



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

REVENUE AND RATES

IN THE MATTER OF PUBLIC SERVICE ELECTRIC)	DECISION AND ORDER
AND GAS COMPANY'S 2025/2026 ANNUAL BGSS)	APPROVING STIPULATION
COMMODITY CHARGE FILING FOR ITS)	
RESIDENTIAL GAS CUSTOMERS UNDER ITS)	
PERIODIC PRICING MECHANISM AND FOR)	BPU DOCKET NO. GR25050314
CHANGES IN ITS BALANCING CHARGE)	OAL DOCKET NO. PUC 21570-25

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Stacey M. Mickles, Esq., on behalf of Public Service Electric and Gas Company

BY THE BOARD:

On May 30, 2025, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking approval to: 1) increase its Basic Gas Supply Service ("BGSS") Residential Gas Service ("BGSS-RSG") rate; 2) decrease its Balancing Charge rate; and 3) execute an amendment to the contract between PSE&G and PSEG ER&T ("Requirements Contract") ("2025 BGSS Petition"). By this Decision and Order, the Board considers an Initial Decision executed by Administrative Law Judge Irene Jones ("ALJ Jones"), and a stipulation of Settlement ("Stipulation") executed by PSE&G, Board Staff ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") intended to resolve the 2025 BGSS Petition.

BACKGROUND/PROCEDURAL HISTORY

By Order dated January 6, 2003, the Board directed each of New Jersey's four (4) gas distribution companies ("GDCs") to submit to the Board, by June 1 of each year, its annual gas cost filing for the BGSS year beginning October 1.¹ In addition, by the January 2003 BGSS Order, the Board authorized each GDC to self-implement up to a five percent (5%) BGSS rate increase effective December 1 of the current year, and February 1 of the following year, with one (1) month's advance notice to the Board and Rate Counsel, and implement a decrease in its BGSS rate at any time during the year upon five (5) days' notice to the Board and Rate Counsel.

2025 BGSS PETITION

Pursuant to the January 2003 BGSS Order, on May 30, 2025, PSE&G filed the 2025 BGSS Petition requesting authority to increase the Company's per therm BGSS-RSG rate from \$0.326190 to \$0.363539 effective October 1, 2025.² PSE&G estimated the BGSS ending balance will be approximately \$49.1 million over-recovered as of September 30, 2025.

According to PSE&G, natural gas prices were relatively stable during the recent BGSS period following the relative stability experienced during 2023. The NYMEX strip used in the 2025 BGSS Petition shows that average prices are forty percent (40%) higher than last year's NYMEX strip.

By the 2025 BGSS Petition, PSE&G also proposed to decrease its Balancing Charge from \$0.100751 per therm to \$0.097699 per therm. According to PSE&G, the decrease is the result of a projected decrease in the costs of interstate pipeline transportation services that make up the Company's gas supply portfolio, as well as increased peaking-related costs, and costs associated with the Storage Inventory Carrying Charge component of the Balancing Charge.

Additionally, by the 2025 BGSS Petition, the Company requested Board approval to execute an amendment to its Requirements Contract ("Amendment"). The Amendment was for a five (5)-year extension, continuing on a year-to-year basis thereafter, subject to a two (2)-year termination notice.

Following adequate notice, public hearings were conducted on September 2, 2025, at 4:30 pm and 5:30 pm. One (1) member of the public attended the 4:30 pm hearing but did not identify themselves and did not speak. No members of the public attended the 5:30 pm hearing. Additionally, no written comments were received by the Board.

On October 31, 2025, the Company filed with the Board a notice of intent to self-implement a BGSS-RSG rate \$0.363539 per therm, effective December 1, 2025, in accordance with the January 2003 BGSS Order. Effective December 1, 2025, the Company self-implemented a BGSS-RSG tariff rate of \$0.363539 per therm.

The Board transferred this matter to ALJ Jones as a contested case on December 2, 2025. The case was assigned to ALJ Irene Jones.

¹ In re the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Act N.J.S.A. 48:3-49 et seq. – BGSS Pricing, BPU Docket No. GX01050304, Order dated January 6, 2003, ("January 2003 BGSS Order").

² All rates quoted herein include losses and Sales and Use Tax ("SUT") unless otherwise stated.

On March 18, 2026, Board approved the petition for gas base rate changes and associated cost recovery for the Company's Gas System Modernization Program II Extension Program.³ On March 25, 2026, the Company made a compliance filing consistent with the March 2026 Order, resulting in a decrease in the BGSS-RSG Commodity Charge to \$0.363440 per therm which became effective April 1, 2026.

STIPULATION

Following a review of the 2025 BGSS Petition and conducting discovery, the Parties executed the Stipulation which provides for the following:⁴

1. The Company's BGSS Commodity Service, tariff rate BGSS-RSG, will be the current tariff rate of \$0.363440 per therm, which was effective April 1, 2026, and shall remain in effect until further Board Order or further action by the Company in accordance with the January 2003 Order and will be reviewed in the Company's 2026-2027 annual BGSS filing to be submitted by June 1, 2026.
2. The Company's Balancing Charge will be decreased from the currently approved tariff rate of \$0.100751 per balancing use therm to \$0.097699 per balancing use therm, which shall become effective the first month following approval by the Board and shall be deemed final.
3. As a result of the Stipulation, the bill impact of the decrease in the balancing charge for a typical residential gas heating customer using 100 therms in a winter month, and 610 annually, is a decrease in their winter monthly bill of \$0.27 or 0.2%, and for a typical residential gas heating customer using 172 therms in a winter month, and 1,040 annually, is a decrease in their winter monthly bill of \$0.46 or 0.2%, based upon rates effective April 1, 2026.
4. Attached as Exhibit A to the Stipulation are the Company's tariff sheets that reflect the current BGSS-RSG Commodity Charge and clean and redline tariff sheets that reflect the Balancing Charge effective upon Board approval of the Stipulation.
5. The Company is authorized to execute an amendment to the Requirements Contract providing for a two (2)-year extension, continuing on a year-to-year basis thereafter, subject to a two (2)-year termination notice requirement. The amendment will make no other changes to the terms and conditions of the Requirements Contract. The Company will file a copy of the executed amendment with the Board no more than thirty (30) days after the date of a written Board Order approving this Stipulation. The Parties agree that the Requirements Contract will be subject to review in the next BGSS filing to be made on or before June 1, 2026.

