

State of New Jersey
Governor Mikie Sherrill
Dr. Dale G. Caldwell

Board of Public Utilities



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Ben Hertz-Shargel
President

Christine Guhl-Sadovy
Michael Bange
Emma Rebhorn
Joseph Coviello
Commissioners

NOTICE¹

IN THE MATTER OF EXECUTIVE ORDER 1 MODERNIZATION OF THE TRADITIONAL ELECTRIC DISTRIBUTION UTILITY BUSINESS MODEL STUDY

Docket No. [EO26040117](#)

Pursuant to the Open Public Meetings Act, N.J.S.A. 10:4-6 *et seq.*, staff of the New Jersey Board of Public Utilities (“NJBP” or “Board”) hereby gives notice of two (2) virtual public stakeholder meetings to address matters pertaining to Governor Mikie Sherrill’s Executive Order 1 (“EO1”) directive that “the New Jersey Board of Public Utilities shall complete and issue a study regarding modernization of the traditional electric distribution utility business model.”

The study required by EO1 was issued on July 15, 2026 (“Phase 1 Study”).² To support robust stakeholder feedback on the Phase 1 Study, NJBP staff will hold a virtual stakeholder meeting on Wednesday, August 19, 2026, which will provide:

- An overview of the Phase 1 Study;
 - An opportunity for stakeholders to ask clarifying questions on the Phase 1 Study; and,
 - An opportunity for stakeholders to provide initial, verbal feedback on the Phase 1 Study.
- Information on this virtual public stakeholder meeting is below.

PUBLIC STAKEHOLDER MEETING #1

DATE:	Wednesday, August 19, 2026
TIME:	10:30 a.m. – 12:00 p.m. ET
LOCATION:	Zoom Virtual Webinar
REGISTRATION:	https://us06web.zoom.us/webinar/register/WN_AsBctSuxTaCYBMZc4woYhQ#/registration

As noted during the June 15, 2026 public stakeholder meeting,³ issuance of the Phase 1 Study concluded Phase 1 of NJBP’s investigation into potential Utility Business Model reforms by providing “qualitative analysis of potential reform options, including [a] jurisdictional scan of experience [with utility business model reform].”⁴ Phase 2 of NJBP’s investigation will include “[q]uantitative analysis [of potential reform options] & synthesis of results of baseline and alternatives analysis to reduce and stabilize electric bills.”⁵

If you want to reserve a speaking opportunity during the August 19, 2026 virtual public stakeholder meeting, please designate this during the online registration process. After registering, you will receive a confirmation email containing information about joining the meeting. Please check your access device in advance of the meeting to ensure the connection is working properly.

¹ Not a paid legal advertisement.

² Available at: https://publicaccess.bpu.state.nj.us/DocumentHandler.ashx?document_id=1430083.

³ June 15, 2026 Public Stakeholder Meeting slides available here:

https://publicaccess.bpu.state.nj.us/DocumentHandler.ashx?document_id=1426533.

⁴ *Id.*, p. 8.

⁵ *Id.*, p. 8.

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Robust stakeholder engagement during Phase 2 is vital to ensure the quantitative analysis appropriately reflects the New Jersey context and stakeholder input. It will also support the near- and long-term success of NJBPU's investigation and, if appropriate, any subsequent regulatory changes. As such, NJBPU staff intend to establish stakeholder working groups to further explore: 1) Utility Business Model and regulatory reform goals, customer outcomes and associated metrics (Goals and Metrics Working Group); and 2) technical considerations of Utility Business Model reform options (Technical Working Group). NJBPU staff anticipate each working group meeting at least twice in the fall and winter of 2026.

NJBPU staff will also hold a virtual stakeholder meeting on Thursday, September 10, 2026, covering the scope of Phase 2 and the scope, timing, and next steps of the working groups identified above. This public stakeholder meeting will also provide an opportunity for public comment on these topics.

Information on this virtual public stakeholder meeting are below.

PUBLIC STAKEHOLDER MEETING #2	
DATE:	Thursday, September 10, 2026
TIME:	10:30 a.m. – 12:00 p.m. ET
LOCATION:	Zoom Virtual Webinar
REGISTRATION:	https://us06web.zoom.us/webinar/register/WN_TcGqSP84ThWXs1pVqFE5Pw#/registration

Please note that you must register for the meeting before attending. Stakeholders and members of the public may participate and express their views by utilizing the link or dial-in information enclosed in the registration confirmation email they receive after registering. To encourage full participation, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, at least forty-eight (48) hours prior to the above meeting dates to the Secretary of the Board at board.secretary@bpu.nj.gov.

PHASE 1 STUDY PUBLIC COMMENT

Stakeholders and members of the public are encouraged to submit comments on the Phase 1 study. The deadline for comments on this matter is 5 p.m. ET on Friday, September 18, 2026. Please submit comments directly to the specific docket listed above using the "Post Comments" button on the Board's [Public Document Search](#) tool. Comments are considered "public documents" for purposes of the State's Open Public Records Act and any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. Written comments may also be submitted to:

Sherri L. Lewis

Sherri L. Lewis
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Dated: August 3, 2026