Law and Public Safety

Richard J. Hughes Justice Complex
Public Utilities Section
25 Market Street, P.O. Box 112
Trenton, NJ 08625

Daren Eppley, Section Chief
daren.eppley@law.njoag.gov

Pamela Owen, Assistant Section Chief
pamela.owen@law.njoag.gov

Matko Ilic, DAG
matko.ilic@law.njoag.gov

Division of Rate Counsel

140 East Front Street, 4th Floor
Trenton, NJ 08625-0003

Brian O. Lipman, Esq., Director
blipman@rpa.nj.gov

David Wand, Esq., Managing Attorney
smcclure@rpa.nj.gov

Electric Distribution Companies

Clark Stalker, Esq.
Atlantic City Electric Company
92DC42
PO Box 6066
Newark, DE 19714-6066
clark.stalker@exeloncorp.com

Tori Giesler, Esq.
FirstEnergy on behalf of Jersey Central Power & Light
Company
76 South Main Street
Akron, OH 44308
tgiesler@firstenergycorp.com

Matthew M. Weissman, Esq.
Public Service Electric and Gas Company
80 Park Plaza – T20
Newark, NJ 07102-4194
matthew.weissman@pseg.com

Margaret Comes, Esq.
Rockland Electric Company
4 Irving Place
New York, NY 10003
comesm@coned.com