Philip D. Murphy **Governor** 

Sheila Y. Oliver Lt. Governor



## STATE OF NEW JERSEY

Board of Public Utilities
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www.nj.gov/bpu/
(609) 777-3300

## NOTICE1

## New Jersey Energy Efficiency Transition

New Jersey Cost Test
Public Stakeholder Meeting

Docket No. QO19010040 Docket No. QO20060389

## Joseph L. Fiordaliso President

Mary-Anna Holden Commissioner

Dianne Solomon Commissioner

Upendra Chivukula **Commissioner** 

Bob Gordon Commissioner

The New Jersey Board of Public Utilities ("NJBPU" or "Board") hereby gives notice of a public stakeholder meeting on the New Jersey Cost Test for energy efficiency programs.

The Clean Energy Act of 2018 (<u>P.L.</u> 2018, <u>c.</u> 17; N.J.S.A. 48:3-87.8 <u>et al.</u>) ("the Act") requires NJBPU to increase New Jersey ratepayers' energy savings by developing a new generation of equitable energy efficiency and peak demand reduction programs. The Act specifically calls on NJBPU to "ensure universal access to energy efficiency measures" and to "serve the needs of low-income communities . . . ." The Act also requires that each portfolio of programs have a benefit-to-cost ratio greater than or equal to 1.0, to ensure that each program yields positive net benefits and is cost-effective.

With this directive, NJBPU Staff has developed a proposal for a benefit-cost test for the first three years of energy efficiency and peak demand reduction investments in New Jersey. The test, which would be used by all public utility and State program administrators of New Jersey's energy efficiency and peak demand reduction programs, is designed to steward ratepayer dollars carefully and confirm that these investments are cost-effective. It also aims to ensure that the programs are universally accessible and that they serve the needs of low-income communities throughout the state.

The New Jersey Cost Test Straw Proposal is available here.

<sup>&</sup>lt;sup>1</sup>Not a Paid Legal Advertisement.

The public meeting on this proposed New Jersey Cost Test will be held at the following date, time, and place:

**Date:** Thursday, July 30, 2020 **Time:** 10:00 a.m. to 12:00 p.m.

Held via webinar: Please note that, in the interest of public health and safety, this meeting will

be conducted via webinar.

You must register for the meeting before attending by clicking the following link: https://attendee.gotowebinar.com/register/3307558983708044304

Stakeholders may submit written comments through August 5, 2020 at 5:00 p.m. EDT. Written comments may be submitted electronically to <a href="mailto:EnergyEfficiency@bpu.nj.gov">EnergyEfficiency@bpu.nj.gov</a> in PDF or Word format with the subject "NJ Cost Test." Commenters may also file comments electronically through the Board's External Access Portal upon obtaining a MyNewJersey Portal ID. Once you establish a MyNewJersey account, you'll need an authorization code, which you can request by emailing NJBPU's IT Helpdesk at <a href="mailto:ITHELPDESK@bpu.nj.gov">ITHELPDESK@bpu.nj.gov</a>. Please note that these comments may be considered "public documents" for purposes of the State's Open Public Records Act. Stakeholders may identify information that they wish to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Aida Camacho-Welch Secretary of the Board

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Dated: July 24, 2020

Persons interested in attending the above Meeting who require special accommodations because of disability should contact the Office of the Secretary of the Board at (609) 292-1554 at least one (1) day prior to the meeting date so that appropriate arrangements can be made.