

NOTICE TO CUSTOMERS OF AQUA NEW JERSEY, INC.

**IN THE MATTER OF THE MERGER OF AMERICAN WATER WORKS COMPANY,
INC. AND ESSENTIAL UTILITIES, INC.**

NOTICE OF FILING AND PUBLIC COMMENT HEARINGS

BPU DOCKET NO. WM25110628

PLEASE TAKE NOTICE that on November 26, 2025, American Water Works Company, Inc. (“American Water”), Essential Utilities, Inc. (“Essential”), Aqua New Jersey, Inc. (“Aqua”), and Alpha Merger Sub, Inc. (“Merger Sub”) (collectively, the “Joint Petitioners”) submitted a Joint Petition (“Joint Petition”) to request approval by the New Jersey Board of Public Utilities (“Board” or “BPU”), pursuant to N.J.S.A. 48:2-51.1 and 48:3-10 and N.J.A.C. 14:1-5.10 and 14:1-5.14, of an indirect change of control of Aqua. The proposed transaction entails the merger of Essential with Merger Sub, a wholly-owned subsidiary of American Water (“Proposed Acquisition”). Upon completion of the Proposed Acquisition, there will be an indirect change of control of Aqua.

As described in the Joint Petition, no rate changes are proposed in connection with the Proposed Acquisition. Aqua will continue to provide utility service to customers pursuant to its current BPU-approved tariffs at the current rates and terms and conditions of service. The Joint Petitioners have also made a number of commitments in connection with the Proposed Acquisition, including the following: maintaining local management for Aqua’s day-to-day operations, as well as a sufficient workforce and operational facilities and offices; charitable contributions at levels consistent with those provided by Aqua in its service areas for two (2) years and, thereafter, at levels consistent with American Water’s contributions in the areas it serves; ring-fencing and governance provisions; and honoring Aqua’s collective bargaining agreements and pension obligations to its employees.

The Board will evaluate the impact of the Proposed Acquisition on competition, the rates paid by Aqua’s customers, the employees of Aqua, and the provision of safe and adequate utility service at just and reasonable rates. The Joint Petitioners state that the Proposed Acquisition will not have an adverse impact on competition, rates, employees of Aqua, or on the provision of safe, adequate and proper utility service, and instead will provide positive benefits for Aqua, as well as its customers and the State of New Jersey as demonstrated by the commitments included in the Joint Petition.

PLEASE TAKE FURTHER NOTICE that virtual public hearings have been scheduled on the following date and times as noted below so that members of the public may present their views on the Joint Petition:

Date: August 3, 2026
Times: 4:30 P.M. and 5:30 P.M.
Link:
<https://saul.zoom.us/j/92424739194?pwd=zRCQXplN0h3V4GYg8tfb1GezICFWir.1&from=addon>

Dial-in: 888-788-0099
Meeting ID: 924 2473 9194
Passcode: 020228

Copies of the Joint Petition and this Notice are posted on Aqua's website at www.aquawater.com. The Joint Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us> where you can search by the above-captioned docket number.

Representatives from the Joint Petitioners, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information set forth above and may express their views on this Joint Petition. All comments will be made part of the final record in this proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search Tool, <https://publicaccess.bpu.state.nj.us>.

All comments are considered public documents for purposes of the State's Open Public Records Act. Only submit public documents using the "Post Comments" button on the Board's Public Document Search Tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Lewis. Please include "Confidential Information" and the docket number in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350
Email: board.secretary@bpu.nj.gov

Any members of the public who wish to inspect the Joint Petition at the Board should contact the Board's Division of Case Management at 609-292-2338 or board.secretary@bpu.nj.gov.

Aqua New Jersey, Inc.