³ In re the Petition of Public Service Electric and Gas Company for Approval of the Next Phase of the Gas System Modernization Program and Associated Cost Recovery Mechanism, BPU Docket No. GR25080463, Order dated March 18, 2026 ("March 2026 Order").

⁴ Although described at some length in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusion in this Order. Paragraphs are numbered to coincide with the Stipulation.

6. The Company agrees to continue to provide electronically to the Parties, on a monthly basis, the following updated information: 1) the BGSS NYMEX Update Report (also known as SPSCHART-1), a sample of which is attached to the Stipulation as Exhibit B; and 2) a monthly report of unitized credits to the BGSS (ISG, Cogeneration, TSG-F, Off System Sales, Capacity Releases, Gas to Electric and Supplier Refunds) and the associated dollar amounts (a sample of which is attached to the Stipulation as Exhibit C). The chart reflected on Exhibit B of the Stipulation is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C of the Stipulation is to be submitted to the Parties on approximately the 15th of the following month.
7. The Company's future annual BGSS gas cost filings shall continue to comply with the "Annual BGSS Minimum Filing Requirements" ("MFR") adopted by the Board by Order dated June 20, 2003, in Docket No. GR02090702, as modified by the Stipulation and Board Order dated April 25, 2018, in Docket No. GR17060589. The future filings shall include an index of the MFRs and shall include the MFRs as attachments. Attached to the Stipulation as Exhibit D is a list of the MFRs, as modified in Docket No. GR17060589.

Initial Decision

On April 27, 2026, ALJ Jones issued her Initial Decision. By the Initial Decision, ALJ Jones found that: 1) the Parties have voluntarily agreed to the settlement; and 2) the Stipulation fully disposes of all issues in controversy and is consistent with the law.

DISCUSSION AND FINDINGS

The Board carefully reviewed the record in this proceeding, including the 2025 BGSS Petition, ALJ Jones' Initial Decision, and the attached Stipulation. As such, the Board **HEREBY FINDS** the Stipulation to be reasonable and in accordance with the law. The Board **FURTHER FINDS** the Initial Decision, which adopts the Stipulation, to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Initial Decision and Stipulation in its entirety, and **HEREBY INCORPORATES**, its terms and conditions as though fully set forth herein, subject to any terms and conditions set forth in this Order.

The Board **HEREBY APPROVES** a Balancing Charge rate of \$0.097699 per therm and BGSS-RSG per therm rate of \$0.363440 effective for services rendered on and after June 1, 2026. The Company's December 1, 2025, self-implemented BGSS-RSG rate of \$0.363539 shall remain subject to review in PSE&G's next annual BGSS proceeding.

Based upon the Stipulation, a typical residential heating customer using 172 therms in a winter month and 1,040 therms on an annual basis will see a decrease in their average monthly bill of \$0.46.

The Board **HEREBY DIRECTS** PSE&G to file revised tariff sheets conforming to the terms of the Stipulation by June 1, 2026.

The Company's costs, including those related to the BGSS and Balancing Charge, will remain subject to audit by the Board. This Decision and Order shall not preclude, nor prohibit, the Board from taking any action determined to be appropriate as a result of any such audit.

The effective date of this Order is May 28, 2026.

DATED: May 21, 2026


BOARD OF PUBLIC UTILITIES
BY:


CHRISTINE GUHL-SADOVY
PRESIDENT


DR. ZENON CHRISTODOULOU
COMMISSIONER


MICHAEL BANGE
COMMISSIONER


EMMA REBHORN
COMMISSIONER


JOSEPH COVIELLO
COMMISSIONER

ATTEST:


SHERRI L. LEWIS
BOARD SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY'S 2025/2026 ANNUAL BGSS
COMMODITY CHARGE FILING FOR ITS RESIDENTIAL GAS CUSTOMERS UNDER ITS PERIODIC PRICING
MECHANISM AND FOR CHANGES IN ITS BALANCING CHARGE

BPU DOCKET NO. GR25050314
OAL DOCKET NO. PUC 21570-25

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State of New Jersey
OFFICE OF ADMINISTRATIVE LAW

INITIAL DECISION

APPROVING SETTLEMENT

OAL DKT. NO. PUC 21570-25

AGENCY DKT. NO. GR25050314

**I/M/O THE PETITION OF PUBLIC SERVICE
ELECTRIC AND GAS COMPANY'S 2025/2026
ANNUAL BGSS COMMODITY CHARGE FILING
FOR ITS RESIDENTIAL GAS CUSTOMERS UNDER
ITS PERIODIC PRICING MECHANISM AND FOR
CHANGES IN ITS CHARGES IN ITS BALANCING
CHARGE.**

Stacey M. Mickles, Esq., Associate Counsel- State Regulatory, for petitioner, Public Service Electric and Gas Company

Maura Caroselli, Esq., Managing Attorney, for the New Jersey Division of Rate Counsel (Brian O. Lipman, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Sundeeep Iyer**, Acting Attorney General of New Jersey, attorney)

Record Closed: April 23, 2026

Decided: April 27, 2026

BEFORE **IRENE JONES**, ALJ (Ret., on recall):

STATEMENT OF CASE

On May 30, 2025, petitioner, Public Service Electric and Gas Company (“PSE&G” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“BPU”) seeking an approval to increase the current Basic Gas Supply Service (“BGSS”) Commodity Charge and to decrease its Balancing Charge through September 30, 2026, and to amend its Requirements Contract with PSEG Energy Resources & Trade LLC.

