

## ATTACHMENT A

### Tentative 2012 Auction Approvals and Decision Process

This document sets forth a high level view of the proposed approval and interaction process. For purposes of the decision making schedule, the following abbreviations apply:

1. EDCs – These are decisions for which the EDCs are solely responsible. The EDCs may draw upon the Auction Manager (AM) or consultants as they desire.
2. EDCs/BA – These are decisions for which the EDCs are solely responsible, where the Board Advisor (Staff and/or Boston Pacific) will have an opportunity to observe the decision process, but for which consensus or approval is not requested.
3. EDCs/AM/BA – These are decisions for which the EDCs are responsible, but where the Auction Manager may advise, and the Board Advisor (Staff and/or Boston Pacific) will have an opportunity to observe.
4. AM/BA – These are actions for which the Auction Manager is responsible, and on which the BA will have the opportunity to observe and advise.
5. BPU – These are actions to be taken by the Board.
6. AM/EDCs – These are actions for which the Auction Manager is responsible and for which the Auction Manager acts in concert with the EDCs.

<b>Decision point</b>	<b>Decision process</b>	<b>Timing</b>
Joint EDC Filing	EDCs	July 1, 2011
Decision on 2010 Process	BPU	November 9, 2011
Compliance Filing	EDCs	November 23, 2011
Approval of Compliance filing	BPU	End of November 2011
Final Auction Rules and Supplier Agreements available	AM/EDCs	November 30, 2011
Announce minimum and maximum starting prices	AM/BA	November 11, 2011
Announce Tranche Targets	AM	November 11, 2011
Announce Load Caps	AM/BA	November 11, 2011
Information session for potential bidders	AM/EDCs	December 2, 2011
Review Part I applications	AM/BA	December 13-16, 2011

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Review Part 2 applications	AM/BA	January 12-19, 2012
Setting of target limit exposure to contingency plan	EDCs/BA	Mid January
Information Session for registered bidders	AM/EDCs	January 24, 2012
Trial Auction	AM	January 26, 2012
Establish EDC-specific starting prices	EDCs/AM/BA	Announced to bidders for CIEP Auction on January 30, 2012, for FP Auction on January 31, 2012
BGS-CIEP Auction starts		February 2, 2012
BGS-FP Auction starts		February 4, 2012
Provide full factual report to Board	AM/BA	Upon competition of FP Auction
Board decision on Auction results	BPU	No later than by end of 2 <sup>nd</sup> business day following the calendar day on which the last auction closes.