





The meeting will begin momentarily

We will take public comments at this meeting. Written comments for the record may also be submitted to the Cannabis Regulatory Commission before, during and after the meeting at nj.gov/cannabis.



June 21, 2023



Agenda

- Roll Call
- Executive Session (Anticipated 30 minutes)
- Chair's remarks
- Executive Director's report
- Consideration of publications for New Jersey Register
 - Rule proposal: Clinical registrant permits
- Consideration of adult-use cannabis business license applications
 - Conditional-to-annual license conversions
 - Annual licenses
- Public comment
- Adjournment



Roll Call



Executive Session

Return Approx. 30 minutes



Chair's Remarks



Executive Director's Report



ED's Agenda

- Sales and Tax Revenue Q1 2023
- Licensing Update



Sales Numbers from Q1 2023

Recreational Cannabis Sales Tax		Recreational Cannabis Reported Gross Receipts	Medical Cannabis Reported Gross Receipts
	Q2 2022	\$79,698,831	\$59,262,014
	Q3 2022	\$116,572,533	\$61,138,231
	Q4 2022	\$133,270,446	\$49,874,667
	Q1 2023	\$144,865,706	\$34,456,270
		\$474,407,516	\$204,731,182



Sales Tax from Q1 2023

Recreational Cannabis Sales Tax Collected

Filing Period	Amount Paid
Jan - Mar	\$9,362,309.25



Social Equity Fee from Q1 2023

Social Equity Excise Fee (SEEF) Tax Collected	
Filing Period	Amount Paid
January	\$145,192.00
February	\$145,078.00
March	\$168,823.00
Total	\$459,093.00



Licensing Update

- as of June 13, 2023

- **Total 2,084 applications submitted**
- 1,301 applications have been approved
- Only 66 applications have yet to advance to completeness review
- 422 applications under review in the Office of Licensing
- 140 applications under review in the Office of Compliance and Investigations
- More conditionals are applying to convert to annual
- 315 conditional conversions have been submitted



Applications up for consideration

- 4 conditional-to annual conversion applications
- 3 annual applications



Publications for New Jersey Register



Clinical Registrant Permits

- Proposed rules establish process Clinical Registrant applications will be accepted
- Will allow permit holder to engage in clinical research
- Type of alternative treatment center (ATC) permit
- Application process and operation will be similar to Personal-Use rules and application.



Vote:
**To approve rule proposal
regarding clinical
registrant permits**



Consideration of Adult-use Cannabis Business Applications



Conditional-to-Annual License Conversions

- **4 Conversion licenses**
 - **1 Cultivator**
 - **2 Manufacturer**
 - **1 Retailer**



Adult-Use: Consideration of conditional-to-annual license applications

Recommendation:

App ID	Applicant Business Name	Application Type	Business Type	Business Category
2677	Xena NJ LLC	Conversion	Retailer	Standard
2615	Hera Solutions LLC	Conversion	Manufacturer	Micro
2378	Agri-Kind NJ LLC	Conversion	Cultivator	Standard
2386	Agri-Kind NJ LLC	Conversion	Manufacturer	Standard



Vote:

**To approve 4 conditional-to-annual
license conversion applications**



Annual Licenses

- **3 Annual Licenses**
 - **1 Cultivator**
 - **1 Manufacturer**
 - **1 Retail**



Adult-Use: Consideration of annual license applications

Recommendation:

App ID	Applicant Business Name	Application Type	Business Type	Business Category
1216	Symphony Canna Brands, LLC	Annual	Cultivator	Standard
1222	Symphony Canna Brands, LLC	Annual	Manufacturer	Standard



Vote:
**To approve 2 annual
license applications**



Adult-Use: Consideration of annual license applications

Recommendation:

App ID	Applicant Business Name	Application Type	Business Type	Business Category
1745	AACCTPro LLC	Annual	Retailer	Standard



Vote:
**To approve 1 annual
license application**



5

Public Comment

1. Speakers signed up in advance.
2. 3 minutes per speaker.
3. Please be respectful, concise and on-topic to issues the Commission has the power to address and/or should be aware of.
4. Do not use this time to market or advertise private businesses.
5. Must be listed by name or phone number submitted on request to speak.
6. Host will ask you to unmute when it is your turn.
7. On phone - *6 to mute or unmute when it is your turn
8. May also submit comments in writing at NJ.gov/cannabis/meetings



Adjournment

Details for the next meeting on July 18 will be posted on nj.gov/cannabis/meetings.