The petition requested authority to: 1) increase the per therm BGSS Commodity Charge to Residential Service Customers (“BGSS-RSG”) of \$0.326190 [including losses and Sales and Use Tax (“SUT”)] to \$0.363539 (including losses and SUT); 2) decrease its Balancing Charge, which recovers the cost of providing storage and peaking services, from the current charge of \$0.100751 per balancing use therm (including losses and SUT) to \$0.097699 per balancing use therm (including losses and SUT); 3) execute an amendment to the contract between PSE&G and PSEG ER&T (“Requirements Contract”) which provides for a five (5)-year extension, subject to a two (2)-year termination notice, through March 31, 2032; and 4) modify its Tariff for Gas Service,

Following publication of the public hearings, virtual public hearings were held on September 2, 2025, at 4:30 p.m. and 5:30 p.m. wherein members of the public were given an opportunity to speak. On October 31, 2025, the Company filed a notice with the BPU of a self-implementing BGSS rate increase to \$0.363539 per therm (including losses and SUT) (“Notice”). The bill impact of the self-implementing rate increase for a typical residential gas heating customer using 100 therms in a winter month, and 610 annually, is an increase in their winter monthly bill of \$3.73 or 3.2%, and for a typical residential gas heating customer using 172 therms in a winter month, and 1,040 annually, is an increase in their winter monthly bill of \$6.43 or 3.4%, based upon rates effective October 1, 2025.

Pursuant to the Notice, effective December 1, 2025, the Company’s BGSS Commodity Service, tariff rate BGSS-RSG, was increased to \$0.363539 per therm

(including losses and SUT) through September 30, 2026, subject to refund, with interest on any net over-recovered BGSS-RSG balance.

On December 1, 2025, the matter was transmitted to the Office of Administrative Law for determination as a contested case pursuant to N.J.S.A. 52:14F-1 to 13. A telephone prehearing conference was held on January 21, 2026.

On April 22, 2026, the petitioner filed a Stipulation of Settlement with the undersigned. The terms of the agreement are reflected in the Stipulation of Settlement which is attached hereto and incorporated herein as if it were fully set forth herein.

I have reviewed the record and terms of the Stipulation of Settlement and **FIND:**

1. The parties have voluntarily agreed to the settlement as evidenced by the signatures of the parties or their representatives.
2. The settlement fully disposes of all issues in controversy and is consistent with law.

Therefore, it is **ORDERED** that the parties comply with the settlement terms and that these proceedings be and are hereby concluded.

I hereby **FILE** my initial decision with the **BOARD OF PUBLIC UTILITIES** for consideration.

This recommended decision may be adopted, modified or rejected by the **BOARD OF PUBLIC UTILITIES**, which by law is authorized to make a final decision in this matter. If the Board of Public Utilities does not adopt, modify or reject this decision within forty-five (45) days and unless such time limit is otherwise extended, this recommended decision shall become a final decision in accordance with N.J.S.A. 52:14B-10.

April 27, 2026
DATE


IRENE JONES, ALJ (Ret., on recall)

Date Received at Agency: April 27, 2026

Date E-Mailed to Parties: April 27, 2026

IJ/Ir
Attachment

Stacey M. Mickles
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April 22, 2026

In the Matter of Public Service Electric and Gas Company's 2025/2026
Annual BGSS Commodity Charge Filing for its Residential Gas Customers
Under its Periodic Pricing Mechanism and for Changes in its Balancing Charge

BPU Docket No. GR25050314
OAL DOCKET NO. PUC 21570-25

VIA ELECTRONIC MAIL

Honorable Irene Jones, A.L.J.
State of New Jersey
Office of Administrative Law
33 Washington Street
Newark, New Jersey 07102

Dear Judge Jones:

Enclosed for filing by Public Service Electric and Gas Company ("Company"), please find an electronic copy of the Company's fully-executed Stipulation for Final BGSS Rates in the captioned matter.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Office of Administrative Law, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel. No paper copies will follow.

Very truly yours,

A handwritten signature in blue ink that reads "Stacey m. mickles".

Stacey M. Mickles, Esq.

Encl.

C Service List (Electronic)

Docket # **GR25050314**

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Docket # **GR25050314**

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF PUBLIC SERVICE)	
ELECTRIC AND GAS COMPANY’S)	
2025/2026 ANNUAL BGSS COMMODITY)	STIPULATION FOR
CHARGE FILING FOR ITS RESIDENTIAL)	FINAL BGSS RATES
GAS CUSTOMERS UNDER ITS PERIODIC)	
PRICING MECHANISM AND FOR CHANGES IN)	BPU DOCKET NO. GR25050314
ITS BALANCING CHARGE)	OAL DOCKET NO. PUC 21570-25

APPEARANCES:

Stacey M. Mickles, Esq., Associate Counsel - State Regulatory, for the Petitioner, Public Service Electric and Gas Company

Maura Caroselli, Esq., Managing Attorney – Gas, **Andrew M. Kuntz**, Esq., Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Brian O. Lipman**, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Sundeep Iyer**, Acting Attorney General of New Jersey)

On May 30, 2025, Public Service Electric & Gas Company (“PSE&G” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) in the above-referenced matter requesting approval to increase the current Board-approved Basic Gas Supply Service (“BGSS”) Residential Gas Service (“BGSS-RSG”) rate through September 30, 2026, to decrease its Balancing Charge and a request for approval to execute an amendment to the Requirements Contract with PSEG Energy Resources & Trade LLC (“ER&T”) (“2025 Petition”). Specifically, the Company requested authority to: 1) increase the per therm BGSS Commodity Charge to Residential Service Customers (“BGSS-RSG”) of \$0.326190 [including losses and Sales and Use Tax (“SUT”)] to \$0.363539 (including losses and SUT); 2) decrease its Balancing Charge, which recovers the cost of providing storage and peaking services, from the current charge of \$0.100751 per balancing use therm (including losses and SUT) to \$0.097699 per balancing use therm (including losses and SUT); 3) execute an amendment to the contract between PSE&G and PSEG ER&T (“Requirements Contract”)

which provides for a five (5)-year extension, subject to a two (2)-year termination notice, through March 31, 2032; and 4) modify its Tariff for Gas Service, B.P.U.N.J. No. 17 Gas, pursuant to N.J.S.A. 48:2-21 and 48:2-21.1, as set forth in Attachment B of the 2025 Petition.

Notice of the public hearings were placed in newspapers having a circulation within the Company's gas service territory and served on the county executives and clerks of all municipalities within PSE&G's gas service territory. Public hearings were conducted virtually on September 2, 2025, at 4:30 p.m. and 5:30 p.m. One (1) member of the public appeared at the 4:30 p.m. hearing but did not identify themselves and did not speak. No members of the public attended the 5:30 p.m. public hearing. The Board received no written comments.

By Order dated January 6, 2003, PSE&G was authorized to seek to implement provisional increases in its BGSS-RSG rate of up to five percent (5%) to be effective December 1, 2025 and / or February 1, 2026, if the Company determined that such increases were necessary to avoid a BGSS under-recovered balance as of September 30, 2026. The self-implemented increases, if sought, would be provisional and subject to a notice requirement and a true-up in connection with the next annual BGSS filing. The Company is permitted to decrease its BGSS-RSG rate at any time upon five (5) days' notice and the filing of supporting documentation with the Board and the New Jersey Division of Rate Counsel ("Rate Counsel").¹

On October 31, 2025, the Company filed a notice with the BPU of a self-implementing BGSS rate increase to \$0.363539 per therm (including losses and SUT) ("Notice"). The bill impact of the self-implementing rate increase for a typical residential gas heating customer using 100 therms in a winter month, and 610 annually, is an increase in their winter monthly bill of \$3.73 or

¹ In re the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49 et seq. - Order Approving the BGSS Price Structure, BPU Docket No. GX01050304, Order dated January 6, 2003 ("January 2003 Order").

3.2%, and for a typical residential gas heating customer using 172 therms in a winter month, and 1,040 annually, is an increase in their winter monthly bill of \$6.43 or 3.4%, based upon rates effective October 1, 2025.

Pursuant to the Notice, effective December 1, 2025, the Company's BGSS Commodity Service, tariff rate BGSS-RSG, was increased to \$0.363539 per therm (including losses and SUT) through September 30, 2026 subject to refund, with interest on any net over-recovered BGSS-RSG balance.

On December 2, 2025, the Board transmitted this matter to the Office of Administrative Law as a contested case, where it was subsequently assigned to the Honorable Irene Jones, Administrative Law Judge ("ALJ"). ALJ Jones held a telephonic prehearing conference on January 21, 2026.

Subsequent to the December 1, 2025 self-implementing rate increase, the Company made a compliance filing on March 25, 2026 consistent with the Board's Order in Docket No. GR25080463, which approved the Company's petition for gas base rate changes and associated cost recovery for the Gas System Modernization Program II Extension.² As a result of this compliance filing, the Company's BGSS-RSG Commodity Charge was decreased from \$0.36539 per therm (inclusive of losses and SUT) to \$0.363440 per therm (inclusive of losses and SUT), effective April 1, 2026.

After review of the Petition, reviewing discovery, and settlement discussions, the Parties
HEREBY AGREE as follows:

² In re the Petition of Public Service Electric and Gas Company for Approval of the Next Phase of the Gas System Modernization Program and Associated Cost Recovery Mechanism ("GSMP II Extension") (August 2025 GSMP II Extension Rate Filing), BPU Docket No. GR25080463, Order dated March 18, 2026.

1. The Company's BGSS Commodity Service, tariff rate BGSS-RSG, will be the current tariff rate of \$0.363440 per therm (including losses and SUT), which was effective April 1, 2026, and shall remain in effect until further Board Order or further action by the Company in accordance with the January 2003 Order and will be reviewed in the Company's 2026-2027 annual BGSS filing to be submitted by June 1, 2026.

2. The Company's Balancing Charge will be decreased from the currently approved tariff rate of \$0.100751 per balancing use therm (including losses and SUT) to \$0.097699 per balancing use therm (including losses and SUT), which shall become effective the first month following approval by the BPU and shall be deemed final.

3. As a result of this stipulation of settlement ("Stipulation"), the bill impact of the decrease in the balancing charge for a typical residential gas heating customer using 100 therms in a winter month, and 610 annually, is a decrease in their winter monthly bill of \$0.27 or 0.2%, and for a typical residential gas heating customer using 172 therms in a winter month, and 1,040 annually, is a decrease in their winter monthly bill of \$0.46 or 0.2%, based upon rates effective April 1, 2026.

4. Attached as Exhibit A to this Stipulation are the Company's tariff sheets that reflect the current BGSS-RSG Commodity Charge and clean and redline tariff sheets that reflect the Balancing Charge effective upon Board approval of this Stipulation.

5. The Company is authorized to execute an amendment to the Requirements Contract providing for a two (2)-year extension, continuing on a year-to-year basis thereafter, subject to a two-year termination notice requirement. The amendment will make no other changes to the terms and conditions of the Requirements Contract. The Company will file a copy of the executed amendment with the Board no more than thirty (30) days after the date of a written Board Order approving this

Stipulation. The Parties agree that the Requirements Contract will be subject to review in the next BGSS filing to be made on or before June 1, 2026.

6. The Company agrees to continue to provide electronically to the Parties, on a monthly basis, the following updated information: 1) the BGSS NYMEX Update Report (also known as SPSCHART-1), a sample of which is attached hereto as Exhibit B; and 2) a monthly report of unitized credits to the BGSS (ISG, Cogeneration, TSG-F, Off System Sales, Capacity Releases, Gas to Electric and Supplier Refunds) and the associated dollar amounts (a sample of which is attached hereto as Exhibit C). The chart reflected on Exhibit B is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C is to be submitted to the Parties on approximately the 15th of the following month.

7. The Company's future annual BGSS gas cost filings shall continue to comply with the "Annual BGSS Minimum Filing Requirements" ("MFR") adopted by the Board by Order dated June 20, 2003, in Docket No. GR02090702, as modified by the Stipulation and Board Order dated April 25, 2018, in Docket No. GR17060589. The future filings shall include an index of the MFRs and shall include the MFRs as attachments. Attached hereto as Exhibit D is a list of the MFRs, as modified in Docket No. GR17060589.

