

NOTICE OF FILING AND PUBLIC HEARINGS
TO CUSTOMERS OF ATLANTIC CITY ELECTRIC COMPANY
IN THE MATTER OF THE COMBINED AND CONSOLIDATED APPLICATION OF
ATLANTIC CITY ELECTRIC COMPANY TO ADJUST THE LEVEL OF ITS “RIDER RGGI” CHARGES
ASSOCIATED WITH ITS LEGACY SOLAR RENEWABLE ENERGY CERTIFICATE (“SREC I”) FINANCING
PROGRAM, ITS SUCCESSOR SOLAR RENEWABLE ENERGY CERTIFICATE (“SREC II”) FINANCING
PROGRAM, ITS SOLAR TRANSITION INCENTIVE (“TREC”) PROGRAM, ITS SUCCESSOR SOLAR
INCENTIVE (“SuSI”) PROGRAM, ITS ENERGY EFFICIENCY (“EE”) T1 and T2 (“EE T1 and
“EE T2”, RESPECTIVELY) PROGRAMS, ITS COMMUNITY SOLAR ENERGY PILOT (“CSEP”) PROGRAM AND ITS TIME OF USE (“TOU”) PROGRAM MODIFICATIONS (2025)

BPU Docket No. ER25070444

PLEASE TAKE NOTICE that, on July 24, 2025, Atlantic City Electric Company (“ACE” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) to report on, reconcile, update, and approve certain proposed changes to the Company’s Regional Greenhouse Gas Initiative (“RGGI”) Recovery Charge Tariff for its Solar Renewable Energy Certificate (“SREC I” and “SREC II”) Financing Programs, its Transition Renewable Energy Certificate (“TREC”) Program, its Successor Solar Incentive (“SuSI”) Program, its Energy Efficiency (“EE”) Programs, its Community Solar Energy Pilot (“CSEP”) Program and its Time of Use (“TOU”) Pilot Program (“Petition”).

Pursuant to the Board’s Order dated May 21, 2025 in BPU Docket No. ER24070534, the Company was authorized to terminate its SREC I Program and transfer the SREC I Program’s remaining account balance to its SREC II Program’s account balance. The SREC I and II Programs are programs where ACE purchases SRECs from solar projects and sells the SRECs in an auction with other New Jersey electric distribution companies (“EDCs”). The TREC Program is a statewide program established by the Board to provide incentives to solar developers in the form of TRECs. Under the TREC Program, ACE and the other New Jersey EDCs are required to acquire TRECs through a joint program administrator. The SuSI Program is a statewide program established by the Board to provide incentives to solar developers in the form of SREC IIs. Under the SuSI Program ACE and other New Jersey EDCs are required to acquire SREC IIs through a joint program administrator. The EE Programs, comprised of EE Triennium 1 (“T1”) and EE Triennium 2 (“T2”), are statewide programs established by the Board pursuant to which the Company administers conservation programs, materials, and education to its customers. The CSEP Program is a statewide program designed to facilitate access to solar energy on a community-wide basis for customers who are otherwise unable individually to participate in solar development programs or projects. The TOU Program was approved by a Board Order dated October 30, 2024 in BPU Docket No. QO23120871 as a mechanism that allows the Company to reduce its system demand during periods of peak use by customers.

As set forth in the Petition, the Company is reporting the SREC I balance amount, including accrued interest, that was transferred to its SREC II account balance. Also, as proposed in the Petition, the Company seeks to maintain the tariff charge for the SREC II Program at its current rate of \$0.000000 per kWh; decrease the charge for its TREC Program from the current per kWh charge of \$0.002325 to \$0.002146, including Sales and Use Tax (“SUT”); increase the charge for its SuSI Program from the current per kWh charge of \$0.001155 to \$0.002447, including SUT; increase the per kWh charge for the EE T1 program from the current charge of \$0.002167 to \$0.002284, including SUT; increase the charge for its EE T2 program from \$0.001431 to \$0.004156 per kWh, including SUT; increase the charge for the CSEP program from the current per kWh charge of \$0.000043 to \$0.000112, including SUT, for the period November 1, 2025 through October 31, 2026; and modify and set the rates for its TOU Program and establish the Summer peak and off-peak rates at charges of \$0.211567 and \$0.056401 per kWh, respectively, and the Winter peak and off-peak rates at charges of \$0.192904 and \$0.048271 per kWh, respectively, including SUT.

Pursuant to the Board’s authorization as part of it May 21, 2025 Order in BPU Docket No. ER24070534, terminating the SREC I Program, the Company has transferred \$428,027, inclusive of accrued interest, from its SREC I account balance to its SREC II account balance.

The SREC II component of the RGGI tariff is based upon actual costs and revenues through May 31, 2025, and projected data from June 1, 2025 through October 31, 2026. The effect of the change in the SREC II component for this period results in no change to the current charge of \$0.000000 per kWh for the period November 1, 2025 through October 31, 2026.

