



State of New Jersey
CANNABIS REGULATORY COMMISSION

P.O. BOX 216
TRENTON, N.J. 08625-0216

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Governor

SHEILA Y. OLIVER
Lt. Governor

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CHARLES BARKER, *Commissioner*
JEFF BROWN, *Executive Director*

April 20, 2022

James Leventis
Verano NJ
3576 US-22,
Branchburg, NJ 08876

Re: License to operate as a Class 5 Retailer

Dear Mr. Leventis:

The New Jersey Cannabis Regulatory Commission (CRC), acting under the authority of the New Jersey Cannabis Regulatory Enforcement Assistance and Marketplace Modernization Act, N.J.S.A. 24:6I-31, et seq. (Act) and the Personal Use Cannabis Rules, N.J.A.C. 17:30, et seq. (Rules), hereby issues Verano NJ a license to operate as a Class 5 Retailer at the location(s) specified in the attached license document(s) in compliance with the Act, Rules and the conditions listed below.

1. This Class 5 Retailer license is effective on April 21, 2022. The Expanded ATC may begin operating as a Class 5 Retailer in accordance with their normal business hours, and compliant with all applicable municipal codes and ordinances, on April 21, 2022.
2. Licensee may begin transport of adult personal-use cannabis products to its retail location prior to April 21, 2022, but may not sell any adult personal-use cannabis products to consumers until the effective date and time of the license. Licensee must keep its adult personal-use cannabis products in safe and secure storage prior to the effective date and time of the license.
3. Licensee should disseminate information to consumers on safe use. Please find NJ CRC's guidance on safe and responsible consumption at <https://www.nj.gov/cannabis/adult-personal/safe-responsible-consumption/>
4. In advance of an inventory tracking system pursuant to N.J.A.C. 17:30-3.6, Expanded ATCs shall be solely responsible for maintaining inventory records that are compliant with the CRC's regulations on inventory tracking. ATCs should maintain inventory records in their own Inventory Management Systems to assist with diversion prevention, product tracking, and tax reporting.
5. Pursuant to the Final Agency Decision issued on April 12, 2022, as well as the enabling statute at

N.J.S.A. 24:6I-46(a)(3)(1)(iv) and personal use regulations at N.J.A.C 17:30-7.1(d), an expanded ATC shall not make operational changes that reduce access to medical cannabis for patients to operate a Class 5 Retailer. Patient access includes maintaining the availability of all products and strains to medical patients. Additionally, raising prices is a form of restricting access. **Failure to satisfy this condition set may result in adverse action taken against your entity.**

6. The cannabis retailer must not sell to a consumer in a single sales transaction, more than:
 - Dried Flower: 1 ounce
 - Concentrates/Resins/Oils: 5 g or equivalent in ml.
 - Ingestible items: 1000mg total (or 10 ingestible 100mg packages) per transaction.

Any violation of the conditions of this license and/or the legal and regulatory requirements to operate a Class 5 Retailer in the State of New Jersey may result in the CRC acting against your entity including, but not limited to, suspending your entity's operations, in accordance with the Act, Rules and any other applicable laws.

Sincerely,



Jeff Brown
Executive Director
New Jersey Cannabis Regulatory Commission

STATE OF NEW JERSEY CANNABIS REGULATORY COMMISSION

OFFICE OF COMPLIANCE & LICENSING

FINAL RECOMMENDATION FOR:

CLASS 5 - RETAILER

LEGISLATION STATEMENT AS IT PERTAINS TO EACH TYPE OF LICENSING

UNDER THE AUTHORITY OF THE NEW JERSEY CANNABIS REGULATORY, ENFORCEMENT ASSISTANCE,
AND MARKETPLACE MODERNIZATION ACT, P.L.2021, C.16 (C.24:6I-31 ET AL.), THE CANNABIS
REGULATORY COMMISSION HEREBY ISSUES THIS LICENSE TO OPERATE A CANNABIS BUSINESS FOR
THE PURPOSE OF RETAILER TO:

FACILITY NAME: VERANO NJ

LICENSE FACILITY ADDRESS: 117 SPRING ST, , ELIZABETH, UNION NJ - 07201

LICENSE NUMBER: RE000001

EXPIRATION DATE: 04/20/2023



DIANNA HOUENOU
COMMISSION CHAIR



JEFF BROWN
EXECUTIVE DIRECTOR



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REGULATORY COMMISSION HEREBY ISSUES THIS LICENSE TO OPERATE A CANNABIS BUSINESS FOR
THE PURPOSE OF RETAILER TO:

FACILITY NAME: VERANO NJ

LICENSE FACILITY ADDRESS: 3256 BRUNSWICK PIKE, , LAWRENCE, MERCER NJ - 08648

LICENSE NUMBER: RE000002

EXPIRATION DATE: 04/20/2023



DIANNA HOUENOU
COMMISSION CHAIR



JEFF BROWN
EXECUTIVE DIRECTOR