8. The Parties agree that this Stipulation contains mutually balancing and interdependent provisions and is intended to be accepted and approved in its entirety. If any particular aspect of this Stipulation is not accepted and approved by the Board, this Stipulation shall be null and void, and the Parties shall be placed in the same position that they were immediately prior to execution.


9. The Parties further acknowledge that if the Board issues an Order approving this Stipulation, the Parties request that the effective date occurs upon service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

10. The Parties HEREBY AGREE that this Stipulation is made exclusively for the purpose of this proceeding, and that this Stipulation, in total or by specific item, is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

PUBLIC SERVICE ELECTRIC AND
GAS COMPANY

BRIAN O. LIPMAN
DIRECTOR,
DIVISION OF RATE COUNSEL

BY: Stacey M. Mickles
Stacey M. Mickles
Associate Counsel - State Regulatory

BY: 
Andrew M. Kuntz, Esq.
Assistant Deputy Rate Counsel

DATED: April 22, 2026

DATED: April 22, 2026

SUNDEEP IYER
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities

BY: Matko Ilic
Matko Ilic
Deputy Attorney General

DATED: April 22, 2026

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**Fifth Revised Sheet No. 54
Superseding
Fourth Revised Sheet No. 54**

B.P.U.N.J. No. 17 GAS

**BGSS-RSG
BASIC GAS SUPPLY SERVICE-RSG
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG
(Per Therm)**

Estimated Non-Gulf Coast Cost of Gas	\$0.090437
Estimated Gulf Coast Cost of Gas	0.309816
Adjustment to Gulf Coast Cost of Gas	0.034518
Prior period (over) or under recovery	<u>(0.100730)</u>
Adjusted Cost of Gas	<u>0.334041</u>
Commodity Charge after application of losses: (Loss Factor = 2.0%).....	\$0.340858
Commodity Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.363440</u>

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
February 1, 2020 through March 31, 2020	(\$0.070340)	(\$0.075000)
April 1, 2020	\$0.000000	\$0.000000

Date of Issue: March 25, 2026
Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Effective: April 1, 2026
Filed pursuant to Order of Board of Public Utilities dated March 18, 2026
in Docket No. GR25080463

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 17 GAS

**XXX Revised Sheet No. 60
Superseding
XXX Revised Sheet No. 60**

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGES

<u>Rate Schedule</u>		<u>Base Distribution Charges Including SUT*</u>	<u>Infrastructure Advancement Program Charges</u>	<u>Infrastructure Advancement Program Charges Including SUT</u>	<u>Total Charges Including SUT</u>
<u>RSG</u>					
Service Charge	per Month	\$10.00	\$0.00	\$0.00	\$10.00
Distribution Charges	per therm	0.612711	0.001818	0.001938	0.614649
Balancing Charge	per Balancing therm	0.100751 <u>0.097699</u>	0.000000	0.000000	0.100751 <u>0.097699</u>
Off-Peak Use	per therm	0.306356	0.000909	0.000969	0.307325
<u>GSG</u>					
Service Charge	per Month	29.35	0.09	0.10	29.45
Distribution Charge - Pre July 14, 1997	per therm	0.507716	0.000194	0.000207	0.507923
Distribution Charge - All Others	per therm	0.507716	0.000194	0.000207	0.507923
Balancing Charge	per Balancing therm	0.100751 <u>0.097699</u>	0.000000	0.000000	0.100751 <u>0.097699</u>
Off-Peak Use Dist Charge - Pre July 14, 1997	per therm	0.253859	0.000097	0.000103	0.253962
Off-Peak Use Dist Charge - All Others	per therm	0.253859	0.000097	0.000103	0.253962
<u>LVG</u>					
Service Charge	per Month	260.74	0.81	0.86	261.60
Demand Charge	per Demand therm	5.0308	0.0000	0.0000	5.0308
Distribution Charge 0-1,000 pre July 14, 1997	per therm	0.151343	-0.001034	-0.001103	0.150240
Distribution Charge over 1,000 pre July 14, 1997	per therm	0.047360	0.000462	0.000493	0.047853
Distribution Charge 0-1,000 post July 14, 1997	per therm	0.151343	-0.001034	-0.001103	0.150240
Distribution Charge over 1,000 post July 14, 1997	per therm	0.047360	0.000462	0.000493	0.047853
Balancing Charge	per Balancing therm	0.100751 <u>0.097699</u>	0.000000	0.000000	0.100751 <u>0.097699</u>
<u>SLG</u>					
Single-Mantle Lamp	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Double-Mantle Lamp, inverted	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Double Mantle Lamp, upright	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Triple-Mantle Lamp, prior to January 1, 1993	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Triple-Mantle Lamp, on and after January 1, 1993	per Unit per Month	80.2980	0.0000	0.0000	80.2980
Distribution Therm Charge	per therm	0.082820	0.000086	0.000092	0.082912

*Base Distribution Charges include GSMP II changes pursuant to Docket Nos. GR25020033 and GR25080463.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 65
Superseding
XXX Revised Sheet No. 65

B.P.U.N.J. No. 17 GAS

**RATE SCHEDULE RSG
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$9.38 in each month [\$10.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.576459	\$0.614649	per therm

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.091629	\$0.097699	
\$0.094494	\$0.100754	per Balancing Use Therm

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 72

B.P.U.N.J. No. 17 GAS

**Superseding
XXX Revised Sheet No. 72**

**RATE SCHEDULE GSG
GENERAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$27.62 in each month [\$29.45 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Pre-July 14, 1997 *</u>		<u>All Others</u>		
<u>Charge</u>	<u>Charge Including SUT</u>	<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.476364	\$0.507923	\$0.476364	\$0.507923	per therm

* Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.091629	\$0.097699	per Balancing Use Therm
\$0.094494	\$0.100754	

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 79

B.P.U.N.J. No. 17 GAS

**Superseding
XXX Revised Sheet No. 79**

**RATE SCHEDULE LVG
LARGE VOLUME SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$245.35 in each month [\$261.60 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	per Demand Therm
\$4.7182	\$5.0308	