The TREC component of the RGGI tariff is based upon actual costs and revenues through May 31, 2025, and projected data from June 1, 2025 through October 31, 2026. The effect of the change in the TREC component for this period results in a revenue requirement of \$16.835 million to be recovered from customers over the period November 1, 2025 through October 31, 2026. This results in a decrease in the TREC charge from the current charge of \$0.002325 to \$0.002146 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly decrease of \$0.12 or 0.07 percent.

The SuSI component of the RGGI tariff is based upon actual costs and revenues through May 31, 2025, and projected data from June 1, 2025 through October 31, 2026. The effect of the change in the SuSI component for this period results in a revenue requirement of \$19.193 million to be recovered from customers over the period November 1, 2025 through October 31, 2026. This results in an increase in the SuSI charge from the current charge of \$0.001155 to \$0.002447 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$0.83 or 0.51 percent.

The EE T1 component of the RGGI tariff is based upon actual costs and revenues through May 31, 2025, and projected data from June 1, 2025 through June 30, 2026. The effect of the change in the EE T1 program for this period results in a revenue requirement of \$17.916 million to be recovered from customers over the period November 1, 2025 through October 31, 2026. This results in an increase in the EE T1 charge from the current charge of \$0.002167 to \$0.002284 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$0.08 or 0.05 percent.

The EE T2 component of the RGGI tariff is based upon actual costs and revenues from January 1, 2025 through May 31, 2025, and projected data from June 1, 2025 through June 30, 2026. The effect of the change in the EE T2 program for this period results in a revenue requirement of \$32.599 million to be recovered from customers over the period November 1, 2025 through October 31, 2026. This results in an increase in the EE T2 charge from the current charge of \$0.001431 to \$0.004156 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$1.75 or 1.07 percent.

The CSEP component of the RGGI tariff is based upon actual costs and revenues through May 31, 2025. The effect of the change in the CSEP component for this period results in a revenue requirement of \$0.878 million to be recovered from customers over the period November 1, 2025 through October 31, 2026. This results in an increase in the CSEP charge from the current charge of \$0.000043 to \$0.000112 per kWh. For an average residential customer using 643 kWh per month, this represents a monthly increase of \$0.05 or 0.03 percent, for the period November 1, 2025 through October 31, 2026.

As noted above, the Company is proposing to modify its TOU Program and establish the Summer peak and off-peak rates at charges of \$0.211567 and \$0.056401 per kWh, respectively, including SUT; and the Winter peak and off-peak rates at charges of \$0.192904 and \$0.048271 per kWh, respectively, including SUT.

The net effect of all proposed changes to the RGGI tariff components for SREC I, SREC II, TREC, SuSI, EE T1, EE T2 and CSEP charges is a combined annual increase in revenues of \$87,421,894. The following demonstrates the Company’s proposed rate components applicable to all rate schedules, based upon actual data as of May 31, 2025, and projected data through October 31, 2026:

SREC II	TREC	SuSI	EE T1	EE T2	CSEP	Total RGGI
\$0.000000	\$0.002146	\$0.002447	\$0.002284	\$0.004156	\$0.000112	\$0.011145

The effect of the changes in the SREC II, TREC, SuSI, EE T1, EE T2 and CSEP charges on the RGGI tariff for a typical residential customer’s monthly electric bill using 643 kWh represents an increase of approximately \$2.59 or 1.59 percent. Residential customers using other monthly usage amounts, based on the Company’s proposed rates, are illustrated below:

Monthly kWh Use	Present Bill	Proposed Bill	Increase (\$)	Increase (%)
100	\$5.67	\$6.07	\$0.40	7.05%
300	\$63.50	\$64.70	\$1.20	1.89%
500	\$121.32	\$123.34	\$2.02	1.67%
750	\$193.61	\$196.63	\$3.02	1.56%
1000	\$267.93	\$271.95	\$4.02	1.50%
2000	\$565.16	\$573.21	\$8.05	1.42%
2500	\$713.77	\$723.83	\$10.06	1.41%
3000	\$862.40	\$874.47	\$12.07	1.40%

The percentage increases noted above are based upon a comparison with rates in effect as of June 1, 2025. The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by ACE.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition and this Notice have been posted on ACE’s website at www.atlanticcityelectric.com/PublicPostings and have also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all ACE customers in this proceeding. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled for the following dates and times so that members of the public may present their views on the Company’s Petition:

Date: November 18, 2025	
Times: 4:30 P.M.	5:30 P.M.
To join this meeting directly, enter https://tinyurl.com/274wnyz2 To join this meeting by Microsoft Teams ID, enter Meeting ID: 217 230 747 814 9 Passcode: dX7xc2xi Dial-In Number: 1-443-529-0267 Phone Conference ID: 498335825#	To join this meeting directly, enter https://tinyurl.com/274wnyz2 To join this meeting by Microsoft Teams ID, enter Meeting ID: 217 230 747 814 9 Passcode: dX7xc2xi Dial-In Number: 1-443-529-0267 Phone Conference ID: 498335825#

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool at <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only comments intended to be public should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board, Sherri L. Lewis. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

Dated: