

ATTACHMENT A

Tentative Approvals and Decision Process

This document sets forth a high level view of the proposed approval and interaction process. For purposes of the decision making schedule, the following abbreviations apply:

1. EDCs – These are decisions for which the EDCs are solely responsible. The EDCs may draw upon the Auction Manager or consultants as they desire.
2. EDCs/BA – These are decisions for which the EDCs are solely responsible, where the Board Advisor (Staff and/or CRA) will have an opportunity to observe the decision process, but for which consensus or approval is not requested.
3. EDCs/AM/BA – These are decision for which the EDCs are responsible, but where the Auction Manager may advise and the Board Advisor (Staff and/or CRA) will have an opportunity to observe.
4. AM/BA – These are actions for which the Auction Manager is responsible and which the BA will have the opportunity to observe and advise.
5. BPU – These are actions to be taken by the Board.
6. AM/EDCs – These are actions for which the Auction Manager is responsible and for which the Auction Manager acts in concert with the EDCs.

Decision point	Decision process	Timing
Decision on EDCs' Proposal	BPU	December 10, 2001
Compliance Filing	EDCs	December 12
Approval of Compliance filing	BPU	December 14
Final Auction Rules and Supplier Agreements available	AM/EDCs	December 14
Information session for potential bidders	AM/EDCs	December 19
Clarification questions from bidders		
Announce minimum and maximum starting prices	AM	December 21
Announce Tranche Targets	AM	December 21

Announce Load Caps	AM/BA	December 21
Answers to clarification questions	AM/BA	December 24
Review Part I applications	All of Part1 application: AM/BA Part 1 Applications without bidding agreement information: EDCs	January 4-9, 2002
Indicative Offers and Bid Bonds are due		January 16
Review Part 2 applications	Indicative offers, amounts only: EDCs All of Part 2 applications: AM/BA	January 16-22
Interim Report to the Board	AM/BA	Mid-January
Resolve any association issues that may arise	AM/BA	Mid January
Setting of target limit exposure to contingency plan	EDCs/BA	Mid January
Information Session for registered bidders	AM/EDCs	January 24
Trial Auction	AM	January 28
Establish EDC-specific starting prices	EDCs/AM/BA	January 30
Auction starts		February 4
Additional decisions during auction	AM/BA	
Provide full factual report to Board	AM/BA	
Board decision on auction results	BPU	By end of 2 nd calendar day following the calendar day on which the auction closes.
Winning bidders execute necessary documents, including BGS Master Service Agreements	EDCs	Within two business days of Board certification of auction results