Distribution Charges:

<u>Per therm for the first 1,000 therms used in each month</u>		<u>Per therm in excess of 1,000 therms used in each month</u>	
<u>Charges</u>	<u>Charges</u> <u>Including SUT</u>	<u>Charges</u>	<u>Charges</u> <u>Including SUT</u>
\$ 0.140905	\$ 0.150240	\$ 0.044880	\$ 0.047853

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	per Balancing Use Therm
\$0.091629	\$0.097699	
\$0.094494	\$0.100754	

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 112A

B.P.U.N.J. No. 17 GAS

Superseding

XXX Revised Sheet No. 112A

RATE SCHEDULE CSG

CONTRACT SERVICE

(Continued)

ECONOMICALLY VIABLE BYPASS

DELIVERY CHARGES:

Service Charge:

\$1,013.34 in each month [\$1,080.47 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

Charge	Charge Including SUT	
\$0.091629	\$0.097699	
\$0.094494	\$0.100754	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 17 GAS

**XXX Revised Sheet No. 60
Superseding
XXX Revised Sheet No. 60**

INFRASTRUCTURE IMPROVEMENT PROGRAM CHARGES

<u>Rate Schedule</u>		<u>Base Distribution Charges Including SUT*</u>	<u>Infrastructure Advancement Program Charges</u>	<u>Infrastructure Advancement Program Charges Including SUT</u>	<u>Total Charges Including SUT</u>
<u>RSG</u>					
Service Charge	per Month	\$10.00	\$0.00	\$0.00	\$10.00
Distribution Charges	per therm	0.612711	0.001818	0.001938	0.614649
Balancing Charge	per Balancing therm	0.097699	0.000000	0.000000	0.097699
Off-Peak Use	per therm	0.306356	0.000909	0.000969	0.307325
<u>GSG</u>					
Service Charge	per Month	29.35	0.09	0.10	29.45
Distribution Charge - Pre July 14, 1997	per therm	0.507716	0.000194	0.000207	0.507923
Distribution Charge - All Others	per therm	0.507716	0.000194	0.000207	0.507923
Balancing Charge	per Balancing therm	0.097699	0.000000	0.000000	0.097699
Off-Peak Use Dist Charge - Pre July 14, 1997	per therm	0.253859	0.000097	0.000103	0.253962
Off-Peak Use Dist Charge - All Others	per therm	0.253859	0.000097	0.000103	0.253962
<u>LVG</u>					
Service Charge	per Month	260.74	0.81	0.86	261.60
Demand Charge	per Demand therm	5.0308	0.0000	0.0000	5.0308
Distribution Charge 0-1,000 pre July 14, 1997	per therm	0.151343	-0.001034	-0.001103	0.150240
Distribution Charge over 1,000 pre July 14, 1997	per therm	0.047360	0.000462	0.000493	0.047853
Distribution Charge 0-1,000 post July 14, 1997	per therm	0.151343	-0.001034	-0.001103	0.150240
Distribution Charge over 1,000 post July 14, 1997	per therm	0.047360	0.000462	0.000493	0.047853
Balancing Charge	per Balancing therm	0.097699	0.000000	0.000000	0.097699
<u>SLG</u>					
Single-Mantle Lamp	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Double-Mantle Lamp, inverted	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Double Mantle Lamp, upright	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Triple-Mantle Lamp, prior to January 1, 1993	per Unit per Month	15.7500	0.0000	0.0000	15.7500
Triple-Mantle Lamp, on and after January 1, 1993	per Unit per Month	80.2980	0.0000	0.0000	80.2980
Distribution Therm Charge	per therm	0.082820	0.000086	0.000092	0.082912

*Base Distribution Charges include GSMP II changes pursuant to Docket Nos. GR25020033 and GR25080463.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**XXX Revised Sheet No. 65
Superseding
XXX Revised Sheet No. 65**

B.P.U.N.J. No. 17 GAS

**RATE SCHEDULE RSG
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$9.38 in each month [\$10.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.576459	\$0.614649	per therm

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.091629	\$0.097699	per Balancing Use Therm

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 72

B.P.U.N.J. No. 17 GAS

**Superseding
XXX Revised Sheet No. 72**

**RATE SCHEDULE GSG
GENERAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$27.62 in each month [\$29.45 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Pre-July 14, 1997 *</u>		<u>All Others</u>		
<u>Charge</u>	<u>Charge Including SUT</u>	<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.476364	\$0.507923	\$0.476364	\$0.507923	per therm

* Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.091629	\$0.097699	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 79

B.P.U.N.J. No. 17 GAS

**Superseding
XXX Revised Sheet No. 79**

**RATE SCHEDULE LVG
LARGE VOLUME SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$245.35 in each month [\$261.60 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

<u>Charge</u>	<u>Charge</u>	
\$4.7182	<u>Including SUT</u>	per Demand Therm
	\$5.0308	

Distribution Charges:

Per therm for the first 1,000 therms <u>used in each month</u>		Per therm in excess of 1,000 therms <u>used in each month</u>	
<u>Charges</u>	<u>Charges</u>	<u>Charges</u>	<u>Charges</u>
	<u>Including SUT</u>		<u>Including SUT</u>
\$ 0.140905	\$ 0.150240	\$ 0.044880	\$ 0.047853

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 60 for details of these charges.

Balancing Charge:

<u>Charge</u>	<u>Charge</u>	
\$0.091629	<u>Including SUT</u>	per Balancing Use Therm
	\$0.097699	

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 112A

B.P.U.N.J. No. 17 GAS

Superseding

XXX Revised Sheet No. 112A

RATE SCHEDULE CSG

CONTRACT SERVICE

(Continued)

ECONOMICALLY VIABLE BYPASS

DELIVERY CHARGES:

Service Charge:

\$1,013.34 in each month [\$1,080.47 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 61 for details of these charges.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	
\$0.091629	\$0.097699	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

S-PSCHART-1 -- RESTATED FOR PURCHASES NOT SENDOUT
BGSS NYMEX Update Report
as of March 6, 2026

	a	b	c = b - a		d	e	f	g = e-f	h = c x g
Month	BGSS	NYMEX	Incr/	% Chg	Sales	Receipts	Hedged	Unhedged	Change in
			(Decr)		forecast (dths)	(dths)	volume (dths)	volume (dths)	value unhedged
Oct-24	\$2.652	\$2.585	(\$0.067)		6,146	9,824	4,906	4,918	(\$330)
Nov-24	\$3.017	\$2.346	(\$0.671)		13,399	10,820	6,786	4,034	(\$2,707)
Dec-24	\$3.522	\$3.431	(\$0.091)		24,999	14,294	7,012	7,282	(\$663)
Jan-25	\$3.785	\$3.514	(\$0.271)		32,703	18,756	7,012	11,744	(\$3,183)
Feb-25	\$3.612	\$3.535	(\$0.077)		24,431	15,670	6,333	9,337	(\$719)
Mar-25	\$3.203	\$3.906	\$0.703		15,614	13,124	7,012	6,112	\$4,297
Apr-25	\$2.983	\$3.950	\$0.967		10,203	14,540	4,754	9,786	\$9,463
May-25	\$3.020	\$3.170	\$0.150		5,051	14,002	4,912	9,090	\$1,363
Jun-25	\$3.200	\$3.204	\$0.004		3,593	9,742	4,754	4,988	\$20
Jul-25	\$3.392	\$3.261	(\$0.131)		2,815	5,315	4,912	402	(\$53)
Aug-25	\$3.440	\$3.081	(\$0.359)		2,916	6,055	4,912	1,142	(\$410)
Sep-25	\$3.409	\$2.867	(\$0.542)		3,029	10,296	4,754	5,542	(\$3,004)
Avg Total \$	\$3.270	\$3.238	(\$0.032)	-1.0%	144,899	142,437	68,059	74,377	\$4,076
Oct-25	\$4.063	\$2.835	(\$1.228)		7,314	14,239	4,912	9,327	(\$11,453)
Nov-25	\$4.364	\$3.376	(\$0.988)		16,292	13,824	6,627	7,197	(\$7,111)
Dec-25	\$4.852	\$4.424	(\$0.428)		29,216	21,011	6,848	14,163	(\$6,062)
Jan-26	\$5.139	\$4.687	(\$0.452)		32,819	19,242	6,848	12,395	(\$5,602)
Feb-26	\$4.812	\$7.460	\$2.648		27,890	16,645	6,185	10,460	\$27,699
Mar-26	\$4.262	\$2.969	(\$1.293)		20,958	9,152	6,848	2,304	(\$2,979)
Apr-26	\$3.897	\$3.186	(\$0.711)		11,896	12,724	4,257	8,467	(\$6,020)
May-26	\$3.889	\$3.200	(\$0.689)		5,415	11,599	4,399	7,200	(\$4,961)
Jun-26	\$4.045	\$3.351	(\$0.694)		3,866	11,763	4,257	7,506	(\$5,209)
Jul-26	\$4.219	\$3.623	(\$0.596)		2,702	11,406	4,399	7,007	(\$4,176)
Aug-26	\$4.253	\$3.706	(\$0.547)		2,721	10,094	4,399	5,695	(\$3,115)
Sep-26	\$4.207	\$3.686	(\$0.521)		3,156	11,294	4,257	7,037	(\$3,666)
Avg Total \$	\$4.334	\$3.875	(\$0.458)	-10.6%	164,244	162,993	64,236	98,757	(\$32,656)

Footnotes:

- a : Nymex rate used for annual BGSS periodic rate filing
b : Nymex rate as of date of the report
c : Increase/Decrease in the Nymex rate compared to rate used for annual BGSS periodic rate filing
d : Sales forecast (includes fuel requirement)
e : Receipt volumes and projections
f : 'Hedged' volume consists of all fixed price contracts (financial or physical), purchased call option positions, and tentative storage withdrawal volumes (reduced by fuel required for delivery to citygate)
g : 'Unhedged' volume consists of receipts volume forecast less 'hedged' volume
h : Not necessarily representative of a change in under/over-recovery value

Exhibit C**Public Service Electric and Gas Company****Unitized Credits to BGSS-RSG****January 2026**

<u>Contribution Category</u>	BGSS-RSG		Unitized
	<u>Credits</u> (\$ 000)	<u>Volumes</u> (MDth)	<u>Credits</u> (\$/Dth)
Interruptible Service Gas (ISG)	(\$839)	21	(\$39.999)
Cogeneration	(\$544)	191	(\$2.850)
Transportation Service Gas-Firm (TSG-F)	\$459	214	\$2.147
Off-System Sales	\$45,222	5,378	\$8.408
Capacity Release	\$10,279	3,337	\$3.080
Gas to Electric	\$202	2,656	\$0.076
CSG Non Power	\$734	1,619	\$0.453
Supplier Refunds	\$0	n/a	n/a

Exhibit D: Annual BGSS Minimum Filing Requirements

1. Motion, Supporting Testimony & Tariff Modifications

In support of its filing, a GDC should provide supporting testimony which addresses any material events or major factors affecting either the prior period's deferred gas balance or its forecasted BGSS rate. In addition to the associated motion, redlined tariff sheets should be provided for all proposed tariff changes.

2. Computation of Proposed BGSS Rates

A summary schedule should show all of the forecasted BGSS cost components and applicable credits which comprise the basis for the proposed BGSS rates that are to become effective October 1. The cost components and applicable credits should be provided with all material amounts broken out separately. A plain English explanation in narrative form regarding this summary schedule should be provided.

3. Public Notice with Proposed Impact on Bills

A copy of the Company's Public Notice should be provided with details concerning the impact of the proposed BGSS rates on typical gas bills at various winter therm utilization levels.

4. Actual and Forecasted Refund Amounts

Schedules should be provided which show actual and estimated supplier refund amounts for the reconciliation period as well as the estimated supplier refunds for the projected period beginning October 1. The schedule should identify the supplier refunds by month and should provide associated information on the applicable FERC docket involved. A plain English explanation in narrative form regarding these schedules should be provided.

5. Cost of Gas Sendout by Component

Monthly data showing the derivation of all cost components shown on the BGSS Computation Schedule should be provided for the reconciliation and projected periods. The monthly data should also provide detail on applicable volumes by customer classification.

6. BGSS Contribution and Credit Offsets

Monthly data showing the derivation of all BGSS cost offsets, including interruptible margins, capacity transactions, pipeline refunds and other credits should be provided for the reconciliation and projected periods. Any applicable FERC Orders will be included. Please include all calculations showing how such offsets were determined. A plain English explanation in narrative form should be provided regarding the above categories.

7. Over/Under Recovery Comparisons

Schedules should be provided which show the derivation of the monthly over or under recoveries plus cumulative balances for the reconciliation and projected period. For the reconciliation period, a schedule should also show the calculation of the monthly actual or estimated accrued interest. These schedules should include prospective data shown for the projected period based on the prevailing BGSS rate and, alternatively, based on the requested BGSS rate.

8. Wholesale Gas Pricing Assumptions

The GDC should provide schedules which detail the monthly gas prices for the reconciliation and projected periods. The schedules should show the prices utilized in developing the existing BGSS rate and those utilized for projecting the proposed BGSS rate. To the degree third party price indexes or forecasts are the basis for such gas prices, associated documentation should also be provided. A plain English explanation in narrative form regarding these schedules should be provided.

9. GCUA Recoveries and Balances

Schedules should be provided that show monthly data for the GCUA since its inception. The data should provide the unamortized balances, recoveries, and accrued interest by month with any associated workpapers.

10. Historical Service Interruptions

A schedule should be provided which details any service interruptions during the past 12 months. The schedule should show the dates of the interruptions, the service categories

affected, the number of customers affected and whether each interruption was operational or economic in nature.

11. Gas Price Hedging Activities

The GDC should provide copies of its last four quarterly hedging reports as filed with the Board. It should also provide a schedule covering both the reconciliation and projected period which shows monthly gas purchase volume requirements and price hedged volumes broken down into discretionary and non-discretionary components which allow evaluation of compliance with the GDC's established hedging objectives. A plain English explanation in narrative form regarding these hedging activities should be provided.

12. Storage Gas Volumes, Prices and Utilization

Schedules should be provided which show the GDC's monthly data for LNG, LPG, and pipeline storage volumes. The schedules should show volumes and dollars for balances, injections, and withdrawals with all data shown on a Dth basis.

13. Affiliate Gas Supply Transactions

The GDC's filing should have disclosure of all gas supply and capacity transactions with any affiliates during the reconciliation or forecasted periods. The disclosure should provide the nature, terms, and conditions of any such transactions, the date of the transactions, and evidence that the gas supply or capacity resources transactions were at market rates. PSE&G's filing shall also include a description of the principal terms of the Requirements Contract between PSE&G and PSEG Energy Resources and Trade.

14. Supply and Demand Data

Schedules should be provided that show the GDC's firm requirements and gas supplies by component on an annual, heating season and non-heating season basis. The data should be provided for the reconciliation period and the two prior and two prospective annual periods.

15. Actual Peak Day Supply and Demand

The GDC should provide data for the five highest demand days, for each of the last three years, showing date, temperature or HDD, firm and interruptible volumes and the sources of supply used to meet the associated volume requirement.

16. Capacity Contract Changes

The GDC filing should provide details concerning any changes to its interstate pipeline contracts (entitlements, storage capacities, daily deliverability, transportation, or associated costs) which have been made or occurred during the past 24 months or are planned for the next 12 months. To the degree any significant changes have been made or are planned, a narrative should discuss operational and cost consequences as well as the rationale for the changes.

17. FERC Pipeline Activities

The GDC's filing should provide details on any pending FERC dockets which would affect the cost or services received from the GDC's supplying pipelines. The GDC should also provide details concerning its participation in such dockets and a listing of any filings or testimony made by the GDC or on its behalf.

18. Gas Supply Plan

PSE&G will prepare and include a Gas Supply Plan with details concerning the Company's objectives, approach, and plans for supplying gas to its residential customers.

The Gas Supply Plan will include the following elements:

- *Gas Procurement Objectives* – The Company will provide a general outlook of pricing, supply, availability, pipeline activity in areas that affect deliveries to the PSE&G city gate and the reliability of supply from the major producing areas available to the Company for the upcoming period.
- *Current and forecasted gas service requirements* – The Company will identify its forecasted supply requirements, including information on the Company's current forecasting method utilized in determining its current and future load requirements (i.e. Company's Natural Gas Sales Forecast report). Sources used to develop these forecasts should be cited and available upon request.

- *Projected sources of capacity* – The Company will provide details regarding any changes in pipeline capacity, including entering into new capacity contracts or the termination of any existing pipeline or storage capacity contracts as well as applicable pricing information subject to execution of an appropriate confidentiality agreement if determined necessary by the Company.
- *Affiliate Relationships/Asset Management* – The Company will include detailed information concerning interactions and arrangements between Company and affiliates in its supply, transportation, and storage of gas as well as procurement and management of Company assets. The Company will provide details on how the arm-length relationship is maintained.
- *Hedging Plan and Strategy* – The Company will provide details of its prior and current hedged gas positions and a discussion of the results of its hedged gas positions for the prior and forecasted future periods. In addition, the Company will identify how it utilized storage and flowing gas in its plan and any other relevant factors that influenced the Company's purchase plan.
- *Capacity Releases/Off-System Sales* – The Company will provide a summary of prior-period capacity release and off-system sales and an estimate of these activities for the future period. The Company will include its assessment of the value of its capacity and sales potential, as well as an assessment of market conditions for the prior period.

The filing shall also include a listing of all existing pipeline and storage capacity contracts for which the Company has given notice to extend or terminate during the previous 12 months, and all contracts that were extended under evergreen provisions during the same period.